

**TELFORD CHRISTIANS TOGETHER**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**Company No. 4098986 (England and Wales)**  
**Registered Charity No. 1084035**

## TELFORD CHRISTIANS TOGETHER

### COMPANY INFORMATION

<b>Directors and Trustees</b>	Mr Nicholas James	(Chair)
	Mr Brian Keates	(Treasurer)
	Mrs Jacqueline Osmund-Smith	
	Rev'd. Matthew William Lefroy	
	Rev'd. Lesley Burke	
	Rev'd. Alan Howard Walden	
	Mr Nicholas Brooke	
<b>Secretary</b>	Mrs Jacqueline Osmund-Smith	
<b>Company Number</b>	04098986 (England and Wales)	
<b>Charity Number</b>	1084035	
<b>Registered Office</b>	Meeting Point House South Water Square Telford Shropshire TF3 4HS	
<b>Independent Examiners</b>	James, Holyoak & Parker Limited 1 Knight's Court Archers Way Battlefield Enterprise Park Shrewsbury Shropshire SY1 3GA	
<b>Solicitors</b>	FBC Manby Bowdler 1 St Leonard's Close Bridgnorth Shropshire WV16 4BB	

# TELFORD CHRISTIANS TOGETHER

## CONTENTS

	<b>Page</b>
Trustees' Report	4 - 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Accounts	11 - 16

**TELFORD CHRISTIANS TOGETHER**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2021**

The trustees, who are also directors of the charity, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of the Charities SORP 2015 (FRS102).

**Charity information**

Telford Christians Together is a registered charity and private company limited by guarantee with no issued share capital, incorporated in England and Wales. The registered office is Meeting Point House, Southwater Square, Town Centre Telford, Shropshire, TF3 4HS. The registered company number is 04098986 (England & Wales), and the registered charity number is 1084035.

**Trustees/Directors**

The directors/trustees, who held office during the year and up to the date of signature of the financial statements was as follows:

Mr Nicholas James	(Chair)
Mr Brian Keates	(Treasurer)
Mrs Jacqueline Osmund-Smith	(Secretary)
Rev'd. Matthew Lefroy	
Rev'd. Lesley Burke	
Rev'd. Alan Howard Walden	
Mr Nicholas Brooke	

**Objects of the Charity, Principal Activities and Organisation of Charity's work**

The objectives of Telford Christians Together are to advance the Christian religion, the relief of poverty and the advancement of education and any other purposes which are charitable according to the laws of England and Wales with the basis of the Charity set out in the governing document.

Telford Christians Together operates in Telford and the surrounding areas. The Memorandum and Articles of Association restrict the Charity's activities as follows:

The activities of the Charity shall be restricted in so far as the Charity may not promote, encourage or support any activity which will:

- a) compromise the distinctive teaching or methods of any Christian congregation or denomination;
- b) not leave any individual free to participate in or abstain from any activity of the Charity without stigma, except in respect of when Article 4.5 of the Articles of Association shall apply; or
- c) support any individual political party.

**Telford Christians Together Mission Statement**

Partnering with Jesus Christ and His churches to see the transformation of all things in Telford & Wrekin.

We aim to listen to our changing society and engage with it so as to:-

- a) Encourage and work for reconciliation, healing and wholeness for individuals and communities.
- b) Challenge and enable member churches to be effective signs of unity to the wider church and community.
- c) Assist churches to celebrate and proclaim the good news of God as revealed in Jesus Christ.

**Public benefit**

The charity has complied with their duty in section 4 of the 2011 Charities Act to have due regard to guidance published by the Charity Commission, including public benefit guidance.

**TELFORD CHRISTIANS TOGETHER**  
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**Achievement and performance**

The Charity supports several ecumenical groups across Telford, but its primary 'raison d'être' is as an umbrella organisation, facilitating and supporting other voluntary-sector groups from its Meeting Point House, base in Southwater Square, Telford.

**Stay:** Our associated homelessness support organisation continues to support the young homeless of Telford. Due to a contraction in core funding, the numbers accommodated have fallen to around 50 at any point in time. However, the outreach service funded by charitable support is now reaching more and more vulnerable individuals within our area.

**Telford Workplace Chaplaincy:** The Chaplaincy continues to provide chaplains in retail and industrial settings throughout Telford.

**Telford Street Pastors (supported by Telford Christians Together):** Telford Street Pastors, supported by TCT, maintain a strong presence in the night time economy in the Borough of Telford & Wrekin.

**Mission Enablement:** TCT employs a Mission Enabler to stimulate networking between churches and provide support and training in mission to church leaders and members. Through a local trust fund, TCT also supports Christian mission into Telford secondary schools via the Engage Schools Project. In partnership with Shropshire Hope, TCT has established a local forum for mission, the Telford Area Mission, through which training for churches and outreach to the community is facilitated in a collective format.

**Ecumenical groups:** Continue to explore outreach within the town, and work together on many community projects. This includes participation in events led by the Borough of Telford and Wrekin, predominantly in the town park.

**Review of the Activities of the Charity**

The financial position and performance of the charity are discussed below, and can be seen in the attached financial statements.

**Trustees Report – summary of the key activities in the year**

2020-21 has been another year of review, with further changes to the Executive Board, with two new representatives of Area Groups. The Board reviewed the TCT Strategic Plan and retained the revised short- and medium-term objectives as per the previous year. Following the withdrawal of some central funding for the Telford element of the Mission Enabler during the previous year by one of the major contributing denominations the Board agreed to start to re-orientate the funding base of the post toward local church contributions as part of the new Strategic Plan. Local church leaders were written to, accordingly, in Quarter 4 with a summary of TCT's management accounts and a request for their commitment to regular funding contributions to the various elements of TCT's activities. This resulted in a certain number of one-off and longer-term giving commitments and was followed up at the time of the October 2020 AGM with a letter of thanksgiving that such funding commitments, together with the revised leasing arrangement for TCT's homeless accommodation property will secure provision for the Mission Enabler post and support for the Engage Schools Project into the foreseeable future. The Board will continue to monitor the situation as per the Reserves Policy below. This stronger position was further supported by a revised service level agreement with Stay for the provision of financial management, secretariat, HR and payroll services. Also by a decision to relinquish the lease on the chapel and associated office space at Meeting Point House in Telford Town Centre, since sub-letting income had fallen below the level of the leasing commitment. Owing to the ongoing uncertainties around COVID-19 restrictions, the usual open AGM was substituted in 2020 by a prayer walk, written Annual Report and an on-line meeting of the Executive.

**Reserves Policy**

The Trustees have examined the charity's requirements for the reserves in the light of the main risk to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (that is those funds that are freely available) should be at least six months and no more than nine months expenditure.

These reserves are held in case of a sudden decline in income and ensure that commitments to providing services and contractual commitments to staff can be made with some confidence.

**TELFORD CHRISTIANS TOGETHER**  
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**Reserves Policy (continued)**

The actual free reserves of the charity at 31 March 2021 were £33,096. In calculating this amount the Trustees have excluded from total funds the restricted income funds (£869) and tangible fixed assets (£50,676).

**Investment policy and objectives**

Under the Memorandum and Articles of Association the charity has the power to invest any money that is not immediately required for the furtherance of its objects after obtaining advice from a financial expert.

The Trustees have agreed, have regard to liquidity requirements, to operate a working balance in a bank current account along with interest bearing deposit accounts if appropriate.

**Principle funding sources and expenditure**

The results for the 12 months shows expenditure on charitable activities of £59,655 (2020: £76,661). The largest item of expenditure is employment related costs at £52,383. This was £54,828 for the 12 months to 31 March 2020.

The total income for the 12 months to 31 March 2021 was £74,489 compared with £93,003 for the 12 months to 31 March 2020. Income from donations was £54,261 of which £41,058 were for restricted purposes.

**Governing document**

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of new trustees**

The Officers are appointed by the Annual General Meeting and the various denominational and ecumenical groupings in Telford each have the right to nominate two individuals.

**Governance**

Members of the Executive Committee are the Trustees of the Charity. The number of trustees should not be less than 7 and no more than 12 and made up as follows:-

- a) Ex officio members – Chairman, Vice Chairman, Honorary Secretary and Honorary Treasurer.
- b) One Nominated member from each of the groups:-
  - North West Telford Churches Together
  - North East Telford Churches Together
  - South Telford Association of Churches
  - Central Telford Ecumenical Partnership
  - Newport Churches Together
  - Churches Together In Shifnal
  - Churches Together in Broseley
- c) No more than 3 co-opted members who have special knowledge or experience.

On appointment each Trustee signs a code of conduct and completes a register of interests. They are given an Induction Pack which includes the Memorandum and Articles of Association, Mission Statement, the most recent Trustees Report and Accounts, the Annual Review and minutes.

**Management and Staffing**

A scheme of delegation is in place and day to day responsibility for the Charity rests with the Chair. The co-ordinating Chaplain for Workplace Chaplaincy is seconded to work with Telford Christians Together.

We have employed two part time members of staff. These are Mission Enabler (3 days for Telford, 3 days for Shropshire), and a Chaplaincy Co-ordinator. Their activities are supported by a number of volunteers.

It has long been our policy to provide opportunities for Christians to work out their discipleship in service. However, at a practical level we could not undertake some of the work we do without the loyalty, hard work and commitment of our volunteers.

**TELFORD CHRISTIANS TOGETHER**  
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**Trustees' liability**

As a company limited by guarantee, Telford Christians Together trustees will exercise reasonable skill and care in the governance of the charity, taking responsibility for any liabilities incurred. Their personal liability is limited to £1 under the conditions of Companies House requirements providing they govern prudently and lawfully within the company's governing document. Any breach of trust will render the trustees jointly liable for that breach.

**Principal Staff of associated organisations supporting the work of Telford Christians Together**

- Mr Terry Gee - Chief Executive of Telford Christian Council Supported Housing
- Revd. Keith Osmund-Smith - Co-ordinating Chaplain Workplace Chaplaincy
- Mr Terry Fellows - Finance Manager of Telford Christian Council Supporting Housing.

**Groups entitled to representation on the Executive Committee**

- North West Telford Churches Together
- North East Telford Churches Together
- South Telford Association of Churches
- Central Telford Ecumenical Partnership
- Newport Churches Together

**Statement of trustees' responsibilities**

The trustees (who are also directors of Telford Christians Together for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

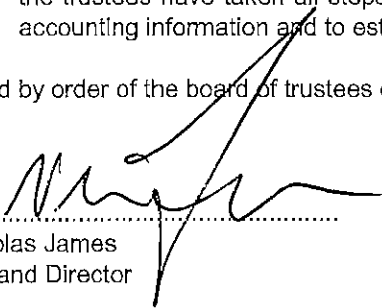
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant accounting information of which the charitable company's independent examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant accounting information and to establish that the Independent examiner is aware of that information.

Approved by order of the board of trustees on 3rd December 2021, and signed on its behalf by:

  
.....  
Mr Nicholas James  
Trustee and Director

TELFORD CHRISTIANS TOGETHER

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS/TRUSTEES OF  
TELFORD CHRISTIANS TOGETHER

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2021 which are set out on pages 9 to 17.

**Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Robert Humphreys BEng FCA

James, Holyoak and Parker Limited  
1 Knights Court  
Archers Way  
Battlefield Enterprise Park  
Shrewsbury  
Shropshire  
SY1 3GA

Dated: 3rd December 2021



**TELFORD CHRISTIANS TOGETHER**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**Summary Income and Expenditure Account**

	Notes	Restricted £	Unrestricted £	Total 2021 £	Total 2020 £
<b>Income from:</b>					
Donations & legacies	2	41,058	13,203	54,261	43,533
Other trading activities	3	-	20,228	20,228	17,870
Investment Income	4	-	-	-	1,600
Exceptional items	5.	-	-	-	30,000
<b>Total incoming resources</b>		<b>41,058</b>	<b>33,431</b>	<b>74,489</b>	<b>93,003</b>
<b>Expenditure on:</b>					
Charitable activities	6	48,835	10,820	59,655	76,661
Other expenditure	7	-	6,220	6,220	7,900
Transfers between funds		6,691	(6,691)	-	-
<b>Net Income/(expenditure) and net movement in funds</b>		<b>(1,086)</b>	<b>9,700</b>	<b>8,614</b>	<b>8,442</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward	15	1,955	74,072	76,027	67,585
Total funds carried forward	15	<u>869</u>	<u>83,772</u>	<u>84,641</u>	<u>76,027</u>

The Statement of Financial Activities includes details of all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

**TELFORD CHRISTIANS TOGETHER**

**BALANCE SHEET  
AS AT 31 MARCH 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	11	50,676	53,617
<b>Current assets</b>			
Debtors	12	1,123	1,111
Cash at bank and in hand		50,236	36,504
		<u>51,359</u>	<u>37,615</u>
<b>Creditors: amounts falling due within one year</b>	13	<u>(17,394)</u>	<u>(15,205)</u>
<b>Net current assets</b>		<u>33,965</u>	<u>22,410</u>
<b>Total assets less current liabilities</b>		84,641	76,027
<b>Provisions</b>		-	-
<b>Net assets</b>		<u>84,641</u>	<u>76,027</u>
<b>Charity funds</b>			
Unrestricted funds	15	83,772	74,072
Restricted funds	15	869	1,955
		<u>84,641</u>	<u>76,027</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved and authorised for issue by the Board of Trustees on 3rd December 2021 and signed on its behalf by:



.....  
**Mr Brian Keates**  
**Director and Trustee**

The notes on pages 11 to 17 form part of these financial statements.

Company Registration Number: 04098986 (England & Wales)

**TELFORD CHRISTIANS TOGETHER**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**1. Summary of significant accounting policies**

**1.1 General Information and basis of preparation**

Telford Christians Together is a private company limited by guarantee, and a registered charity in England / Wales. The company number is 04098986 (England & Wales), and the registered charity number is 1084035. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is Meeting Point House, Southwater Square, Town Centre Telford, Shropshire, TF3 4HS. The nature of the charity's operations and principal activities are to advance the Christian religion, assist in the relief of poverty and associated charitable activities.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) Issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**1.2 Funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**1.3 Income recognition**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Voluntary income is received by way of grants, donations and gifts, and is included in full in the Statement of Financial Affairs when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Investment income is included as it becomes receivable.

**1.4 Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

## TELFORD CHRISTIANS TOGETHER

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

#### 1.5 Allocation and apportionment of costs

Allocation of wages and salaries is based on the cost for each staff member and the fund for which they work.

Allocation of support costs is based on the share of the income for each fund as the trustees believe this best represents the consumption of resources.

#### 1.6 Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold property	Not provided
Fixtures and fittings	25% on cost
Computer equipment	25% on cost

#### 1.7 Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

#### 1.8 Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

#### 1.9 Significant judgements and estimates

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations or future events that are believed to be reasonable under the circumstances.

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the actual results. In the opinion of the trustees there are no estimates nor assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

**TELFORD CHRISTIANS TOGETHER**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

<b>2. Donations and legacies</b>	<b>Restricted</b>	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>2021</b>	<b>2020</b>
			<b>£</b>	<b>£</b>
Shropshire Churches Together	16,000	2,667	18,667	16,000
Other donations	3,420	120	3,540	5,565
Church donations	21,638	10,416	32,054	21,968
	<u>41,058</u>	<u>13,203</u>	<u>54,261</u>	<u>43,533</u>

<b>3. Other trading activities</b>	<b>Restricted</b>	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>2021</b>	<b>2020</b>
			<b>£</b>	<b>£</b>
Rental income	-	20,228	20,228	17,870

<b>4. Investment income</b>	<b>Restricted</b>	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>2021</b>	<b>2020</b>
			<b>£</b>	<b>£</b>
Change in market value of investments held	-	-	-	933
Deposit account interest	-	-	-	667
	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,600</u>

<b>5. Exceptional items</b>	<b>Restricted</b>	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>2021</b>	<b>2020</b>
			<b>£</b>	<b>£</b>
Surrender of lease (see below)	-	-	-	30,000

On 10 January 1997 the charity granted a 30 year lease to Bromford Carinthia over the first and second floors of its freehold property, known as 14/16 Market Street, Oakengates, Telford. Bromford Carinthia then spent in the region of £148,000 to refurbish these premises for use as special needs accommodation. In 2019, TCT took back this lease, and were given £30,000 by Bromford in compensation.

<b>6. Analysis of expenditure on charitable activities</b>	<b>Restricted</b>	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>2021</b>	<b>2020</b>
			<b>£</b>	<b>£</b>
<b>Costs directly allocated to activities</b>				
Wages	42,437	1,250	43,687	43,581
Social security	-	-	-	909
Pensions	3,196	-	3,196	3,338
Premises costs	646	3,621	4,267	7,945
Administration costs	420	81	501	2,588
Professional fees	-	1,076	1,076	13,235
General expenses	1,026	1,872	2,898	1,256
Profit on sale of asset	-	(1,100)	(1,100)	-
Office expenses	1,110	4,020	5,130	3,809
	<u>48,835</u>	<u>10,820</u>	<u>59,655</u>	<u>76,661</u>

TELFORD CHRISTIANS TOGETHER

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

7. Analysis of other expenditure

	Restricted £	Unrestricted £	Total 2021 £	Total 2020 £
<b>Support costs</b>				
Wages	-	5,500	5,500	7,000
Independent examination fee	-	720	720	900
	-	6,220	6,220	7,900

8. Net Income/(deficit) for the year

	2021 £	2020 £
Net Income/(deficit) is stated after charging:		
Depreciation of tangible fixed assets owned by the charity	2,940	3,060

9. Trustees' and key management personnel remuneration and expenses

No remuneration was paid to trustees during the year, or in the prior year.

No remuneration was paid to key management personnel during the year or prior period, as key management functions are undertaken by the trustees.

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

10. Staff costs and employee benefits

The average monthly number of employees and full time equivalent (FTE) during the year was as follows:

	2021 Number	2021 FTE	2020 Number	2020 FTE
Direct charitable work	1	1	1	1
Administration and support	-	-	-	-
	1	1	1	1

The total staff costs and employees benefits was as follows:

	2021 £	2020 £
Wages and salaries	49,187	50,581
Social security costs	-	909
Private pension contributions	3,196	3,338
	52,383	54,828

No employee received total remuneration and employee benefits of more than £60,000.

TELFORD CHRISTIANS TOGETHER

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

11. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Computer equipment £	Total £
<b>Cost or valuation:</b>				
At 31 March 2020	45,000	13,746	822	59,568
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 March 2021	45,000	13,746	822	59,568
<b>Depreciation:</b>				
At 31 March 2020	-	5,540	411	5,951
Charge for year	-	798	2,143	2,941
Eliminated on disposal	-	-	-	-
At 31 March 2021	-	6,338	2,554	8,892
<b>Net book value:</b>				
At 31 March 2020	45,000	8,206	411	53,617
At 31 March 2021	45,000	7,408	(1,732)	50,676

All fixed assets disclosed are used for charitable purposes.

12. Debtors

	2021 £	2020 £
Prepayments	1,123	1,111
	1,123	1,111

13. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	920	1,080
Social security and other taxes	877	1,013
Other creditors	-	9,379
Deferred income	13,902	2,667
Accrued expenses	1,695	1,066
	17,394	15,205

14. Analysis of net assets between the funds

	Unrestricted funds £	Designated funds £	Restricted fund £	Total £
Fixed assets	50,676	-	-	50,676
Net current assets	33,096	-	869	33,965
	83,772	-	869	84,641

**TELFORD CHRISTIANS TOGETHER**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**15. Fund reconciliation**

	As at 1 April 2020 £	Income £	Expenditure & gains/(losses) £	Transfers £	As at 31 March 2021 £
<b>Unrestricted:</b>					
General reserve	74,072	33,431	(17,040)	(6,691)	83,772
Total unrestricted funds	74,072	33,431	(17,040)	(6,691)	83,772
<b>Restricted funds:</b>					
Engage Project	-	5,420	(6,926)	1,506	-
Mission Enablement	-	35,638	(40,823)	5,185	-
Telford Area Mission (One Bright Day)	1,955	-	(1,086)	-	869
Total restricted funds	1,955	41,058	(48,835)	6,691	869
<b>Total funds</b>	<b>76,027</b>	<b>74,489</b>	<b>(65,875)</b>	<b>-</b>	<b>84,641</b>

**Restricted funds:**

**Engage Project**

Engage Schools Project is working with Secondary Schools and Churches across Telford with the aim of enabling every student the opportunity to engage with Christian spirituality. This could be through prayer spaces, reflective Practice, leading assemblies, taking RE and other lessons, running lunchtime or after school clubs, chaplaincy & mentoring etc. Supporting secondary schools in the promotion of spiritual intelligence. Telford Christians Together is partnering with Catalyst Youth Trust and their Director, John Prockter, to bring this about.

**Mission Enablement**

TCT are facilitating the Mission Enablement project, delivered through the exceptional work of Chris Densham. This is delivered in partnership with Churches Together Shropshire, who have access to 50% of Chris's time, and provide £16k per annum in funding. Additional restricted income comes from denominations, local churches and individuals. However, expenditure exceeds income, and is subsidised by other TCT unrestricted activity.

**Telford Area Mission (One Bright Day)**

Telford Area Mission, established and co-ordinated by Telford Christians Together, provides opportunities for outreach from TCT to the churches and wider community in Telford.

**16. Related party transactions**

No material transactions with related parties occurred during the year.