

Thriplow School PTA

Trustees' Report and Financial Statements

For the Year Ended 31st December 2021

Thriplow School PTA

Contents

Reference and administrative details	1
Trustees' Report	2-3
Independent Examiner Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7-11

Thriplow School PTA

Reference and Administrative Details

Charity name:	Thriplow School PTA
Charity registration number:	1084152
Principle office:	Thriplow CofE Primary School School Lane Thriplow Royston SG8 7RH
Trustees:	Paul Joghee David Aston Meghan Bonner (resigned October 2021) Helen Joyce
Committee:	Paul Joghee David Aston Meghan Bonner Helen Joyce
Accountant	Chris Hunter

Thriplow School PTA

Trustees' Report

The Trustees' present their report, along with the financial statements, of the Thriplow School PTA for the year ended 31 December 2021. The financial statements have been prepared with the accounting policies set out on pages 7 to 11.

Constitution and objects

Thriplow School PTA is a registered charity.

The Charitable Purpose of the school is to advance the education of the pupils in the school; in particular by:

- i) Developing effective relationships between staff, parents and others associated with the school;
- ii) Engaging in activities or providing facilities or equipment which support the school and advance the education of the pupils.

Organisation

The Thriplow School PTA is administered by a committee. The Committee members are elected at the Annual General Meeting (AGM) and hold office until the next AGM. Refer to the reference and administration section (page 1) for details of resignations and appointments.

The current active members of the Committee are Paul Joghee, Meghan Bonner, David Aston and Helen Joyce.

Financial review and investment policy

All Committee members have had regards for the guidance issued by the Charities Commission on public benefit when planning activities and making strategic decisions.

Thriplow School PTA aims to maintain reserves consisting of:

- i. Reserves to cover biannual ball expenditure to ensure the biannual Thriplow ball can be funded;
- ii. General contingency- sufficient cash reserves to cover the next year's likely expenditure in the event that fundraising efforts do not return sufficient money, The PTA Committee considers it prudent to ensure that unrestricted funds should be sufficient to cover one year's financial requirements.

Achievements and performance

2021 was designated as a year to raise funds for general support for the school. Funds raised by this method totalled £5,664. Fundraising activities included an Easter hunt, Movie Night, and Christmas raffles for hampers. A combination of modest donations of these funds to school as well as small expenses to run the events meant a small deficit in the year was made of £464. The largest donations were £1,200 toward class Christmas budgets and decorations.

The bi-annual ball, originally planned for 2020 has been postponed again in 2021 due to concerns over the pandemic. A less formal event is planned for Autumn 2022.

The PTA had non-restricted reserves of £16,173 at the end of the year and believes it has enough reserves to provide small scale financial assistance to the school as well as meet its outgoings/

Two very generous donations to the Cornerstone project in 2021 enabled it to have enough funds to progress to build stage in 2022. Total Cornerstone funds raised in the year were £262,586.

The Committee declare they have approved the Annual Report as above.



Paul Joghee (Chairman)

Date

11/10/22

For and on behalf of the Committee

Thriplow School PTA

Independent Examiner's Report

I report to the trustees on my examination of the accounts of the Thriplow School PTA for the year ended 31 December 2021, which are set out on pages 5 to 11.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Chris Hunter ACA Date: 11/10/22

Institute of Chartered Accountants of England and Wales

49 Dartmoor Drive

Huntingdon

PE 29 6XT

Thriplow School PTA
Statement of Financial Activities
for the year ended 31 December 2021

		Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Incoming resources:					
Charitable activities	2	5,497	-	5,664	2,343
Donations	2	167	262,580	262,580	4,886
Interest	2	-	6	6	16
Total incoming resources		5,664	262,586	268,250	7,245
Resources expended:					
Charitable activities	3	(6,128)	-	(6,128)	(2,097)
Governance costs	3	-	-	-	-
Total resources expended		(6,128)	-	(6,128)	(2,097)
Transfer of funds		-	-		
Net movement in funds		(464)	262,586	262,122	5,148
Funds brought forward		16,637	50,902	67,539	62,392
Funds carried forward		16,173	313,488	329,661	67,539

The notes on page 7 to 11 form part of these financial statements.

For comparatives by funds, refer to note 10.

Thriplow School PTA

Balance Sheet

for year ended 31 December 2021

		2021 £	2020 £
CURRENT ASSETS			
Cash at bank and in hand		329,041	65,849
Debtors	6	-	1,050
Prepayments	7	1,000	1,000
		<u>330,041</u>	<u>67,899</u>
CREDITORS: amounts falling due within one year	8	(380)	(360)
		<u>329,661</u>	<u>67,539</u>
NET CURRENT ASSETS			
NET ASSETS		<u>329,661</u>	<u>67,539</u>
FUNDS			
Unrestricted funds	9	16,173	16,637
Restricted funds	9	313,488	50,902
Total funds		<u>329,661</u>	<u>67,539</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Paul Joghee (Chairman)

Date: 11/10/22

The notes on pages 7 to 11 form part of these financial statements.

Thriplow School PTA

Notes to the financial statements

for year ended 31 December 2021

1. Accounting Policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – Charities SORP (FRS102)) Financial Reporting Standard applicable in the UK and Republic Of Ireland (FRS102) and to the Companies Act 2006.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use which is restricted to that area or purpose.

Resources expended

Liabilities are recognised as soon as there is legal or constructive obligation committing to the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category.

Charitable expenditure comprises these costs incurred by the charity in the delivery of activities and services for its beneficiaries. It includes both costs that can be allocated to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the costs of any legal advice to trustees on governance or constitutional matters.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property cost by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Fixed assets

Individual fixed assets are initially recorded at cost. No fixed assets were held during the financial period

Depreciation

Depreciation is provided on a straight line basis over the expected useful economic life of the asset.

Thriplow School PTA

Notes to the financial statements

for year ended 31 December 2021

2. Income

	Unrestricted Funds	Restricted Funds	Total 2021	Unrestricted Funds	Restricted Funds	Total 2020
	£	£	£	£	£	£
<u>Income from charitable activities</u>						
Art Competition	284	-	284	-	-	-
Gin Night	355	-	355	-	-	-
Easter Hunt	557	-	557	-	-	-
Fun Run		-	-	859	-	859
Christmas Raffle	451	-	451	815	-	815
Christmas Quiz	104	-	104	45	-	45
Tea towels	-	-	-	-	(183)	(183)
Cake / hot chocolate sales	-		-	-	408	408
Movie Night	567	-	567	-	399	399
Uniform sales	131	-	131	-	-	-
Sunflower Competition	150	-	150	-	-	-
Other	9	-	9	-	-	-
Grants	2,888	-	2,888	-	-	-
Total	5,497	-	5,497	1,719	624	2,343
<u>Income from donations</u>						
Give as you live	-	-	-	-	-	-
Amazon Smile	167	-	167	-	115	115
Other	-	262,580	262,580	-	4,771	4,771
Total	167	262,580	262,747	-	4,886	4,886
Interest	-	6	6	-	16	16
Total income	5,664	262,586	268,250	1,719	5,526	7,245

3. Resources expended

	Unrestricted Funds	Restricted Funds	Total 2021	Unrestricted Funds	Restricted Funds	Total 2020
	£	£	£	£	£	£
Gin Night	115	-	115	-	-	-
Grants Paid to school	2,888	-	2,888	-	-	-
Donations to the school	1,794	-	1,794	1,589	-	1,589
School Improvements	484	-	484	-	-	-
NCPTA membership	111	-	111	68	-	68
Lottery license	20	-	20	40	-	40
Grant for Schools	59	-	59	59	-	59
Movie Night	231	-	231	-	217	217
Year 6 leaving Party	111	-	111	54	-	54
Easter hunt	74	-	74	-	-	-
Christmas Quiz	20	-	20	-	-	-
Fun run	-	-	-	70	-	70
School Magazine	205	-	205	-	-	-
Art Competition	16	-	-	-	-	-
Total	6,128	-	6,128	1,880	217	2,097

Governance costs in the year ended 31 December 2021 totalled £nil (2020: £nil).

4. Trustees' remuneration and expenses

No Trustees received any remuneration during the year ended 31 December 2021 or 31 December 2020.

5. Taxation

The Company is a registered charity and is, therefore, exempt from tax.

6. Debtors

There were no debtors at the year end (2020: £1,050)

7. Prepayments

Prepayments of £1,000 paid in March 2020 relate to deposits for caterers for the ball, originally earmarked for Autumn 2020. The ball has been delayed to Autumn 2022. Conversations

continue with the ball caterers about whether to use this payment at a smaller event to recover it.

8. Creditors: amounts falling due within one year

Creditors totalling £380 in the year ended 31 December 2021 (2020: £360) related to accruals.

9. Analysis of funds

	At 1 January 2021 £	Incoming resources £	Resources expended £	At 31 December 2021 £
Unrestricted funds	16,637	5,664	(6,128)	16,173
Cornerstone project	50,902	262,586	-	313,488
Total	67,539	268,250	(6,128)	329,661

	At 1 January 2020 £	Incoming resources £	Resources expended £	At 31 December 2020 £
Unrestricted funds	16,799	1,719	(1,880)	16,637
Cornerstone project	45,593	5,526	(217)	50,902
Total	62,392	7,245	(2,097)	67,539

10. Prior year Statement of Financial Activities by fund

		Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Incoming resources:					
Voluntary income	2	1,719	5,526	7,245	33,522
Total incoming resources		1,719	5,526	7,245	33,522
Resources expended:					
Charitable activities	3	(1,880)	(217)	(2,097)	(1,677)
Total resources expended		(1,880)	(217)	(2,097)	(1,677)
Net movement in funds		(161)	5,309	5,148	31,845
Funds brought forward		16,799	45,593	62,392	30,547
Funds carried forward		16,637	50,902	67,539	62,392