

CONNECT **ACT** **IMPACT**



**Audited Financial
Statements
2023-24**

Since 1989



We thank our supporters for their growing trust in our organisation: sharing peace, love and harmony with the less fortunate worldwide, regardless of race, religion, language or sect.

BANK TRANSFER

<p>For UK (GBP - £)</p> <p>Bank Name: HSBC</p> <p>Sort Code: 40-15-17</p> <p>Account No.: 21 65 18 03</p> <p>IBAN No.: GB35 HBUK 401517 2165 1803</p> <p>SWIFT: HBUKGB411 4H</p>	<p>For EUROPE (EURO - €)</p> <p>Bank Name: HSBC</p> <p>Sort Code: 40-12-76</p> <p>Account No.: 74 27 39 64</p> <p>IBAN No.: GB39 HBUK 401276 7427 3964</p> <p>SWIFT: HBUKGB4B</p>	<p>For US (DOLLAR - \$)</p> <p>Bank Name: HSBC</p> <p>Sort Code: 40-12-76</p> <p>Account No.: 74 27 22 49</p> <p>IBAN No.: GB79 HBUK 401276 7427 2249</p> <p>SWIFT: HBUKGB4B</p>
<p>TELEPHONE DONATIONS</p> <p>To make a donation over the phone using your debit/credit card, please call us directly on:</p> <p>0300 30 30 777 (UK) +44 20 3375 4730 (INT.) 1-888-9-646425 (US/CA)</p>	<p>CHEQUES BY POST</p> <p>Please make cheques payable to MWF and post to</p> <p>Minhaj Welfare Foundation, 5 Christie Way, Manchester, M21 7QY</p>	<p>ONLINE DONATIONS</p> <p>Visit our website minhajwelfare.org</p>

Registered Charity Numbers: England & Wales 1084057 Scotland SC043566

Implemented Projects on behalf of



REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

OBJECTIVES AND AIMS

The organisation, Minhaj-ul-Quran Welfare Foundation 'MWF' is a registered charity and was established by a Trust Deed made on the 10th May 2000, which was first amended on the 7th December 2000 and registered with the Charity Commission on the 11th December 2000. The Trust Deed was then amended in October 2012. The charity is governed under the Trust Deed.

Minhaj Welfare Foundation (MWF) is a Worldwide Humanitarian Development organisation helping to support the poor and needy in marginalised communities working for their basic human rights, providing children the access to Education, providing the poor access to Basic Health Care and the means for Social Economic & Welfare support for the deprived within the developing world.

It aims to work in removing short term difficulties and is committed to work to its long term and sustainable goals in South Asia, Middle East, Africa, UK, Europe and North America.

The core objectives of MWF can be summarised into the following:

- a. The relief of poverty, sickness, distress and suffering of any persons who are in need irrespective of their nationality, race, ethnic origin and religious beliefs.
- b. The advancement of other charitable purposes for the benefit of the public to provide recreational facilities and activities in the interests of social welfare with the objective of providing the conditions of life for those persons in need of such facilities.
- c. The advancement of research & development and education for the public benefit concerning the teachings of Islam.

SIGNIFICANT ACTIVITIES

The charity invested heavily its time and resources in the advancement of all its purposes mentioned above. Its most significant activities were focused around providing the needy with life's necessities, such as clean water and food, and education through its institutes and sponsorships.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The charity also had a presence through its partners in the relief efforts following the humanitarian crisis in the middle east in 2023.

We also funded Research & Development activities to produce books and educational material.

VOLUNTEERS

Volunteers are an important resource in both faith and community work. Volunteers are involved in most of our community activities, and we have volunteers regularly giving their time. All our trustees also give their time freely. We encourage all members of our organisation to be involved in voluntary activities and to share their skills with others.

ACHIEVEMENT AND PERFORMANCE

CHARITABLE ACTIVITIES

Over the past years MWF has been extensively working to improve its administrative procedures and ensure a more efficient and effective aid/project delivery procedure. We are developing plans to streamline our systems by implementing a CRM system, whilst also building capacity for our partners to improve fundraising and project implementation quality and efficiency.

Our media campaign was run through social media, google advertising, and community radio stations across the UK to help promote all our campaigns including our seasonal Ramadan and Qurbani campaigns. Another significant campaign was the World Orphan Day appeal to raise funds for our Orphan and Needy Projects, and the Middle East Crisis appeal for the victims of the humanitarian crisis in 2023 onwards.

The Fundraising, Donor Relationship, Volunteer management and Community engagement Departments hosted many community engagement, educational, recreational and fundraising events and activities. Our digital presence has also remained consistent following our efforts on it in previous years.

CAMPAIGN OF PROJECTS DURING THE YEAR:

WATER FOR ALL

As part of its vision to provide clean and safe drinking water to the poor and needy in the third world, Minhaj Welfare Foundation has built more than 875 clean water facilities during the year, including large Solar Water Projects providing taps for entire communities. These were all built in rural and marginalised areas of the world reaching out to the poorest communities and ensuring people in those regions have long term access to clean drinking water.

MWF believes that by providing the source to clean drinking water via a safe water supply, health risks will be reduced, and it will be easier for people to engage in more productive activities like education, securing an income for their families, and growing food.

PAKISTAN PROJECTS: SUPPORTING A NUMBER OF PROJECTS IN THE YEAR

One of the main thematic and focus areas of Minhaj Welfare Foundation's humanitarian and development work is in Pakistan. With donors' help, MWF delivers a continual supply of life-saving emergency aid (which includes Zakat, Sadqah and General donations) as well as supporting families with education, healthcare, and livelihoods. The key programme sectors that Minhaj Welfare Foundation has covered over the year are:

- 1. CHILD SPONSORSHIP:** Minhaj Welfare Foundation is aiding orphan and needy children through its child sponsorship programme (which includes financial, educational, and living support). In addition, it is also supporting a number of Orphan care homes.
- 2. HELPFEEED (FOOD SECURITY):** Providing food parcels, Iftar, hot meals during Ramadan and Rabi-ul-Awwal, and other programmes throughout the year.
- 3. EDUCATION FOR ALL:** Providing scholarships to students at schools and universities.
- 4. OUR FAMILIES (SHELTER):** Rehabilitating and providing homes for poor and needy families.
- 5. EMERGENCY RELIEF:** MWF is always responding to all major disasters and crises in Pakistan.
- 6. INFRASTRUCTURE DEVELOPMENT (BUILDING):** Establishing schools, dispensaries, halls, mosques, vocational training centres, and safe spaces of learning.
- 7. HEALTHCARE:** Supporting dispensaries, carrying out mobile clinics, covering the surgical costs for needy patients.
- 8. FMRI PAKISTAN:** A team of scholars who work on research and development of both traditional and contemporary books written in Urdu, Arabic and English. The books are then used by schools, Islamic seminaries, universities, students and teachers alike all over the world.

LET'S REVIVE: UK PROJECTS

Through the Let's Revive project, MWF has been supporting various UK based educational, youth and research initiatives over the year. The two flagship projects include the Minhaj College Manchester (MCM) and the Fareede-Millat Research Institute UK (FMRI).

The FMRI UK has a team of UK and Egypt based scholars who work on research and development of both traditional and contemporary books written in Urdu, Arabic and English. The books are then used by schools, Islamic seminaries, universities, students and teachers alike all over the world.

HELP FEED KITCHENS

We set up kitchen projects in Pakistan and Bangladesh to help feed meals to thousands of people in need, providing cooked meals to the poor at discounted rates. The project has seen success in Jhelum and we are expanding to other areas. This project should also help improve the scale of food relief we are able to provide in humanitarian crises in these regions.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

AID FOR REFUGEES

MWF continues to support ongoing emergency relief efforts and refugee crises by mobilising its local teams. Our focus is to provide clean drinking water, food, medical supplies, and other essentials, as well as providing shelter to the refugees.

We are providing aid to the Rohingya, Syrian, Palestinian refugees in neighboring countries.

CAPACITY BUILDING

We have invested in Capacity Building projects in Pakistan, to help provide talent to partners and other organisations. This will help improve implementation of projects and administration systems, as well as improving their Fundraising.

COMMUNITY ENGAGEMENT

MWF hosted physical events to engage and educate the community, raise awareness & funds for our projects, and improve brand awareness. Key events included:

1. COMMUNITY IFTAR AND MAWLID EVENTS

Several community Iftar events were arranged which were open for anyone to join and other faith representatives were present. We similarly had Mawlid events throughout the country, arranged and supported by our local volunteers. We also had a Family Fun Day for the community to join.

2. SPORTING EVENTS

This year, we hosted multiple 'MWF T10 Cricket Blast' tournaments in London. MWF engaged the local community to form cricket teams to play in each tournament, and volunteers to support us for food and drinks. This enabled us to reach at a grassroots level audience.

We hope to continue expanding on such community events going forward.

3. CROWDFUNDING

The Fundraising and Donor Retention Team helped many donors set up crowdfunding pages on JustGiving in support of our various projects. MWF also challenged donors to fundraise in their own ways. Donors and volunteers raised funds through events and challenges. We had a Kite Festival in January 2024, a walk for water, and a hike for charity. They also arranged hand car washes. Donors and volunteers raised funds by asking their local communities to sponsor them to take on these challenges.

4. FUNDRAISING EVENTS

We hosted several fundraising events for the Middle East Crisis. We also hosted online events to raise funds for a University project.

5. VOLUNTEER DEPLOYMENT

We had our first volunteer deployment to visit our projects in 2023. Volunteers went with our staff to visit orphan care homes. They took part in food distributions and got to see various other projects.

We hope to continue expanding on such community events going forward.

QURBAANI - JUNE / AUGUST 2023

As part of its seasonal campaigns, to provide food to the poor and needy during the festive days of Eid (Hajj), MWF, through its network of volunteers and programme team, travel from the UK to support with the distribution of food to families in need. Our teams travel through difficult terrain in Kenya, Pakistan, Bangladesh, and India. More than 290,000 people benefitted from this HelpFeed programme.

PAKISTAN FLOOD RELIEF – ONGOING

MWF was one of the first charities on the ground helping the victims of the biggest floods to hit Pakistan in recent history. We provided food, shelter, clothing, medical aid, and all of life's necessities to the victims. Once the floods started to recede, we began Rebuilding their Homes projects which are still ongoing. We are rebuilding the areas and villages devastated by the floods, enabling the victims to return to their lives.

ORPHAN CARE COMPLEX

The Orphan Care Complex is our new flagship project with state-of-the-art facilities to accommodate 1,000 students, both boys and girls. This project will also provide educational facilities to 2,000 students. This project is a continuation of our Aghosh Orphan Houses where we provide support to orphans from poor and deprived backgrounds in Pakistan in a safe and secure environment. We want to develop this project as one of the largest projects in the sub-continent of this nature.

We are planning to establish multiple projects around the Orphan Care Complex to support it and to facilitate new initiatives

OUR GIRLS, OUR FUTURE PROJECT

This initiative was to provide support to girls and young women from poor and deprived backgrounds in Pakistan in a safe and secure environment. The project is divided into phases, which includes a college which will facilitate 500 girls in more than 15 classrooms, providing them with accommodation, prayer area, mosque and water and sanitation facilities. In addition, the project will include classes for elder women to provide them training and skill sets to develop business ideas for them to become empowered.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

AL A'ZAMIYYA INSTITUTE

This will be an independent degree awarding institute which will be a grand centre of learning and education. The institute will specialise in Islamic Sciences, striving to produce honest, cultured, and qualified scholars for the prevalence of Islamic values. It will offer multi-faceted, future-oriented, and practical education in both religious and contemporary studies, including English language and literature.

FINANCIAL REVIEW

RESERVES POLICY

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equate to approximately three to five months unrestricted expenditure. This provides sufficient funds to cover management and administrative and other related costs. Unrestricted funds were maintained at approximately this level throughout the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

RELATED PARTIES

The charity has a close relationship with its sister charity Minhaj-ul-Quran International, which is also a registered charity. One of the charity's trustees was also trustee of the Minhaj-ul-Quran International although both charities are independent in their activities and financial matters.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number:
England & Wales: 1084057, Scotland: SC043566

Principle Address

5 Christie Way
Manchester
M21 7QY

Trustees

M Naveed
M Q Rauf
R A Raza
S Mursaleen
M K Mahmood

Bankers

Natwest
Piccadilly Circus Branch
PO Box 4QQ
19 Shaftesbury Avenue
London
W1A 4QQ

Auditors

Hadleys & Co.
Ground Floor
Import Building
2 Clove Crescent
London
E14 2BE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- ▶ select suitable accounting policies and then apply them consistently;
- ▶ observe the methods and principles in the Charity SORP;
- ▶ make judgements and estimates that are reasonable and prudent;
- ▶ state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- ▶ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 31 December 2024 and signed on its behalf by:

M Khalid Mahmood

M K Mahmood - Trustee

OPINION

We have audited the financial statements of Minhaj-ul-Quran Welfare Foundation (the 'charity') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- ▶ give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- ▶ have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- ▶ have been prepared in accordance with the requirements of the Charities Act 2011.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report

OTHER INFORMATION

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- ▶ the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- ▶ sufficient accounting records have not been kept; or
- ▶ the financial statements are not in agreement with the accounting records and returns; or
- ▶ we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

OUR RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of entity staff in tax and compliance functions to identify any instances of non-compliance with laws and regulations.
- Reviewing minutes of meetings of those charged with governance.
- Reviewing internal audit reports.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

USE OF OUR REPORT

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008, and also the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Hadleys & Co

Hadleys & Co.

Ground Floor

Import Building

2 Clove Crescent

London

E14 2BE

Date: 31.12.2024

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

			2024	2023
Notes	Unrestricted funds (£)	Restricted funds (£)	Total funds (£)	Total funds (£)

INCOME AND ENDOWMENTS FROM

Donations and legacies	2	3,857,254	-	3,857,254	5,412,881
Other Trading Activities	3	113,369	-	113,369	128,983
Investment income	4	149,209	-	149,209	136,908
Total		4,119,832	-	4,119,832	5,678,772

EXPENDITURE ON

Raising funds	5	422,935	-	422,935	253,188
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CHARITABLE ACTIVITIES

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Orphan Care Home		725,450	-	725,450	680,823
Donations		126,459	-	126,459	294,408
Zakat		361,967	-	361,967	344,483
Qurbani		502,039	-	502,039	421,529
Water pumps		73,026	-	73,026	82,569
Emergency relief		-	-	-	711,126
Education		1,601,446	-	1,601,446	406,018
Staff costs		303,734	-	303,734	236,641
Fundraising & Community Events		432,243	-	432,243	151,814
Dates Project		72,942	-	-	142,058
Other		240,074	-	240,074	151,746
Total Expenditure		4,789,373	-	4,789,373	3,876,403

NET INCOME		(669,541)	-	(669,541)	1,802,369
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RECONCILIATION OF FUNDS

Total funds brought forward	8,004,285	-	8,004,285	6,201,916
TOTAL FUNDS CARRIED FORWARD	7,334,744	-	7,334,744	8,004,285

STATEMENT OF FINANCIAL POSITION
AS OF 31 MARCH 2024

				2024	2023
	Notes	Unrestricted funds (£)	Restricted funds (£)	Total funds (£)	Total funds (£)

FIXED ASSETS

Tangible Assets	12	1,206,034	-	1,206,034	410,278
Investment property	13	599,348		599,348	1,534,849
		1,805,382	-	1,805,382	1,945,127

CURRENT ASSETS

Debtors	14	651,881	-	651,881	697,580
Cash at bank and in Hand		5,210,542		5,210,542	5,654,117
		5,862,423	-	5,862,423	6,351,697

CREDITORS

Amount falling due within one year	15	(333,061)	-	(333,061)	(292,539)
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NET CURRENT ASSETS		5,529,362	-	5,529,362	6,059,158
TOTAL ASSETS LESS CURRENT LIABILITIES		7,334,744	-	7,334,744	8,004,285
NET ASSETS		7,334,744	-	7,334,744	8,004,285

FUNDS

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Unrestricted funds					
General funds				7,334,744	8,004,285

The financial statements were approved by the Board of Trustees and authorised for issue on 31 December 2024 and were signed on its behalf by:

M Khalid Mahmood

M K Mahmood - Trustee

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024

	2024	2023
Notes	Total funds (£)	Total funds (£)

CASH FLOWS FROM OPERATING ACTIVITIES:

Cash generated from operations	1	(474,121)	1,686,823
Interest paid		(7,947)	(7,424)
Net cash provided by (used in) operating activities		(482,068)	1,679,399

CASH FLOWS FROM INVESTING ACTIVITIES:

Purchase of tangible fixed assets		(819,305)	(8,153)
Sale of investment property		847,360	-
Interest received		10,438	3,683
Net cash provided by/(used in) investing activities		38,493	(4,470)

Change in cash and cash equivalents in the reporting period		(443,575)	1,674,929
Cash and cash equivalents at the beginning of the reporting period		5,654,117	3,979,188
Cash and cash equivalents at the end of the reporting period		5,210,542	5,654,117

NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 March 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	Total funds (£)	Total funds (£)
Net income for the reporting period (as per the statement of financial activities)	(669,541)	1,802,369
Adjustments for:		
Depreciation charges	23,548	15,886
Loss on disposal of fixed assets	88,141	-
Interest received	(10,438)	(3,683)
Interest paid	7,947	7,424
(Increase)/decrease in debtors	57,992	(341,145)
Increase/(decrease) in creditors	28,230	205,972
Net cash provided by (used in) operating activities	(474,121)	1,686,823

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23 (£)	Cash Flow (£)	At 31.3.24(£)
Net Cash	5,654,117	(443,575)	5,210,542
Cash at bank and in hand	5,654,117	(443,575)	5,210,542
Total	5,654,117	(443,575)	5,210,542

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% on cost
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

INVESTMENT PROPERTY

Investment properties, for which fair value can be measured reliably without undue cost or effort, are measured at intervals with changes in fair value recognised in 'net gains/(losses) on investments in the SoFA.

TAXATION

The charity is exempt from tax on its charitable activities.

**NOTES TO STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 March 2024**

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

FOREIGN CURRENCIES

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

CREDITORS AND ACCRUALS

Creditors payable within one year and /or more than one year are recognised at the transactional price. Accruals are valued at the net cost, less any discounts offered.

DEBTORS AND PREPAYMENTS

Debtors are receivable within one year and/or more than one year recognised at the transactional price. Prepayments are valued at the amount prepaid net of any discounts due.

2. DONATIONS AND LEGACIES

	2024 (£)	2023 (£)
Donations	3,678,316	4,934,249
Gift Aid	178,938	478,632
	3,857,254	5,412,881

3. OTHER TRADING ACTIVITIES

	2024 (£)	2023 (£)
Dates Project	113,369	128,983

4. INVESTMENT INCOME

	2024 (£)	2023 (£)
Rents received	138,771	133,225
Deposit account interest	9,385	1,053
Gift Aid Interest	1,053	2,630
	149,209	136,908

5. RAISING FUNDS

RAISING DONATIONS AND LEGACIES

	2024 (£)	2023 (£)
Fundraising and events costs	70,127	50,591
Advertising and postage costs	195,991	163,337
Staff costs	68,676	39,260
	334,794	253,188

OTHER TRADING ACTIVITIES

Loss on sale of assets	88,141	-
Aggregate amounts	422,935	253,188

6. CHARITABLE ACTIVITIES COSTS

	Direct Cost (£)	Support costs (See note 6)	Total (£)
Orphan Care Home	725,450	-	725,450
Donations	126,459	-	126,459
Zakat	361,967	-	361,967
Qurbani	502,039	-	502,039
Water pumps	73,026	-	73,026
Education	1,601,446	-	1,601,446
Staff costs	208,242	95,492	303,734
Fundraising & Community Events	359,301	-	359,301
Dates Project	72,942	-	72,942
	4,030,872	95,492	4,126,364

7. SUPPORT COSTS

	Management (£)	Finance (£)	Other (£)	Governance costs (£)	Total (£)
Others resources expended	197,779	7,947	23,548	10,800	240,074
Staff costs	95,492	-	-	-	95,492
	293,271	7,947	23,548	10,800	335,566

8. TRUSTEES' REMUNERATION AND BENEFITS

Except for those already disclosed in the related party note, there were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

9. STAFF COSTS

	2024 (£)	2023 (£)
Wages and salaries	366,120	270,341
Other pension costs	6,872	5,560
	372,992	275,901

The average monthly number of employees during the year was as follows:

	2024	2023
Direct charitable operations	9	5
Fundraising and advertising	3	4
Administration	4	4
	16	13

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Fund (£)	Restricted Funds (£)	Total Funds (£)
INCOME AND ENDOWMENTS FROM			
Donations and legacies	5,412,881	-	5,412,881
Other Trading Activities	128,983	-	128,983
Investment income	136,908	-	136,908
Total	5,678,772	-	5,678,772

EXPENDITURE ON

Raising funds	253,188	-	253,188
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CHARITABLE ACTIVITIES

Orphan Care Home	680,823	-	680,823
General Donations	294,408	-	294,408
Zakat	344,483	-	344,483
Qurbani	421,529	-	421,529
Water pumps	82,569	-	82,569
Emergency relief	711,126	-	711,126
Education	406,018	-	406,018
Staff costs	236,641	-	236,641
Fundraising & community events	151,814	-	151,814
Dates Project	142,058	-	142,058
Other	151,746	-	151,746
TOTAL EXPENDITURE	3,876,403	-	3,876,403
NET INCOME	1,802,369	-	1,802,369

RECONCILIATION OF FUNDS

Total funds brought forward	6,201,916	-	6,201,916
TOTAL FUNDS CARRIED FORWARD	8,004,285	-	8,004,285

11. DONATIONS RECEIVED FROM PARTNER

During the year, the charity received sums from partner MWF charities in various countries. Each partner is a separate entity reporting locally in its respective country. The amount transmitted to the charity is to be applied to the charity's projects.

12. TANGIBLE FIXED ASSETS

COSTS	Long Leasehold (£)	Fixture & Sitings (£)	Computer Equipment (£)	Total (£)
At 1 April 2023	1,653,147	16,344	129,317	1,798,808
Additions	811,080	3,600	4,625	819,305
At 31 March 2024	2,464,227	19,944	133,942	2,618,113

DEPRECIATION

At 1 April 2023	1,263,019	10,502	115,009	1,388,530
Charge for year	17,070	2,361	4,118	23,549
At 31 March 2024	1,280,089	12,863	119,127	1,412,079

NET BOOK VALUE

At 31 March 2024	1,184,138	7,081	14,815	1,206,034
At 31 March 2023	390,128	5,842	14,308	410,278

13. INVESTMENT PROPERTY**FAIR VALUE**

At 1 April 2023	1,534,849
Disposals	(935,501)
At 31 March 2024	599,348

NET BOOK VALUE

At 31 March 2024	599,348
At 31 March 2023	1,534,849

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 (£)	2023 (£)
Trade debtors	580,167	651,485
Other debtors	53,350	37,938
Prepayments and accrued income	18,364	8,157
	651,881	697,580

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 (£)	2023 (£)
Trade creditors	285,052	256,822
Other creditors	48,009	35,717
	333,061	292,539

16. MOVEMENT IN FUNDS**UNRESTRICTED FUNDS**

	At 1.4.23 (£)	Net movement in funds (£)	At 31.3.24 (£)
General Funds	8,004,285	(669,541)	7,334,744
TOTAL FUNDS	8,004,285	(669,541)	7,334,744

Net movement in funds, included in the above are as follows:

UNRESTRICTED FUNDS

General Funds

TOTAL FUNDS

Incoming Resources (£)	Resources expended (£)	Movement in funds (£)
4,119,832	(4,789,373)	(669,541)
4,119,832	(4,789,373)	(669,541)

COMPARATIVES FOR MOVEMENT IN FUNDS

UNRESTRICTED FUNDS

General Funds

TOTAL FUNDS

At 1.4.22 (£)	Net movement in funds (£)	At 31.3.23 (£)
6,201,916	1,802,369	8,004,285
6,201,916	1,802,369	8,004,285

Comparative net movement in funds, included in the above are as follows:

UNRESTRICTED FUNDS

General Funds

TOTAL FUNDS

Incoming Resources (£)	Resources expended (£)	Movement in funds (£)
5,678,772	(3,876,403)	1,802,369
5,678,772	(3,876,403)	1,802,369

A current year 12 months and prior year 12 months combined position is as follows:

UNRESTRICTED FUNDS

General Funds

TOTAL FUNDS

At 1.4.22 (£)	Net movement in funds (£)	At 31.3.24 (£)
6,201,916	1,132,828	7,334,744
6,201,916	1,132,828	7,334,744

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

UNRESTRICTED FUNDS

General Funds

TOTAL FUNDS

Incoming Resources (£)	Resources expended (£)	Movement in funds (£)
9,798,604	(8,665,776)	1,132,828
9,798,604	(8,665,776)	1,132,828

17. CONTINGENT LIABILITIES

The Charity had no contingent liabilities as at 31 March 2024 nor at 31 March 2023.

18. RELATED PARTY DISCLOSURES

The charity has taken advantage of exemption, under the terms of Financial Reporting Standard 102 ‘The Financial Reporting Standard applicable in the UK and Republic of Ireland’, not to disclose related party transactions with wholly owned subsidiaries within the group.

The charity has a close relationship with its sister charity, Minhaj-ul-Quran International, which is also a registered charity. One of the charity’s trustees was also a trustee of Minhaj-ul-Quran International, although both charities are independent in their activities and financial matters.

Minhaj College Manchester is an Academy, which has been incorporated as a private company limited by guarantee. The charity is the foundation/sponsor for this Academy and has congruent objectives which assist in the educational charitable activities. During the year, the charity provided use of the Charity’s long leasehold property as offices for the Academy, as a donation in kind.

19. FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

