

BULLION COMMUNITY RESOURCE CENTRE

England & Wales · Charity number 1084105

Details

Other names	CHESTER-LE-STREET AND DISTRICT COUNCIL FOR VOLUNTARY SERVICE, CHESTER-LE-STREET AND DISTRICT COUNCIL FOR VOLUNTARY SERVICE AND VOLUNTEER BUREAU, CHESTER-LE-STREET + DISTRICT CVS, CHESTER-LE-STREET AND DISTRICT CVS AND VOLUNTEER BUREAU
Status	Registered
Legal form	Charitable company
Company number	04046498
Registered	2000-12-13
Register	View on the Charity Commission register

Contact

Address	Bullion Community Resource Centre Bullion Hall South Approach Chester-le-Street County Durham DH2 2DW
Phone	01913871149
Email	belinda@bullionhall.com
Website	www.bullionhall.communitybookings.co.uk

Activities

Objects: THE CHARITY IS ESTABLISHED TO PROMOTE ANY CHARITABLE PURPOSES FOR THE BENEFIT OF THE COMMUNITIES IN THE LOCAL GOVERNMENT AREA OF COUNTY DURHAM AND IN PARTICULAR THE FORMER LOCAL GOVERNMENT DISTRICT OF CHESTER-LE-STREET AND, IN PARTICULAR, THE ADVANCEMENT OF EDUCATION, THE PROTECTION OF HEALTH AND RELIEF OF POVERTY DISTRESS AND SICKNESS THE PROVISION, MAINTENANCE OR IMPROVEMENT OF A PUBLIC AMENITY IN THE VICINITY OF A LANDFILL SITE, WHERE IT IS FOR THE PROTECTION OF THE ENVIRONMENT. PROVIDED THAT IN CARRYING OUT THESE CHARITABLE PURPOSES THE CHARITY WILL SEEK TO CHALLENGE ALL FORMS OF OPPRESSION AND INEQUALITY AND TO GIVE PRIORITY TO WORKING WITH PEOPLE WHOSE FULL PARTICIPATION IN SOCIETY IS LIMITED BY ECONOMIC, POLITICAL AND SOCIAL DISADVANTAGE.

Activities: To provide strategic community development in Chester-le-Street and surrounding areas. This includes working in partnership with others to tackle poverty and deprivation to support health and well being, employability and financial inclusion. Through Bullion Hall to provide specific services and activities for the benefit of the community and most especially those who are disadvantaged.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups

Geography

- **Area of benefit:** COUNTY DURHAM IN PARTICULAR THE FORMER LOCAL GOVERNMENT AREA CHESTER-LE-STREET
- Durham

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£530,001	£422,174	£621,933	13
2024-03-31	£422,766	£342,703	-	-
2023-03-31	£322,017	£318,817	-	-
2022-03-31	£264,090	£254,214	-	-
2021-03-31	£376,205	£350,905	-	-

Trustees

Name	Role	Appointed
JENNIFER ELLIOT	Chair	
Colin Reynolds		2019-07-26
Graham Smith		2023-12-07
Karen Fantarrow Derby		2023-07-28
Linda Parker		2026-04-24
Samantha Jane Keogh		2024-07-26
Wendy Elizabeth Thompson		2026-04-24

Accounts



**Bullion Community Resource Centre
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2025**

Bullion Community Resource Centre

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2025

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Bullion Community Resource Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name	Bullion Community Resource Centre
Charity registration number	1084105
Company registration number	04046498
Principal office and registered office	Bullion Hall South Approach Chester le Street Co Durham DH2 2DW

The trustees

	Jennifer Elliott	Chairperson
	Alexander Waites	
	Brian Ebbatson	Died 19 th July 2024
	Colin Reynolds	Treasurer
	Richard Taylor	Retired at AGM 26 th July 2024
	Cllr Karen Fantarrow Derby	
	Graham Smith	
	Sam Keogh	Approved by members at AGM 26 th July 2024
Company Secretary	Belinda Lowis	

Independent examiner	JFS Torbitt Chartered Certified Accountants 58 Durham Road Birtley Co Durham DH3 2QJ
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Staff Team at 31st March 2025

Belinda Lowis	Chief Officer
Martin Gollan	Community Development Worker
Pat Lawton	Project Officer
Lisa Dargue	Project Worker
Diane Masterton	Finance Officer
Liz Howe	Café Care Coordinator
Ruth Lowther	Café Care Coordinator
Rachael Purvis	Café Care Coordinator
Tom Welsh	Team Leader/Health & Safety Officer
Ian Taylor	Caretaker
Paul Dalkin	Caretaker
Reece Thompson	Caretaker
David Barrass	Caretaker

Bullion Community Resource Centre

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Resignations in 2024-2025

Louise Waller – Café Care Coordinator Sept 2024

Volunteers

Michelle Wharton	Amy Steatham
Louise Dargue	Sharon Gordon
Claire Bevitt	Sheena Morgan
Lisa Dargue	Tina Barrett
Terry O'Donnell	Paul Murchie
Rebecca Beeby	Keith Brannen
Chris Beeby	Lauren Morgan
Martin Ferguson	Hazel Coudry
Anna Ray	Carole Dowd
Sean Simpson	John Anderson
Kieran Galleymore	Dan Smith
Chloe Johnstone	

I would like to open this annual report by conveying the sad passing of Brian Ebbatson on Friday 19th July 2024. Brian had been ill for some time but even so, he made every effort to attend committee meetings, it was only a few weeks before he died that he indicated that he would have to retire as a trustee, which was scheduled to be agreed at the AGM on Friday 26th July 2024.

Brian had been with this charity since its inception as Chester le-Street and District CVS in 1998 and became the Chairperson in 2000 until the charity changed its name and purpose in 2014.

He was a local Councillor and subsequently Durham County Councillor and always had a special interest in our area.

He took the main lead in overseeing the redevelopment of Bullion Hall, a huge challenge with the marvelous outcome of our beloved building and thriving community centre.

A wise, gentle and intelligent man, with patience and empathy for all. He was involved in several charitable causes and was always on call to help. We know Bullion Hall was special to him and his guidance and direction helped us to build and grow and be the success we are today.

Structure, governance and management

Governing Document

The Memorandum of Association sets out the objects of the charity thus:

"... to promote any charitable purposes for the benefit of the communities in the local government area of County Durham and in particular the former local government district of Chester-le-Street and in particular the advancement of education, the protection of health and relief of poverty, distress and sickness. Provided that in carrying out these charitable purposes the charity will seek to challenge all forms of oppression and inequality and to give priority to working with people whose full participation in society is limited by economic, political, and social disadvantage..."

Bullion Community Resource Centre

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

The dissolution states that if the charity is wound down for any reason the remaining assets would be transferred to a like-minded charity with comparable charitable purposes.

Trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are members of the Executive Committee.

Internal Control and Risk Management

The Executive Committee recognises its duty to safeguard the charity's funds and assets against risk or abuse and thus regularly reviews policies and procedures that aim to protect the charity.

These include risk assessments on our projects, on our day-to-day operations as well as regular reports and appropriate internal controls. This includes financial controls and procedures designed to provide reasonable assurance against material misstatement or loss, Health and Safety policies, procedures and risk assessments for which staff are encouraged to contribute and shape, to test out and where required re-adjust as our learning and experience develops.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Public Benefit, Achievements and Performance

(a) Activities

We have maintained our level of community activity with some 600+ participants taking part in one or several of over 46 scheduled weekly sessions. These include

Social Well-being - Men's Cree, Ladies Cree, Sewing, The Meeting Place - Redeemer Church Coffee Mornings, Redeemed Christian Church of God, Men's Shed, Man Health, Tinnitus Support Group, Carers Drop-in, Art Group (x2) Cestria Stitchers, Chess Club /Board Games, Camera Club, BHI (British Horological Institute),

Music Related Ukulele, Guitar classes for adults,

Exercise and Health Yoga (x2), Zumba, and Pilates, Seated Exercise with Lunch, Keep Fit Keep Curling, Tai Chi, Senior Carpet Bowls, Judo, Senior Curling, Tea Dance, Let's Dance, Line Dancing.

Children and Young People Parent and Toddler Group, Mini Youth Club, Senior Youth Club, Junior Youth Club. Guitar classes for Young People, Stars Drama, First Class Learning (x2)

Learning Disabilities Lets Connect Social Group, Art and Craft Group with Lunch, Gardening, Film Making, Cookery, Drama and Exercise Class

Food /Meals /Support to Residents Bread & Butter Thing and Bread & Butter Drop- in, Household Support Fund, Fareshare Food, Curry Night and Free Sim Cards/Data

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Training Courses Health and Safety, COSHH, First Aid and Food Safety, Spanish, IT/Digital Courses, Everything in its Place and Driving Theory

Occasional Events Tea with Santa, Halloween Disco, Movie Premieres, School Holiday Activities with free food, Puffing Billy and the Christmas Fair.

All of these activities require ongoing promotion and support which is managed by our Community Development Worker. Martin not only curates all of the leaflets and posters on behalf of the whole organisation including the café and Let's Connect but is also responsible for the website (www.bullionhall.com) and Facebook page (www.facebook.com/bullionhallchesterlestreet) In the last 12 months the website has received over 1800 visitors, with people visiting 2.1 pages per session (which is higher than the 1.7 pages viewed of most non-profit organisations in the UK). 66% of those who visit our site are using a mobile phone and 31% are using a desk top computer and the remaining 3% a tablet. We have over 2,500 followers on Facebook.

At the end of this financial year two sources of "Know Your Neighbourhood Fund" (Dept of Culture Media and Sport) have drawn to a close, these two separate funding streams contributed to a) the salary costs and b) activities of the Let's Connect Project which currently engages around 36 adults with learning disabilities each week who participate in social activities as listed above.

The Let's Connect Social Group is responsible for planning events such as coffee afternoons as well as trips to Sambuca, (restaurant), Beamish and a Pantomime at Park View school. All of these activities have made an observable difference to participants, not only giving them more confidence in novel social situations but also building friendships and experience. The Let's Connect Project has throughout the year raised over £1,500 for various charities across County Durham including hospices, animal shelters and food banks. They have done this with raffles, tombola's, secret bottle sales etc. All of which has only been achieved through the generous donations of our participants, staff from other organisations based at Bullion Hall and volunteers. Our thanks go to Lisa Dargue who has demonstrated the art of persuasion to perfection in collating what we have estimated to be approx. £400 worth of goods over the course of this year.

Almost all the participants of the Let's Connect project volunteer in one form or another at Bullion Hall (and beyond) including Parent and Toddler Group, the Bread-and-Butter Thing and as part of the Curry Night, as well as making crafts and cakes for the coffee morning stalls which they staff. Our Let's Connect Project, and the Junior Youth Club have both worked with Workyticket CIC to produce a series of short films which are all featured on our website. Five films inevitably mean five movie premieres with families, friends, carers and colleagues from partner organisations celebrating the creativity and imagination of participants.

Graham Smith, working with 26 young people aged 8-11, undertook quite a challenge this year in making a film as part of a Youth x Culture award. The themes for the film were chosen by the young people themselves. Jake and the Knife is a short film about knife crime, bullying and not fitting in and it is perhaps quite haunting to realise that these are themes that now preoccupy our very young. The film will now be shared with some of our local schools, most especially because there is very little material available for this age group that covers these issues with such a sensitive yet street wise approach.

Members of the Art group took part in a Big Art Project this year which involved working with new media including ceramics and wire sculpture. Everyone said that they started the 12-week course somewhat daunted and with very little confidence in their own abilities and ended with a new sense of pride and confidence in themselves and their own artistic capabilities.

This was demonstrated by an art exhibition of some really fantastic pieces of work

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

This year we have continued to receive monies through the Household Support Fund to better support those local residents facing particular hardship. In total we have distributed some £11,500 primarily through shopping vouchers to people struggling to make ends meet.

(b) Café and associated food matters

The Wait er While café has maintained its 5-star food hygiene rating. It is an incredible achievement and testament to the high standards of hygiene that Liz and her team maintain every day.

As part of this year's annual survey with 222 returns we asked participants about the café - whether it was judged to be good value for money and overwhelmingly it scored 10 out of 10. Respondents all agreed that the Wait er While café offers an excellent menu at very affordable prices and again this is an important component to what we aim to do in helping local residents who are facing hardship.

This support has been accompanied by other elements of our work, including the Bread-and-Butter Thing that each Thursday has offered residents 3 to 4 bags of surplus supermarket food for just £8.50 (actual value is approx. £38). We now have almost 1000 members signed up to the Bullion Hall Bread and Butter Thing.

In addition, our continued membership of Fareshare means that the huge amounts of surplus food received each week that cannot be used by the café is made available to participants of Bullion Hall for a small donation. We also use this food to make small food parcels that have often accompanied those seeking help through the Household Support Fund or simply made small food parcels for participants of groups such as the parent and toddler group.

The value of our food stock at the year-end was £2,162 based on food received from Fareshare as well as our own shopping in local supermarkets. Most of this food will be used by the café including for free meals such as the school holiday activities program or Curry Night, some of the food will be gifted to those who are facing a particularly difficult time, and some will form part of the food available in the foyer or provided direct to groups.

(c) Building and site improvements

This year there was a focus on the fabric of the building. Firstly, to treat woodworm in the floor joists and also to update the broad band infrastructure and connectivity throughout.

However, the biggest task was the replacement of the pitched roof and all the flat roofs so that they are both fit for the next 20 years or so and so that we could install 46 new solar panels with battery energy storage.

The replacement of solar panels was not easy due to the landlord requirements along with our preferred installer going bankrupt very close to the funder's deadline for completion. Ultimately working with Teesdale Renewables the project was completed on time and within budget. Our website maintains a live feed to show how the solar panels are operating and the savings by way of grid electricity and CO₂ emissions.

Funding for the above has mainly been achieved through the UK Shared Prosperity Fund (UKSPF) which has also enabled us to purchase a wide range of new equipment for the kitchen /café including a new water boiler, new bespoke till adapted for use by our service users and our first air fryer.

Visitors and those passing by will have noticed that the front garden to Bullion Hall has evolved to become something of a calming quiet space – we now have two benches in place, the first in memory of Walter Smith and the second installed by the Princes Trust as part of a

Bullion Community Resource Centre

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

mental health project. Combined they are well used and certainly seem to provide those essential moments of peace and tranquility.

Finally, I want to pay credit to the whole staff team, trustees and volunteers for the way in which we maintain enthusiasm, energy and warmth in Bullion Hall, once again this is reflected in the annual survey where 222 respondents have used words such as Welcoming, Friendly, Fun, Happy, Clean and Affordable to describe their day-to-day experience of our community centre.

The results of the survey are set out in more detail later in this report along with several photos that show the centre in action.

Financial review

Income primarily derives from Grant funding where over 60% is still sourced and it is difficult to see how we can change that balance. The remainder comes from rents and room hire, café sales, Day Care Services Contract with Durham County Council and group contributions.

The Grant funding can be divided into:

(i) Capital monies for equipment, of which this year we have received £54,206.

(ii)

Core funding that pays towards essential overheads such as utility costs, insurance and the salaries of Caretakers, Finance Officer and Chief Officer. Core funding from the National Lottery has continued to contribute to the salary of our Community Development worker as well as underpinning the costs of many of our weekly and occasional activities. (Project funding) Core funding has also been received for a second year from Garfield Weston and Ballinger Trust with no certainty that these funds will be continued beyond March 2026. As funding from the AAP and Locality towards café costs /salaries concludes we have been fortunate to secure new funding from the Wilan Trust. Funding towards the Caretaker Salaries has come from Point North and Awards for All and towards the Team Leader/Health & Safety Officer from the Greggs Foundation. Monies towards the salary costs of the Finance Officer have continued to come from Sir James Knott Trust and Rothley Trust, both of which conclude in this new financial year.

(iii) Project funding for activities

The largest proportion of funding for activities was from the National Lottery Charities Board with match funding from a number of smaller grants including the Primary Care Network, Public Health, Neighbourhood Budget and Cash 4 Clubs.

Small grants from Point North have enabled continuity of the Household Support Fund, Warm and Welcome Spaces and the very popular Curry Night.

Both Sainsburys and Tesco's have provided grants to help with the costs of food and support breakfasts for the parent and toddler group.

Our youth groups are supported by One Youth (a community buildings partnership led by Pelton Youth &Community Centre) along with funding from Karbon Housing Association and a grant for the Junior Youth Club from Youth North East enabled the making of the film Jake and the Knife.

2025 has seen and will see the conclusion of a number of "long term" grants that have played an

Bullion Community Resource Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

important role in the work that we do at Bullion Hall including funding for the Let's Connect Project. With Know Your Neighbourhood Funding from the Lottery and from Point North coming to a close at 31st March 2025 we have been fortunate to find continuity through the Baily Thomas Trust and the Mayors Fund.

Other key grant monies are also due to end in 2025 that underpin the costs of many of our activities from Ukulele to Spanish, Tea Dance to Seated Exercise. Unlike many other community centres Bullion Hall has always asked participants for a small contribution to the costs because even with grant funding there is a gap between monies received and the total costs of delivering such a diverse variety of activities and if necessary, sustaining them short term to secure new funding. We have our fingers and toes crossed that we will manage to secure the new funding needed to sustain our work into 2026 and beyond.

At any one time we are balancing the start and end of around 15 grants, providing monitoring returns which in some cases such as grants from Durham County Council and Karbon Housing Association are quarterly, managing end of grant reports and new bids to sustain existing activities.

To some extent like many of this year's capital projects such as wood worm treatment – these things go unnoticed and happen so seamlessly that people don't know that they've happened at all.

A member of staff new to charities once asked what was a naïve question to us long serving voluntary sector staff – why when something can be shown to make such a difference does the funding end – I still can't answer his question!

Investment Policy and Reserves

Company Law requires the Executive Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and its incoming and expended resources. In preparing those financial statements, the Executive Committee seeks to follow best practice and;

- Consistently apply suitable accounting policies and procedures;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The Executive Committee is responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Executive Committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. In accordance with company law, as the company's directors, we certify that:

- So far as we are aware there is no relevant information of which the company's independent examiners are unaware; and
- As the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant independent examination information and to establish that the company's independent examiners are aware of that information.

Clause 59 of the Financial Regulations, which were updated and agreed by the Executive Committee in December 2023, states that:

Bullion Community Resource Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

"It is the policy of Bullion Community Resource Centre to maintain a general reserve, ideally enough to cover up to six months running costs and winding up costs including statutory redundancy requirements."

The trustees regularly assess and update the liabilities should the charity be forced into closure. In such a situation, as at 31st March 2025:

- (a) **Restricted Monies**, identified as such, would be returned to their original source - in most cases funding from charitable trusts.
- (b) **Unrestricted Monies** would provide Reserves for:
 - (i) Staff redundancy costs estimated at £58,000; and,
 - (ii) A further £16,000 is estimated as being required for the early winding up of contracts.

Accordingly, as at 31st March 2025, the charity has earmarked £74,000 of Unrestricted Monies as the minimum Reserves required to close the charity should that be necessary.

As circumstances change, these figures are subject to review by trustees.

Independent Examination

For the year ended 31st March 2025, the company was entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006. Furthermore, there are no members or indeed current funders who have required the company to obtain an audit of the accounts for the year in question. The trustees have elected to have the accounts independently examined believing it to be a more prudent use of resources.

Independent Examiners

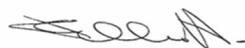
JFS Torbitt were appointed as the charity's independent examiners during the year and express their willingness to continue as such, subject to the approval of members in general meeting.

The report of the directors has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities issued in March 2006, and with the special provisions of the Companies Act 2006 relating to small companies.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report and the strategic report were approved on 27th June 2025 and signed on behalf of the board of trustees by:



J Elliott
Chair

Bullion Community Resource Centre

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Bullion Community Resource Centre

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of Bullion Community Resource Centre ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jane Freeman
FCCA
Independent Examiner
58 Durham Road
Birtley
Co Durham
DH3 2QJ

16/07/2025

Bullion Community Resource Centre

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2025

	Note	Unrestricted funds £	2025 Restricted funds £	Total funds £	2024 Total funds £
Incoming Resources					
Grants and Contracts	5	-	324,123	324,123	282,720
Other trading activities	6	199,537	-	199,537	136,725
Investment income	7	6,341	-	6,341	3,321
Total income		<u>205,878</u>	<u>324,123</u>	<u>530,001</u>	<u>422,766</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and contracts and delivering charitable activities	8	101,503	319,571	421,074	341,593
Expenditure on charitable activities	9	1,100	-	1,100	1,110
Total expenditure		<u>102,603</u>	<u>319,571</u>	<u>422,174</u>	<u>342,703</u>
Net income		<u>103,275</u>	<u>4,552</u>	<u>107,827</u>	<u>80,063</u>
Transfers between funds		(1,200)	1,200	-	-
Net movement in funds		<u>102,075</u>	<u>5,752</u>	<u>107,827</u>	<u>80,063</u>
Reconciliation of funds					
Total funds brought forward		147,597	366,509	514,106	434,042
Total funds carried forward		<u>249,672</u>	<u>372,261</u>	<u>621,933</u>	<u>514,106</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Bullion Community Resource Centre

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Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	13	264,357	240,223
Current assets			
Stocks	14	2,162	1,317
Debtors	15	10,556	11,019
Cash at bank and in hand		348,040	264,671
		<u>360,758</u>	<u>277,007</u>
Creditors: amounts falling due within one year	16	<u>(3,182)</u>	<u>(3,124)</u>
Net current assets		<u>357,576</u>	<u>273,882</u>
Total assets less current liabilities		<u>621,933</u>	<u>514,106</u>
Net assets		<u>621,933</u>	<u>514,106</u>
Funds of the charity			
Restricted funds		372,261	366,509
Unrestricted funds		<u>249,672</u>	<u>147,597</u>
Total charity funds	18	<u>621,933</u>	<u>514,106</u>

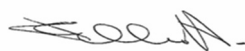
For the year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 27th June 2025, and are signed on behalf of the board by:



J Elliott
Chair

Bullion Community Resource Centre

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Bullion Hall, South Approach, Chester le Street, Co Durham, DH2 2DW.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Bullion Community Resource Centre

Company Limited by Guarantee Notes to

the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Bullion Community Resource Centre

Company Limited by Guarantee Notes to

the Financial Statements *(continued)* Year

ended 31 March 2025

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold property	- 4% straight line
Fixtures and fittings	- 10% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

4. Limited by guarantee

Bullion Community Resource Centre is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such an amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Bullion Community Resource Centre

Company Limited by Guarantee Notes to

the Financial Statements *(continued)* Year

ended 31 March 2025

5. Grants and contracts

	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Capital Grants			
CDCF - Let's Connect & Environmental	-	-	214
Small grants – Neighbourhood Budget	7,097	7,097	2,600
National Lottery Community Fund	32,017	32,017	-
UKSPF Community Infrastructure Fund	15,092	15,092	-
DCC Section 106	-	-	6,894
	54,206	54,206	9,708
Revenue Grants			
Virgin Money Foundation	-	-	10,000
One Youth	12,907	12,907	1,000
National Lottery Community Fund	48,250	48,250	59,450
DCC Public Health	6,000	6,000	6,000
Sir James Knott	4,000	4,000	4,000
Awards for All	-	-	20,000
CDCF - Organisational Sustainability	-	-	10,000
CDCF – Warm/Welcome Spaces	7,500	7,500	3,000
Rothley Trust	1,000	1,000	1,000
Ballinger Trust	20,000	20,000	20,000
CDCF - Let's Connect & Environmental	-	-	5,286
CDCF - PCN Community Investment Fund	10,000	10,000	10,000
Locality/Guardian Cost of Living Grant Programme	-	-	10,000
Know Your Neighbourhood - Lottery	15,263	15,263	29,737
Know Your Neighbourhood - CDCF	17,770	17,770	14,430
CDCF - Household Support Fund	14,636	14,636	11,500
Garfield Weston Foundation	15,000	15,000	15,000
One Youth – Garfield Weston	2,500	2,500	-
DCC Fun N Food	4,435	4,435	4,600
DCC Youth Work Training	-	-	19,760
UKSPF Community Infrastructure Fund	8,647	8,647	-
UKSPF Community Volunteer Fund	11,530	11,530	-
Groundwork/Tesco Blue Coin	500	500	-
Point North – Northern Gasworks	10,000	10,000	-
Point North – Mayors Fund	9,285	9,285	-
Point North – Banks Group	2,000	2,000	-
Greggs Trust	15,000	15,000	-
Karbon Homes	4,000	4,000	-
Youth x Culture (NE Youth)	2,118	2,118	-
Community Foundation North East	10,000	10,000	-
Baily Thomas	5,000	5,000	-
Cash4Clubs	2,000	2,000	-
Sainsburys/Neighbourly	500	500	-
Wellbeing Through Nature and Creativity - Big Art	2,500	2,500	-
AAP	-	-	15,000
Small grants – Neighbourhood Budget	7,576	7,576	3,249
	269,917	269,917	273,012
	324,123	324,123	282,720

Bullion Community Resource Centre

Company Limited by Guarantee Notes to

the Financial Statements *(continued)* Year

ended 31 March 2025

The 2024 total of £282,720 relates wholly to Restricted Funds

Key:

DCC – Durham County Council

CDCF – County Durham Community Foundation now known as Point

North AAP – Area Action Partnership

NB – Neighbourhood Budget

UKSPF – UK Shared Prosperity Fund

6. Other trading activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bullion Hall - Room hire	72,208	72,208	58,658	58,658
Cafe income	41,055	41,055	38,573	38,573
Contract - Durham County Council	28,510	28,510	27,122	27,122
Other	57,764	57,764	12,372	12,372
	<u>199,537</u>	<u>199,537</u>	<u>136,725</u>	<u>136,725</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	<u>6,341</u>	<u>6,341</u>	<u>3,321</u>	<u>3,321</u>

8. Costs of raising donations and contracts and delivering charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Project payments	-	86,035	86,035
Wages and salaries	37,335	186,866	224,201
Pension costs	9,332	-	9,332
Other employee benefits	6,266	-	6,266
Water	1,373	-	1,373
Light & heat	13,968	-	13,968
Repairs & maintenance	12,079	10,416	22,495
Insurance	2,503	-	2,503
Legal and professional fees	2,935	-	2,935
Telephone/Broadband	2,408	-	2,408
Printing, postage and stationery	1,079	-	1,079
Kitchen expenses	5,441	6,181	11,622
Subscriptions	4,680	-	4,680
Sundries	360	-	360
Cleaning	1,547	-	1,547
Bank charges	197	-	197
Depreciation	-	30,073	30,073
	<u>101,503</u>	<u>319,571</u>	<u>421,074</u>

Bullion Community Resource Centre

Company Limited by Guarantee Notes to

the Financial Statements *(continued)* Year

ended 31 March 2025

8. Costs of raising donations and contracts and delivering charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Project payments	–	48,259	48,259
Wages and salaries	41,891	156,399	198,290
Pension costs	7,621	–	7,621
Other employee benefits	5,929	–	5,929
Water	1,016	–	1,016
Light & heat	10,452	5,000	15,452
Repairs & maintenance	11,891	–	11,891
Insurance	1,383	–	1,383
Legal and professional fees	2,515	–	2,515
Telephone	1,779	–	1,779
Printing, postage and stationery	594	–	594
Depreciation	–	26,911	26,911
Bank charges	202	–	202
Kitchen expenses	10,486	4,624	15,110
Subscriptions	1,350	–	1,350
Cleaning	3,291	–	3,291
	<u>100,400</u>	<u>241,193</u>	<u>341,593</u>

9. Governance

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Support costs	<u>1,100</u>	<u>1,100</u>	<u>1,110</u>	<u>1,110</u>

10. Net income

Net income is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	30,073	26,911
Fees payable for the audit of the financial statements	<u>1,100</u>	<u>1,110</u>

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025 £	2024 £
Wages and salaries	224,201	198,290
Employer contributions to pension plans	9,332	7,621
Other employee benefits	6,266	5,929
	<u>239,799</u>	<u>211,840</u>

Bullion Community Resource Centre

Company Limited by Guarantee Notes to

the Financial Statements *(continued)* Year

ended 31 March 2025

11. Staff costs *(continued)*

The average head count of employees during the year was 13 (2024: 12). The average number of full-time equivalent employees during the year is analysed as follows: 7.8

	2025 No	2024 No
Charitable Activities	13	12

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Tangible fixed assets

	Long leasehold property £	Fixtures and fittings £	Total £
Cost			
At 1 April 2024	581,329	86,797	668,126
Additions	32,018	22,189	54,207
At 31 March 2025	613,347	108,986	722,333
Depreciation			
At 1 April 2024	370,648	57,255	427,903
Charge for the year	24,534	5,539	30,073
At 31 March 2025	395,182	62,794	457,976
Carrying amount			
At 31 March 2025	218,165	46,192	264,357
At 31 March 2024	210,681	29,542	240,223

14. Stocks

	2025 £	2024 £
Raw materials and consumables	2,162	1,317

15. Debtors

	2025 £	2024 £
Trade debtors	9,562	8,654
Prepayments and accrued income	994	2,365
	10,556	11,019

Bullion Community Resource Centre

Company Limited by Guarantee Notes to

the Financial Statements *(continued)* Year

ended 31 March 2025

16. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	1,100	1,095
Other creditors	2,082	2,029
	<u>3,182</u>	<u>3,124</u>

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £9,332 (2024: £7,621).

18. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024 £	Income £	Expenditure £	Transfers	At 31 March 2025 £
General funds	<u>147,597</u>	<u>205,878</u>	<u>(102,603)</u>	<u>(1,200)</u>	<u>249,672</u>

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
General funds	<u>110,091</u>	<u>140,046</u>	<u>(101,510)</u>	<u>(1,030)</u>	<u>147,597</u>

Key:

DCC – Durham County Council

CDCF – County Durham Community Foundation

AAP – Area Action Partnership

OPSIF – Older Peoples Social Isolation Fund

NB – Neighbourhood Budget

Bullion Community Resource Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

18. Analysis of charitable funds *(continued)*

Restricted funds	At 1 April 2024	Income	Expenditure	Transfers	At 31 March 2025
Renovation Amortisation	240,223	-	(30,073)	54,207	264,356
Virgin Money Foundation	7,500	-	(7,500)	-	-
One Youth	2,365	12,907	(10,359)	-	4,913
Sir James Knott	2,000	4,000	(4,000)	-	2,000
Awards for All	20,000	-	(10,000)	-	10,000
CDCF - Organisational Sustainability	6,667	-	(6,667)	-	-
Rothley Trust	1,000	1,000	(1,000)	-	1,000
Ballinger Trust	20,000	20,000	(20,000)	-	20,000
CDCF - Lets Connect & Environmental	2,431	-	(2,431)	-	-
CDCF - PCN Community Investment Fund	-	10,000	(9,030)	-	970
National Lottery Community Fund	6,070	48,250	(49,152)	-	5,168
National Lottery Community Fund	-	32,017	-	(32,017)	-
Locality/Guardian Cost of Living Grant Programme	5,833	-	(5,000)	-	833
CDCF - Household Support Fund	-	14,636	(14,636)	-	-
Know Your Neighbourhood (Lottery)	14,479	15,263	(29,742)	-	-
Know Your Neighbourhood (CDCF)	57	17,770	(17,827)	-	-
Garfield Weston Foundation	15,000	15,000	(15,000)	-	15,000
One Youth - Garfield Weston	-	2,500	(2,500)	-	-
DCC - Fun N Food	-	4,435	(4,435)	-	-
DCC - Youth Work Training	7,884	-	(9,084)	1,200	-
AAP	15,000	-	(15,000)	-	-
CDCF - Warm/Welcome Spaces	-	7,500	(5,500)	-	2,000
DCC Christmas Meals	-	1,500	(1,500)	-	-
UKSPF Community Infrastructure Fund	-	23,739	(8,647)	(15,092)	-
UKSPF Community Volunteer Fund	-	11,530	(7,453)	-	4,077
DCC Public Health	-	6,000	(6,000)	-	-
DCC Neighbourhood	-	10,573	(3,476)	(7,097)	-
Groundwork/Tesco Blue Coin	-	500	(246)	-	254
Point North - Northern Gasworks	-	10,000	-	-	10,000
Point North - Mayors Fund	-	9,285	-	-	9,285
Point North - Banks Group	-	2,000	-	-	2,000
NB Men Shed	-	500	(500)	-	-
Greggs Foundation	-	15,000	(12,500)	-	2,500
Karbon Homes	-	4,000	(4,000)	-	-
Youth x Culture (NE Youth)	-	2,118	(2,013)	-	105
Tyne & Wear Community Foundation	-	10,000	-	-	10,000
Baily Thomas	-	5,000	-	-	5,000
Cash4Clubs	-	2,000	(480)	-	1,520
NB Everything in Place	-	2,100	(1,320)	-	780
Sainsburys Neighbourly	-	500	-	-	500
Wellbeing Through Nature and Creativity - Big Art	-	2,500	(2,500)	-	-
	<u>366,509</u>	<u>324,123</u>	<u>(319,571)</u>	<u>1,200</u>	<u>372,261</u>

Bullion Community Resource Centre

Company Limited by Guarantee Notes to

the Financial Statements *(continued)* Year

ended 31 March 2025

18. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2023 £	Income £	Expenditure £	Transfers £ £	At 31 March 2024
Renovation Amortisation	257,426	-	(26,911)	9,708	240,223
Tudor Trust	52	-	(52)	-	-
Greggs Trust	4,167	-	(4,167)	-	-
Virgin Money Foundation	19,167	10,000	(21,667)	-	7,500
One Youth	2,655	1,000	(1,290)	-	2,365
DCC Cree Plus	310	-	(310)	-	-
Sir James Knott	2,333	4,000	(4,333)	-	2,000
OPSIF	3,330	-	(3,490)	160	-
CDCF Community Safety	5,345	-	(5,345)	-	-
Awards for All	5,000	20,000	(5,000)	-	20,000
CDCF - Poverty Hurts	9,167	-	(9,167)	-	-
CDCF - Organisational					
Sustainability	8,333	10,000	(11,666)	-	6,667
Rothley Trust	667	1,000	(667)	-	1,000
OPSIF2	6,000		(6,000)	-	-
Ballinger Trust	-	20,000	-	-	20,000
DCC Section 106	-	6,894	-	(6,894)	-
CDCF - Lets Connect &					
Environmental	-	5,500	(2,855)	(214)	2,431
CDCF - Welcome Spaces	-	3,000	(3,000)	-	-
CDCF - PCN Community					
Investment Fund	-	10,000	(10,870)	870	-
CDCF- Household Support	-	11,500	(11,500)	-	-
National Lottery Community Fund	-	59,450	(53,380)	-	6,070
Locality/Guardian Cost of Living					
Grant Programme	-	10,000	(4,167)	-	5,833
Know Your Neighbourhood Lottery	-	29,737	(15,258)	-	14,479
Know Your Neighbourhood (CDCF)	-	14,430	(14,373)	-	57
Garfield Weston Foundation	-	15,000			15,000
DCC - Fun N Food	-	4,600	(4,600)	-	-
DCC - Youth Work Training	-	19,760	(11,876)	-	7,884
DCC Cree	-	6,000	(6,000)	-	-
AAP	-	15,000	-	-	15,000
Small Grants - Neighbourhood					
Budget	-	5,849	(3,249)	(2,600)	-
	<u>323,952</u>	<u>282,720</u>	<u>(241,193)</u>	<u>1,030</u>	<u>366,509</u>

Bullion Community Resource Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	-	264,357	264,357
Current assets	252,854	107,904	360,758
Creditors less than 1 year	(3,182)	-	(3,182)
Net assets	<u>249,672</u>	<u>372,261</u>	<u>621,933</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	-	240,223	240,223
Current assets	159,677	127,330	287,007
Creditors less than 1 year	(3,124)	-	(3,124)
Net assets	<u>156,553</u>	<u>367,553</u>	<u>524,106</u>

Annual Survey 2025

Introduction

Printed copies of the Annual Survey were circulated to all the regular groups and activities at Bullion Hall during February and March. The survey listed 50 activities that took place at Bullion Hall during the previous 12 months. Many of these activities are run weekly with a regular group of participants for whom the activity is an important event during their week. Others such as training courses and school holiday activities are time limited and more likely to attract one-off or occasional users.

It is worth noting that the list of activities in the survey doesn't capture the total number of events, services and activities that were available at Bullion Hall during 2024. Some of these activities are annual, such as the Christmas Craft Fair, others, including children's discos and school holiday activities are organised more often but only at certain times of the year.

Other one-off or occasional activities and services, for example one-to-one counselling sessions, events and team meetings booked by external organisations or privately booked children's birthday parties were not included in the survey.

By the end of March, we had received 222 survey returns, which were uploaded onto an online survey platform (Smart Survey) to aid assessment of the results.

I was pleasantly amazed at the skill of the tutors for art and sewing. Plus, the low cost for their services.

The holiday activities are a great way to spend time with my little one doing fun things such as art and exercise. Everyone is friendly. Great venue. A credit to Chester-le-Street. We are very lucky to have Bullion Hall.

What do people do at Bullion Hall

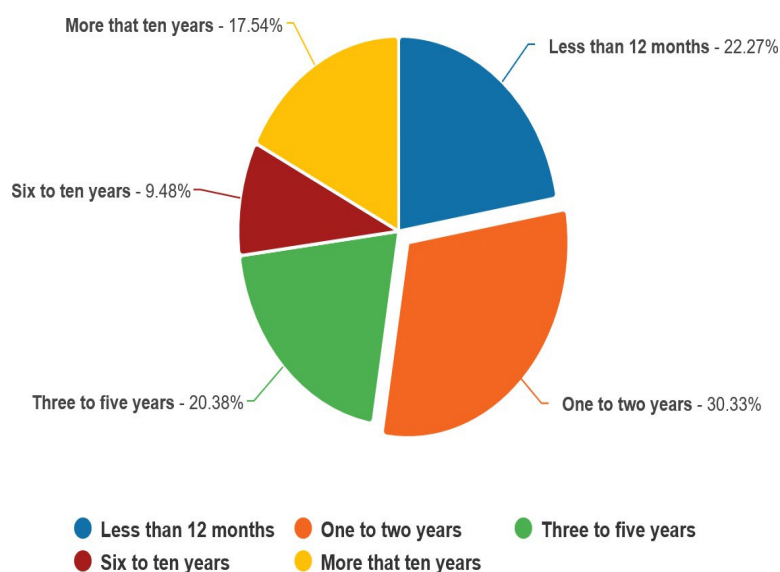
Bullion Hall has approximately 42 regular activities each week. These are a mixture of activities that are organised and supported by Bullion Hall with funding to underpin costs sourced from a variety of charitable trusts.

Other activities are room hires by freelance tutors to deliver their own sessions, many of which are a long-standing feature in the Bullion Hall's weekly calendar. The largest number of surveys returned was from the Bread-and-ButterThing that every week makes available surplus food worth approximately £40 for just £8.50.

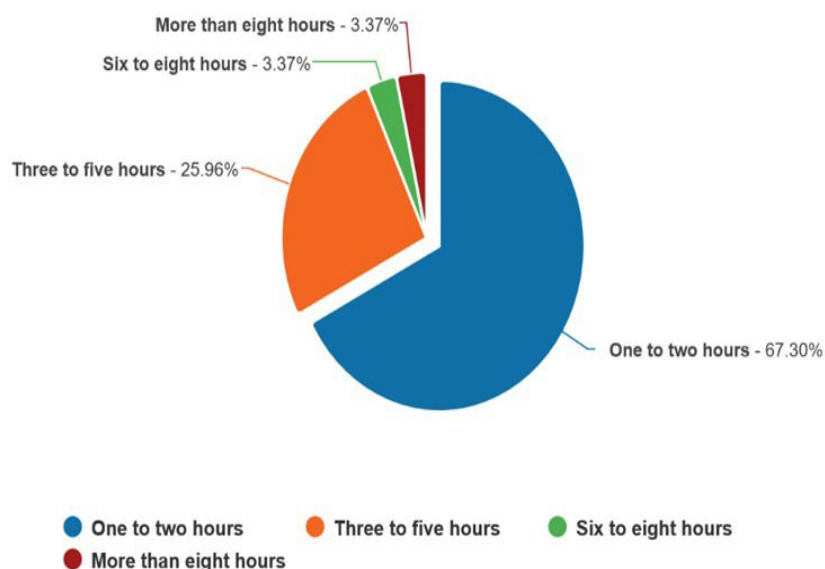
Percentage of Survey Returns from Activities at Bullion Hall			
Art Group	7%	Line Dancing	2%
Bread and Butter Thing	10%	Men's Cree	2%
Bread and Butter Drop-in	4%	Men's Shed	5%
British Sign Language	3%	Other	11%
Camera Club	7%	Pilates	3%
Carers Drop In	5%	School Holiday Activities	7%
Ceramics and Sculpture	2%	Seated Exercise & Light Lunch	9%
Cestria Stitchers	5%	Keep Fit, Keep Kurling	4%
Cookery Class	3%	Senior Bowls	2%
Drama Group	7%	Senior Curling	2%
Film Club	5%	Sewing Club	4%
Curry Night	4%	Spanish Class	4%
Friday Art and Crafts	7%	Tai Chi	4%
Guitar Class	3%	Tea Dance	4%
Hatha Yoga	3%	Toddlers Group	6%
Horological Society	4%	Training Courses	4%
Kurling	3%	Ukulele Group	3%
Ladies Together	6%	Volunteer	4%
Let's Connect	9%	Zumba	2%
Let's Dance	7%		

How long have you been coming to Bullion Hall

The survey finds a fall, from 30% in 2024's survey to 22% this year, in the number of people who have been coming to Bullion Hall for less than 12 months. Morning activities have the highest number of new users overall. The percentage that has been coming for 1 to 2 years is 30%, the same as last year while those coming 3 to 5 years has doubled to 20%.



Thank you so much for providing a brilliant range of sociable groups.



On average, how much time do you spend at Bullion Hall (including the café) For most people, the average time they spend at Bullion Hall is two hours per week, an increase of 5% on last year's survey. Retired people make up the largest proportion (61%) of those attending 1 to 2 hours. There is a significant representation by Let's Connect participants among those who spend 8 hours or more at Bullion Hall.

Please describe the benefits from taking part in activities at Bullion Hall.

The benefits that people receive from taking part in Bullion Hall activities continue to be centered around Having Fun, Making New Friends and Getting Out of the House. A substantial 40% benefit from accessing affordable activities with more people seeking 'more affordable meals' when compared with last year's survey.

Describe the Benefits of Taking Part in Activities	
Have Fun	68%
Learn New Skills	48%
Feel Fitter and Healthier	42%
Make New Friends	72%
Feel Happier	56%
Feel Part of the Community	38%
Affordable Meals	24%
Gets Me Out of the House	57%
Affordable Activities	40%
Children' s Activities	5%
Low Cost or Free Food	16%
Free Items in the Foyer	11%
Cost of Living Support	7%

*All of the staff are brilliant and friendly. Always made to feel welcome.
Excellent, affordable groups.*

Once again, the survey asked people to describe Bullion Hall in three words



*I appreciate the cleanliness and excellent maintenance of the Hall,
Thank you.*

How would you feel if your activities were no longer available?

The survey asked how people would react to activities ending and what difference that would make? Many respondents gave one-word answers, most frequent being sad, disappointed, devastated, and upset. Others highlighted the impact on their health.

- I would be unhappy and struggle with mental health. Groups are like my medicine.
- I would have nowhere to go to mix with people.
- Sad, bored, lost. I would miss my friends and would be bored without somewhere to be.
- It would affect my social life and routine.
- My mental health would deteriorate without the art class.
- Not happy, it effects my mental health, and I would be more depressed and not go out.
- I would be angry because it would make my mental health bad.

For some the likelihood is that communities would be affected.

- Highly disappointed. No access to the community.
- This would be such a disadvantage to the caring community.
- We need places like Bullion Hall as the councils have closed everything else down

I will be upset if the Let's Connect Group stops.

Apart from Bullion Hall have you used any other community venues

56% of respondents do not attend any other community venues, which is 3% lower than last year's survey. The most visited other venue is the Parish Centre. Others include Refuse Café and Pelton Community Centre. The availability of low cost or free food and meals is the reason for 62% of respondents visiting other venues.

I have enjoyed making new friends and thank all the staff and volunteers for making me feel so welcome. I really didn't know what a fantastic community service was available and hope to come along for many more years. Bullion Hall is the heart of the community and a much-needed service. Thank you.

The Wait 'er While Café

The survey included a set of questions specifically about the Wait 'er While Café asking people to rate their experience of the café from 0 to 10 (where 0 is poor, 10 excellent) on quality of meals, customer service and value for money.

The café scored highly across all three categories, scoring above 90% for value for money and customer service. Among those who rated the café a 10 across each category, 38% attended other community venues, including the Parish Centre and Refuse Cafe.

Quality of Meals and Snacks	90%
Prices & Value for Money	95%
Customer Service	92%

Comments about the café or the meals served included:

- Very friendly staff.
- Staff are wonderful. Very supportive and happy to help.
- Frozen meals are helping to support my son who lives alone with nutritious healthy low-cost meals.
- Great prices.

I feel very lucky to have this service/centre in my area/on my doorstep. I am also impressed with the cleanliness of the kitchen and quality of the cooked food. I buy the freshly frozen food for my son weekly. This is helping him to maintain a healthy intake of food as he is recently out of intensive care as he has poor health and is on disability benefits, so the price is brilliant.

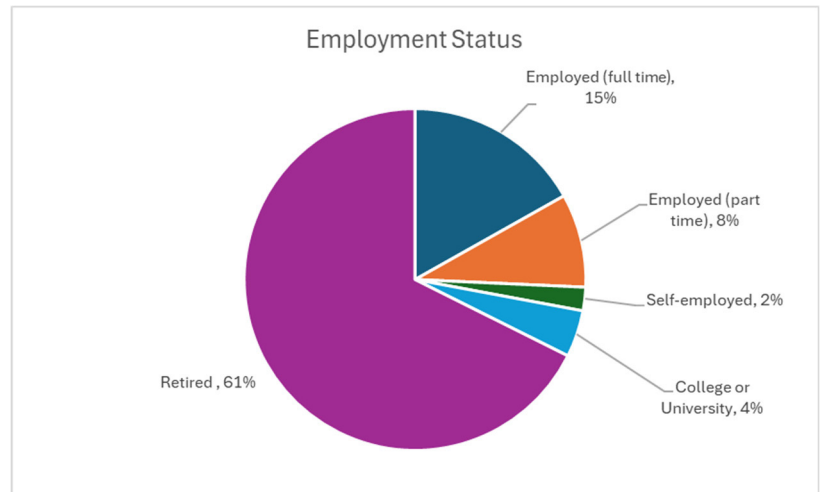
- The occasional special buffets put on for our group are really affordable and excellent quality.
- Fantastic service and provides learning opportunities

Demographics of respondents

Gender	
Women	70%
Men	30%

Age			
75 and over	32%	25 to 34	10%
65 to 74	20%	19 to 24	2%
55 to 64	19%	12 to 18	2%
45 to 54	8%	11 and under	1%
35 to 44	9%		

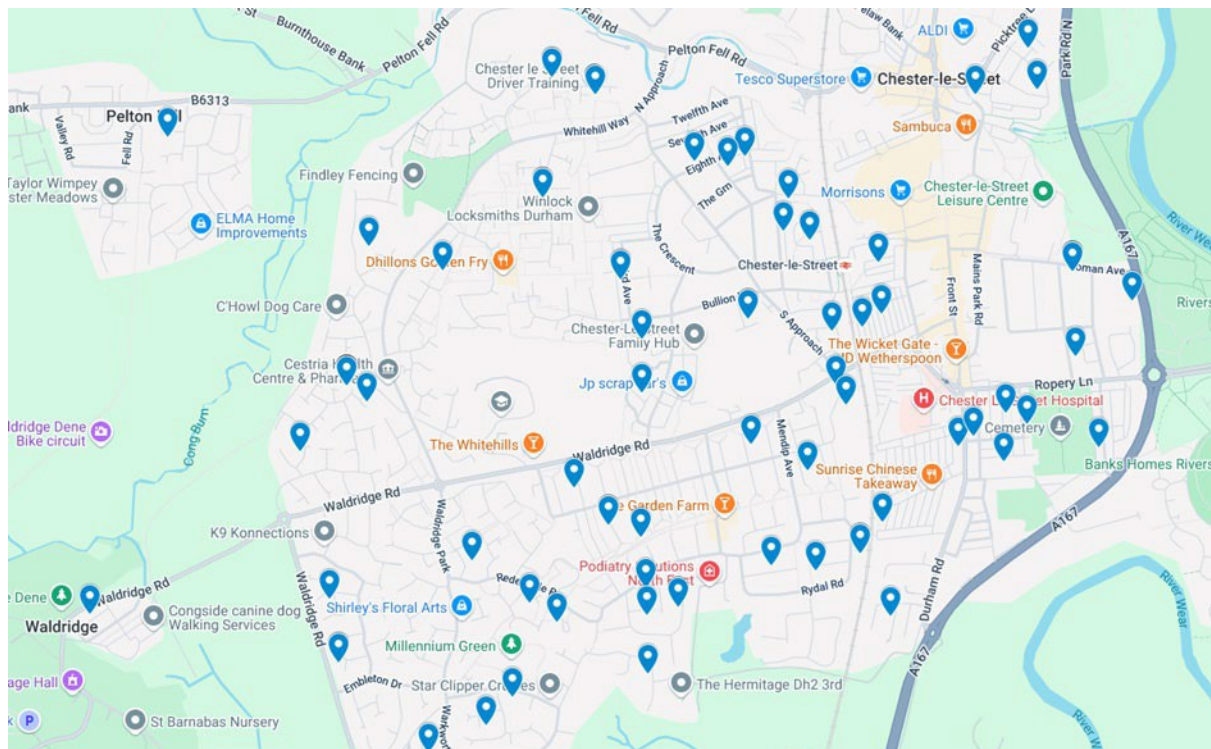
Employment Status



Who else is in your household?

Asked about who else is in their household, 30% said they live alone, of which 9% are retired and 67% are working aged households with 2 children.

Geographical reach



Keep the good work up!



The Rothley Trust



SIR JAMES KNOTT TRUST



Bullion Community Resource Centre is a Company Limited by Guarantee. Registered in England and Wales. Company No. 4046498.

Registered Charity No. 1084105. Registered Office: Bullion Hall, South Approach, Chester-le-Street, Co. Durham. DH2 2DW.



Accounts



Bullion Community Resource Centre Annual Report and Accounts 2023-2024

Company Registration No. 04046498

Charity Registration No. 1084105



**Bullion Community Resource Centre
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2024**

Bullion Community Resource Centre

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2024

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Bullion Community Resource Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and Administrative details

Registered charity name Bullion Community Resource Centre

Charity registration number 1084105

Company registration number 04046498

Principal office and registered office Bullion Hall
South Approach
Chester le Street
Co Durham
DH2 2DW

The Trustees

Jennifer Elliott	Chairperson
Derek Shingleton	Retired at the AGM July 2023
Claire Galloway	Retired at the AGM July 2023
Alexander Waites	Vice Chair joined at the AGM July 2023
Brian Ebbatson	
Colin Reynolds	
Richard Taylor	
Cllr Karen Fantarrow Derby	Joined at the AGM July 2023
Graham Smith	Approved December 2023

Company Secretary Belinda Lewis

Independent Examiner JFS Torbitt
Chartered Certified Accountants
58 Durham Road
Birtley
Co Durham
DH3 2QJ

Staff Team at 31st March 2024

Belinda Lewis	Chief Officer
Martin Gollan	Community Development Worker
Pat Lawton	Events Coordinator
Diane Masterton	Finance Officer
Liz Howe	Café Care Coordinator
Ruth Lowther	Café Care Coordinator
Louise Waller	Café Care Coordinator
Jennifer Pollard	Café Care Coordinator (Left May 2023)
Ian Taylor	Senior Caretaker
Sandro Rea	Senior Caretaker (Left May 2023)
Paul Dalkin	Caretaker
Reece Thompson	Caretaker
Barry Batey	Caretaker (Left September 2023)

Bullion Community Resource Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Staff Team at 31st March 2024 *(continued)*

Rachael Purvis	Café Care Coordinator (joined September 2023)
Thomas Welsh	Team Leader (joined August 2023)
David Barrass	Caretaker (joined November 2023)

Volunteers

Michelle Wharton	Louise Dargue
Claire Bevitt	Lisa Dargue
Barbara Downey	Robin Downey
Dan Smith	Terry O'Donnell
Sharon Lockie	Martin Ferguson
Anna Ray	Sean Simpson
Kieran Galleymore	Sharon Gordon
Amy Steatham	Hazel Courdry
Sheena Morgan	Rebecca Beeby
Tina Barrett	Carole Dowd
Paul Murchie	John Anderson

Structure, Governance and Management

Governing Document

On 15th March 2024 the Members and Trustees of the charity attended a Special General Meeting at which it was agreed to replace the Memorandum and Articles of Association last signed in 2020 with a new single document – a Memorandum of Association.

The new governing document is based on a foundation model which in essence means that the trustees are the only members of the charity and are themselves responsible for the appointment of new trustees.

Over the period July 2023 – March 2024 the charity held several consultation events with our members to explain the proposed changes. We noted that like many charities finding new trustees was not an easy task but made slightly more difficult by the fact that our former governing document bound us to recruiting trustees from our membership and that in our experience many of our members preferred to be pro-active volunteers rather than trustees.

Aside from this change there are no other significant changes to the document, the objects clause remains the same namely...

"... to promote any charitable purposes for the benefit of the communities in the local government area of County Durham and in particular the former local government district of Chester-le-Street and in particular the advancement of education, the protection of health and relief of poverty, distress and sickness. Provided that in carrying out these charitable purposes the charity will seek to challenge all forms of oppression and inequality and to give priority to working with people whose full participation in society is limited by economic, political, and social disadvantage..."

The dissolution clause also remains the same, namely that if the charity is wound down for any reason the remaining assets would be transferred to a like-minded charity with comparable charitable purposes.

Trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are members of the Executive Committee.

Bullion Community Resource Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

At the AGM in 2023 we said goodbye to Claire Galloway and our Treasurer Derek Shingleton both have given good service to our organisation but a special thank you to Derek Shingleton who with his specialist skills in accounting has over the past 8 years seen the organisation through a difficult time. Also, at the AGM Alex Waites and Councillor Karen Fantarrow Derby joined the trustee board and later in the year we welcomed Graham Smith.

Internal Control and Risk Management

The Executive Committee recognises its duty to safeguard the charity's funds and assets against risk or abuse and thus regularly reviews policies and procedures that aim to protect the charity. These include risk assessments on our projects, on our day-to-day operations as well as regular reports and appropriate internal controls. This includes financial controls and procedures designed to provide reasonable assurance against material misstatement or loss, Health and Safety policies, procedures and risk assessments for which staff are encouraged to contribute and shape, to test out and where required re-adjust as our learning and experience develops.

Strategic Report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and Performance

Through the course of the year, we have maintained a thriving community centre with a wide range of activities and services available. Our weekly programme of activities includes.

Men's Cree, Ladies Cree, Ukulele, Sewing, Yoga (x2) , Zumba, and Pilates , Redeemer Church Coffee Mornings , Syrian Ladies IT course , Redeemed Christian Church of God, Guitar classes for young people, Guitar classes for adults, Seated Exercise with lunch, Keep Fit and Curling, Tai Chi, Two Parent and Toddler Groups, Three Youth Clubs (Senior Youth Club, Junior Youth Club and a Quiet Night) , Senior Carpet Bowls, Stars Drama, Luncheon Club, Fibromyalgia self-help group, Tinnitus Support Group, Carers Drop-in (Dementia) , Judo, Men's Shed, Man Health, Lets Connect, Art and Craft Group with Lunch, Art Group, Film Club , Two Drama Groups , Line Dancing, Driving Theory , Maths , English and IT classes by Durham Learn, Patchwork Quilters, Senior Curling, Curling, Tea Dance, Camera Club, BHI (British Horological Institute),Circuit Training, Chess Club, Family Learning, British Sign Language , French, Gardening and a Cookery Group.

In addition, we have delivered a range of seasonal and occasional activities from Film Premiers by our Lets Connect Project to Halloween Discos from several days of Breakfast with Santa to several weeks of school holiday activities supported with free meals, from Marty the magician celebrating our volunteers, to monthly coffee mornings led by our Let's Connect Volunteers - who have to date raised over £1,000 for several local charities including the Alzheimer's Society and Type 1 Kids.

We have also organised training courses for our volunteers and the wider Bullion Hall community including First Aid, Fire Marshal, Customer Service and Safeguarding.

As part of the One Youth Partnership, we secured funding for Youth Focus North East to deliver an in-person Level 2 in Youth Work course for partners across the Chester-le-Street area. This has been an invaluable starting point for paid workers and volunteers alike and we are looking forward to the Level 3 course later in the year.

During the colder months we have once again offered a Warm & Welcome Space to residents who may be looking to escape a cold home, receive a warm drink and on Thursdays a free bacon or chip

Bullion Community Resource Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

butty, the opportunity to get out of the house and to make new friends.

With the Cost-of-Living Crisis unabated we have continued to offer many of the vital support services that we referred to in last year's annual report including the weekly Bread and Butter Thing, Free Sim cards/Data and Surplus Food both from Sainsburys Local and Fareshare. The Bread-and-Butter Thing has one of the largest memberships in County Durham with over 750 members who each week are invited to collect 3 bags of surplus food from the cabin for just £8.50. The bags always include fresh fruit and vegetables, bread, cereals, dairy, meat or vegetarian options. Fareshare deliver several pallets of fresh and frozen food each week, and that which the café cannot use is made available to our participants, preferably for a small donation which contributes to the costs of Fareshare membership. This year we have seen several individuals who "rely" on this food and will regularly collect several bags for free to help feed their families.

This year Bullion Hall made the decision to apply for Household Support Fund monies to support local residents who are especially hard hit – not just by the cost-of-living crisis but also by the benefits system that may for various reasons delay payments or for those on zero hour contracts where wages can be so low as to leave people struggling to heat their homes and feed the family.

In the past we were slightly reticent about the idea of giving away free money but in fact we have managed to keep this a discreet service that supports identified individuals in a range of ways. This has included purchase of school uniforms, mobile phones and a washing machine. Most usually the support takes the form of vouchers for the Bread-and-Butter Thing as well as Aldi Shopping Vouchers. For families with children, we have seen this to be especially critical during the school holidays.

In January we conducted our now customary annual survey of users and were delighted to receive 204 returns. The full report is set out later in this document but here I want to focus on the question – which three words best describe your experience of Bullion Hall. We asked this same question for the first-time last year, and we are so pleased (and relieved) to have received very similar responses. The words most often used were **Friendly, Welcoming and Warm**. Because this user perception is so important to us and all that we seek to do at Bullion Hall – we felt that it was important to repeat the word cloud again on the cover of our annual report.

One of our new questions in the survey this year was – "What would life be like if Bullion Hall had remained closed after the pandemic." The responses are worth repeating here:

"I would probably be dead if it weren't for Men's Shed".

"I would miss meeting friends and having a friendly chat".

"Wouldn't get out and meet friends".

"I'd miss meeting friends and learning from other people".

"A lost opportunity to find a new activity and make new friends".

"Stay in the house Nowhere to go".

"More evenings in house".

"Not being able to learn guitar at an affordable rate".

"Very lonely, inactive, nothing to look forward to".

Bullion Community Resource Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

"My life would be very depressing and lonely without coming to Bullion Hall".

"Upset, lonely. Nowhere to go".

"(I would) financially struggle (and become) socially isolated".

"My mental health and wellbeing would be terrible".

"I wouldn't be as healthy, fit or sociable. This is a fantastic facility"

"I would be less fit, more isolated, worse off financially".

"Would miss Pilates, which is excellent - I work for children's services and signpost a lot of families to Bullion Hall. It would be a great miss for families in Chester-le-Street and surrounding areas".

An important inclusion on the cover of this year's annual report is "The Investors in Environment Bronze Award" which was in fact quite complex to achieve and whilst we may not progress to the next level, we remain deeply committed to doing everything we can as a community centre to minimize our carbon footprint.

In January we received an energy assessment of the building, the subsequent report includes important recommendations for next steps including more solar panels, an energy storage battery and air source heat pump but equally the report recognised the achievements to date and by way of energy costs – whilst expensive are in fact less than the benchmark of a good practice community centre.

Much of our work at Bullion Hall involves collaboration with others, from Bullion Lane school to social prescribers who have helped identify individuals who would most benefit from the Household Support Fund to our continued partnership through One Youth led by Pelton Youth and Community Centre and delivered at Bullion Hall by the Brockwell Centre we are indebted to them all.

We always say that at the heart of Bullion Hall is the Wait er While café and this has been especially true this year with Ruth and Rachael covering for the absence of Liz and Louise – a Big Thank You to them. That heart has been reinforced by the Let's Connect Project which has helped maintain a real buzz around Bullion Hall and we will be sorry to see our project worker Pat leave us in May. Pat has done a sterling job in setting up the Let's Connect Project and bringing on board key partners such as Workyticket.

We were of course relieved to see Liz return after some months away from the café and through her leadership are confident that whatever quality assurance assessment or food hygiene inspection, they may throw at us – we will pass once again without a hitch.

Our caretakers are absolutely critical to the day-to-day functioning of Bullion Hall, each staff member has a specialist trait that ensures the smooth running and maintenance of the building. We are as ever indebted to them all.

Visitors to Bullion Hall are always astounded by the level of activity that is maintained week to week – with over 600 regular participants this is in no small measure thanks to Martin who recruits and supports the tutors and participants alike and who continually promotes our work on Facebook. Our brand-new website, also created and managed by Martin can be found here - www.bullionhall.com.

We would also like to pay tribute to our volunteers at Bullion Hall – and especially Lisa Dargue – without whom Bullion Hall just wouldn't be the same.

Bullion Community Resource Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

During the year we said goodbye to two of our caretakers Barry and Sandro and also Jennifer from the Wait er While café team. We welcomed David Barrass and Tom Welsh to the caretaking team and Rachael Purvis to the Care Café Coordinators team, whilst Louise Waller went on maternity leave and in November had a beautiful baby boy.

In January we were all very sad to learn that Walter Smith, who retired as Centre Manager in 2022, sadly passed away. For over two decades Walter was a dedicated member of our staff team and helped develop and shape Bullion Hall. As we write this, we are putting the finishing touches to "Walters Bench" that will be situated at the front of the building with a beautiful inscription that begins "Welcome My Friend", which captures both Walter and our aspirations for the welcome that we want people to feel in coming to Bullion Hall.

Financial Review

Our grant funding can be divided into core funding that contributes to salary and running costs and Project Costs that supports the delivery of our various activities.

During the course of the year grants for core funding have included the National Lottery which funds the bulk of the salary for our Community Development Worker as well as underpins a great deal of our project costs. The lottery also manages a funding stream - Know your Neighbourhood Fund (KYNF) which derives from the DCMS (Dept for Digital, Culture, Media and Sport), this has contributed to the salary of our Lets Connect Development Worker and is matched by a second pot of KYNF managed by the County Durham Community Foundation which pays for the project costs.

The Sir James Knott Trust and Rothley Trust have continued to contribute to the salary costs of our Finance Officer and Virgin Money Foundation have continued to contribute to the salary costs of the Chief Officer.

Funding from County Durham Community Foundation and Awards for All have contributed to the salaries of our caretakers and funding through Chester-le-Street Area Action Partnership (AAP) and Locality have contributed to the salaries of our Café team.

We have received additional project funding through OPSIF (Older Peoples Social Isolation Fund) of the AAP and Public Health for the Crees. We have also received an array of small grants including Fun and Food that support school holiday activities, Neighbourhood Budget Monies that have contributed to the cost of items such as the new cooker and several further grants from the County Durham Community Foundation that underpin room hire costs, have supported activities with young people and of course the Household Support Fund.

Towards the end of the financial year, we received several new grants for core funding that are for 2024-2025 and in particular funding from Garfield Weston and the Ballinger Trust.

All of these funding streams are sought and secured through the diligence and stoicism of our Chief Officer Belinda. Bullion Hall would not survive without her skills and determination. She works tirelessly to ensure the sustainability of our organisation and we are indebted to her.

At any one time it is fair to say we are managing at least 10 sources of grant funding which is wonderful but equally comes with a lot of different monitoring returns. Those new to the voluntary sector are often surprised by the fact that there is this constant process and indeed uncertainty in making funding applications, most especially for projects that are going well and yet have no future certainty in relation to continuity. We foresee that the coming years will continue to be this constant struggle for sustainability in the same way as they have been for the last 30 years.

Bullion Community Resource Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Of course, we continue to aspire to that long held challenge that we can generate sufficient income to be independent of grant funding unfortunately we remain at a 50:50 split between grant funding and income generation and so at this time the prospect remains largely an aspiration and a challenge.

Investment Policy and Reserves

Company Law requires the Executive Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and its incoming and expended resources. In preparing those financial statements, the Executive Committee seeks to follow best practice and;

- Consistently apply suitable accounting policies and procedures;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The Executive Committee is responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Executive Committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. In accordance with company law, as the company's directors, we certify that:

- So far as we are aware there is no relevant information of which the company's independent examiners are unaware; and
- As the directors of the company, we have taken all the steps that we ought to have taken in order

to make ourselves aware of any relevant independent examination information and to establish that the company's independent examiners are aware of that information.

Clause 59 of the Financial Regulations, which were updated and agreed by the Executive Committee in December 2023, states that:

"It is the policy of Bullion Community Resource Centre to maintain a general reserve, ideally enough to cover up to six months running costs and winding up costs including statutory redundancy requirements."

The trustees regularly assess and update the liabilities should the charity be forced into closure. In such a situation, as at 31st March 2024:

(a) **Restricted Monies**, identified as such, would be returned to their original source - in most cases funding from charitable trusts.

(b) **Unrestricted Monies** would provide Reserves for:

- (i) Staff redundancy costs estimated at £45,000; and,
- (ii) A further £15,000 is estimated as being required for the early winding up of contracts.

Accordingly, as at 31st March 2024, the charity has earmarked £60,000 of Unrestricted Monies as the minimum Reserves required to close the charity should that be necessary.

It is recognised that this provision requires further consideration, and this work is underway.

Bullion Community Resource Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Independent Examination

For the year ended 31st March 2024, the company was entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006. Furthermore, there are no members or indeed current funders who have required the company to obtain an audit of the accounts for the year in question. The trustees have elected to have the accounts independently examined believing it to be a more prudent use of resources.

Independent Examiners

JFS Torbitt were appointed as the charity's independent examiners during the year and express their willingness to continue as such, subject to the approval of members in general meeting.

The report of the directors has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities issued in March 2006, and with the special provisions of the Companies Act 2006 relating to small companies.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report and the strategic report were approved on 31st May 2024 and signed on behalf of the board of trustees by:



J Elliott
Trustee

Bullion Community Resource Centre

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Bullion Community Resource Centre

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of Bullion Community Resource Centre ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jane Freeman
FCCA
Independent Examiner
58 Durham Road
Birtley
Co Durham
DH3 2QJ

13th June 2024

Bullion Community Resource Centre

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2024

		Unrestricted funds £	2024 Restricted funds £	Total funds £	2023 Total funds £
	Note				
Incoming Resources					
Grants and Contracts	5	–	282,720	282,720	208,920
Other trading activities	6	136,725	–	136,725	111,731
Investment income	7	3,321	–	3,321	1,366
Total income		<u>140,046</u>	<u>282,720</u>	<u>422,766</u>	<u>322,017</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and contracts and delivering charitable activities	8	100,400	241,193	341,593	317,607
Expenditure - Governance	9	1,110	–	1,110	1,210
Total expenditure		<u>101,510</u>	<u>241,193</u>	<u>342,703</u>	<u>318,817</u>
Transfers between funds		(1,030)	1,030	–	–
Net income and net movement in funds		<u>37,506</u>	<u>42,557</u>	<u>80,063</u>	<u>3,200</u>
Reconciliation of funds					
Total funds brought forward		110,091	323,952	434,043	430,843
Total funds carried forward		<u>147,597</u>	<u>366,509</u>	<u>514,106</u>	<u>434,043</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 12 to 22 form part of these financial statements.

Bullion Community Resource Centre

Company Limited by Guarantee

Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	14	240,223	257,426
Current assets			
Stocks	15	1,317	1,170
Debtors	16	11,019	9,002
Cash at bank and in hand		264,671	172,143
		<u>277,007</u>	<u>182,315</u>
Creditors: amounts falling due within one year	17	<u>(3,124)</u>	<u>(5,698)</u>
Net current assets		<u>273,883</u>	<u>176,617</u>
Total assets less current liabilities		<u>514,106</u>	<u>434,043</u>
Net assets		<u>514,106</u>	<u>434,043</u>
Funds of the charity			
Restricted funds		366,509	323,952
Unrestricted funds		<u>147,597</u>	<u>110,091</u>
Total charity funds	19	<u>514,106</u>	<u>434,043</u>

For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 31st May 2024, and are signed on behalf of the board by:



J Elliott
Trustee

The notes on pages 12 to 22 form part of these financial statements.

Bullion Community Resource Centre

Company Limited by Guarantee

Notes to the Financial Statements

31 March 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Bullion Hall, South Approach, Chester le Street, Co Durham, DH2 2DW.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

Bullion Community Resource Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Bullion Community Resource Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold property	- 4% straight line
Fixtures and fittings	- 10% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

4. Limited by guarantee

Bullion Community Resource Centre is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Bullion Community Resource Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

5. Grants and contracts

	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Donations			
Virgin Money Foundation	10,000	10,000	23,000
Greggs Trust	—	—	10,000
One Youth	1,000	1,000	16,057
National Lottery Community Fund	59,450	59,450	42,000
DCC Public Health	6,000	6,000	6,000
Groundwork (Kickstart)	—	—	9,722
CDCF	—	—	5,000
DCC Cree Plus	—	—	2,000
Sir James Knott	4,000	4,000	4,000
OPSIF	—	—	15,950
CDCF Community Safety	—	—	7,200
Awards for All	20,000	20,000	10,000
Sainsburys	—	—	500
CDCF - Poverty Hurts	—	—	10,000
CDCF - Organisational Sustainability	10,000	10,000	10,000
CDCF – Warm/Welcome Spaces	3,000	3,000	1,000
Rothley Trust	1,000	1,000	1,800
DCC Section 106	6,894	6,894	32,387
Ballinger Trust	20,000	20,000	—
CDCF - Let's Connect & Environmental	5,500	5,500	—
CDCF - PCN Community Investment Fund	10,000	10,000	—
Locality/Guardian Cost of Living Grant Programme	10,000	10,000	—
Know Your Neighbourhood - Lottery	29,737	29,737	—
Know Your Neighbourhood - CDCF	14,430	14,430	—
CDCF - Household Support Fund	11,500	11,500	—
Garfield Weston Foundation	15,000	15,000	—
DCC Fun N Food	4,600	4,600	—
DCC Youth Work Training	19,760	19,760	—
AAP	15,000	15,000	—
Small grants – Neighbourhood Budget	5,849	5,849	2,304
	<u>282,720</u>	<u>282,720</u>	<u>208,920</u>

The 2023 total of £208,920 relates wholly to Restricted Funds

Key:

DCC – Durham County Council

CDCF – County Durham Community Foundation

AAP – Area Action Partnership

OPSIF – Older Peoples Social Isolation Fund

NB – Neighbourhood Budget

Bullion Community Resource Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

6. Other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bullion Hall - Room hire	58,658	58,658	50,198	50,198
Cafe income	38,573	38,573	33,931	33,931
Contract - Durham County Council	27,122	27,122	25,789	25,789
Other	12,372	12,372	1,813	1,813
	<u>136,725</u>	<u>136,725</u>	<u>111,731</u>	<u>111,731</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	<u>3,321</u>	<u>3,321</u>	<u>1,366</u>	<u>1,366</u>

8. Costs of raising donations and contracts and delivering charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Project payments	–	48,259	48,259
Wages and salaries	41,891	156,399	198,290
Pension costs	7,621	–	7,621
Other employee benefits	5,929	–	5,929
Water	1,016	–	1,016
Light & heat	10,452	5,000	15,452
Repairs & maintenance	11,891	–	11,891
Insurance	1,383	–	1,383
Legal and professional fees	2,515	–	2,515
Telephone	1,779	–	1,779
Printing, postage and stationery	594	–	594
Depreciation	–	26,911	26,911
Bank charges	202	–	202
Kitchen expenses	10,486	4,624	15,110
Subscriptions	1,350	–	1,350
Cleaning	3,291	–	3,291
	<u>100,400</u>	<u>241,193</u>	<u>341,593</u>

Bullion Community Resource Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

8. Costs of raising donations and contracts and delivering charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Project payments	–	42,274	42,274
Wages and salaries	45,706	140,283	185,989
Pension costs	5,241	–	5,241
Other employee benefits	6,130	213	6,343
Water	756	–	756
Light & heat	12,080	5,300	17,380
Repairs & maintenance	10,243	–	10,243
Insurance	2,071	–	2,071
Legal and professional fees	1,688	–	1,688
Telephone	2,405	–	2,405
Printing, postage and stationery	451	–	451
Depreciation	–	26,353	26,353
Bank charges	545	–	545
Kitchen expenses	9,151	1,500	10,651
Subscriptions	1,418	–	1,418
Cleaning	2,716	–	2,716
Sundries	1,083	–	1,083
	<u>101,684</u>	<u>215,923</u>	<u>317,607</u>

9. Governance

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Support costs	<u>1,100</u>	<u>1,100</u>	<u>1,210</u>	<u>1,210</u>

10. Net income

Net income is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	26,911	26,353
Fees payable for the independent examination of the financial statements	<u>1,100</u>	<u>1,210</u>

Bullion Community Resource Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024 £	2023 £
Wages and salaries	198,290	185,989
Employer contributions to pension plans	7,621	5,241
Other employee benefits	5,929	6,343
	<u>211,840</u>	<u>197,573</u>

The average head count of employees during the year was 12 (2023: 12). The average number of full-time equivalent employees during the year is analysed as follows:

	2024 No	2023 No
Charitable Activities	12	10

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Tangible fixed assets

	Long leasehold property	Fixtures and fittings	Total
	£	£	£
Cost			
At 1 April 2023	574,435	83,983	658,418
Additions	6,894	2,814	9,708
At 31 March 2024	<u>581,329</u>	<u>86,797</u>	<u>668,126</u>
Depreciation			
At 1 April 2023	347,395	53,597	400,992
Charge for the year	23,253	3,658	26,911
At 31 March 2024	<u>370,648</u>	<u>57,255</u>	<u>427,903</u>
Carrying amount			
At 31 March 2024	<u>210,681</u>	<u>29,542</u>	<u>240,223</u>
At 31 March 2023	<u>227,040</u>	<u>30,386</u>	<u>257,426</u>

Bullion Community Resource Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

14. Stocks

	2024	2023
	£	£
Raw materials and consumables	<u>1,317</u>	<u>1,170</u>

15. Debtors

	2024	2023
	£	£
Trade debtors	8,654	6,197
Prepayments and accrued income	<u>2,365</u>	<u>2,805</u>
	<u>11,019</u>	<u>9,002</u>

16. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	1,095	4,884
Other creditors	<u>2,029</u>	<u>814</u>
	<u>3,124</u>	<u>5,698</u>

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £7,621 (2023: £5,241).

18. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£		£
General funds	<u>110,091</u>	<u>140,046</u>	<u>(101,510)</u>	<u>(1,030)</u>	<u>147,597</u>

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
General funds	<u>100,264</u>	<u>113,097</u>	<u>(102,894)</u>	<u>(376)</u>	<u>110,091</u>

Bullion Community Resource Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

18. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
Renovation Amortisation	257,426	–	(26,911)	9,708	240,223
Tudor Trust	52	–	(52)	–	–
Greggs Trust	4,167	–	(4,167)	–	–
Virgin Money Foundation	19,167	10,000	(21,667)	–	7,500
One Youth	2,655	1,000	(1,290)	–	2,365
DCC Cree Plus	310	–	(310)	–	–
Sir James Knott	2,333	4,000	(4,333)	–	2,000
OPSIF	3,330	–	(3,490)	160	–
CDCF Community Safety	5,345	–	(5,345)	–	–
Awards for All	5,000	20,000	(5,000)	–	20,000
CDCF - Poverty Hurts	9,167	–	(9,167)	–	–
CDCF - Organisational Sustainability	8,333	10,000	(11,666)	–	6,667
Rothley Trust	667	1,000	(667)	–	1,000
OPSIF2	6,000	–	(6,000)	–	–
Ballinger Trust	–	20,000	–	–	20,000
DCC Section 106	–	6,894	–	(6,894)	–
CDCF - Lets Connect & Environmental	–	5,500	(2,855)	(214)	2,431
CDCF - Welcome Spaces	–	3,000	(3,000)	–	–
CDCF - PCN Community Investment Fund	–	10,000	(10,870)	870	–
CDCF- Household Support	–	11,500	(11,500)	–	–
National Lottery Community Fund	–	59,450	(53,380)	–	6,070
Locality/Guardian Cost of Living Grant Programme	–	10,000	(4,167)	–	5,833
Know Your Neighbourhood 1	–	29,737	(15,258)	–	14,479
Know Your Neighbourhood 2	–	14,430	(14,373)	–	57
Garfield Weston Foundation	–	15,000	–	–	15,000
DCC - Fun N Food	–	4,600	(4,600)	–	–
DCC - Youth Work Training	–	19,760	(11,876)	–	7,884
DCC Cree	–	6,000	(6,000)	–	–
AAP	–	15,000	–	–	15,000
Small Grants – Neighbourhood Budget	–	5,849	(3,249)	(2,600)	–
	<u>323,952</u>	<u>282,720</u>	<u>(241,193)</u>	<u>1,030</u>	<u>366,509</u>

Key:

DCC – Durham County Council

CDCF – County Durham Community Foundation

AAP – Area Action Partnership

OPSIF – Older Peoples Social Isolation Fund

NB – Neighbourhood Budget

Bullion Community Resource Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

Restricted funds *(continued)*

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
Renovation Amortisation	250,017	—	(26,353)	33,762	257,426
Tudor Trust	988	—	(939)	—	52
Sir John Priestman	3,361	—	(3,361)	—	—
Greggs Trust	4,167	10,000	(10,000)	—	4,167
Virgin Money Foundation	13,500	23,000	(17,333)	—	19,167
DCC - AAP - Covid 19	1,945	—	(1,945)	—	—
National Lottery Community Fund	13,784	42,000	(55,784)	—	—
CDCF NHS Connector Grant	23,998	—	(23,998)	—	—
DCC AAP	12,480	—	(12,480)	—	—
One Youth	6,339	16,057	(19,741)	—	2,655
DCC Cree	—	6,000	(6,000)	—	—
DCC Cree Plus	—	2,000	(1,690)	—	310
Groundwork NE	—	9,722	(9,722)	—	—
CDCF	—	5,000	(5,000)	—	—
Sir James Knott	—	4,000	(1,667)	—	2,333
OPSIF	—	9,950	(6,620)	—	3,330
CDCF Community Safety	—	7,200	(1,855)	—	5,345
Awards for All	—	10,000	(5,000)	—	5,000
Sainsburys	—	500	(500)	—	—
Durham Community Action	—	300	(300)	—	—
CDCF - Poverty Hurts	—	10,000	(833)	—	9,167
CDCF - Organisational	—	10,000	(1,667)	—	8,333
Sustainability	—	1,000	(1,000)	—	—
CDCF - Warm Spaces	—	1,800	(1,133)	—	667
Rothley Trust	—	2,004	(1,005)	(999)	—
DCC- NB	—	6,000	—	—	6,000
OPSIF2	—	32,387	—	(32,387)	—
DCC Section 106	—	—	—	—	—
	<u>330,579</u>	<u>208,920</u>	<u>(215,923)</u>	<u>376</u>	<u>323,952</u>

19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	—	240,223	240,223
Current assets	150,721	126,286	277,007
Creditors less than 1 year	(3,124)	—	(3,124)
Net assets	<u>147,597</u>	<u>366,509</u>	<u>514,106</u>

19. Analysis of net assets between funds (continued)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	–	257,426	257,426
Current assets	115,790	66,525	182,315
Creditors less than 1 year	(5,698)	–	(5,698)
Net assets	<u>110,092</u>	<u>323,951</u>	<u>434,043</u>

Bullion Hall Annual Survey 2024

1. Introduction

The annual survey was distributed during January and February 2024. Paper copies of the survey were given out to all groups that meet regularly at Bullion Hall. One group that only meets every two months was emailed a link to the survey and asked to complete it online.

The survey received 204 responses, a 37% increase on 2023's survey.

Most of the questions in the annual survey were the same as the previous year to enable some comparison to be made, although the higher number of returns this year means direct comparisons cannot always be made.

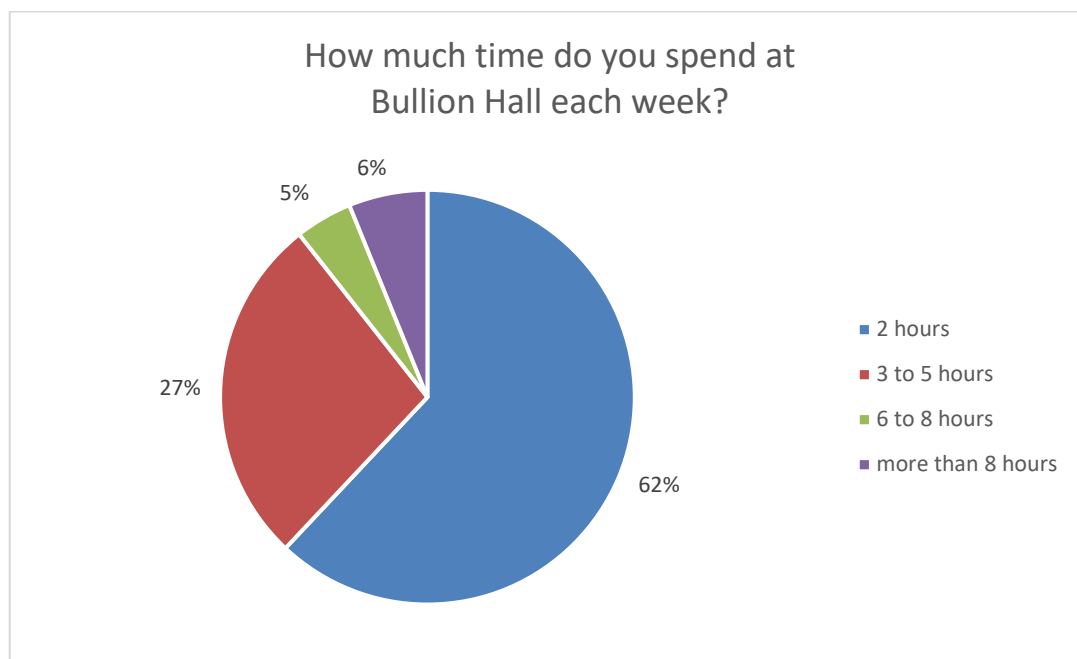
In addition, respondents were asked what difference it would have made if Bullion Hall had closed during or shortly after the pandemic. A specific question was also asked about the use of Bullion Hall's new website, launched in November 2023.

2. Who comes to Bullion Hall and what do they do?

The survey was distributed among 46 groups and activities that regularly take place at Bullion Hall, most of them weekly. The largest number of responses received from a single activity was 33 from the Bread-and-Butter Thing, which enables households to order and collect every Thursday, 3 bags of groceries made up of food that would otherwise go to waste.

The second highest number of responses, (26 returns) was from the Parent and Toddler Group, which meets every Tuesday and Thursday morning during term time.

The average response rate across all groups and activities was seven.

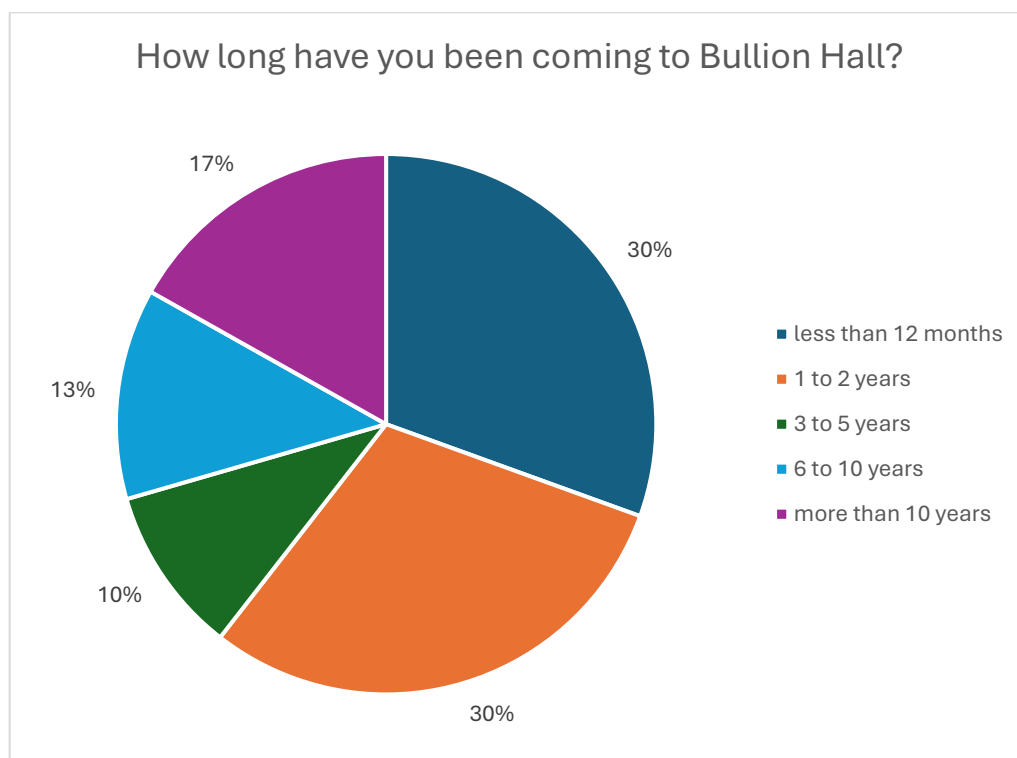


Two hours is the duration of almost all regular activities at Bullion Hall. 62% spending two hours per week is 4% less than the percentage recorded in the 2023 survey. However, there is a more substantial increase in the percentage spending 6 hours or more, from 3% recorded in 2023 to 11%. The survey also asked about attendance at 'one off' events such as children and adult disco's or Christmas events. The largest response (78%) was for the Christmas Fair, followed by discos (32%) and Breakfast with Santa (30%).

3. How long have you been coming to Bullion Hall?

Comparing responses to this question with our last survey, we have a lower percentage of newcomers who have been attending activities for less than 12 months. However, we have a percentage increase among those who have been coming for one to two years (30% compared to 23% in the 2023 survey). Figures for the remaining three categories are relatively stable.

This question has only been asked in this and last year's survey, making it difficult to draw many conclusions from these results, except that the first two years appear to be the most fluid in terms of whether someone continues to take part in activities or moves on.



4. How many activities do individuals take part in?

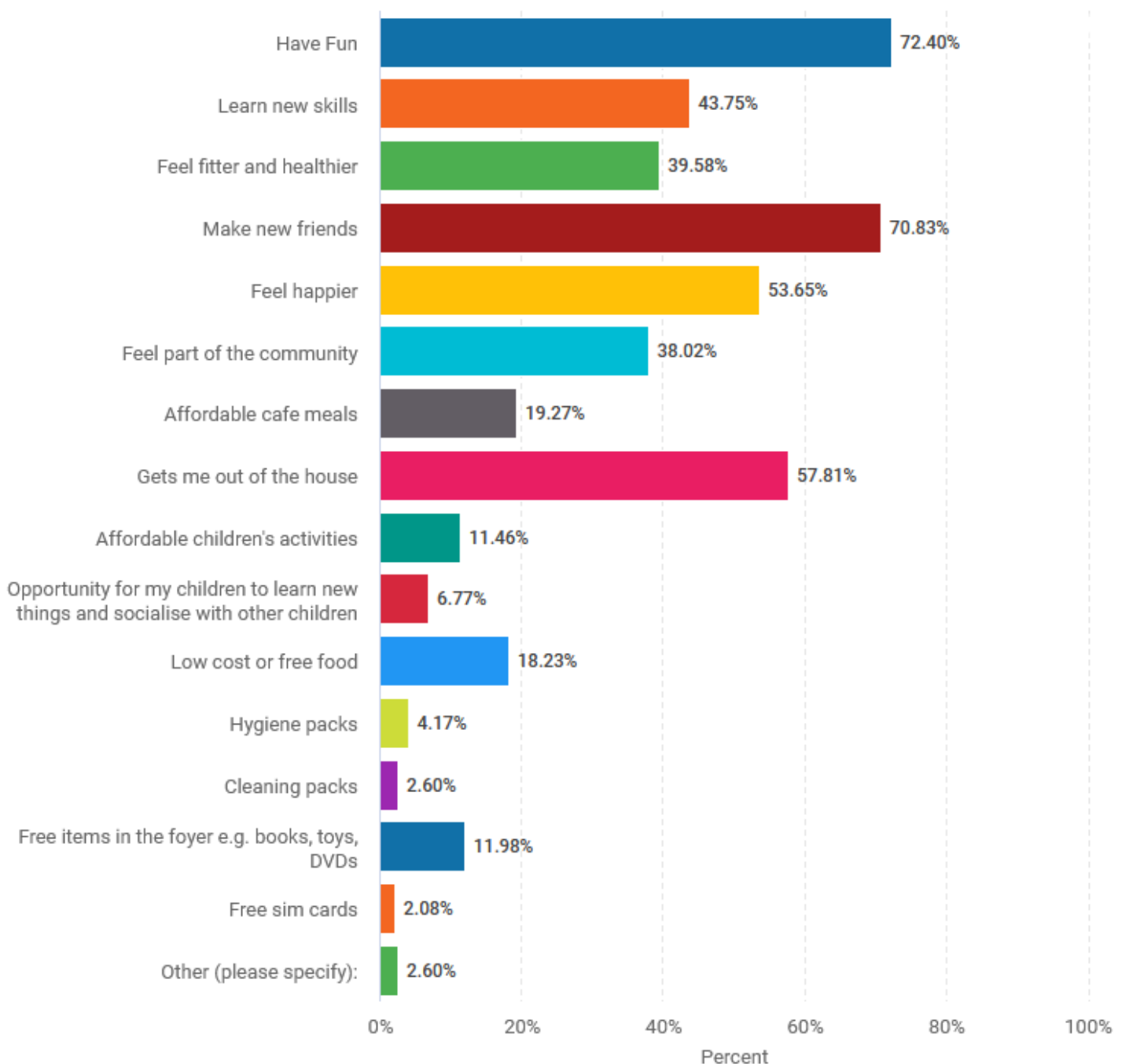
Not surprisingly perhaps we find that our registered volunteers most actively participate in the most activities at Bullion Hall, on average engaged in six per week. These include participation and volunteering in group activities, training courses and services, including the Bread-and-Butter Thing. In addition, those who are part of Let's Connect, a project specifically for adults with learning difficulties also have a higher-than-average participation rate, with some volunteering as well as attending other activities as a member and/or service-user of the Wait er While Cafe.

5. Benefits from taking part in activities at Bullion Hall.

The main benefits of taking part in activities at Bullion Hall are the same as identified in last year's survey. However, the order has changed, with '*having fun*' edging ahead of '*making new friends*' and '*gets me out of the house*' overtaking '*feel happier*'. In each case there has been a percentage increase, between 4% and 11%, from last year but this may be due to the increased number of returns. What is important to note here, however, is that there is a consistent pattern as to the main benefits gained from participating in activities at Bullion Hall.

The benefit of low cost or free food is rated 5% higher than last year's survey. Again, this could simply be because of the higher return rate but could also be due to the additional stress household budgets are experiencing during the prolonged cost of living crisis. About the benefits gained from coming to Bullion Hall respondents themselves highlighted the, *"help with the cost of living. Totally vital for us"*.

Along with being able to regularly offer free/ low-cost food through FareShare and The Bread-and-Butter Thing, Bullion Hall has continued to offer free sim cards, supplied by Good Thing Foundation's National Databank initiative, to address digital exclusion. Working with other partners, Bullion Hall has also been able to offer household cleaning and personal hygiene packs as well as signposting to other services. However, not all these support measures were available throughout the whole of the year covered by the survey.



6. Describe Bullion Hall in 3 words.

The survey asked respondents to describe Bullion Hall in three words.

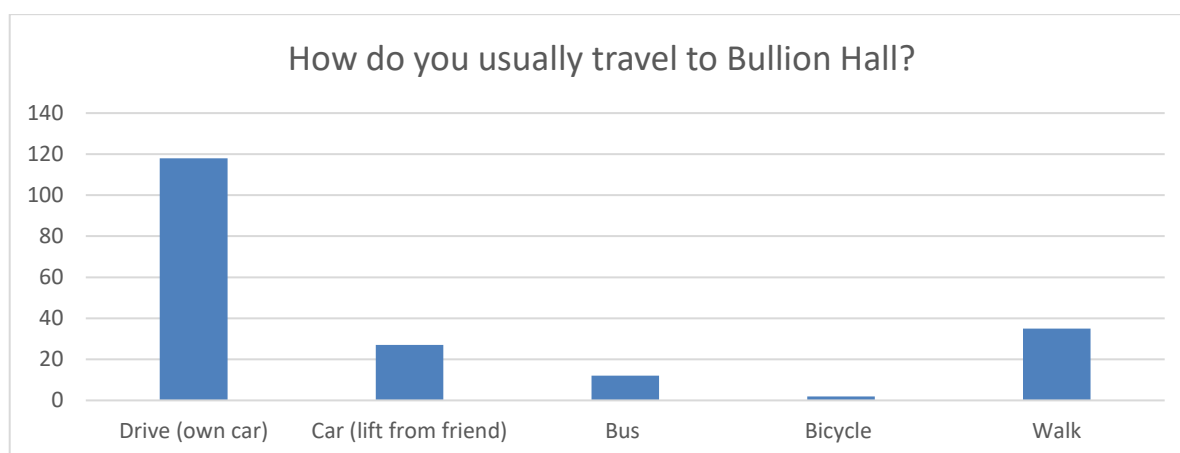
In 2023's survey Bullion Hall was most frequently described as friendly, welcoming, and clean. Friendly and welcoming were once again the most frequent words used along with fun, warm and clean. The word cloud illustrates the replies



7. Travelling to Bullion Hall

As part of our Investors in the Environment award it is important to monitor the number of car journeys made to Bullion Hall and whether we can influence participants in any way to walk, use public transport or car share.

A majority, (60%), continue to travel to Bullion Hall in their own car, while 14% get a lift from a friend. Last year's survey found 58% drove and 16% got a lift. In terms of actual numbers those taking a lift are slightly higher (27) than those last year (23) but there is a more substantial numeric increase for private drivers, 118 compared to 83 last year.



This year's survey found 18% walk to the centre, a lower percentage than reported in the 2023 survey (20%) but numerically a slight increase, (35 walkers, an extra 6 over last year's figure). Durham County Council's Physical Activity Strategy 2023 – 28¹ states that women and men born in Co. Durham 'can expect to live in good health for 4 years less than the England average'. The strategy notes that 34% of 5- to 15-year-olds in the most disadvantaged areas are physically inactive, with less than 20 minutes activity per day and for 55- to 74-year-olds the figure is 38%.

For both health and environmental reasons, we want to encourage an increase in people getting to Bullion Hall by foot, or by a combination of public transport and walking. However, it is worth noting that while at Bullion Hall, 52% of respondents are taking part in at least one hour of physical activity per week -this includes exercise classes such as Pilates, Zumba, Lets Dance, Tai Chi and Yoga as well as gentle exercise including Seated Exercise, Indoor Curling and Sequence Dancing.

8. This year, what do you expect the most important issues for you and your family to be?

A new question introduced in this year's survey asked, 'this year what do you expect **to be** the most important issues for you and your family'. Perhaps unsurprisingly, concerns about access to public services, the cost of living, rising prices and the impact on individuals physical and mental health all featured in the responses.

"Low/Stressful financing, cost of living. Mental health."

"Food expenses and fuel poverty. Cost of living is excessive".

"Increased fuel and food costs"

"Keeping healthy and sane".

"Health and happiness".

"Fun adventures that are at a level parents can afford, keeps children active, healthy, safe environment".

"Self-development, mental health important issues - your courses offer something positive".

"Health and Health Services as a personal/family issue. Getting a competent Government!".

"Adapting living with mother-in-law who has dementia".

"Significant financial issues"

¹ <https://www.durham.gov.uk/media/42499/Draft-Moving-Together-Strategy-for-County-Durham/pdf/MovingTogetherInCountyDurhamStrategy.pdf?m=638237111489500000>

One respondent powerfully illustrated the value of community activities and of remaining active and engaged.

"Speaking for the group, as opposed to personally, we have a comparatively senior membership. We have helped each other through illness and in some cases, the loss of a spouse. Hopefully there will be no further issues of that type this year, but community groups are vital to helping people resume and re-focus their lives after adversity, even if it is only in a small way".

9. What would life be like if Bullion Hall had closed in 2020?

Another new question that we asked in this year's survey was about the impact on participants had Bullion Hall been forced to close around the time of the pandemic. In asking this question, there is no suggestion that the centre is actually at risk of closure.

In its recently published 2024 Road Ahead report, NCVO, a charity which seeks to advocate on behalf of voluntary and community organisations in England stated that *"the current tough economic climate for charities will continue through 2024. Both high inflation and interest rates will present challenges for organisations already juggling increasing operating costs and record demand for services"*.

For a significant number, the closure of Bullion Hall would mean the loss of social contact and the opportunity to meet and make new friends. The likely outcomes are increased loneliness, boredom, and depression with one comment pointing to the most extreme possible outcome,

"I would probably be dead if it weren't for Men's Shed".

"I would miss meeting friends and having a friendly chat".

"Wouldn't get out and meet friends".

"I'd miss meeting friends and learning from other people".

"A lost opportunity to find a new activity and make new friends".

"Stay in the house Nowhere to go".

"More evenings in house".

"Not being able to learn guitar at an affordable rate".

"Very lonely, inactive, nothing to look forward to".

"My life would be very depressing and lonely without coming to Bullion Hall".

"Upset, lonely. Nowhere to go".

"(I would) financially struggle (and become) socially isolated".

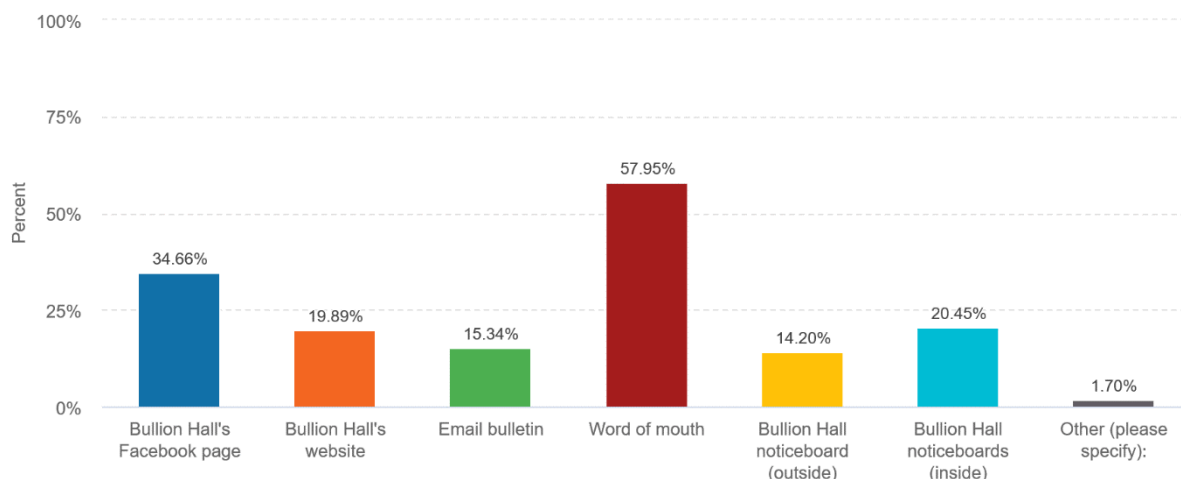
"My mental health and wellbeing would be terrible".

"I wouldn't be as healthy, fit or sociable. This is a fantastic facility".

"I would be less fit, more isolated, worse off financially".

"Would miss Pilates, which is excellent - I work for children's services and signpost a lot of families to Bullion Hall. It would be a great miss for families in Chester-le-Street and surrounding areas".

10. How do you find out what's on at Bullion Hall?



As with previous surveys the most popular way to find out what is on at Bullion Hall is word of mouth with 57% of respondents choosing this option, along with the other options available. However, for 58% of those who selected Word of Mouth, this is their sole source of information about activities. 21% of respondents make use of two sources and only 14% use 3 or more sources.

The challenge therefore becomes to ensure that sufficient time and resource is given to each channel of information so that as much information as possible is provided to ensure every approach is equally effective. This includes how to make sure individuals are telling their friends about Bullion Hall.

After Word of Mouth, the next most popular option is Bullion Hall's Facebook page (34%) followed by 20% who use the internal noticeboards and 14% who use the external noticeboard. A small number of respondents chose 'Other'. Their answers included "from my mental health nurse", "social prescriber and doctors" and "friends".

Echoing the 2023 survey Bullion Hall's website comes after these preferred options (if we add together the noticeboard results). However, the website has seen an increase in use, from 8% recorded in the 2023 survey (a figure consistent with earlier surveys), to 20% for this year's survey.

Bullion Hall launched a new website in November 2023 and part of the reason for the increase in visits could be due to our active promotion during this period. During the period from 29 November to 31 March the website received 657 unique visitors and 2,646 page views with 66% of visitors clicking on 2 or more pages. After the homepage, the page most visitor navigate to is the What's On page.

The new website is intended to offer a better visitor experience and provide greater opportunity and flexibility in promoting activities at Bullion Hall. Early comments captured by the survey suggest at least some of these aims are being met.

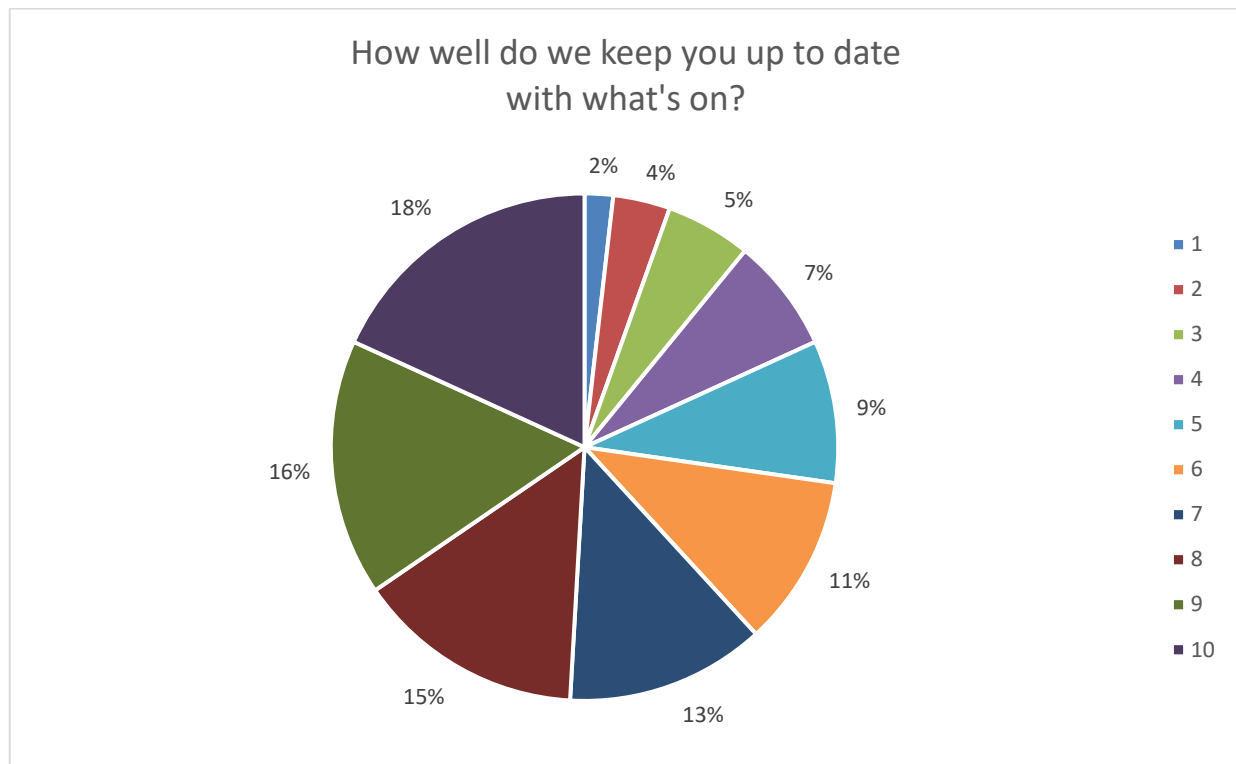
"Website clear and useful information".

"Easy to use".

"Easy to use. No problem finding information".

However, others were less satisfied; *"Still finding my way around"*, *"Unclear about activities"* and *"Satisfactory"*.

The survey also asked how well do we keep you up to date with what's on, choosing from a scale where 1 is poor and 10 is excellent.



11. Thinking about everything at Bullion Hall, from facilities to opening hours to activities, how could we make Bullion Hall better for you?

This question drew a variety of responses. Positive words including, excellent, good, fine, happy, great, or nothing, as in '*nothing – its great*' appear in 52% of answers. Among the eighty responses, there were thirteen requests for 'more' things, including two asking for more information on Facebook and more "*info about where I need to go? What room do I need to be in?*" Another asked for "*clearer notice boards*".

Seven respondents asked for more activities including craft, art, gym facilities, dancing, yoga and more generally more for retired people and more for young people aged 10 to 30 years old. Other requests for more included one for more parking spaces and one for more transport which if available "*I would use more activities*".

Two respondents separately raised questions about the toddlers' group and about volunteers in the group being more clearly identified and assurance about whether volunteers are DBS checked. Another respondent asked for "*rules and regulations about conduct in group*". Bullion Hall already has a Code of Conduct, which is included in the groups attendance folder, along with information about first aid, safeguarding and emergency procedures.

One respondent commented on the positioning of taps in the ladies' toilets, and another suggested a hoist be fitted in the disabled toilet, along with other toilets aids such as an arm rest. Comments about the foyer included one for a "*better dining area, rather than a walk-through area next to toilets*", while two asked for improved smoking facilities with ashtrays on site.

12. Do you use any other community venues?

The survey reports that 59% of users of Bullion Hall do not attend activities at any other community venue. While this is broadly in line with earlier survey results, the percentage of those visiting other venues has increased by 6% when compared to last year's survey. This may in part be due to this year's larger return.

Community venues in Chester le Street town centre that people attend include the Masonic Hall, Auckland Community Centre, Newcastle Bank, Cornerstones, Refuse Café, and the Parish Centre. Examples given of what people are doing include dance, exercise, and keep fit, crafts and social activities such lunch clubs and having tea and coffee.

There is, a notable increase in those attending activities at the Refuse Café and Parish Centre. Importantly both venues offer low cost/free meals as well as providing a Warm Space/ Welcome Hub in response to the cost-of-living crisis. Among the other venues that people visit are those in Pelton, Pelton Fell, Fencehouses, Ouston and Sacriston. Examples further afield include Lanchester, Washington, Rainton Meadows, Sherburn, Birtley and Springwell.

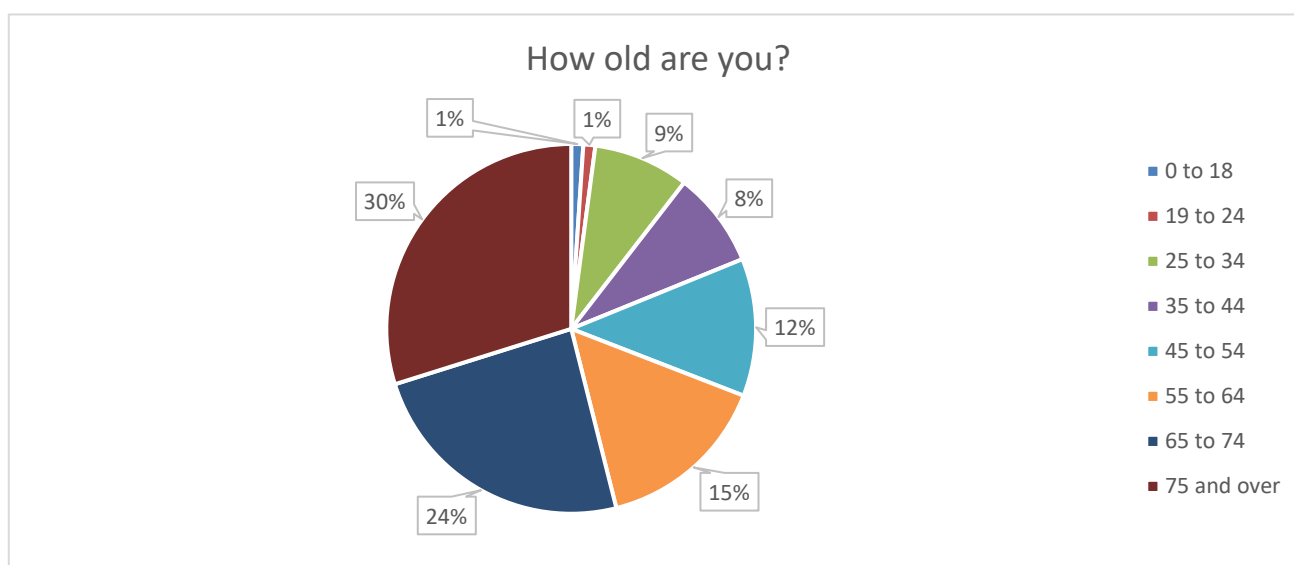
13. What gender are you?

The survey finds the percentage of female and male participants remains broadly consistent with annual surveys dating back to 2019, showing that slightly under a third of participants are male, two thirds female.

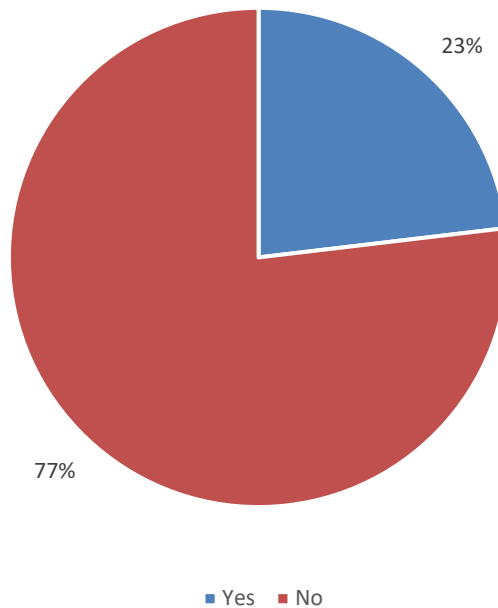
14. Age of participants

The age of people regularly using Bullion Hall continues to have a bias toward older people with 68% of respondents aged 55 and over. This, however, is 14% lower than the percentage recorded for this age group in the 2023 survey. Where this year's survey finds an increase is in respondents in the 25 to 54 age groups, from a mere 14% in 2023's survey, doubling to 28% in 2024.

It is worth noting that an even younger age group, those aged 8 to 16 are becoming more of a feature at Bullion Hall with the Wednesday and Friday's youth clubs (soon to be joined by a regular Monday youth club session and a Wednesday after school club). However, this age group is almost entirely absent from the survey. A challenge for this year will be to meaningfully capture the views and experiences of this age group to better inform our offer.



Do you consider yourself to have a disability?

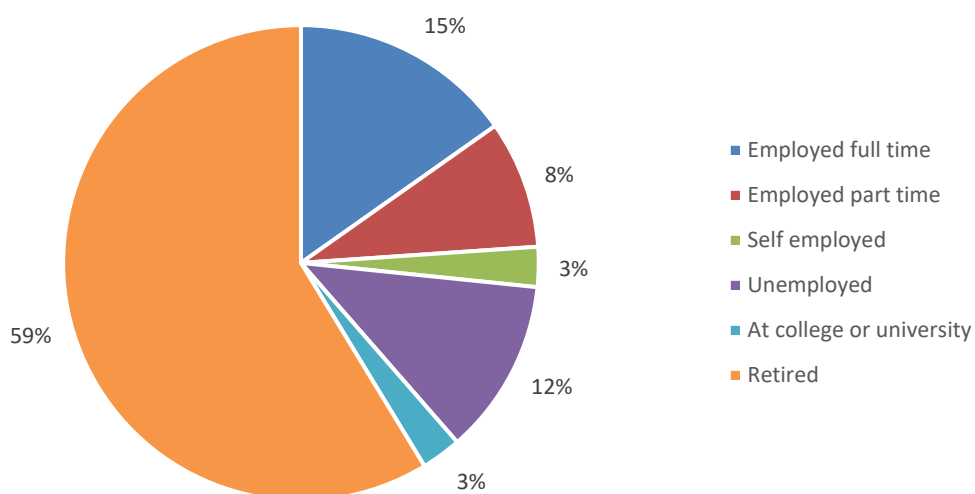


15. Employment Status

The 2023 survey recorded a drop in the percentage of retired people taking part in activities at Bullion Hall, from 71% to 65%. This trend has continued in the current survey which reports 58% of respondents are retired.

This again might be due to an increase in the number of surveys returned by more working age people rather than an actual numeric decrease. Compared to last year's survey more people who are employed full time or are unemployed have returned the survey.

What is your employment

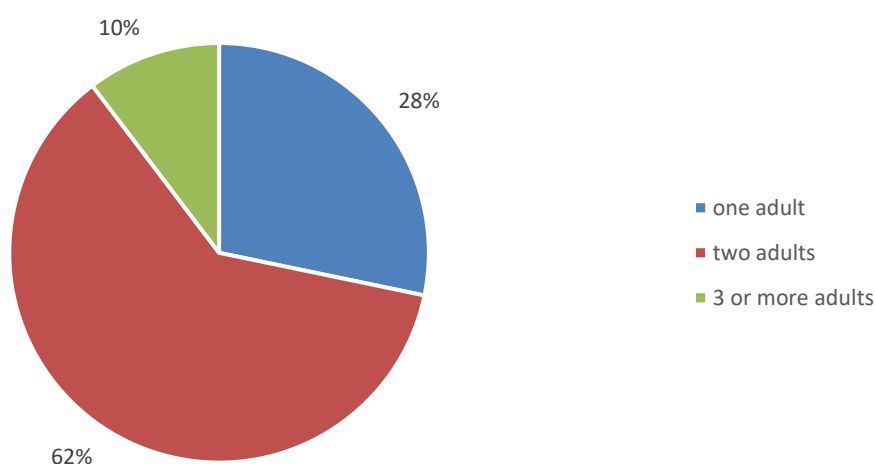


16. Who else lives in your household?

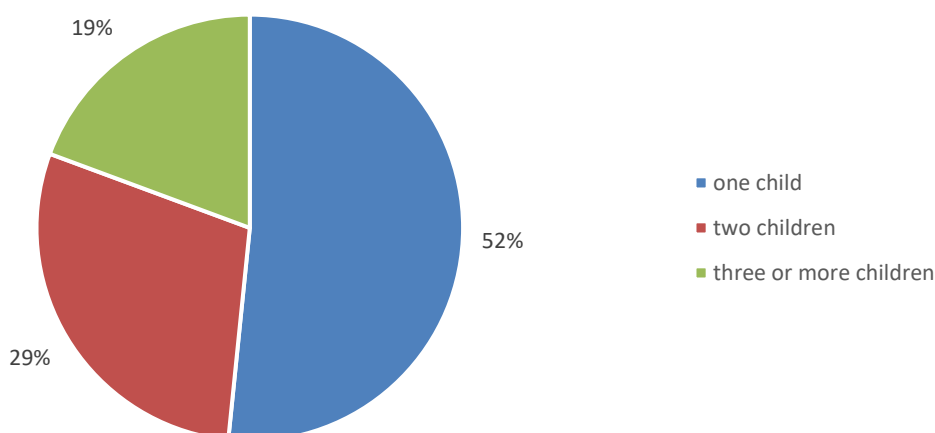
The 2024 survey finds a higher percentage of households with two adults along with a slight increase in households with 3 or more adults. This may reflect the increase in people of working age attending activities at Bullion Hall and completing the survey.

Only 27% of households have children, the majority with one child. Among the households with children 10 were households with an adult in full time employment, 5 in part time work and 5 unemployed. Consistently we have found that around a third of our participants live alone, in this year's survey that figure was slightly lower at 27% although this may be a reflection on the changing composition of respondents to the survey.

How many adults in your household?



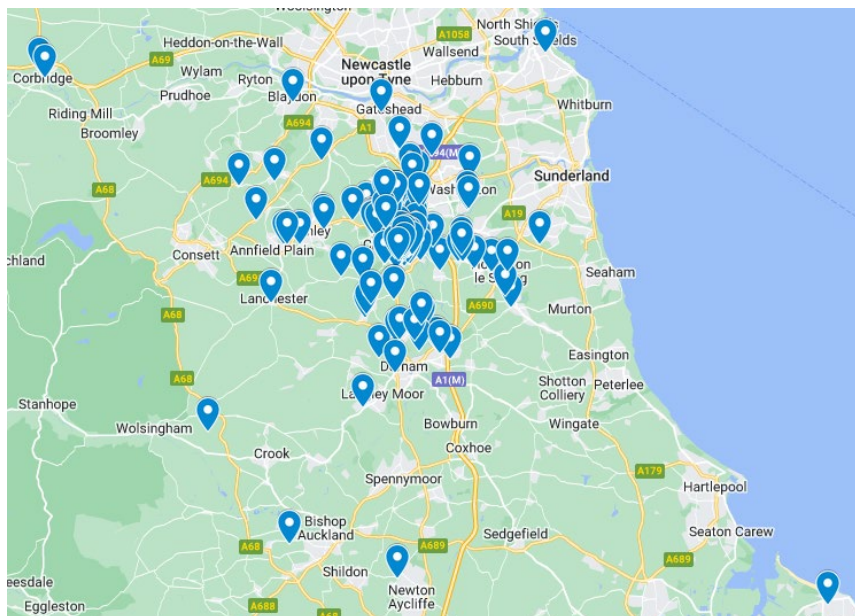
How many children



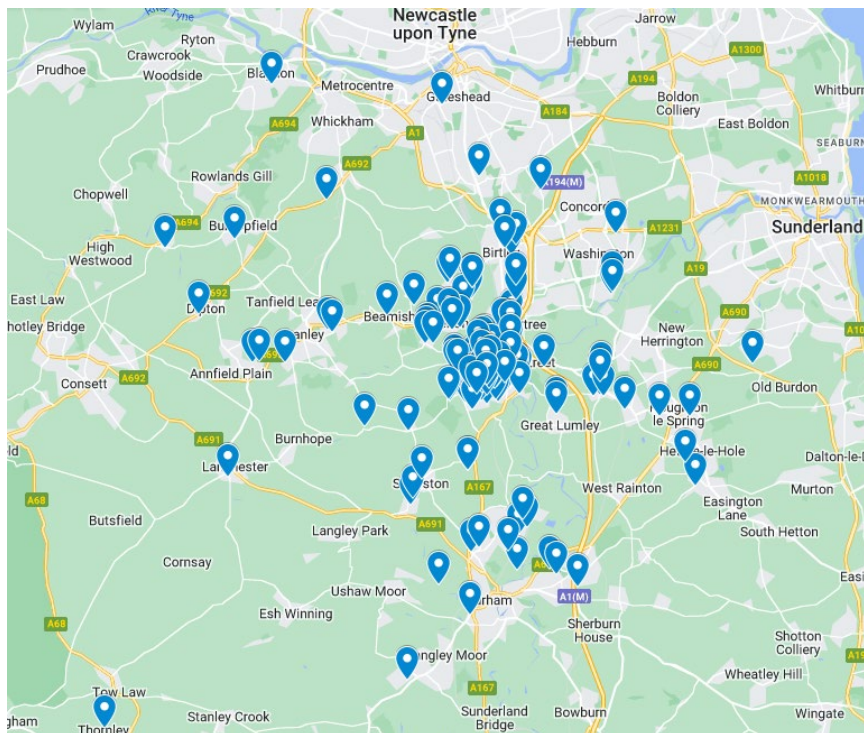
17. Postcode maps

The following maps display the postcodes of those who completed the annual survey and gives some indication of the reach of Bullion Hall. The first map gives a regional overview, the second a more detailed view of Gateshead and Co. Durham and finally a view of the local area surrounding Bullion Hall.

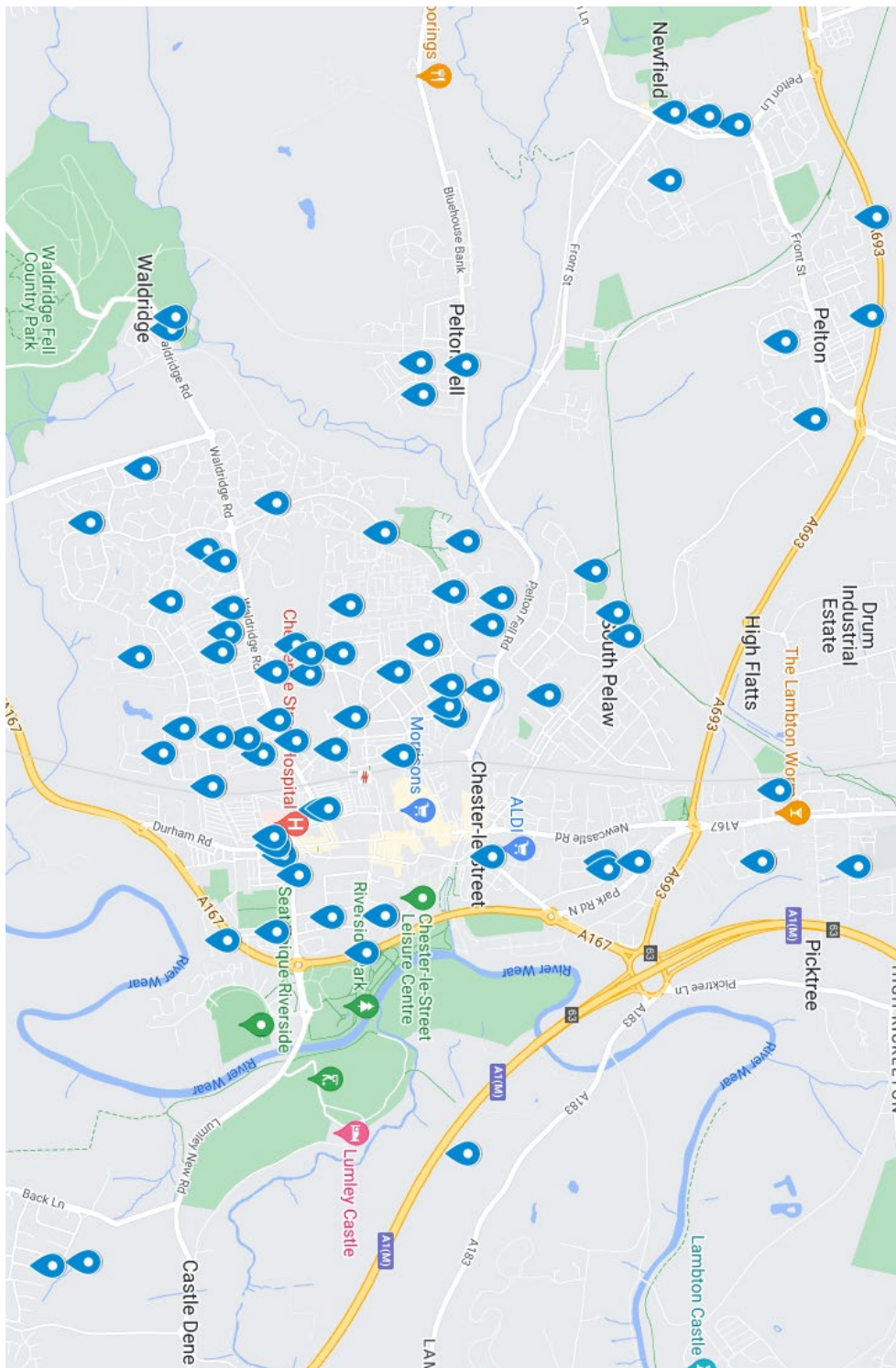
Regional Map of Postcodes



Sub-regional Map of Postcodes



Local Area Map of Postcodes



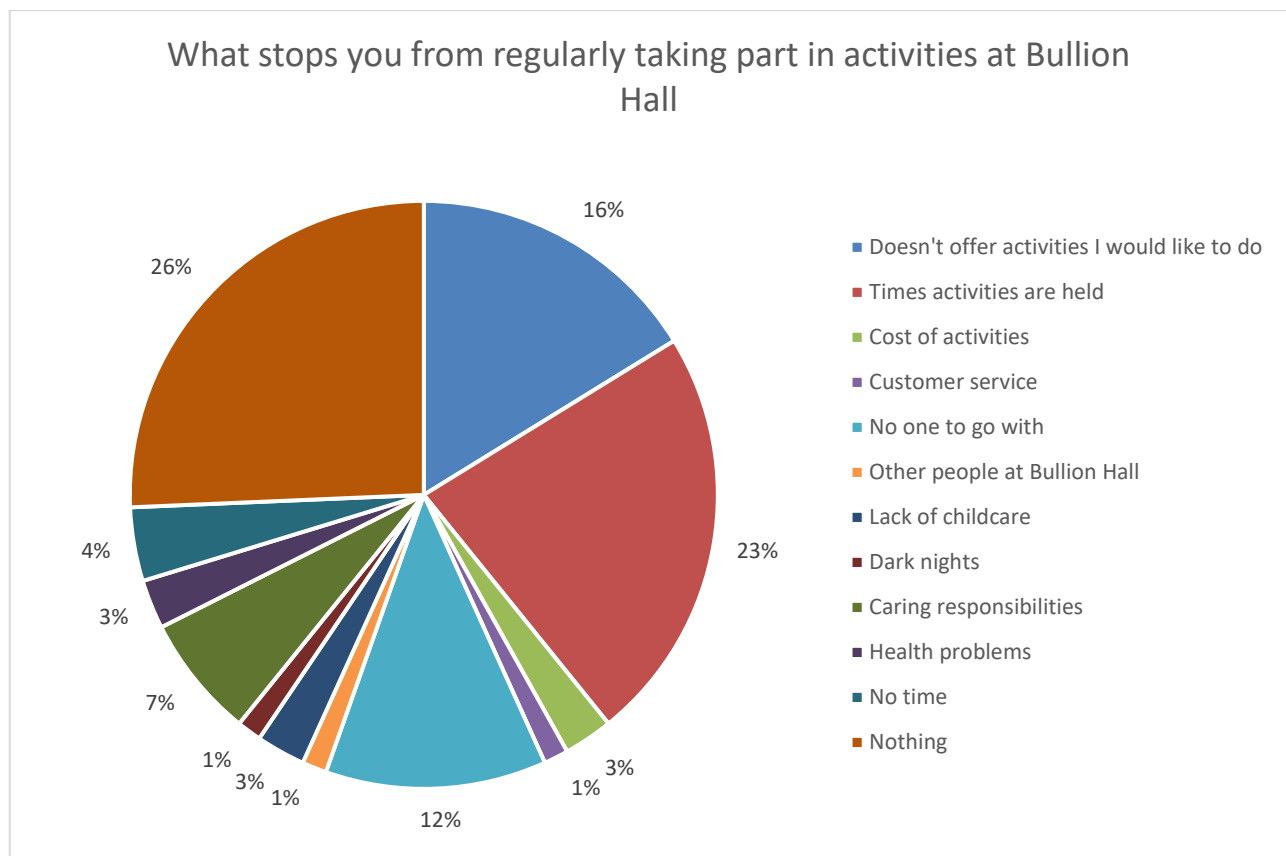
18. Other comments

"I travel to Bullion to hold meetings in a central location for what was conceived as a professional networking group but is in fact a gathering of like-minded friends. Bullion seems to be a thriving community hub, which contrasts to some (but not all) of the venues closer to my home which are struggling with lack of funding, volunteers, and attendees. I would like to pass on my thanks to the team at Bullion for your efforts in keeping this facility open over the last few, rather difficult, years. Best wishes for the future!"

Survey of people who are occasional users of Bullion Hall or followers on Facebook.

1. Introduction

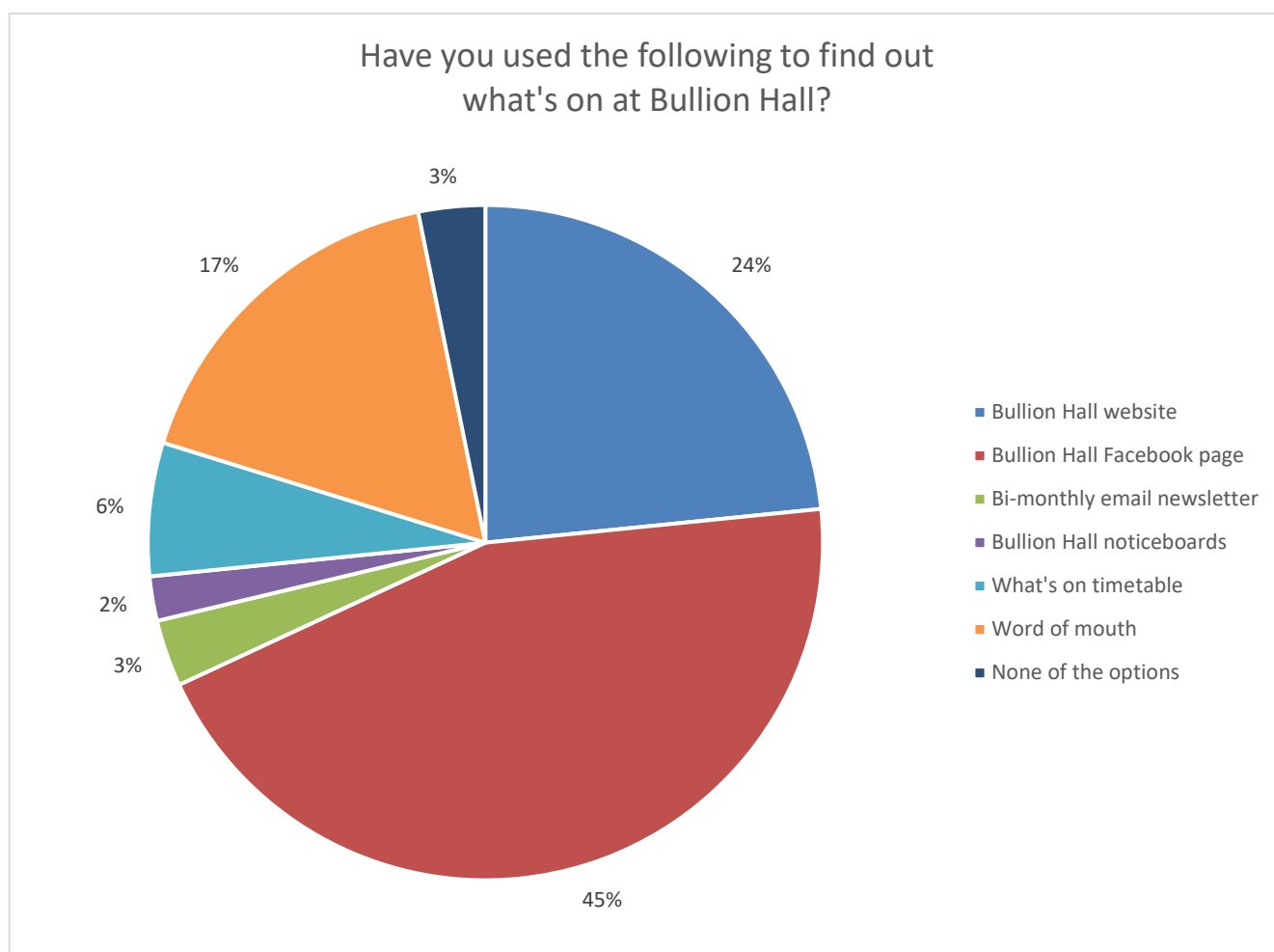
In February we posted on Bullion Hall's Facebook page a short survey, specifically for people who follow Bullion Hall's Facebook page but either have never or only occasionally access Bullion Hall. The survey was live from 21 February to 8 March and received 57 responses, 49% of whom had not visited Bullion Hall in the previous 12 months. Among those who had visited in the last 12 months, 40% were weekly visitors while another 40% had visited only once or twice. The survey included a multiple-choice question asking what stops you from taking part in activities at Bullion Hall.



The survey also asked from a list of activities currently on offer at Bullion Hall, which would 'you or your family consider attending'. The Bread-and-Butter Thing, although strictly speaking not an activity, was the most popular choice at 31%, followed by Pilates (25%), school holiday activities (22%) and yoga (20%).

The most popular means to find out what's on at Bullion Hall is the community centre's Facebook page for 45% (a result shaped no doubt by the survey being promoted through Bullion Hall's Facebook page). After that it was Bullion Hall's website (24%) and then word of mouth (16%).

In response to a second question asking if information about Bullion Hall is useful, 88% replied yes. A number of suggestions were offered of what activities would encourage people to come to Bullion Hall more often, some of which were very specific.



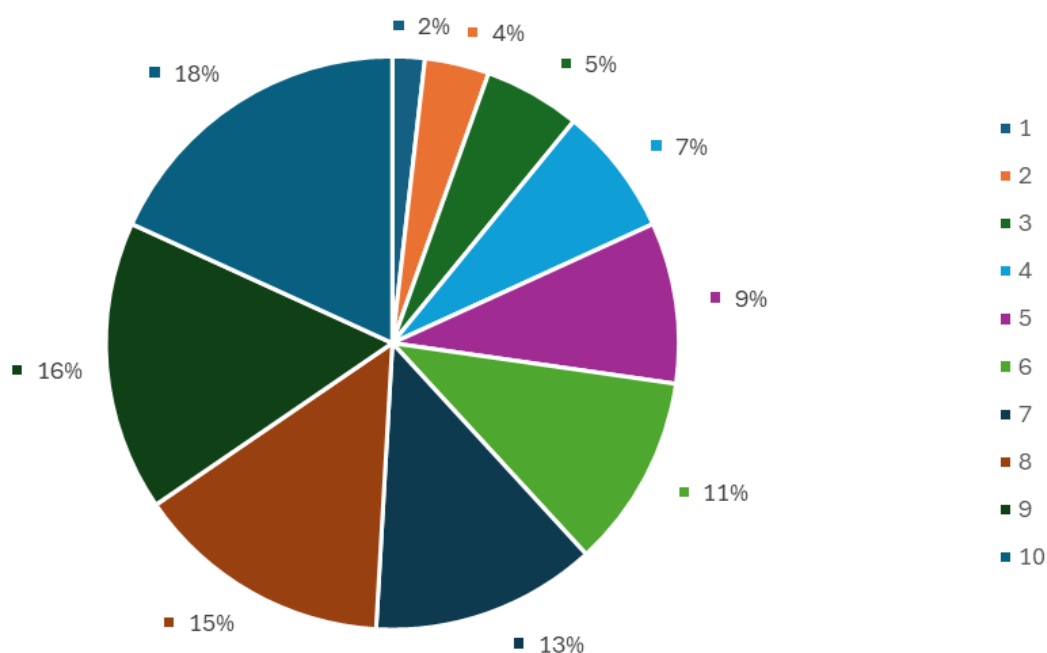
2. Do you use any other community venues?

69% replied no. Among the venues that 31% attended these include Pelton Community Centre, Brockwell Centre, Cornerstones and Chester le Street Community Centre to take part in keep fit and exercise classes, art groups and bingo.

3. How important do our Facebook followers/occasional users think Bullion Hall is to the Community

Finally, the survey asked respondents to rate how important they thought Bullion Hall is to the community and also what could be done to make the community around Bullion Hall better?

How important you think Bullion Hall is to the local community



4. **Proposals for making the local community around Bullion Hall better** included:

“Out-reach groups. Litter picking etc.”

“Better regulated parking”

“I have an autistic son I think some sort of SEN group or sensory room would be amazing as the closest to me is Great Lumley”.

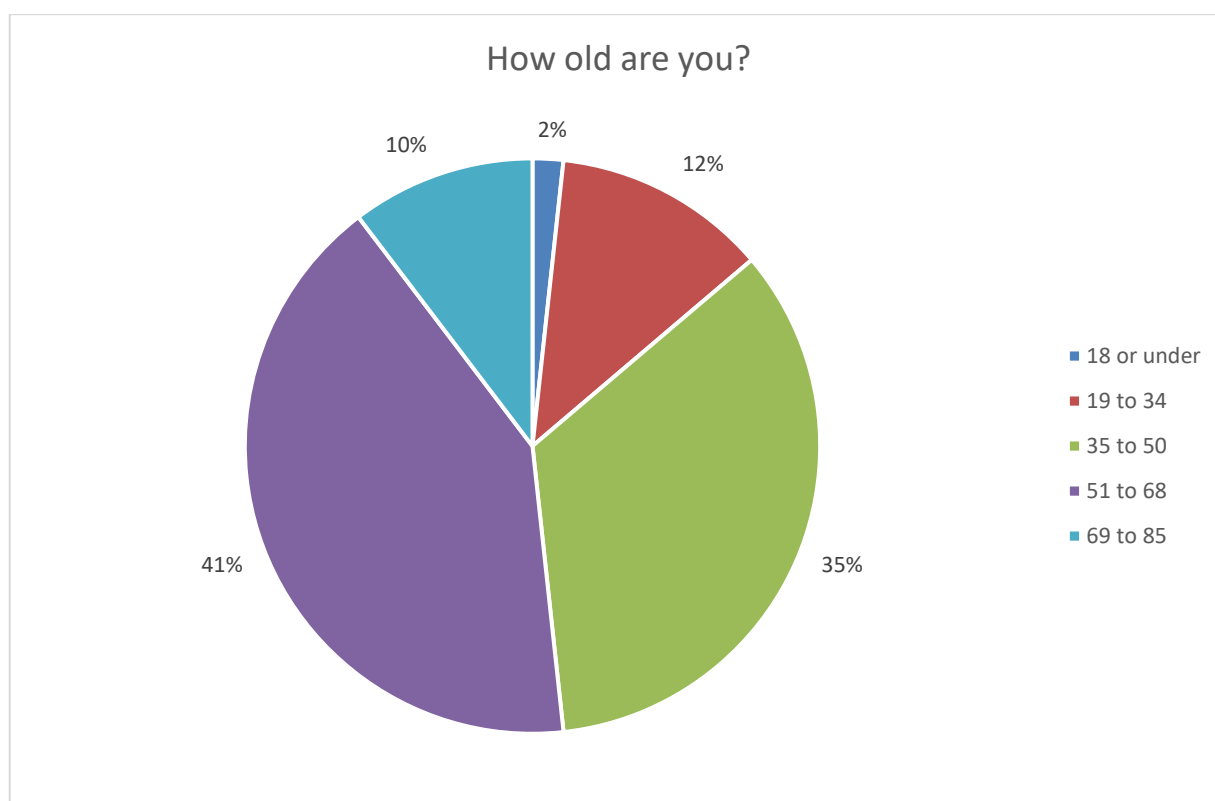
“Have a summer fayre”.

“Bingo”

5. **Demographics**

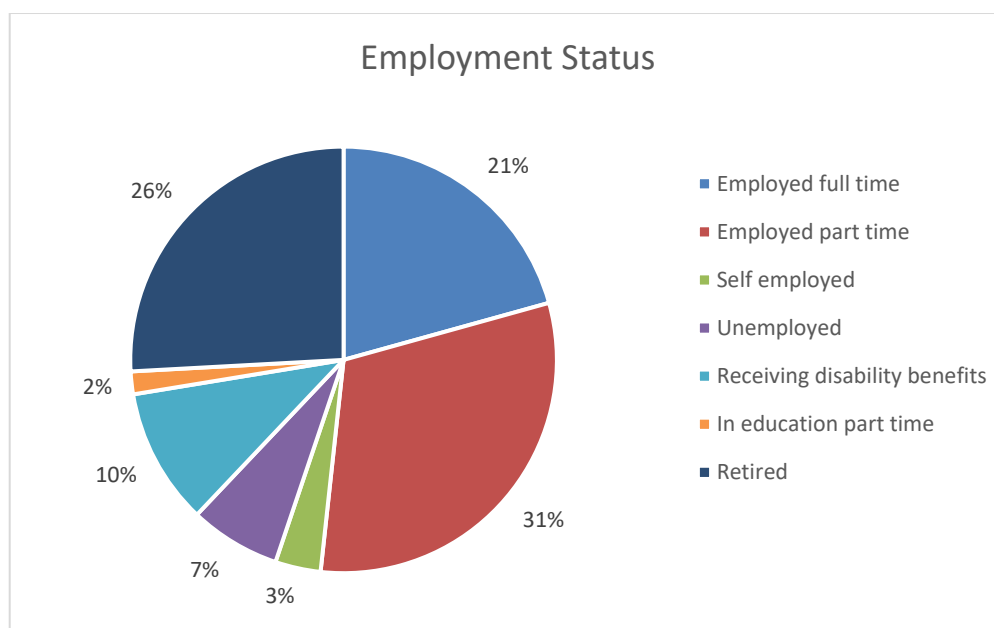
When considering the demographic profile of this survey, age of occasional users is lower, peaking in the working age bands, ages 35 to 68 and contrasting to the age profile in the annual surveys of regular users, with its steady increase to the 75 and over age group.

This doubtless reflects the medium used to distribute the survey (Facebook) along with the lack of spare time available for working-age households to join activities at community centres. While nonetheless recognising the positive benefits that a resource like Bullion Hall can have for the community.



Much like the Annual Survey, most respondents (85%) are women, almost the same percentage (87%) given by aggregated demographic data collected by Facebook of the Bullion Hall's Facebook page followers.

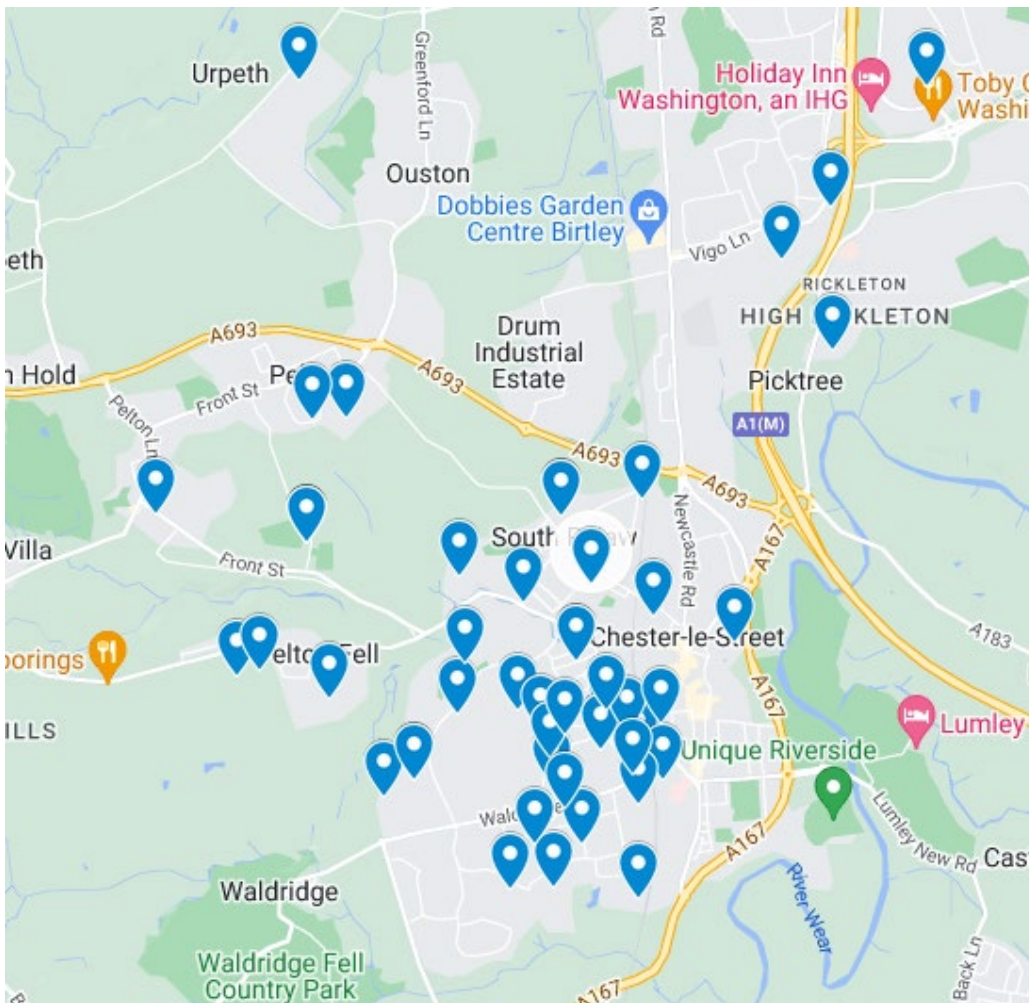
21% of respondents are in full time employment and 31% in part time employment. This compares with percentages for Chester West and Central Ward of 34% in full time employment and 12% in part time employment². 24% of respondents to the 'non-user'/Facebook followers survey are retired.



² <https://www.durhaminsight.info/economy-theme/#!/view-report/c02dfcbebef4491f872d1cc9dcb2f1ec/E05009046>

6. Occasional users survey postcode map

In contrast to the postcode maps for the main annual survey, occasional users as a whole live closer to Bullion Hall





MONEY
FOUNDATION



SIR JAMES KNOTT TRUST



County Durham
Community Foundation

The Rothley Trust

Sainsbury's



Bullion Community Resource Centre is a Company Limited by Guarantee.
Registered in England and Wales. Company No. 4046498

Accounts

Bullion Community Resource Centre Annual Report and Accounts 2022-2023



Company Registration No. 04046498
Charity Registration No. 1084105



**Bullion Community Resource Centre
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2023**

Bullion Community Resource Centre

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2023

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Bullion Community Resource Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name Bullion Community Resource Centre

Charity registration number 1084105

Company registration number 04046498

Principal office and registered office Bullion Hall
South Approach
Chester le Street
Co Durham
DH2 2DW

The trustees

Jennifer Elliott	Chairperson
Derek Shingleton	Treasurer
Claire Galloway	Vice Chair
Brian Ebbatson	
Colin Reynolds	
Karen Smith	
Richard Taylor	Retired at the AGM July 2022

Company Secretary Belinda Lewis

Independent examiner JFS Torbitt
Chartered Certified Accountants
58 Durham Road
Birtley
Co Durham
DH3 2QJ

Staff Team at 31st March 2023

Belinda Lewis	Chief Officer
Martin Gollan	Community Development Worker
Pat Lawton	Events Coordinator
Diane Masterton	Finance Officer
Liz Howe	Cafe Care Coordinator
Ruth Lowther	Cafe Care Coordinator
Louise Waller	Cafe Care Coordinator
Jennifer Pollard	Cafe Care Coordinator
Ian Taylor	Senior Caretaker
Sandro Rea	Senior Caretaker
Paul Dalkin	Caretaker
Reece Thompson	Caretaker
Barry Batey	Caretaker

Volunteers	Sheena Morgan	Hazel Courdry
	Michelle Wharton	Louise Dargue
	Claire Bevitt	Lisa Dargue
	Barbara Downey	Robin Downey

Bullion Community Resource Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Volunteers *continued*

Dan Smith
Sharon Lockie
Anna Ray
Kieran Galleymore
Amy Steatham

Terry O'Donnell
Martin Ferguson
Sean Simpson
Sharon Gordon
Joseph Strong

Structure, governance and management

Governing Document

The objects of the charity are:

"... to promote any charitable purposes for the benefit of the communities in the local government area of County Durham and in particular the former local government district of Chester-le-Street and in particular the advancement of education, the protection of health and relief of poverty, distress and sickness. Provided that in carrying out these charitable purposes the charity will seek to challenge all forms of oppression and inequality and to give priority to working with people whose full participation in society is limited by economic, political, and social disadvantage..."

At this year-end, there are 16 voting members.

Our Memorandum and Articles of Association was updated in July 2020 and requires a minimum of just five committee members to make up our board of trustees. Trustees are considering options to revise the governing document and the options are to be shared with members at a future general meeting.

Recruitment, Training and Induction of Trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are members of the Executive Committee. Under the requirements of the Memorandum and Articles of Association, the members of the Executive Committee are nominated and elected from the membership. There is an option to co-opt a further 3 people for their skills and expertise. Each trustee retires annually and all are eligible for re-election at the next Annual General Meeting. At the AGM in 2022 we said a sad farewell to Karen Smith who has been a long-time serving trustee and vice chair with this charity.

We have been delighted to welcome Alex Waites to shadow our board meetings as part of his induction to becoming a new trustee at the AGM.

Internal Control and Risk Management

The Executive Committee recognises its duty to safeguard the charity's funds and assets against abuse and continues to review internal policies and procedures that secure the charity against risk. These include carrying out risk assessments on our projects, on our day-to-day operations as well as regular reports and appropriate internal controls. This includes financial controls and procedures designed to provide reasonable assurance against material misstatement or loss, Health and Safety policies, procedures and risk assessments for which staff are encouraged to contribute to and shape, to test out and for us to re-adjust as our learning and experience develops. This year we have been especially tested with two Health and Safety Assessments of our building, Policies and Procedures alongside a robust Day Care Services Inspection by Durham County Council - we are pleased to report that we passed all of them.

Bullion Community Resource Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

We continue to welcome some 600 people per week who take up the various activities and support services offered through Bullion Hall. We equate this to a footfall of some 30,000 per annum.

This year Bullion Hall has continued to provide a wide and growing range of services, maintaining many of its weekly activities and the development of new ones, most especially those that support adults with learning disabilities.

These include:

Patchwork Quilters, Senior Curling, Curling, Tea Dance, Judo, Camera Club, Puppy Training, BHI (British Horological Institute), Men's Cree, Ladies Cree, Ukulele, Choir, Sewing, Yoga, Zumba, Pilates, Guitar classes for young people and adults, Seated Exercise with lunch, Seated Exercise without lunch, Boxercise, Tai Chi, Two Parent and Toddler groups, Two Youth Clubs, Senior Carpet Bowls, Stars Drama, Luncheon Club, Fibromyalgia self-help group, Mens Shed, Lets Connect, Art and Craft Group with lunch, Film Club, Creative Writing and the Friday Night Tea Dance.

In addition, we have delivered a range of occasional activities including Christmas and Halloween Discos, Breakfast with Santa, School Holiday Activities with lunch, and a very busy Christmas Fayre with a visit from Puffing Billy and his team of elves as well as organizing a number of training courses including First Aid and Fire Marshal, Cooking on a Budget and Food Hygiene.

Over the winter we made available a warm space so that people could escape a cold home and receive free hot drinks and light refreshments along with access to newspapers and games. Alongside this a small number of warm packs were distributed which included thermos flasks, warm clothing and a hot water bottle for those least able to leave a cold home.

The Bread-and-Butter Thing has continued to thrive at Bullion Hall with over 700 members now signed up and a dedicated team of volunteers that make it all possible. The Bread-and-Butter thing is complemented by the availability of a number of free packs including Free Hygiene and Cleaning packs and when we can source them - pet food and baby formula milk. We also have Free Sim cards available that offer 6 months of calls and / or data that can be used for tethering to enable home broadband, including O2, Vodafone and 3 networks. We have also continued our longstanding membership of Fareshare which like The Bread-and-Butter Thing can be a little bit quirky, so that in the foyer of Bullion Hall visitors can pick up free toys and other goods such as books and videos that other participants have kindly donated alongside free food (donations are encouraged). Fareshare has expanded its offer to include frozen goods and along with a supersized brand-new chest freezer we now receive quirky frozen goods such as 15kg boxes of turkey or 20kg of sausages. Fortunately, the Waiter While café is well placed to make best use of these both keeping our day-to-day prices low and providing the meals that underpin an increasing number of activities in the centre. But we must be honest, there is a limit on how many times turkey twizzlers can be served and so with the help of a small grant we are planning to purchase a display fridge/freezer that will enable us to make frozen goods part of our Fareshare in the foyer food offer.

Bullion Community Resource Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

The Wait er While Café remains at the heart of Bullion Hall and is always very busy. Bacon sandwiches have been a big hit with the builders from NB Clark this year who have temporarily occupied Room 8 whilst the work on a new homes complex across the road from Bullion Hall is completed.

Our café supports the independent living skills of adults with learning disabilities, the majority of whom have been with us since the day the café was set up at Bullion Hall around 2006. It is a remarkable team, and we were very sorry to say goodbye to Pauline (aka Mrs. Kipling) and the smiling face of Jeffrey, both of whom retired in January. Of course, we couldn't let them go without a big send-off and held a very special retirement party for them and their friends and family with lots of good wishes and wonderful presents.

In order to be able to maintain this level of activity it is essential to have a strong team of caretakers who provide the health and safety, welfare, cleanliness, and customer service that is the backbone of Bullion Hall.

We were sorry to see Walter Smith retire in July 2022, after being with us for over 20 years - joining us first as a handyman, to later become caretaker, and finally Centre Manager. Walter, often described as Mr. Bullion Hall, will be sorely missed by customers and colleagues alike, and very difficult to replace. Bullion Hall as a building requires ongoing maintenance and repair and this year with support from Section 106 monies, we have been able to replace all of the shutters around the building, replace a number of windows and update the disabled toilets.

It is easy to overlook the behind-the-scenes requirements of running a community centre from policies, procedures and risk assessments to staff training and record keeping but all of these things have been tested in two very different independent Health and Safety inspections of the centre earlier this year. We have learnt a great deal from both and added to our record keeping as appropriate. We were delighted to be described by one assessor as "the best community building that they had visited".

In addition, as part of our day care services contract with Durham County Council, we received a very thorough assessment of all the behind-the-scenes policies, procedures, risk assessments, staff training and record keeping of the Wait er While café in its support of service users. Once again, we have learnt a great deal and are actively working to fill identified gaps. Overall, we were very pleased and relieved to have passed the assessment process.

This second assessment does not take into account that our day care provision is a café and as such there are a whole host of different procedures and assessments required on a day-to-day basis to ensure that we continue to meet the requirements of the 5-star food hygiene rating that we proudly hold.

It is also easy to overlook the behind-the-scenes requirements to ensure the health, safety and welfare of our participants, volunteers and staff from DBS checks to Safeguarding training, policies and procedures for safe recruitment practices to GDPR and PRS licenses - whilst most of these are eminently sensible collectively it begins to feel like there is a growth industry for all of these requirements!

Bullion Community Resource Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

In January we conducted our annual survey of participants, this year doing things slightly differently with a separate survey specifically for adults with special needs. A summary of the surveys with a total of 185 responses is set out later in this report.

But I wanted here to note some of the key findings from our general survey which received 151 returns from 36 groups that meet weekly in Bullion Hall.

Participants were asked to describe Bullion Hall in 3 words of their choice.

This is the first time that we have asked this question in our annual surveys, and it gives me great pride to say that the most repeated word was "Friendly", followed by words such as welcoming, clean, supportive, community, comfortable, good and great. Hence our front cover for 2023.

The survey asked participants what they gained from engagement and critically the overwhelming majority said that they had fun and made new friends, the latter being especially important given that many of our respondents (47%) live alone.

Finally, we note our continuing engagement with a number of partnership arrangements including One Youth which supports the delivery of our youth groups at Bullion Hall and for this we would like to thank Donna and her team of youth workers from the Brockwell Centre as well as Tom who heads up the partnership from Pelton Youth and Community Association.

We continue our shared Finance Officer post - shared with Wheels to Work and Fencehouses Community Association, and we have been excited to reconvene the Community Buildings Network for Chester-le-Street which last met sometime before the pandemic, the new group have got straight down to business and are looking at a shared database of tutors and group leaders of activities.

Financial review

Last year we noted the changing mix of income generation in contrast to grants received. This remains an ongoing cause for concern, but we have been delighted to welcome Carl Brough (a former caretaker with Bullion Hall who is currently studying for a Level 6 Diploma in Digital Marketing) as a placement with us. Since joining in February, he has brought considerable insight and challenge to the way in which we promote Bullion Hall, and I am confident that he can help us advance the level of income that we can generate most especially through room hire.

Our 4-year grant award from the National Lottery for our community development role is almost mid-way through, this work is subject to external evaluation and unfortunately due to illness we have had to say goodbye to Praxis but welcome to Durham Community Action who I am sure will be as challenging as Carl in helping us develop our practice.

With funding from NHS Connect we have delivered an amazing project over the past 12 months to support adults with learning disabilities, enabling them to socialise, make new friends and make the funniest short films. As part of this project, we have a collection of case studies that are a powerful tribute to the impact that such engagement has upon the individual and very often the family too.

We have been grateful for the continuing support of Virgin Money Foundation and also the County Durham Community Foundation who have provided core funding to our organisation alongside funding from Durham County Council including Older Peoples Social Isolation Fund (OPSIF), Public Health funding towards the costs of the men's and ladies Cree and Neighbourhood Budget awards that have been critical in supporting the day-to-day work of Bullion Hall.

Bullion Community Resource Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Investment Policy and Reserves

Company Law requires the Executive Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and its incoming and expended resources. In preparing those financial statements, the Executive Committee seeks to follow best practice and;

- Consistently apply suitable accounting policies and procedures;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The Executive Committee is responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Executive Committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. In accordance with company law, as the company's directors, we certify that:

- So far as we are aware there is no relevant information of which the company's independent examiners are unaware; and
- As the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant independent examination information and to establish that the company's independent examiners are aware of that information.

Trustees have agreed a policy in relation to Reserves which requires unrestricted reserves to equate to 50% of estimated annual running costs. This figure will exclude identified liabilities at any point in time.

The trustees have assessed their liabilities should the charity be forced into closure; in particular, the current staff redundancy liability is approx. £40,000. A further £10,000 is set aside for the premature winding up of contracts. Monies identified as restricted would of course be returned to their original source - in most cases funding from charitable trusts.

Independent Examination

For the year ended 31st March 2023, the company was entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006. Furthermore, there are no members or indeed current funders who have required the company to obtain an audit of the accounts for the year in question. The trustees have elected to have the accounts independently examined believing it to be a more prudent use of resources.

Independent Examiners

JFS Torbitt were appointed as the charity's independent examiners during the year and express their willingness to continue as such, subject to the approval of members in general meeting.

The report of the directors has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities issued in March 2006, and with the special provisions of the Companies Act 2006 relating to small companies.

Bullion Community Resource Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report and the strategic report were approved on ...1.9./0.6./2.0.2.3 and signed on behalf of the board of trustees by:



J Elliott
Trustee

Bullion Community Resource Centre

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Bullion Community Resource Centre

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of Bullion Community Resource Centre ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jane Freeman

FCCA

Independent Examiner

58 Durham Road

Birtley

Co Durham

DH3 2QJ

Date: 28/06/2023

Bullion Community Resource Centre

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

		Unrestricted funds	2023 Restricted funds	Total funds	2022 Total funds
	Note	£	£	£	£
Incoming Resources					
Grants and Contracts	5	–	208,920	208,920	170,474
Other trading activities	6	111,731	–	111,731	93,512
Investment income	7	1,366	–	1,366	104
Total income		<u>113,097</u>	<u>208,920</u>	<u>322,017</u>	<u>264,090</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and contracts and delivery charitable activities	8	101,684	215,923	317,607	253,114
Governance costs	9	1,210	–	1,210	1,100
Total expenditure		<u>102,894</u>	<u>215,923</u>	<u>318,817</u>	<u>254,214</u>
Net income		<u>10,203</u>	<u>(7,003)</u>	<u>3,200</u>	<u>9,876</u>
Transfers between funds		(376)	376	–	–
Net movement in funds		<u>9,827</u>	<u>(6,627)</u>	<u>3,200</u>	<u>9,876</u>
Reconciliation of funds					
Total funds brought forward		100,264	330,579	430,843	420,967
Total funds carried forward		<u>110,091</u>	<u>323,952</u>	<u>434,043</u>	<u>430,843</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 20 form part of these financial statements.

Bullion Community Resource Centre

Company Limited by Guarantee

Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	13	257,426	250,017
Current assets			
Stocks	14	1,170	–
Debtors	15	9,002	12,690
Cash at bank and in hand		172,143	172,809
		<u>182,315</u>	<u>185,499</u>
Creditors: amounts falling due within one year	16	<u>(5,698)</u>	<u>(4,673)</u>
Net current assets		<u>176,617</u>	<u>180,826</u>
Total assets less current liabilities		<u>434,043</u>	<u>430,843</u>
Net assets		<u>434,043</u>	<u>430,843</u>
Funds of the charity			
Restricted funds		323,952	330,579
Unrestricted funds		<u>110,091</u>	<u>100,264</u>
Total charity funds	18	<u>434,043</u>	<u>430,843</u>

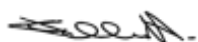
For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 19/06/2023, and are signed on behalf of the board by:



J Elliott
Trustee

The notes on pages 11 to 20 form part of these financial statements.

Bullion Community Resource Centre

Company Limited by Guarantee

Notes to the Financial Statements

31 March 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Bullion Hall, South Approach, Chester le Street, Co Durham, DH2 2DW.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Bullion Community Resource Centre

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2023

3. Accounting policies (*continued*)

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Bullion Community Resource Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold property	- 4% straight line
Fixtures and fittings	- 10% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

4. Limited by guarantee

Bullion Community Resource Centre is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Bullion Community Resource Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

5. Grants and contracts

	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Donations			
Virgin Money Foundation	23,000	23,000	18,000
Greggs Trust	10,000	10,000	10,000
One Youth	16,057	16,057	16,117
Durham Community Action	300	300	920
Power to Change	–	–	15,500
National Lottery Community Fund	42,000	42,000	46,000
DCC Cree	6,000	6,000	6,000
Groundwork (Kickstart)	9,722	9,722	8,784
CDCF	5,000	5,000	2,613
CDCF - CCTV	–	–	2,387
Neighbourly B&Q Foundation	–	–	5,000
DCC Cree Plus	2,000	2,000	2,000
CDCF - NHS Connector Grant	–	–	24,300
DCC AAP	–	–	12,480
DCC Salary Uplift	–	–	373
Sir James Knott	4,000	4,000	–
OPSIF	9,950	9,950	–
CDCF Community Safety	7,200	7,200	–
Awards for All	10,000	10,000	–
Sainsburys	500	500	–
CDCF – Poverty Hurts	10,000	10,000	–
CDCF – Organisational Sustainability	10,000	10,000	–
CDCF - Warm Spaces	1,000	1,000	–
Rothley Trust	1,800	1,800	–
DCC NB	2,004	2,004	–
OPSIF2	6,000	6,000	–
DCC Section 106	32,387	32,387	–
	<u>208,920</u>	<u>208,920</u>	<u>170,474</u>

The 2022 total of £170,474 relates wholly to Restricted Funds

Key:

DCC – Durham County Council

CDCF – County Durham Community Foundation

AAP – Area Action Partnership

OPSIF – Older Peoples Social Isolation Fund

NB – Neighbourhood Budget

Bullion Community Resource Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

6. Other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bullion Hall - Room hire	50,198	50,198	32,595	32,595
Café sales	33,931	33,931	15,044	15,044
Contract - Durham County Council	25,789	25,789	17,571	17,571
Other	1,813	1,813	654	654
DCC - Covid Support Fund	–	–	23,768	23,768
Good Things Foundation	–	–	1,960	1,960
Government Furlough Grants	–	–	1,920	1,920
	<u>111,731</u>	<u>111,731</u>	<u>93,512</u>	<u>93,512</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	<u>1,366</u>	<u>1,366</u>	<u>104</u>	<u>104</u>

8. Costs of raising donations and contracts and delivering charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Project payments	–	42,274	42,274
Wages and salaries	45,706	140,283	185,989
Pension costs	5,241	–	5,241
Other employee benefits	6,130	213	6,343
Water	756	–	756
Light & heat	12,080	5,300	17,380
Repairs & maintenance	10,243	–	10,243
Insurance	2,071	–	2,071
Legal and professional fees	1,688	–	1,688
Telephone	2,405	–	2,405
Printing, postage and stationery	451	–	451
Depreciation	–	26,353	26,353
Bank charges	545	–	545
Kitchen expenses	9,151	1,500	10,651
Subscriptions	1,418	–	1,418
Cleaning	2,716	–	2,716
Sundries	1,083	–	1,083
	<u>101,684</u>	<u>215,923</u>	<u>317,607</u>

Bullion Community Resource Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

8. Costs of raising donations and contracts and delivering charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Project payments	893	22,263	23,156
Wages and salaries	45,273	112,214	157,487
Pension costs	4,278	–	4,278
Other employee benefits	4,989	729	5,718
Water	–	227	227
Light & heat	4,333	218	4,551
Repairs & maintenance	4,586	14,676	19,262
Insurance	–	733	733
Legal and professional fees	1,907	404	2,311
Telephone	674	1,352	2,026
Printing, postage and stationery	175	–	175
Depreciation	–	22,977	22,977
Bank charges	199	–	199
Kitchen expenses	1,378	2,408	3,786
Subscriptions	1,421	466	1,887
Cleaning	1,107	231	1,338
Sundries	905	2,098	3,003
	<u>72,118</u>	<u>180,996</u>	<u>253,114</u>

9. Governance

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Support costs	<u>1,210</u>	<u>1,210</u>	<u>1,100</u>	<u>1,100</u>

10. Net income

Net income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	26,353	22,977
Fees payable for the audit of the financial statements	<u>1,210</u>	<u>1,100</u>

Bullion Community Resource Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	185,989	157,487
Employer contributions to pension plans	5,241	4,278
Other employee benefits	6,343	5,718
	<u>197,573</u>	<u>167,483</u>

The average head count of employees during the year was 12 (2022: 10). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No	2022 No
Charitable Activities	12	10

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Tangible fixed assets

	Long leasehold property £	Fixtures and fittings £	Total £
Cost			
At 1 April 2022	574,435	53,597	628,032
Additions	–	33,762	33,762
At 31 March 2023	<u>574,435</u>	<u>87,359</u>	<u>661,794</u>
Depreciation			
At 1 April 2022	324,418	53,597	378,015
Charge for the year	22,977	3,376	26,353
At 31 March 2023	<u>347,395</u>	<u>56,973</u>	<u>404,368</u>
Carrying amount			
At 31 March 2023	<u>227,040</u>	<u>30,386</u>	<u>257,426</u>
At 31 March 2022	<u>250,017</u>	<u>–</u>	<u>250,017</u>

14. Stocks

	2023 £	2022 £
Raw materials and consumables	<u>1,170</u>	<u>–</u>

Bullion Community Resource Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

15. Debtors

	2023	2022
	£	£
Trade debtors	6,197	6,201
Prepayments and accrued income	2,805	6,489
	<u>9,002</u>	<u>12,690</u>

16. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	4,884	3,859
Other creditors	814	814
	<u>5,698</u>	<u>4,673</u>

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £5,241 (2022: £4,278).

18. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
General funds	<u>100,264</u>	<u>113,097</u>	<u>(102,894)</u>	<u>(376)</u>	<u>110,091</u>

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
General funds	<u>84,327</u>	<u>93,616</u>	<u>(73,218)</u>	<u>(4,461)</u>	<u>100,264</u>

Bullion Community Resource Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

Restricted funds

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
Renovation Amortisation	250,017	–	(26,353)	33,762	257,426
Tudor Trust	988	–	(936)	–	52
Sir John Priestman	3,361	–	(3,361)	–	–
Greggs Trust	4,167	10,000	(10,000)	–	4,167
Virgin Money Foundation	13,500	23,000	(17,333)	–	19,167
DCC - AAP - Covid 19	1,945	–	(1,945)	–	–
National Lottery Community Fund	13,784	42,000	(55,784)	–	–
CDCF NHS Connector Grant	23,998	–	(23,998)	–	–
DCC AAP	12,480	–	(12,480)	–	–
One Youth	6,339	16,057	(19,741)	–	2,655
DCC Cree	–	6,000	(6,000)	–	–
DCC Cree Plus	–	2,000	(1,690)	–	310
Groundwork NE	–	9,722	(9,722)	–	–
CDCF	–	5,000	(5,000)	–	–
Sir James Knott	–	4,000	(1,667)	–	2,333
OPSIF	–	9,950	(6,620)	–	3,330
CDCF Community Safety	–	7,200	(1,855)	–	5,345
Awards for All	–	10,000	(5,000)	–	5,000
Sainsburys	–	500	(500)	–	–
Durham Community Action	–	300	(300)	–	–
CDCF – Poverty Hurts	–	10,000	(833)	–	9,167
CDCF – Organisational	–	10,000	(1,667)	–	8,333
Sustainability	–	1,000	(1,000)	–	–
CDCF - Warm Spaces	–	1,800	(1,133)	–	667
Rothley Trust	–	2,004	(1,005)	(999)	–
DCC - NB	–	6,000	–	–	6,000
OPSIF2	–	32,387	–	(32,387)	–
DCC Section 106	–	–	–	–	–
	<u>330,579</u>	<u>208,920</u>	<u>(215,923)</u>	<u>376</u>	<u>323,952</u>

Key:

DCC – Durham County Council

CDCF – County Durham Community Foundation

AAP – Area Action Partnership

OPSIF – Older Peoples Social Isolation Fund

NB – Neighbourhood Budget

Bullion Community Resource Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

Restricted funds *(continued)*

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
Renovation Amortisation	248,608	–	(22,977)	24,386	250,017
AAP Holiday Hunger	500	–	(500)	–	–
Kellet Trust	493	–	(493)	–	–
Karbon Housing	1,838	–	(1,838)	–	–
Tudor Trust	2,000	–	(1,012)	–	988
Sir James Knott	3,130	–	(3,130)	–	–
Hadrian Trust	500	–	(500)	–	–
Sir John Priestman	3,526	–	(165)	–	3,361
Dickon Trust	896	–	(896)	–	–
CDCF – ESF	1,781	–	(1,781)	–	–
Greggs Trust	8,542	10,000	(14,375)	–	4,167
CDCF – I Will Fund	3,455	–	(3,455)	–	–
Willan Charitable Trust	4,167	–	(4,167)	–	–
Awards for All	1,507	–	(1,507)	–	–
CDCF – TAPS	8,646	–	(8,646)	–	–
County Durham Sports	4,200	–	(4,200)	–	–
Virgin Money Foundation	18,750	18,000	(23,250)	–	13,500
DCC – AAP – Covid 19	11,620	–	(9,675)	–	1,945
Bernard Sunley	6,000	–	–	(6,000)	–
DCC Neighbourhood					
Budget	2,481	–	–	(2,481)	–
Rank Foundation	4,000	–	–	(4,000)	–
CDCF – CCTV	–	2,387	–	(2,387)	–
Neighbourly B&Q					
Foundation	–	5,000	–	(5,000)	–
National Lottery					
Community Fund	–	46,000	(32,216)	–	13,784
Power to change	–	15,500	(15,443)	(57)	–
DCC Cree	–	6,000	(6,000)	–	–
Groundworks (kickstart)	–	8,784	(8,784)	–	–
DCC Cree Plus	–	2,000	(2,000)	–	–
Durham Community					
Action	–	920	(920)	–	–
CDCF NHS Connector					
Grant	–	24,300	(302)	–	23,998
DCC AAP	–	12,480	–	–	12,480
DCC Salary Uplift	–	373	(373)	–	–
CDCF – External painting	–	2,613	(2,613)	–	–
One Youth	–	16,117	(9,778)	–	6,339
	<u>336,640</u>	<u>170,474</u>	<u>(180,996)</u>	<u>4,461</u>	<u>330,579</u>

Bullion Community Resource Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	–	257,426	257,426
Current assets	115,789	66,526	182,315
Creditors less than 1 year	(5,698)	–	(5,698)
Net assets	<u>110,091</u>	<u>323,952</u>	<u>434,043</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	–	250,017	250,017
Current assets	104,937	80,562	185,499
Creditors less than 1 year	(4,673)	–	(4,673)
Creditors greater than 1 year	–	–	–
Net assets	<u>100,264</u>	<u>330,579</u>	<u>430,843</u>

Bullion Hall Annual Survey 2023

Introduction

The Annual Survey was circulated during March 2023. Paper copies of the survey were given out to all groups currently meeting at Bullion Hall and efforts were made to contact participants in groups that had been running during 2022 but have since stopped e.g. Boxercise. The survey received 151 returns from 36 groups.

Results from the survey can be divided into the four broad areas; one set of questions asks about time spent at Bullion Hall, including how people travel to the centre and what they do when they are at Bullion Hall.

Another section asks about the benefits that are gained from being involved in activities at Bullion Hall, and what could we do to improve their own or the local community's experience of Bullion Hall. Thirdly about how effective our communications are and how well we keep people informed about what's on. Finally we ask for demographic information.

What do people do at Bullion Hall?

The survey collected responses from 36 groups giving an even spread across the activities that take place here, morning, afternoon, and evening. However, it should be noted that from some groups only a few surveys were returned, while other groups returned as many as 18 or 19. The average return per group was 6.6 surveys.

The survey tells us that 65% of people come to Bullion Hall once a week. 22% come twice a week and 5.5% visit three or more days a week. When at Bullion Hall, 66% spend between 1 to 2 hours at the centre, (2 hours being the length of time of our regular activities). 28% spend 3 to 5 hours a week at Bullion Hall, which includes time in the café. A very small percentage, 3%, spend 6 hours or more at Bullion Hall every week.

The survey asks how long participants have been coming to Bullion Hall; 38% said for less than 12 months while 23% have been using Bullion Hall for 1 to 2 years. A staggering 17% of participants have been visiting Bullion Hall for more than 10 years.

To get to Bullion Hall, 58% drive to the centre, while 16% get a lift from friends. 20% walk but only 4% travel by bus, a reflection perhaps of route and timetable changes. Compared to the 2022 survey these figures show a slight drop from the percentage who drive to Bullion Hall, (61% in 2022) but also in percentage of those walking (27% in 2022).

When the travel results are broken down to highlight those attending morning, afternoon or evening sessions, there is some variation, suggesting that those attending morning activities are more likely to drive with friends (23% receiving a lift). While figures for those attending afternoon sessions find a slight increase in those walking (25%). Evening activities however see a leap in the numbers driving to Bullion Hall (75%) with a decline across all other categories (though 14% walk to the centre in the evening)

What are the benefits of coming to Bullion Hall?

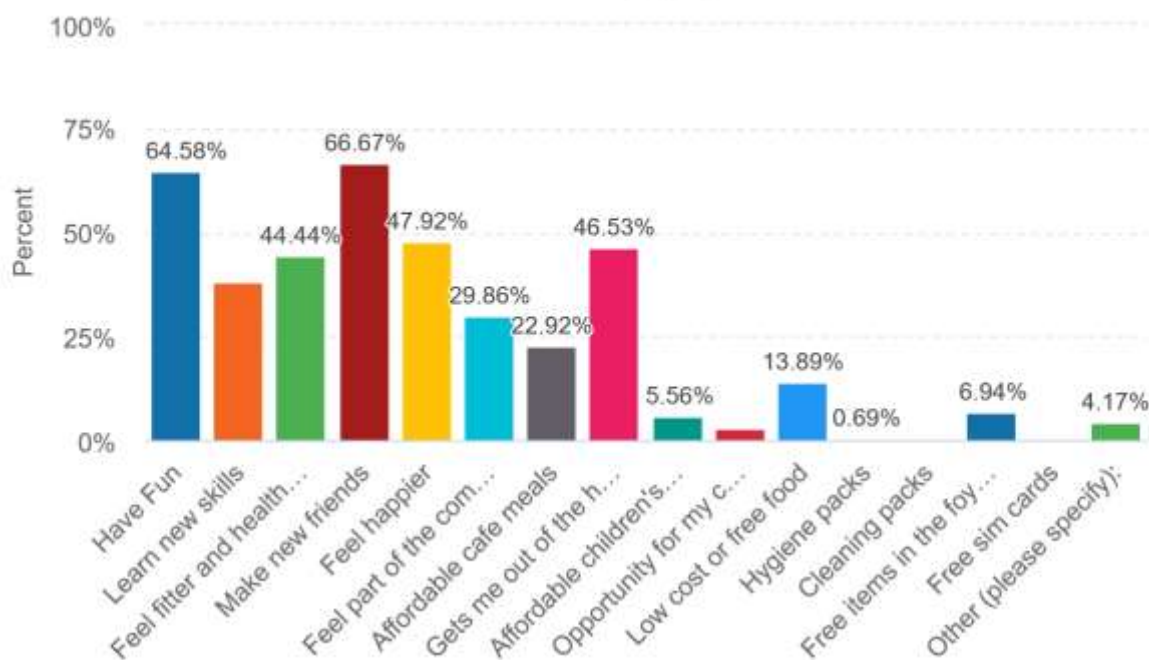
The survey asked people to **describe Bullion Hall in three words**. The word cloud lists the most frequently given descriptions.



Individual responses included:

- Remarkable Organised Amazing
- Love it. Friendly.
- Brilliant community resource.
- Friendly Welcoming Covid Compliant
- Friendly. Welcoming. Busy.
- Friendly. Supportive. Excellent.
- Good centre for activities, skills and social needs
- Welcoming, integral, community
- Great fun classes
- Local. Happy. Cost effective.

Please describe the benefits that you get from taking part in activities at Bullion Hall (select all that apply)



Asked about the benefits of taking part in activities at Bullion Hall, having fun and making friends are clearly key positive outcomes for many people using Bullion Hall. Feeling fitter, healthier and happier and getting out of the house are all significant benefits that people gain.

These returns are broadly consistent with the 2022 annual survey, although 66% in this latest survey identify making new friends as a benefit, in contrast to just 45 % in last year's survey.

The question gave the option for respondents to give additional comments on the benefits they experience, among them "meet people", "social gathering", "the company", "enjoy it" and "meal at café, warmth".

The survey asked what we could do to 'make Bullion Hall better for you'. Of the 50 responses received the majority were positive, with comments including:

- Can't. It's fine as it is. Staff are wonderful.
- Find it very friendly and helpful.
- I love coming.
- I don't think there is anything. They do a good job now.
- Perfect already.

Other comments were neutral, such as "not sure" or "don't know" while others offered some criticism or constructive ideas.

- Perhaps more activities for older folk
- Better social media performance.
- Wednesday 12 o'clock is a bottleneck for dinners with sometimes not enough seats.
- More marketing information would be good - online/via website. Additional info on what's going on.
- A toilet in the cabin (not a caravan or Portaloo).
- More staff/stuff in holidays for kids.

- Taps in female toilets are terrible. You can't wash your hands properly.

Other suggestions are well beyond our ability to satisfy :

- Add a swimming pool.

More particular to the current economic situation the survey asked what more could Bullion Hall do to support the local community through the cost of living crisis?

- I think they are doing as much as possible.
- Maybe could do with a drop in chat centre. Many have problems and nowhere to turn. They may chat when coming to classes but not all come to a class. Need to organise coach trips out - maybe play bingo on board. Maybe run Samaritans out of the building on a face to face.
- Talk on gas and electric saving tips etc. Jumble sales.
- Teaching or helping people how to manage money, cook meals cheaper.
- Perhaps a longer warm space time.

Asked if 'you have used other community centres during the past 12 months', 66% of respondents said that they hadn't use any other community centre. Among the 34% that had taken part in activities at other centres these included Pelton Community Centre, Refuse Cafe, Chester le Street Masonic Hall and Birtley Community Centre.

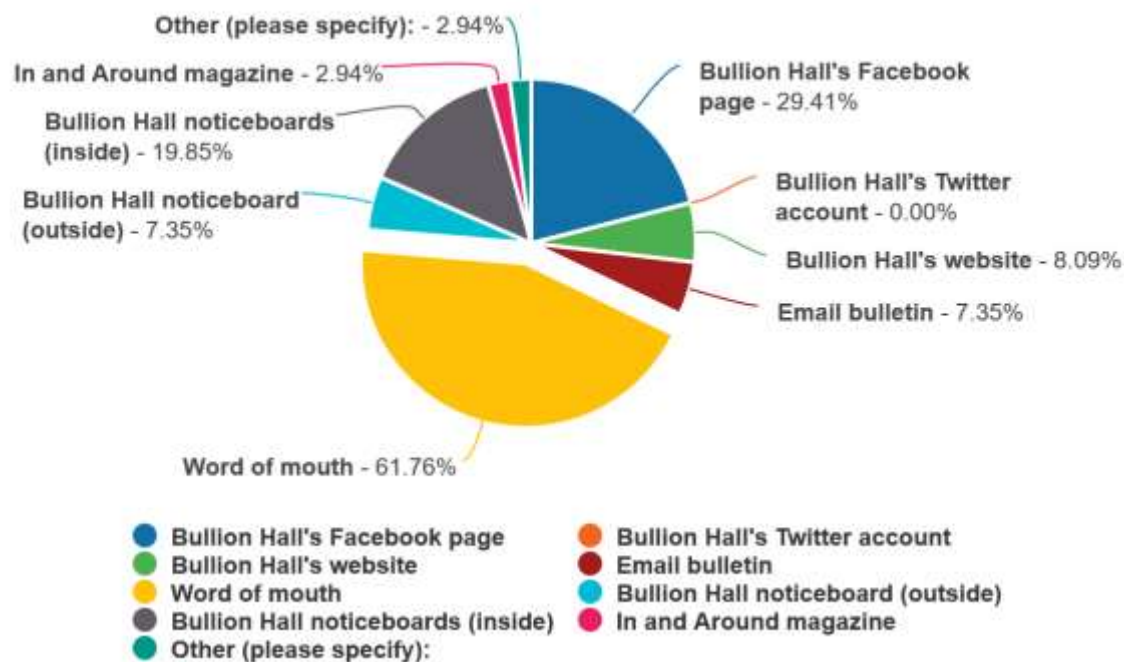
The types of activity they took part in were dance, art and crafts and bingo but when compared to previous annual surveys, the reason for visiting other centres appear more frequently to be for free or low-cost meals rather than keep fit or enjoying a pastime, such as crafting. Examples given in the annual survey include Refuse Café, Birtley Community Centre where a 'substantial meal' is offered or Brandon community centre where once a month the 'coffee morning social offers a meal'.

In May 2022, Bullion Hall became a hub for the Bread and Butter Thing, a charity providing packs of food at below high street prices. During its first month at Bullion Hall we carried out three surveys with people collecting their TBBT orders. Among the 150 survey returns, 99 answered a question about what other services they had been using during the previous 6 months, with 34 naming Refuse Café; other services frequently listed in answers were Citizen's Advice (18) and Welfare Rights Service (11).

Results from the Annual Survey suggest a continuing need for provision of low cost or free meals for households struggling with the cost of living crisis.

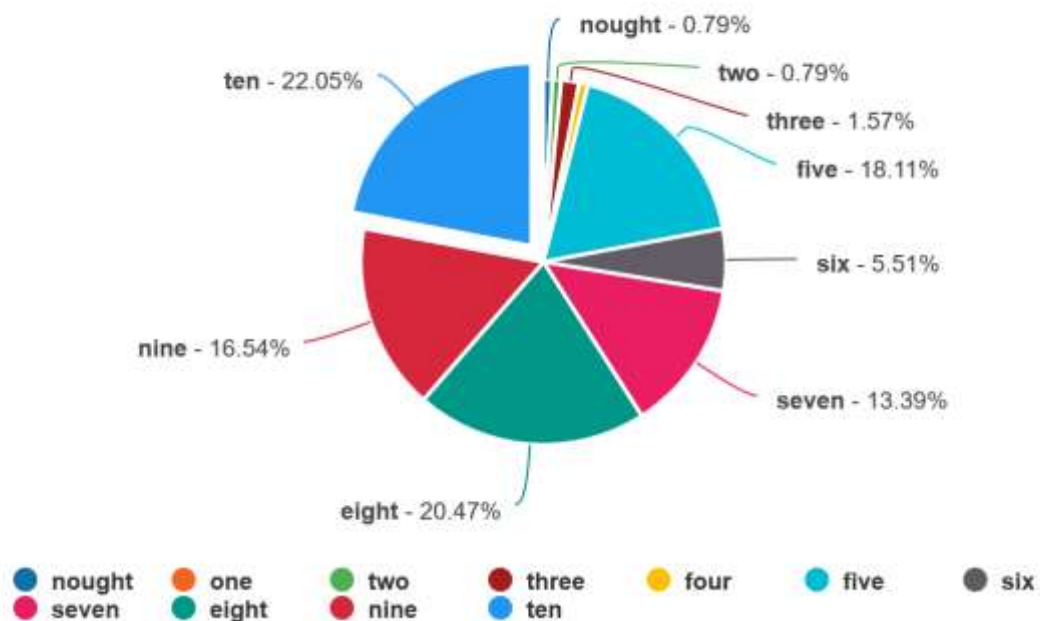
The survey asked, 'how do you find out what's on at Bullion Hall' asking respondents to tick all the media and ways they find out what's on, from social media to word of mouth.

How do you find out what is on at Bullion Hall?



In line with previous annual surveys, word of mouth (62%) continues to be our most effective promotional tool. Facebook is more frequently used as a source of information, jumping from 11% in 2021 to 29%. However, noticeboards continue to hold their own as a simple and straightforward resource for people looking for information.

How well do you think Bullion Hall is at keeping you up to date and letting you know what's on?

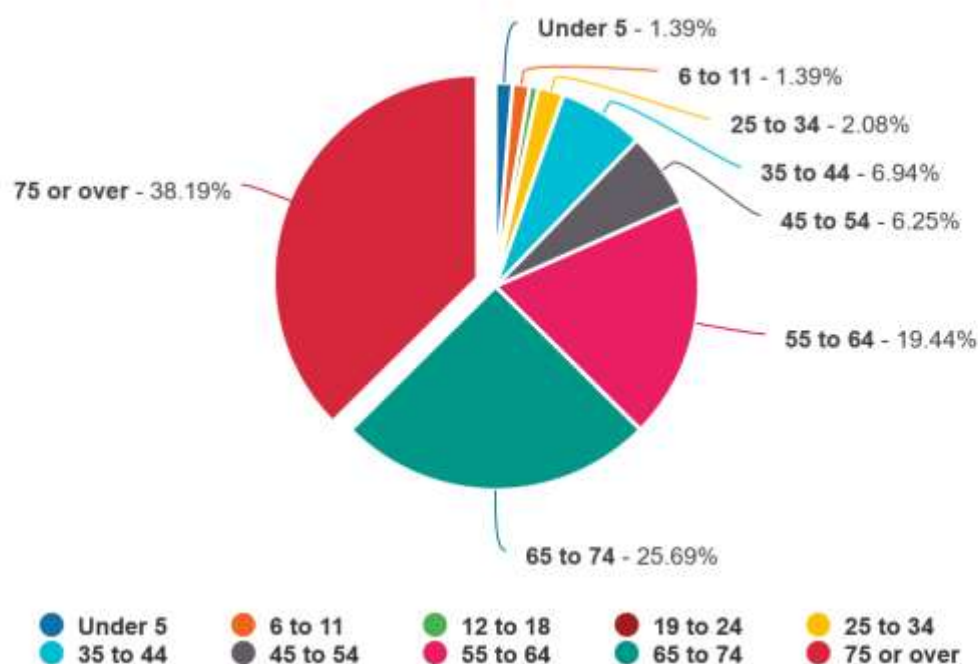


The survey also asked respondents to score, using a 0 to 10 scale, (where 0 is poor, 10 excellent), 'how well are we keeping you up to date with news and information'. Only 4% scored our effectiveness

below 5, the remaining scores being fairly evenly spread between 18% scoring a 5 and 22% scoring a 10, suggesting definite room for improvement but with a broadly positive direction of travel. The survey also asked about experience of using Bullion Hall's website. Almost three quarter of responses were positive, variously describing the website, as "very informative", "very clear", "very easy to find things". Among the few negative responses, one person "could not find what I was looking for", another "had to phone as website had not info about Tai Chi".

Demographics

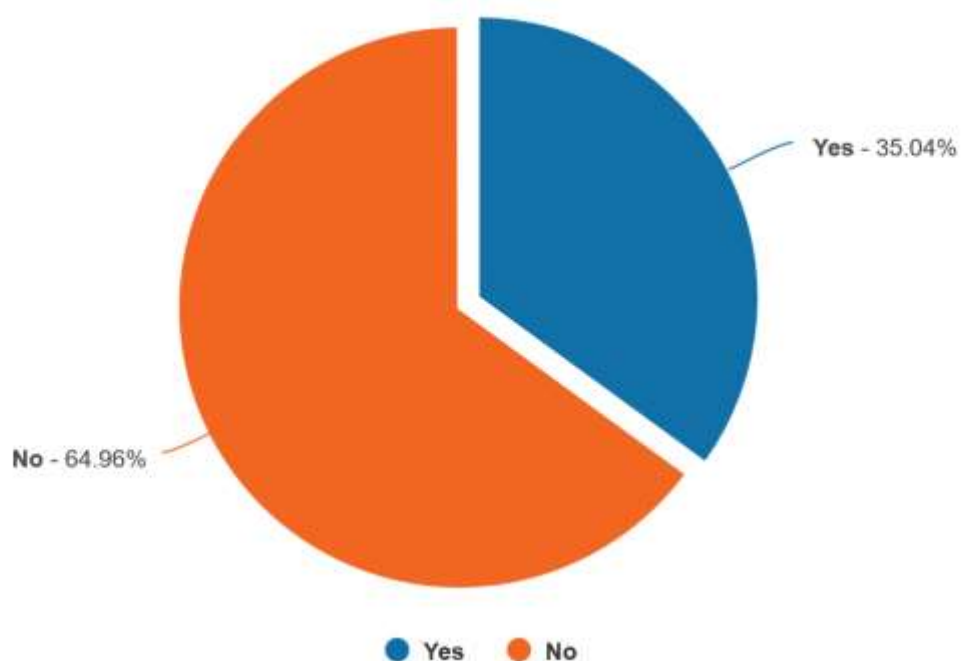
How old are you?



The survey results show a slight increase in the percentage of people over 75 participating in activities at Bullion Hall, from 36% during 2021/22 to 38%. Similarly, the '55 to 64' category has increased from 14% in 2021/22 to 19% in this survey. However the '65 to 74' category has experienced a drop from 29% in the previous survey to 25%.

When considering the age groups that use Bullion Hall, it should be noted that not all groups currently using or which had used Bullion Hall, during the period from April 2022 to March 2023, returned forms. In particular the two youth groups, Junior Judo and junior guitar lessons, that meet weekly at Bullion Hall and children and young people who attended the After School Club and holiday activities at Bullion Hall are under-represented in these figures.

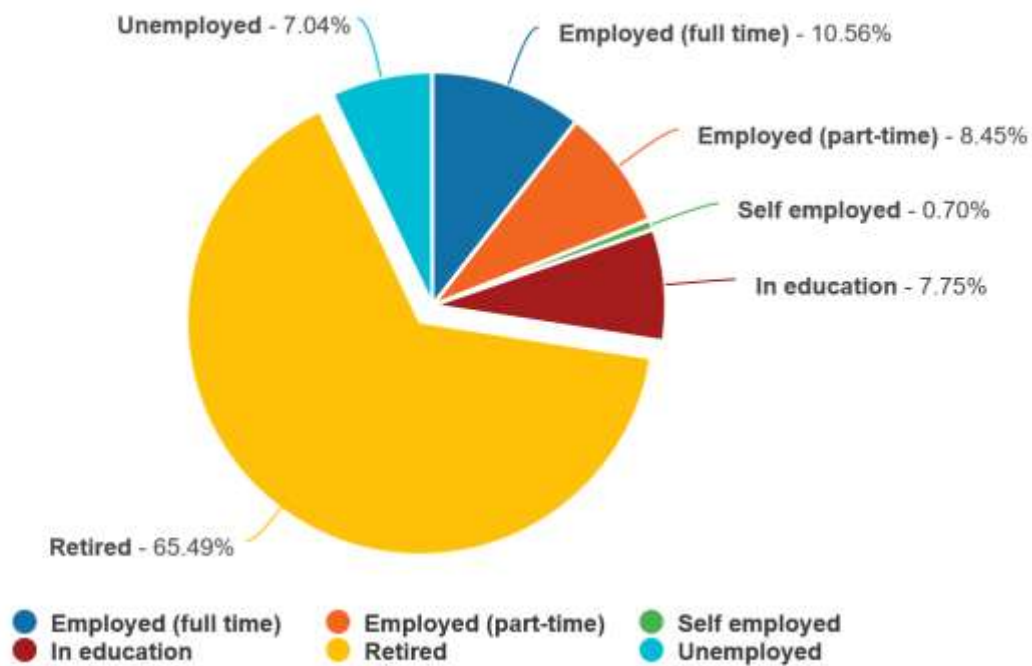
Do you consider yourself to have a disability?



The North East has the highest level of disability among the English regions¹ at 21%. The results of this survey suggests a much higher concentration of people with a disability using Bullion Hall.

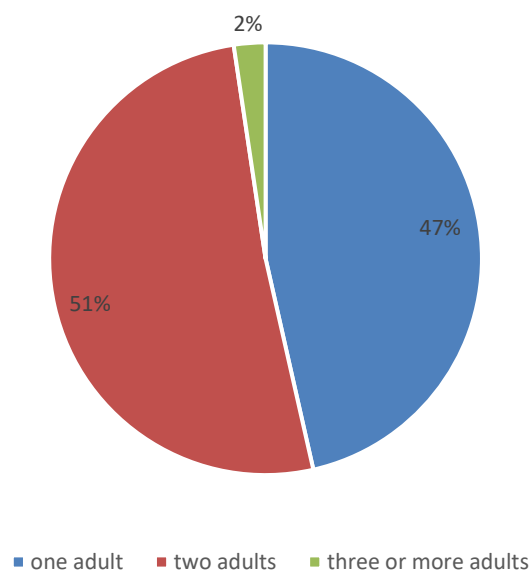
¹
<https://www.ons.gov.uk/peoplepopulationandcommunity/healthandsocialcare/disability/articles/disabilitybyagesexanddeprivationenglandandwales/census2021#disability-at-a-regional-and-local-authority-level-2021>

Employment Status

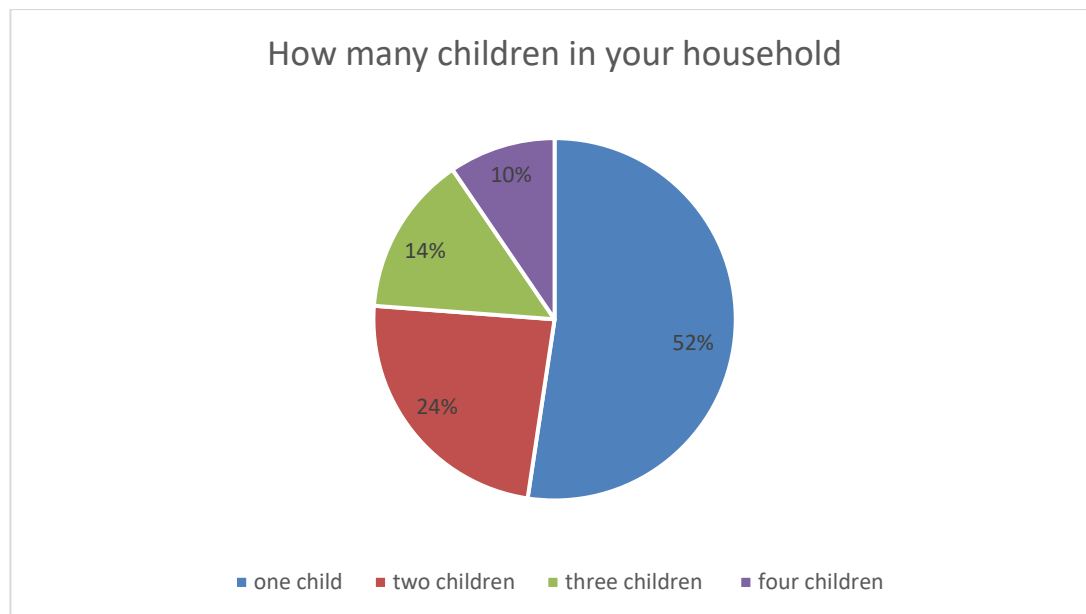


Compared with the 2021/22 Annual Survey, the percentage of retired people using Bullion Hall, while still significantly the largest cohort, has dropped from 71% to 65%. The percentage of people employed full time has increased from 3% in 2021/22 to 10% with the percentage of those unemployed having fallen from 13% to 8%.

How many adults in your household?

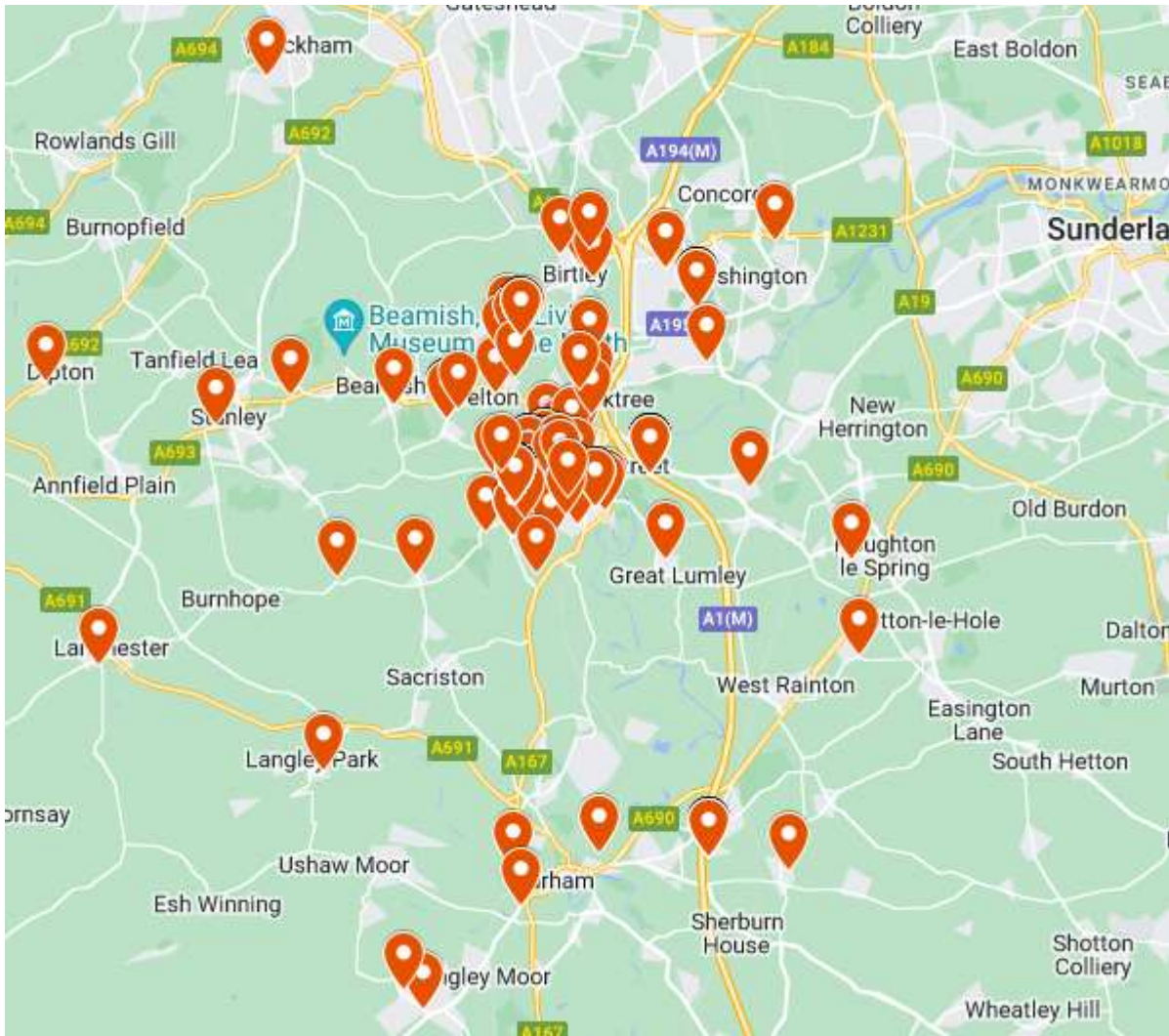


The 2021 Census² reports that 39.2% of households in Chester West and Central, the local authority ward where Bullion Hall is located, are occupied by only one person. This is higher average County Durham (33.9%), North East (33.7%) and England. (30.1%)
Figures from the annual survey show that the percentage of people living alone who use Bullion Hall (47%) is higher than all of these averages. The survey also asked about the number of children in the household with the highest percentage of households (52%) having one child living in it.

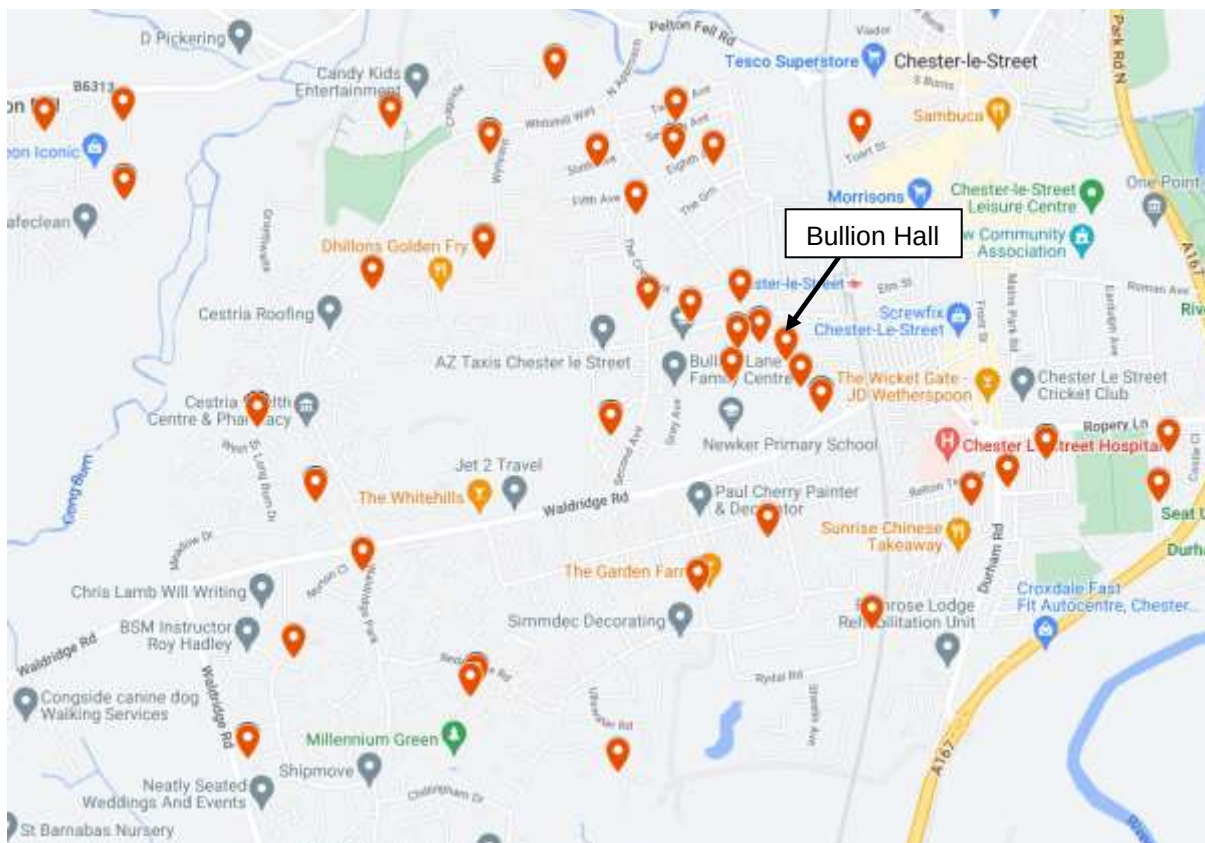


² <https://tinyurl.com/57pmnv69>

Postcode maps



This map shows the postcode catchment area of approximately 12km north, south and west, and 7km east towards Sunderland. Bullion Hall is in the cluster of markers in the middle of the map.



This second map shows a more detailed view of the approximately 1.7km north, south and west, and 1km east.

Learning disabilities project survey 2023

Introduction

Alongside the annual survey, a second survey was carried out with those who have been part of Bullion Hall's NHS Connector Fund funded project to provide new and inclusive activities and events for adults with learning difficulties.

The one-year project began in May /June2022, and recently secured further funding until March 2025. The survey was carried out during April 2023. When carrying out the survey the project worker supported participants to complete the questions, but with care not to influence the answers and the words recorded are the participants own.

The survey was completed by 32 participants who took part in a mix of weekly activities such as Lets Connect, and one-off or time limited activities such as the Film Club or Christmas disco.

What activities did people take part in?

Activities developed by the project were Mix and Match an informal social group, which became Let's Connect, Cooking on a Budget, Film Club, and the Christmas Disco. Volunteering opportunities were provided by Bullion Hall's Toddler group, which meets twice a week during term time and Thursday's Bread and Butter Thing.

On average, how much time to do you spend at Bullion Hall each week (including the Wait 'er While Cafe)?

The majority of adults taking part in the project (75%) spent one to two hours a week at Bullion Hall, followed by 16% who were at Bullion Hall for up to four hours a week. A minority, most likely those who work in the Wait 'er While Café, spend between four to six hours (3%) or more than six hours (3%) at Bullion Hall.

Please describe the benefits that you get from taking part in activities at Bullion Hall

The primary benefit is to 'have fun' (91%), the second most popular being 'feeling happier' (81%). As with the above annual survey 'gets me out of the house' and 'make new friends' are significant outcomes, motivating people to come to Bullion Hall. However for adults with learning difficulties, 'Learning new skills' scored much higher when compared to the annual survey (53% compared to 38%).

Other benefits were more closely matched, for example 'feel part of the community' (project survey 25%; annual survey 29%) but annual survey respondents appear to gain more from the availability of 'affordable café meals' (22% compared to 12%). Similarly, the annual survey reports a higher percentage feeling 'fitter and healthier' (44%) in comparison the project survey (15%).

What did you do before attending Bullion Hall?

The survey suggests that many adults with learning difficulties enjoy relatively few opportunities for meeting others and taking part in positive social activities. Only 2 out of 23 responses describe taking part in organised activity; one respondent attending film making sessions at Cornerstones, while another "stayed at the Learning Centre in Consett (and) came once a week to arts and crafts group (at Bullion Hall"

Apart from shopping or visiting family and friends, 73% said they "stayed at home" where they watched TV, played on computer games, or "did nothing".

- "I would have stayed in house if the disco hadn't been on."
- "Stayed in house. Sometimes met friends."
- "Not a lot. Stayed in house. Played on computer."

How can we make Bullion Hall better for you?

59% said they wanted project activities to continue, or wanted more of them, for example "another film club" or "more discos". Cooking, computer courses and drama were suggestions for new activities. 41% were "happy with how it is" or "didn't know".

Apart from Bullion Hall have you used/visited any other community centre or venue during the last 12 months?

The majority (78%) have only visited Bullion Hall during the 12 months of the project. Cornerstones in Chester le Street, Innovations and Waddington Street in Durham are other venues attended by those who do go to other centres.

How long have you been coming to Bullion Hall?

75% of participants in the project have been coming to be Bullion Hall for less than 12 months, strongly suggesting that the project has been successful in bringing new adults with learning difficulties to Bullion Hall.

In three words how would you describe your first visit to Bullion Hall?

As with the annual survey, 'friendly' was by far the most common word used. One person said that they felt "strange to be in a new place" but also "happy". Others felt scared being somewhere new, doing new things but "excited and hopeful" too.

How did you find out about what's on?

Social media, in particular Facebook was the most popular (48%) source of information, then email (35%) followed by word of mouth (29%).

Demographics

Almost half of those taking part in the project are aged 25 to 34 years (47%) and in contrast to annual survey there is a narrow majority (53%), of male participants. Only 18% live on their own, with 70% living in one or three person households. 34% use a bus and/or walk to Bullion Hall, while 21% are driven by a carer. Asked if they considered themselves disabled 78% said yes. More significant perhaps given the stigma that can be attached to having a disability³) is that 20% do not consider themselves to have a disability.

³ <https://www.mencap.org.uk/learning-disability-explained/research-and-statistics/stigma-and-discrimination-research-and>



County Durham
Community Foundation



The Rothley Trust



SIR JAMES KNOTT TRUST



Bullion Community Resource Centre is a Company Limited by Guarantee.
Registered in England and Wales. Company No. 4046498

Registered Charity No. 1084105. Registered Office: Bullion Hall, South Approach, Chester le Street, Co. Durham, DH2 2DW

Accounts



Bullion Community Resource Centre Annual Report and Accounts 2021-2022

COMPANY REGISTRATION NUMBER: 04046498
CHARITY REGISTRATION NUMBER: 1084105

**Bullion Community Resource Centre
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2022**

Bullion Community Resource Centre

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2022

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Bullion Community Resource Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name Bullion Community Resource Centre

Charity registration number 1084105

Company registration number 04046498

Principal office and registered office Bullion Hall
South Approach
Chester le Street
Co Durham
DH2 2DW

The trustees

Jennifer Elliott	Chairperson
Derek Shingleton	Treasurer
Karen Smith	Vice Chair

B D Ebbatson
Colin Reynolds
Claire Galloway
Richard Taylor

Company Secretary Belinda Lewis

Independent examiner JFS Torbitt
Chartered Certified Accountants
58 Durham Road
Birtley
Co Durham
DH3 2QJ

Staff Team (July 2022)

Belinda Lewis	Chief Officer
Martin Gollan	Community Development Worker
Pat Lawton	Events Coordinator
Diane Masterton	Finance Officer
Liz Howe	Café Care Coordinator
Stephen Dixon	Café Care Coordinator
Louise Waller	Café Care Coordinator
Walter Smith	Centre Manager (Retires July 2022)
Ian Taylor	Caretaker
Sandro Rea	Caretaker
Paul Dalkin	Caretaker
Sam Smith	Caretaker
Reece Thompson	Caretaker

Bullion Community Resource Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Structure, governance and management

Governing Document

The objects of the charity are:

"... to promote any charitable purposes for the benefit of the communities in the local government area of County Durham and in particular the former local government district of Chester-le-Street and in particular the advancement of education, the protection of health and relief of poverty, distress and sickness. Provided that in carrying out these charitable purposes the charity will seek to challenge all forms of oppression and inequality and to give priority to working with people whose full participation in society is limited by economic, political, and social disadvantage..."

At this year-end, there are 14 voting members.

Our Memorandum and Articles of Association was updated in July 2020 requires a minimum of just five committee members to make up our board of trustees.

Recruitment, Training and Induction of Trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are members of the Executive Committee. Under the requirements of the Memorandum and Articles of Association, the members of the Executive Committee are nominated and elected from the membership. There is an option to co-opt a further 3 people for their skills and expertise. Each trustee retires annually, and all are eligible for re-election at the next Annual General Meeting. At the 2021 AGM there were no changes to the makeup of our trustee board although we stand ready and able to induct and to welcome new trustees to the Executive Committee as and when they come forward.

Internal Control and Risk Management

The Executive Committee recognise its duty to safeguard the charity's funds and assets against abuse and continues to review internal policies and procedures that secure the charity against risk. These include carrying out risk assessments on our projects, on our day-to-day operations as well as regular reports and appropriate internal controls.

This includes financial controls and procedures designed to provide reasonable assurance against material misstatement or loss, Health and Safety policies, procedures and risk assessments for which staff are encouraged to contribute to and shape, to test out and for us to re-adjust as our learning and experience develops.

This year we have been able to appoint a Finance officer who has contributed to the budget forecasting, planning and monitoring as well as to set in place new software that will speed up day to day operations but also act as another mechanism for checks and balances.

Bullion Community Resource Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

It is remarkable to reflect that this time last year we were just emerging from two years of lockdown and looking forward to a new post pandemic world. Remarkable in the sense that it feels like we are still emerging from the lockdown – life for many hasn't returned to normal but has become a more socially distant and cautious world.

This time last year we might have envisaged the return of social activities to full strength, perhaps acting upon lessons learnt such as less traffic on the road, we didn't I don't think really expect this post pandemic world in which Russia's war with Ukraine threatens the planet in so many dimensions from global food shortages to an energy crisis that in turn compounds the domestic landscape with a cost-of-living crisis hitting the least resilient the hardest.

Last year we were thankful for the business grants, general grants and the furlough scheme that had enabled us to maintain the charity as a going concern, inevitably we worried about our future and still do... We at Bullion Hall have seen prices spiral over the course of the last 12 months from utilities to food to repairs. The recruitment crisis has meant that we have had to re-think staff salaries, terms, and conditions. At the same time there is less income generated through room hire, café sales and office rents than before the pandemic began and we have a customer base who can least afford to pay more.

Grants from Charitable Trusts have this year made up almost 72 % of our income. We are especially grateful to all of our funders for their continued support without whom we would not have got through this first post pandemic year.

In May 2021 we were ecstatic to hear from the National Lottery Community Fund who agreed to award us £199,000 over 4 years to significantly contribute to the costs of our community development work supporting both the salary of our Community Development Worker (Martin Gollan) and to underpin the costs of delivery of activities and meals such as the luncheon club.

We would also like to pay a special tribute to the County Durham Community Foundation (CDCF) who manage a number of different funding streams, their support this year has enabled us to paint the outside of the building and for the first time install CCTV in Bullion Hall. In addition, through the CDCF managed NHS Connector Fund we are really excited to have been able to appoint an Events Coordinator (Pat Lawton) whose new project will enable us to provide a more community engagement /development work offer for adults with learning disabilities.

Funding through Chester-le-Street District Area Action Partnership along with continuity of funding from the Greggs Trust and Virgin Money Foundation have been critical as they have all contributed to the costs of existing staff salaries.

As a result of covid restrictions and lockdowns we were unable to implement projects and activities for which we had been awarded funds to deliver.

Bullion Community Resource Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Grants awarded in 2019 were still being spent in 2021/2022 which has meant that some of the older grants have displaced lottery monies and one grant still remains to be completely spent. We are grateful that funders have shown such patience but of course as each grant draws to a close, we have had a flurry of monitoring returns to complete.

I would observe that during the pandemic many funders put in place easier application and monitoring forms, but that this year some have made a sharp u turn and put in place forms that are disproportionate to the amount of funding requested or awarded. Several times I have found myself asking "Does anyone remember the Compact?"

So, what have we been doing with the funding?

As expected, the return to participation in community/ social activities has been a slow and cautious one but nonetheless we have now reached almost the same number of weekly participants as before the pandemic at around 600 people per week.

Currently our weekly offer includes:

Patchwork Quilters, Senior Curling, Curling, Tea Dance, Amazing Girls, Judo, Camera Club, Men's Cree, Ladies Cree, Ukulele, Sewing, Yoga Classes, Zumba, Guitar classes for young people and adults, Knit and Natter, Seated Exercise with light lunch, Boxercise, Pick 'n Mix class, Tai Chi, two Grandparent, Parent and Toddler groups, two Youth Clubs, Senior Carpet Bowls, Pilates, Zumba, Carers Drop-in, Employability support- drop-ins, Stars Drama, Luncheon Club, Dog training for adult dogs and puppies.

We run holiday activities for children and young people with free meals during all of the school holidays, including day trips as well as a youth outreach service throughout the year. We also offer occasional events such as Halloween and Christmas Discos, Breakfast with Santa, and a day trip to Blackpool.

With thanks to Martin for planning and promotion, Bullion Hall has once again, become a hive of activity and with a fourth community room it is our ambition to see approx. 800 visitors per week at the end of the year.

At the heart of Bullion Hall remains the Wait er While café supporting adults with learning disabilities to develop their independent living skills. The café which consistently holds a 5-star food hygiene rating provides many of the meals that underpin activities in the centre. The team of service users have shown remarkable resilience over the lockdown period and for the most part have come back to the kitchen as if it were 24th March 2020. This is in no small measure a tribute to Liz, who enabled a smooth transition from lockdown back to the café.

We are especially proud to be a host for the Bread-and-Butter Thing, the first one to be rolled out in Chester-le-Street and the twelfth in County Durham. This project has attracted a strong team of volunteers who work well together as a team and who unload the van and pack the bags full of fruit, vegetables, ambient, refrigerated, and frozen goods for members for just £7.50. Every week there is at least four bags of foodstuff worth quadruple what members pay, admittedly there are some quirky and unexpected surprises but for the most part interesting ones...Again as part of making a difference to the cost-of-living crisis for our local residents we have secured support from the Good Things Foundation to make free sim cards and /or data available to those that need it.

Bullion Hall continues to house several independent charities including County Durham Wheels to Work, Integrating Children and Girls Friendly Society.

Bullion Community Resource Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

In order to be able to maintain this level of activity it is essential to have a strong team of caretakers who provide the health and safety, cleanliness, and customer service backbone to Bullion Hall. During the course of the year, we have said a sad goodbye to Colin Robson, a long serving caretaker and more recently we learnt that Walter Smith our Centre Manager will retire later this year, we know already that he will be sorely missed.

We have welcomed new members to the staff team including Paul Dalkin, Sam Smith and Reece Thompson to the caretaking team, Stephen Dixon and Louise Waller to the Wait er While café and Diane Masterton as our Finance Officer.

We have continued to work as part of the One Youth consortium to deliver youth activities including a weekly youth club which owing to demand has had to morph into twice weekly activity with different young people participating on either a Wednesday or Friday. Both groups continue to enjoy some amazing off-site visits including Go-Karting, Trampolining, Climbing Walls, and Archery to name but a few. We would like to say a special Thank you to Donna Brown and her team at the Brockwell Centre for all of their hard work in developing such a strong youth presence at Bullion Hall and to our caretakers who gladly suffer the joys...

Financial review

In 2021/2022 we made the final payments for the installation of the modular building which was all but completed in the last financial year, we also installed ACO drainage around the building to capture run-off from the nearby school playing field, and as noted above painted the outside of the building and installed CCTV both inside and out.

We have been ecstatic to have received a four-year grant from the National Lottery Community Fund which will enable us to offer a fuller community development service through Martin as well as new funding from the NHS Connector Fund for a new project to offer a broader service to adults with learning disabilities which we look forward to reporting on in more detail in next year's annual report...

In 2019/2020 – 51% of our income derived from income generation (room hire, rents, contracts, and café sales) not surprisingly in 2020 /2021 this fell to just 10%, in this financial year we are seeing the seeds of recovery with 28% of our income generated in this way.

It is our ambition that we will next year (2022/2023) get back to at least pre-covid levels of “sales” if not better...

Investment Policy and Reserves

Company Law requires the Executive Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and its incoming and expended resources. In preparing those financial statements, the Executive Committee seeks to follow best practice and;

- Consistently apply suitable accounting policies and procedures.
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the company will continue on that basis.

Bullion Community Resource Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

The Executive Committee is responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Executive Committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. In accordance with company law, as the company's directors, we certify that:

- So far as we are aware there is no relevant information of which the company's independent examiners are unaware; and
- As the directors of the company, we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant independent examination information and to establish that the company's independent examiners are aware of that information.

Trustees have agreed a policy in relation to Reserves which requires unrestricted reserves to equate to 50% of estimated annual running costs. This figure will exclude identified liabilities at any point in time.

The trustees have assessed their liabilities should the charity be forced into closure; in particular, the current staff redundancy liability is approx. £40,000. A further £10,000 is set aside for the premature winding up of contracts. Monies identified as restricted would of course be returned to their original source - in most cases funding from charitable trusts.

Independent Examination

For the year ended 31st March 2022, the company was entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006. Furthermore, there are no members or indeed current funders who have required the company to obtain an audit of the accounts for the year in question. The trustees have elected to have the accounts independently examined believing it to be a more prudent use of resources.

Independent Examiners

JFS Torbitt were appointed as the charity's independent examiners during the year and express their willingness to continue as such, subject to the approval of members in general meeting.

The report of the directors has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities issued in March 2006, and with the special provisions of the Companies Act 2006 relating to small companies.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

The trustees' annual report and the strategic report were approved on 20th July 2022 and signed on behalf of the board of trustees by:



J Elliott
Trustee

Bullion Community Resource Centre

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Bullion Community Resource Centre

Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of Bullion Community Resource Centre ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jane Freeman
FCCA
Independent Examiner
58 Durham Road
Birtley
Co Durham
DH3 2QJ

21 July 2022

Bullion Community Resource Centre

Company Limited by Guarantee

Statement of Financial Activities (Including income and expenditure account)

Year ended 31 March 2022

		Unrestricted funds £	2022 Restricted funds £	Total funds £	2021 Total funds £
	Note				
Incoming Resources					
Grants and Contracts	5	–	170,474	170,474	236,762
Other trading activities	6	93,512	–	93,512	139,366
Investment income	7	104	–	104	77
Total income		<u>93,616</u>	<u>170,474</u>	<u>264,090</u>	<u>376,205</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and contracts and delivering charitable activities	8	72,118	180,996	253,114	188,213
Governance costs	9	1,100	–	1,100	1,100
Total expenditure		<u>73,218</u>	<u>180,996</u>	<u>254,214</u>	<u>189,313</u>
Net income and net movement in funds		<u>20,398</u>	<u>(10,522)</u>	<u>9,876</u>	<u>186,892</u>
Transfer between funds		(4,461)	4,461	–	–
		<u>15,937</u>	<u>(6,061)</u>	<u>9,876</u>	<u>186,892</u>
Reconciliation of funds					
Total funds brought forward		84,327	336,640	420,967	234,075
Total funds carried forward		<u>100,264</u>	<u>330,579</u>	<u>430,843</u>	<u>420,967</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 19 form part of these financial statements.

Bullion Community Resource Centre

Company Limited by Guarantee

Statement of Financial Position

31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	13	250,017	248,608
Current assets			
Debtors	14	12,690	2,058
Cash at bank and in hand		172,809	198,816
		185,499	200,874
Creditors: amounts falling due within one year	15	(4,673)	(8,515)
Net current assets		180,826	192,359
Total assets less current liabilities		430,843	440,964
Creditors: amounts falling due after more than one year	16	–	20,000
Net assets		430,843	420,967
Funds of the charity			
Restricted funds		330,579	336,640
Unrestricted funds		100,264	84,327
Total charity funds	18	430,843	420,967

For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 20th July 2022 and are signed on behalf of the board by:



J Elliott
Trustee

The notes on pages 10 to 19 form part of these financial statements.

Bullion Community Resource Centre

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Bullion Hall, South Approach, Chester le Street, Co Durham, DH2 2DW.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

As with most Charities, they have been impacted by the Coronavirus (Covid-19). This has had an impact on operations, funders, members and staff. The Charity are taking the steps it can to protect its future. Although the total impact is still uncertain the trustees believe that it is appropriate to prepare the accounts on a going concern basis

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

Bullion Community Resource Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Bullion Community Resource Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold property	- 4% straight line
Fixtures and fittings	- 10% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

4. Limited by guarantee

Bullion Community Resource Centre is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Bullion Community Resource Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

5. Grants and contracts

	Restricted Funds	Total Funds 2022	Restricted Funds	Total Funds 2021
	£	£	£	£
Donations				
DCC Neighbourhood Budget	–	–	26,000	26,000
Tudor Trust	–	–	2,000	2,000
Virgin Money Foundation	18,000	18,000	25,000	25,000
Greggs Trust	10,000	10,000	10,500	10,500
Power to Change TISS	–	–	23,400	23,400
Power to Change CORS	–	–	50,000	50,000
Co Durham Community Foundation (CDCF)	–	–	5,000	5,000
CDCF - DCMS	–	–	10,000	10,000
Rank Foundation	–	–	4,000	4,000
Bernard Sunley	–	–	10,000	10,000
Clothworkers Foundation	–	–	25,000	25,000
Willan Charitable Trust	–	–	10,000	10,000
Awards for All	–	–	9,042	9,042
CDCF - TAPS	–	–	10,000	10,000
County Durham Sports	–	–	4,200	4,200
DCC Cree Winter Resilience	–	–	1,000	1,000
DCC - AAP - Covid 19	–	–	11,620	11,620
One Youth	16,117	16,117		
Durham Community Action	920	920		
Power to Change	15,500	15,500	–	–
National Lottery Community Fund	46,000	46,000	–	–
DCC Cree	6,000	6,000	–	–
Groundwork (Kickstart)	8,784	8,784	–	–
CDCF	2,613	2,613	–	–
CDCF – CCTV	2,387	2,387	–	–
Neighbourly B&Q Foundation	5,000	5,000	–	–
DCC Cree Plus	2,000	2,000	–	–
CDCF - NHS Connector Grant	24,300	24,300	–	–
DCC AAP	12,480	12,480	–	–
DCC Salary Uplift	373	373	–	–
	<u>170,474</u>	<u>170,474</u>	<u>236,762</u>	<u>236,762</u>

Bullion Community Resource Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

6. Other trading activities

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Bullion Hall - Room hire	32,595	32,595	4,917	4,917
Café sales	15,044	15,044	–	–
Contract - Durham County Council	17,571	17,571	28,186	28,186
Other	654	654	82	82
DCC - Covid Support fund	23,768	23,768	48,687	48,687
Fencehouses Community Association	–	–	1,600	1,600
Government Furlough Grants	1,920	1,920	52,580	52,580
Good Things Foundation	1,960	1,960	3,314	3,314
	<u>93,512</u>	<u>93,512</u>	<u>139,366</u>	<u>139,366</u>

7. Investment income

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Bank interest receivable	<u>104</u>	<u>104</u>	<u>77</u>	<u>77</u>

8. Costs of raising donations and contracts and delivering charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Project payments	893	22,263	23,156
Wages and salaries	45,273	112,214	157,487
Pension costs	4,278	–	4,278
Other employee benefits	4,989	729	5,718
Water	–	227	227
Light & heat	4,333	218	4,551
Repairs & maintenance	4,586	14,676	19,262
Insurance	–	733	733
Legal and professional fees	1,907	404	2,311
Telephone	674	1,352	2,026
Printing, postage and stationery	175	–	175
Depreciation	–	22,977	22,977
Bank charges	199	–	199
Kitchen expenses	1,378	2,408	3,786
Subscriptions	1,421	466	1,887
Cleaning	1,107	231	1,338
Sundries	905	2,098	3,003
	<u>72,118</u>	<u>180,996</u>	<u>253,114</u>

Bullion Community Resource Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

8. Costs of raising donations and contracts and delivering charitable activities continued

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Project payments	940	8,253	9,193
Wages and salaries	75,982	53,098	129,080
Pension costs	3,464	–	3,464
Other employee benefits	6,884	226	7,110
Water	239	–	239
Light & heat	1,638	–	1,638
Repairs and maintenance	5,013	2,390	7,403
Insurance	1,479	–	1,479
Legal and professional fees	1,294	–	1,294
Telephone	1,924	–	1,924
Printing, postage and stationery	268	9	277
Depreciation	–	22,002	22,002
Bank charges	–	–	–
Kitchen expenses	534	–	534
Subscriptions	945	1,000	1,945
Cleaning	484	61	545
Sundries	86	–	86
	<u>101,174</u>	<u>87,039</u>	<u>188,213</u>

9. Governance

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Support costs	<u>1,100</u>	<u>1,100</u>	<u>1,100</u>	<u>1,100</u>

10. Net income

Net income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	22,977	22,002
Fees payable for the audit of the financial statements	<u>1,100</u>	<u>1,100</u>

Bullion Community Resource Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	157,487	129,080
Employer contributions to pension plans	4,278	3,464
Other employee benefits	5,718	7,110
	<u>167,843</u>	<u>139,654</u>

The average head count of employees during the year was 10 (2021: 6). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Charitable Activities	<u>10</u>	<u>6</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Tangible fixed assets

	Long leasehold property £	Fixtures and fittings £	Total £
Cost			
At 1 April 2021	550,049	53,597	603,646
Additions	<u>24,386</u>	<u>–</u>	<u>24,386</u>
At 31 March 2022	<u>574,435</u>	<u>53,597</u>	<u>628,032</u>
Depreciation			
At 1 April 2021	301,441	53,597	355,038
Charge for the year	<u>22,977</u>	<u>–</u>	<u>22,977</u>
At 31 March 2022	<u>324,418</u>	<u>53,597</u>	<u>378,015</u>
Carrying amount			
At 31 March 2022	<u>250,017</u>	<u>–</u>	<u>250,017</u>
At 31 March 2021	<u>248,608</u>	<u>–</u>	<u>248,608</u>

Bullion Community Resource Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

14. Debtors

	2022	2021
	£	£
Trade debtors	6,201	1,908
Prepayments and accrued income	6,489	150
	<u>12,690</u>	<u>2,058</u>

15. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	3,859	7,701
Other creditors	814	814
	<u>4,673</u>	<u>8,515</u>

16. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdrafts	—	20,000
	<u>—</u>	<u>20,000</u>

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £4,278 (2021: £3,464).

18. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£		£
General funds	84,327	93,616	(73,218)	(4,461)	100,264
	<u>84,327</u>	<u>93,616</u>	<u>(73,218)</u>	<u>(4,461)</u>	<u>100,264</u>

Bullion Community Resource Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

18. Analysis of charitable funds continued

Restricted funds

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£		£	£
Bullion Hall Renovation					
Amortisation	248,608	–	(22,977)	24,386	250,017
AAP Holiday Hunger	500	–	(500)		–
Kellett Trust	493	–	(493)		–
Karbon Housing	1,838	–	(1,838)		–
Tudor Trust	2,000	–	(1,012)		988
Sir James Knott	3,130	–	(3,130)		–
Hadrian Trust	500	–	(500)		–
Sir John Priestman	3,526	–	(165)		3,361
Dickon Trust	896	–	(896)		–
CDCF -ESF	1,781	–	(1,781)		–
Greggs Trust	8,542	10,000	(14,375)		4,167
CDCF - I Will Fund	3,455	–	(3,455)		–
Willan Charitable Trust	4,167	–	(4,167)		–
Awards for All	1,507	–	(1,507)		–
CDCF – TAPS	8,646	–	(8,646)		–
County Durham Sports	4,200	–	(4,200)		–
Virgin Money Foundation	18,750	18,000	(23,250)		13,500
DCC - AAP - Covid 19	11,620	–	(9,675)		1,945
Bernard Sunley	6,000	–	–	(6,000)	–
DCC Neighbourhood					
Budget	2,481	–	–	(2,481)	–
Rank Foundation	4,000	–	–	(4,000)	–
CDCF – CCTV	–	2,387	–	(2,387)	–
Neighbourly B&Q					
Foundation	–	5,000	–	(5,000)	–
National Lottery Community					
Foundation	–	46,000	(32,216)		13,784
Power to Change	–	15,500	(15,443)	(57)	–
DCC Cree	–	6,000	(6,000)		–
Groundworks (kickstart)	–	8,784	(8,784)		–
DCC Cree Plus	–	2,000	(2,000)		–
Durham Community Action	–	920	(920)		–
CDCF NHS Connector					
Grant	–	24,300	(302)		23,998
DCC AAP	–	12,480	–		12,480
DCC Salary Uplift	–	373	(373)		–
CDCF - External painting	–	2,613	(2,613)		–
One Youth	–	16,117	(9,778)		6,339
	<u>336,640</u>	<u>170,474</u>	<u>(180,996)</u>	<u>4,461</u>	<u>330,579</u>

Bullion Community Resource Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	–	250,017	250,017
Current assets	104,937	80,562	185,499
Creditors less than 1 year	(4,673)	–	(4,673)
Creditors greater than 1 year	–	–	–
Net assets	<u>100,264</u>	<u>330,579</u>	<u>430,843</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	–	248,608	248,608
Current assets	112,842	88,032	200,874
Creditors less than 1 year	(8,515)	–	(8,515)
Creditors greater than 1 year	(20,000)	–	(20,000)
Net assets	<u>84,327</u>	<u>336,640</u>	<u>420,967</u>



County Durham
Community Foundation

Bullion Community Resource Centre is a Company Limited by Guarantee. Registered in England and Wales. Company No. 4046498

Registered Charity No. 1084105. Registered Office: Bullion Hall, South Approach, Chester le Street, Co. Durham, DH2 2DW

Accounts



Bullion Community Resource Centre

Annual Report and Accounts 2020-2021



COMPANY REGISTRATION NUMBER: 04046498
CHARITY REGISTRATION NUMBER: 1084105

**Bullion Community Resource Centre
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2021**

Bullion Community Resource Centre

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2021

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Bullion Community Resource Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name Bullion Community Resource Centre

Charity registration number 1084105

Company registration number 04046498

Principal office and registered office Bullion Hall
South Approach
Chester le Street
Co Durham
DH2 2DW

The trustees

Jennifer Elliott	Chairperson
Derek Shingleton	Treasurer
Karen Smith	Vice Chair

B D Ebbatson	
P Collinson	Resigned March 2021
L Marshall	

Colin Reynolds	
Claire Galloway	
Barbara Downey	Resigned July 2020
Robin Downey	Resigned July 2020
Richard Taylor	Appointed July 2020

Company Secretary Belinda Lowis

Independent examiner JFS Torbitt
Chartered Certified Accountants
58 Durham Road
Birtley
Co Durham
DH3 2QJ

Bullion Community Resource Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Structure, governance and management

Governing Document

The objects of the charity are:

"... to promote any charitable purposes for the benefit of the communities in the local government area of County Durham and in particular the former local government district of Chester-le-Street and in particular the advancement of education, the protection of health and relief of poverty, distress and sickness. Provided that in carrying out these charitable purposes the charity will seek to challenge all forms of oppression and inequality and to give priority to working with people whose full participation in society is limited by economic, political, and social disadvantage..."

At this year-end, there are 17 voting members.

Our Memorandum and Articles of Association was updated in July 2020 to reflect our current position. In particular, the minimum number of committee members now required to make up our board has been reduced from 10 to five.

Thus, it was agreed that the Replacement Clause should read

"At the first and every subsequent Annual General Meeting, the charity shall have an Executive Committee comprising of not less than 5 members" (Clause 27 - **Articles of Association**)

It was also agreed at the AGM to update the signatures on the Memorandum and Articles of Association, to ensure the documents reflected the current Executive Committee membership.

Advice was sought from the Charity Commission who advised that if an individual is no longer a trustee of the charity, it is acceptable for the trustees to update the charity's governing document to remove their details

Recruitment, Training and Induction of Trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are members of the Executive Committee. Under the requirements of the Memorandum and Articles of Association, the members of the Executive Committee are nominated and elected from the membership. There is an option to co-opt a further 3 people for their skills and expertise. Each trustee retires annually and all are eligible for re-election at the next Annual General Meeting. This year we had trustee resignations from Barbara Downey, Robin Downey and Pam Collinson. At the AGM held via zoom in July 2020, we welcomed Richard Taylor to the trustee board.

This year we have updated our new trustee induction checklist however, in this extraordinary year, we have not been able to welcome Richard through that route, fortunately he is familiar with the organisation and Bullion Hall and so has been able to slot into his new role with ease. All members of the Executive Committee are signposted to further training opportunities as well as receive publications and regular briefing updates such as those from the Charity Commission.

Internal Control and Risk Management

The Executive Committee recognises its duty to safeguard the charity's funds and assets against abuse and continues to review internal policies and procedures that secure the charity against risk. These include carrying out risk assessments on our projects, regular Health and Safety reports and having appropriate internal financial controls. The latter are designed to provide reasonable assurance against material misstatement or loss and include:

- Budget planning, starting in October, for the next financial year.

Bullion Community Resource Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

- Approval of an annual budget plan in February/March.
- Regular consideration of financial results, variations from budget forecast and monitoring of performance against the annual plan.
- Financial Regulations that provide a framework designed to ensure effective financial procedures are in place.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

Ordinarily this section of the report would review the achievements and performance of the charity over the previous financial year; however, this has been no ordinary year. This report will try then to document how we like almost everyone on the planet muddled our way through without a clear plan but simply to do our best in the circumstances and to come out of the other side of the pandemic ready for whatever may be the new normal.

For almost all of 2020 and now almost half of 2021 Bullion Hall has been closed. There have been weeks, months even when we have been able to open intermittently to far far less residents than we would normally be offering services to.

We have where possible ran socially distanced luncheon clubs, and socially distanced school holiday activities, but of course it limited the number of people we could engage with and the very essence of that engagement often felt somewhat hollow.

We have been able to supply people with tablets and working with and through various existing groups and tutors have been able to develop an online offer either via open or closed Facebook groups or zoom, these have ranged from on-line Amazing Girls group through Girls Friendly society to candle making, from seated exercise to Moroccan cookery.

Overall, however the level of participation was low in comparison to the numbers that would have ordinarily participated in person.

At every opportunity we have undertaken surveys of those who use (and don't use) Bullion Hall. These serve as an invaluable barometer for how people are coping with lockdown and the type of support that will be needed in the future.

In early 2020 we applied to the Good Things Foundation to provide support for the 2021 Census in particular to help those who may have otherwise found completion of the Census on-line somewhat difficult. It had been our "plan" that those coming into the Centre for such support, perhaps for the first time would be tempted to return – to participate in activities or to use the café or the support of other charities based in the building. The actual delivery of this contract in early 2021 was a very different affair with all support provided at a distance over the telephone.

During the course of the lockdown, we recognized those partners with the experience and resources to distribute surplus food to those in need across our neighbourhood and that it was not an area of expertise that we would try to step into. However, there were occasions when we did receive large supplies of surplus food stock and were able to distribute out to local residents connected to Bullion Hall and we would like here to make a special mention to our Local Sainsburys for its support.

The youth outreach has continued as far as possible in our area, and is now being delivered through a consortium approach led by Pelton Community Centre with a team of outreach workers operating through and in Bullion Hall.

Bullion Community Resource Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Undoubtedly, the highlight of this year has been to secure the funding needed to install a modular building extension at the back of the existing Bullion Hall building. We are indebted to the support of funders including Power to Change, Clothworkers Foundation, County Durham Community Foundation, the Rank Foundation, Bernard Sunley and Durham County Council's Neighbourhood Budget. It is hoped that as we re-open the centre we will be able to offer more activities to more people and provide more support to address some of the inequalities that are all too apparent in our neighbourhood.

At the beginning of lockdown, it wasn't immediately obvious how we or any organisation was going to survive long term without making staff redundant. The furlough scheme has ensured that we have been able to maintain our full complement of staff. Although during the course of the year, we said good-bye to David Douglass and Pat Lawton we have at the other side of the pandemic been able to welcome Lesley Herring as Finance officer and Darren Holden a Kickstart Placement with the difficult job of training to be both a caretaker and café coordinator.

Undoubtedly, the governments furlough scheme, business grants, the incredible support of the county council and our various funders has been that which has got us through this year. As we move forward and begin to understand the new post pandemic world and our role within it, we are immensely proud to have secured 4 years funding from the National Lottery Charities Board that will underpin our vital community development work.

Financial review

During the course of the year, we have installed a modular building to the rear of Bullion Hall, which has altered by £161,592 the value of the site including the year-on-year depreciation of the original refurbishment of the Centre in 2002.

In our 2019/2020 report we recorded that 51% of our income derived from earned income such as café sales, contract with Durham County Council, rents and room hire – in this year less than 10% has come from these sources.

We are indebted then to the support named above -HMRC Furlough scheme, Business Continuity Grants through Durham County Council alongside their Covid support grants as well as the many funders who have both provided financial support or agreed to revised timelines so that we can make best use of the grant going forward.

Investment Policy and Reserves

Company Law requires the Executive Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and its incoming and expended resources. In preparing those financial statements, the Executive Committee seeks to follow best practice and;

- Consistently apply suitable accounting policies and procedures;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the company will continue on that basis.

Bullion Community Resource Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

The Executive Committee is responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Executive Committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. In accordance with company law, as the company's directors, we certify that:

- So far as we are aware there is no relevant information of which the company's independent examiners are unaware; and
- As the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant independent examination information and to establish that the company's independent examiners are aware of that information.

Trustees have agreed a policy in relation to Reserves which requires unrestricted reserves to equate to 50% of estimated annual running costs. This figure will exclude identified liabilities at any point in time.

The trustees have assessed their liabilities should the charity be forced into closure; in particular, the current staff redundancy liability is approx. £40,000. A further £10,000 is set aside for the premature winding up of contracts. Monies identified as restricted would of course be returned to their original source – in most cases funding from charitable trusts.

Independent Examination

For the year ended 31st March 2021, the company was entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006. Furthermore, there are no members or indeed current funders who have required the company to obtain an audit of the accounts for the year in question. The trustees have elected to have the accounts independently examined believing it to be a more prudent use of resources.

Independent Examiners

JFS Torbitt were appointed as the charity's independent examiners during the year and express their willingness to continue as such, subject to the approval of members in general meeting.

The report of the directors has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities issued in March 2006, and with the special provisions of the Companies Act 2006 relating to small companies.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report and the strategic report were approved on 19 July 2021 and signed on behalf of the board of trustees by:



J Elliott
Trustee

Bullion Community Resource Centre

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Bullion Community Resource Centre

Year ended 31 March 2021

I report to the trustees on my examination of the financial statements of Bullion Community Resource Centre ('the charity') for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jane Freeman
FCCA
Independent Examiner
58 Durham Road
Birtley
Co Durham
DH3 2QJ

29 July 2021

Bullion Community Resource Centre

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2021

		Unrestricted funds	2021 Restricted funds	Total funds	2020 Total funds
	Note	£	£	£	£
Incoming Resources					
Grants and Contracts	5	–	236,762	236,762	107,652
Other trading activities	6	139,366	–	139,366	120,033
Investment income	7	77	–	77	145
Total income		<u>139,443</u>	<u>236,762</u>	<u>376,205</u>	<u>227,830</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and contracts and delivering charitable activities	8	101,174	87,039	188,213	230,239
Governance costs	9	1,100	–	1,100	1,630
Total expenditure		<u>102,274</u>	<u>87,039</u>	<u>189,313</u>	<u>231,869</u>
Net income/(expenditure) and net movement in funds		<u>37,169</u>	<u>149,723</u>	<u>186,892</u>	<u>(4,039)</u>
Reconciliation of funds					
Total funds brought forward		47,158	186,917	234,075	238,114
Total funds carried forward		<u>84,327</u>	<u>336,640</u>	<u>420,967</u>	<u>234,075</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 18 form part of these financial statements.

Bullion Community Resource Centre

Company Limited by Guarantee

Statement of Financial Position

31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	13	248,608	109,018
Current assets			
Debtors	14	2,058	1,768
Cash at bank and in hand		198,816	128,749
		<u>200,874</u>	<u>130,517</u>
Creditors: amounts falling due within one year	15	<u>(8,515)</u>	<u>(5,460)</u>
Net current assets		<u>192,359</u>	<u>125,057</u>
Total assets less current liabilities		<u>440,967</u>	<u>234,075</u>
Creditors: amounts falling due after more than one year	16	<u>20,000</u>	<u>–</u>
Net assets		<u><u>420,967</u></u>	<u><u>234,075</u></u>
Funds of the charity			
Restricted funds		336,640	186,917
Unrestricted funds		<u>84,327</u>	<u>47,158</u>
Total charity funds	18	<u><u>420,967</u></u>	<u><u>234,075</u></u>

For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 19 July 2021, and are signed on behalf of the board by:



J Elliott
Trustee

The notes on pages 9 to 18 form part of these financial statements.

Bullion Community Resource Centre

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Bullion Hall, South Approach, Chester le Street, Co Durham, DH2 2DW.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

As with most Charities, they have been impacted by the Coronavirus (Covid-19). This has had an impact on operations, funders, members and staff. The Charity are taking the steps it can to protect its future. Although the total impact is still uncertain the trustees believe that it is appropriate to prepare the accounts on a going concern basis

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Bullion Community Resource Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Bullion Community Resource Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold property	- 4% straight line
Fixtures and fittings	- 10% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

4. Limited by guarantee

Bullion Community Resource Centre is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Bullion Community Resource Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

5. Grants and contracts

	Restricted Funds	Total Funds 2021	Restricted Funds	Total Funds 2020
	£	£	£	£
Donations				
DCC Neighbourhood Budget	26,000	26,000	5,000	5,000
Co Durham Community Foundation (CDCF)	—	—	4,955	4,955
Community Foundation - Kellet Trust	—	—	14,819	14,819
Tudor Trust	2,000	2,000	10,000	10,000
AAP Social Inclusion	—	—	6,536	6,536
Karbon Housing Assoc	—	—	6,500	6,500
Sir James Knott Trust	—	—	6,400	6,400
Hadrian Trust	—	—	500	500
Sir John Priestman	—	—	4,000	4,000
DCC	—	—	3,000	3,000
CDCF - Community Safety Fund	—	—	6,995	6,995
Dickon Trust	—	—	2,000	2,000
CDCF - NHS	—	—	7,000	7,000
CDCF - Esh	—	—	4,137	4,137
CDCF - ESF	—	—	8,000	8,000
Magic Little Grant	—	—	500	500
Virgin Money Foundation	25,000	25,000	6,000	6,000
Greggs Trust	10,500	10,500	10,000	10,000
Rothley Trust	—	—	1,000	1,000
Power to Change TISS	23,400	23,400	—	—
Power to Change CORS	50,000	50,000	—	—
Co Durham Community Foundation	5,000	5,000	—	—
CDCF - DCMS	10,000	10,000	—	—
Rank Foundation	4,000	4,000	—	—
Bernard Sunley	10,000	10,000	—	—
Clothworkers Foundation	25,000	25,000	—	—
Willan Charitable Trust	10,000	10,000	—	—
Awards for All	9,042	9,042	—	—
CDCF – TAPS	10,000	10,000	—	—
County Durham Sports	4,200	4,200	—	—
Winter Resilience	1,000	1,000	—	—
DCC – AAP -Covid 19	11,620	11,620	—	—
	<u>236,762</u>	<u>236,762</u>	<u>107,342</u>	<u>107,342</u>

Bullion Community Resource Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

6. Other trading activities

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Bullion Hall - Room hire	4,917	4,917	55,960	55,960
Cafe income	–	–	23,840	23,840
Contract - Durham County Council	28,186	28,186	27,711	27,711
Other	82	82	1,588	1,588
DCC – Covid Support fund	48,687	48,687		
Fencehouses Community Association	1,600	1,600	3,980	3,980
Burnhope Community Association	–	–	7,264	7,264
Government Furlough Grants	52,580	52,580	–	–
Good Things Foundation	3,314	3,314	–	–
	<u>139,366</u>	<u>139,366</u>	<u>120,343</u>	<u>120,343</u>

7. Investment income

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Bank interest receivable	<u>77</u>	<u>77</u>	<u>145</u>	<u>145</u>

8. Costs of raising donations and contracts and delivering charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Project payments	940	8,253	9,193
Wages and salaries	75,982	53,098	129,080
Pension costs	3,464	–	3,464
Other employee benefits	6,884	226	7,110
Water	239	–	239
Light & heat	1,638	–	1,638
Repairs & maintenance	5,013	2,390	7,403
Insurance	1,479	–	1,479
Legal and professional fees	1,294	–	1,294
Telephone	1,924	–	1,924
Printing, postage and stationery	268	9	277
Depreciation	–	22,002	22,002
Bank charges	–	–	–
Kitchen expenses	534	–	534
Subscriptions	945	1,000	1,945
Cleaning	484	61	545
Sundries	86	–	86
	<u>101,174</u>	<u>87,039</u>	<u>188,213</u>

Bullion Community Resource Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

8. Costs of raising donations and contracts and delivering charitable activities continued

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Project payments	310	30,225	30,535
Wages and salaries	63,548	75,177	138,725
Pension costs	3,124	–	3,124
Other employee benefits	6,902	–	6,902
Water	574	–	574
Light & heat	5,069	–	5,069
Repairs & maintenance	7,254	6,193	13,447
Insurance	2,227	–	2,227
Legal and professional fees	1,060	–	1,060
Telephone	1,598	–	1,598
Printing, postage and stationery	246	270	516
Depreciation	–	15,538	15,538
Bank charges	14	–	14
Kitchen expenses	7,715	710	8,425
Subscriptions	873	50	923
Cleaning	1,293	–	1,293
Sundries	269	–	269
	<u>102,076</u>	<u>128,163</u>	<u>230,239</u>

9. Governance

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Support costs	<u>1,100</u>	<u>1,100</u>	<u>1,631</u>	<u>1,630</u>

10. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	22,002	15,538
Fees payable for the audit of the financial statements	<u>1,100</u>	<u>1,179</u>

Bullion Community Resource Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021 £	2020 £
Wages and salaries	129,080	138,725
Employer contributions to pension plans	3,464	3,124
Other employee benefits	7,110	6,902
	<u>139,654</u>	<u>148,751</u>

The average head count of employees during the year was 6 (2020: 11). The average number of full-time equivalent employees during the year is analysed as follows:

	2021 No.	2020 No.
Charitable Activities	<u>6</u>	<u>11</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Tangible fixed assets

	Long leasehold property	Fixtures and fittings	Total
	£	£	£
Cost			
At 1 April 2020	388,457	53,597	442,054
Additions	161,592	—	161,592
At 31 March 2021	<u>550,049</u>	<u>53,597</u>	<u>603,646</u>
Depreciation			
At 1 April 2020	279,439	53,597	333,036
Charge for the year	22,002	—	22,002
At 31 March 2021	<u>301,441</u>	<u>53,597</u>	<u>355,038</u>
Carrying amount			
At 31 March 2021	<u>248,608</u>	<u>—</u>	<u>248,608</u>
At 31 March 2020	<u>109,018</u>	<u>—</u>	<u>109,018</u>

Bullion Community Resource Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

14. Debtors

	2021	2020
	£	£
Trade debtors	1,908	1,618
Prepayments and accrued income	150	150
	<u>2,058</u>	<u>1,768</u>

15. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	7,701	4,646
Other creditors	814	814
	<u>8,515</u>	<u>5,460</u>

16. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Bank loan	<u>20,000</u>	<u>–</u>

This is a government backed loan and was taken out in response to the Covid-19 pandemic. The trustees have now agreed that this loan is no longer required and will return it as soon as possible.

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £3,464 (2020: £3,124).

18. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020	Income	Expenditure	Transfer	At 31 March 2021
	£	£	£		£
General funds	39,658	139,443	(102,274)	7,500	84,327
Designated Fund	<u>7,500</u>	<u>–</u>	<u>–</u>	<u>(7,500)</u>	<u>–</u>
	<u>47,158</u>	<u>141,799</u>	<u>(102,274)</u>	<u>–</u>	<u>84,327</u>

Bullion Community Resource Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

18. Analysis of charitable funds continued

Restricted funds

	At 1 April 2020 £	Income £	Expenditure £	Transfers	At 31 March 2021 £
Bullion Hall Renovation					
Amortisation	109,018	–	(22,002)	161,592	248,608
AAP Holiday Hunger	500	–	–		500
Northstar Venture/Fresh Ideas					
Fund	21,725	–	–	(21,725)	–
Kellet Trust	3,481	–	(2,988)	–	493
Karbon Housing	2,176	–	(338)	–	1,838
Tudor Trust	10,000	2,000	(10,000)	–	2,000
Sir James Knott	3,670	–	(540)	–	3,130
Hadrian Trust	500	–	–	–	500
Sir John Priestman	3,526	–	–	–	3,526
Community Safety Fund	6,011	–	(6,011)	–	–
Dickon Trust	896	–	–	–	896
CDCF - NHS	4,250	–	(4,250)	–	–
CDCF - ESH	2,348	–	–	(2,348)	–
CDCF - ESF	2,861	–	(1,080)	–	1,781
Greggs Trust	10,000	10,500	(11,958)	–	8,542
CDCF - I Will Fund	4,955	–	(1,500)	–	3,455
Rothley Trust	1,000	–	(1,000)	–	–
Willan Charitable Trust	–	10,000	(5,833)	–	4,167
Power to Change TISS	–	3,400	(3,400)	–	–
Awards for All	–	9,042	(7,535)	–	1,507
CDCF - Taps	–	10,000	(1,354)	–	8,646
County Durham Sports	–	4,200	–	–	4,200
Virgin Money Foundation	–	25,000	(6,250)	–	18,750
Winter Resilience	–	1,000	(1,000)	–	–
DCC – AAP – Covid 19	–	11,620	–	–	11,620
Bernard Sunley	–	10,000	–	(4,000)	6,000
DCC Neighbourhood Budget	–	26,000	–	(23,519)	2,481
Power to Change TISS	–	20,000	–	(20,000)	–
Power to Change CORS	–	50,000	–	(50,000)	–
CDCF	–	5,000	–	(5,000)	–
CDCF - DCMS	–	10,000	–	(10,000)	–
Rank Foundation	–	4,000	–	–	4,000
Clothworkers Foundation	–	25,000	–	(25,000)	–
	<u>186,917</u>	<u>236,762</u>	<u>(87,039)</u>	<u>–</u>	<u>336,640</u>

Restricted funds have increased by £161,000 from £186,917 (2020) to £336,640 (2021) which largely relates to the extension in the year which will be depreciated over time.

Bullion Community Resource Centre

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	–	248,608	248,608
Current assets	112,842	88,032	200,874
Creditors less than 1 year	(8,515)	–	(8,515)
Creditors greater than 1 year	(20,000)	–	(20,000)
Net assets	<u>84,327</u>	<u>336,640</u>	<u>420,967</u>



County Durham
Community Foundation

Bullion Hall Resource Centre is a Company Limited by Guarantee. Registered in England and Wales.
Company No. 4046498

Registered Charity No. 1084105. Registered Office: Bullion Hall, South Approach, Chester le Street,
Co. Durham, DH2 2DW