

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JANUARY 2023
FOR
TIFERES ZVI CHARITABLE TRUST**

Joseph Kahan Associates LLP
Chartered Accountants
923 Finchley Road
London
NW11 7PE

TIFERES ZVI CHARITABLE TRUST
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FOR THE YEAR ENDED 31ST JANUARY 2023

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TIFERES ZVI CHARITABLE TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST JANUARY 2023

The trustees present their report with the financial statements of the charity for the year ended 31st January 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Activities

The objects of the trust fund are to apply the capital and income of the trust fund towards such charitable institution or institutions as the trustees shall in their absolute discretion determine.

The area of benefit of the trust shall primarily be the United Kingdom and Israel but the trustees may in their discretion promote the objects of the trust elsewhere.

ACHIEVEMENT AND PERFORMANCE

During the year the charity has continued to make charitable donations at the trustees' discretion. The trustees review the level of charitable funds from time to time to determine amounts that may be paid out in accordance with the charity's objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Trustees and Organisational Structure

The trustees are appointed by the unanimous agreement of the trustees in office.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1084046

Principal address

22 Elmcroft Crescent
London
NW11 9SY

Trustees

J Hager
B Hager
L Caro

Independent Examiner

Joseph Kahan Associates LLP
Chartered Accountants
923 Finchley Road
London
NW11 7PE

FINANCIAL REVIEW

The Statement of Financial Activities shows a surplus for the year of £6,361 and our reserves stand at £10,202 in total.

TIFERES ZVI CHARITABLE TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST JANUARY 2023

Approved by order of the board of trustees on 27th December 2023 and signed on its behalf by:

J Hager - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
TIFERES ZVI CHARITABLE TRUST**

Independent examiner's report to the trustees of Tiferes Zvi Charitable Trust

I report to the charity trustees on my examination of the accounts of Tiferes Zvi Charitable Trust (the Trust) for the year ended 31st January 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joey Joseph

Joseph Kahan Associates LLP
Chartered Accountants
923 Finchley Road
London
NW11 7PE

27th December 2023

TIFERES ZVI CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST JANUARY 2023

		2023 Unrestricted fund £	2022 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies		80,368	46,608
		<u> </u>	<u> </u>
EXPENDITURE ON			
Charitable activities			
Charitable		74,007	46,369
		<u> </u>	<u> </u>
NET INCOME		6,361	239
RECONCILIATION OF FUNDS			
Total funds brought forward		3,841	3,602
		<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD		<u>10,202</u>	<u>3,841</u>

The notes form part of these financial statements

TIFERES ZVI CHARITABLE TRUST

STATEMENT OF FINANCIAL POSITION
31ST JANUARY 2023

		2023 Unrestricted fund £	2022 Total funds £
	Notes		
CURRENT ASSETS			
Cash at bank		10,202	3,841
NET CURRENT ASSETS		<u>10,202</u>	<u>3,841</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		10,202	3,841
NET ASSETS		<u>10,202</u>	<u>3,841</u>
FUNDS	4		
Unrestricted funds		10,202	3,841
TOTAL FUNDS		<u>10,202</u>	<u>3,841</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27th December 2023 and were signed on its behalf by:

J Hager - Trustee

The notes form part of these financial statements

TIFERES ZVI CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st January 2023 nor for the year ended 31st January 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st January 2023 nor for the year ended 31st January 2022.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	46,608
	<hr/>
EXPENDITURE ON	
Charitable activities	
Charitable	46,369
	<hr/>
NET INCOME	239
 RECONCILIATION OF FUNDS	
Total funds brought forward	3,602

TIFERES ZVI CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JANUARY 2023**

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted fund £
3,841

TOTAL FUNDS CARRIED FORWARD

4. MOVEMENT IN FUNDS

	At 1.2.22 £	Net movement in funds £	At 31.1.23 £
Unrestricted funds			
General fund	3,841	6,361	10,202
TOTAL FUNDS	3,841	6,361	10,202

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	80,368	(74,007)	6,361
TOTAL FUNDS	80,368	(74,007)	6,361

Comparatives for movement in funds

	At 1.2.21 £	Net movement in funds £	At 31.1.22 £
Unrestricted funds			
General fund	3,602	239	3,841
TOTAL FUNDS	3,602	239	3,841

TIFERES ZVI CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JANUARY 2023

4. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	46,608	(46,369)	239
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>46,608</u>	<u>(46,369)</u>	<u>239</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.2.21 £	Net movement in funds £	At 31.1.23 £
Unrestricted funds			
General fund	3,602	6,600	10,202
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>3,602</u>	<u>6,600</u>	<u>10,202</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	126,976	(120,376)	6,600
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>126,976</u>	<u>(120,376)</u>	<u>6,600</u>

5. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st January 2023.