



# **Bullion Community Resource Centre Annual Report and Accounts 2021-2022**

COMPANY REGISTRATION NUMBER: 04046498  
CHARITY REGISTRATION NUMBER: 1084105

**Bullion Community Resource Centre  
Company Limited by Guarantee  
Unaudited Financial Statements  
31 March 2022**

# **Bullion Community Resource Centre**

**Company Limited by Guarantee**

## **Financial Statements**

**Year ended 31 March 2022**

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# Bullion Community Resource Centre

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

#### Year ended 31 March 2022

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

#### Reference and administrative details

**Registered charity name** Bullion Community Resource Centre

**Charity registration number** 1084105

**Company registration number** 04046498

**Principal office and registered office** Bullion Hall  
South Approach  
Chester le Street  
Co Durham  
DH2 2DW

#### The trustees

Jennifer Elliott	Chairperson
Derek Shingleton	Treasurer
Karen Smith	Vice Chair

B D Ebbatson  
Colin Reynolds  
Claire Galloway  
Richard Taylor

**Company Secretary** Belinda Lewis

**Independent examiner** JFS Torbitt  
Chartered Certified Accountants  
58 Durham Road  
Birtley  
Co Durham  
DH3 2QJ

#### Staff Team (July 2022)

Belinda Lewis	Chief Officer
Martin Gollan	Community Development Worker
Pat Lawton	Events Coordinator
Diane Masterton	Finance Officer
Liz Howe	Café Care Coordinator
Stephen Dixon	Café Care Coordinator
Louise Waller	Café Care Coordinator
Walter Smith	Centre Manager (Retires July 2022)
Ian Taylor	Caretaker
Sandro Rea	Caretaker
Paul Dalkin	Caretaker
Sam Smith	Caretaker
Reece Thompson	Caretaker

# **Bullion Community Resource Centre**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2022**

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#### **Structure, governance and management**

##### **Governing Document**

The objects of the charity are:

"... to promote any charitable purposes for the benefit of the communities in the local government area of County Durham and in particular the former local government district of Chester-le-Street and in particular the advancement of education, the protection of health and relief of poverty, distress and sickness. Provided that in carrying out these charitable purposes the charity will seek to challenge all forms of oppression and inequality and to give priority to working with people whose full participation in society is limited by economic, political, and social disadvantage..."

At this year-end, there are 14 voting members.

Our Memorandum and Articles of Association was updated in July 2020 requires a minimum of just five committee members to make up our board of trustees.

##### **Recruitment, Training and Induction of Trustees**

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are members of the Executive Committee. Under the requirements of the Memorandum and Articles of Association, the members of the Executive Committee are nominated and elected from the membership. There is an option to co-opt a further 3 people for their skills and expertise. Each trustee retires annually, and all are eligible for re-election at the next Annual General Meeting. At the 2021 AGM there were no changes to the makeup of our trustee board although we stand ready and able to induct and to welcome new trustees to the Executive Committee as and when they come forward.

##### **Internal Control and Risk Management**

The Executive Committee recognise its duty to safeguard the charity's funds and assets against abuse and continues to review internal policies and procedures that secure the charity against risk. These include carrying out risk assessments on our projects, on our day-to-day operations as well as regular reports and appropriate internal controls.

This includes financial controls and procedures designed to provide reasonable assurance against material misstatement or loss, Health and Safety policies, procedures and risk assessments for which staff are encouraged to contribute to and shape, to test out and for us to re-adjust as our learning and experience develops.

This year we have been able to appoint a Finance officer who has contributed to the budget forecasting, planning and monitoring as well as to set in place new software that will speed up day to day operations but also act as another mechanism for checks and balances.

# **Bullion Community Resource Centre**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 March 2022**

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##### **Strategic report**

The following sections for achievements and performance and financial review form the strategic report of the charity.

##### **Achievements and performance**

It is remarkable to reflect that this time last year we were just emerging from two years of lockdown and looking forward to a new post pandemic world. Remarkable in the sense that it feels like we are still emerging from the lockdown – life for many hasn't returned to normal but has become a more socially distant and cautious world.

This time last year we might have envisaged the return of social activities to full strength, perhaps acting upon lessons learnt such as less traffic on the road, we didn't I don't think really expect this post pandemic world in which Russia's war with Ukraine threatens the planet in so many dimensions from global food shortages to an energy crisis that in turn compounds the domestic landscape with a cost-of-living crisis hitting the least resilient the hardest.

Last year we were thankful for the business grants, general grants and the furlough scheme that had enabled us to maintain the charity as a going concern, inevitably we worried about our future and still do... We at Bullion Hall have seen prices spiral over the course of the last 12 months from utilities to food to repairs. The recruitment crisis has meant that we have had to re-think staff salaries, terms, and conditions. At the same time there is less income generated through room hire, café sales and office rents than before the pandemic began and we have a customer base who can least afford to pay more.

Grants from Charitable Trusts have this year made up almost 72 % of our income. We are especially grateful to all of our funders for their continued support without whom we would not have got through this first post pandemic year.

In May 2021 we were ecstatic to hear from the National Lottery Community Fund who agreed to award us £199,000 over 4 years to significantly contribute to the costs of our community development work supporting both the salary of our Community Development Worker (Martin Gollan) and to underpin the costs of delivery of activities and meals such as the luncheon club.

We would also like to pay a special tribute to the County Durham Community Foundation (CDCF) who manage a number of different funding streams, their support this year has enabled us to paint the outside of the building and for the first time install CCTV in Bullion Hall. In addition, through the CDCF managed NHS Connector Fund we are really excited to have been able to appoint an Events Coordinator (Pat Lawton) whose new project will enable us to provide a more community engagement /development work offer for adults with learning disabilities.

Funding through Chester-le-Street District Area Action Partnership along with continuity of funding from the Greggs Trust and Virgin Money Foundation have been critical as they have all contributed to the costs of existing staff salaries.

As a result of covid restrictions and lockdowns we were unable to implement projects and activities for which we had been awarded funds to deliver.



# **Bullion Community Resource Centre**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 March 2022**

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Grants awarded in 2019 were still being spent in 2021/2022 which has meant that some of the older grants have displaced lottery monies and one grant still remains to be completely spent. We are grateful that funders have shown such patience but of course as each grant draws to a close, we have had a flurry of monitoring returns to complete.

I would observe that during the pandemic many funders put in place easier application and monitoring forms, but that this year some have made a sharp u turn and put in place forms that are disproportionate to the amount of funding requested or awarded. Several times I have found myself asking "Does anyone remember the Compact?"

So, what have we been doing with the funding?

As expected, the return to participation in community/ social activities has been a slow and cautious one but nonetheless we have now reached almost the same number of weekly participants as before the pandemic at around 600 people per week.

Currently our weekly offer includes:

Patchwork Quilters, Senior Curling, Curling, Tea Dance, Amazing Girls, Judo, Camera Club, Men's Cree, Ladies Cree, Ukulele, Sewing, Yoga Classes, Zumba, Guitar classes for young people and adults, Knit and Natter, Seated Exercise with light lunch, Boxercise, Pick 'n Mix class, Tai Chi, two Grandparent, Parent and Toddler groups, two Youth Clubs, Senior Carpet Bowls, Pilates, Zumba, Carers Drop-in, Employability support- drop-ins, Stars Drama, Luncheon Club, Dog training for adult dogs and puppies.

We run holiday activities for children and young people with free meals during all of the school holidays, including day trips as well as a youth outreach service throughout the year. We also offer occasional events such as Halloween and Christmas Discos, Breakfast with Santa, and a day trip to Blackpool.

With thanks to Martin for planning and promotion, Bullion Hall has once again, become a hive of activity and with a fourth community room it is our ambition to see approx. 800 visitors per week at the end of the year.

At the heart of Bullion Hall remains the Wait er While café supporting adults with learning disabilities to develop their independent living skills. The café which consistently holds a 5-star food hygiene rating provides many of the meals that underpin activities in the centre. The team of service users have shown remarkable resilience over the lockdown period and for the most part have come back to the kitchen as if it were 24<sup>th</sup> March 2020. This is in no small measure a tribute to Liz, who enabled a smooth transition from lockdown back to the café.

We are especially proud to be a host for the Bread-and-Butter Thing, the first one to be rolled out in Chester-le-Street and the twelfth in County Durham. This project has attracted a strong team of volunteers who work well together as a team and who unload the van and pack the bags full of fruit, vegetables, ambient, refrigerated, and frozen goods for members for just £7.50. Every week there is at least four bags of foodstuff worth quadruple what members pay, admittedly there are some quirky and unexpected surprises but for the most part interesting ones...Again as part of making a difference to the cost-of-living crisis for our local residents we have secured support from the Good Things Foundation to make free sim cards and /or data available to those that need it.

Bullion Hall continues to house several independent charities including County Durham Wheels to Work, Integrating Children and Girls Friendly Society.

# **Bullion Community Resource Centre**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 March 2022**

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In order to be able to maintain this level of activity it is essential to have a strong team of caretakers who provide the health and safety, cleanliness, and customer service backbone to Bullion Hall. During the course of the year, we have said a sad goodbye to Colin Robson, a long serving caretaker and more recently we learnt that Walter Smith our Centre Manager will retire later this year, we know already that he will be sorely missed.

We have welcomed new members to the staff team including Paul Dalkin, Sam Smith and Reece Thompson to the caretaking team, Stephen Dixon and Louise Waller to the Wait er While café and Diane Masterton as our Finance Officer.

We have continued to work as part of the One Youth consortium to deliver youth activities including a weekly youth club which owing to demand has had to morph into twice weekly activity with different young people participating on either a Wednesday or Friday. Both groups continue to enjoy some amazing off-site visits including Go-Karting, Trampolining, Climbing Walls, and Archery to name but a few. We would like to say a special Thank you to Donna Brown and her team at the Brockwell Centre for all of their hard work in developing such a strong youth presence at Bullion Hall and to our caretakers who gladly suffer the joys...

#### **Financial review**

In 2021/2022 we made the final payments for the installation of the modular building which was all but completed in the last financial year, we also installed ACO drainage around the building to capture run-off from the nearby school playing field, and as noted above painted the outside of the building and installed CCTV both inside and out.

We have been ecstatic to have received a four-year grant from the National Lottery Community Fund which will enable us to offer a fuller community development service through Martin as well as new funding from the NHS Connector Fund for a new project to offer a broader service to adults with learning disabilities which we look forward to reporting on in more detail in next year's annual report...

In 2019/2020 – 51% of our income derived from income generation (room hire, rents, contracts, and café sales) not surprisingly in 2020 /2021 this fell to just 10%, in this financial year we are seeing the seeds of recovery with 28% of our income generated in this way.

It is our ambition that we will next year (2022/2023) get back to at least pre-covid levels of “sales” if not better...

#### **Investment Policy and Reserves**

Company Law requires the Executive Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and its incoming and expended resources. In preparing those financial statements, the Executive Committee seeks to follow best practice and;

- Consistently apply suitable accounting policies and procedures.
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the company will continue on that basis.



# **Bullion Community Resource Centre**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 March 2022**

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The Executive Committee is responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Executive Committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. In accordance with company law, as the company's directors, we certify that:

- So far as we are aware there is no relevant information of which the company's independent examiners are unaware; and
- As the directors of the company, we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant independent examination information and to establish that the company's independent examiners are aware of that information.

Trustees have agreed a policy in relation to Reserves which requires unrestricted reserves to equate to 50% of estimated annual running costs. This figure will exclude identified liabilities at any point in time.

The trustees have assessed their liabilities should the charity be forced into closure; in particular, the current staff redundancy liability is approx. £40,000. A further £10,000 is set aside for the premature winding up of contracts. Monies identified as restricted would of course be returned to their original source - in most cases funding from charitable trusts.

#### **Independent Examination**

For the year ended 31st March 2022, the company was entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006. Furthermore, there are no members or indeed current funders who have required the company to obtain an audit of the accounts for the year in question. The trustees have elected to have the accounts independently examined believing it to be a more prudent use of resources.

#### **Independent Examiners**

JFS Torbitt were appointed as the charity's independent examiners during the year and express their willingness to continue as such, subject to the approval of members in general meeting.

The report of the directors has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities issued in March 2006, and with the special provisions of the Companies Act 2006 relating to small companies.

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

The trustees' annual report and the strategic report were approved on 20<sup>th</sup> July 2022 and signed on behalf of the board of trustees by:



J Elliott  
Trustee

# **Bullion Community Resource Centre**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Bullion Community Resource Centre**

**Year ended 31 March 2022**

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I report to the trustees on my examination of the financial statements of Bullion Community Resource Centre ('the charity') for the year ended 31 March 2022.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Jane Freeman**  
FCCA  
**Independent Examiner**  
58 Durham Road  
Birtley  
Co Durham  
DH3 2QJ

21 July 2022

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# Bullion Community Resource Centre

## Company Limited by Guarantee

### Statement of Financial Activities (Including income and expenditure account)

Year ended 31 March 2022

		Unrestricted funds £	2022 Restricted funds £	Total funds £	2021 Total funds £
	Note				
<b>Incoming Resources</b>					
Grants and Contracts	5	–	170,474	170,474	236,762
Other trading activities	6	93,512	–	93,512	139,366
Investment income	7	104	–	104	77
<b>Total income</b>		<u>93,616</u>	<u>170,474</u>	<u>264,090</u>	<u>376,205</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and contracts and delivering charitable activities	8	72,118	180,996	253,114	188,213
Governance costs	9	1,100	–	1,100	1,100
<b>Total expenditure</b>		<u>73,218</u>	<u>180,996</u>	<u>254,214</u>	<u>189,313</u>
<b>Net income and net movement in funds</b>		<u>20,398</u>	<u>(10,522)</u>	<u>9,876</u>	<u>186,892</u>
Transfer between funds		(4,461)	4,461	–	–
		<u>15,937</u>	<u>(6,061)</u>	<u>9,876</u>	<u>186,892</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		84,327	336,640	420,967	234,075
<b>Total funds carried forward</b>		<u>100,264</u>	<u>330,579</u>	<u>430,843</u>	<u>420,967</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 10 to 19 form part of these financial statements.

# Bullion Community Resource Centre

## Company Limited by Guarantee

### Statement of Financial Position

31 March 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible fixed assets	13	250,017	248,608
<b>Current assets</b>			
Debtors	14	12,690	2,058
Cash at bank and in hand		172,809	198,816
		<u>185,499</u>	<u>200,874</u>
<b>Creditors: amounts falling due within one year</b>	15	<u>(4,673)</u>	<u>(8,515)</u>
<b>Net current assets</b>		<u>180,826</u>	<u>192,359</u>
<b>Total assets less current liabilities</b>		<u>430,843</u>	<u>440,964</u>
<b>Creditors: amounts falling due after more than one year</b>	16	<u>–</u>	<u>20,000</u>
<b>Net assets</b>		<u>430,843</u>	<u>420,967</u>
<b>Funds of the charity</b>			
Restricted funds		330,579	336,640
Unrestricted funds		100,264	84,327
<b>Total charity funds</b>	18	<u>430,843</u>	<u>420,967</u>

For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 20<sup>th</sup> July 2022 and are signed on behalf of the board by:



J Elliott  
Trustee

The notes on pages 10 to 19 form part of these financial statements.

# **Bullion Community Resource Centre**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 March 2022**

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#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Bullion Hall, South Approach, Chester le Street, Co Durham, DH2 2DW.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

As with most Charities, they have been impacted by the Coronavirus (Covid-19). This has had an impact on operations, funders, members and staff. The Charity are taking the steps it can to protect its future. Although the total impact is still uncertain the trustees believe that it is appropriate to prepare the accounts on a going concern basis

##### **Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

# **Bullion Community Resource Centre**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements** *(continued)*

**Year ended 31 March 2022**

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#### **3. Accounting policies** *(continued)*

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# Bullion Community Resource Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2022

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#### 3. Accounting policies *(continued)*

##### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold property	- 4% straight line
Fixtures and fittings	- 10% straight line

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

#### 4. Limited by guarantee

Bullion Community Resource Centre is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.



# Bullion Community Resource Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

#### 5. Grants and contracts

	Restricted Funds	Total Funds 2022	Restricted Funds	Total Funds 2021
	£	£	£	£
<b>Donations</b>				
DCC Neighbourhood Budget	—	—	26,000	26,000
Tudor Trust	—	—	2,000	2,000
Virgin Money Foundation	18,000	18,000	25,000	25,000
Greggs Trust	10,000	10,000	10,500	10,500
Power to Change TISS	—	—	23,400	23,400
Power to Change CORS	—	—	50,000	50,000
Co Durham Community Foundation (CDCF)	—	—	5,000	5,000
CDCF - DCMS	—	—	10,000	10,000
Rank Foundation	—	—	4,000	4,000
Bernard Sunley	—	—	10,000	10,000
Clothworkers Foundation	—	—	25,000	25,000
Willan Charitable Trust	—	—	10,000	10,000
Awards for All	—	—	9,042	9,042
CDCF - TAPS	—	—	10,000	10,000
County Durham Sports	—	—	4,200	4,200
DCC Cree Winter Resilience	—	—	1,000	1,000
DCC - AAP - Covid 19	—	—	11,620	11,620
One Youth	16,117	16,117		
Durham Community Action	920	920		
Power to Change	15,500	15,500	—	—
National Lottery Community Fund	46,000	46,000	—	—
DCC Cree	6,000	6,000	—	—
Groundwork (Kickstart)	8,784	8,784	—	—
CDCF	2,613	2,613	—	—
CDCF – CCTV	2,387	2,387	—	—
Neighbourly B&Q Foundation	5,000	5,000	—	—
DCC Cree Plus	2,000	2,000	—	—
CDCF - NHS Connector Grant	24,300	24,300	—	—
DCC AAP	12,480	12,480	—	—
DCC Salary Uplift	373	373	—	—
	<u>170,474</u>	<u>170,474</u>	<u>236,762</u>	<u>236,762</u>

# Bullion Community Resource Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

#### 6. Other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bullion Hall - Room hire	32,595	32,595	4,917	4,917
Café sales	15,044	15,044	–	–
Contract - Durham County Council	17,571	17,571	28,186	28,186
Other	654	654	82	82
DCC - Covid Support fund	23,768	23,768	48,687	48,687
Fencehouses Community Association	–	–	1,600	1,600
Government Furlough Grants	1,920	1,920	52,580	52,580
Good Things Foundation	1,960	1,960	3,314	3,314
	<u>93,512</u>	<u>93,512</u>	<u>139,366</u>	<u>139,366</u>

#### 7. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	<u>104</u>	<u>104</u>	<u>77</u>	<u>77</u>

#### 8. Costs of raising donations and contracts and delivering charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Project payments	893	22,263	23,156
Wages and salaries	45,273	112,214	157,487
Pension costs	4,278	–	4,278
Other employee benefits	4,989	729	5,718
Water	–	227	227
Light & heat	4,333	218	4,551
Repairs & maintenance	4,586	14,676	19,262
Insurance	–	733	733
Legal and professional fees	1,907	404	2,311
Telephone	674	1,352	2,026
Printing, postage and stationery	175	–	175
Depreciation	–	22,977	22,977
Bank charges	199	–	199
Kitchen expenses	1,378	2,408	3,786
Subscriptions	1,421	466	1,887
Cleaning	1,107	231	1,338
Sundries	905	2,098	3,003
	<u>72,118</u>	<u>180,996</u>	<u>253,114</u>

# Bullion Community Resource Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

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#### 8. Costs of raising donations and contracts and delivering charitable activities continued

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Project payments	940	8,253	9,193
Wages and salaries	75,982	53,098	129,080
Pension costs	3,464	–	3,464
Other employee benefits	6,884	226	7,110
Water	239	–	239
Light & heat	1,638	–	1,638
Repairs and maintenance	5,013	2,390	7,403
Insurance	1,479	–	1,479
Legal and professional fees	1,294	–	1,294
Telephone	1,924	–	1,924
Printing, postage and stationery	268	9	277
Depreciation	–	22,002	22,002
Bank charges	–	–	–
Kitchen expenses	534	–	534
Subscriptions	945	1,000	1,945
Cleaning	484	61	545
Sundries	86	–	86
	<u>101,174</u>	<u>87,039</u>	<u>188,213</u>

#### 9. Governance

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Support costs	<u>1,100</u>	<u>1,100</u>	<u>1,100</u>	<u>1,100</u>

#### 10. Net income

Net income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	22,977	22,002
Fees payable for the audit of the financial statements	<u>1,100</u>	<u>1,100</u>

# Bullion Community Resource Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2022

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##### 11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	157,487	129,080
Employer contributions to pension plans	4,278	3,464
Other employee benefits	5,718	7,110
	<u>167,843</u>	<u>139,654</u>

The average head count of employees during the year was 10 (2021: 6). The average number of full-time equivalent employees during the year is analysed as follows:

	2022 No.	2021 No.
Charitable Activities	<u>10</u>	<u>6</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

##### 12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

##### 13. Tangible fixed assets

	Long leasehold property £	Fixtures and fittings £	Total £
<b>Cost</b>			
At 1 April 2021	550,049	53,597	603,646
Additions	<u>24,386</u>	<u>–</u>	<u>24,386</u>
<b>At 31 March 2022</b>	<u>574,435</u>	<u>53,597</u>	<u>628,032</u>
<b>Depreciation</b>			
At 1 April 2021	301,441	53,597	355,038
Charge for the year	<u>22,977</u>	<u>–</u>	<u>22,977</u>
<b>At 31 March 2022</b>	<u>324,418</u>	<u>53,597</u>	<u>378,015</u>
<b>Carrying amount</b>			
<b>At 31 March 2022</b>	<u>250,017</u>	<u>–</u>	<u>250,017</u>
At 31 March 2021	<u>248,608</u>	<u>–</u>	<u>248,608</u>

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# Bullion Community Resource Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

#### 14. Debtors

	2022 £	2021 £
Trade debtors	6,201	1,908
Prepayments and accrued income	6,489	150
	<u>12,690</u>	<u>2,058</u>

#### 15. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	3,859	7,701
Other creditors	814	814
	<u>4,673</u>	<u>8,515</u>

#### 16. Creditors: amounts falling due after more than one year

	2022 £	2021 £
Bank loans and overdrafts	—	20,000

#### 17. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £4,278 (2021: £3,464).

#### 18. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
General funds	84,327	93,616	(73,218)	(4,461)	100,264
	<u>84,327</u>	<u>93,616</u>	<u>(73,218)</u>	<u>(4,461)</u>	<u>100,264</u>

# Bullion Community Resource Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2022

#### 18. Analysis of charitable funds continued

##### Restricted funds

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£		£	£
Bullion Hall Renovation					
Amortisation	248,608	–	(22,977)	24,386	250,017
AAP Holiday Hunger	500	–	(500)		–
Kellet Trust	493	–	(493)		–
Karbon Housing	1,838	–	(1,838)		–
Tudor Trust	2,000	–	(1,012)		988
Sir James Knott	3,130	–	(3,130)		–
Hadrian Trust	500	–	(500)		–
Sir John Priestman	3,526	–	(165)		3,361
Dickon Trust	896	–	(896)		–
CDCF -ESF	1,781	–	(1,781)		–
Greggs Trust	8,542	10,000	(14,375)		4,167
CDCF - I Will Fund	3,455	–	(3,455)		–
Willan Charitable Trust	4,167	–	(4,167)		–
Awards for All	1,507	–	(1,507)		–
CDCF – TAPS	8,646	–	(8,646)		–
County Durham Sports	4,200	–	(4,200)		–
Virgin Money Foundation	18,750	18,000	(23,250)		13,500
DCC - AAP - Covid 19	11,620	–	(9,675)		1,945
Bernard Sunley	6,000	–	–	(6,000)	–
DCC Neighbourhood					
Budget	2,481	–	–	(2,481)	–
Rank Foundation	4,000	–	–	(4,000)	–
CDCF – CCTV	–	2,387	–	(2,387)	–
Neighbourly B&Q					
Foundation	–	5,000	–	(5,000)	–
National Lottery Community					
Foundation	–	46,000	(32,216)		13,784
Power to Change	–	15,500	(15,443)	(57)	–
DCC Cree	–	6,000	(6,000)		–
Groundworks (kickstart)	–	8,784	(8,784)		–
DCC Cree Plus	–	2,000	(2,000)		–
Durham Community Action	–	920	(920)		–
CDCF NHS Connector					
Grant	–	24,300	(302)		23,998
DCC AAP	–	12,480	–		12,480
DCC Salary Uplift	–	373	(373)		–
CDCF - External painting	–	2,613	(2,613)		–
One Youth	–	16,117	(9,778)		6,339
	<u>336,640</u>	<u>170,474</u>	<u>(180,996)</u>	<u>4,461</u>	<u>330,579</u>

# Bullion Community Resource Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

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#### 19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	–	250,017	250,017
Current assets	104,937	80,562	185,499
Creditors less than 1 year	(4,673)	–	(4,673)
Creditors greater than 1 year	–	–	–
<b>Net assets</b>	<u>100,264</u>	<u>330,579</u>	<u>430,843</u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	–	248,608	248,608
Current assets	112,842	88,032	200,874
Creditors less than 1 year	(8,515)	–	(8,515)
Creditors greater than 1 year	(20,000)	–	(20,000)
<b>Net assets</b>	<u>84,327</u>	<u>336,640</u>	<u>420,967</u>





County Durham  
**Community Foundation**

Bullion Community Resource Centre is a Company Limited by Guarantee. Registered in England and Wales. Company No. 4046498

Registered Charity No. 1084105. Registered Office: Bullion Hall, South Approach, Chester le Street, Co. Durham, DH2 2DW