

VOLUNTARY ORGANISATIONS' NETWORK NORTH EAST
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

Company Registration Number: 04061592
Charity Number: 1084083

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FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

CONTENTS	PAGES
Members of the Board and professional advisers	1
Trustees' annual report	2 to 25
Auditors' report	26 to 28
Statement of financial activities	29
Balance sheet	30
Statement of cash flows	31
Notes to the financial statements	32 to 48
The following pages do not form part of the financial statements	
Detailed statement of financial activities	50 to 51
Appendices	53 to 56

VOLUNTARY ORGANISATIONS' NETWORK NORTH EAST
MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS
YEAR ENDED 31 MARCH 2023

The board of trustees

Ian Dodds (retired November 2022)
Alison Dunn (Chair)
Donna Bulmer (retired November 2022)
Jennifer Clark (nee McAteer) (retired November 2022)
Steven Duckworth
Michael Fawole
Edward Kunonga
Kerry Robinson
Kumareswaradas Ramanathas
Jonathan Carling
Sandra Coulter
Colin Hewitt
Jane Kingston
Victoria Burnip (previously Mc Mann)
Craig Henderson (appointed November 2022)
Adam Hill (appointed November 2022)

Company secretary

Carol Ownsworth (nee Botten)

Registered office

4th Floor
MEA House
Ellison Place
Newcastle upon Tyne
Tyne and Wear
NE1 8XS

Accountants

Debêre Limited
Chartered Accountants
Swallow House
Parsons Road
Washington
Tyne and Wear
NE37 1EZ

Auditors

Read, Milburn & Co
Chartered Accountants
71 Howard Street
North Shields
Tyne and Wear
NE30 1AF

Bankers

Unity Trust Bank Plc
Four Brindleyplace
Birmingham
B1 2HB

TRUSTEES' ANNUAL REPORT

2022 - 2023

vonne.org.uk

STRENGTHENING & SUPPORTING THE SECTOR



Trustees' Annual Report

Year ended March 31st, 2023

The trustees, who are the directors of the organisation for the purpose of Company Law, present their annual director's report together with the charity's financial statements for the year ended March 31st, 2023, which are also prepared to meet the requirements of a director's report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice, which is applicable to charities preparing their accounts in accordance with the Financial Reporting Standard that applies in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Reference and administrative details

Name: Voluntary Organisations' Network North East (VONNE)

Registered Office: 4th Floor, MEA House, Ellison Place, Newcastle upon Tyne NE1 8XS

Charity Registration Number: 1084083

Company Registration Number: 4061592

Names of the charity trustees at the date this report was approved:

Chair: Alison Dunn

Treasurer: Craig Henderson**, Donna Bulmer*

Trustees:

Vice Chair: Steven Duckworth

Professor Edward Kunonga, Colin Hewitt, Kerry Robinson, Alison Dunn, Steven Duckworth, Michael Fawole, Kumareswaradas Ramanathas, Jonathan Carling, Sandra Coulter, Colin Hewitt, Jane Kingston, Victoria Burnip, Adam Hill **, Craig Henderson**, Ian Dodds OBE*, Jenny Clark* and Donna Bulmer*

*retired November 2022

** appointed November 2022

Company secretary: Carol Ownsworth (nee Botten)

Key management personnel: Carol Botten, Chief Executive, and Menisha Gela, Deputy Chief Executive

Bankers: Unity Trust Bank, Four Brindleyplace, Birmingham B1 2JB

Accountants: Debere, Swallow House, Parsons Road, Washington, Tyne and Wear NE37 1EZ

Auditors: Read Milburn & Company, 71 Howard Street, North Shields, Tyne & Wear NE30 1AF

Structure, governance and management

Governing document

The organisation, a registered charity, is controlled by its governing document, the Articles of Association and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The VONNE board of trustees has between three and 15 members. Trustees are nominated and elected from the membership. Notice is sent to all members prior to the Annual General Meeting (AGM), with each member organisation entitled to vote. Up to six trustees may be appointed by serving trustees for their particular expertise, qualifications and knowledge.

Induction and training of new trustees

New trustees have a full induction delivered by the chief executive and key team members prior to attending their first board meeting. They are provided with an induction pack containing all the key information about VONNE, Charity Commission guidance, role descriptions and other relevant materials.

Organisational structure

VONNE is managed by a board of trustees elected from the membership and governed by the Memorandum and Articles of Association.

The board takes all strategic decisions relating to VONNE, including:

- receiving and reviewing reports from the chief executive and company secretary
- acting as the formal employer of VONNE's staff, ensuring activity and performance is regularly reviewed and evaluated.
- monitoring and assessing VONNE's financial position, including budget setting
- developing, reviewing and monitoring VONNE's strategic plan and annual work plan, to influence and direct VONNE's work
- agreeing and reviewing appropriate policies and ensuring VONNE meets its legal responsibilities
- communicating relevant information and views gathered outside VONNE to staff and trustees. There's a finance and general purpose sub-group that reports to the board on finance, internal policy and human resources issues.

Risk management

Trustees reviewed the risk register this year and monitor it regularly, with a full review carried out annually. Trustees are confident that risks have been identified, appropriate preventative measures are in place and remedial activities are available. VONNE's financial processes are regularly reviewed, both by the board and externally, to ensure they continue to be robust.

Indemnity insurance

VONNE has professional indemnity insurance cover, in respect of the trustees and officers of the charity.

VONNE'S Mission



To support the **development** and **sustainability** of a **strong, effective** and **well governed Voluntary, Community and Social Enterprise (VCSE) sector**, and promote **engagement**, involvement and **collaboration** with the sector as a valued partner.



VONNE's strategic aims 2019-2023

- To be the expert source of knowledge and intelligence on the VCSE sector in the North East with a particular focus on the existing and emerging needs of the people and communities it serves.
- To be a source of information to the VCSE sector on issues that impact upon it.
- To raise the North East sector's profile and be a leading voice for it.
- To support external stakeholders to effectively engage and collaborate with the VCSE community, through effective system change and new approaches.
- To support the North East VCSE sector to be effective, ambitious and enterprising.
- To be an effective and sustainable organisation.

VONNE's values



**We strive for
excellence**



**We value
Transparency**



**We champion
inclusivity and
fairness**



**We encourage
learning and
sharing**

Public benefit

VONNE's objectives provide benefit to the public in North East England (area of benefit) by promoting and supporting the effectiveness of voluntary and community organisations.

Trustees of VONNE confirm they've read and paid due regard to the Charity Commission's guidance on public benefit. Trustees confirm they've complied with their duties under Section 4 of the Charities Act 2006 with regard to public benefit. Having considered the guidance, trustees have concluded that VONNE's work directly supports and strengthens the North East VCSE community with guidance and information, and increases its ability to influence policy and practice in the region.



VONNE Membership

Our 1,386 members allow us to continue our work to strengthen and support the North East's VCSE sector. Our members give us a collective voice that enables us to represent our sector regionally and nationally.

We brought members voices more fully into our work through our [Member and Stakeholder surveys](#), which gave great insights into what we're doing well as well as highlighting key areas for improvement. Thanks to everyone who took the time to complete the survey - we used the feedback to help shape our work, including the development of our new website. Core membership has increased by over six per cent since last year.

[Membership+](#) is our paid for membership scheme, which gives members access to a range of enhanced benefits. Nearly 27 per cent of our members are also Membership+ supporters. Income from fees contributes to core running costs, with every penny re-invested into our work. Membership+ numbers increased by over 15 per cent since last year.



VONNE Jobs

Our Job Finder service had another successful year - we advertised over 1,200 job and trustee vacancies in sector organisations across the region through the year.

The [jobs pages](#) on our website received an average of around 22,000 page views each month, while our weekly ebulletin was sent to over 3,200 subscribers and @VONNEJobs Twitter had more than more than 2,700 followers.

As part of our commitment to champion better recruitment practices in the North East VCSE sector, we continued to support key campaigns such as [#ShowTheSalary](#) and [#OpenToAll](#). #ShowTheSalary is a national campaign to always include salaries in job adverts to promote transparency and encourage fairer wages across the VCSE sector. #OpenToAll means employers not asking for a degree in job adverts unless one is essential for the role. Both initiatives aim to remove barriers to entry to roles in the VCSE sector.



Enhanced Recruitment Services

Our enhanced recruitment services, which includes salary benchmarking, a trustee finder service and enhanced recruitment support has continue to provide support to a number of member organisations this year. Levels of demand increased for our salary benchmarking service as organisations restructured following Covid-19. We look forward to further growing this area of work in the coming years.



**1,300+
members**

**8,300 ebulletin
subscribers**



**22,000
monthly
website
views**



**Over 600
organisations
engaged in our
projects work.**

**1,200 job
vacancies
listed.**



Information and Intelligence

We **raise the profile of the sector** and ensure it is valued as an **equal partner**. We're an **expert source of intelligence** on the sector and provide information to the VCSE community on issues that affect it.





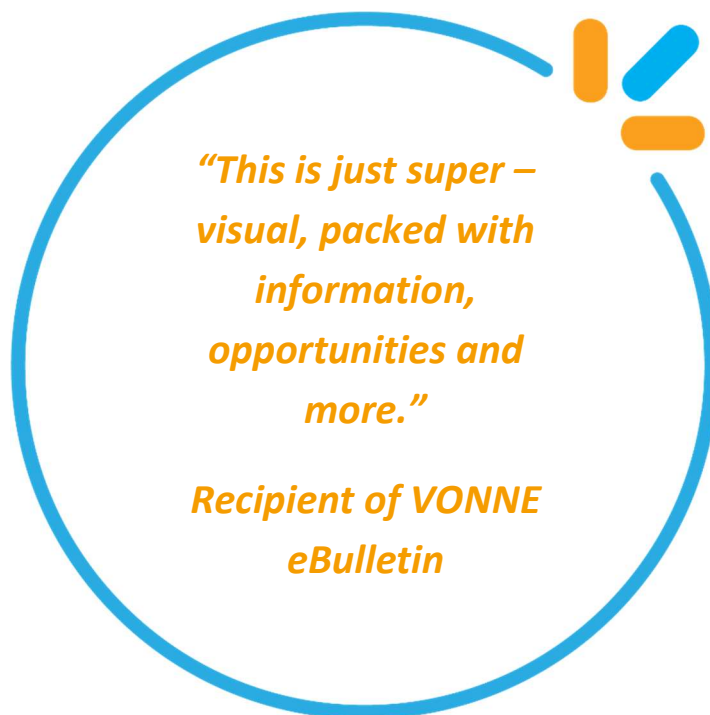
Our communication channels

We keep North East VCSE organisations informed about key information through our social media channels and a number of regular eBulletins, including VONNENews, VONNEJobs, FINE and Health & Wellbeing ebulletins.

Last year we sent a total of 116 ebulletins to more than 8,300 opted-in subscribers. Engagement remained consistent with a high interest in VONNE news and opinion articles, particularly around recruitment.

We developed our social media branding and increased our engagement on LinkedIn, resulting in a 56% increase in followers.

We started planning the development of a new VONNE website, which will be launched in May 2023 and have improved accessibility, user-led journeys and information about VONNE's work and values.



VCS Emergencies Partnership

VONNE continued in our role as regional Local Lead for the VCS Emergencies Partnership project, which shares local intelligence with regional and national structures to inform emergency responses and influence policy decisions. During the year 2022-23 we have disseminated key messages relating to the Cost of Living crisis, support for Ukrainian and other refugees and opportunities for capacity awareness and training on emergency responses, preparedness and resilience to the North East VCSE sector to inform the mobilisation of regional support.

“VONNE takes the sectors voice into rooms and networks where it had not previously been heard – well done – that isn't easy to be achieved. Keep up the good work.”





UK Shared Prosperity Fund

The UK Shared Prosperity Fund (UKSPF) launched in April 2022, and in the 12 months that followed VONNE shared key intelligence and information with the sector, built strong relationships with the lead authorities for UKSPF in the region, and enabled engagement and consultation with the sector through our networks and specific events.

We have worked collaboratively with North of Tyne Combined Authority and other lead authorities to scope and influence potential delivery and programme models. VONNE continues to represent the VCSE sector on the North of Tyne Combined Authority UK Shared Prosperity Fund Partnership Group and provides regular UKSPF updates to our networks and through our communications channels.

What our members think about us

In a members and stakeholder survey held this year, **84% of members** agreed that VONNE effectively acts as an **expert source of knowledge and intelligence** for the VCSE sector.

Sharing information and intelligence

This year, we've been involved in over **35 networks** where we promote **engagement, involvement, and collaboration** with the VCSE sector as a valued partner.



Partnership and collaboration

We **facilitate networks** to **strengthen the VCSE sector** and act as a 'connector', **bringing people and organisations together** to make things happen.





Networks

We provide learning opportunities and encourage collaboration through our Membership+ supporter scheme and CEO Peer Support Network, which is a benefit of silver and gold Membership+ that usually meets monthly. The network, which is open to the CEOs of silver and gold Membership+ supporters enables leaders to share challenges and support each other in a 'safe space'.

We facilitate the North East and Cumbria Funders' Network, through which we share information and support funders to collaborate and better support grant applicants. In 2022/23 we have focused on EDI in grant making practice, reflected on the findings from Third Sector Trends research, the impact of the cost-

of-living crisis on sector organisations and the people and communities they serve. In addition, we have continued to provide a forum for network members to share information on the funding landscape and support and encourage collaboration between funders with a particular focus on support to youth sector organisations.



We're a key partner of the North of Tyne Combined Authority Inclusive Economy Board, and within the North East LEP, on which our CEO serves as a board member, we also represent the sector on the North East Skills Advisory Panel. We facilitate the VCSE Skills, Inclusion and Employment Network to feed in and

back to these structures.

"If I'd thrown out that challenge to any other region in the country, people would still be sitting in a room discussing the reasons why it wouldn't be possible... Look what you've achieved here!"

We've facilitated the North East Building Better Opportunities (BBO) Network documenting the key findings, learning and recommendations from the programme. We have brought the BBO projects together with representatives from both the North East LEP, North of Tyne Combined Authority and Tees Valley Combined Authority to ensure learning and legacy can be fed into UKSPF plans and wider employability provision and policy.

In 2022 we launched the North East VCSE Policy Forum, working in partnership with IPPR North and funded by the Millfield House Foundation. The Policy Forum provides a vehicle to ensure a unified VCSE sector voice to policy makers at a local, regional and national level either by scrutinising and responding to emerging policies and legislation or by pro-actively engaging in the development of regional policies or strategies.

As members of the North East Child Poverty Commission, we worked with other members, VCSE organisations and other regional bodies to demand urgent government action to address the levels of child poverty in the region.

We support networks of Local Infrastructure Organisations (LIOs) across the region, bringing them together both to facilitate joint working, and to disseminate relevant policy information from VONNE to their grassroots member groups.

Continuing partnership projects include:

- **Digital Pathfinders**, a three-year cross sector partnership which aims to encourage digital adoption across sectors. VONNE acts as the VCSE partner and offers access to free, independent, high quality, digital expertise through events, training masterclasses and 12 hours of bespoke one to one support.
- **Local Access Redcar & Cleveland and Hartlepool (LARCH)**, which is tackling localised community inequality in the Tees Valley's social economy through enterprise development support and access to blended social investment. The five-year LARCH programme moved into its second year from Jan 22, and received over 70 enquiries from VCSE organisations and individuals. LARCH is innovative in its implementation, from informal support provided by our partnership to funded business support, mentoring, coaching, or training that best meets the needs of our target groups. The programme has awarded funds and continuing to work closely with 8 clients who are at the beginning of their development journey. In Year 2 we have had a focus on developing our learning of how the programme support has influenced and created a culture change, enabling the sector to become more financially resilient and sustainable.
- The **VONNE Climate Action Alliance**, which successfully secured National Lottery Community Fund and County Durham Community Foundation funding to launch the next stage of our **Going Green Together** programme. Building upon the original website (www.goinggreentogether.org) launched in September 2021, the Going Green Together project is divided into three new programmes.
 - Think Green Together offers open access tools, resources and events, alongside subsidised Carbon Literacy Training.
 - Become Green Together is an intensive 12-month support programme, providing tools and guidance for VCSE organisations to create and implement environmental sustainability strategies, gain accreditation with Investors in the Environment, and calculate and reduce their carbon footprint.

- Act Green Together is a seed fund programme supporting organisations to co-design new climate action projects with local beneficiaries from marginalised, disadvantaged, and under-represented communities.

We have been engaging participants into each of these strands over the past year and gathering learning about their needs and environmental journeys. As the first programme of its kind in England, we are sharing our learning with other regions and working collaboratively with others to explore the potential for scaling up or replicating this work elsewhere.

- The cross-sectoral **North East England Climate Coalition (NEECCo)**, hosted by VONNE, continues to work towards a regional approach to address the climate emergency, ecological collapse and the need for a just transition working across a number of areas including built environment, land use and agriculture, waste & resources, retrofitting housing, indicators, and sustainable finance.
- **Developing a VCSE community hub with the MEA Trust at MEA House:** Engagement and development work has continued with the MEA House community to help create a hub for the VCSE sector.



Health and Wellbeing

VONNE is the lead partner in the **North East and North Cumbria (NENC) VCSE Partnership Programme**, an NHS England and NHS Improvement-instigated scheme supporting the VCSE community to create alliances to facilitate a coordinated VCSE voice at Integrated Care System (ICS) level, and have greater strategic influence in emerging ICS governance structures resulting from the white paper, Integration and Innovation: working together to improve health and social care for all, which set out legislation to move ICSs onto a statutory footing. We have secured confirmation of funding from the Integrated Care Board (ICB) for 2023/24 including dedicated funds for reimbursement of VCSE representatives involved in ICS strategic meetings. We continue to facilitate VCSE representation on both ICS boards to further embed the VCSE within the system.

The Partnership Programme hosts a growing **Health and Wellbeing Network**, sharing information via a 3-weekly Health and Wellbeing bulletin, with membership increasing from 264 to 628 over the year 2022/23. Partnership Forum meetings are held bi-monthly for senior VCSE managers responsible for organisational policy and strategy. The forum hosts a variety of guest speakers including Claire Riley Executive Director of Corporate Governance, Communications and Involvement, and the members act as a representative group with whom external stakeholders can engage. A VONNE Health and Wellbeing twitter account was set up to utilise the reach of social media, which has grown to 425 followers.

The programme also launched its Executive Group in October, consisting of democratically nominated representatives from all sub-groups, external network partners and infrastructure organisations to gain broad geographic and thematic input from the whole sector across ICS footprint, to discuss and agree key collective issues, themes and messages to share at the strategic forums they sit within.

We have supported the development of coordinated relationships with NHS workstreams, and continue to work with the ICB to create links into the programme sub-groups, of which there are now 10, including a Workforce sub-group led by the new Health Partnerships Strategic Manager, who is the VCSE representative on the ICB People Committee.

The programme structure was tested successfully with a concern around VCSE contracts raised at a sub-group in January, which was escalated to the Partnership Forum and then raised by the VCSE representative at the ICB Board meeting, resulting in plans for the programme to work directly with the ICB to support improved arrangements and timescales for all.

The **Health & Wellbeing Research Partnerships Coordinator** post, funded by a partnership with the Creating Connections research network, commenced in July to facilitate improved relationships between the VCSE and research, and to strengthen VCSE understanding and ability to direct research in support of improved outcomes for beneficiaries.

This work has been highly successful and the Coordinator facilitated the inclusion and support of VCSE organisations within the national **Research Engagement Network Development project**, in which the Partnership Programme was a key partner alongside the ICS, supporting £84,000 of the £100,000 total funding to be invested directly into the VCSE sector to support the engagement of children and young people within mental health research.

VONNE represents the VCSE within the Healthier and Fairer Group, previously known as the NENC ICS Health Inequalities Advisory Group and Operational Group, with the Health Partnerships Strategic Manager Co-Chairing the Healthy Communities and Social Prescribing Steering Group. In October 2022, the ICB confirmed investment of £300k per year for this workstream for 2023/4 and 2024/5. The majority of this funding will be invested through local infrastructure partners to build capacity and resilience of social prescribing across the North East and North Cumbria region.

VONNE is the North East & Yorkshire regional lead for the **National Academy for Social Prescribing (NASP) Thriving Communities Programme**, a national programme for voluntary, community, faith and social enterprise (VCFSE) groups supporting communities most impacted by Covid-19. During the year we have delivered regional 'Learning Together' programmes involving over 170 VCFSE leaders, to share learning, gain ideas, access funding and develop partnerships across sectors. We will be continuing and expanding the programme during 2022/23.

Our Health and Wellbeing Associate is the **NENC Social Prescribing Facilitator**, working with NHS England and Improvement to provide strategic support to embed social prescribing across health settings working with the VCSE and wider stakeholders. We have established and support a NENC social prescribing virtual network bringing together regional and local NHS partners with VCSE.

We secured additional funding via the North East & North Cumbria ICS to support expanding the network in 2022/23 to become a Healthy Communities and Social Prescribing Network to foster greater collaboration and partnerships to support social prescribing and tackling health inequalities.

In addition, further investment was secured under the **NENC Healthy Communities and Social Prescribing Programme** to host a NENC Community Connector Programme to aid collaboration/ sharing of learning from Health & Covid Champions in Gateshead and Middlesbrough with Local Authorities across the North East and North Cumbria, as well as 27 months of funding to support the development of social prescribing and engagement of the VCSE organisations in local social prescribing models and networks across the region.

During the year we received additional **NHSE Personalised Care resource** to support work to encourage development of social prescribing for children and young people and to lead on a piece of research and development work exploring unpaid carers experiences of the discharge from hospital process for the person they care for. Northumbria University were commissioned to undertake the research work which will be completed during 2023.

VONNE is co-lead for a North East pilot project '**Reading for Wellbeing**' supported by the author Ann Cleeves, who has donated funds matched by 6 local authorities to recruit 9 community reading workers, supporting people to access books and reading to improve their health and wellbeing. In February 2023 a Celebration event hosted with the Office for Health Improvement and Disparities showcased the value of the programme. Several other Local Authority areas within and outside of the North East region are interested in developing the programme in their areas which will be the focus of work in 2023/24.

The Health and Wellbeing team has restructured to reflect the increased workload, integration into health structures and planned retirement of the Health and Wellbeing Associate in April 2023, resulting in the creation of four new externally-funded posts; VCSE Engagement Coordinator, Health Partnerships Strategic Manager, Health Champion Project Manager and a part time Health and Wellbeing Projects Support Officer post, all of which commenced in 22/23.





Digital and Innovation

This year VONNE has continued our support for the sector with digital and innovation through our ERDF funded Catalysing Innovation project, working with the Innovation Super Network; the Digital Pathfinders programme; and support for the sector with digital inclusion. Working with external stakeholders this year we held workshops for the sector on:

- Project Management methodologies
- Design Thinking and how to adopt them in a VCSE organisation
- Doing recruitment differently roundtable where organisations could share best practice to overcome the sector-wide challenge.
- Two Easyfundraising webinars to support organisations to diversify their income with innovative fundraising through retailers.
- Two North East Ambition Information sessions to raise awareness about the workforce development support available to organisations through the Education Trust's project.
- Communicating the Climate Crisis with ACT Climate Labs to help organisations identify misinformation and develop their communications strategy around the climate crisis.

Within the Digital Pathfinders programme we held workshops on a variety of topics including digital fundraising, cyber security, data and many more. This year we hosted 8 masterclasses and engaged 54 organisations in the programme.

During this year we continued our work in digital inclusion including involvement in workshops and activities to support the development of Digital Inclusion strategies with the North East Local Enterprise Partnership and the Tees Valley Combined Authority.



Support and resilience



We provide the sector with up to date and relevant funding information through our **Funding Information North East (FINE)** ebulletin and searchable funding directory.

We also encourage and support sector organisations to actively consider and development more diverse income streams including earned and contract income and social investment.

Through the NE and Cumbria Funders Network we also work to increase understanding among funders, social investors, and statutory bodies of the sector's needs.



Last year, we:

- continued our community support and engagement work with Northern Powergrid, facilitating their *Future Fairness Panel* of representatives from VCSE organisations across the north, and sitting on their Social Experts Advisory Group and main Stakeholder Panel;
- sponsored the North East Charity Awards encouraging organisations to nominate themselves and for the wider sector and region, to celebrate and promote the sector's vital work across the region within and beyond the pandemic;
- Initiated work relating to People & Culture with VCSE organisations, hosting roundtables and explored the appetite for a Learning Community for organisations to identify common challenges, develop joint solution and share best practice.



FINANCIAL REVIEW

The 2022/23 financial year saw further growth of overall income (124%) and expenditure (73%) from the previous financial year, due in part to new project development and funding for our work addressing the climate emergency, engaging the VCSE sector with the ICS, Personalised Care and Health Communities & Social Prescribing funding and the continuation of other significant projects such as LARCH and Digital Pathfinders. Our core earned income from membership fees, job advertising and recruitment services increased again during this financial year with job advertising performing particularly well.

At year end, we achieved a £21,393 surplus on the general unrestricted fund, after transfers from our designated funds. We ended the year with a significant surplus of £678,937 in our restricted funds. We spent out the existing restricted funds relating to a number of projects but received further restricted income in continuation funding for several projects, which increased the funds held in restricted reserves back up to £831,908. We anticipate that all restricted funds as at 31 March 2023 will be utilised in 2023/24.

Accounting for unspent restricted funds, the overall surplus for the year is £621,480. We spent some designated funds consistent with our strategic objectives and against allocations made towards the end of the previous financial year. The trustees have prepared forecasts for 2023-2026 to consider the potential impact on VONNE of possible scenarios on funding, alongside measures that can be taken to mitigate this. Based on these assessments and the current reserves position, the trustees have concluded they can continue to adopt the going concern basis in preparing the annual report and financial statements.



Reserves policy

VONNE believes it's important to maintain a reserves policy to ensure effective resource management, and to enable financial viability and longer-term sustainability. Four key elements have been taken into consideration to assess a realistic reserve level. These are:

- The reliability of current income sources and new income opportunities
- Expenditure on planned activities
- Future needs, contingencies and risks
- Consequences of being unable to meet forecast needs.

VONNE has no endowment funding and has no significant capital assets it could earn from, or dispose of, to realise additional income. Significant levels of activity are funded through grants or contracts from the public and charitable sectors, but these resources are generally time-limited and usually restricted by the funder. Uncertainties are compounded by the ongoing economic impact of the cost-of-living crisis/ high inflation levels on VCSE sector organisations and wider political instability. In addition, the board considers there to be a higher level of uncertainty around funding and income streams for infrastructure organisations. As a consequence, a conservative reserves policy is considered the most appropriate.

The VONNE board uses a continual process of careful financial management, and will aim to review, establish and maintain adequate reserves to enable the organisation to function effectively. A cautious approach to investment is adopted, maximising income by using interest-earning, short-term, accessible bank accounts.

Annually, the board will review the amount of funds designated for specific purposes, such as maternity and sickness salary cover, redundancy liability, and organisational development funds (outlined in full below). In addition, the board agrees to hold general unrestricted reserves to cover organisational running costs for between 6 and 12 months, with a target of 9 months, to continue VONNE's activities should anticipated income not be received.



Designated funds

The current total amount of funds designated for specific purposes is £165,833 (see below for further detail). Over and above this, VONNE holds a total of £113,325 in general unrestricted reserves, which would be sufficient to continue VONNE's core activities for 6.5 months should anticipated income not be received.

Since core costs change from year to year and have such an influence over the total level of reserves required, all elements of this policy will be reviewed bi-annually each June and December, or more frequently if requested by the board.

The trustees wish to allocate the unrestricted closing reserve level of £279,158 in the following manner:

Project development and innovation fund and innovation fund A project development fund to support new initiatives and unforeseen project activities to strengthen the VCSE sector in the North East or the sustainability of VONNE.	£10,000
European Regional Development Fund (ERDF) Innovation Clusters Match Fund To meet the ongoing costs of repairing and replacing capital equipment, and in particular, IT equipment.	£4,166
Repair and renewals fund To meet the ongoing costs of repairing and replacing capital equipment, and in particular, IT equipment.	£2,500
Staff contingencies and liability fund To meet unexpected staffing costs related to parental leave, sickness leave and other periods of absence and to cover current redundancy liability for individuals whose posts may be lost during a restructure, or as a result of funding streams coming to an end. Redundancy costs are calculated on the basis of current weekly pay.	£51,367
Organisational development fund To meet the development costs of new income generation/sustainability activities for VONNE, including significant staff development investments. Any activities funded would include a proportion of related staff costs.	£10,000
Website Development To meet the costs of the new website build in 2022/23 to provide better content, useability and customer service for our members and the wider VCSE sector. These costs will be amortised over the following 3 years.	£42,000
Organisational Restructure Fund To fund new core roles in VONNE to enable greater capacity for delivery of core & membership services as we grow our core income streams	£43,000
Office reconfiguration To meet the costs of longer-term reconfigurations to the VONNE office to enable a more flexible working space.	£2,800
TOTAL DESIGNATED FUNDS	£165,833
Unrestricted (free) reserves	£113,325



Statement of trustees' responsibilities

The trustees (who are also the directors of VONNE for the purposes of Company Law) are responsible for preparing the report of the trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charitable company, and of the income and application of resources, including the income and expenditure of the charitable company for that period.



In preparing these statements, trustees are required to:

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the charity Statement of Recommended Practice (SORP)
- make judgements and estimates that are reasonable and prudent
- prepare financial statements on an ongoing concern basis, unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company, to enable them to ensure the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware;
- and the trustees have taken all steps they ought to have taken to make themselves aware of any relevant audit information, and to establish that the auditors are aware of that information.

Auditors

The auditors Read Milburn & Company will be proposed for re-appointment at the forthcoming Annual General Meeting.

On behalf of the board:

Alison Dunn (Chair)

Thank you!

Thank you to all of our funders, partners, collaborators, colleagues and most of all our members.

2022/2023 VONNE funders:



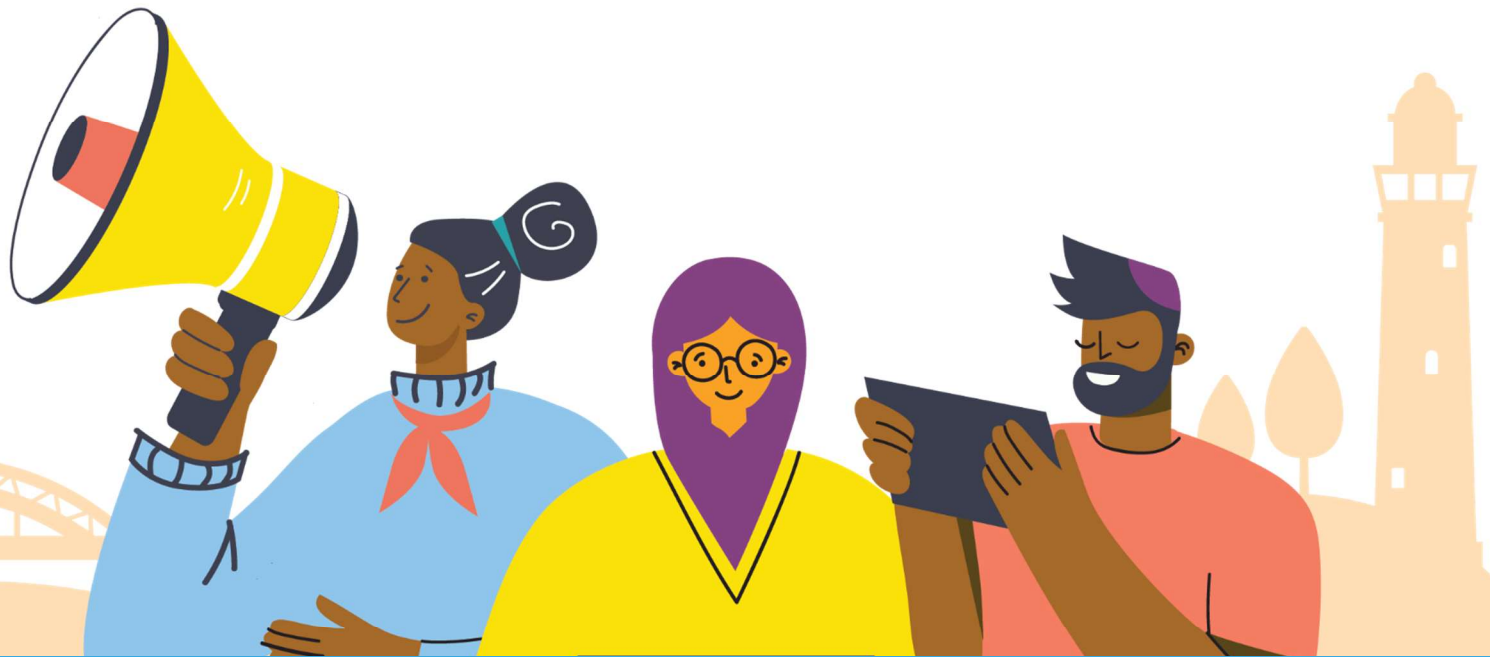
 <p>Millfield House Foundation</p>	 <p>SIR JAMES KNOTT TRUST</p>	 <p>Community Foundation</p>
		
		
		
		
		

and FINE grant funders Hadrian Trust, RW Mann Trust, Rothley Trust and the Barbour Foundation.



VONNE

VOLUNTARY ORGANISATIONS' NETWORK NORTH EAST



STRENGTHENING & SUPPORTING THE SECTOR

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VOLUNTARY ORGANISATIONS' NETWORK NORTH EAST
REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
VOLUNTARY ORGANISATIONS' NETWORK NORTH EAST
YEAR ENDED 31 MARCH 2023

Opinion

We have audited the financial statements of Voluntary Organisations' Network North East (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

VOLUNTARY ORGANISATIONS' NETWORK NORTH EAST
REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
VOLUNTARY ORGANISATIONS' NETWORK NORTH EAST
YEAR ENDED 31 MARCH 2023

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

VOLUNTARY ORGANISATIONS' NETWORK NORTH EAST
REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
VOLUNTARY ORGANISATIONS' NETWORK NORTH EAST
YEAR ENDED 31 MARCH 2023

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. In this regard, our procedures include the following:

- Enquiry of management around actual and potential litigation and claims;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business;
- Challenging assumptions and judgements made by management in their significant accounting estimates.

Because of the field in which the charity operates, we have identified the following areas as those most likely to have a material impact on the financial statements: Health and Safety; Employment Law; and compliance with the Companies and Charities Acts.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for **this report, or for the opinions we have formed.**



Nicholas Liley FCA (Senior Statutory Auditor)
for and on behalf of Read, Milburn & Co
Chartered Accountants and Statutory Auditor
71 Howard Street
North Shields
Tyne and Wear
NE30 1AF

Date: 8 November 2023

VOLUNTARY ORGANISATIONS' NETWORK NORTH EAST
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 MARCH 2023

		Unrestricted Funds Desig-			Total	Total
	Notes	General Funds £	nated Funds £	Restricted Funds £	Funds 2023 £	Funds 2022 £
INCOME FROM:						
Investment income	4	63	—	—	63	535
Charitable activities	5	<u>349,567</u>	<u>—</u>	<u>1,514,725</u>	<u>1,864,292</u>	<u>831,151</u>
TOTAL INCOME		<u>349,630</u>	<u>—</u>	<u>1,514,725</u>	<u>1,864,355</u>	<u>831,686</u>
EXPENDITURE ON:						
<i>Charitable activities</i>		<u>(320,751)</u>	<u>(62,086)</u>	<u>(860,038)</u>	<u>(1,242,875)</u>	<u>(719,762)</u>
TOTAL EXPENDITURE	6	<u>(320,751)</u>	<u>(62,086)</u>	<u>(860,038)</u>	<u>(1,242,875)</u>	<u>(719,762)</u>
NET INCOME/(EXPENDITURE)		28,879	(62,086)	654,687	621,480	111,924
Transfers between funds	14	<u>(7,486)</u>	<u>(16,764)</u>	<u>24,250</u>	<u>—</u>	<u>—</u>
Net movement in funds	7	21,393	(78,850)	678,937	621,480	111,924
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>91,932</u>	<u>244,683</u>	<u>152,971</u>	<u>489,586</u>	<u>377,662</u>
TOTAL FUNDS CARRIED FORWARD		<u>113,325</u>	<u>165,833</u>	<u>831,908</u>	<u>1,111,066</u>	<u>489,586</u>

All of the above amounts relate to continuing activities.

The notes on pages 32 to 48 form part of these financial statements

VOLUNTARY ORGANISATIONS' NETWORK NORTH EAST

Registered Number 04061592

BALANCE SHEET

31 MARCH 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Intangible assets	10	23,162	2,526
Tangible assets	11	<u>8,614</u>	<u>8,348</u>
		31,776	10,874
CURRENT ASSETS			
Debtors	12	492,397	197,606
Cash at bank and in hand		<u>922,119</u>	<u>667,844</u>
		1,414,516	865,450
CREDITORS			
Amounts falling due within one year	13	<u>(335,226)</u>	<u>(386,738)</u>
NET CURRENT ASSETS		1,079,290	478,712
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,111,066</u>	<u>489,586</u>
NET ASSETS		1,111,066	489,586
<hr/>			
The funds of the charity:			
Unrestricted funds:			
General fund		113,325	91,932
Designated funds		<u>165,833</u>	<u>244,683</u>
		279,158	336,615
Restricted funds		<u>831,908</u>	<u>152,971</u>
TOTAL FUNDS	14	<u>1,111,066</u>	<u>489,586</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to small companies regime.

The trustees acknowledge their responsibilities for complying with the requirements of Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the Board of Directors on 7 November 2023 and signed on their behalf by:



Craig Henderson (Treasurer)

The notes on pages 32 to 48 form part of these financial statements

VOLUNTARY ORGANISATIONS' NETWORK NORTH EAST
STATEMENT OF CASH FLOWS
31 MARCH 2023

	Notes	2023 £	2022 £
Cash generated from operating activities	16	<u>282,751</u>	<u>137,681</u>
Net cash from operating activities		282,751	137,681
<hr/>			
Cash flows from investing activities			
Purchase of intangible assets		(22,575)	–
Purchase of tangible assets		(5,964)	(6,625)
Interest received		<u>63</u>	<u>535</u>
Net cash used in investing activities		(28,476)	(6,090)
<hr/>			
Net increase/(decrease) in cash and cash equivalents		254,275	131,591
Cash and cash equivalents at beginning of year		<u>667,844</u>	<u>536,253</u>
Cash and cash equivalents at end of year		<u>922,119</u>	<u>667,844</u>

The notes on pages 32 to 48 form part of these financial statements

VOLUNTARY ORGANISATIONS' NETWORK NORTH EAST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Voluntary Organisations' Network North East is a private company limited by guarantee incorporated in England and Wales. The registered office is MEA house, Ellison Place, Newcastle Upon Tyne, NE1 8XS.

Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective from 1 January 2019, the Charities Act 2011 and UK Generally Accepted Accounting Practice and the requirements of the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the levels of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern. In response to the COVID-19 pandemic, the trustees have considered the impact on their business, alongside the measures they can take to mitigate the impact. Based on the assessments made in order to mitigate the current adverse conditions, and the current resources available, the trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

Income

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

The income shown in the statement of financial activities represents the value of all services delivered during the year, at selling price exclusive of Value Added Tax. Sales are recognised at the point at which the charity has fulfilled its contractual obligations to the customer.

Grant income

Revenue grants are credited to incoming resources on the earlier date of when they are received or receivable, unless they relate to a specific period, or alternatively, where there are conditions which must be fulfilled prior to entitlement or use of the grant, in which case they are deferred into subsequent accounting periods and are treated as grants or income in advance.

Resources expended and Irrecoverable VAT

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged against the category of resources expenses for which it was incurred.

VOLUNTARY ORGANISATIONS' NETWORK NORTH EAST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

1 Accounting policies *(continued)*

Support costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings, they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises' overheads have been allocated on an apportionment basis and other overheads have been allocated on an apportionment basis.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Intangible assets

Intangible assets are initially recorded at cost and are subsequently stated at cost less any accumulated amortisation and impairment losses. Any intangible assets carried at revalued amounts, are recorded at the fair value at the date of revaluation, as determined by reference to an active market, less any subsequent accumulated amortisation and subsequent accumulated impairment losses.

Amortisation is provided at the following rates in order to write off each asset over its estimated useful life.

Website development	–	33% on cost
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Tangible fixed assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	–	33% on cost
Computer equipment	–	33% on cost

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

VOLUNTARY ORGANISATIONS' NETWORK NORTH EAST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

1 Accounting policies *(continued)*

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Statement of cash flow

The charity has prepared a statement of cash flow on the basis that they are defined as a large charity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds include amounts allocated to various funds by the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period which they relate.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight-line basis over the period of the lease.

Capital commitments

The charity has no contractual commitments at the year end.

Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectation of future events that are believed to be reasonable under the circumstances.

VOLUNTARY ORGANISATIONS' NETWORK NORTH EAST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

2. Company Status

The company is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

3 Statement of Financial Activities for the prior year

		<i>Unrestricted Funds</i>	<i>Desig-</i>		<i>Total</i>
	<i>Notes</i>	<i>General Funds</i>	<i>nated Funds</i>	<i>Restricted Funds</i>	<i>Funds 2022</i>
		<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>
INCOME FROM:					
Voluntary income		—	—	—	—
Investment income	4	535	—	—	535
Charitable activities	5	<u>329,902</u>	<u>—</u>	<u>501,249</u>	<u>831,151</u>
TOTAL INCOME		<u>330,437</u>	<u>—</u>	<u>501,249</u>	<u>831,686</u>
EXPENDITURE ON:					
Charitable activities		<u>(237,410)</u>	<u>(29,553)</u>	<u>(452,799)</u>	<u>(719,762)</u>
TOTAL EXPENDITURE	6	<u>(237,410)</u>	<u>(29,553)</u>	<u>(452,799)</u>	<u>(719,762)</u>
NET INCOME/(EXPENDITURE)		93,027	(29,553)	48,450	111,924
Transfers between funds	14	<u>(88,788)</u>	<u>86,110</u>	<u>2,678</u>	<u>—</u>
Net movement in funds	7	4,239	56,557	51,128	111,924
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>87,693</u>	<u>188,126</u>	<u>101,843</u>	<u>377,662</u>
TOTAL FUNDS CARRIED FORWARD		<u>91,932</u>	<u>244,683</u>	<u>152,971</u>	<u>489,586</u>

4 Investment income

	Unrestricted 2023	2022 £
	£	
Deposit account interest receivable	<u>63</u>	<u>535</u>

VOLUNTARY ORGANISATIONS' NETWORK NORTH EAST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

5 Income from resources from charitable activities

	Grant income	Sales and events	Total Restricted Funds	Total Unrestricted Funds	Total 2023	Total 2022
	£	£	£	£	£	£
Policy & Consultancy Projects	380,701	80,716	380,701	80,716	461,417	326,398
Health & Wellbeing Projects	754,736	104,671	754,736	104,671	859,407	241,695
Climate Emergency Projects	357,074	—	357,074	—	357,074	71,344
Funding Information North East	7,500	—	7,500	—	7,500	13,500
North East Funders Network	14,714	—	14,714	—	14,714	10,000
VONNE – Core Income	<u>65,000</u>	<u>99,180</u>	<u>—</u>	<u>164,180</u>	<u>164,180</u>	<u>168,214</u>
Total	<u>1,579,725</u>	<u>284,567</u>	<u>1,514,725</u>	<u>349,567</u>	<u>1,864,292</u>	<u>831,151</u>

6 Charitable activities costs

	Direct costs	Depreciation	Support Costs	Events & Meetings	Governance costs	Total Funds 2023	Total Funds 2022
	£	£	£	£	£	£	£
Policy & Consultancy Projects	315,188	568	7,178	2,910	30	325,874	264,399
Health & Wellbeing Projects	446,280	1,933	19,983	7,673	103	475,972	236,335
Climate Emergency Projects	178,466	352	3,363	17,744	18	199,943	86,583
COVID-19 Response & Recovery Projects	—	—	—	—	—	—	23,008
FINE	7,450	—	50	—	—	7,500	13,500
North East Funders Network	9,995	25	228	21	1	10,270	10,000
VONNE – Core Expenditure	<u>114,629</u>	<u>4,759</u>	<u>91,765</u>	<u>9,641</u>	<u>2,522</u>	<u>223,316</u>	<u>85,937</u>
Total	<u>1,072,008</u>	<u>7,637</u>	<u>122,567</u>	<u>37,989</u>	<u>2,674</u>	<u>1,242,875</u>	<u>719,762</u>

In the year ended 31 March 2023, total expenditure of £382,837 (2022: £266,963) was unrestricted and £860,038 (2022: £452,799) was restricted.

Direct costs are made up as follows:

	2023 £	2022 £
Staff costs (per note 9)	617,439	407,876
Recruitment costs	755	563
Research and consultancy	444,475	224,288
Travel and subsistence	3,573	636
Training projects	<u>5,766</u>	<u>—</u>
	<u>1,072,008</u>	<u>633,363</u>

Governance costs are made up as follows:

	£ 2023	£ 2022
AGM and Board member expenses	409	93
Auditors' remuneration	<u>2,265</u>	<u>2,385</u>
	<u>2,674</u>	<u>2,478</u>

VOLUNTARY ORGANISATIONS' NETWORK NORTH EAST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

7 Net movement in funds

Net movement in funds are stated after charging/(crediting):

	2023 £	2022 £
Auditors' remuneration	2,265	2,385
Depreciation – owned assets	5,698	3,572
Website development amortisation	1,939	5,527
Rent	<u>13,179</u>	<u>20,187</u>

8 Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

9 Staff costs

	2023 £	2022 £
Wages and salaries	542,963	359,236
Social security costs	45,878	26,976
Pension costs	<u>28,598</u>	<u>21,664</u>
	<u>617,439</u>	<u>407,876</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Chief Executive Officer	1	1
Staff	<u>19</u>	<u>13</u>
	<u>20</u>	<u>14</u>

No employees received emoluments in excess of £60,000 (2022: £60,000).

The total remuneration and benefits paid to key management amounted to £87,835 (2022: £99,565)

VOLUNTARY ORGANISATIONS' NETWORK NORTH EAST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

10 Intangible fixed assets

	Website Development £
COST	
At 1 April 2022	16,750
Additions	<u>22,575</u>
At 31 March 2023	39,325
AMORTISATION	
At 1 April 2022	14,224
Charge for the year	<u>1,939</u>
At 31 March 2023	16,163
NET BOOK VALUE	
At 31 March 2023	<u>23,162</u>
At 31 March 2022	<u>2,526</u>

11 Tangible fixed assets

	Fittings and fittings £	Computer Equipment £	Total £
COST			
At 1 April 2022	12,891	14,770	27,661
Additions	—	5,964	5,964
Disposals	<u>—</u>	<u>—</u>	<u>—</u>
At 31 March 2023	<u>12,891</u>	<u>20,734</u>	<u>33,625</u>
DEPRECIATION			
At 1 April 2022	10,808	8,505	19,313
Charge for year	797	4,901	5,698
Disposals	<u>—</u>	<u>—</u>	<u>—</u>
At 31 March 2023	<u>11,605</u>	<u>13,406</u>	<u>25,011</u>
NET BOOK VALUE			
At 31 March 2023	<u>1,286</u>	<u>7,328</u>	<u>8,614</u>
At 31 March 2022	<u>2,083</u>	<u>6,265</u>	<u>8,348</u>

VOLUNTARY ORGANISATIONS' NETWORK NORTH EAST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

12 Debtors: Amounts falling due within one year

	2023	2022
	£	£
Trade debtors	405,649	142,159
Prepayments	28,005	1,360
Accrued income	58,685	53,879
Other debtors	<u>58</u>	<u>208</u>
	<u>492,397</u>	<u>197,606</u>

13 Creditors: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	33,497	7,574
Taxation and social security	17,931	42,634
Accruals	101,060	10,363
Deferred income	175,096	322,986
Other creditors	<u>7,642</u>	<u>3,181</u>
	<u>335,226</u>	<u>386,738</u>

Accrued and Deferred income

Included in accruals and deferred income / prepayments and accrued income are the following provisions for deferred income/(accrued income):

	<i>1 April 2022</i>	Receivable	Released	31 March 2023
	£	£	£	£
Membership income	22,437	44,265	(31,424)	35,278
North East Funders Network	(7,500)	14,857	(14,714)	(7,357)
ERDF: Catalysing Innovation in NE Clusters	(3,093)	11,811	(12,549)	(3,831)
North East Climate Coalition	20,880	32,450	(58,701)	(5,371)
Digital Pathfinders NTCA	(33,814)	54,153	(39,421)	(19,082)
NENC ICS Partnership Programme	68,468	130,475	(199,143)	(200)
Northern Powergrid – Community Engagement	(7,440)	18,600	(14,880)	(3,720)
Development & Co-ordination Support MEA Trust	(282)	13,444	(30,536)	(17,374)
Local Access Programme	1,619	301,012	(302,631)	–
National Academy for Social Prescribing	30,908	78,552	(104,671)	4,789
Events sponsorship	(850)	–	–	(850)
Policy & Consultancy	(400)	–	–	(400)
Office accommodation	(500)	–	–	(500)
Personalised Care – Children & Young People	29,061	–	(16,349)	12,712
VONNE Association Thrive Hub	15,100	–	(15,100)	–
Personalised Care - Carers	94,518	–	(94,518)	–
NIHR/ ARC Research Partnership Coordination	39,995	4,167	(44,162)	–
NENC Health Champions	–	28,481	(19,659)	8,822
Rothley Trust	–	1,000	–	1,000
North East VCSE Policy Forum	–	5,000	–	5,000
Waiting Well Funding	–	20,000	–	20,000
Research Engagement Network Development	–	<u>87,495</u>	–	<u>87,495</u>
	<u>269,107</u>	<u>845,762</u>	<u>(998,458)</u>	<u>116,411</u>

The deferrals included in creditors relate to those grants, donations and income specified as relating to a specific period and represent those parts of the grants, donations or income which relate to periods subsequent to the accounting year end and are treated as grants or income in advance, or alternatively where there are conditions which must be fulfilled prior to entitlement or use of the grant or donation by the charity.

VOLUNTARY ORGANISATIONS' NETWORK NORTH EAST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

14 Movement in funds

For the year ended 31 March 2023	<i>At 1 April 2022</i>	Net movement in funds	Transfers between funds	At 31 March 2023
	£	£	£	£
Designated funds				
Project development & innovation fund	20,000	(5,000)	(5,000)	10,000
Redundancy fund	65,066	(55,237)	(9,829)	–
Repair and replacement fund	2,500	–	–	2,500
Maternity, sickness and jury service fund	37,952	–	13,415	51,367
Organisational development fund	20,000	–	(10,000)	10,000
COVID-19 working arrangements reconfiguration fund	2,500	–	(2,500)	–
Office reconfiguration fund	7,000	(1,849)	(2,351)	2,800
Website development fund	30,000	–	12,000	42,000
Organisational restructure fund	43,000	–	–	43,000
ERDF Innovation Clusters Match fund	<u>16,665</u>	<u>–</u>	<u>(12,499)</u>	<u>4,166</u>
	<u>244,683</u>	<u>(62,086)</u>	<u>(16,764)</u>	<u>165,833</u>
Unrestricted funds				
General funds	91,932	3,013	(7,486)	87,459
National Academy for Social Prescribing	<u>–</u>	<u>25,866</u>	<u>–</u>	<u>25,866</u>
	<u>91,932</u>	<u>28,879</u>	<u>(7,486)</u>	<u>113,325</u>
Restricted funds				
ERDF: Catalysing Innovation in North East Clusters	–	(14,011)	14,011	–
Digital Infrastructure Programme – National Lottery Community Fund	16,266	(16,266)	–	–
Local Access Programme – Access Foundation	47,309	175,265	–	222,574
CVD Networks – VCS Engagement	9,750	(90)	–	9,660
Digital Pathfinders NTCA	12,128	–	–	12,128
VONNE Climate Action Alliance	9,518	150,691	–	160,209
North East Funders Network - National Lottery Community Fund	–	4,444	–	4,444
NENC Integrated Care System – Healthy Communities	–	316,242	–	316,242
NENC Integrated Care System – Healthy Champions	–	(86)	86	–
NENC Integrated Care System – VCS Sector Representative fees	–	6,692	–	6,692
NIHR/ ARC VCSE Research Partnership	–	19,649	–	19,649
North East England Climate Coalition – NENC Integrated Care System	–	6,440	–	6,440
Safeguarding Partnership	–	(1,445)	1,445	–
Personalised Care - Children & Young People	–	(7,894)	7,894	–
Personalised Care – Carers	–	(814)	814	–
NENC Integrated Care System VCS Partnership Programme	50,000	23,870	–	73,870
VCS Emergencies Partnership – NAVCA/ British Red Cross	<u>8,000</u>	<u>(8,000)</u>	<u>–</u>	<u>–</u>
	<u>152,971</u>	<u>654,687</u>	<u>24,250</u>	<u>831,908</u>
TOTAL FUNDS	<u>489,586</u>	<u>621,480</u>	<u>–</u>	<u>1,111,066</u>

VOLUNTARY ORGANISATIONS' NETWORK NORTH EAST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

14 Movement in funds (continued)

For the year ended 31 March 2023 (continued)

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources Expended	Movement in funds
	£	£	£
Designated funds			
Redundancy fund	—	(55,237)	(55,237)
Office Reconfiguration fund	—	(1,849)	(1,849)
Project development & innovation fund	<u>—</u>	<u>(5,000)</u>	<u>(5,000)</u>
	—	(62,086)	(62,086)
Unrestricted funds			
General Fund	122,243	(119,230)	3,013
Millfield House Foundation	42,000	(42,000)	—
Northern Powergrid – Community Engagement	14,880	(14,880)	—
North East LEP Digital Inclusion Consultation	9,800	(9,800)	—
North of Tyne Combined Authority – Equalities Assembly	25,500	(25,500)	—
Development & Co-ordination Support MEA Trust	30,536	(30,536)	—
National Academy for Social Prescribing	<u>104,671</u>	<u>(78,805)</u>	<u>25,866</u>
	349,630	(320,751)	28,879
Restricted funds			
Funding Information North East	7,500	(7,500)	—
ERDF: Catalysing Innovation in NE Clusters	12,549	(26,560)	(14,011)
Digital Infrastructure Programme – National Lottery Community Fund	—	(16,266)	(16,266)
Local Access Programme – Access Foundation	302,631	(127,366)	175,265
VCSE Infrastructure Cost of Living Fund	5,000	(5,000)	—
North East Funders Network - National Lottery Community Fund	14,714	(10,270)	4,444
NENC Integrated Care System – Healthy Communities & Social Prescribing	363,257	(47,015)	316,242
NENC Integrated Care System – Health Champions	19,659	(19,745)	(86)
NENC Integrated Care System – VCS Sector Representative fees	10,000	(3,308)	6,692
NENC Integrated Care System VCS Sector Finance Strategy	7,648	(7,648)	—
NIHR/ ARC VCSE Research Partnership	44,162	(24,513)	19,649
Safeguarding Partnership	—	(1,445)	(1,445)
North East England Climate Coalition	58,701	(52,261)	6,440
Digital Pathfinders NTCA	39,421	(39,421)	—
Personalised Care - Children & Young People	16,349	(24,243)	(7,894)
Personalised Care - Carers	94,518	(95,332)	(814)
VONNE Climate Action Alliance – Going Green Together	298,373	(147,682)	150,691
CVD Networks – VCS Engagement	—	(90)	(90)
VONNE Thrive Hub Development	15,100	(15,100)	—
NENC Integrated Care System VCS Partnership Programme	199,143	(175,273)	23,870
VCS Emergencies Partnership – NAVCA/ British Red Cross	<u>6,000</u>	<u>(14,000)</u>	<u>(8,000)</u>
	1,514,725	(860,038)	654,687
TOTAL FUNDS	<u>1,864,355</u>	<u>(1,242,875)</u>	<u>621,480</u>

VOLUNTARY ORGANISATIONS' NETWORK NORTH EAST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

14 Movement in funds (continued)

<i>For the year ended 31 March 2022</i>	<i>At 1 April 2021</i>	<i>Net movement in funds</i>	<i>Transfers between funds</i>	<i>At 31 March 2022</i>
£	£	£	£	£
Designated funds				
Project development & innovation fund	40,000	–	(20,000)	20,000
Redundancy fund	28,584	–	36,482	65,066
Repair and replacement fund	2,500	–	–	2,500
Maternity, sickness and jury service fund	45,377	(750)	(6,675)	37,952
Organisational development fund	40,000	–	(20,000)	20,000
COVID-19 working arrangements reconfiguration fund	5,000	(2,334)	(166)	2,500
Office reconfiguration fund	10,000	(3,028)	28	7,000
Website development fund	–	(6,776)	36,776	30,000
Organisational restructure fund	–	–	43,000	43,000
ERDF Innovation Clusters Match fund	<u>16,665</u>	<u>(16,665)</u>	<u>16,665</u>	<u>16,665</u>
	<u>188,126</u>	<u>(29,553)</u>	<u>86,110</u>	<u>244,683</u>
Unrestricted funds				
General funds	85,020	95,700	(88,788)	91,932
Northern Powergrid – Event Co-ordination	1,633	(1,633)	–	–
Support – VCSE Engagement in Health	<u>1,040</u>	<u>(1,040)</u>	<u>–</u>	<u>–</u>
	<u>87,693</u>	<u>93,027</u>	<u>(88,788)</u>	<u>91,932</u>
Restricted funds				
ERDF: Catalysing Innovation in North East Clusters	–	(2,678)	2,678	–
Digital Infrastructure Programme – National Lottery Community Fund	–	16,266	–	16,266
Local Access Programme – Access Foundation	726	46,583	–	47,309
CVD Networks – VCS Engagement	9,750	–	–	9,750
Digital Pathfinders NTCA	–	12,128	–	12,128
VONNE Climate Action Alliance – Lankelly Chase	24,757	(15,239)	–	9,518
Ann Cleaves Community Reading Facilitators	34,600	(34,600)	–	–
COVID-19 Recovery – County Durham Community Foundation	1,732	(1,732)	–	–
COVID-19 Response Grant National Lottery Community Fund	21,278	(21,278)	–	–
PHE Health Inequalities/ COVID-19	9,000	(9,000)	–	–
NENC Integrated Care System VCS Leadership Programme	–	50,000	–	50,000
VCS Emergencies Partnership – NAVCA	<u>–</u>	<u>8,000</u>	<u>–</u>	<u>8,000</u>
	<u>101,843</u>	<u>48,450</u>	<u>2,678</u>	<u>152,971</u>
TOTAL FUNDS	<u>377,662</u>	<u>111,924</u>	<u>–</u>	<u>489,586</u>

VOLUNTARY ORGANISATIONS' NETWORK NORTH EAST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

14 Movement in funds (continued)

For the year ended 31 March 2022 (continued)

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources Expended	Movement in funds
	£	£	£
Designated funds			
Maternity, sickness and jury service fund	—	(750)	(750)
COVID-19 working arrangements reconfiguration fund	—	(2,334)	(2,334)
Office Reconfiguration fund	—	(3,028)	(3,028)
Website development fund	—	(6,776)	(6,776)
ERDF Innovation Clusters Match fund	—	<u>(16,665)</u>	<u>(16,665)</u>
	—	(29,553)	(29,553)
Unrestricted funds			
General Fund	126,749	(31,049)	95,700
Millfield House Foundation	42,000	(42,000)	—
Clinks	50,500	(50,500)	—
Northern Powergrid – Community Engagement	14,880	(14,880)	—
North East Funders Network - National Lottery Community Fund	10,000	(10,000)	—
Northern Powergrid – Event Co-ordination	5,133	(6,766)	(1,633)
NENC Integrated Care System VCS Leadership Programme	—	(1,040)	(1,040)
National Academy for Social Prescribing	<u>81,175</u>	<u>(81,175)</u>	—
	330,437	(237,410)	93,027
Restricted funds			
Funding Information North East	13,500	(13,500)	—
ERDF: Catalysing Innovation in NE Clusters	10,567	(13,245)	(2,678)
Digital Infrastructure Programme – National Lottery Community Fund	55,000	(38,734)	16,266
Local Access Programme – Access Foundation	72,181	(25,598)	46,583
Safeguarding Partnership – funded jointly by Dept, for Digital Culture Media and Sport and the National Lottery Community Fund	28,900	(28,900)	—
North East England Climate Coalition – NENC Integrated Care System	60,994	(60,994)	—
Digital Pathfinders NTCA	58,599	(46,471)	12,128
Personalised Care - Children & Young People	1,939	(1,939)	—
VONNE Climate Action Alliance Catalyst Definition Programme	5,000	(5,000)	—
Personalised Care - Carers	5,482	(5,482)	—
VONNE Climate Action Alliance – Lankelly Chase	350	(15,589)	(15,239)
Ann Cleeves Community Reading Facilitators	25,884	(60,484)	(34,600)
COVID-19 Response Grant –County Durham Community Foundation	—	(1,732)	(1,732)
COVID-19 Response Grant National Lottery Community Fund	—	(21,278)	(21,278)
VONNE Climate Action Alliance Catalyst Development Programme	5,000	(5,000)	—
 PHE Health Inequalities / COVID-19 Development & Co-ordination Support MEA Trust	 (4,500) 13,888	 (4,500) (13,888)	 (9,000) —
NENC Integrated Care System VCS Leadership Programme	131,715	(81,715)	50,000
VCS Emergencies Partnership – NAVCA	<u>16,750</u>	<u>(8,750)</u>	<u>8,000</u>
	501,249	(452,799)	48,450
TOTAL FUNDS	<u>831,686</u>	<u>(719,762)</u>	<u>111,924</u>

VOLUNTARY ORGANISATIONS' NETWORK NORTH EAST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

14 Movement in funds (*continued*)

Designated Funds:

The designated funds were established in 2007/08 for the initial support or extensions to special projects and are reviewed annually by the trustees. They are as follows:

Organisational Development Fund

To meet the development costs of new income generation/sustainability activities for VONNE including significant staff development investments. Any activities funded would include a proportion of related staff costs.

Project Development & Innovation Fund

A project development fund to aid project start up or set up funding constraints, support new initiatives and unforeseen project activities to strengthen the VCSE sector in the North East or the sustainability of VONNE

Maternity, Sickness and Jury Fund

To cover additional staffing costs due to extended periods of absence. The fund has been decreased slightly in the year, to reflect staff changes.

Staff contingencies and liabilities fund

To meet unexpected staffing costs including additional/ cover costs relating to parental leave, longer-term sickness or jury service and liabilities fund including redundancy liability for individuals whose posts may be lost during restructure or because of funding streams coming to an end.

ERDF Innovation Clusters Match Fund

Funding committed to match ERDF funding for the Innovation Clusters project. Due to the project continuing to 2023, a transfer has been made into designated reserves to match the forecasted spends.

Repairs and Replacement Fund

To meet the on-going costs of repairing and replacing capital equipment, and in particular IT equipment.

Redundancy Fund

In previous years this was to cover the costs of redundancy for individuals whose posts may be lost during restructure or as a result of funding streams coming to an end. This was increased in the year due to the length of service with staff continuing to increase. This has now been replaced by the staff contingencies and liabilities fund.

COVID-19 Working Arrangements Reconfiguration Fund

To meet the specific costs of COVID-19 reconfigurations to the VONNE office.

Office Reconfiguration Fund

To meet the costs of longer-term reconfigurations to the VONNE office to enable a more flexible working space.

Unrestricted Funds:

They are as follows:

Ann Cleeves Reading for Wellbeing

Ann Cleeves donation to support match funding for Community Reading Workers to help people access books and reading for pleasure to improve their health and wellbeing in six North East local authority areas.

VOLUNTARY ORGANISATIONS' NETWORK NORTH EAST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

14 Movement in funds (*continued*)

Clinks

Engagement of the VCSE in criminal justice policy and practice.

Development & Coordination Support MEA Trust

To deliver development and coordination support activities with tenants of MEA House and the wider VCSE sector.

Millfield House Foundation

Strategic partner core funding to support the work of VONNE.

National Academy for Social Prescribing- Thriving Communities Programme

Funding to deliver regional lead and coordination role for the North East, Yorkshire & Humber on behalf of the National Academy for Social Prescribing.

North East Local Enterprise Partnership Digital Inclusion Consultation

Facilitation of consultation sessions with VCSE organisations on a regional Digital Inclusion strategy.

North of Tyne Combined Authority - Equalities Assembly Coordination

Facilitation of a partnership of VCSE sector organisations to support the North of Tyne Combined Authority in the development and delivery of an Equalities Assembly on employment.

Northern Powergrid Community Engagement

Partnership work with Northern Powergrid to support their engagement with the VCSE sector and services for vulnerable customers.

Restricted Funds:

They are as follows:

CVD Networks – VCS Engagement

Funding to support VCSE engagement in Cardio-Vascular Disease prevention and treatment.

Digital Infrastructure Programme – National Lottery Community Fund

Funding to support digital adoption and implementation within VCSE infrastructure organisations.

Digital Pathfinders – North of Tyne Combined Authority

Supporting the VCSE Sector across the North of Tyne area to adopt digital technologies through training, events and one to one support.

ERDF: Catalysing Innovation in NE Clusters

ERDF/ Innovate UK funded project to support the VCSE sector with innovation.

FINE – Funding Information North East

To provide funding information to North East VCSE sector organisations through e-bulletin and an online, searchable directory.

Digital Pathfinders – North of Tyne Combined Authority

Supporting the VCSE Sector across the North of Tyne area to adopt digital technologies through training, events and one to one support.

Local Access Programme – Redcar & Cleveland and Hartlepool

Funding from Access Foundation for the Local Access enterprise development & blended finance programme in Redcar & Cleveland and Hartlepool.

VOLUNTARY ORGANISATIONS' NETWORK NORTH EAST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

14 Movement in funds *(continued)*

Personalised Care – Carers – NHS England

A research and development project on support for carers' experiences of hospital discharge in the North East & Yorkshire regions.

Personalised Care – Children & Young People – NHS England

Supporting social prescribing work to support children and young people in the North East & North Cumbria.

Personalised Care – Children & Young People – NHS England

Supporting social prescribing work to support children and young people.

Personalised Care – Carers – NHS England

A research and development project on support for carers.

North East & North Cumbria (NENC) Core20Plus5 Health Champion Programme

Funding from the North East and North Cumbria Integrated Care Board to manage the delivery and co-ordination of NENC Core20Plus5 Health Champion Programme to strengthen existing health champion activity, share models of best practice and support the development of Health Champions aligned to Core20Plus5 target groups and themes across each local authority area.

NENC Integrated Care System (ICS) Healthy Communities & Social Prescribing

Strategic oversight, development and delivery of a programme around Community Based Assets, supporting social prescribing, capacity (knowledge and skills) within the North East and North Cumbria VCSE to support the health inequalities & prevention agenda within the North East and North Cumbria (NENC) Integrated Care Board.

NENC ICS VCSE sector Finance Strategy engagement

Funding from the North East and North Cumbria Integrated Care System to engage the VCSE sector in the development of their Finance strategy.

NENC ICS VCSE Sector Representative fees

Funding to sit alongside the NENC ICS VCSE Partnership Programme to fund attendance fees and expenses for VCSE representatives engaging in Integrated Care System structures and meetings.

NENC Integrated Care System VCSE Partnership Programme

Funding from the North East and North Cumbria Integrated Care System to support meaningful engagement of the VCSE sector in all levels of the Integrated Care System.

NENC Waiting Well VCSE Integration Programme – NENC Integrated Care Board

To support improved VCSE integration into development and delivery of the NENC NHS Waiting Well Programme at a regional and place-based level.

NIHR/ ARC VCSE Research Partnerships

Funding from the National Institute of Health Research and the North East & North Cumbria Applied Research Collaborative to support a post to develop relationships between VCSE sector organisations and health researchers including funding the Health & Wellbeing Research Partnerships Coordinator role.

North East & Cumbria Funders Network – National Lottery Community Fund

Funding from The National Lottery Community Fund for the facilitation and coordination of the North East & Cumbria Funders Network.

VOLUNTARY ORGANISATIONS' NETWORK NORTH EAST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

14 Movement in funds (*continued*)

North East England Climate Coalition

Facilitation of a cross-sectoral coalition across the North East to address the climate emergency, ecological breakdown and the just transition to a low carbon future.

North East VCSE Policy Forum

Funding from the Millfield House Foundation's Policy Learning Partnership to facilitate a North East VCSE Policy Forum.

Research Engagement Network Development

Funding from NENC Integrated Care Board as project partner to support Health & Wellbeing Research Partnerships Coordinator role, to sit as distinct budget attached to NIHR/ ARC VCSE Research Partnerships

Safeguarding Partnerships

Funded jointly by Department for Digital Culture Media and Sport and The National Lottery Community Fund to disseminate NCVO safeguarding resources locally and deliver regular training sessions and create new or build on existing networks.

VCS Emergencies Partnership – British Red Cross/ NAVCA

Funding for VONNE's North East regional Local Lead role within the VCS Emergencies Partnership, to facilitate intelligence and information sharing at a regional and sub-national level.

VCSE Infrastructure Cost of Living Fund - Dept. for Culture, Media and Sport via NAVCA

Funding for VCSE infrastructure organisations providing information, coordination and influencing support to VCSE organisations relating to the Cost-of-Living crisis.

VONNE Climate Action Alliance- Going Green Together

Project funding from the National Lottery Community Fund, and County Durham Community Foundation to support the North East & Cumbria VCSE sector with organisational environment sustainability and providing seedcorn funding for the development of climate action projects. Other local funders have also provided additional grants to offer bursaries to organisations to participate in the programme

VONNE Thrive Hub development project

Development funding from the Virgin Money Foundation to establish the VONNE Thrive Hub to enable VCSE organisations to access consultancy support via a number of Thrive Hub Associates.

COVID-19 Recovery Grants - Community Foundation Tyne & Wear and Northumberland

Funding received from Community Foundation Tyne & Wear and Northumberland to fund VONNE's work to support the VCSE sector's recovery from the COVID-19 pandemic.

VOLUNTARY ORGANISATIONS' NETWORK NORTH EAST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

15 Analysis of net assets between funds

For the year ended 31 March 2023

	Unrestricted Funds	Designated Funds	Restricted Funds	31 March 2023
	£	£	£	£
Fixed assets	31,776	—	—	31,776
Net current assets/(liabilities)	<u>81,549</u>	<u>165,833</u>	<u>831,908</u>	<u>1,079,290</u>
	<u>113,325</u>	<u>165,833</u>	<u>831,908</u>	<u>1,111,066</u>

For the year ended 31 March 2022

	Unrestricted Funds	Designated Funds	Restricted Funds	31 March 2022
	£	£	£	£
Fixed assets	10,874	—	—	10,874
Net current assets/(liabilities)	<u>81,058</u>	<u>244,683</u>	<u>152,971</u>	<u>478,712</u>
	<u>91,932</u>	<u>244,683</u>	<u>152,971</u>	<u>489,586</u>

16 Cash generated from operating activities

	2023 £	2022 £
Net movement in funds	621,480	111,924
<i>Adjustments for:</i>		
Depreciation	7,637	9,099
Interest receivable	(63)	(535)
<i>Changes in:</i>		
Debtors	(309,420)	(37,063)
Creditors	<u>(36,883)</u>	<u>54,256</u>
Net cash used in operating activities	<u>282,751</u>	<u>137,681</u>

17 Commitments under operating leases

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2023 £	2022 £
Within 1 year	16,300	16,300
Within 2 – 5 years	<u>36,675</u>	<u>52,975</u>

18 Related Party Disclosures

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 102.

VOLUNTARY ORGANISATIONS' NETWORK NORTH EAST
MANAGEMENT INFORMATION
YEAR ENDED 31 MARCH 2023

The following pages do not form part of the statutory financial statements

**VOLUNTARY ORGANISATIONS' NETWORK NORTH EAST
MANAGEMENT INFORMATION
YEAR ENDED 31 MARCH 2023**

	2023	2022
	£	£
Incoming resources		
Investment income		
Deposit account interest receivable	<u>63</u>	<u>535</u>
Incoming resources from charitable activities		
Local Access Redcar & Cleveland and Hartlepool (LARCH)	302,631	72,181
CLINKS – Regional Development Officer secondment	–	50,500
North East LEP – Digital Inclusion Consultation	9,800	–
NENC Integrated Care System VCS Partnership Programme	199,143	131,715
VCS Emergencies Partnership – NAVCA/ British Red Cross	6,000	16,750
Northern Powergrid – Event Co-ordination	–	5,133
Northern Powergrid – Community Engagement	14,880	14,880
ERDF: Catalysing Innovation in NE Clusters	12,549	10,567
Digital Infrastructure Programme – National Lottery Community Fund	–	55,000
VCSE Infrastructure Cost of Living Fund - Dept. for Culture, Media and Sport via NAVCA	5,000	–
Safeguarding Partnership –funded jointly by Dept. for Digital Culture Media and Sport and the National Lottery Community Fund	–	28,900
Development & Co-ordination Support – MEA Trust	30,536	13,888
Rothley Trust – FINE	–	1,000
North East England Climate Coalition	58,701	60,994
North of Tyne Combined Authority –Equalities Assembly Coordination	25,500	–
RW Mann Trust – FINE	2,500	2,000
Hadrian Trust – FINE	4,000	4,000
Sir James Knott Trust – FINE	–	5,000
The Barbour Foundation FINE	1,000	1,500
North East Funders Network – National Lottery Community Fund	14,214	10,000
Sales and events	96,162	119,324
Policy and consultancy	3,018	3,890
Millfield House Foundation – Core Grant	42,000	42,000
Sir James Knott Trust – Core Grant	10,000	–
Joicey Trust - Core Grant	3,000	3,000
Digital Pathfinders North of Tyne Combined Authority/ National Lottery Community Fund	39,421	58,599
Personalised Care – Children & Young People –NHS England	16,849	1,939
Personalised Care – Carers –NHS England	94,518	5,482
VONNE Climate Action Alliance Catalyst Definition Programme	–	5,000
VONNE Thrive Hub Development –Virgin Money Foundation	15,100	–
VONNE Climate Action Alliance – Going Green Together	298,373	350
Ann Cleeves Reading for Wellbeing	–	25,884
NENC Integrated Care Systems –Healthy Communities & Social Prescribing	363,257	–
NECN Health Champions Programme	19,659	–
NENC Integrated Care Systems – VCS Sector representative fees	10,000	–
NENC Integrated Care Systems – Finance Strategy engagement	7,648	81,175
National Academy for Social Prescribing – Thriving Communities	104,671	–
VONNE Climate Action Alliance Catalyst Development Programme	–	5,000
PHE Health Inequalities / COVID-19	–	(4,500)
NIHR/ARC VCSE Research Partnership	44,162	–
Community Foundation Tyne & Wear – COVID-19 Recovery Grant	<u>10,000</u>	<u>–</u>
	1,864,292	831,151
TOTAL INCOME	1,864,355	831,686

VOLUNTARY ORGANISATIONS' NETWORK NORTH EAST

MANAGEMENT INFORMATION

YEAR ENDED 31 MARCH 2023

RESOURCES EXPENDED	2023	2022
	£	£
Charitable activities		
Wages	542,963	359,236
Social security costs	45,878	26,976
Pension contributions	28,598	21,664
Recruitment costs	755	563
Events and meetings	37,989	2,190
Research and consultancy	444,475	224,288
Travel and subsistence	3,573	636
Training projects	<u>5,766</u>	<u>—</u>
	1,109,997	635,553
Governance costs		
AGM meeting expenses	409	93
Auditors' remuneration	<u>2,265</u>	<u>2,385</u>
	2,674	2,478
Support costs		
Unrecoverable VAT	<u>22,421</u>	<u>63</u>
Other		
Rent	14,476	20,247
Insurance	1,884	1,633
Telephone	2,082	2,232
Print, post and design costs	1,979	1,753
Sundries	3,333	1,533
Website costs	—	16,349
Professional fees	50,621	7,937
Management fees	—	1,485
Computer and IT costs	16,391	11,155
Subscriptions	2,590	2,417
Repairs and renewals	1,849	1,860
Website development amortisation	1,939	5,527
Computer equipment depreciation	4,901	3,167
Light and heat	1,468	453
Bank charges	3,473	3,516
Furniture and fixtures depreciation	<u>797</u>	<u>404</u>
	107,783	81,668
TOTAL EXPENDITURE	1,242,875	719,762
NET INCOME/(EXPENDITURE)	621,480	111,924

VOLUNTARY ORGANISATIONS' NETWORK NORTH EAST

APPENDICES

YEAR ENDED 31 MARCH 2023

The following pages do not form part of the statutory financial statements

VOLUNTARY ORGANISATIONS' NETWORK NORTH EAST

APPENDICES

YEAR ENDED 31 MARCH 2023

5 Income from resources from charitable activities

	Grant income £	Sales and events £	Total Restricted Funds £	Total Un- restricted Funds £	Total 2023 £	Total 2022 £
Policy & Consultancy Projects						
Local Access in Redcar & Cleveland & Hartlepool (LARCH) – Access Foundation	302,631	–	302,631	–	302,631	72,181
CLINKS – Regional Development Officer secondment	–	–	–	–	–	50,500
North East LEP – Digital Inclusion Consultation	–	9,800	–	9,800	9,800	–
Northern Powergrid – Community Engagement	–	14,880	–	14,880	14,880	14,880
ERDF: Catalysing Innovation in NE Clusters	12,549	–	12,549	–	12,549	10,567
Northern Powergrid – Event Co-ordination	–	–	–	–	–	5,133
VCSE Infrastructure Cost of Living	5,000	–	5,000	–	5,000	55,000
Safeguarding Partnership	–	–	–	–	–	28,900
Digital Pathfinders NTCA	39,421	–	39,421	–	39,421	58,599
Development & Co-ordination Support MEA Trust	–	30,536	–	30,536	30,536	13,888
North of Tyne Combined Authority	–	25,500	–	25,500	25,500	–
VCS Emergencies Partnership – NAVCA/ British Red Cross	6,000	–	6,000	–	6,000	16,750
Thrive Hub Development	15,100	–	15,100	–	15,100	–
	<u>380,701</u>	<u>80,716</u>	<u>380,701</u>	<u>80,716</u>	<u>461,417</u>	<u>326,398</u>
Health & Wellbeing Projects						
NENC Integrated Care System						
VCS Partnership Programme	199,143	–	199,143	–	199,143	131,715
CVD Networks VCS Engagement	–	–	–	–	–	–
Ann Cleeves Reading for Wellbeing	–	–	–	–	–	25,884
National Academy for Social Prescribing	–	104,671	–	104,671	104,671	81,175
Personalised Care – Children & Young People	16,349	–	16,349	–	16,349	1,939
Personalised Care - Carers	94,518	–	94,518	–	94,518	5,482
PHE Health Inequalities / COVID-19	–	–	–	–	–	(4,500)
NENC Integrated Care System – Healthy Communities & SP	363,257	–	363,257	–	363,257	–
NENC – Health Champions	19,659	–	19,659	–	19,659	–
NENC ICS – Representative fees	10,000	–	10,000	–	10,000	–
NENC ICS – VCSE Sector Finance Strategy	7,648	–	7,648	–	7,648	–
NIHR/ARC VCSE Research Partnership	44,162	–	44,162	–	44,162	–
	<u>754,736</u>	<u>104,671</u>	<u>754,736</u>	<u>104,671</u>	<u>859,407</u>	<u>241,695</u>

VOLUNTARY ORGANISATIONS' NETWORK NORTH EAST

APPENDICES

YEAR ENDED 31 MARCH 2023

5 Income from resources from charitable activities (continued)

	Grant income	Sales and events	Total Restricted Funds	Total Un- restricted Funds	Total 2023	Total 2022
	£	£	£	£	£	£
Climate Emergency Projects						
North East England Climate Coalition	58,701	—	58,701	—	58,701	60,994
VONNE Climate Action Alliance (VCAA) – Going Green Together	298,373	—	298,373	—	298,373	350
VCAA Catalyst Definition Programme	—	—	—	—	—	5,000
VCAA Catalyst Development Programme	—	—	—	—	—	5,000
	357,074	—	357,074	—	357,074	71,344
Funding Information North East						
Rothley Trust	—	—	—	—	—	1,000
RW Mann Trust	2,500	—	2,500	—	2,500	2,000
Hadrian Trust	4,000	—	4,000	—	4,000	4,000
The Barbour Foundation	1,000	—	1,000	—	1,000	1,500
Sir James Knott Trust	—	—	—	—	—	5,000
	7,500	—	7,500	—	7,500	13,500
North East Funders Network						
The National Lottery Community Fund	14,714	—	14,714	—	14,714	10,000
	14,714	—	14,714	—	14,714	10,000
VONNE – Core Income						
Sales and events	—	64,738	—	64,738	64,738	82,483
Membership income	—	31,424	—	31,424	31,424	36,841
Policy and consultancy	—	3,018	—	3,018	3,018	3,890
Millfield House Foundation – Core Grant	42,000	—	—	42,000	42,000	42,000
Sir James Knott Trust – Core Grant	10,000	—	—	10,000	10,000	—
Joicey Trust – Core Grant	3,000	—	—	3,000	3,000	3,000
Community Foundation Tyne & Wear – Covid 19 Recovery Grant	10,000	—	—	10,000	10,000	—
	65,000	99,180	—	164,180	164,180	168,214
Total	1,579,725	284,567	1,514,725	349,567	1,864,292	831,151

VOLUNTARY ORGANISATIONS' NETWORK NORTH EAST

APPENDICES

YEAR ENDED 31 MARCH 2023

6 Charitable activities costs

	Direct costs £	Depre- ciation £	Support Costs £	Events & Meetings £	Governance costs £	Total Funds 2023 £	Total Funds 2022 £
Charitable activities:							
Policy & Consultancy Projects							
Local Access in Redcar & Cleveland & Hartlepool (LARCH) – Access Foundation	123,346	154	3,152	706	8	127,366	25,598
CLINKS – Regional Development Officer secondment	–	–	–	–	–	–	50,500
North East LEP Digital Inclusion Consultation	8,213	144	1,313	123	7	9,800	–
Northern Powergrid – Community Engagement	14,115	69	633	59	4	14,880	14,880
ERDF: Catalysing Innovation in NE Clusters	26,560	–	–	–	–	26,560	29,910
VCSE Infrastructure Cost of Living	4,676	29	268	25	2	5,000	–
Northern Powergrid – Event Co-ordination	–	–	–	–	–	–	6,766
Digital Infrastructure Programme – National Lottery Community Fund	14,418	–	–	1,848	–	16,266	38,734
Safeguarding Partnership	1,445	–	–	–	–	1,445	28,900
Digital Pathfinders NTCA	39,186	–	235	–	–	39,421	46,471
Development & Co-ordination	–	–	–	–	–	–	–
Support MEA Trust	29,957	52	479	45	3	30,536	13,888
North of Tyne Combined Authority	24,950	50	455	43	2	25,500	–
VCS Emergencies Partnership – NAVCA/ British Red Cross	13,514	44	402	38	2	14,000	8,750
Thrive Hub Development	14,808	26	241	23	2	15,100	–
	315,188	568	7,178	2,910	30	325,874	264,397
Health & Wellbeing Projects							
NENC Integrated Care System	–	–	–	–	–	–	–
VCS Partnership Programme	165,088	690	8,423	1,035	37	175,273	82,755
CVD Networks –VCS	–	–	–	–	–	–	–
Engagement	90	–	–	–	–	90	–
Ann Cleaves Reading for Wellbeing	–	–	–	–	–	–	60,484
National Academy for Social Prescribing	74,190	323	2,999	1,276	17	78,805	81,175
Personalised Care – Children & Young People	22,988	114	1,038	97	6	24,243	1,939
Personalised Care - Carers	93,474	168	1,537	144	9	95,332	5,482
PHE Health Inequalities / COVID-19	–	–	–	–	–	–	4,500
NENC Integrated Care System – Healthy Communities and SP	43,829	275	2,551	345	15	47,015	–
NENC Health Champions	14,992	223	2,037	2,481	12	19,745	–
NENC ICS –Representative Fees	3,083	–	–	225	–	3,308	–
NENC ICS – VCS Sector Finance Strategy	7,648	–	–	–	–	7,648	–
NIHR/ARC VCSE Research Partnership	20,898	140	1,398	2,070	7	24,513	–
	446,280	1,933	19,983	7,673	103	475,972	236,335

VOLUNTARY ORGANISATIONS' NETWORK NORTH EAST

APPENDICES

YEAR ENDED 31 MARCH 2023

6 Charitable activities costs (continued)

	Direct costs £	Depre- ciation £	Support Costs £	Events & Meetings £	Govern- ance costs £	Total Funds 2023 £	Total Funds 2022 £
Climate Emergency Projects							
North East England Climate Coalition	47,295	176	1,660	3,121	9	52,261	60,994
VONNE Climate Action Alliance (VCAA) – Going Green Together	131,171	176	1,703	14,623	9	147,682	15,589
VCAA Catalyst Definition Programme	–	–	–	–	–	–	5,000
VCAA Catalyst Development Programme	–	–	–	–	–	–	5,000
	<u>178,466</u>	<u>352</u>	<u>3,363</u>	<u>17,744</u>	<u>18</u>	<u>199,943</u>	<u>86,583</u>
COVID-19 Response & Recovery Projects							
COVID-19 Response Grant	–	–	–	–	–	–	21,278
National Lottery Community Fund	–	–	–	–	–	–	1,730
County Durham Community Foundation – COVID-19	–	–	–	–	–	–	23,008
	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>
Funding Information North East & North East Funders Network							
FINE	7,450	–	50	–	–	7,500	13,500
North East Funders Network	<u>9,995</u>	<u>25</u>	<u>228</u>	<u>21</u>	<u>1</u>	<u>10,270</u>	<u>10,000</u>
	<u>17,445</u>	<u>25</u>	<u>278</u>	<u>21</u>	<u>1</u>	<u>17,770</u>	<u>23,500</u>
VONNE – Core Expenditure							
VONNE – Core	<u>114,629</u>	<u>4,759</u>	<u>91,765</u>	<u>9,641</u>	<u>2,522</u>	<u>223,316</u>	<u>85,937</u>
	<u>114,629</u>	<u>4,759</u>	<u>91,765</u>	<u>9,641</u>	<u>2,522</u>	<u>223,316</u>	<u>85,937</u>
Total	<u>1,072,008</u>	<u>7,637</u>	<u>122,567</u>	<u>37,989</u>	<u>2,674</u>	<u>1,242,875</u>	<u>719,762</u>