

Thriplow School PTA

Trustees' Report and Financial Statements

For the Year Ended 31st December 2022

Thriplow School PTA

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Thriplow School PTA

Reference and Administrative Details

| | |
|-------------------------------------|--|
| Charity name: | Thriplow School PTA |
| Charity registration number: | 1084152 |
| Principle office: | Thriplow CofE Primary School School Lane Thriplow Royston SG8 7RH |
| Trustees: | Paul Joghee David Aston Helen Joyce |
| Committee: | Paul Joghee David Aston Meghan Bonner Helen Joyce |
| Accountant | Chris Hunter |

Thriplow School PTA

Trustees' Report

The Trustees' present their report, along with the financial statements, of the Thriplow School PTA for the year ended 31 December 2022. The financial statements have been prepared with the accounting policies set out on pages 7 to 11.

Constitution and objects

Thriplow School PTA is a registered charity.

The Charitable Purpose of the school is to advance the education of the pupils in the school; in particular by:

- i) Developing effective relationships between staff, parents and others associated with the school;
- ii) Engaging in activities or providing facilities or equipment which support the school and advance the education of the pupils.

Organisation

The Thriplow School PTA is administered by a committee. The Committee members are elected at the Annual General Meeting (AGM) and hold office until the next AGM. Refer to the reference and administration section (page 1) for details of resignations and appointments.

The current active members of the Committee are Paul Joghee, Meghan Bonner, David Aston and Helen Joyce.

Financial review and investment policy

All Committee members have had regards for the guidance issued by the Charities Commission on public benefit when planning activities and making strategic decisions.

Thriplow School PTA aims to maintain reserves consisting of:

- i. Reserves to cover biannual Tipi event expenditure to ensure the biannual Thriplow Tipi event can be funded;
- ii. General contingency- sufficient cash reserves to cover the next year's likely expenditure in the event that fundraising efforts do not return sufficient money, The PTA Committee considers it prudent to ensure that unrestricted funds should be sufficient to cover one year's financial requirements.

Achievements and performance

2022 was an excellent strong year of fundraising for the school, with increased fundraising following the end of the pandemic. The highlight of fundraising was the Tipi Party, which raised a net total of £12,565 after expenses. The Daffodil Weekend Tea Rooms also returned for the first time since 2019, which raised £4,593 net of expenses. The Daffodil Weekend Committee also made a £5,000 donation to the PTA which was then donated towards school in 2023 for stage improvements in the school hall.

With all expenses for the 2022 Tipi Event now paid, the committee is keen to invest surplus funds towards the school in 2023 and beyond. Unrestricted funds as at 31 December 2022 were £36,542 (2021: £16,173)

The Cornerstone project is anticipated to begin build in 2023. £5,159 was donated from Cornerstone funds to the music room in November 2022 as a donation made in 2021 to the project was specifically intended to be put towards this. There were no further Cornerstone Donations but the Committee was able to reclaim gift aid of £1,643 in respect of previous Cornerstone Donations. Total restricted funds as at 31 December 2022 were £309,003 (2021: £313,488)

There was unfortunately one large write off of £1,000 in the year relating to a deposit for the originally planned 2020 ball. The caterer who the deposit was with did not wish to engage in catering for a smaller more low-key event. Many efforts were made to recover the deposit which ultimately proved fruitless.

The Committee declare they have approved the Annual Report as above.

Helen Joyce. 28/9/2023.

Helen Joyce (Trustee)

Date

For and on behalf of the Committee

Thriplow School PTA

Independent Examiner's Report

I report to the trustees on my examination of the accounts of the Thriplow School PTA for the year ended 31 December 2022, which are set out on pages 5 to 11.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

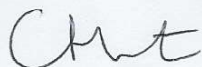
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Chris Hunter ACA Date: 28/9/23

Institute of Chartered Accountants of England and Wales

49 Dartmoor Drive

Huntingdon

PE 29 6XT

Thriplow School PTA
Statement of Financial Activities
for the year ended 31 December 2022

| | | Unrestricted Funds £ | Restricted Funds £ | Total 2022 £ | Total 2021 £ |
|---------------------------------|---|-------------------------------------|-----------------------------------|-----------------------------|-----------------------------|
| Incoming resources: | | | | | |
| Charitable activities | 2 | 29,477 | - | 30,047 | 5,497 |
| Donations | 2 | 6,790 | 1,643 | 7,863 | 262,747 |
| Interest | 2 | | 32 | 32 | 6 |
| Total incoming resources | | 36,267 | 1,675 | 37,942 | 268,250 |
| Resources expended: | | | | | |
| Charitable activities | 3 | (15,898) | (6,160) | (22,058) | (6,128) |
| Governance costs | 3 | - | - | - | - |
| Total resources expended | | (15,898) | (6,160) | (22,058) | (6,128) |
| Net movement in funds | | 20,369 | (4,485) | 15,884 | 262,122 |
| Funds brought forward | | 16,173 | 313,488 | 329,661 | 67,539 |
| Funds carried forward | | 36,542 | 309,003 | 345,545 | 329,661 |

The notes on page 7 to 11 form part of these financial statements.

For comparatives by funds, refer to note 10.

Thriplow School PTA

Balance Sheet

for year ended 31 December 2022

| | | 2022 £ | 2021 £ |
|---|---|----------------|----------------|
| CURRENT ASSETS | | | |
| Cash at bank and in hand | | 345,905 | 329,041 |
| Debtors | 6 | - | - |
| Prepayments | 7 | - | 1,000 |
| | | <u>345,905</u> | <u>330,041</u> |
| CREDITORS: amounts falling due within one year | 8 | (360) | (380) |
| NET CURRENT ASSETS | | <u>345,545</u> | <u>329,661</u> |
| NET ASSETS | | <u>345,545</u> | <u>329,661</u> |
| FUNDS | | | |
| Unrestricted funds | 9 | 36,542 | 16,173 |
| Restricted funds | 9 | 309,003 | 313,488 |
| Total funds | | <u>345,545</u> | <u>329,661</u> |

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Helen Joyce

Helen Joyce (Trustee)

Date: 28/9/2023

The notes on pages 7 to 11 form part of these financial statements.

Thriplow School PTA

Notes to the financial statements

for year ended 31 December 2022

1. Accounting Policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – Charities SORP (FRS102)) Financial Reporting Standard applicable in the UK and Republic Of Ireland (FRS102) and to the Companies Act 2006.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use which is restricted to that area or purpose.

Resources expended

Liabilities are recognised as soon as there is legal or constructive obligation committing to the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category.

Charitable expenditure comprises these costs incurred by the charity in the delivery of activities and services for its beneficiaries. It includes both costs that can be allocated to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the costs of any legal advice to trustees on governance or constitutional matters.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property cost by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Fixed assets

Individual fixed assets are initially recorded at cost. No fixed assets were held during the financial period

Depreciation

Depreciation is provided on a straight line basis over the expected useful economic life of the asset.

Thriplow School PTA

Notes to the financial statements

for year ended 31 December 2022

2. Income

| | Unrestricted Funds | Restricted Funds | Total 2022 | Unrestricted Funds | Restricted Funds | Total 2021 |
|--|-----------------------|---------------------|-----------------------|-----------------------|---------------------|-----------------------|
| | £ | £ | £ | £ | £ | £ |
| <u>Income from charitable activities</u> | | | | | | |
| Tipi Party | 20,179 | - | 20,179 | - | - | - |
| Daffodil Weekend Tea Room | 5,140 | - | 5,140 | | | |
| Art Competition | - | - | - | 284 | - | 284 |
| Gin Night | - | - | - | 355 | - | 355 |
| Easter Hunt | - | - | - | 557 | - | 557 |
| Fun Run | 932 | - | 932 | - | - | - |
| Christmas Hampers | 526 | - | 526 | 451 | - | 451 |
| Christmas Quiz | - | - | - | 104 | - | 104 |
| Easter hampers | 418 | - | - | - | - | - |
| Cake / ice cream sales | 631 | - | 631 | - | | - |
| Movie Night | 490 | - | 490 | 567 | - | 567 |
| Uniform sales | - | - | - | 131 | - | 131 |
| Sunflower Competition | - | - | - | 150 | - | 150 |
| School Event refreshments | 449 | - | 449 | - | - | - |
| Christmas Cards | 239 | - | 239 | - | - | - |
| Other | 473 | - | 592 | 9 | - | 9 |
| Grants | - | - | - | 2,888 | - | 2,888 |
| Total | 29,477 | - | 29,477 | 5,497 | - | 5,497 |

Income from donations

| | | | | | | |
|---------------------------|-------|-------|--------------|-----|---|------------|
| Amazon Smile | 213 | - | 213 | 167 | - | 167 |
| Daffodil Weekend Donation | 5,000 | - | 5,000 | - | - | - |
| Gift Aid reclaim | 357 | 1,643 | 2,000 | | | |

| | | | | | | |
|---------------------|---------------|--------------|---------------|--------------|----------------|----------------|
| Other | 1,220 | - | 1,220 | - | 262,580 | 262,580 |
| Total | 6,790 | 1,643 | 8,433 | 167 | 262,580 | 262,747 |
| Interest | - | 32 | 32 | - | 6 | 6 |
| Total income | 36,267 | 1,675 | 37,932 | 5,664 | 262,586 | 268,250 |

3. Resources expended

| | Unrestricted Funds | Restricted Funds | Total 2022 | Unrestricted Funds | Restricted Funds | Total 2021 |
|----------------------------|-----------------------|---------------------|---------------|-----------------------|---------------------|---------------|
| | £ | £ | £ | £ | £ | £ |
| Tipi Party | 7,615 | - | 7,615 | | | |
| Daffodil Weekend | 548 | - | 548 | | | |
| Event Refreshments | 79 | - | 79 | | | |
| Gin Night | - | - | - | 115 | - | 115 |
| Grants Paid to school | - | - | - | 2,888 | - | 2,888 |
| Donations to the school | 6,686 | 5,160 | 11,846 | 1,794 | - | 1,794 |
| School Improvements | - | - | - | 484 | - | 484 |
| NCPTA membership | 116 | - | 116 | 111 | - | 111 |
| Lottery license | - | - | - | 20 | - | 20 |
| Grant for Schools | - | - | - | 59 | - | 59 |
| Movie Night | 183 | - | 183 | 231 | - | 231 |
| Year 6 leaving Party | 229 | - | 229 | 111 | - | 111 |
| Easter hunt | - | - | - | 74 | - | 74 |
| Christmas Quiz | - | - | - | 20 | - | 20 |
| Fun run | 219 | - | 219 | - | - | - |
| Card reader | 31 | - | 31 | - | - | - |
| Website subscription | 192 | - | 192 | - | - | - |
| Catering deposit write off | - | 1,000 | 1,000 | - | - | - |
| School Magazine | - | - | - | 205 | - | 205 |
| Art Competition | - | - | - | 16 | - | - |
| Total | 15,898 | 6,160 | 22,058 | 6,128 | - | 6,128 |

Governance costs in the year ended 31 December 2022 totalled £nil (2021: £nil).

4. Trustees' remuneration and expenses

No Trustees received any remuneration during the year ended 31 December 2022 or 31 December 2021.

5. Taxation

The Company is a registered charity and is, therefore, exempt from tax.

6. Debtors

There were no debtors at the year end (2021: £0)

7. Prepayments

Prepayments of £1,000 paid in March 2020 relate to deposits for caterers for the ball, originally earmarked for Autumn 2020. The prepayment was ultimately written off in 2022 as the caterer was not willing to work at a smaller event, and efforts made to recover the deposit were not successful.

8. Creditors: amounts falling due within one year

Creditors totalling £360 in the year ended 31 December 2021 (2021: £380) related to accruals.

9. Analysis of funds

| | At 1 January 2022 £ | Incoming resources £ | Resources expended £ | At 31 December 2022 £ |
|---------------------|--|-------------------------------------|-------------------------------------|--|
| Unrestricted funds | 16,173 | 36,267 | (15,898) | 36,542 |
| Cornerstone project | 313,488 | 1,675 | (6,160) | 309,003 |
| Total | 329,661 | 37,942 | (22,058) | 345,545 |

| | At 1 January 2021 £ | Incoming resources £ | Resources expended £ | At 31 December 2021 £ |
|---------------------|--|-------------------------------------|-------------------------------------|--|
| Unrestricted funds | 16,637 | 5,664 | (6,128) | 16,173 |
| Cornerstone project | 50,902 | 262,586 | - | 313,488 |
| Total | 67,539 | 268,250 | (6,128) | 329,661 |

10. Prior year Statement of Financial Activities by fund

| | | Unrestricted Funds £ | Restricted Funds £ | Total 2021 £ | Total 2020 £ |
|---------------------------------|---|-------------------------------------|-----------------------------------|-----------------------------|-----------------------------|
| Incoming resources: | | | | | |
| Voluntary income | 2 | 5,664 | 262,586 | 268,250 | 7,245 |
| Total incoming resources | | 5,664 | 262,586 | 268,250 | 7,245 |
| Resources expended: | | | | | |
| Charitable activities | 3 | (6,128) | - | (6,128) | (2,097) |
| Total resources expended | | (6,128) | - | (6,128) | (2,097) |
| Net movement in funds | | (464) | 262,586 | 262,122 | 5,148 |
| Funds brought forward | | 16,637 | 50,902 | 67,539 | 62,392 |
| Funds carried forward | | 16,173 | 313,488 | 329,661 | 67,539 |