

REMEDY TRUST

England & Wales · Charity number 1084186

Details

Other names	THE PANACEA TRUST
Status	Registered
Legal form	Trust
Registered	2000-12-19
Register	View on the Charity Commission register

Contact

Address Suite G05 Universe House
1 Merus Court
Meridian Business Park
Leicester
LE19 1RJ

Phone 0116 478 7180

Activities

Objects: FOR SUCH PURPOSE OR PURPOSES AS SHALL BE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND IN SUCH SHARES AND PROPORTIONS AS THEY SHALL THINK FIT

Activities: None

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£959,325	£978,468	£2,452,221	0
2024-08-31	£1,641,999	£932,257	£0	0
2023-08-31	£1,446,555	£698,038	£1,621,768	0
2022-08-31	£500,000	£200,109	-	-
2021-08-31	£300,441	£583,628	-	-
2020-08-31	£13,516	£257,478	-	-

Trustees

Name	Role	Appointed
Akshay Gadhia		2024-02-14
Danesh Gadhia		
Mira Gadhia		2023-06-15
SANJAY GADHIA		
Sonal Gadhia		2023-06-15

REMEDY TRUST

England & Wales - Charity number 1084186

Accounts

**REMEDY TRUST
TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

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Remedy Trust

Trustees' Report For The Year Ended 31 August 2025

The trustees present their report and the financial statements for the year ended 31 August 2025.

Objectives and Activities

Aims and Objectives

Objectives and activities for the public benefit

The objectives of the charity are to support society by providing grants to individuals and organisations to support their good works both in the UK and abroad.

Structure, Governance and Management

Governing Document

The charity is an incorporated charity constituted under a trust deed dated 19 December 2000 and is a registered charity, Number 1084186.

Reference and Administrative Details

Trustees

Mrs Sonal Gadhia
Mr Sanjay Gadhia
Mrs Mira Gadhia
Mr Danesh Gadhia
Mr Akshay Gadhia

Charity Number

1084186

Principal Address

Suite G05 Universe House
1 Merus Court, Meridian Business Park
Leicester
LE19 1RJ

Independent Examiner

Chesterton House Accounting Services LLP
Chesterton House Accounting Services LLP
2-3 Rectory Place
Loughborough
Leicestershire
LE11 1UW

**Remedy Trust
Trustees' Report (continued)
For The Year Ended 31 August 2025**

The trustees' report was approved by the board of trustees and signed on its behalf by:



Mr Danesh Gadhia

Trustee

10/06/2026

Remedy Trust
Independent Examiner's Report to the Trustees of Remedy Trust
For The Year Ended 31 August 2025

I report to the trustees on my examination of the accounts of Remedy Trust (the Trust) for the year ended 31 August 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

Since the Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Chesterton House Accounting Services LLP

05/06/2026
2-3 Rectory Place
Loughborough
Leicestershire
LE11 1UW

Remedy Trust
Statement of Financial Activities
For The Year Ended 31 August 2025

	Notes	2025 Unrestricted funds £	2024 Unrestricted funds £
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	3	939,890	1,539,170
Investments	4	19,435	102,829
		959,325	1,641,999
EXPENDITURE ON:			
Charitable activities:	5		
Charitable activities		(978,468)	(932,257)
NET (EXPENDITURE)/INCOME BEFORE INVESTMENT (LOSSES)/GAINS		(19,143)	709,742
Net gains on investments		139,854	-
NET (EXPENDITURE)/INCOME		120,711	709,742
NET MOVEMENT IN FUNDS		120,711	709,742
RECONCILIATION OF FUNDS:			
Total funds brought forward		2,331,510	1,621,768
TOTAL FUNDS CARRIED FORWARD	9	2,452,221	2,331,510

The notes on pages 7 to 11 form part of these financial statements.

Remedy Trust
Statement of Financial Position
As At 31 August 2025

		2025	2024
	Notes	Unrestricted funds £	Total funds £
FIXED ASSETS			
Investments	8	2,172,700	-
		<u>2,172,700</u>	<u>-</u>
CURRENT ASSETS			
Cash at bank and in hand		279,521	2,331,510
		<u>279,521</u>	<u>2,331,510</u>
NET CURRENT ASSETS (LIABILITIES)			
		<u>279,521</u>	<u>2,331,510</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>2,452,221</u>	<u>2,331,510</u>
NET ASSETS			
		<u>2,452,221</u>	<u>2,331,510</u>
FUNDS OF THE CHARITY			
Unrestricted Funds		<u>2,452,221</u>	<u>2,331,510</u>
TOTAL FUNDS	9	<u>2,452,221</u>	<u>2,331,510</u>

On behalf of the board



Mr Danesh Gadhia

Trustee
10/06/2025

The notes on pages 7 to 11 form part of these financial statements.

Remedy Trust
Statement of Cash Flows
For The Year Ended 31 August 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Net cash (used in)/generated from operations	1	(71,424)	606,913
Net cash (used in)/generated from operating activities		<u>(71,424)</u>	<u>606,913</u>
Cash flows from investing activities			
Purchase of other fixed asset investments		(2,000,000)	-
Interest received		19,435	102,829
Net cash (used in)/generated from investing activities		<u>(1,980,565)</u>	<u>102,829</u>
(Decrease)/increase in cash and cash equivalents		<u>(2,051,989)</u>	<u>709,742</u>
Cash and cash equivalents at beginning of year	2	<u>2,331,510</u>	-
Cash and cash equivalents at end of year	2	<u><u>279,521</u></u>	<u><u>709,742</u></u>

Remedy Trust
Notes to the Statement of Cash Flows
For The Year Ended 31 August 2025

1. Reconciliation of income to cash (used in)/generated from operations

	2025	2024
	£	£
Net income	120,711	709,742
<i>Adjustments for:</i>		
Interest income	(19,435)	(102,829)
Net fair value gains recognised in profit or loss	(172,700)	-
Net cash (used in)/generated from operations	(71,424)	606,913

2. Cash and cash equivalents

Cash and cash equivalents, as stated in the Statement of Cash Flows, relates to the following items in the Balance Sheet:

	2025	2024
	£	£
Cash at bank and in hand	279,521	2,331,510

3. Analysis of changes in net funds

	As at 1 September 2024	Cash flows	As at 31 August 2025
	£	£	£
Cash at bank and in hand	2,331,510	(2,051,989)	279,521

Remedy Trust
Notes to the Financial Statements
For The Year Ended 31 August 2025

1. General Information

Remedy Trust is an unincorporated charity registered with the Charity Commission, registered charity number 1084186. The principal address is Suite G05 Universe House, 1 Merus Court, Meridian Business Park, Leicester, LE19 1RJ.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably. Donations are recognised when the Trust has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity, and it is probable that those conditions will be fulfilled in the reporting period.

2.3. Resources Expended

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2.4. Investments

2.5. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Donations and gifts	939,890	1,539,170

4. Investment Income

Remedy Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Interest on short-term deposits	19,435	102,829

5. Analysis of Expenditure

		2025
	Activities undertaken directly	Support costs (see note 6)
	£	£
		Total
		£
Charitable activities	964,482	13,986
		978,468

		2024
	Activities undertaken directly	Support costs (see note 6)
	£	£
		Total
		£
Charitable activities	929,451	2,806
		932,257

6. Support Costs

	2025
	Charitable activities
	£
General administration	13,986

	2024
	Charitable activities
	£
General administration	2,806

7. Average Number of Employees

Average number of employees during the year was NIL (2024: NIL)

Remedy Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

8. Investments

	Listed £
Cost or Valuation	
As at 1 September 2024	-
Additions	2,000,000
Fair value adjustments	172,700
As at 31 August 2025	2,172,700
Provision	
As at 1 September 2024	-
As at 31 August 2025	-
Net Book Value	
As at 31 August 2025	2,172,700
As at 1 September 2024	-

9. Movement in Funds

	As at 1 September 2024 £	Income £	Expenditure £	As at 31 August 2025 £
Unrestricted funds				
General:				
General unrestricted fund	2,331,510	959,325	(838,614)	2,452,221
Total funds	2,331,510	959,325	(838,614)	2,452,221
	As at 1 September 2023 £	Income £	Expenditure £	As at 31 August 2024 £
Unrestricted funds				
General:				
General unrestricted fund	1,621,768	1,641,999	(932,257)	2,331,510
Total funds	1,621,768	1,641,999	(932,257)	2,331,510

10. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

Remedy Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

11. Related Party Disclosures

During the year charitable donations of £879,400 (2024 - £1,538,000) were received from Morningside Holdings Limited and £54,900 (2024 - £Nil) were received from Green Emerald Investments Limited in which the Trustees are also Directors.

During the year charitable donations of £590 (2024 - £810) were received directly from the Trustees.

Remedy Trust
Detailed Statement of Financial Activities
For The Year Ended 31 August 2025

	2025	2024
	Total funds	Total funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations and gifts	939,890	1,539,170
	939,890	1,539,170
Investments		
Interest on short term deposits	19,435	102,829
	19,435	102,829
	959,325	1,641,999
EXPENDITURE ON:		
Charitable Activities:		
Charitable activities		
Charitable Donations and Grants	(964,482)	(929,451)
Management fees	(13,578)	(2,575)
Bank charges	(408)	(231)
	(978,468)	(932,257)
	(978,468)	(932,257)
NET (EXPENDITURE)/INCOME BEFORE INVESTMENT (LOSSES)/GAINS	(19,143)	709,742
Net gains on investments		
Fair value surplus on revaluation of investments	139,854	-
	139,854	-
NET INCOME	120,711	709,742

REMEDY TRUST

England & Wales - Charity number 1084186

Accounts

**Report of the Trustees and
Financial Statements
for the Year Ended 31
August 2024 for
Remedy Trust**

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The trustees present their annual report and financial statements of the charity for the year ended 31 August 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and the Charities Statement of Recommended Practice (second edition) and Financial Reporting Standard FRS 102.

OBJECTIVES AND ACTIVITIES

Objectives and activities for the public benefit

The objectives of the charity are to support society by providing grants to individuals and organisations to support their good works both in the UK and abroad.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is an incorporated charity constituted under a trust deed dated 19 December 2000 and is a registered charity, Number 1084186.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1084186

Principal address

1st Floor 5 Merus Court
Meridian Business Park
Leicester
Leicestershire
LE19 1RJ

Trustees

Mr S K Gadhia
Mrs M Gadhia
Mr D Gadhia
Mrs S Gadhia
Mr A Gadhia

Independent examiner

Ian Brace FCA
17 Thistlebank
East Leake
Loughborough
LE12 6RS

Approved by order of the board of trustees on 10 June 2025 and signed on its behalf by:



Mr S K Gadhia - Trustee

Independent examiner's report to the trustees of Remedy Trust

I report to the charity trustees on my examination of the accounts of the Remedy Trust (the Trust) for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 in the prior year your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of which is one of the listed bodies

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Ian Brace FCA
17 Thistlebank
East Leake
Loughborough
LE12 6RS

19 June 2025

REMEDY TRUST – NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31
AUGUST 2024 STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST
2024

		31.8.24 Unrestricted Fund £	31.8.23 Unrestricted Fund £
Income and endowments from	Notes		
Donations and legacies	2	1,539,170	1,409,872
Investment Income	3	102,829	36,683
Total Income		1,641,999	1,446,555
Expenditure on Charitable activities	4		
Charitable donations		929,451	696,012
Other		2,806	2,026
Total Expense		932,257	698,038
Net income (Expenditure)		709,742	748,517
Reconciliation of funds			
Total funds brought forward		1,621,768	873,251
Total funds carried forward		2,331,510	1,621,768

REMEDY TRUST – NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31
AUGUST 2024

	Notes	31.8.24 Unrestricted Fund	31.8.23 Unrestricted Fund
		£	£
Current assets			
Cash at bank		2,331,510	1,621,768
Net current assets		<u>2,331,510</u>	<u>1,621,768</u>
Total assets less current liabilities		2,331,510	1,621,768
Net assets		<u>2,331,510</u>	<u>1,621,768</u>
Funds	7		
Unrestricted funds		2,331,510	1,621,768
Total funds		<u>2,331,510</u>	<u>1,621,768</u>

The financial statements were approved by the Board of Trustees on 10 June 2025 and were signed on its behalf by:

Mr S K Gadhia -Trustee

	31.8.24	31.8.23
	£	£
Cash flows from operating activities:		
Net cash (used in) provided by operating Activities	709,742	748,517
	<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period	709,742	748,517
Cash and cash equivalents at the beginning of the reporting period	1,621,768	873,251
	<hr/>	<hr/>
Cash and cash equivalents at the end of the reporting period	2,331,510	1,621,768
	<hr/> <hr/>	<hr/> <hr/>
	31.8.24	31.8.23
Reconciliation of net income to net cash flow from operating activities		
	£	£
Net income (expenditure) for the reporting period (as per the statement of financial activities)	709,742	748,517
	<hr/>	<hr/>
Net cash (used in) provided by operating activities	709,742	748,517
	<hr/>	<hr/>

1. Accounting policies

Basis of preparing the financial statements

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the Trust’s ability to continue as a going concern.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations are recognised when the Trust has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity, and it is probable that those conditions will be fulfilled in the reporting period.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Donations and legacies

	31.8.24	31.8.23
	£	£
Voluntary income	1,539,170	1,409,872
	<u> </u>	<u> </u>

3. Investment income

	31.8.24	31.8.23
	£	£
Interest on cash deposits	102,829	36,683
	<u> </u>	<u> </u>

4. Charitable activities costs

	Direct costs	Totals
	£	£
Charitable donation	929,451	929,451
5. Trustees' remuneration and benefits		

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

6. Comparatives for the statement of financial activities

	Unrestricted fund £
Income and endowments from	
Donations and legacies	1,409,872
Investment Income	36,683
Total	1,446,555
Expenditure on Charitable activities	
Charitable donations	696,012
Other	2,026
Total	698,038
Net income	748,517
Reconciliation of funds	
Total funds brought forward	873,251
Total funds carried forward	1,621,768

7. Movement in funds

	At 1/9/23 £	Net movement in funds £	At 31/8/24 £
Unrestricted funds			
General fund	1,621,768	709,742	2,331,510
TOTAL FUNDS	<u>1,621,768</u>	<u>709,742</u>	<u>2,331,510</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,641,999	(932,257)	709,742
TOTAL FUNDS	<u>1,641,999</u>	<u>932,257</u>	<u>709,742</u>

Comparatives for movement in funds

	At 1/9/22 £	Net movement in funds £	At 31/8/23 £
Unrestricted Funds			
General fund	873,251	748,517	1,621,768
TOTAL FUNDS	<u>873,251</u>	<u>748,517</u>	<u>1,621,768</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in Funds £
Unrestricted funds			
General fund	1,446,555	(698,038)	748,517
TOTAL FUNDS	<u>1,446,555</u>	<u>(698,038)</u>	<u>748,517</u>

7. Movement in funds - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/22 £	Netmovement in funds £	At 31/8/24 £
Unrestricted funds			
General fund	873,251	1,458,259	2,331,510
TOTAL FUNDS			
	873,251	1,458,259	2,331,510

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources Expended £	Movement in funds £
Unrestricted funds			
General fund	3,088,554	(1,630,295)	1,458,259
TOTAL FUNDS			
	3,088,554	(1,630,295)	1,458,259

8. Related party disclosures

During the year charitable donations of £1,538,000 (2023 - £1,400,000) were received from Morningside Holdings Limited, in which the Trustees are also Directors.

During the year charitable donations of £810 (2023 - £872) were received directly from the Trustees.

REMEDY TRUST

England & Wales - Charity number 1084186

Accounts

REGISTERED CHARITY NUMBER: 1084186

Report of the Trustees and
Financial Statements
for the Year Ended 31
August 2023 for
Remedy Trust

Remedy Trust

Contents of the Financial Statements
for the Year Ended 31 August 2023

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Remedy Trust

Report of the Trustees
for the Year Ended 31 August 2023

The trustees present their annual report and financial statements of the charity for the year ended 31 August 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and the Charities Statement of Recommended Practice (second edition) and Financial Reporting Standard FRS 102.

OBJECTIVES AND ACTIVITIES

Objectives and activities for the public benefit

The objectives of the charity are to support society by providing grants to individuals and organisations to support their good works both in the UK and abroad.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is an incorporated charity constituted under a trust deed dated 19 December 2000 and is a registered charity, Number 1084186.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1084186

Principal address

1st Floor 5 Merus Court
Meridian Business Park
Leicester
Leicestershire
LE19 1RJ

Trustees

Mr S K Gadhia
Mr D Gadhia

Independent examiner

Ian Brace FCA
17 Thistlebank
East Leake
Loughborough
LE12 6RS

Approved by order of the board of trustees on 20 September 2023 and signed on its behalf by:



Mr S K Gadhia - Trustee

**Independent Examiner's Report to the Trustees of
Remedy Trust**

Independent examiner's report to the trustees of Remedy Trust

I report to the charity trustees on my examination of the accounts of the Remedy Trust (the Trust) for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 in the prior year your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of which is one of the listed bodies

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Ian Brace FCA
17 Thistlebank
East Leake
Loughborough
LE12 6RS

19 September 2023

Remedy Trust

Statement of Financial Activities
for the Year Ended 31 August 2023

		31.8.23 Unrestricted Fund £	31.8.22 Unrestricted Fund £
Income and endowments from	Notes		
Donations and legacies	2	1,409,872	500,000
Investment Income	3	36,683	-
Total Income		<hr/> 1,446,555	500,000
Expenditure on			
Charitable activities	4		
Charitable donations		696,012	199,970
Other		2,026	139
Total Expense		<hr/> 698,038	200,109
Net income (Expenditure)		<hr/> 748,517	299,891
Reconciliation of funds			
Total funds brought forward		873,251	573,360
Total funds carried forward		<hr/> 1,621,768	873,251

The notes form part of these financial statements

Remedy Trust

Balance Sheet
At 31 August 2023

		31.8.23	31.8.22
		Unrestricted	Unrestricted
		Fund	Fund
	Notes	£	£
Current assets			
Cash at bank		1,621,768	873,251
Net current assets		<u>1,621,768</u>	<u>873,251</u>
Total assets less current liabilities		1,621,768	873,251
Net assets		<u>1,621,768</u>	<u>873,251</u>
Funds			
Unrestricted funds	7	1,621,768	873,251
Total funds		<u>1,621,768</u>	<u>873,251</u>

The financial statements were approved by the Board of Trustees on 20 September 2023 and were signed on its behalf by:



Mr S K Gadhia -Trustee

Remedy Trust
Cash Flow Statement
for the Year Ended 31 August 2023

	31.8.23	31.8.22
	£	£
Cash flows from operating activities:		
Net cash (used in) provided by operating Activities	748,517	299,891
	_____	_____
Change in cash and cash equivalents in the reporting period	748,517	299,891
	_____	_____
Cash and cash equivalents at the beginning of the reporting period	873,251	573,360
	_____	_____
Cash and cash equivalents at the end of the reporting period	1,621,768	873,251
	=====	=====
Reconciliation of net income to net cash flow from operating activities	31.8.23	31.8.22
	£	£
Net income (expenditure) for the reporting period (as per the statement of financial activities)	748,517	299,891
	_____	_____
Net cash (used in) provided by operating activities	748,517	299,891
	_____	_____

The notes form part of these financial statements

Remedy Trust

Notes to the Financial Statements - continued for the Year Ended 31 August 2023

1. Accounting policies

Basis of preparing the financial statements

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations are recognised when the Trust has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity, and it is probable that those conditions will be fulfilled in the reporting period.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Donations and legacies

	31.8.23	31.8.22
	£	£
Voluntary income	1,409,872	500,000
	<u> </u>	<u> </u>

3. Investment income

	31.8.23	31.8.22
	£	£
Interest on cash deposits	36,683	-
	<u> </u>	<u> </u>

Remedy Trust

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

4. Charitable activities costs

	Direct costs	Totals
	£	£
Charitable donation	696,012	696,012

5. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

6. Comparatives for the statement of financial activities

	Unrestricted fund £
Income and endowments from	
Donations and legacies	500,000
Total	500,000
Expenditure on	
Charitable activities	
Charitable donations	199,790
Other	139
Total	200,109
Net income	299,891
Reconciliation of funds	
Total funds brought forward	573,360
Total funds carried forward	873,251

Remedy Trust

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

7. Movement in funds

	At 1/9/22 £	Net movement in funds £	At 31/8/23 £
Unrestricted funds			
General fund	873,251	748,517	1,621,768
TOTAL FUNDS	873,251	748,517	1,621,768

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,446,555	(698,038)	748,517
TOTAL FUNDS	1,446,555	(698,038)	748,517

Comparatives for movement in funds

	At 1/9/21 £	Net movement in funds £	At 31/8/22 £
Unrestricted Funds			
General fund	573,360	299,891	873,251
TOTAL FUNDS	573,360	299,891	873,251

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in Funds £
Unrestricted funds			
General fund	500,000	(200,109)	299,891
TOTAL FUNDS	500,000	(200,109)	299,891

Remedy Trust

Notes to the Financial Statements - continued for the Year Ended 31 August 2023

8. Movement in funds - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/21 £	Net movement in funds £	At 31/8/23 £
Unrestricted funds			
General fund	573,360	1,048,408	1,621,768
TOTAL FUNDS	<u>573,360</u>	<u>1,048,408</u>	<u>1,621,768</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources Expended £	Movement in funds £
Unrestricted funds			
General fund	1,946,555	(898,147)	1,048,408
TOTAL FUNDS	<u>1,946,555</u>	<u>(898,147)</u>	<u>1,048,408</u>

9. Related party disclosures

During the year charitable donations of £Nil (2022 - £500,000) were received from Morningside Healthcare Limited; in which the Trustees were also Directors.

During the year charitable donations of £1,400,000 (2022 - £Nil) were received from Morningside Holdings Limited, in which the Trustees are also Directors.

During the year charitable donations of £872 (2022 - £nil) were received directly from the Trustees.

REMEDY TRUST

England & Wales - Charity number 1084186

Accounts

REGISTERED CHARITY NUMBER: 1084186

Report of the Trustees and
Financial Statements
for the Year Ended 31
August 2022 for
Remedy Trust

Remedy Trust

Contents of the Financial Statements
for the Year Ended 31 August 2022

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Remedy Trust

Report of the Trustees
for the Year Ended 31 August 2022

The trustees present their annual report and financial statements of the charity for the year ended 31 August 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and the Charities Statement of Recommended Practice (second edition) and Financial Reporting Standard FRS 102.

OBJECTIVES AND ACTIVITIES

Objectives and activities for the public benefit

The objectives of the charity are to support society by providing grants to individuals and organisations to support their good works both in the UK and abroad.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is an incorporated charity constituted under a trust deed dated 19 December 2000 and is a registered charity, Number 1084186.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1084186

Principal address

Morningside House
Unit C
Harcourt Way
Leicester
Leicestershire
LE19 1WP

Trustees

Mr S K Gadhia
Mr D Gadhia

Independent examiner

Ian Brace FCA
17 Thistlebank
East Leake
Loughborough
LE12 6RS

Approved by order of the board of trustees on 27 September 2022 and signed on its behalf by:



Mr S K Gadhia - Trustee

**Independent Examiner's Report to the Trustees of
Remedy Trust**

Independent examiner's report to the trustees of Remedy Trust

I report to the charity trustees on my examination of the accounts of the Remedy Trust (the Trust) for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 in the prior year your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of which is one of the listed bodies

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Ian Brace FCA
17 Thistlebank
East Leake
Loughborough
LE12 6RS

27 September 2022

Remedy Trust

Statement of Financial Activities
for the Year Ended 31 August 2022

		31.8.22 Unrestricted fund £	31.8.21 Unrestricted fund £
Income and endowments from	Notes		
Donations and legacies	2	500,000	300,441
Total		<hr/> 500,000	<hr/> 300,441
Expenditure on			
Charitable activities	3		
Charitable donations		199,970	583,508
Other		139	120
Total		<hr/> 200,109	<hr/> 583,628
Net income (Expenditure)		<hr/> 299,891	<hr/> (283,187)
Reconciliation of funds			
Total funds brought forward		573,360	856,547
Total funds carried forward		<hr/> 873,251	<hr/> 573,360

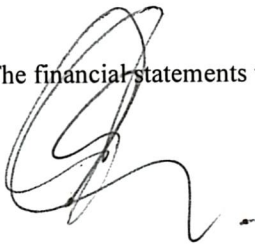
The notes form part of these financial statements

Remedy Trust

Balance Sheet
At 31 August 2022

		31.8.22 Unrestricted fund	31.8.21 Unrestricted fund
	Notes	£	£
Current assets			
Cash at bank		873,251	573,360
Net current assets		<u>873,251</u>	<u>573,360</u>
Total assets less current liabilities		<u>873,251</u>	<u>573,360</u>
Net assets		<u>873,251</u>	<u>573,360</u>
Funds	6		
Unrestricted funds		873,251	573,360
Total funds		<u>873,251</u>	<u>573,360</u>

The financial statements were approved by the Board of Trustees on 27 September 2022 and were signed on its behalf by:



Mr S K Gadhia -Trustee

Remedy Trust
Cash Flow Statement
for the Year Ended 31 August 2022

	31.8.22	31.8.21
	£	£
Cash flows from operating activities:		
Net cash (used in) provided by operating activities	299,891	(283,187)
	<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period	299,891	(283,187)
	<hr/>	<hr/>
Cash and cash equivalents at the beginning of the reporting period	573,360	856,547
	<hr/>	<hr/>
Cash and cash equivalents at the end of the reporting period	873,251	573,360
	<hr/> <hr/>	<hr/> <hr/>
	31.8.22	31.8.21
	£	£
Reconciliation of net income to net cash flow from operating activities		
Net income (expenditure) for the reporting period (as per the statement of financial activities)	299,891	(283,187)
	<hr/>	<hr/>
Net cash (used in) provided by operating activities	299,891	(283,187)
	<hr/>	<hr/>

The notes form part of these financial statements

Remedy Trust**Notes to the Financial Statements
for the Year Ended 31 August 2022****1. Accounting policies****Basis of preparing the financial statements**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably. Donations are recognised when the Trust has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity, and it is probable that those conditions will be fulfilled in the reporting period.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Donations and legacies

	31.8.22	31.8.21
	£	£
Voluntary income	<u>500,000</u>	<u>300,441</u>

3. Charitable activities costs

	Direct costs	Totals
	£	£
Charitable donation	<u>199,970</u>	<u>199,970</u>

Remedy Trust

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

4. **Trustees' remuneration and benefits**

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

5. **Comparatives for the statement of financial activities**

	Unrestricted fund £
Income and endowments from	
Donations and legacies	300,441
Total	<u>300,441</u>
Expenditure on	
Charitable activities	
Charitable donations	583,508
Other	120
Total	<u>583,628</u>
Net income	<u>(283,187)</u>
Reconciliation of funds	
Total funds brought forward	<u>856,547</u>
Total funds carried forward	<u><u>573,360</u></u>

6. Movement in funds

	At 1/9/21 £	Net movement in funds £	At 31/8/22 £
Unrestricted funds			
General fund	573,360	299,891	873,251
TOTAL FUNDS	<u>573,360</u>	<u>299,891</u>	<u>873,251</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	500,000	(200,109)	299,891
TOTAL FUNDS	<u>500,000</u>	<u>(200,109)</u>	<u>299,891</u>

Comparatives for movement in funds

	At 1/9/20 £	Net movement in funds £	At 31/8/21 £
Unrestricted Funds			
General fund	856,547	(283,187)	573,360
TOTAL FUNDS	<u>856,547</u>	<u>(283,187)</u>	<u>573,360</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	300,441	(583,628)	(283,187)
TOTAL FUNDS	<u>300,441</u>	<u>(583,628)</u>	<u>(283,187)</u>

6. **Movement in funds - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/20 £	Netmovement in funds £	At 31/8/22 £
Unrestricted funds			
General fund	856,547	16,704	873,251
TOTAL FUNDS	<u>856,547</u>	<u>16,704</u>	<u>873,251</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	800,441	(783,737)	16,704
TOTAL FUNDS	<u>313,957</u>	<u>(841,106)</u>	<u>16,704</u>

7. **Related party disclosures**

During the year charitable donations of £500,000 (2021 - £300,000) were received from Morningside Healthcare Limited; in which the Trustees are also Directors.

REMEDY TRUST

England & Wales - Charity number 1084186

Accounts

Report of the Trustees and
Financial Statements
for the Year Ended 31
August 2021 for
Remedy Trust

Remedy Trust

Contents of the Financial Statements
for the Year Ended 31 August 2021

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Remedy Trust

Report of the Trustees
for the Year Ended 31 August 2021

The trustees present their annual report and financial statements of the charity for the year ended 31 August 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and the Charities Statement of Recommended Practice (second edition) and Financial Reporting Standard FRS 102.

OBJECTIVES AND ACTIVITIES

Objectives and activities for the public benefit

The objectives of the charity are to support society by providing grants to individuals and organisations to support their good works both in the UK and abroad.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is an incorporated charity constituted under a trust deed dated 19 December 2000 and is a registered charity, Number 1084186.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1084186

Principal address

Morningside House
Unit C
Harcourt Way
Leicester
Leicestershire
LE19 1WP

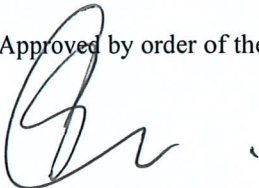
Trustees

Mr S K Gadhia
Mr D Gadhia

Independent examiner

Ian Brace FCA
17 Thistlebank
East Leake
Loughborough
LE12 6RS

Approved by order of the board of trustees on 30 June 2022 and signed on its behalf by:



Mr S K Gadhia - Trustee

**Independent Examiner's Report to the Trustees of
Remedy Trust**

Independent examiner's report to the trustees of Remedy Trust

I report to the charity trustees on my examination of the accounts of the Remedy Trust (the Trust) for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 in the prior year your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of which is one of the listed bodies

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Ian Brace FCA
17 Thistlebank
East Leake
Loughborough
LE12 6RS

30 June 2022

Remedy Trust

Statement of Financial Activities
for the Year Ended 31 August 2021

		31.8.21 Unrestricted fund £	31.8.20 Unrestricted fund £
Income and endowments from	Notes		
Donations and legacies	2	300,441	13,516
Total		<hr/> 300,441	13,516
Expenditure on			
Charitable activities	3		
Charitable donations		583,508	257,478
Other		120	-
Total		<hr/> 583,628	257,478
Net income		<hr/> (283,187)	(243,962)
Reconciliation of funds			
Total funds brought forward		856,547	1,100,509
Total funds carried forward		<hr/> 573,360	856,547

The notes form part of these financial statements

Remedy Trust

Balance Sheet
At 31 August 2021

		31.8.21 Unrestricted fund	31.8.20 Unrestricted fund
	Notes	£	£
Current assets			
Cash at bank		573,360	856,547
Net current assets		<u>573,360</u>	<u>856,547</u>
Total assets less current liabilities		573,360	856,547
Net assets		<u>573,360</u>	<u>856,547</u>
Funds			
Unrestricted funds	6	573,360	856,547
Total funds		<u>573,360</u>	<u>856,547</u>

The financial statements were approved by the Board of Trustees on 30 June 2022 and were signed on its behalf by:



Mr S K Gadhia -Trustee

Remedy Trust
Cash Flow Statement
for the Year Ended 31 August 2021

	31.8.21	31.8.20
	£	£
Cash flows from operating activities:		
Net cash (used in) provided by operating activities	<u>(283,187)</u>	<u>(243,962)</u>
Change in cash and cash equivalents in the reporting period	<u>(283,187)</u>	<u>(243,962)</u>
Cash and cash equivalents at the beginning of the reporting period	<u>856,547</u>	<u>1,100,509</u>
Cash and cash equivalents at the end of the reporting period	<u>573,360</u>	<u>856,547</u>
Reconciliation of net income to net cash flow from operating activities	31.8.21	31.8.20
	£	£
Net (expenditure) income for the reporting period (as per the statement of financial activities)	<u>(283,187)</u>	<u>(243,962)</u>
Net cash (used in) provided by operating activities	<u>(283,187)</u>	<u>(243,962)</u>

The notes form part of these financial statements

Remedy Trust

Notes to the Financial Statements for the Year Ended 31 August 2021

1. Accounting policies

Basis of preparing the financial statements

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Donations are recognised when the Trust has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Donations and legacies

	31.8.21	31.8.20
	£	£
Voluntary income	300,441	13,516
	<u> </u>	<u> </u>

3. Charitable activities costs

	Direct costs	Totals
	£	£
Charitable donation	583,508	583,508
	<u> </u>	<u> </u>

Remedy Trust

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

4. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

5. Comparatives for the statement of financial activities

	Unrestricted fund £
Income and endowments from	
Donations and legacies	13,516
Total	<u> </u>
Expenditure on	
Charitable activities	
Charitable donations	257,478
Other	0
Total	<u>257,478</u>
Net income	<u>(243,962)</u>
Reconciliation of funds	
Total funds brought forward	<u>1,100,509</u>
Total funds carried forward	<u><u>856,547</u></u>

Remedy Trust

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

6. Movement in funds

	At 1/9/20 £	Net movement in funds £	At 31/8/21 £
Unrestricted funds			
General fund	856,547	(283,187)	573,360
TOTAL FUNDS	856,547	(283,187)	573,360

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	300,441	(583,628)	(283,187)
TOTAL FUNDS	300,441	(583,628)	(283,187)

Comparatives for movement in funds

	At 1/9/19 £	Net movement in funds £	At 31/8/20 £
Unrestricted Funds			
General fund	1,100,509	(243,962)	856,547
TOTAL FUNDS	1,100,509	(243,962)	856,547

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	13,516	257,478	(243,962)
TOTAL FUNDS	13,516	257,478	(243,962)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/19 £	Netmovement in funds £	At 31/8/21 £
Unrestricted funds			
General fund	1,100,509	(527,149)	573,360
TOTAL FUNDS	1,100,509	(527,149)	573,360

7. **Movement in funds - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	313,957	(841,106)	(527,149)
TOTAL FUNDS	<u>313,957</u>	<u>(841,106)</u>	<u>(527,149)</u>

8. **Related party disclosures**

During the year charitable donations of £300,000 (2020 - £Nil) were received from Morningside Healthcare Limited; in which the Trustees are also Directors. During the year charitable donations of £0 (2020 - £9,000) were received from Trustees.

