

CHARITY REGISTRATION NUMBER: 1084163

CROYDON SCHOOL FOR ARABIC AND KURDISH STUDIES
Unaudited Financial Statements
31 July 2021

AL-MAHARI & CO
Chartered Certified Accountants
THE WIMBLEDON ARCHES
1 ARCHWAY CLOSE
LONDON
SW19 8UL

CROYDON SCHOOL FOR ARABIC AND KURDISH STUDIES

Financial Statements

Year ended 31 July 2021

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CROYDON SCHOOL FOR ARABIC AND KURDISH STUDIES

Trustees' Annual Report *(continued)*

Year ended 31 July 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 July 2021.

Reference and administrative details

Registered charity name CROYDON SCHOOL FOR ARABIC AND KURDISH STUDIES

Charity registration number 1084163

Principal office 424 EDGWARE ROAD
LONDON
W2 1EG

The trustees

MR SHAKIR SHABAA
MR NADEEM MOHAMMED
MR JAWAD SHABAA

Independent examiner SALAM HASAN
THE WIMBLEDON ARCHES
1 ARCHWAY CLOSE
LONDON
SW19 8UL

Structure, governance and management

The charity is organised so that the trustees meet at regular intervals to manage its affairs.

Objectives and activities

The charity's object and its activity continue to be that of the advancement of education and welfare of the Arabic and Kurdish speaking young people in the Croydon area. In addition, the trustees continue to reach out to support families of children in the Middle East who are being forced into shunning education in favour of joining the workforce in order to assist their families.

Achievements and performance

The trustees consider that the performance of the charity has been satisfactory.

Financial review

The statement of financial activities shows a net surplus for the year of £80,171. The general fund stands at £161,370.

The trustees' annual report was approved on 23 May 2022 and signed on behalf of the board of trustees by:

MR SHAKIR SHABAA
Trustee

CROYDON SCHOOL FOR ARABIC AND KURDISH STUDIES

Independent Examiner's Report to the Trustees of CROYDON SCHOOL FOR ARABIC AND KURDISH STUDIES

Year ended 31 July 2021

I report to the trustees on my examination of the financial statements of CROYDON SCHOOL FOR ARABIC AND KURDISH STUDIES ('the charity') for the year ended 31 July 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

SALAM HASAN
Independent Examiner

THE WIMBLEDON ARCHES
1 ARCHWAY CLOSE
LONDON
SW19 8UL

23 May 2022

CROYDON SCHOOL FOR ARABIC AND KURDISH STUDIES

Statement of Financial Activities

Year ended 31 July 2021

		2021	2020
		Unrestricted funds	Total funds
	Note	£	£
Income and endowments			
Donations and legacies	3	464,064	481,858
Other income	4	6,972	2,944
Total income		<u>471,036</u>	<u>484,802</u>
Expenditure			
Expenditure on raising funds:			
Costs of raising donations and legacies	5	349,537	422,123
Expenditure on charitable activities	6	41,328	51,099
Total expenditure		<u>390,865</u>	<u>473,222</u>
Net income and net movement in funds		<u>80,171</u>	<u>11,580</u>
Reconciliation of funds			
Total funds brought forward		81,199	69,619
Total funds carried forward		<u>161,370</u>	<u>81,199</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 9 form part of these financial statements.

CROYDON SCHOOL FOR ARABIC AND KURDISH STUDIES

Statement of Financial Position

31 July 2021

	Note	2021 £	£	2020 £
Fixed assets				
Tangible fixed assets	10		1	1
Current assets				
Debtors	11	22,559		23,059
Cash at bank and in hand		188,552		108,139
		211,111		131,198
Creditors: amounts falling due within one year	12	(258)		—
Net current assets			211,369	131,198
Total assets less current liabilities			211,370	131,199
Creditors: amounts falling due after more than one year	13		50,000	50,000
Net assets			161,370	81,199
Funds of the charity				
Unrestricted funds			161,370	81,199
Total charity funds	14		161,370	81,199

These financial statements were approved by the board of trustees and authorised for issue on 23 May 2022, and are signed on behalf of the board by:

MR SHAKIR SHABAA
Trustee

The notes on pages 7 to 9 form part of these financial statements.

CROYDON SCHOOL FOR ARABIC AND KURDISH STUDIES

Accounting Policies

Year ended 31 July 2021

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in the furtherance of the general objectives of the charity. Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes. Restricted funds are for specific use as directed by the donor.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

CROYDON SCHOOL FOR ARABIC AND KURDISH STUDIES

Accounting Policies *(continued)*

Year ended 31 July 2021

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	25% straight line
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CROYDON SCHOOL FOR ARABIC AND KURDISH STUDIES

Notes to the Financial Statements

Year ended 31 July 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 424 EDGWARE ROAD, LONDON, W2 1EG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations	369,071	369,071	393,924	393,924
HMRC gift aid	87,879	87,879	68,687	68,687
Student fees	7,114	7,114	19,247	19,247
	<u>464,064</u>	<u>464,064</u>	<u>481,858</u>	<u>481,858</u>

4. Other income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Other income	<u>6,972</u>	<u>6,972</u>	<u>2,944</u>	<u>2,944</u>

5. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Costs of raising donations and legacies				
- Donations	347,686	347,686	413,553	413,553
Events and functions	<u>1,851</u>	<u>1,851</u>	<u>8,570</u>	<u>8,570</u>
	<u>349,537</u>	<u>349,537</u>	<u>422,123</u>	<u>422,123</u>

6. Expenditure on charitable activities by activity type

	Support costs £	Total funds 2021 £	Total fund 2020 £
Governance costs	<u>41,328</u>	<u>41,328</u>	<u>51,099</u>

CROYDON SCHOOL FOR ARABIC AND KURDISH STUDIES

Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

7. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	500	500
Other financial services	2,250	2,250
	<u>2,750</u>	<u>2,750</u>

8. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021 £	2020 £
Wages and salaries	11,165	13,944

The average head count of employees during the year was 2 (2020: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2021 No.	2020 No.
Number of staff	2	2

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

9. Trustee remuneration and expenses

- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees; or
- one or more trustees has been paid remuneration or received other benefits from employment with the charity or a related entity.

10. Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 August 2020 and 31 July 2021	8,398	8,398
Depreciation		
At 1 August 2020 and 31 July 2021	8,397	8,397
Carrying amount		
At 31 July 2021	1	1
At 31 July 2020	1	1

11. Debtors

	2021 £	2020 £
Prepayments	750	1,250
Other debtors	21,809	21,809
	<u>22,559</u>	<u>23,059</u>

CROYDON SCHOOL FOR ARABIC AND KURDISH STUDIES

Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

12. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	(876)	—
Net salaries	618	—
	(258)	—

13. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdrafts	50,000	50,000

14. Analysis of charitable funds

Unrestricted funds

	At 1 August 2020	Income £	Expenditure £	At 31 July 2021
General funds	£ 81,199	£ 471,036	£ (390,865)	£ 161,370

	At 1 August 2019	Income £	Expenditure £	At 31 July 2020
General funds	£ 69,619	£ 484,802	£ (473,222)	£ 81,199