

Babylon Educational Foundation

England & Wales · Charity number 1084163

Details

Other names	CROYDON SCHOOL FOR ARABIC AND KURDISH STUDIES, CSAKS, Croydon Arabic School
Status	Registered
Legal form	Other
Registered	2000-12-19
Register	View on the Charity Commission register

Contact

Address	424 Edgware Road London W2 1EG
Phone	07956470741
Email	babylonfdn@gmail.com
Website	https://babylonfdn.com

Activities

Objects: 1. TO ADVANCE EDUCATION IN THE LONDON BOROUGH OF CROYDON AND THE SURROUNDING AREAS PARTICULARLY THROUGH THE PROVISION OF ARABIC AND KURDISH CLASSES. 2. TO PROMOTE THE ESTABLISHMENT IN THE LIFE OF CHILDREN AND YOUNG PERSONS IN THE AREA OF BENEFIT THROUGH THE PROMOTION OF RACIAL HARMONY, THE PROVISION OF SPORTS ACTIVITIES, ART ACTIVITIES AND OTHER RECREATIONAL AND EDUCATIONAL ACTIVITIES SO AS TO ASSIST SUCH CHILDREN AND YOUNG PERSONS TO GROW TO FULL MATURITY AS INDIVIDUALS AND AS MEMBERS OF SOCIETY AND SO THAT THEIR CONDITIONS OF LIFE MAY BE IMPROVED.

Activities: Babylon Educational Foundation is a voluntary organisation that aims to strengthen educational outcomes, provide support to learners, and improve learning environments for students, teachers, and the wider community. We aim to offer and support children and young people through education and careers. Our goal is to make a positive impact through education and humanitarian aid.

Classification

- **How:** Provides Other Finance
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage, Other Charitable Purposes
- **Who:** Children/young People, People Of A Particular Ethnic Or Racial Origin

Geography

- **Area of benefit:** CROYDON AND SURROUNDING AREAS
- Bromley
- City Of London
- Croydon
- Lewisham
- Merton
- Surrey
- Sutton

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£287,374	£256,951	-	-
2024-07-31	£332,820	£343,461	-	-
2023-07-31	£301,938	£235,598	-	-
2022-07-31	£247,277	£362,959	-	-
2021-07-31	£471,036	£390,865	-	-
2020-07-31	£484,802	£473,222	-	-

Trustees

Name	Role	Appointed
Jawad Shabaa		2018-11-03
NADEEM MOHAMMED		
SHAKIR SHABAA		

Babylon Educational Foundation

England & Wales - Charity number 1084163

Accounts

COMPANY REGISTRATION NUMBER: 14505296
CHARITY REGISTRATION NUMBER: 1084163

BABYLON EDUCATIONAL FOUNDATION
Company Limited by Guarantee
Unaudited Financial Statements
31 July 2025

AL-MAHARI & CO
Chartered Certified Accountants
THE WIMBLEDON ARCHES
1 ARCHWAY CLOSE
LONDON
SW19 8UL

BABYLON EDUCATIONAL FOUNDATION

Company Limited by Guarantee

Financial Statements

Year ended 31 July 2025

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BABYLON EDUCATIONAL FOUNDATION

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 July 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2025.

Reference and administrative details

Registered charity name	BABYLON EDUCATIONAL FOUNDATION
Charity registration number	1084163
Company registration number	14505296
Principal office and registered office	424 EDGWARE ROAD LONDON W2 1EG

The trustees

MR SHAKIR SHABAA
MR NADEEM MOHAMMED
MR JAWAD SHABAA

Independent examiner	SALAM HASAN BSc FCCA THE WIMBLEDON ARCHES 1 ARCHWAY CLOSE LONDON SW19 8UL
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Structure, governance and management

The charity is organised so that the trustees meet at regular intervals to manage its affairs.

Objectives and activities

The charity's object and its activity continue to be that of the advancement of education and welfare of young people in the Greater London area. In addition, the trustees continue to reach out to support families of children in the Middle East who are being forced into shunning education in favour of joining the workforce in order to assist their families.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

The trustees consider that the performance of the charity has been satisfactory.

BABYLON EDUCATIONAL FOUNDATION

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2025

Financial review

The statement of financial activities shows a net surplus for the year of £30,423. The general fund stands at £131,810.

The trustees' annual report and the strategic report were approved on 9 April 2026 and signed on behalf of the board of trustees by:

MR SHAKIR SHABAA
Trustee

BABYLON EDUCATIONAL FOUNDATION

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of BABYLON EDUCATIONAL FOUNDATION *(continued)*

Year ended 31 July 2025

I report to the trustees on my examination of the financial statements of BABYLON EDUCATIONAL FOUNDATION ('the charity') for the year ended 31 July 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

SALAM HASAN BSc FCCA
Independent Examiner

THE WIMBLEDON ARCHES
1 ARCHWAY CLOSE
LONDON
SW19 8UL

9 April 2026

BABYLON EDUCATIONAL FOUNDATION

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 July 2025

		2025		2024
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	6	287,374	287,374	332,820
Total income		<u>287,374</u>	<u>287,374</u>	<u>332,820</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	7	199,832	199,832	283,985
Expenditure on charitable activities	8	57,119	57,119	59,476
Total expenditure		<u>256,951</u>	<u>256,951</u>	<u>343,461</u>
Net income/(expenditure) and net movement in funds		<u>30,423</u>	<u>30,423</u>	<u>(10,641)</u>
Reconciliation of funds				
Total funds brought forward		101,387	101,387	112,028
Total funds carried forward		<u>131,810</u>	<u>131,810</u>	<u>101,387</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 6 to 10 form part of these financial statements.

BABYLON EDUCATIONAL FOUNDATION

Company Limited by Guarantee

Statement of Financial Position

31 July 2025

	Note	2025 £	£	2024 £
Fixed assets				
Tangible fixed assets	12		1	1
Current assets				
Debtors	13	22,849		23,849
Cash at bank and in hand		112,359		81,005
		<u>135,208</u>		<u>104,854</u>
Creditors: amounts falling due within one year	14	<u>3,399</u>		<u>3,468</u>
Net current assets			<u>131,809</u>	<u>101,386</u>
Total assets less current liabilities			<u>131,810</u>	<u>101,387</u>
Net assets			<u>131,810</u>	<u>101,387</u>
Funds of the charity				
Unrestricted funds			<u>131,810</u>	<u>101,387</u>
Total charity funds	15		<u>131,810</u>	<u>101,387</u>

For the year ending 31 July 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 9 April 2026, and are signed on behalf of the board by:

MR SHAKIR SHABAA
Trustee

The notes on pages 6 to 10 form part of these financial statements.

BABYLON EDUCATIONAL FOUNDATION

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 July 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 424 EDGWARE ROAD, LONDON, W2 1EG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in the furtherance of the general objectives of the charity. Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes. Restricted funds are for specific use as directed by the donor.

BABYLON EDUCATIONAL FOUNDATION

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

BABYLON EDUCATIONAL FOUNDATION

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2025

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% straight line

4. Limited by guarantee

Limited by guarantee.

5. Merger details

The charity, Babylon Trust (B T), Registered Charity Number: 1136944, had been merged with Babylon Educational Foundation (BEF) with effect from 1 June 2025. The Trustees of both charities resolved to merge the organisations in accordance with their governing documents and applicable charity law. The merger was registered on the Register of Mergers on 10 March 2026. B T has been removed from the Central Register of Charities thereafter.

6. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Donations				
Donations	193,124	193,124	239,259	239,259
Gifts				
HMRC gift aid	59,183	59,183	59,303	59,303
Other donations and legacies				
Student fees	35,067	35,067	34,258	34,258
	<u>287,374</u>	<u>287,374</u>	<u>332,820</u>	<u>332,820</u>

7. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Costs of raising donations and legacies - Donations	195,603	195,603	279,690	279,690
Events and functions	4,229	4,229	4,295	4,295
	<u>199,832</u>	<u>199,832</u>	<u>283,985</u>	<u>283,985</u>

BABYLON EDUCATIONAL FOUNDATION

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2025

8. Expenditure on charitable activities by activity type

	Support costs	Total funds	Total fund
	2025	2025	2024
	£	£	£
Governance costs	57,119	57,119	59,476

9. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	750	750
Other financial services	2,000	2,000
	<u>2,750</u>	<u>2,750</u>

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	<u>9,732</u>	<u>11,120</u>

The average head count of employees during the year was 1 (2024: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2025	2024
	No.	No.
Number of staff	<u>1</u>	<u>1</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

11. Trustee remuneration and expenses

- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees; or
- one or more trustees has been paid remuneration or received other benefits from employment with the charity or a related entity.

12. Tangible fixed assets

	Equipment	Total
	£	£
Cost		
At 1 August 2024 and 31 July 2025	<u>8,398</u>	<u>8,398</u>
Depreciation		
At 1 August 2024 and 31 July 2025	<u>8,397</u>	<u>8,397</u>
Carrying amount		
At 31 July 2025	<u>1</u>	<u>1</u>
At 31 July 2024	<u>1</u>	<u>1</u>

BABYLON EDUCATIONAL FOUNDATION

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2025

13. Debtors

	2025	2024
	£	£
Prepayments and accrued income	–	1,000
Other debtors	<u>22,849</u>	<u>22,849</u>
	<u>22,849</u>	<u>23,849</u>

14. Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	<u>3,229</u>	2,675
Accruals	250	–
Net salaries	<u>(80)</u>	<u>793</u>
	<u>3,399</u>	<u>3,468</u>

15. Analysis of charitable funds

Unrestricted funds

	At 1 August 2024	Income	Expenditure	At 31 July 2025
	£	£	£	£
General funds	<u>101,387</u>	<u>287,374</u>	<u>(256,951)</u>	<u>131,810</u>

	At 1 August 2023	Income	Expenditure	At 31 July 2024
	£	£	£	£
General funds	<u>112,028</u>	<u>332,820</u>	<u>(343,461)</u>	<u>101,387</u>

Babylon Educational Foundation

England & Wales - Charity number 1084163

Accounts

COMPANY REGISTRATION NUMBER: 14505296
CHARITY REGISTRATION NUMBER: 1084163

BABYLON EDUCATIONAL FOUNDATION
Company Limited by Guarantee
Unaudited Financial Statements
31 July 2024

AL-MAHARI & CO
Chartered Certified Accountants
THE WIMBLEDON ARCHES
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BABYLON EDUCATIONAL FOUNDATION

Company Limited by Guarantee

Financial Statements

Year ended 31 July 2024

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BABYLON EDUCATIONAL FOUNDATION

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 July 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2024.

Reference and administrative details

Registered charity name	BABYLON EDUCATIONAL FOUNDATION
Charity registration number	1084163
Company registration number	14505296
Principal office and registered office	424 EDGWARE ROAD LONDON W2 1EG

The trustees

MR SHAKIR SHABAA
MR NADEEM MOHAMMED
MR JAWAD SHABAA

Independent examiner	SALAM HASAN BSc FCCA THE WIMBLEDON ARCHES 1 ARCHWAY CLOSE LONDON SW19 8UL
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Structure, governance and management

The charity is organised so that the trustees meet at regular intervals to manage its affairs.

Objectives and activities

The charity's object and its activity continue to be that of the advancement of education and welfare of the Arabic and Kurdish speaking young people in the Greater London area. In addition, the trustees continue to reach out to support families of children in the Middle East who are being forced into shunning education in favour of joining the workforce in order to assist their families.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

The trustees consider that the performance of the charity has been satisfactory.

Financial review

The statement of financial activities shows a net deficit for the year of £10,641. The general fund stands at £101,387.

BABYLON EDUCATIONAL FOUNDATION

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2024

The trustees' annual report and the strategic report were approved on 25 April 2025 and signed on behalf of the board of trustees by:

MR SHAKIR SHABAA
Trustee

BABYLON EDUCATIONAL FOUNDATION

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of BABYLON EDUCATIONAL FOUNDATION

Year ended 31 July 2024

I report to the trustees on my examination of the financial statements of BABYLON EDUCATIONAL FOUNDATION ('the charity') for the year ended 31 July 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

BABYLON EDUCATIONAL FOUNDATION

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of BABYLON EDUCATIONAL FOUNDATION *(continued)*

Year ended 31 July 2024

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

SALAM HASAN BSc FCCA
Independent Examiner

THE WIMBLEDON ARCHES
1 ARCHWAY CLOSE
LONDON
SW19 8UL

25 April 2025

BABYLON EDUCATIONAL FOUNDATION

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 July 2024

		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	332,820	332,820	301,938
Total income		<u>332,820</u>	<u>332,820</u>	<u>301,938</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	6	283,985	283,985	181,599
Expenditure on charitable activities	7	59,476	59,476	53,999
Total expenditure		<u>343,461</u>	<u>343,461</u>	<u>235,598</u>
Net (expenditure)/income and net movement in funds		<u>(10,641)</u>	<u>(10,641)</u>	<u>66,340</u>
Reconciliation of funds				
Total funds brought forward		112,028	112,028	45,688
Total funds carried forward		<u>101,387</u>	<u>101,387</u>	<u>112,028</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 7 to 11 form part of these financial statements.

BABYLON EDUCATIONAL FOUNDATION

Company Limited by Guarantee

Statement of Financial Position

31 July 2024

	Note	2024 £	£	2023 £
Fixed assets				
Tangible fixed assets	11		1	1
Current assets				
Debtors	12	23,849		22,409
Cash at bank and in hand		<u>81,005</u>		<u>92,268</u>
		<u>104,854</u>		114,677
Creditors: amounts falling due within one year	13	<u>3,468</u>		<u>2,650</u>
Net current assets			<u>101,386</u>	<u>112,027</u>
Total assets less current liabilities			<u>101,387</u>	<u>112,028</u>
Funds of the charity				
Unrestricted funds			<u>101,387</u>	<u>112,028</u>
Total charity funds	14		<u>101,387</u>	<u>112,028</u>

For the year ending 31 July 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 25 April 2025, and are signed on behalf of the board by:

MR SHAKIR SHABAA
Trustee

The notes on pages 7 to 11 form part of these financial statements.

BABYLON EDUCATIONAL FOUNDATION

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 July 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 424 EDGWARE ROAD, LONDON, W2 1EG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in the furtherance of the general objectives of the charity. Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes. Restricted funds are for specific use as directed by the donor.

BABYLON EDUCATIONAL FOUNDATION

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

BABYLON EDUCATIONAL FOUNDATION

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% straight line

4. Limited by guarantee

Limited by guarantee.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations	239,259	239,259	219,093	219,093
Gifts				
HMRC gift aid	59,303	59,303	56,721	56,721
Other donations and legacies				
Student fees	34,258	34,258	26,124	26,124
	<u>332,820</u>	<u>332,820</u>	<u>301,938</u>	<u>301,938</u>

6. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Costs of raising donations and legacies - Donations	279,690	279,690	178,777	178,777
Events and functions	4,295	4,295	2,822	2,822
	<u>283,985</u>	<u>283,985</u>	<u>181,599</u>	<u>181,599</u>

7. Expenditure on charitable activities by activity type

	Support costs £	Total funds 2024 £	Total fund 2023 £
Governance costs	59,476	59,476	53,999

BABYLON EDUCATIONAL FOUNDATION

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

8. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	750	750
Other financial services	<u>2,000</u>	<u>2,000</u>
	<u>2,750</u>	<u>2,750</u>

9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	<u>11,120</u>	<u>8,159</u>

The average head count of employees during the year was 1 (2023: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Number of staff	<u>1</u>	<u>1</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

10. Trustee remuneration and expenses

- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees; or
- one or more trustees has been paid remuneration or received other benefits from employment with the charity or a related entity.

11. Tangible fixed assets

	Equipment	Total
	£	£
Cost		
At 1 August 2023 and 31 July 2024	<u>8,398</u>	<u>8,398</u>
Depreciation		
At 1 August 2023 and 31 July 2024	<u>8,397</u>	<u>8,397</u>
Carrying amount		
At 31 July 2024	<u>1</u>	<u>1</u>
At 31 July 2023	<u>1</u>	<u>1</u>

BABYLON EDUCATIONAL FOUNDATION

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

12. Debtors

	2024	2023
	£	£
Prepayments and accrued income	1,000	600
Other debtors	22,849	21,809
	<u>23,849</u>	<u>22,409</u>

13. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	2,675	2,650
Net salaries	793	—
	<u>3,468</u>	<u>2,650</u>

14. Analysis of charitable funds

Unrestricted funds

	At 1 August 2023	Income £	Expenditure £	At 31 July 2024
General funds	£ <u>112,028</u>	<u>332,820</u>	<u>(343,461)</u>	<u>£ 101,387</u>

	At 1 August 2022	Income £	Expenditure £	At 31 July 2023
General funds	£ <u>45,688</u>	<u>301,938</u>	<u>(235,598)</u>	<u>£ 112,028</u>

Babylon Educational Foundation

England & Wales - Charity number 1084163

Accounts

COMPANY REGISTRATION NUMBER: 14505296
CHARITY REGISTRATION NUMBER: 1084163

BABYLON EDUCATIONAL FOUNDATION
Company Limited by Guarantee
Unaudited Financial Statements
31 July 2023

AL-MAHARI & CO
Chartered Certified Accountants
THE WIMBLEDON ARCHES
1 ARCHWAY CLOSE
LONDON
SW19 8UL

BABYLON EDUCATIONAL FOUNDATION

Company Limited by Guarantee

Financial Statements

Year ended 31 July 2023

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BABYLON EDUCATIONAL FOUNDATION

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 July 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2023.

Reference and administrative details

Registered charity name	BABYLON EDUCATIONAL FOUNDATION
Charity registration number	1084163
Company registration number	14505296
Principal office and registered office	424 EDGWARE ROAD LONDON W2 1EG

The trustees

MR SHAKIR SHABAA
MR NADEEM MOHAMMED
MR JAWAD SHABAA

Independent examiner	SALAM HASAN BSc FCCA THE WIMBLEDON ARCHES 1 ARCHWAY CLOSE LONDON SW19 8UL
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Structure, governance and management

The charity is organised so that the trustees meet at regular intervals to manage its affairs.

Objectives and activities

The charity's object and its activity continue to be that of the advancement of education and welfare of the Arabic and Kurdish speaking young people in the Greater London area. In addition, the trustees continue to reach out to support families of children in the Middle East who are being forced into shunning education in favour of joining the workforce in order to assist their families.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

The trustees consider that the performance of the charity has been satisfactory.

Financial review

The statement of financial activities shows a net surplus for the year of £66,340. The general fund stands at £112,028.

BABYLON EDUCATIONAL FOUNDATION

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2023

The trustees' annual report and the strategic report were approved on 26 April 2024 and signed on behalf of the board of trustees by:

MR SHAKIR SHABAA
Trustee

BABYLON EDUCATIONAL FOUNDATION

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of BABYLON EDUCATIONAL FOUNDATION

Year ended 31 July 2023

I report to the trustees on my examination of the financial statements of BABYLON EDUCATIONAL FOUNDATION ('the charity') for the year ended 31 July 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

SALAM HASAN BSc FCCA
Independent Examiner

THE WIMBLEDON ARCHES
1 ARCHWAY CLOSE
LONDON
SW19 8UL

BABYLON EDUCATIONAL FOUNDATION

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 July 2023

		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	301,938	301,938	247,277
Total income		<u>301,938</u>	<u>301,938</u>	<u>247,277</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	5	181,599	181,599	298,856
Expenditure on charitable activities	6	53,999	53,999	64,103
Total expenditure		<u>235,598</u>	<u>235,598</u>	<u>362,959</u>
Net income/(expenditure) and net movement in funds		<u>66,340</u>	<u>66,340</u>	<u>(115,682)</u>
Reconciliation of funds				
Total funds brought forward		45,688	45,688	161,370
Total funds carried forward		<u>112,028</u>	<u>112,028</u>	<u>45,688</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 10 form part of these financial statements.

BABYLON EDUCATIONAL FOUNDATION

Company Limited by Guarantee

Statement of Financial Position

31 July 2023

	Note	2023 £	£	2022 £
Fixed assets				
Tangible fixed assets	10		1	1
Current assets				
Debtors	11	22,409		22,809
Cash at bank and in hand		92,268		62,881
		<u>114,677</u>		<u>85,690</u>
Creditors: amounts falling due within one year	12	<u>2,650</u>		<u>–</u>
Net current assets			<u>112,027</u>	<u>85,690</u>
Total assets less current liabilities			<u>112,028</u>	<u>85,691</u>
Creditors: amounts falling due after more than one year	13		<u>–</u>	<u>40,003</u>
Net assets			<u>112,028</u>	<u>45,688</u>
Funds of the charity				
Unrestricted funds			<u>112,028</u>	<u>45,688</u>
Total charity funds	14		<u>112,028</u>	<u>45,688</u>

For the year ending 31 July 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 26 April 2024, and are signed on behalf of the board by:

MR SHAKIR SHABAA
Trustee

The notes on pages 8 to 10 form part of these financial statements.

BABYLON EDUCATIONAL FOUNDATION

Company Limited by Guarantee

Accounting Policies

Year ended 31 July 2023

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in the furtherance of the general objectives of the charity. Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes. Restricted funds are for specific use as directed by the donor.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

BABYLON EDUCATIONAL FOUNDATION

Company Limited by Guarantee

Accounting Policies *(continued)*

Year ended 31 July 2023

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	25% straight line
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BABYLON EDUCATIONAL FOUNDATION

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 July 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 424 EDGWARE ROAD, LONDON, W2 1EG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Limited by guarantee

Limited by guarantee.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations	219,093	219,093	169,328	169,328
Gifts				
HMRC gift aid	56,721	56,721	54,304	54,304
Other donations and legacies				
Student fees	26,124	26,124	23,645	23,645
	<u>301,938</u>	<u>301,938</u>	<u>247,277</u>	<u>247,277</u>

5. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Costs of raising donations and legacies - Donations	178,777	178,777	297,406	297,406
Events and functions	2,822	2,822	1,450	1,450
	<u>181,599</u>	<u>181,599</u>	<u>298,856</u>	<u>298,856</u>

6. Expenditure on charitable activities by activity type

	Support costs £	Total funds 2023 £	Total fund 2022 £
Governance costs	53,999	53,999	64,103

BABYLON EDUCATIONAL FOUNDATION

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

7. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	750	750
Other financial services	2,000	2,000
	<u>2,750</u>	<u>2,750</u>

8. Staff costs

The average head count of employees during the year was 1 (2022: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Number of staff	<u>1</u>	<u>1</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

9. Trustee remuneration and expenses

- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees; or
- one or more trustees has been paid remuneration or received other benefits from employment with the charity or a related entity.

10. Tangible fixed assets

	Equipment	Total
	£	£
Cost		
At 1 August 2022 and 31 July 2023	<u>8,398</u>	<u>8,398</u>
Depreciation		
At 1 August 2022 and 31 July 2023	<u>8,397</u>	<u>8,397</u>
Carrying amount		
At 31 July 2023	<u>1</u>	<u>1</u>
At 31 July 2022	<u>1</u>	<u>1</u>

11. Debtors

	2023	2022
	£	£
Prepayments	600	1,000
Other debtors	21,809	21,809
	<u>22,409</u>	<u>22,809</u>

BABYLON EDUCATIONAL FOUNDATION

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

12. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	<u>2,650</u>	<u>–</u>

13. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Bank loans and overdrafts	<u>–</u>	<u>40,003</u>

14. Analysis of charitable funds

Unrestricted funds

	At 1 August 2022	Income £	Expenditure £	At 31 July 2023
	£	£	£	£
General funds	<u>45,688</u>	<u>301,938</u>	<u>(235,598)</u>	<u>112,028</u>

	At 1 August 2021	Income £	Expenditure £	At 31 July 2022
	£	£	£	£
General funds	<u>161,370</u>	<u>247,277</u>	<u>(362,959)</u>	<u>45,688</u>

Babylon Educational Foundation

England & Wales - Charity number 1084163

Accounts

CHARITY REGISTRATION NUMBER: 1084163

**BABYLON EDUCATIONAL FOUNDATION [FORMLY
CROYDON SCHOOL FOR ARABIC AND KURDISH
STUDIES]**

Unaudited Financial Statements

31 July 2022

AL-MAHARI & CO

Chartered Certified Accountants
THE WIMBLEDON ARCHES
1 ARCHWAY CLOSE
LONDON
SW19 8UL

**BABYLON EDUCATIONAL FOUNDATION [FORMLY CROYDON
SCHOOL FOR ARABIC AND KURDISH STUDIES]**

Financial Statements

Year ended 31 July 2022

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BABYLON EDUCATIONAL FOUNDATION [FORMLY CROYDON SCHOOL FOR ARABIC AND KURDISH STUDIES]

Trustees' Annual Report

Year ended 31 July 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 July 2022.

Reference and administrative details

Registered charity name	BABYLON EDUCATIONAL FOUNDATION [FORMLY CROYDON SCHOOL FOR ARABIC AND KURDISH STUDIES]
Charity registration number	1084163
Principal office	424 EDGWARE ROAD LONDON W2 1EG

The trustees

MR SHAKIR SHABAA
MR NADEEM MOHAMMED
MR JAWAD SHABAA

Independent examiner	SALAM HASAN BSc FCCA THE WIMBLEDON ARCHES 1 ARCHWAY CLOSE LONDON SW19 8UL
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Structure, governance and management

The charity is organised so that the trustees meet at regular intervals to manage its affairs.

Objectives and activities

The charity's object and its activity continue to be that of the advancement of education and welfare of the Arabic and Kurdish speaking young people in the Greater London area. In addition, the trustees continue to reach out to support families of children in the Middle East who are being forced into shunning education in favour of joining the workforce in order to assist their families.

Achievements and performance

The trustees consider that the performance of the charity has been satisfactory.

Financial review

The statement of financial activities shows a net deficit for the year of £115,682. The general fund stands at £45,688.

**BABYLON EDUCATIONAL FOUNDATION [FORMLY CROYDON
SCHOOL FOR ARABIC AND KURDISH STUDIES]**

Trustees' Annual Report *(continued)*

Year ended 31 July 2022

The trustees' annual report was approved on 30 May 2023 and signed on behalf of the board of trustees by:

MR SHAKIR SHABAA
Trustee

BABYLON EDUCATIONAL FOUNDATION [FORMLY CROYDON SCHOOL FOR ARABIC AND KURDISH STUDIES]

Independent Examiner's Report to the Trustees of BABYLON EDUCATIONAL FOUNDATION [FORMLY CROYDON SCHOOL FOR ARABIC AND KURDISH STUDIES]

Year ended 31 July 2022

I report to the trustees on my examination of the financial statements of BABYLON EDUCATIONAL FOUNDATION [FORMLY CROYDON SCHOOL FOR ARABIC AND KURDISH STUDIES] ('the charity') for the year ended 31 July 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

SALAM HASAN BSc FCCA
Independent Examiner

THE WIMBLEDON ARCHES
1 ARCHWAY CLOSE
LONDON
SW19 8UL

BABYLON EDUCATIONAL FOUNDATION [FORMLY CROYDON SCHOOL FOR ARABIC AND KURDISH STUDIES]

Statement of Financial Activities

Year ended 31 July 2022

		2022		2021
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	3	247,277	247,277	464,064
Other income	4	–	–	6,972
Total income		<u>247,277</u>	<u>247,277</u>	<u>471,036</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	5	298,856	298,856	349,537
Expenditure on charitable activities	6	64,103	64,103	41,328
Total expenditure		<u>362,959</u>	<u>362,959</u>	<u>390,865</u>
Net (expenditure)/income and net movement in funds		<u>(115,682)</u>	<u>(115,682)</u>	<u>80,171</u>
Reconciliation of funds				
Total funds brought forward		161,370	161,370	81,199
Total funds carried forward		<u>45,688</u>	<u>45,688</u>	<u>161,370</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 10 form part of these financial statements.

**BABYLON EDUCATIONAL FOUNDATION [FORMLY CROYDON
SCHOOL FOR ARABIC AND KURDISH STUDIES]**

Statement of Financial Position

31 July 2022

	Note	2022 £	£	2021 £
Fixed assets				
Tangible fixed assets	10		1	1
Current assets				
Debtors	11	22,809		22,559
Cash at bank and in hand		62,881		188,552
		<u>85,690</u>		<u>211,111</u>
Creditors: amounts falling due within one year	12	-		(258)
Net current assets			<u>85,690</u>	<u>211,369</u>
Total assets less current liabilities			<u>85,691</u>	<u>211,370</u>
Creditors: amounts falling due after more than one year	13		<u>40,003</u>	<u>50,000</u>
Net assets			<u><u>45,688</u></u>	<u><u>161,370</u></u>
Funds of the charity				
Unrestricted funds			<u>45,688</u>	<u>161,370</u>
Total charity funds	14		<u><u>45,688</u></u>	<u><u>161,370</u></u>

These financial statements were approved by the board of trustees and authorised for issue on 30 May 2023, and are signed on behalf of the board by:

MR SHAKIR SHABAA
Trustee

The notes on pages 8 to 10 form part of these financial statements.

BABYLON EDUCATIONAL FOUNDATION [FORMLY CROYDON SCHOOL FOR ARABIC AND KURDISH STUDIES]

Accounting Policies

Year ended 31 July 2022

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in the furtherance of the general objectives of the charity. Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes. Restricted funds are for specific use as directed by the donor.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

BABYLON EDUCATIONAL FOUNDATION [FORMLY CROYDON SCHOOL FOR ARABIC AND KURDISH STUDIES]

Accounting Policies *(continued)*

Year ended 31 July 2022

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	25% straight line
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BABYLON EDUCATIONAL FOUNDATION [FORMLY CROYDON SCHOOL FOR ARABIC AND KURDISH STUDIES]

Notes to the Financial Statements

Year ended 31 July 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 424 EDGWARE ROAD, LONDON, W2 1EG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
Donations	169,328	169,328	369,071	369,071
Gifts				
HMRC gift aid	54,304	54,304	87,879	87,879
Other donations and legacies				
Student fees	<u>23,645</u>	<u>23,645</u>	<u>7,114</u>	<u>7,114</u>
	<u>247,277</u>	<u>247,277</u>	<u>464,064</u>	<u>464,064</u>

4. Other income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Other income	<u>-</u>	<u>-</u>	<u>6,972</u>	<u>6,972</u>

5. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Costs of raising donations and legacies - Donations	297,406	297,406	347,686	347,686
Events and functions	<u>1,450</u>	<u>1,450</u>	<u>1,851</u>	<u>1,851</u>
	<u>298,856</u>	<u>298,856</u>	<u>349,537</u>	<u>349,537</u>

6. Expenditure on charitable activities by activity type

	Support costs £	Total funds 2022 £	Total fund 2021 £
Governance costs	64,103	<u>64,103</u>	<u>41,328</u>

BABYLON EDUCATIONAL FOUNDATION [FORMLY CROYDON SCHOOL FOR ARABIC AND KURDISH STUDIES]

Notes to the Financial Statements *(continued)*

Year ended 31 July 2022

7. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	750	500
Other financial services	2,000	2,250
	<u>2,750</u>	<u>2,750</u>

8. Staff costs

The average head count of employees during the year was 1 (2021: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Number of staff	<u>1</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

9. Trustee remuneration and expenses

- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees; or
- one or more trustees has been paid remuneration or received other benefits from employment with the charity or a related entity.

10. Tangible fixed assets

	Equipment	Total
	£	£
Cost		
At 1 August 2021 and 31 July 2022	<u>8,398</u>	<u>8,398</u>
Depreciation		
At 1 August 2021 and 31 July 2022	<u>8,397</u>	<u>8,397</u>
Carrying amount		
At 31 July 2022	<u>1</u>	<u>1</u>
At 31 July 2021	<u>1</u>	<u>1</u>

11. Debtors

	2022	2021
	£	£
Prepayments and accrued income	1,000	750
Other debtors	21,809	21,809
	<u>22,809</u>	<u>22,559</u>

BABYLON EDUCATIONAL FOUNDATION [FORMLY CROYDON SCHOOL FOR ARABIC AND KURDISH STUDIES]

Notes to the Financial Statements *(continued)*

Year ended 31 July 2022

12. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	-	(876)
Net salaries	-	618
	<u>-</u>	<u>(258)</u>

13. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Bank loan	<u>40,003</u>	<u>50,000</u>

14. Analysis of charitable funds

Unrestricted funds

	At 1 August 2021		Income	Expenditure	At 31 July 2022
	£		£	£	£
General funds	<u>161,370</u>		<u>247,277</u>	<u>(362,959)</u>	<u>45,688</u>

	At 1 August 2020		Income	Expenditure	At 31 July 2021
	£		£	£	£
General funds	<u>81,199</u>		<u>471,036</u>	<u>(390,865)</u>	<u>161,370</u>

Babylon Educational Foundation

England & Wales - Charity number 1084163

Accounts

CHARITY REGISTRATION NUMBER: 1084163

CROYDON SCHOOL FOR ARABIC AND KURDISH STUDIES
Unaudited Financial Statements
31 July 2021

AL-MAHARI & CO
Chartered Certified Accountants
THE WIMBLEDON ARCHES
1 ARCHWAY CLOSE
LONDON
SW19 8UL

CROYDON SCHOOL FOR ARABIC AND KURDISH STUDIES

Financial Statements

Year ended 31 July 2021

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CROYDON SCHOOL FOR ARABIC AND KURDISH STUDIES

Trustees' Annual Report *(continued)*

Year ended 31 July 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 July 2021.

Reference and administrative details

Registered charity name CROYDON SCHOOL FOR ARABIC AND KURDISH STUDIES

Charity registration number 1084163

Principal office 424 EDGWARE ROAD
LONDON
W2 1EG

The trustees

MR SHAKIR SHABAA
MR NADEEM MOHAMMED
MR JAWAD SHABAA

Independent examiner SALAM HASAN
THE WIMBLEDON ARCHES
1 ARCHWAY CLOSE
LONDON
SW19 8UL

Structure, governance and management

The charity is organised so that the trustees meet at regular intervals to manage its affairs.

Objectives and activities

The charity's object and its activity continue to be that of the advancement of education and welfare of the Arabic and Kurdish speaking young people in the Croydon area. In addition, the trustees continue to reach out to support families of children in the Middle East who are being forced into shunning education in favour of joining the workforce in order to assist their families.

Achievements and performance

The trustees consider that the performance of the charity has been satisfactory.

Financial review

The statement of financial activities shows a net surplus for the year of £80,171. The general fund stands at £161,370.

The trustees' annual report was approved on 23 May 2022 and signed on behalf of the board of trustees by:

MR SHAKIR SHABAA
Trustee

CROYDON SCHOOL FOR ARABIC AND KURDISH STUDIES

Independent Examiner's Report to the Trustees of CROYDON SCHOOL FOR ARABIC AND KURDISH STUDIES

Year ended 31 July 2021

I report to the trustees on my examination of the financial statements of CROYDON SCHOOL FOR ARABIC AND KURDISH STUDIES ('the charity') for the year ended 31 July 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

SALAM HASAN
Independent Examiner

THE WIMBLEDON ARCHES
1 ARCHWAY CLOSE
LONDON
SW19 8UL

23 May 2022

CROYDON SCHOOL FOR ARABIC AND KURDISH STUDIES

Statement of Financial Activities

Year ended 31 July 2021

		2021		2020
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	3	464,064	464,064	481,858
Other income	4	6,972	6,972	2,944
Total income		<u>471,036</u>	<u>471,036</u>	<u>484,802</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	5	349,537	349,537	422,123
Expenditure on charitable activities	6	41,328	41,328	51,099
Total expenditure		<u>390,865</u>	<u>390,865</u>	<u>473,222</u>
Net income and net movement in funds		<u>80,171</u>	<u>80,171</u>	<u>11,580</u>
Reconciliation of funds				
Total funds brought forward		81,199	81,199	69,619
Total funds carried forward		<u>161,370</u>	<u>161,370</u>	<u>81,199</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 9 form part of these financial statements.

CROYDON SCHOOL FOR ARABIC AND KURDISH STUDIES

Statement of Financial Position

31 July 2021

	Note	2021 £	£	2020 £
Fixed assets				
Tangible fixed assets	10		1	1
Current assets				
Debtors	11	22,559		23,059
Cash at bank and in hand		188,552		108,139
		<u>211,111</u>		<u>131,198</u>
Creditors: amounts falling due within one year	12	<u>(258)</u>		<u>–</u>
Net current assets			<u>211,369</u>	<u>131,198</u>
Total assets less current liabilities			<u>211,370</u>	<u>131,199</u>
Creditors: amounts falling due after more than one year	13		<u>50,000</u>	<u>50,000</u>
Net assets			<u>161,370</u>	<u>81,199</u>
Funds of the charity				
Unrestricted funds			<u>161,370</u>	<u>81,199</u>
Total charity funds	14		<u>161,370</u>	<u>81,199</u>

These financial statements were approved by the board of trustees and authorised for issue on 23 May 2022, and are signed on behalf of the board by:

MR SHAKIR SHABAA
Trustee

The notes on pages 7 to 9 form part of these financial statements.

CROYDON SCHOOL FOR ARABIC AND KURDISH STUDIES

Accounting Policies

Year ended 31 July 2021

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in the furtherance of the general objectives of the charity. Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes. Restricted funds are for specific use as directed by the donor.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

CROYDON SCHOOL FOR ARABIC AND KURDISH STUDIES

Accounting Policies *(continued)*

Year ended 31 July 2021

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	25% straight line
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CROYDON SCHOOL FOR ARABIC AND KURDISH STUDIES

Notes to the Financial Statements

Year ended 31 July 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 424 EDGWARE ROAD, LONDON, W2 1EG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations	369,071	369,071	393,924	393,924
HMRC gift aid	87,879	87,879	68,687	68,687
Student fees	7,114	7,114	19,247	19,247
	<u>464,064</u>	<u>464,064</u>	<u>481,858</u>	<u>481,858</u>

4. Other income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Other income	6,972	6,972	2,944	2,944

5. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Costs of raising donations and legacies				
- Donations	347,686	347,686	413,553	413,553
Events and functions	1,851	1,851	8,570	8,570
	<u>349,537</u>	<u>349,537</u>	<u>422,123</u>	<u>422,123</u>

6. Expenditure on charitable activities by activity type

	Support costs £	Total funds 2021 £	Total fund 2020 £
Governance costs	41,328	41,328	51,099

CROYDON SCHOOL FOR ARABIC AND KURDISH STUDIES

Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

7. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	500	500
Other financial services	2,250	2,250
	<u>2,750</u>	<u>2,750</u>

8. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	11,165	13,944

The average head count of employees during the year was 2 (2020: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Number of staff	<u>2</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

9. Trustee remuneration and expenses

- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees; or
- one or more trustees has been paid remuneration or received other benefits from employment with the charity or a related entity.

10. Tangible fixed assets

	Equipment	Total
	£	£
Cost		
At 1 August 2020 and 31 July 2021	<u>8,398</u>	<u>8,398</u>
Depreciation		
At 1 August 2020 and 31 July 2021	<u>8,397</u>	<u>8,397</u>
Carrying amount		
At 31 July 2021	<u>1</u>	<u>1</u>
At 31 July 2020	<u>1</u>	<u>1</u>

11. Debtors

	2021	2020
	£	£
Prepayments	750	1,250
Other debtors	21,809	21,809
	<u>22,559</u>	<u>23,059</u>

CROYDON SCHOOL FOR ARABIC AND KURDISH STUDIES

Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

12. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	(876)	–
Net salaries	618	–
	<u>(258)</u>	<u>–</u>

13. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdrafts	<u>50,000</u>	<u>50,000</u>

14. Analysis of charitable funds

Unrestricted funds

	At 1 August 2020	Income £	Expenditure £	At 31 July 2021
General funds	£ 81,199	£ 471,036	£ (390,865)	£ <u>161,370</u>

	At 1 August 2019	Income £	Expenditure £	At 31 July 2020
General funds	£ 69,619	£ 484,802	£ (473,222)	£ <u>81,199</u>

Babylon Educational Foundation

England & Wales - Charity number 1084163

Accounts

CHARITY REGISTRATION NUMBER: 1084163

CROYDON SCHOOL FOR ARABIC AND KURDISH STUDIES
Unaudited Financial Statements
31 July 2020

AL-MAHARI & CO
Chartered Certified Accountants
THE WIMBLEDON ARCHES
1 ARCHWAY CLOSE
LONDON
SW19 8UL

CROYDON SCHOOL FOR ARABIC AND KURDISH STUDIES

Financial Statements

Year ended 31 July 2020

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CROYDON SCHOOL FOR ARABIC AND KURDISH STUDIES

Trustees' Annual Report *(continued)*

Year ended 31 July 2020

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 July 2020.

Reference and administrative details

Registered charity name CROYDON SCHOOL FOR ARABIC AND KURDISH STUDIES
Charity registration number 1084163
Principal office 424 EDGWARE ROAD
LONDON
W2 1EG

The trustees

MR SHAKIR SHABAA
MR NADEEM MOHAMMED
MR JAWAD SHABAA

Independent examiner

SALAM HASAN
THE WIMBLEDON ARCHES
1 ARCHWAY CLOSE
LONDON
SW19 8UL

Structure, governance and management

The charity is organised so that the trustees meet at regular intervals to manage its affairs.

Objectives and activities

The charity's object and its activity continue to be that of the advancement of education and welfare of the Arabic and Kurdish speaking young people in the Croydon area. In addition, the trustees continue to reach out to support families of children in the Middle East who are being forced into shunning education in favour of joining the workforce in order to assist their families.

Achievements and performance

The trustees consider that the performance of the charity has been satisfactory.

Financial review

The statement of financial activities shows a net surplus for the year of £11,580. The general fund stands at £81,199.

The trustees' annual report was approved on 28 May 2021 and signed on behalf of the board of trustees by:

MR SHAKIR SHABAA
Trustee

CROYDON SCHOOL FOR ARABIC AND KURDISH STUDIES

Independent Examiner's Report to the Trustees of CROYDON SCHOOL FOR ARABIC AND KURDISH STUDIES

Year ended 31 July 2020

I report to the trustees on my examination of the financial statements of CROYDON SCHOOL FOR ARABIC AND KURDISH STUDIES ('the charity') for the year ended 31 July 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

SALAM HASAN
Independent Examiner

THE WIMBLEDON ARCHES
1 ARCHWAY CLOSE
LONDON
SW19 8UL

CROYDON SCHOOL FOR ARABIC AND KURDISH STUDIES

Statement of Financial Activities

Year ended 31 July 2020

		2020		2019
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	3	481,858	481,858	312,648
Other income	4	2,944	2,944	–
Total income		<u>484,802</u>	<u>484,802</u>	<u>312,648</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	5	422,123	422,123	201,880
Expenditure on charitable activities	6	51,099	51,099	61,552
Total expenditure		<u>473,222</u>	<u>473,222</u>	<u>263,432</u>
Net income and net movement in funds		<u>11,580</u>	<u>11,580</u>	<u>49,216</u>
Reconciliation of funds				
Total funds brought forward		69,619	69,619	20,403
Total funds carried forward		<u>81,199</u>	<u>81,199</u>	<u>69,619</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 9 form part of these financial statements.

CROYDON SCHOOL FOR ARABIC AND KURDISH STUDIES

Statement of Financial Position

31 July 2020

	Note	2020 £	£	2019 £
Fixed assets				
Tangible fixed assets	10		1	1
Current assets				
Debtors	11	23,059		22,809
Cash at bank and in hand		108,139		52,933
		<u>131,198</u>		<u>75,742</u>
Creditors: amounts falling due within one year	12	<u>–</u>		<u>6,124</u>
Net current assets			<u>131,198</u>	<u>69,618</u>
Total assets less current liabilities			<u>131,199</u>	<u>69,619</u>
Creditors: amounts falling due after more than one year	13		<u>50,000</u>	<u>–</u>
Net assets			<u>81,199</u>	<u>69,619</u>
Funds of the charity				
Unrestricted funds			<u>81,199</u>	<u>69,619</u>
Total charity funds	14		<u>81,199</u>	<u>69,619</u>

These financial statements were approved by the board of trustees and authorised for issue on 28 May 2021, and are signed on behalf of the board by:

MR SHAKIR SHABAA
Trustee

The notes on pages 7 to 9 form part of these financial statements.

CROYDON SCHOOL FOR ARABIC AND KURDISH STUDIES

Accounting Policies

Year ended 31 July 2020

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in the furtherance of the general objectives of the charity. Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes. Restricted funds are for specific use as directed by the donor.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

CROYDON SCHOOL FOR ARABIC AND KURDISH STUDIES

Accounting Policies *(continued)*

Year ended 31 July 2020

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	25% straight line
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CROYDON SCHOOL FOR ARABIC AND KURDISH STUDIES

Notes to the Financial Statements

Year ended 31 July 2020

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 424 EDGWARE ROAD, LONDON, W2 1EG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Donations and legacies

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Donations	393,924	393,924	229,053	229,053
HMRC gift aid	68,687	68,687	58,505	58,505
Student fees	19,247	19,247	25,090	25,090
	<u>481,858</u>	<u>481,858</u>	<u>312,648</u>	<u>312,648</u>

4. Other income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Other income	2,944	2,944	–	–

5. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Costs of raising donations and legacies				
- Donations	413,553	413,553	199,528	199,528
Events and functions	8,570	8,570	2,352	2,352
	<u>422,123</u>	<u>422,123</u>	<u>201,880</u>	<u>201,880</u>

6. Expenditure on charitable activities by activity type

	Support costs £	Total funds 2020 £	Total fund 2019 £
Governance costs	51,099	51,099	61,552

CROYDON SCHOOL FOR ARABIC AND KURDISH STUDIES

Notes to the Financial Statements *(continued)*

Year ended 31 July 2020

7. Independent examination fees

	2020	2019
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	500	500
Other financial services	2,250	2,000
	<u>2,750</u>	<u>2,500</u>

8. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020	2019
	£	£
Wages and salaries	<u>13,944</u>	<u>13,240</u>

The average head count of employees during the year was 2 (2019: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2020	2019
	No.	No.
Number of staff	<u>2</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

9. Trustee remuneration and expenses

- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees; or
- one or more trustees has been paid remuneration or received other benefits from employment with the charity or a related entity.

10. Tangible fixed assets

	Equipment	Total
	£	£
Cost		
At 1 August 2019 and 31 July 2020	<u>8,398</u>	<u>8,398</u>
Depreciation		
At 1 August 2019 and 31 July 2020	<u>8,397</u>	<u>8,397</u>
Carrying amount		
At 31 July 2020	<u>1</u>	<u>1</u>
At 31 July 2019	<u>1</u>	<u>1</u>

11. Debtors

	2020	2019
	£	£
Prepayments and accrued income	1,250	1,000
Other debtors	21,809	21,809
	<u>23,059</u>	<u>22,809</u>

CROYDON SCHOOL FOR ARABIC AND KURDISH STUDIES

Notes to the Financial Statements *(continued)*

Year ended 31 July 2020

12. Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	-	4,305
Net salaries	-	569
Other creditors	-	1,250
	<u>-</u>	<u>6,124</u>

13. Creditors: amounts falling due after more than one year

	2020	2019
	£	£
Bank loans and overdrafts	<u>50,000</u>	<u>-</u>

14. Analysis of charitable funds

Unrestricted funds

	At 1 August 2019	Income	Expenditure	At 31 July 2020
	£	£	£	£
General funds	<u>69,619</u>	<u>484,802</u>	<u>(473,222)</u>	<u>81,199</u>

	At 1 August 2018	Income	Expenditure	At 31 July 2019
	£	£	£	£
General funds	<u>20,403</u>	<u>312,648</u>	<u>(263,432)</u>	<u>69,619</u>