



**Annual Report and Financial Statements
for the Year Ended 31 March 2021**

Company Number: 04071304
Charity Registered in England and Wales Number: 1084054



Together We Care



Amica Care Trust

Contents

For the Year Ended 31 March 2021

	Page
Reference and Administrative Details	1
Trustees' Report (including Directors' Report and Strategic Report)	2-11
Statement of Trustees' Responsibilities	12
Independent Auditors' Report	13–16
Consolidated Statement of Financial Activities	17
Balance Sheets	18
Consolidated and Cash flow Statement	19
Notes to the Financial Statements	20-31

Amica Care Trust

Reference and Administrative Details
For the Year Ended 31 March 2021

Trustees:

Mr J Baker
Mr G Briscoe
Mr S Corrick
Mrs V Crow
Mr W Dalton
Dr J Darongkamas
Mr A Ladd
Mr A Rawicz-Szczerbo
Mr J Whittaker

Charity Number:

1084054

Company Number:

04071304

Principal Address and Registered Office:

Gatchell House
Gatchell Oaks
Trull
Taunton
Somerset
TA3 7EG

Auditors:

Albert Goodman LLP
Chartered Accountants
Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Bankers:

Santander UK plc
Milford House
Pynes Hill
Exeter
Devon
EX2 5TH

Lloyds TSB Bank Plc
31 Fore Street
Taunton
Somerset
TA1 1HN

Solicitors:

Royds Withy King
5-6 Northumberland Buildings
Queen Square
Bath
BA1 2JE

Stone King
13 Queen Square
Bath
BA1 2HJ

Clarke Willmott LLP
Blackbrook Gate
Blackbrook Park Avenue
Taunton
TA1 2PG

Chairman's introduction

In a truly exceptional year our operational activities have been fundamentally affected by the corona virus.

Four of our five homes have experienced incidences of the virus which sadly led to some loss of life. There have been restrictions on families and friends visiting our residents; and our staff have had to work in extremely challenging conditions.

Our financial performance has naturally been affected by the pandemic, which led to lower occupancy rates than would otherwise have been the case. We are now, hopefully, in 'recovery mode' and are looking forward to our homes returning to normal occupancy levels as soon as possible. We have taken a cautious approach through the year and made a small loss overall, notwithstanding a much-appreciated contribution from the Government's Infection Control Grants. The strength of our financial reserves has allowed us to maintain our operations on a sound footing through the year.

It is a key aspiration of the Trust to offer high quality care to our residents. We are delighted that our homes have been able to maintain the high standards to which we aspire. Two are rated 'Outstanding' by CQC and the other three 'Good'.

As mentioned in last year's report, our growth strategy has been held back by the pandemic. Nevertheless, we are continuing to look at opportunities to grow our operations and to rationalise our property portfolio where appropriate. This will form a key part of our plans for our operations during the next financial year.

Our governance structure involves three sub-committees, Remuneration Audit and Risk, Care Governance and Property reporting to the main board, we have also set up a working group to support the IT strategy. Each committee comprises a mix of Trustees and relevant members of the Senior Management Team. The Board's decision-making activities have due regard to the Charity Governance Code for larger charities.

One of our Trustees, Lesley Darts, stood down towards the end of the year. Lesley has given over six years of very valuable service to the Trust, including taking the role of nominated Treasurer and we are very grateful for her contribution over this period and send our very best wishes to her for the future. We are looking to appoint additional trustees, particularly with legal and commercial expertise to complement the skills of the existing Board.

I'm glad to say that despite the challenges of the past year our normal inter-home garden, Christmas decorations and Christmas cake competitions have taken place. Thanks to all residents, staff and the many volunteers who have contributed to these successful events.

The following pages report on the operational activities during the year. As I conclude this introduction, I'd like to thank our Chief Executive, Keren Wilkinson and all our colleagues across the Trust, on rising to the challenge of handling the additional pressures of the pandemic so competently throughout the year.

Amica Care Trust

Trustees' Report (including Directors' Report and Strategic Report)
For the Year Ended 31 March 2021

The Trustees of Amica Care Trust (the charity's directors for the purposes of company law and collectively referred to as the Trustees in this report) present their report, which includes the requirements of a Directors' Report and a Strategic Report, and accounts for the year ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011, Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Ireland (FRS102) (effective 1 January 2019).

Objects of the charity

The objects of the charity, as set out in the Memorandum of Association are:

"to promote the relief of people living in the UK who are disadvantaged by virtue of old age or by physical or mental disability and in particular to provide and manage homes for them to live in and to promote and support schemes whereby such people may receive support and facilities."

Purpose and activities

Amica Care Trust is a provider of residential care for up to 194 older people living with dementia or who have nursing and social care needs, at five sites across England.

Our charitable and not for profit status, allows the Trust to provide care to residents with a range of care needs irrespective of their funding status. And our focus on providing outstanding care is supported by the care hours per resident, per week, provided by our staff, which is above the wider sector norm.

Our funding sources are from the fees that we charge for the care of each resident. Residents' fees may be self-funded, local authority funded or a combination of the two. We generally receive no other forms of grants or funding, although we have been in receipt of the Government's infection control grant funding in the 2020-21 financial year.

We also operate four independent living sites, with a combined total of 182 properties for people over the age of 55. The Trust owns the freehold of these sites, and each site is run by its own management company.

We offer some support services into all our independent living sites such as domestic services including a care at home service at Signature Apartments.

Area	Care Home	Beds	Independent Living	Properties
Exmouth	Exmouth House	31	Exmouth Court	38
Bromsgrove	Housman Court	30	Housman Park	57
Crewkerne	The Orchards	45	N/A	-
Dorchester	Signature House	48	Signature Apartments	42
Bromsgrove	St Johns Court	40	N/A	-
Taunton	N/A	-	Gatchell Oaks	45

Public benefit statement

The Trustees have considered the Charity Commission's public benefit guidance in the activities of the Trust. As a charity, we strive to maintain our fees at an affordable level and to be fair and transparent in the way that we calculate individual fee rates. Our staffing levels and average contact time with those who we look after reflect our charitable status and are generally higher than those found in similar homes operated in the commercial sector.

Mission and Values

We are very passionate about caring for our residents and staff, and our mission and values are central to what we do and how we care for each other.

Our Mission

Together we strive to provide exceptional care and support to residents and their families, maintaining independence, creating special moments and fulfilling lives.

Amica Care Trust

Trustees' Report (including Directors' Report and Strategic Report)
For the Year Ended 31 March 2021

Our Values

- Treating everyone as an individual
- Valuing people
- Caring and making a difference together
- Creating Communities
- Respecting each other, treating everyone with dignity, kindness and compassion
- People are at the heart of everything we do
- Home sweet home, together we make things better
- Being proud of who you are

Strategic Report

COVID-19

2020-21 brought the greatest challenge we all had to face with the COVID-19 pandemic. Keeping everyone safe and ensuring that we continued to provide the highest quality of care to our residents was our top priority. In April we were facing the unknown, reliant on constant changing information from the Government; yet despite this, the whole team were amazing, and the relatives of our residents very understanding. Together we have been successful in supporting everyone through these unprecedented times.

Closing our doors to residents' loved ones was very difficult, we were very aware that this would have a detrimental effect on the mental wellbeing of the residents, relatives and our staff, we therefore immediately put into place as many forms of communication we could such as weekly news letters, video calls, telephone calls and our Relative Gateway, which provides relatives access to their loved one's electronic care plan and daily activities. Throughout the year we have always enabled visits to take place in line with restrictions, these took place in the form of window visits and garden visits. Because it was so important to keep residents connected with loved ones we were able to provide visitor pods with some of the funding from the Government Infection Control Grant.

We also used grant monies to fund additional staffing to cover COVID-19 related absence and we paid our own staff who covered additional shifts a higher overtime rate. To support visits into our homes and the process of testing of all visitors we also introduced the role of the visitor facilitator later in the year. Four homes out of five experienced an outbreak which sadly resulted in the loss of a small number of residents to the virus; our hearts go out to the families of those who lost loved ones. Despite the pressures the pandemic has brought we have managed to make a significant recovery and as a result only made a small loss of £(40)k.

Objectives for the year, achievements and performance

Due to the pandemic we have had to put some of our planned projects on hold and direct our focus towards staff support, training, purchasing adequate PPE and enhancing some of our environments to ensure that we could maintain the highest levels of infection control, communication for our residents with their loved ones and enable safe visits when guidelines allowed.

Continue to improve the quality of care delivery

We have continued to monitor the quality of our service delivery through our internal quality framework which includes the reporting of care key performance indicators and audits. During the height of the pandemic we held daily video meetings with the CEO and Operations Manager to ensure that the homes were kept up to date with the legislative changes, policies and procedures and felt supported. No homes received a CQC inspection but were contacted by their CQC Inspector through the Emergency Support Framework which consisted of questions to ascertain the effectiveness of the homes to keep people safe. Although not a formal inspection we were pleased to be able to demonstrate that all homes met CQC standards. We have continued to receive many compliments from relatives with regards to the care their loved ones have received; all our homes are rated highly on www.carehome.co.uk

We have set up a Care Governance Committee, members include two of our clinical Board members and the operations team. This has allowed us to look more closely at any high-risk areas and put in place any measures to reduce risk and improve the quality of care.

Amica Care Trust

Trustees' Report (including Directors' Report and Strategic Report) For the Year Ended 31 March 2021

Continue to reinvest in our homes to improve the environment and experience for our residents

Despite our homes being closed to external contractors we have continued to make improvements to the environment due to the skill of our Maintenance Officers. Residents bedrooms across all homes have continued to be re-decorated and re-carpeted as required, and we have continued to enhance the communal corridors at St John's Court.

Housman Court has had a new lift fitted and major works to improve the hot water system.

At Exmouth Court we have relocated the staff facilities to a much larger area and provided improved shower facilities to reduce the risk of carrying infection into the home; we were able to use a proportion of the Government Infection Control Grant for this. For the last few years residents have been enjoying nutritionally balanced meals supplied by Appetito, but at the request of the residents we employed an experienced chef and a team of kitchen staff to be able to produce home cooked meals.

St John's Court received a grant from the Eveson Charitable Trust to purchase an activities table for the residents, this has brought a great deal of enjoyment for the residents and particularly enhanced communication with residents who are living with dementia.

At Signature House, in the high dependency dementia suite, we refurnished the lounge with high quality chairs and sofas. It is really important that despite the high levels of incontinence and behaviours that challenge they have a home from home environment.

We have continued to invest in purchasing specialist nursing equipment and replacing older equipment. We worked very hard in the initial phase of the pandemic to source sufficient PPE and sanitiser to ensure our residents and staff were protected.

Embed our values to create a responsive and caring culture

To develop the team across the Trust and support mental wellbeing we introduced a development programme with an organisation called Rising Vibe. It was hoped that this could be delivered through face to face workshops, however due to lock down we had to complete the workshops through video webinars and calls. We have now introduced the foundations tools to help us reflect on our feelings and emotions, and how we can support each other to help us become more effective leaders. We plan to continue with this programme once lockdown restrictions are lifted.

Improve technology to support care delivery

We have continued to embed the new electronic medication system into all of our homes and as a result have seen a significant improvement in medication delivery. We have been exploring various systems that are able to consolidate all of the data from our electronic care plan system and medication management system along with data from our care governance framework, to enable data to be extracted more efficiently and effectively and therefore providing early detection of risk. We have also introduced thermo scanning into all our homes, this takes temperatures of all people entering the home enabling us to reduce the risk of anyone with an abnormal body temperature and therefore at risk of bringing in infection coming into the home.

Financial stability

Lower occupancy and escalating costs of PPE due to the pandemic and increased staffing costs, training and support costs to ensure our residents and staff remained safe, resulted in the Trust making a small loss. However, we are proud to report that with strong financial management and the dedication of our committed team members we were able to minimise this loss.

Growth

One of our key objectives for 2020 was to acquire another home; we had successfully identified a home that we wished to acquire, however, due to the impact that COVID had on the economy the investors we were to partner with chose to freeze any further release of funding, therefore the Trust decided to withdraw from this project. We have continued to look at other opportunities and have now ventured into a partnership to build a new 66 bedded care home which will be due to open in 2023.

Amica Care Trust

Trustees' Report (including Directors' Report and Strategic Report)
For the Year Ended 31 March 2021

Financial Review

After considering the challenges encountered during the Covid-19 pandemic, the Trust reports a satisfactory year in terms of financial performance. Financial results were impacted by reduced occupancy leading to lower than anticipated home fees, increased staffing costs and additional costs of PPE not previously required. Funding received from government mitigated the financial impact of additional staff costs.

	2021 £'000	2020 £'000
Income	9,376	8,908
EBITDA	358	368
Net income / (expenditure)	(40)	(10)
Cash balance	1,401	1,294
Total net assets	14,239	14,279

Income for 2021 was £9.4M (2020 £8.9M), of which £0.4m was in the form of government funding. Income from home fees was £0.3m less than the prior year; the financial effect of lower average occupancy for the year of 90% (2020 95%), was alleviated by good average fee rates being achieved in the year.

The government funding received offset additional staff costs resulting from the pandemic. These costs included: the requirement to back-fill shifts for staff off sick and isolating; additional staffing to limit movement within our homes and between sites; and supporting with safe visiting and testing for residents, staff and visitors.

Staff pay increases were awarded at the beginning of the year, having already been communicated prior to the pandemic and were a planned increased cost on the previous year. These pay increases addressed the national living wage increase and maintained pay differentials on our pay framework, which we use to encourage and recognise staff progression.

The Trust also continued to cautiously invest in improving our homes and its programme of property and equipment maintenance. £0.2m was invested into capital expenditure, and a further £90k was spent on non-capitalised equipment, furniture and room redecorations.

In terms of cash, the year began with a net cash position of £1.3m and ended with a cash balance of £1.4m in March 2021. The Trust's reserves policy explains how these funds will be utilised.

Reserves Policy

The Trustees have considered the reserves policy of the charity and utilisation of the cash reserves held by the Trust. As at 31 March 2021, the charity held £1.4m in cash.

The Trustees would like to maintain sufficient levels of reserves to enable normal operating activities to continue should a shortfall in income occur or unplanned expenditure result from potential risks and contingencies that are not covered by the charity's insurances.

Cash reserves of £0.75m, being one month of operating expenditure based on the Trust's 2021-22 budget, are considered a sufficient level of reserves to hold for this purpose.

Any remaining reserves are held for fulfilling the Trust's business plan and strategy for growth and future development of its care provision. However, with the continuing uncertainty and associated financial impact of the Covid-19 pandemic, the Trustees are prepared to divert reserves from growth plans to operational contingency should the £0.75m prove insufficient for the purposes of maintaining operations.

Plans for the future

Our plans for the future are driven by the Trust's Vision, the consequential objectives combined in our business strategy, and the specific elements set out in our business plan, as summarised below.

The vision for the Trust is to provide exceptional care and support for people and their families across all of our services.

Our strategy to achieve this vision is:

- For continued financial viability of the Trust
- To create homely, comfortable environments which support our residents daily lives and improve their wellbeing
- For all homes to retain a minimum of 'good' across all CQC fundamental standards in 2021 and for three homes to achieve/maintain 'outstanding' in the next two years
- For the Trust to operate a further two homes by 2024
- To embrace and improve technology/innovation to support the highest quality of care through our IT strategy
- To maintain high standards of governance

These objectives are supported by our business plan which includes the following:

- Growth and development of the Trust through rationalisation of our existing portfolio, development of our existing services, acquiring new homes through acquisition and developing a new build.
- Continued reinvestment in our existing properties and equipment to further improve the environment and care we provide
- Financial and operational recovery from the effects of COVID-19, including the delivery of a strong and robust marketing strategy
- Implementation of our IT strategy focusing on systems to support efficiency within operations, HR and finance
- Review of our care strategy to meet the demands of the local communities we serve
- Develop stronger community links in all of our homes to support residents to become more involved and to offer our support to the local community

Administrative information

Administrative information is given at the beginning of this annual report and financial statements.

Amica Care Trust

Trustees' Report (including Directors' Report and Strategic Report)
For the Year Ended 31 March 2021

Structure, governance and management

Constitution

Amica Care Trust is a company limited by guarantee (registered company number 4071304) and is governed by its Memorandum and Articles of Association dated 24 February 2021. It is a registered charity with the Charity Commission (registered charity number 1084054). Anyone over the age of 18 can become a member of the company.

Trustees

The Trust is run by a Board of Trustees who are also Directors of Amica Care Trust. The Board currently comprises of nine Trustees who have been appointed on the basis of their skills and experience. All Trustees give their time freely but may claim for any reasonable expenses incurred in carrying out their duties. The average attendance at board meetings was 93% in the year. Each Trustee is liable for the contribution of £1 in the event of winding up the charity.

The Trustees serving during the year and since the year-end are as follows:

Mr J Baker	(Vice chairman until 29 September 2020)
Mr G Briscoe	
Mr S Corrick	
Ms V Crow	
Mr W Dalton	(appointed 29 June 2021)
Dr J Darongkamas	
Ms L Darts	(Resigned 12 February 2021)
Mr A Ladd	
Mr A Rawicz-Szczerbo	(Vice chairman from 29 September 2020)
Mr J Whittaker	(Chairman)

Appointment of Trustees

The members of the Charity shall be the Trustees and any person who is approved by the Trustees and consents, in writing, to become a member. The Trustees when quorate, shall consist of at least three when the total number of Trustees is six or less, or at least five when the total number of Trustees is more than six, but (unless otherwise determined by ordinary resolution) shall not be subject to any maximum.

Fellow Trustees elect the Chairperson. The Trustees may establish different classes of membership and describe their respective privileges and duties and set the amount of any subscriptions. All Trustees are encouraged to nominate additional Trustees with appropriate skills.

Trustee induction and training

New Trustees will be provided with the Charity Commission's, The Essential Trustee, "what you need to know" and "Six main duties" information, and a Job Description. The Chairman will inform them of their legal obligations under the Charity and Company Law and inform them of the contents of the Memorandum and Articles of Association. They will also be provided with the Trust business plan and financial reports.

The Trustees are encouraged to attend other courses on subjects that relate to their roles and responsibilities, and they regularly do so.

All Trustees receive weekly communications from the National Care Forum which updates them with all care related regulations, news and developments.

Amica Care Trust

Trustees' Report (including Directors' Report and Strategic Report)
For the Year Ended 31 March 2021

Organisation

The Board's primary role is strategic rather than operational; the Trustees delegate day-to-day control to the Chief Executive Officer and the Senior Management Team. The Chief Executive has delegated authority, within the terms of delegation approved by the Trustees, for operational matters including care, finance and employment.

The senior management team consists of

Chief Executive Officer	Mrs K Wilkinson
Finance Director	Ms H Walford
HR Business Partner	Mrs E Marsh
Operations Manager	Mrs K Hunt
Facilities & Property Manager	Mr J Brooks- Stevens

The Trust operates the following committees and groups, made up of senior management team members and trustees:

Remuneration, Audit and Risk Committee
Care Governance Committee
Property Group
IT Working Group

Trustees are aware of their legal duties to act in the best interest of Amica Care Trust and abide by the Trust Conflicts of Interest Policy.

Trustee board meetings are held monthly and the sub-committees meet quarterly; due to COVID-19 meetings are now held by video conferencing. In line with Government guidelines during the pandemic the Trustees have still managed to visit the homes on a couple of occasions and joined residents for a virtual afternoon tea via video link. The Trustees have also supported the staff by writing letters of thanks to them.

The Trust said goodbye to Lesley Darts, one of our long-standing Trustees in February 2021, she was thanked for her service and commitment to Amica Care. Jim Baker also decided to step down from his position as Vice Chair and Adam Rawicz stepped into this role. We would ideally like to have 10 Trustees on the Board, therefore will be continuing to search for further Trustees notably with experience in IT, HR, Property, Finance and Law.

Quality

This is our first and most fundamental priority. We are proud to continue to operate two homes rated as 'outstanding' by CQC and three homes rated as 'good'. We have no homes rated as 'needs improvement' or 'inadequate'.

CQC have continued to monitor the homes through virtual inspection mainly focused on infection control and we have continued to meet all their requirements to a high standard.

Home	Date	Safe	Effective	Caring	Responsive	Well Led	Overall Rating
Exmouth House	10/02/20	Good	Good	Outstanding	Outstanding	Good	Outstanding
Housman Court	04/12/18	Good	Good	Good	Good	Good	Good
The Orchards	13/03/18	Good	Good	Good	Good	Good	Good
Signature House	17/06/19	Good	Good	Good	Good	Good	Good
St Johns Court	12/08/19	Good	Good	Outstanding	Outstanding	Outstanding	Outstanding

All five of our homes have been rated as 5 stars for food hygiene standards by Environmental Health.

We have our own internal quality assurance framework to assess the quality and compliance of our homes; we also monitor the quality of care through robust KPI monitoring and reporting.

People and Training

We continue to invest in our workforce through the provision of quality training, we have been able to maintain training throughout the pandemic using our on-line facility. We have supported staff to be able to undertake their training at home to reduce the occasions that they have had to come into the homes and therefore reducing the risk of transmitting infection. All our staff have received additional training in infection control and use of PPE.

Completion of care and management diplomas slowed down for a period due to assessors being unable to come into the home but uptake for qualifications and use of our apprenticeship levy is increasing.

The manager of Signature House was successful in being awarded the Queen's Nurse Award.

Employees/Recruitment

Despite the challenging year all of our employees and volunteers have faced due to the pandemic, they have worked tirelessly to ensure all of our residents have received the best care. During the lockdown periods we were able to offer them a small increase in their hourly rate to cover additional shifts due to absence, we also provided them with monthly gifts and letters of thanks from the Trustees. We have also had free access to a trained psychologist who has supported those staff who were struggling with their mental wellbeing. Absence of staff due to COVID-19 infection or self-isolation was managed through agency staff, we have contracted agencies through a neutral vendor which enables us to control costs and ensure continuity of temporary staff.

Brexit has had little or no effect on our current overseas staff, they have all successfully registered with the Settlement Scheme. Recruitment of nurses, however, still remains a challenge despite increasing our hourly rate. We have now applied for a sponsorship licence to enable us to recruit nurses and senior care staff from overseas.

The pandemic has had a positive impact on recruitment and the majority of homes are fully recruited. Staff are recruited from different sources including 'refer a friend scheme', Indeed, local adverts etc. On successful completion of an interview new starters are entered into a comprehensive induction framework programme over a two-week period. We have also recruited an additional position of visitor facilitator, using the Government funding, to support the homes with COVID-19 testing and supporting with facilitated visits for residents.

People with disabilities have equal opportunities when applying for any position, with due regard to their aptitudes and abilities. We have policies and procedures in place to ensure that our disabled colleagues are fairly treated and that their training and career development are carefully managed. For employees that become disabled during their employment, the Trust is supportive through re-training or re-deployment so that they have continuing opportunities available to them. Staff are selected to ensure suitability for the role irrespective of colour, race, ethnicity, disability, religion, sex or sexual orientation.

Staff are recognised for their commitment to the Trust through long service awards, employee of the month and annual care awards.

Due to the Coronavirus outbreak, the Government Equalities Office (GEO) and the Equality and Human Rights Commission (EHRC) announced the decision on 24th March to suspend enforcement of the gender pay gap deadlines for the 2019-20 reporting year. The Trust will however be submitting data for 2020-21.

Pay policy for senior employees

The Board of Directors is made up of Trustees who give their time freely; any expenses and related-party transactions are disclosed in note 6 to the accounts.

The day to day operation of the Trust is delegated to the Senior Management Team who are paid employees. The pay levels of all employees are benchmarked using data from the National Care Forum and salary guides provided by recruitment consultants, and approved by the Trust's remuneration committee.

Health and Safety

The Trust is committed in ensuring the health, safety and welfare of both our staff and residents. All staff are given appropriate training and our premises are maintained in line with current legislation. All our managers and senior operational staff have undertaken IOSH training. Our Facilities & Property Manager leads on all Health and Safety matters for the Trust.

Risk Management

The Board of Trustees is responsible for risk management and regularly reviews the individual risks that have been identified.

The Senior Management Team review the risk register on a quarterly basis and report any changes or concerns to the Board of Trustees. Major risk related incidents are reviewed at the time and steps taken to address these.

Monthly financial and operational reports are produced for the Trustees and discussed at monthly Board meetings.

Amica Care Trust

Trustees' Report (including Directors' Report and Strategic Report)
For the Year Ended 31 March 2021

Related Parties

The charity has the following wholly owned subsidiaries:

- Ashmore Management Ltd (AML), which no longer trades
- Exmouth Court (Management) Ltd
- Gatchell Oaks (Management) Ltd
- Housman Park (Management) Ltd
- Signature House (Management) Ltd
- SRT Signature House Ltd (SRTSH), being the trading company used to manage the development of Signature House and subsequent sale of independent living apartments in Dorchester

The shares of SRTSH are held in a trust by the Directors to the order of the Charity.

The management companies are limited by guarantee. To provide greater involvement in the running of their facilities the residents at each site are encouraged to nominate a representative as a director.

Statement of disclosure to the auditor

Each of the Directors has confirmed that there is no information, of which they are aware, that is relevant to the audit of which the auditor has not been made aware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are advised of such information.

Signed by order of the Board of Trustees on 24 August 2021



.....
J Whittaker
Chairman
Amica Care Trust

Amica Care Trust

Statement of Trustees' Responsibilities For the Year Ended 31 March 2021

The Trustees (who are also directors of Amica Care Trust for the purposes of company law) are responsible for preparing the Trustee Directors' Report, Strategic Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of incoming resources and application of resources, including the income and expenditure of the charitable group for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Opinion

We have audited the financial statements of Amica Care Trust (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 March 2021, which comprise the consolidated Statement of Financial Activities, the consolidated and parent charitable company Balance Sheets, the consolidated and parent charitable company Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 March 2021 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charitable company's ability to continue as a going concern for a period of at least twelve months from the original financial statements were authorised for use.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of the report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of company law for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Trustees' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report included within the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the committee of trustees

As explained more fully in the Statement of Trustees Responsibilities (set out on page 12), the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the group and parent charitable company through discussions with management, and from our commercial knowledge and experience of the care home sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the group and parent charitable company, including the Companies Act 2006, Charities Act 2011, CQC registration and data protection, anti-bribery, employment, protection of vulnerable residents, environmental (including fire regulation and environmental protection and Waste) and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the group and parent charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with the CQC, Fire safety regulators and other relevant regulators including the Health and Safety Executive.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

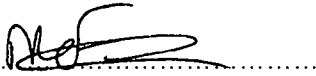
Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

Amica Care Trust

**Independent Auditors' Report to the Trustees and Members
For the Year Ended 31 March 2021**

Use of our report

This report is made solely to the group and parent charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the group and parent charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the group and parent charitable company and the group and parent charitable company's members as a body and the parent charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Michelle Ferris BSc(Hons) FCA DChA (Senior Statutory Auditor)

For and on behalf of Albert Goodman LLP, Statutory Auditor

Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Date: 06/09/2021...

Amica Care Trust

Consolidated Statement of Financial Activities (including income and expenditure account) For the Year Ended 31 March 2021

	Notes	Unres- tricted £	Res- tricted £	2021 Total £	Unres- tricted £	Res- tricted £	2020 Total £
Income:							
Charitable activities		8,647,185	-	8,647,185	8,562,754	-	8,562,754
Other trading activities		-	-	-	-	-	-
Investment income		6,556	-	6,556	9,632	-	9,632
Other income		299,814	-	299,814	325,962	-	325,962
Donations and legacies		10	422,912	422,922	6,782	3,000	9,782
Total income	2	8,953,565	422,912	9,376,477	8,905,130	3,000	8,908,130
Expenditure:							
Charitable activities		9,038,777	377,592	9,416,369	8,915,380	3,000	8,918,380
Other trading activities		-	-	-	131	-	131
Total expenditure	4	9,038,777	377,592	9,416,369	8,915,511	3,000	8,918,511
Net income / (expenditure)		(85,212)	45,320	(39,892)	(10,381)	-	(10,381)
Surplus on revaluation of land and buildings		-	-	-	910,484	-	910,484
Transfer between funds		45,320	(45,320)	-	-	-	-
Net movement in funds for the year		(39,892)	-	(39,892)	900,103	-	900,103
Reconciliation of funds							
Total funds brought forward		14,279,290	-	14,279,290	13,379,187	-	13,379,187
Total funds carried forward	12	14,239,398	-	14,239,398	14,279,290	-	14,279,290

The statement of financial activities incorporates the income and expenditure account.

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

Amica Care Trust – Company Registration Number: 04071304
Consolidated and Parent Balance Sheet
For the Year Ended 31 March 2021

		2021		2020	
	Notes	Group £	Charity £	Group £	Charity £
Fixed assets					
Tangible fixed assets	8	13,059,045	13,059,045	13,236,200	13,236,200
Investments	9	-	1	-	1
		<u>13,059,045</u>	<u>13,059,046</u>	<u>13,236,200</u>	<u>13,236,201</u>
Current assets					
Debtors	10	446,211	446,211	409,681	409,681
Cash at bank and in hand		1,401,091	1,401,091	1,293,646	1,265,264
		<u>1,847,302</u>	<u>1,847,302</u>	<u>1,703,327</u>	<u>1,674,945</u>
Liabilities					
Creditors falling due within one year	11	(666,949)	(666,949)	(660,237)	(631,855)
		<u>1,180,353</u>	<u>1,180,353</u>	<u>1,043,090</u>	<u>1,043,090</u>
Net current assets/(liabilities)		-	-	-	-
Amounts falling due after more than one year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total net assets		<u>14,239,398</u>	<u>14,239,399</u>	<u>14,279,290</u>	<u>14,279,291</u>
The funds of the charity					
Unrestricted funds	12	13,929,005	13,929,006	13,962,562	13,962,563
Revaluation reserve	12	310,393	310,393	316,728	316,728
Restricted funds	12	-	-	-	-
		<u>14,239,398</u>	<u>14,239,399</u>	<u>14,279,290</u>	<u>14,279,291</u>

The Trustees have prepared group accounts in accordance with section 399 of the Companies Act 2006 and section 138 of the Charities Act 2011. These accounts constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the charity.

Approved by the Board and authorised for issue on 24 August 2021



J Whittaker
 Chairman
 Amica Care Trust

Amica Care Trust

Consolidated and Parent Statement of Cash Flows
For the Year Ended 31 March 2021

		2021		2020	
	Notes	Group £	Charity £	Group £	Charity £
Cash flows from operating activities					
Net movements in funds for the year		(39,892)	(39,892)	900,103	944,986
Adjustments to cash flows from non-cash items:					
Depreciation and amortisation	8	397,119	397,119	376,613	376,613
Loss on disposal of tangible fixed assets	8	468	468	458	458
Surplus on revaluation of land and buildings	8	-	-	(910,484)	(910,484)
		357,695	357,695	366,690	411,573
Working capital adjustments					
(Increase)/decrease in debtors	10	(36,530)	(36,530)	(77,819)	(87,831)
Increase/(decrease) in creditors	11	6,712	35,094	(16,563)	340
Net cash flow from operations		327,877	356,259	272,308	324,082
Cash flows from investing activities					
Acquisitions of tangible assets	8	(220,432)	(220,432)	(194,006)	(194,006)
		(220,432)	(220,432)	(194,006)	(194,006)
Net increase in cash and cash equivalents		107,445	135,827	78,302	130,076
Cash and cash equivalents at the beginning of the reporting period		1,293,646	1,265,264	1,215,344	1,135,188
Cash and cash equivalents at the end of the reporting period		1,401,091	1,401,091	1,293,646	1,265,264
Cash & Cash equivalents reconciliation:					
Cash at bank		1,401,091	1,401,091	1,293,646	1,265,264
Total cash & cash equivalents at the end of the reporting period		1,401,091	1,401,091	1,293,646	1,265,264

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Amica Care Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). The accounts are presented in pounds sterling.

The group financial statements consolidate the financial statements of the company and its subsidiary undertakings, except those where severe long term restrictions exist which hinder the charity's ability to exercise control over the subsidiary's assets, drawn up to 31 March 2021.

Consolidated subsidiary undertakings are included using the acquisitions method of accounting. Under this method the consolidated statement of financial activities and statement of cash flows include the results and cash flows of subsidiaries from the date of acquisition to the date of sale outside the group in the case of disposals of subsidiaries. The purchase consideration has been allocated to the assets and liabilities on the basis of fair value at the date of acquisition.

In the parent company financial statements the investment in the trading subsidiary is accounted for at cost less impairment.

Details of consolidated and excluded subsidiaries are given in note 9 to the accounts.

A separate Statement of Financial Activities or income and expenditure account has not been presented for the charity itself because the Charity has taken advantage of the exemptions afforded by Section 408 of the Companies Act 2006.

There are no material uncertainties about the charity's ability to continue as a going concern. The Trustees have considered the implication of the Covid-19 pandemic on the operations of the charity. The charity has been able to continue to deliver its charitable services. A slight reduction in income has been forecast however there are sufficient reserves to cover the temporary reduction. Taking into account all reasonable circumstances, the trustees believe that the charity remains a going concern and no adjustments to the accounts are necessary.

1.2 Income

Home fees represents income from activities in furtherance of the charity's objects which is nursing and social care fees from the residents of the care homes. This income is recognised in the financial statements on the accruals basis to match the period of occupation of the home by the resident. Income received in advance or in arrears is shown in deferred and accrued income respectively.

Income from grants and donations is recognised in the year in which they are receivable when there is evidence of entitlement, receipt is probable and the amount can be reliably measured.

Investment income is recognised in the financial statements when due to the charity.

Other income represents income for management and other services to the independent living properties adjacent to the homes and support office. Income is recognised as the services are delivered. Also included in other income is commission on the resale of the independent living properties which is recognised on the completion of the sale of the property.

1.3 Expenditure

Home costs represent the resources expended by the charity in the running of its homes, including its programme and project work that is directed at the achievement of its charitable aims and objectives. These are recognised on the accruals basis to match the period in which the expenditure was incurred.

Development costs represent the development costs relating to the sale of properties. The costs are apportioned to the properties by square foot and are recognised on the completion of the sale of the properties.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Finance costs that are directly attributable to the construction of a tangible fixed asset are capitalised as part of the cost of that asset. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life as follows:

Freehold land is not depreciated

Freehold buildings 50 years straight line

Fixtures, fittings and equipment 3 to 5 years straight line

Freehold land and buildings are subject to the revaluation model with assets held at fair value less subsequent depreciation and impairment losses. Gains and losses on disposal and revaluation of investments are charged or credited to the Statement of Financial Activities and accumulated in equity except to the extent that it reverses a revaluation decrease of the same asset previously recognised in profit or loss. In the event that the revaluation exceeds the accumulated revaluation gains in equity, the excess shall be recognised in the profit and loss.

Valuations are performed on an existing use basis with each home being assessed as a separate going concern and support office assessed as an office building. Revaluations are made within sufficient regularity to ensure that the carrying amount does not differ materially from that which would be determined using fair value at the balance sheet date.

1.5 Debtors

Trade debtors are amounts due from residents for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Group will not be able to collect all amounts due according to the original terms of the receivables.

Accrued income comprises income receivable from residents of the care homes in relation to care home fees and is recognised when the recognition conditions for home fees income are met.

Amounts owed by group undertakings are valued at amortised cost using the effective interest method.

1.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Group does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities. Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

1.8 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the Balance Sheet as a finance lease obligation.

Lease payments are apportioned between finance costs in the Profit and Loss Account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to the profit and loss on a straight line basis over the period of the lease.

1.9 Pensions

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the Group has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

1.10 Key judgements and assumptions

In the application of the charity's accounting policies, Trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects the current and future periods. The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described in the accounting policies and are summarised below:

Valuation of freehold land and buildings – these are stated at their estimated fair value on an existing use basis. Professional valuations are undertaken with sufficient regularity to ensure that the carrying amount does not differ materially from that which would be determined using fair value at the balance sheet date and are disclosed in note 8.

1.11 Financial Instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the charity and their measurement basis are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 19. Prepayments are not financial instruments.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in note 19. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

1.12 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Restricted funds are grants/donations which the donor has specified are to be solely used for particular areas of the charities work.

2 Income

	Unres- tricted funds £	Res- tricted funds £	2021 Total £	Unres- tricted funds £	Res- tricted funds £	2020 Total £
Donations and legacies						
Exceptional grant funding: Covid-19	-	416,912	416,912	-	-	-
Grant income	-	6,000	6,000	-	3,000	3,000
Donations	10	-	10	6,782	-	6,782
	10	422,912	422,922	6,782	3,000	9,782
Charitable activities						
Home fees	8,647,185	-	8,647,185	8,562,754	-	8,562,754
Investment income						
Bank interest	6,556	-	6,556	9,632	-	9,632
Other income						
Flat income	227,970	-	227,970	225,583	-	225,583
Sales commission	42,961	-	42,961	42,848	-	42,848
Other income	28,883	-	28,883	57,531	-	57,531
	299,814	-	299,814	325,962	-	325,962
	8,953,565	422,912	9,376,477	8,905,130	3,000	8,908,130

3 Net movement in funds

Net movements in funds is stated after charging

	Charity		Subsidiary		Total	
	2021 £	2020 £	2021 £	2020 £	2021 £	2020 £
Depreciation	397,586	377,071	-	-	397,586	377,071
Auditors' remuneration for:						
Current auditors						
Audit services	9,650	7,450	-	-	9,650	7,450
Other services	1,930	3,107	-	100	1,930	3,207
Operating lease expense	118,633	157,376	-	-	118,633	157,376
Interest payable	-	6	-	-	-	6

4 Total expenditure

	Staff costs £	Other direct costs £	2021 Total £	Staff costs £	Other direct costs £	2020 Total £
Charitable activities						
Operation of care homes	7,247,973	2,168,396	9,416,369	6,744,166	2,174,214	8,918,380

5 Other direct costs – operation of care home

	Unres- tricted funds £	Res- tricted funds £	2021 Total £	Unres- tricted funds £	Res- tricted funds £	2020 Total £
Food and other consumables	578,482	-	578,482	566,553	-	566,553
Establishment costs	936,073	-	936,073	917,132	-	917,132
Administration costs	256,255	-	256,255	313,452	-	313,452
Loan interest	-	-	-	6	-	6
Depreciation	397,586	-	397,586	377,071	-	377,071
	<u>2,168,396</u>	<u>-</u>	<u>2,168,396</u>	<u>2,174,214</u>	<u>-</u>	<u>2,174,214</u>

6 Trustees

Two trustees (2020 – seven) were reimbursed a total of £651 (2020 - £2,319) travelling expenses.

7 Employees

Number of employees

The average monthly number of employees during the year was:

	2021	2020
Care	233	241
Domestic	63	59
Maintenance	10	10
Administration	29	27
	<u>335</u>	<u>337</u>

Employment costs

	2021 £	2020 £
Wages and salaries	5,796,127	5,371,267
Social security costs	413,214	367,835
Other pension costs	187,651	175,262
Other staff costs	850,981	829,802
	<u>7,247,973</u>	<u>6,744,166</u>

The number of employees whose annual emoluments were £60,000 or more were:

	2021	2020
£70,001 - £80,000	<u>1</u>	<u>1</u>

These employees were members of the defined contribution pension scheme, into which contributions of £11,011 (2020 - £10,741) were made in relation to those employees.

The key management personnel of the group comprise the Trustees, Chief Executive Officer, Finance Director, HR Business Partner, Operations Manager, and Facilities & Property Manager. The total employee benefits of the key management personnel of the Trust were £336,604 (2020 - £323,230).

8 Tangible fixed assets – group and charity

	Freehold land and buildings £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 April 2020	12,808,154	2,142,260	14,950,414
Additions	-	220,432	220,432
Disposals	-	(651)	(651)
Revaluation	-	-	-
At 31 March 2021	12,808,154	2,362,041	15,170,195
Depreciation			
At 1 April 2020	-	1,714,214	1,714,214
Charge for the year	237,474	159,645	397,119
Eliminated on disposals	-	(183)	(183)
Revaluation	-	-	-
At 31 March 2021	237,474	1,873,676	2,111,150
Net book value			
At 31 March 2021	12,570,680	488,365	13,059,045
At 31 March 2020	12,808,154	428,046	13,236,200

The freehold land and buildings class of fixed assets was revalued in December 2019 by Christie & Co who are regulated by RICS and external to the company. The basis of this valuation was open market value based on the existing use, which in the case of the care homes is as fully-equipped operational entities with due regard to their trading potential.

Comparable historical cost for the land and buildings included at valuation:

	2021 £	2020 £
Cost	12,415,227	12,415,227
Accumulated depreciation	(3,224,066)	(3,068,073)
	9,191,161	9,347,154

All other tangible fixed assets are stated at historical cost.

9 Investments

	2021 Total £	2020 Total £
SRT Signature House Limited (Company number 07216985)		
Ordinary shares of £1 each	1	1

Amica Care Trust holds the whole of the issued ordinary share capital of SRT Signature House Limited, a company registered in England and Wales and incorporated on 8th April 2010.

The principal activities of the company were the development of apartments and a care home in Dorchester. The last apartment was sold in September 2018. The subsidiary gift aids any taxable profits to Amica Care Trust, and the gift aid is recognised when paid under UK GAAP. Audited accounts for the company are filed with the Registrar of Companies.

A summary of the trading results is shown below:

	2021 £	2020 £
Turnover	-	107
Cost of sales	-	-
Gross profit	-	107
Administrative expenses	-	(131)
Operating profit (loss)	-	(24)
Interest receivable	-	24
Profit (loss) before tax	-	-
Gift aid to Amica Care Trust	-	(44,882)
Retained in subsidiary	-	(44,882)
The assets and liabilities were:		
Current assets	1	28,382
Current liabilities	-	(28,381)
Total net assets (liabilities)	1	1
Called up share capital	1	1
Profit and loss reserve	-	-
Total equity	1	1

Amica Care Trust holds 100% of the ordinary share capital of Ashmore Management Limited and is also the sole member of four companies limited by guarantee; Exmouth Court (Management) Limited, Gatchell Oaks (Management) Limited, Housman Park (Management) Limited and Signature House (Management) Limited. The principal activity of these companies is the management of the independent living developments for which Amica Care Trust owns the freehold, or the long leasehold.

These companies are not consolidated in these financial statements as there are severe long term restrictions which hinder the charity's ability to exercise control over their assets.

10 Debtors

	2021		2020	
	Group £	Charity £	Group £	Charity £
Trade debtors	267,994	267,994	238,745	238,745
Prepayments and accrued income	160,065	160,065	146,007	146,007
Amounts owed by group undertakings	18,152	18,152	24,929	24,929
	<u>446,211</u>	<u>446,211</u>	<u>409,681</u>	<u>409,681</u>

11 Creditors: Amounts falling due within one year

	2021		2020	
	Group £	Charity £	Group £	Charity £
Trade creditors	223,596	223,596	249,615	221,233
Other creditors	228,491	228,491	183,305	183,305
Accruals	214,862	214,862	227,317	227,317
	<u>666,949</u>	<u>666,949</u>	<u>660,237</u>	<u>631,855</u>

12 Statement of funds

	Opening balance £	Incoming resources £	Resources expended £	Transfers £	Closing balance £
2021 Unrestricted funds – Group and Charity					
General	13,962,562	8,953,565	(9,038,777)	51,655	13,929,005
Revaluation reserve	316,728	-	-	(6,335)	310,393
	<u>14,279,290</u>	<u>8,953,565</u>	<u>(9,038,777)</u>	<u>45,320</u>	<u>14,239,398</u>

The general fund represents the free reserves after allowing for all designated funds.

The revaluation reserve is the cumulative value of the increase in the carrying amount of the land and buildings above cost, as a result of the revaluations.

	Opening balance £	Incoming resources £	Resources expended £	Transfers £	Closing balance £
2021 Restricted funds – Group and Charity					
Government grant funding	-	416,922	(377,602)	(39,320)	-
Other grant funding	-	6,000	-	(6,000)	-
	<u>-</u>	<u>422,922</u>	<u>(377,602)</u>	<u>(45,320)</u>	<u>-</u>

Funding was received from the government as part of its contribution to Social Care during the Covid-19 pandemic. The funding was provided to support with the costs of: Infection Control and Prevention Measures; Rapid Testing; and Workforce Capacity. All funding received was fully expensed in the year.

Grant funding of £6,000 was also provided by the Eveson Charitable Trust as part contribution towards the purchase of an interactive activity table, and was fully expensed in the year.

Comparative

	Opening balance £	Incoming resources £	Resources expended £	Transfers £	Closing balance £
2020 Unrestricted funds – Group and Charity					
General	12,626,359	8,905,130	(8,915,511)	1,346,584	13,962,562
Revaluation reserve	752,828	-	-	(436,100)	316,728
	<u>13,379,187</u>	<u>8,905,130</u>	<u>(8,915,511)</u>	<u>910,484</u>	<u>14,279,290</u>

	Opening balance £	Incoming resources £	Resources expended £	Transfers £	Closing balance £
2020 Restricted funds – Group and Charity					
Grant funding	-	3,000	(3,000)	-	-

13 Analysis of net assets between funds – Group

	Tangible fixed assets £	Cash at bank and in hand £	Other net current liabilities £	Creditors more than one year £	Total £
Unrestricted funds	13,059,045	1,401,091	(220,738)	-	14,239,398
Restricted funds	-	-	-	-	-
At 31 March 2021	13,059,045	1,401,091	(220,738)	-	14,239,398

Comparative

	Tangible fixed assets £	Cash at bank and in hand £	Other net current liabilities £	Creditors more than one year £	Total £
Unrestricted funds	13,236,200	1,293,646	(250,556)	-	14,279,290
Restricted funds	-	-	-	-	-
At 31 March 2020	13,236,200	1,293,646	(250,556)	-	14,279,290

The analysis for the charity is identical to the group, with the exception of unrestricted funds, where investments represent £1, cash at bank and in hand £1,401,091 (2020 £1,265,264) and other net current assets and liabilities £(220,738) (2020 £(222,174)).

14 Income and expenditure account of the company

The company has taken advantage of Section 408 of the Companies Act 2006 has not included its own Income and Expenditure Account or separate Statement of Financial Activities.

Amica Care Trust has net outgoing resources for the year of £(39,892) (2020: net incoming resources of £900,103) based on incoming resources of £9,376,477 (2020: £8,953,012).

15 Company status

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation. The company is incorporated in England and the address of the registered office is:

Gatchell House
 Gatchell Oaks
 Trull
 Taunton
 Somerset
 TA3 7EG

16 Commitments under operating leases

The total future minimum rentals payable under non-cancellable operating leases funded by unrestricted funds are as follows:

	2021 Total £	2020 Total £
Expiry date:		
Within one year	141,751	117,734
Within two and five years	221,407	49,451
More than five years	-	-
	<u>363,158</u>	<u>167,185</u>

17 Pension schemes

The charity operates a defined contribution scheme. The pension cost charge for the year represents contributions payable by the company to the scheme and amounted to £187,651 (2020 - £175,262).

Contributions totalling £29,501 (2020 - £25,899) were payable to the scheme at the year end and are included in creditors.

18 Related parties transactions - group and charity

The group and charity transactions with the subsidiaries that are not consolidated:

	2021		2020	
	Group £	Charity £	Group £	Charity £
Income for management services	173,772	173,772	164,652	164,652
Service charges paid re empty properties	9,191	9,191	8,302	8,302
Amounts owed from subsidiary at year end	18,152	18,152	24,929	24,929

The amounts owed to and from subsidiaries are interest free and repayable on demand.

19 Financial instruments

Categorisation of financial instruments

	2021		2020	
	Group £	Charity £	Group £	Charity £
Financial assets that are debt instruments measured at amortised cost	1,728,982	1,728,982	1,583,391	1,555,009
Financial liabilities measured at amortised cost	504,326	504,326	522,788	494,406

Item of income, expenditure, gain or losses

	Income £	Expense £	Net gains £	Net losses £
--	-------------	--------------	----------------	-----------------

2021 Group and Charity

Financial assets that are debt instruments measured at amortised cost	6,556	(2,244)	4,312	-
Financial liabilities measured at amortised cost	-	-	-	-
	6,556	(2,244)	4,312	-

Comparative	Income £	Expense £	Net gains £	Net losses £
-------------	-------------	--------------	----------------	-----------------

2020 Group and Charity

Financial assets that are debt instruments measured at amortised cost	9,608	(2,422)	7,186	-
Financial liabilities measured at amortised cost	-	(6)	-	(6)
	9,608	(2,428)	7,186	(6)

The total interest income for financial assets not measured at fair value through profit or loss is £6,556 (2020 - £9,608). The total interest expense for financial liabilities not measured at fair value through profit or loss is £2,244 (2020 - £2,428).