

Registered number: 4098986
Charity number: 1084035

TELFORD CHRISTIANS TOGETHER
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023



TELFORD CHRISTIANS TOGETHER
(A company limited by guarantee)

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND
ADVISERS
FOR THE YEAR ENDED 31 MARCH 2023**

Trustees	Mr N James, Chair (resigned 31 December 2023) Mr N Brooke (resigned 31 December 2023) Rev'd L Burke Mr B Keates (resigned 31 December 2023) Rev'd M W Lefroy Mrs J Osmund-Smith Mrs S Rawlings (resigned 31 December 2023) Rev'd A H Walden
Company registered number	4098986
Charity registered number	1084035
Registered office	Meeting Point House Southwater Square Telford Shropshire TF3 4HS
Secretary	Mrs J Osmund-Smith
Accountants	WR Partners Chartered Accountants Belmont House Shrewsbury Business Park Shrewsbury Shropshire SY2 6LG
Solicitors	FBC Manby Bowdler 1 St Leonard's Close Bridgnorth Shropshire WV16 4BB

TELFORD CHRISTIANS TOGETHER
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**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

The Trustees present their annual report together with the financial statements of the Charitable Company for the year 1 April 2022 to 31 March 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charitable Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The objectives of Telford Christians Together are to advance the Christian religion, the relief of poverty and the advancement of education and any other purposes which are charitable according to the laws of England and Wales with the basis of the Charity set out in the governing document.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Telford Christians Together operates in Telford and the surrounding areas. The Memorandum and Articles of Association restrict the Charity's activities as follows:

The activities of the Charity shall be restricted in so far as the Charity may not promote, encourage or support any activity which will:

- a) compromise the distinctive teaching or methods of any Christian congregation or denomination;
- b) not leave any individual free to participate in or abstain from any activity of the Charity without stigma, except in respect of when Article 4.5 of the Articles of Association shall apply; or
- c) support any individual political party

Telford Christians Together Mission Statement

Partnering with Jesus Christ and His churches to see the transformation of all things in Telford & Wrekin.

We aim to listen to our changing society and engage with it so as to:-

- a) Encourage and work for reconciliation, healing and wholeness for individuals and communities.
- b) Challenge and enable member churches to be effective signs of unity to the wider church and community.
- c) Assist churches to celebrate and proclaim the good news of God as revealed in Jesus Christ.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Objectives and activities (continued)

b. Strategies for achieving objectives

The Charity supports several ecumenical groups across Telford, but its primary 'raison d'être' is as an umbrella organisation, facilitating and supporting other voluntary-sector groups from its Meeting Point House, base in Southwater Square, Telford.

c. Activities undertaken to achieve objectives

Stay: Our associated homelessness support organisation continues to support the young homeless of Telford. Due to a contraction in core funding, the numbers accommodated have fallen to around 50 at any point in time. However, the outreach service funded by charitable support is now reaching more and more vulnerable individuals within our area.

Meeting Point House: TCT retains an interest in the operation of the facility by having trustee roles on the board.

Telford Workplace Chaplaincy: The Chaplaincy continues to provide chaplains in retail and industrial settings throughout Telford.

Telford Street Pastors (supported by Telford Christians Together): Telford Street Pastors, supported by TCT, maintain a strong presence in the night time economy in the Borough of Telford & Wrekin.

Mission Enablement: TCT employs a Mission Enabler to stimulate networking between churches and provide support and training in mission to church leaders and members. Through a local trust fund, TCT also supports Christian mission into Telford secondary schools via the Engage Schools Project. In partnership with Shropshire Hope, TCT has established a local forum for mission, the Telford Area Mission, through which training for churches and outreach to the community is facilitated in a collective format.

Ecumenical groups: Continue to explore outreach within the town, and work together on many community projects. This includes participation in events led by the Borough of Telford and Wrekin, predominantly in the town park.

Achievements and performance

a. Main achievements of the Charitable Company

During 2022-23 TCT has continued to support churches and their leaders through appropriate online gatherings and prayer events as the church emerges from the pandemic. It has also been a year focussed around a significant discipleship and evangelistic initiative across the fifty-one churches in the Borough. #doyouknowHimTelford ran over ten weeks, each church displaying a prominent banner outside their building with the logo and title displayed. A wrap around advert appeared on the front of the local free newspaper and social media adverts and posts created. Every church followed the same sermon material and created small groups to discuss the notes and questions provided. Youth and children's material were also created, one church was so impressed with the youth material that it started a youth group to use it. In preparation training events were held. Local Christians were encouraged to meet with their neighbours to ask if they'd seen the publicity and understood the question. Materials were produced to assist in this including a booklet with five stories of local Christians. An Art Competition was run in local Schools and resources provided for them. Local creative writers produced material especially for the initiative.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charitable Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees have examined the charity's requirements for the reserves in the light of the main risk to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (that is those funds that are freely available) should be at least six months and no more than nine months expenditure.

The reserves are held in case of a sudden decline in income and ensure that commitments to providing services and contractual commitments to staff can be made with some confidence.

The actual free reserves of the charity at 31 March 2023 were £ 33,546 (2022: £34,349). In calculating this amount the Trustees have excluded from total funds the tangible fixed assets (£45,000).

c. Principal funding sources and expenditure

The results for the 12 months shows expenditure on charitable activities of £70,880 (2022: £74,701). The largest item of expenditure is employment related costs at £49,550 (2022: £51,373).

The total income for the 12 months to 31 March 2023 was £67,247 (2022: £73,729) Income from donations was £46,969 of which £27,175 were for restricted purposes.

d. Material investments policy

Under the Memorandum and Articles of Association the charity has the power to invest any money that is not immediately required for the furtherance of its objects after obtaining advice from a financial expert.

The Trustees have agreed, have regard to liquidity requirements, to operate a working balance in a bank current account along with interest bearing deposit accounts if appropriate.

Structure, governance and management

a. Constitution

Telford Christians Together is a registered charity and private company limited by guarantee with no issued share capital, incorporated in England and Wales. The registered office is Meeting Point House, Southwater Square, Town Centre Telford, Shropshire, TF3 4HS. The registered company number is 04098986 (England & Wales), and the registered charity number is 1084035.

The Charity is controlled by its governing document, a Memorandum of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management (continued)

b. Methods of appointment or election of Trustees

The management of the Charitable Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Organisational structure and decision-making policies

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs J Osmund-Smith
Rev'd M W Lefroy
Rev'd L Burke
Rev'd A H Walden

Recruitment and appointment of new trustees

The Officers are appointed by the Annual General Meeting and the various denominational and ecumenical groupings in Telford each have the right to nominate two individuals.

Governance

Members of the Executive Committee are the Trustees of the Charity. The number of trustees should not be less than 7 and no more than 12 and made up as follows:-

- a) Ex officio members – Chairman, Vice Chairman, Honorary Secretary and Honorary Treasurer.
- b) Two nominated member from each of the bodies:-
 - North West Telford Churches Together
 - North East Telford Churches Together
 - South Telford Association of Churches
 - Central Telford Ecumenical Partnership
 - Newport Churches Together
 - Churches Together in Shifnal
 - Churches Together in Broseley
- c) No more than 3 co-opted members who have special knowledge or experience.

d. Policies adopted for the induction and training of Trustees

On appointment each Trustee signs a code of conduct and completes a register of interests. They are given an Induction Pack which includes the Memorandum and Articles of Association, Mission Statement, the most recent Trustees Report and Accounts, the Annual Review and minutes.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management (continued)

e. Management and staffing

Management and staffing

A scheme of delegation is in place and day to day responsibility for the Charity rests with the Chair.

The co-ordinating Chaplain for Workplace Chaplaincy is seconded to work with Telford Christians Together.

We have employed 1 part time member of staff and engaged a freelance contractor. These are Mission Enabler (3 days Telford, 3 days for Shropshire) and a Chaplaincy Co-ordinator. Their activities are supported by a number of volunteers.

It has long been our policy to provide opportunities for Christians to work out their discipleship in service. However, at a practical level we could not undertake some of the work we do without the loyalty, hard work and commitment of our volunteers.

Principal staff of associated organisations supporting the work of Telford Christians Together

- Mr Terry Gee - Chief Executive of Telford Christian Council Supported Housing
- Revd. Keith Osmund-Smith - Co-ordinating Chaplain Workplace Chaplaincy
- Ms Joan Collins - Finance Manager of Telford Christian Council Supporting Housing

Groups entitled to representation on the Executive Committee

- North West Telford Churches Together
- North East Telford Churches Together
- South Telford Association of Churches
- Central Telford Ecumenical Partnership
- Newport Churches Together

Trustees' liability

As a company limited by guarantee, Telford Christians Together trustees will exercise reasonable skill and care in the governance of the charity, taking responsibility for any liabilities incurred. Their personal liability is limited to £1 under the conditions of Companies House requirements providing they govern prudently and lawfully within the company's governing document. Any breach of trust will render the trustees jointly liable for that breach.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charitable Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charitable Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charitable Company's transactions and disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:


Mrs J Osmund Smith
Trustee

Date: 24th January 2024.

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**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

Independent examiner's report to the Trustees of Telford Christians Together ('the Charitable Company')

I report to the charity Trustees on my examination of the accounts of the Charitable Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the Charitable Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charitable Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charitable Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

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INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charitable Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charitable Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charitable Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charitable Company and the Charitable Company's Trustees as a body, for my work or for this report.

Signed:

Jane Tweedie

Dated:

31 January 2024

S J Tweedie

BSc FCA DChA

Belmont House
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	27,175	19,844	47,019	53,501
Charitable activities	4	-	20,228	20,228	20,228
Total income		27,175	40,072	67,247	73,729
Expenditure on:					
Charitable activities	5	30,563	40,317	70,880	74,701
Total expenditure		30,563	40,317	70,880	74,701
Net expenditure		(3,388)	(245)	(3,633)	(972)
Transfers between funds	13	3,294	(3,294)	-	-
Net movement in funds		(94)	(3,539)	(3,633)	(972)
Reconciliation of funds:					
Total funds brought forward		1,584	82,085	83,669	84,641
Net movement in funds		(94)	(3,539)	(3,633)	(972)
Total funds carried forward		1,490	78,546	80,036	83,669

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 13 to 23 form part of these financial statements.

TELFORD CHRISTIANS TOGETHER
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REGISTERED NUMBER: 4098986

BALANCE SHEET
AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	10	45,000	47,736
		<u>45,000</u>	<u>47,736</u>
Current assets			
Debtors	11	18,288	19,547
Cash at bank and in hand		37,800	40,278
		<u>56,088</u>	<u>59,825</u>
Creditors: amounts falling due within one year	12	(21,052)	(23,892)
Net current assets		<u>35,036</u>	<u>35,933</u>
Total assets less current liabilities		<u>80,036</u>	<u>83,669</u>
Net assets excluding pension asset		<u>80,036</u>	<u>83,669</u>
Total net assets		<u>80,036</u>	<u>83,669</u>

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BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Charity funds			
Restricted funds	13	1,490	1,584
Unrestricted funds	13	78,546	82,085
Total funds		80,036	83,669

The Charitable Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


Mrs J Osmund-Smith
Trustee

Date: *24th January 2024*

The notes on pages 13 to 23 form part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. General information

Telford Christians Together (TCT) is a charitable company limited by guarantee incorporated in England and Wales. The registered office is Meeting Point House, Southwater Square, Telford, Shropshire TF3 4HS.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Telford Christians Together meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charitable Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charitable Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	-	not depreciated due to expectation of high residual value
Fixtures and fittings	-	25%
Office equipment	-	25%

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charitable Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.8 Financial instruments

The Charitable Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.9 Pensions

The Charitable Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charitable Company to the fund in respect of the year.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

2. Accounting policies (continued)

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charitable Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charitable Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	27,175	19,794	46,969	53,501
Similar incoming resources	-	50	50	-
	<u>27,175</u>	<u>19,844</u>	<u>47,019</u>	<u>53,501</u>
Total 2022	<u>10,370</u>	<u>43,131</u>	<u>53,501</u>	

4. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Charitable rental income	20,228	20,228	20,228
	<u>20,228</u>	<u>20,228</u>	
Total 2022	<u>20,228</u>	<u>20,228</u>	

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

5. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total 2023 £	Total 2022 £
Charitable activity	30,563	40,317	70,880	74,701
<i>Total 2022</i>	10,041	64,660	74,701	

6. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Charitable activity	61,114	9,766	70,880	74,701
<i>Total 2022</i>	65,110	9,591	74,701	

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

6. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Charitable activities 2023 £	Total funds 2023 £	Total funds 2022 £
Staff costs	44,550	44,550	46,373
Premises costs	5,074	5,074	9,069
Administration costs	3,752	3,752	1,892
Professional fees	371	371	1,290
General expenses	2,897	2,897	5,121
Office expenses	3,402	3,402	1,365
Meeting expenses	1,068	1,068	-
	<u>61,114</u>	<u>61,114</u>	<u>65,110</u>
<i>Total 2022</i>	<u>65,110</u>	<u>65,110</u>	

Analysis of support costs

	Charitable activities 2023 £	Total funds 2023 £	Total funds 2022 £
Staff costs	5,000	5,000	5,000
Depreciation	2,736	2,736	2,711
Governance costs	2,030	2,030	1,880
	<u>9,766</u>	<u>9,766</u>	<u>9,591</u>
<i>Total 2022</i>	<u>9,591</u>	<u>9,591</u>	

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

7. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the Charitable Company's independent examiner for the independent examination of the Charitable Company's annual accounts	<u>2,520</u>	<u>1,880</u>

8. Staff costs

	2023 £	2022 £
Wages and salaries	46,839	48,144
Contribution to defined contribution pension schemes	2,711	3,229
	<u>49,550</u>	<u>51,373</u>

The average number of persons employed by the Charitable Company during the year was as follows:

	2023 No.	2022 No.
Employees	<u>1</u>	<u>1</u>

No employee received remuneration amounting to more than £60,000 in either year.

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £NIL).

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

10. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Office equipment £	Total £
Cost or valuation				
At 1 April 2022	45,000	13,746	822	59,568
At 31 March 2023	45,000	13,746	822	59,568
Depreciation				
At 1 April 2022	-	11,010	822	11,832
Charge for the year	-	2,736	-	2,736
At 31 March 2023	-	13,746	822	14,568
Net book value				
At 31 March 2023	45,000	-	-	45,000
At 31 March 2022	45,000	2,736	-	47,736

11. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	17,145	18,607
Prepayments and accrued income	1,143	940
	<u>18,288</u>	<u>19,547</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

12. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	4,420	9,552
Other taxation and social security	74	1,511
Other creditors	1,493	
Accruals and deferred income	15,065	12,829
	21,052	23,892

TELFORD CHRISTIANS TOGETHER
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

13. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Unrestricted funds					
General Funds	57,685	40,072	(40,317)	(3,294)	54,146
Market street repair fund	24,400	-	-	-	24,400
	<u>82,085</u>	<u>40,072</u>	<u>(40,317)</u>	<u>(3,294)</u>	<u>78,546</u>
Restricted funds					
Telford Area Mission	1,584	-	(94)	-	1,490
Engage Project	-	6,875	(8,570)	1,695	-
Mission enablement	-	20,300	(21,899)	1,599	-
	<u>1,584</u>	<u>27,175</u>	<u>(30,563)</u>	<u>3,294</u>	<u>1,490</u>
Total of funds	<u>83,669</u>	<u>67,247</u>	<u>(70,880)</u>	<u>-</u>	<u>80,036</u>

Statement of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Unrestricted funds					
General Funds	83,772	63,359	(64,660)	(386)	82,085
Restricted funds					
Telford Area Mission	869	3,785	(3,070)	-	1,584
Engage Project	-	6,585	(6,971)	386	-
	<u>869</u>	<u>10,370</u>	<u>(10,041)</u>	<u>386</u>	<u>1,584</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

13. Statement of funds (continued)

Total of funds	84,641	73,729	(74,701)	-	83,669
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14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	-	45,000	45,000
Current assets	1,490	54,598	56,088
Creditors due within one year	-	(21,052)	(21,052)
Total	1,490	78,546	80,036

Analysis of net assets between funds - prior year

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	-	47,736	47,736
Current assets	1,584	58,241	59,825
Creditors due within one year	-	(23,892)	(23,892)
Total	1,584	82,085	83,669

15. Pension commitments

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £2,711 (2022 - £3,229). A total of £656 (2022 - £236) were payable to the fund at the balance sheet date and are included in creditors.

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NOTES TO THE FINANCIAL STATEMENTS
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16. Related party transactions

The Charitable Company has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charitable Company at 31 March 2023.

