



# **Bullion Community Resource Centre**

## **Annual Report and Accounts 2020-2021**



**COMPANY REGISTRATION NUMBER: 04046498**  
**CHARITY REGISTRATION NUMBER: 1084105**

**Bullion Community Resource Centre  
Company Limited by Guarantee  
Unaudited Financial Statements  
31 March 2021**

# **Bullion Community Resource Centre**

**Company Limited by Guarantee**

## **Financial Statements**

**Year ended 31 March 2021**

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# **Bullion Community Resource Centre**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

**Year ended 31 March 2021**

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

#### **Reference and administrative details**

**Registered charity name** Bullion Community Resource Centre

**Charity registration number** 1084105

**Company registration number** 04046498

**Principal office and registered office** Bullion Hall  
South Approach  
Chester le Street  
Co Durham  
DH2 2DW

#### **The trustees**

Jennifer Elliott	Chairperson
Derek Shingleton	Treasurer
Karen Smith	Vice Chair

B D Ebbatson	
P Collinson	Resigned March 2021
L Marshall	

Colin Reynolds	
Claire Galloway	
Barbara Downey	Resigned July 2020
Robin Downey	Resigned July 2020
Richard Taylor	Appointed July 2020

**Company Secretary** Belinda Lowis

**Independent examiner** JFS Torbitt  
Chartered Certified Accountants  
58 Durham Road  
Birtley  
Co Durham  
DH3 2QJ

# **Bullion Community Resource Centre**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2021**

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#### **Structure, governance and management**

##### **Governing Document**

The objects of the charity are:

"... to promote any charitable purposes for the benefit of the communities in the local government area of County Durham and in particular the former local government district of Chester-le-Street and in particular the advancement of education, the protection of health and relief of poverty, distress and sickness. Provided that in carrying out these charitable purposes the charity will seek to challenge all forms of oppression and inequality and to give priority to working with people whose full participation in society is limited by economic, political, and social disadvantage..."

At this year-end, there are 17 voting members.

Our Memorandum and Articles of Association was updated in July 2020 to reflect our current position. In particular, the minimum number of committee members now required to make up our board has been reduced from 10 to five.

Thus, it was agreed that the Replacement Clause should read

"At the first and every subsequent Annual General Meeting, the charity shall have an Executive Committee comprising of not less than 5 members" (Clause 27 - **Articles of Association**)

It was also agreed at the AGM to update the signatures on the Memorandum and Articles of Association, to ensure the documents reflected the current Executive Committee membership. Advice was sought from the Charity Commission who advised that if an individual is no longer a trustee of the charity, it is acceptable for the trustees to update the charity's governing document to remove their details

##### **Recruitment, Training and Induction of Trustees**

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are members of the Executive Committee. Under the requirements of the Memorandum and Articles of Association, the members of the Executive Committee are nominated and elected from the membership. There is an option to co-opt a further 3 people for their skills and expertise. Each trustee retires annually and all are eligible for re-election at the next Annual General Meeting. This year we had trustee resignations from Barbara Downey, Robin Downey and Pam Collinson. At the AGM held via zoom in July 2020, we welcomed Richard Taylor to the trustee board.

This year we have updated our new trustee induction checklist however, in this extraordinary year, we have not been able to welcome Richard through that route, fortunately he is familiar with the organisation and Bullion Hall and so has been able to slot into his new role with ease. All members of the Executive Committee are signposted to further training opportunities as well as receive publications and regular briefing updates such as those from the Charity Commission.

##### **Internal Control and Risk Management**

The Executive Committee recognises its duty to safeguard the charity's funds and assets against abuse and continues to review internal policies and procedures that secure the charity against risk. These include carrying out risk assessments on our projects, regular Health and Safety reports and having appropriate internal financial controls. The latter are designed to provide reasonable assurance against material misstatement or loss and include:

- Budget planning, starting in October, for the next financial year.

# **Bullion Community Resource Centre**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 March 2021**

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- Approval of an annual budget plan in February/March.
- Regular consideration of financial results, variations from budget forecast and monitoring of performance against the annual plan.
- Financial Regulations that provide a framework designed to ensure effective financial procedures are in place.

#### **Strategic report**

The following sections for achievements and performance and financial review form the strategic report of the charity.

#### **Achievements and performance**

Ordinarily this section of the report would review the achievements and performance of the charity over the previous financial year; however, this has been no ordinary year. This report will try then to document how we like almost everyone on the planet muddled our way through without a clear plan but simply to do our best in the circumstances and to come out of the other side of the pandemic ready for whatever may be the new normal.

For almost all of 2020 and now almost half of 2021 Bullion Hall has been closed. There have been weeks, months even when we have been able to open intermittently to far far less residents than we would normally be offering services to.

We have where possible ran socially distanced luncheon clubs, and socially distanced school holiday activities, but of course it limited the number of people we could engage with and the very essence of that engagement often felt somewhat hollow.

We have been able to supply people with tablets and working with and through various existing groups and tutors have been able to develop an online offer either via open or closed Facebook groups or zoom, these have ranged from on-line Amazing Girls group through Girls Friendly society to candle making, from seated exercise to Moroccan cookery.

Overall, however the level of participation was low in comparison to the numbers that would have ordinarily participated in person.

At every opportunity we have undertaken surveys of those who use (and don't use) Bullion Hall. These serve as an invaluable barometer for how people are coping with lockdown and the type of support that will be needed in the future.

In early 2020 we applied to the Good Things Foundation to provide support for the 2021 Census in particular to help those who may have otherwise found completion of the Census on-line somewhat difficult. It had been our "plan" that those coming into the Centre for such support, perhaps for the first time would be tempted to return – to participate in activities or to use the café or the support of other charities based in the building. The actual delivery of this contract in early 2021 was a very different affair with all support provided at a distance over the telephone.

During the course of the lockdown, we recognized those partners with the experience and resources to distribute surplus food to those in need across our neighbourhood and that it was not an area of expertise that we would try to step into. However, there were occasions when we did receive large supplies of surplus food stock and were able to distribute out to local residents connected to Bullion Hall and we would like here to make a special mention to our Local Sainsburys for its support.

The youth outreach has continued as far as possible in our area, and is now being delivered through a consortium approach led by Pelton Community Centre with a team of outreach workers operating through and in Bullion Hall.

# **Bullion Community Resource Centre**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 March 2021**

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Undoubtedly, the highlight of this year has been to secure the funding needed to install a modular building extension at the back of the existing Bullion Hall building. We are indebted to the support of funders including Power to Change, Clothworkers Foundation, County Durham Community Foundation, the Rank Foundation, Bernard Sunley and Durham County Council's Neighbourhood Budget. It is hoped that as we re-open the centre we will be able to offer more activities to more people and provide more support to address some of the inequalities that are all too apparent in our neighbourhood.

At the beginning of lockdown, it wasn't immediately obvious how we or any organisation was going to survive long term without making staff redundant. The furlough scheme has ensured that we have been able to maintain our full complement of staff. Although during the course of the year, we said good-bye to David Douglass and Pat Lawton we have at the other side of the pandemic been able to welcome Lesley Herring as Finance officer and Darren Holden a Kickstart Placement with the difficult job of training to be both a caretaker and café coordinator.

Undoubtedly, the governments furlough scheme, business grants, the incredible support of the county council and our various funders has been that which has got us through this year. As we move forward and begin to understand the new post pandemic world and our role within it, we are immensely proud to have secured 4 years funding from the National Lottery Charities Board that will underpin our vital community development work.

#### **Financial review**

During the course of the year, we have installed a modular building to the rear of Bullion Hall, which has altered by £161,592 the value of the site including the year-on-year depreciation of the original refurbishment of the Centre in 2002.

In our 2019/2020 report we recorded that 51% of our income derived from earned income such as café sales, contract with Durham County Council, rents and room hire – in this year less than 10% has come from these sources.

We are indebted then to the support named above -HMRC Furlough scheme, Business Continuity Grants through Durham County Council alongside their Covid support grants as well as the many funders who have both provided financial support or agreed to revised timelines so that we can make best use of the grant going forward.

#### **Investment Policy and Reserves**

Company Law requires the Executive Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and its incoming and expended resources. In preparing those financial statements, the Executive Committee seeks to follow best practice and;

- Consistently apply suitable accounting policies and procedures;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the company will continue on that basis.

# **Bullion Community Resource Centre**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 March 2021**

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The Executive Committee is responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Executive Committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. In accordance with company law, as the company's directors, we certify that:

- So far as we are aware there is no relevant information of which the company's independent examiners are unaware; and
- As the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant independent examination information and to establish that the company's independent examiners are aware of that information.

Trustees have agreed a policy in relation to Reserves which requires unrestricted reserves to equate to 50% of estimated annual running costs. This figure will exclude identified liabilities at any point in time.

The trustees have assessed their liabilities should the charity be forced into closure; in particular, the current staff redundancy liability is approx. £40,000. A further £10,000 is set aside for the premature winding up of contracts. Monies identified as restricted would of course be returned to their original source – in most cases funding from charitable trusts.

#### **Independent Examination**

For the year ended 31st March 2021, the company was entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006. Furthermore, there are no members or indeed current funders who have required the company to obtain an audit of the accounts for the year in question. The trustees have elected to have the accounts independently examined believing it to be a more prudent use of resources.

#### **Independent Examiners**

JFS Torbitt were appointed as the charity's independent examiners during the year and express their willingness to continue as such, subject to the approval of members in general meeting.

The report of the directors has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities issued in March 2006, and with the special provisions of the Companies Act 2006 relating to small companies.

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report and the strategic report were approved on 19 July 2021 and signed on behalf of the board of trustees by:



J Elliott  
Trustee



# **Bullion Community Resource Centre**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Bullion Community Resource Centre**

**Year ended 31 March 2021**

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I report to the trustees on my examination of the financial statements of Bullion Community Resource Centre ('the charity') for the year ended 31 March 2021.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Jane Freeman**  
FCCA  
**Independent Examiner**  
58 Durham Road  
Birtley  
Co Durham  
DH3 2QJ

29 July 2021

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# Bullion Community Resource Centre

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2021

		Unrestricted funds	2021 Restricted funds	Total funds	2020 Total funds
	Note	£	£	£	£
<b>Incoming Resources</b>					
Grants and Contracts	5	–	236,762	236,762	107,652
Other trading activities	6	139,366	–	139,366	120,033
Investment income	7	77	–	77	145
<b>Total income</b>		<u>139,443</u>	<u>236,762</u>	<u>376,205</u>	<u>227,830</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and contracts and delivering charitable activities	8	101,174	87,039	188,213	230,239
Governance costs	9	1,100	–	1,100	1,630
<b>Total expenditure</b>		<u>102,274</u>	<u>87,039</u>	<u>189,313</u>	<u>231,869</u>
<b>Net income/(expenditure) and net movement in funds</b>		<u>37,169</u>	<u>149,723</u>	<u>186,892</u>	<u>(4,039)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		47,158	186,917	234,075	238,114
<b>Total funds carried forward</b>		<u>84,327</u>	<u>336,640</u>	<u>420,967</u>	<u>234,075</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 9 to 18 form part of these financial statements.

# Bullion Community Resource Centre

## Company Limited by Guarantee

### Statement of Financial Position

31 March 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible fixed assets	13	248,608	109,018
<b>Current assets</b>			
Debtors	14	2,058	1,768
Cash at bank and in hand		198,816	128,749
		<u>200,874</u>	<u>130,517</u>
<b>Creditors: amounts falling due within one year</b>	15	<u>(8,515)</u>	<u>(5,460)</u>
<b>Net current assets</b>		<u>192,359</u>	<u>125,057</u>
<b>Total assets less current liabilities</b>		<u>440,967</u>	<u>234,075</u>
<b>Creditors: amounts falling due after more than one year</b>	16	<u>20,000</u>	<u>–</u>
<b>Net assets</b>		<u><u>420,967</u></u>	<u><u>234,075</u></u>
<b>Funds of the charity</b>			
Restricted funds		336,640	186,917
Unrestricted funds		<u>84,327</u>	<u>47,158</u>
<b>Total charity funds</b>	18	<u><u>420,967</u></u>	<u><u>234,075</u></u>

For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 19 July 2021, and are signed on behalf of the board by:



J Elliott  
Trustee

The notes on pages 9 to 18 form part of these financial statements.

# **Bullion Community Resource Centre**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 March 2021**

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#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Bullion Hall, South Approach, Chester le Street, Co Durham, DH2 2DW.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

As with most Charities, they have been impacted by the Coronavirus (Covid-19). This has had an impact on operations, funders, members and staff. The Charity are taking the steps it can to protect its future. Although the total impact is still uncertain the trustees believe that it is appropriate to prepare the accounts on a going concern basis

##### **Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# **Bullion Community Resource Centre**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements** *(continued)*

**Year ended 31 March 2021**

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#### **3. Accounting policies** *(continued)*

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# **Bullion Community Resource Centre**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements** *(continued)*

**Year ended 31 March 2021**

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#### **3. Accounting policies** *(continued)*

##### **Tangible assets** *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold property	- 4% straight line
Fixtures and fittings	- 10% straight line

##### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

#### **4. Limited by guarantee**

Bullion Community Resource Centre is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

# Bullion Community Resource Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

#### 5. Grants and contracts

	Restricted Funds	Total Funds 2021	Restricted Funds	Total Funds 2020
	£	£	£	£
<b>Donations</b>				
DCC Neighbourhood Budget	26,000	26,000	5,000	5,000
Co Durham Community Foundation (CDCF)	—	—	4,955	4,955
Community Foundation - Kellet Trust	—	—	14,819	14,819
Tudor Trust	2,000	2,000	10,000	10,000
AAP Social Inclusion	—	—	6,536	6,536
Karbon Housing Assoc	—	—	6,500	6,500
Sir James Knott Trust	—	—	6,400	6,400
Hadrian Trust	—	—	500	500
Sir John Priestman	—	—	4,000	4,000
DCC	—	—	3,000	3,000
CDCF - Community Safety Fund	—	—	6,995	6,995
Dickon Trust	—	—	2,000	2,000
CDCF - NHS	—	—	7,000	7,000
CDCF - Esh	—	—	4,137	4,137
CDCF - ESF	—	—	8,000	8,000
Magic Little Grant	—	—	500	500
Virgin Money Foundation	25,000	25,000	6,000	6,000
Greggs Trust	10,500	10,500	10,000	10,000
Rothley Trust	—	—	1,000	1,000
Power to Change TISS	23,400	23,400	—	—
Power to Change CORS	50,000	50,000	—	—
Co Durham Community Foundation	5,000	5,000	—	—
CDCF - DCMS	10,000	10,000	—	—
Rank Foundation	4,000	4,000	—	—
Bernard Sunley	10,000	10,000	—	—
Clothworkers Foundation	25,000	25,000	—	—
Willan Charitable Trust	10,000	10,000	—	—
Awards for All	9,042	9,042	—	—
CDCF – TAPS	10,000	10,000	—	—
County Durham Sports	4,200	4,200	—	—
Winter Resilience	1,000	1,000	—	—
DCC – AAP -Covid 19	11,620	11,620	—	—
	<u>236,762</u>	<u>236,762</u>	<u>107,342</u>	<u>107,342</u>

# Bullion Community Resource Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

#### 6. Other trading activities

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Bullion Hall - Room hire	4,917	4,917	55,960	55,960
Cafe income	–	–	23,840	23,840
Contract - Durham County Council	28,186	28,186	27,711	27,711
Other	82	82	1,588	1,588
DCC – Covid Support fund	48,687	48,687		
Fencehouses Community Association	1,600	1,600	3,980	3,980
Burnhope Community Association	–	–	7,264	7,264
Government Furlough Grants	52,580	52,580	–	–
Good Things Foundation	3,314	3,314	–	–
	<u>139,366</u>	<u>139,366</u>	<u>120,343</u>	<u>120,343</u>

#### 7. Investment income

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Bank interest receivable	<u>77</u>	<u>77</u>	<u>145</u>	<u>145</u>

#### 8. Costs of raising donations and contracts and delivering charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Project payments	940	8,253	9,193
Wages and salaries	75,982	53,098	129,080
Pension costs	3,464	–	3,464
Other employee benefits	6,884	226	7,110
Water	239	–	239
Light & heat	1,638	–	1,638
Repairs & maintenance	5,013	2,390	7,403
Insurance	1,479	–	1,479
Legal and professional fees	1,294	–	1,294
Telephone	1,924	–	1,924
Printing, postage and stationery	268	9	277
Depreciation	–	22,002	22,002
Bank charges	–	–	–
Kitchen expenses	534	–	534
Subscriptions	945	1,000	1,945
Cleaning	484	61	545
Sundries	86	–	86
	<u>101,174</u>	<u>87,039</u>	<u>188,213</u>



# Bullion Community Resource Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2021

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#### 8. Costs of raising donations and contracts and delivering charitable activities continued

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Project payments	310	30,225	30,535
Wages and salaries	63,548	75,177	138,725
Pension costs	3,124	—	3,124
Other employee benefits	6,902	—	6,902
Water	574	—	574
Light & heat	5,069	—	5,069
Repairs & maintenance	7,254	6,193	13,447
Insurance	2,227	—	2,227
Legal and professional fees	1,060	—	1,060
Telephone	1,598	—	1,598
Printing, postage and stationery	246	270	516
Depreciation	—	15,538	15,538
Bank charges	14	—	14
Kitchen expenses	7,715	710	8,425
Subscriptions	873	50	923
Cleaning	1,293	—	1,293
Sundries	269	—	269
	<u>102,076</u>	<u>128,163</u>	<u>230,239</u>

#### 9. Governance

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Support costs	<u>1,100</u>	<u>1,100</u>	<u>1,631</u>	<u>1,630</u>

#### 10. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	22,002	15,538
Fees payable for the audit of the financial statements	<u>1,100</u>	<u>1,179</u>

# Bullion Community Resource Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2021

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##### 11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021 £	2020 £
Wages and salaries	129,080	138,725
Employer contributions to pension plans	3,464	3,124
Other employee benefits	7,110	6,902
	<u>139,654</u>	<u>148,751</u>

The average head count of employees during the year was 6 (2020: 11). The average number of full-time equivalent employees during the year is analysed as follows:

	2021 No.	2020 No.
Charitable Activities	<u>6</u>	<u>11</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

##### 12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

##### 13. Tangible fixed assets

	Long leasehold property	Fixtures and fittings	Total
	£	£	£
<b>Cost</b>			
At 1 April 2020	388,457	53,597	442,054
Additions	161,592	—	161,592
<b>At 31 March 2021</b>	<u>550,049</u>	<u>53,597</u>	<u>603,646</u>
<b>Depreciation</b>			
At 1 April 2020	279,439	53,597	333,036
Charge for the year	22,002	—	22,002
<b>At 31 March 2021</b>	<u>301,441</u>	<u>53,597</u>	<u>355,038</u>
<b>Carrying amount</b>			
<b>At 31 March 2021</b>	<u>248,608</u>	<u>—</u>	<u>248,608</u>
At 31 March 2020	<u>109,018</u>	<u>—</u>	<u>109,018</u>

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# Bullion Community Resource Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2021

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##### 14. Debtors

	2021	2020
	£	£
Trade debtors	1,908	1,618
Prepayments and accrued income	150	150
	<u>2,058</u>	<u>1,768</u>

##### 15. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	7,701	4,646
Other creditors	814	814
	<u>8,515</u>	<u>5,460</u>

##### 16. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Bank loan	<u>20,000</u>	<u>–</u>

This is a government backed loan and was taken out in response to the Covid-19 pandemic. The trustees have now agreed that this loan is no longer required and will return it as soon as possible.

##### 17. Pensions and other post retirement benefits

###### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £3,464 (2020: £3,124).

##### 18. Analysis of charitable funds

###### Unrestricted funds

	At 1 April 2020	Income	Expenditure	Transfer	At 31 March 2021
	£	£	£		£
General funds	39,658	139,443	(102,274)	7,500	84,327
Designated Fund	<u>7,500</u>	<u>–</u>	<u>–</u>	<u>(7,500)</u>	<u>–</u>
	<u>47,158</u>	<u>141,799</u>	<u>(102,274)</u>	<u>–</u>	<u>84,327</u>

# Bullion Community Resource Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2021

#### 18. Analysis of charitable funds continued

##### Restricted funds

	At 1 April 2020 £	Income £	Expenditure £	Transfers	At 31 March 2021 £
Bullion Hall Renovation					
Amortisation	109,018	–	(22,002)	161,592	248,608
AAP Holiday Hunger	500	–	–		500
Northstar Venture/Fresh Ideas					
Fund	21,725	–	–	(21,725)	–
Kellet Trust	3,481	–	(2,988)	–	493
Karbon Housing	2,176	–	(338)	–	1,838
Tudor Trust	10,000	2,000	(10,000)	–	2,000
Sir James Knott	3,670	–	(540)	–	3,130
Hadrian Trust	500	–	–	–	500
Sir John Priestman	3,526	–	–	–	3,526
Community Safety Fund	6,011	–	(6,011)	–	–
Dickon Trust	896	–	–	–	896
CDCF - NHS	4,250	–	(4,250)	–	–
CDCF - ESH	2,348	–	–	(2,348)	–
CDCF - ESF	2,861	–	(1,080)	–	1,781
Greggs Trust	10,000	10,500	(11,958)	–	8,542
CDCF - I Will Fund	4,955	–	(1,500)	–	3,455
Rothley Trust	1,000	–	(1,000)	–	–
Willan Charitable Trust	–	10,000	(5,833)	–	4,167
Power to Change TISS	–	3,400	(3,400)	–	–
Awards for All	–	9,042	(7,535)	–	1,507
CDCF - Taps	–	10,000	(1,354)	–	8,646
County Durham Sports	–	4,200	–	–	4,200
Virgin Money Foundation	–	25,000	(6,250)	–	18,750
Winter Resilience	–	1,000	(1,000)	–	–
DCC – AAP – Covid 19	–	11,620	–	–	11,620
Bernard Sunley	–	10,000	–	(4,000)	6,000
DCC Neighbourhood Budget	–	26,000	–	(23,519)	2,481
Power to Change TISS	–	20,000	–	(20,000)	–
Power to Change CORS	–	50,000	–	(50,000)	–
CDCF	–	5,000	–	(5,000)	–
CDCF - DCMS	–	10,000	–	(10,000)	–
Rank Foundation	–	4,000	–	–	4,000
Clothworkers Foundation	–	25,000	–	(25,000)	–
	<u>186,917</u>	<u>236,762</u>	<u>(87,039)</u>	<u>–</u>	<u>336,640</u>

Restricted funds have increased by £161,000 from £186,917 (2020) to £336,640 (2021) which largely relates to the extension in the year which will be depreciated over time.

# Bullion Community Resource Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

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#### 19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	–	248,608	248,608
Current assets	112,842	88,032	200,874
Creditors less than 1 year	(8,515)	–	(8,515)
Creditors greater than 1 year	(20,000)	–	(20,000)
<b>Net assets</b>	<u>84,327</u>	<u>336,640</u>	<u>420,967</u>



County Durham  
**Community Foundation**

Bullion Hall Resource Centre is a Company Limited by Guarantee. Registered in England and Wales.  
Company No. 4046498

Registered Charity No. 1084105. Registered Office: Bullion Hall, South Approach, Chester le Street,  
Co. Durham, DH2 2DW