

Company Registration No. 4098986 (England and Wales)

TELFORD CHRISTIANS TOGETHER (TCT)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

TELFORD CHRISTIANS TOGETHER (TCT)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr N James Mrs J Osmund-Smith Rev'd M W Lefroy Rev'd L Burke Rev'd A H Walden Mr N Brooke Mrs S Rawlins	(Appointed 1 November 2021)
Secretary	Mrs J Osmund-Smith	
Charity number	1084035	
Company number	4098986	
Registered office	Meeting Point House Southwater Square Telford Shropshire TF3 4HS	
Independent examiner	James Holyoak & Parker Limited 1 Knights Court Archers Way Battlefield Enterprise Park Shrewsbury SY1 3GA	
Solicitors	FBC Manby Bowdler 1 St Leonard's Close Bridgnorth Shropshire WV16 4BB	

TELFORD CHRISTIANS TOGETHER (TCT)

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TELFORD CHRISTIANS TOGETHER (TCT)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objectives of Telford Christians Together are to advance the Christian religion, the relief of poverty and the advancement of education and any other purposes which are charitable according to the laws of England and Wales with the basis of the Charity set out in the governing document.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Telford Christians Together operates in Telford and the surrounding areas. The Memorandum and Articles of Association restrict the Charity's activities as follows:

The activities of the Charity shall be restricted in so far as the Charity may not promote, encourage or support any activity which will:

- a) compromise the distinctive teaching or methods of any Christian congregation or denomination;
- b) not leave any individual free to participate in or abstain from any activity of the Charity without stigma, except in respect of when Article 4.5 of the Articles of Association shall apply; or
- c) support any individual political party.

Telford Christians Together Mission Statement

Partnering with Jesus Christ and His churches to see the transformation of all things in Telford & Wrekin.

We aim to listen to our changing society and engage with it so as to:-

- a) Encourage and work for reconciliation, healing and wholeness for individuals and communities.
- b) Challenge and enable member churches to be effective signs of unity to the wider church and community.
- c) Assist churches to celebrate and proclaim the good news of God as revealed in Jesus Christ.

Public benefit

The charity has complied with their duty in section 4 of the 2011 Charities Act to have due regard to guidance published by the Charity Commission, including public benefit guidance.

Achievements and performance

The Charity supports several ecumenical groups across Telford, but its primary 'raison d'être' is as an umbrella organisation, facilitating and supporting other voluntary-sector groups from its Meeting Point House, base in Southwater Square, Telford.

TELFORD CHRISTIANS TOGETHER (TCT)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Stay: Our associated homelessness support organisation continues to support the young homeless of Telford. Due to a contraction in core funding, the numbers accommodated have fallen to around 50 at any point in time. However, the outreach service funded by charitable support is now reaching more and more vulnerable individuals within our area.

Meeting Point House: TCT retains an interest in the operation of the facility by having trustee roles on the board.

Telford Workplace Chaplaincy: The Chaplaincy continues to provide chaplains in retail and industrial settings throughout Telford.

Telford Street Pastors (supported by Telford Christians Together): Telford Street Pastors, supported by TCT, maintain a strong presence in the night time economy in the Borough of Telford & Wrekin.

Mission Enablement: TCT employs a Mission Enabler to stimulate networking between churches and provide support and training in mission to church leaders and members. Through a local trust fund, TCT also supports Christian mission into Telford secondary schools via the Engage Schools Project. In partnership with Shropshire Hope, TCT has established a local forum for mission, the Telford Area Mission, through which training for churches and outreach to the community is facilitated in a collective format.

Ecumenical groups: Continue to explore outreach within the town, and work together on many community projects. This includes participation in events led by the Borough of Telford and Wrekin, predominantly in the town park.

Financial review

Review of the Activities of the Charity

The financial position and performance of the charity are discussed below, and can be seen in the attached financial statements.

Trustees Report - summary of the key activities in the year

During 2021-22 TCT has continued to support churches and their leaders through appropriate online gatherings and prayer events as the church emerges from the pandemic. It has also been a year focussed around a significant discipleship and evangelistic initiative across the fifty-one churches in the Borough. #doyouknowHimTelford ran over ten weeks, each church displaying a prominent banner outside their building with the logo and title displayed. A wrap around advert appeared on the front of the local free newspaper and social media adverts and posts created. Every church followed the same sermon material and created small groups to discuss the notes and questions provided. Youth and children's material were also created, one church was so impressed with the youth material that it started a youth group to use it. In preparation training events were held. Local Christians were encouraged to meet with their neighbours to ask if they'd seen the publicity and understood the question. Materials were produced to assist in this including a booklet with five stories of local Christians. An Art Competition was run in local Schools and resources provided for them. Local creative writers produced material especially for the initiative.

Reserves policy

The Trustees have examined the charity's requirements for the reserves in the light of the main risk to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (that is those funds that are freely available) should be at least six months and no more than nine months expenditure.

These reserves are held in case of a sudden decline in income and ensure that commitments to providing services and contractual commitments to staff can be made with some confidence.

The actual free reserves of the charity at 31 March 2022 were £34,349. In calculating this amount the Trustees have excluded from total funds the restricted income funds (£1,584) and tangible fixed assets (£47,736).

TELFORD CHRISTIANS TOGETHER (TCT)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Principal funding sources and expenditure

The results for the 12 months shows expenditure on charitable activities of £67,821 (2021: £59,655). The largest item of expenditure is employment related costs at £51,373. This was £52,383 for the 12 months to 31 March 2021.

The total income for the 12 months to 31 March 2022 was £73,729 compared with £74,489 for the 12 months to 31 March 2021. Income from donations was £53,501 of which £10,370 were for restricted purposes.

Investment policy and objectives

Under the Memorandum and Articles of Association the charity has the power to invest any money that is not immediately required for the furtherance of its objects after obtaining advice from a financial expert.

The Trustees have agreed, have regard to liquidity requirements, to operate a working balance in a bank current account along with interest bearing deposit accounts if appropriate.

Structure, governance and management

Telford Christians Together is a registered charity and private company limited by guarantee with no issued share capital, incorporated in England and Wales. The registered office is Meeting Point House, Southwater Square, Town Centre Telford, Shropshire, TF3 4HS. The registered company number is 04098986 (England & Wales), and the registered charity number is 1084035.

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr N James

Mr B Keates

(Resigned 1 November 2021)

Mrs J Osmund-Smith

Rev'd M W Lefroy

Rev'd L Burke

Rev'd A H Walden

Mr N Brooke

Mrs S Rawlins

(Appointed 1 November 2021)

Recruitment and appointment of new trustees

The Officers are appointed by the Annual General Meeting and the various denominational and ecumenical groupings in Telford each have the right to nominate two individuals.

Governance

Members of the Executive Committee are the Trustees of the Charity. The number of trustees should not be less than 7 and no more than 12 and made up as follows:-

a) Ex officio members – Chairman, Vice Chairman, Honorary Secretary and Honorary Treasurer.

b) Two nominated member from each of the bodies:-

- North West Telford Churches Together
- North East Telford Churches Together
- South Telford Association of Churches
- Central Telford Ecumenical Partnership
- Newport Churches Together
- Churches Together in Shifnal
- Churches Together in Broseley

c) No more than 3 co-opted members who have special knowledge or experience.

On appointment each Trustee signs a code of conduct and completes a register of interests. They are given an Induction Pack which includes the Memorandum and Articles of Association, Mission Statement, the most recent Trustees Report and Accounts, the Annual Review and minutes.

TELFORD CHRISTIANS TOGETHER (TCT)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Management and staffing

A scheme of delegation is in place and day to day responsibility for the Charity rests with the Chair.

The co-ordinating Chaplain for Workplace Chaplaincy is seconded to work with Telford Christians Together.

We have employed 2 part time members of staff. These are Mission Enabler (3 days Telford, 3 days for Shropshire) and a Chaplaincy Co-ordinator. Their activities are supported by a number of volunteers.

It has long been our policy to provide opportunities for Christians to work out their discipleship in service. However, at a practical level we could not undertake some of the work we do without the loyalty, hard work and commitment of our volunteers.

Principal staff of associated organisations supporting the work of Telford Christians Together

- Mr Terry Gee - Chief Executive of Telford Christian Council Supported Housing
- Revd. Keith Osmund-Smith - Co-ordinating Chaplain Workplace Chaplaincy
- Ms Joan Collins - Finance Manager of Telford Christian Council Supporting Housing

Groups entitled to representation on the Executive Committee

- North West Telford Churches Together
- North East Telford Churches Together
- South Telford Association of Churches
- Central Telford Ecumenical Partnership
- Newport Churches Together

Trustees' liability

As a company limited by guarantee, Telford Christians Together trustees will exercise reasonable skill and care in the governance of the charity, taking responsibility for any liabilities incurred. Their personal liability is limited to £1 under the conditions of Companies House requirements providing they govern prudently and lawfully within the company's governing document. Any breach of trust will render the trustees jointly liable for that breach.

Statement of trustees' responsibilities

The trustees, who are also the directors of Telford Christians Together (TCT) for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TELFORD CHRISTIANS TOGETHER (TCT)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2022*

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the independent examination, but of which the independent examiner are unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the independent examiner is aware of such information.

The trustees' report was approved by the Board of Trustees.

Mrs S Rawlins

Trustee

29 September 2022

TELFORD CHRISTIANS TOGETHER (TCT)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF TELFORD CHRISTIANS TOGETHER (TCT)

I report to the trustees on my examination of the financial statements of Telford Christians Together (TCT) (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mr Robert Humphreys FCA
James Holyoak & Parker Limited

1 Knights Court
Archers Way
Battlefield Enterprise Park
Shrewsbury
SY1 3GA

Dated: 29 September 2022

TELFORD CHRISTIANS TOGETHER (TCT)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Donations and legacies	3	43,131	10,370	53,501	13,203	41,058	54,261
Charitable activities	4	20,228	-	20,228	20,228	-	20,228
Total income		63,359	10,370	73,729	33,431	41,058	74,489
Expenditure on:							
Charitable activities	5	64,660	10,041	74,701	17,040	48,835	65,875
Net (outgoing)/incoming resources before transfers		(1,301)	329	(972)	16,391	(7,777)	8,614
Gross transfers between funds		(386)	386	-	(6,691)	6,691	-
Net (expenditure)/income for the year/ Net movement in funds		(1,687)	715	(972)	9,700	(1,086)	8,614
Fund balances at 1 April 2021		83,772	869	84,641	74,072	1,955	76,027
Fund balances at 31 March 2022		82,085	1,584	83,669	83,772	869	84,641

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

TELFORD CHRISTIANS TOGETHER (TCT)

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	9		47,736		50,676
Current assets					
Debtors	10	19,547		1,123	
Cash at bank and in hand		40,278		50,236	
		<u>59,825</u>		<u>51,359</u>	
Creditors: amounts falling due within one year	11	<u>(23,892)</u>		<u>(17,394)</u>	
Net current assets			35,933		33,965
Total assets less current liabilities			<u>83,669</u>		<u>84,641</u>
Income funds					
Restricted funds	13		1,584		869
Unrestricted funds			82,085		83,772
			<u>83,669</u>		<u>84,641</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 29 September 2022

Mrs S Rawlins
Trustee

Company registration number 4098986

TELFORD CHRISTIANS TOGETHER (TCT)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Telford Christians Together (TCT) is a private company limited by guarantee incorporated in England and Wales. The registered office is Meeting Point House, Southwater Square, Telford, Shropshire, TF3 4HS.

In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The nature of the charity's operations and principal activities are to advance the Christian religion, assist in the relief of poverty and associated charitable activities.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

1.4 Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Voluntary income is received by way of grants, donations and gifts, and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Investment income is included as it becomes receivable.

TELFORD CHRISTIANS TOGETHER (TCT)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Allocation of wages and salaries is based on the cost for each staff member and the fund for which they work.

Allocation of support costs is based on the share of the income for each fund as the trustees believe this best represents the consumption of resources.

1.6 Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold land and buildings	Not provided
Fixtures and fittings	25% on cost
Computer equipment	25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

TELFORD CHRISTIANS TOGETHER (TCT)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Donations and gifts	42,684	2,100	44,784	13,083	37,638	50,721
Other donations	447	8,270	8,717	120	3,420	3,540
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

TELFORD CHRISTIANS TOGETHER (TCT)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

4 Charitable activities

	Charitable Income 2022 £	Charitable Income 2021 £
Charitable rental income	20,228	20,228

5 Charitable activities

	Costs directly allocated to activities 2022 £	Costs directly allocated to activities 2021 £
Staff costs	46,373	46,883
Premises costs	9,069	4,267
Administration costs	1,892	501
Professional fees	1,290	1,076
General expenses	5,121	2,896
Profit on sale of assets	-	(1,100)
Office expenses	4,076	5,132
	67,821	59,655
Share of support costs (see note 6)	6,880	6,220
	74,701	65,875
Analysis by fund		
Unrestricted funds	64,660	17,040
Restricted funds	10,041	48,835
	74,701	65,875

TELFORD CHRISTIANS TOGETHER (TCT)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

6 Support costs

	Support costs £	Governance costs £	2022 Support costs £	Governance costs £	2021 £
Wages	5,000	-	5,000	5,500	5,500
Independent examination fee	1,880	-	1,880	720	720
	<u>6,880</u>	<u>-</u>	<u>6,880</u>	<u>6,220</u>	<u>6,220</u>
Analysed between Charitable activities	<u>6,880</u>	<u>-</u>	<u>6,880</u>	<u>6,220</u>	<u>6,220</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Direct charitable work	<u>1</u>	<u>1</u>
Employment costs	2022 £	2021 £
Wages and salaries	<u>46,373</u>	<u>46,883</u>

There were no employees whose annual remuneration was more than £60,000.

TELFORD CHRISTIANS TOGETHER (TCT)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

9 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Computer equipment £	Total £
Cost				
At 1 April 2021	45,000	13,746	822	59,568
At 31 March 2022	45,000	13,746	822	59,568
Depreciation and impairment				
At 1 April 2021	-	8,275	617	8,892
Depreciation charged in the year	-	2,735	205	2,940
At 31 March 2022	-	11,010	822	11,832
Carrying amount				
At 31 March 2022	45,000	2,736	-	47,736
At 31 March 2021	45,000	5,471	205	50,676

10 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	18,607	-
Prepayments and accrued income	940	1,123
	19,547	1,123

11 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Other taxation and social security		1,511	877
Deferred income	12	11,404	13,902
Trade creditors		9,552	920
Accruals and deferred income		1,425	1,695
		23,892	17,394

TELFORD CHRISTIANS TOGETHER (TCT)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

12 Deferred income

	2022 £	2021 £
Other deferred income	11,404	13,902
	<u>11,404</u>	<u>13,902</u>

Deferred income is included in the financial statements as follows:

	2022 £	2021 £
Deferred income is included within:		
Current liabilities	11,404	13,902
	<u>11,404</u>	<u>13,902</u>

TELFORD CHRISTIANS TOGETHER (TCT)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				
	Balance at 1 April 2020	Incoming resources	Resources expended	Transfers	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	Balance at 31 March 2022
	£	£	£	£	£	£	£	£	£
Telford Area Mission (One Bright Day)	1,955	-	(1,086)	-	869	3,785	(3,070)	-	1,584
Engage Project	-	5,420	(6,926)	1,506	-	6,585	(6,971)	386	-
	<u>1,955</u>	<u>5,420</u>	<u>(8,012)</u>	<u>1,506</u>	<u>869</u>	<u>10,370</u>	<u>(10,041)</u>	<u>386</u>	<u>1,584</u>

Telford Area Mission (One Bright Day)

Telford Area Mission, established and co-ordinated by Telford Christians Together, provides opportunities for outreach from TCT to the churches and wider community in Telford.

Engage Project

Engage Schools Project is working with Secondary Schools and Churches across Telford with the aim of enabling every student the opportunity to engage with Christian spirituality. This could be through prayer spaces, reflective Practice, leading assemblies, taking RE and other lessons, running lunchtime or after school clubs, chaplaincy & mentoring or supporting secondary schools in the promotion of spiritual intelligence. Telford Christians Together is partnering with Catalyst Youth Trust and their Director, John Prockter, to bring this about.

TELFORD CHRISTIANS TOGETHER (TCT)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

14 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	47,736	-	47,736	50,676	-	50,676
Current assets/(liabilities)	34,349	1,584	35,933	33,096	869	33,965
	<u>82,085</u>	<u>1,584</u>	<u>83,669</u>	<u>83,772</u>	<u>869</u>	<u>84,641</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).