

COMPANY REGISTRATION NUMBER:
CHARITY REGISTRATION NUMBER: 1084011

Little Monkeys
Company Limited by Guarantee
Unaudited Financial Statements
31 December 2022

CLARE SMITH ACCOUNTANCY LTD

Hooley Bridge Mill
Bamford Road
Heywood
OL10 4AG

Little Monkeys

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2022

	Page
Trustee's annual report (incorporating the director's report)	1
Statement of financial activities (including income and expenditure account)	2
Statement of financial position	3
Statement of cash flows	4
Notes to the financial statements	5
The following pages do not form part of the financial statements	
Detailed statement of financial activities	13
Notes to the detailed statement of financial activities	14

Little Monkeys

Company Limited by Guarantee

Trustee's Annual Report (Incorporating the Director's Report)

Year ended 31 December 2022

The trustee, who is also the director for the purposes of company law, presents his report and the unaudited financial statements of the charity for the year ended 31 December 2022.

Reference and administrative details

Registered charity name Little Monkeys

Charity registration number 1084011

Company registration number

Principal office and registered

The trustee

Accountants Clare Smith Accountancy Ltd
Accountants
Hooley Bridge Mill
Bamford Road
Heywood
OL10 4AG

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustee's annual report was approved on 23 October 2023 and signed on behalf of the board of trustees by:

Little Monkeys

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2022

		2022	2021
		Unrestricted funds	Total funds
	Note	£	£
Income and endowments			
Donations and legacies	5	—	2,972
Charitable activities	6	—	41,049
Other income	7	—	271
Total income		—	44,292
Expenditure			
Expenditure on charitable activities	8,9	—	34,373
Total expenditure		—	34,373
Net income and net movement in funds		—	9,919
Reconciliation of funds			
Total funds brought forward		40,525	40,525
Total funds carried forward		40,525	40,525

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 5 to 11 form part of these financial statements.

Little Monkeys

Company Limited by Guarantee

Statement of Financial Position

31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	13	1,029	1,144
Current assets			
Debtors	14	3,755	–
Cash at bank and in hand		46,055	40,007
		<u>49,810</u>	<u>40,007</u>
Creditors: amounts falling due within one year	15	<u>395</u>	<u>626</u>
Net current assets		49,415	39,381
Total assets less current liabilities		<u>50,444</u>	<u>40,525</u>
Net assets		<u>50,444</u>	<u>40,525</u>
Funds of the charity			
Unrestricted funds		40,525	27,391
Total charity funds	16	<u>40,525</u>	<u>27,391</u>

For the year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 23 October 2023, and are signed on behalf of the board by:

The notes on pages 5 to 11 form part of these financial statements.

Little Monkeys

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 December 2022

	2022 £	2021 £
Cash flows from operating activities		
Net income	9,919	13,134
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	471	381
Accrued expenses	—	120
<i>Changes in:</i>		
Trade and other debtors	(3,755)	—
Trade and other creditors	(231)	(36)
Cash generated from operations	6,404	13,599
Net cash from operating activities	<u>6,404</u>	<u>13,599</u>
Cash flows from investing activities		
Purchase of tangible assets	(356)	(480)
Net cash used in investing activities	<u>(356)</u>	<u>(480)</u>
Net increase in cash and cash equivalents	6,048	13,119
Cash and cash equivalents at beginning of year	40,007	26,888
Cash and cash equivalents at end of year	<u>46,055</u>	<u>40,007</u>

The notes on pages 5 to 11 form part of these financial statements.

Little Monkeys

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is .

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustee for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Little Monkeys

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Little Monkeys

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Little Monkeys

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

5. Donations and legacies

	Total Funds 2022 £	Total Funds 2021 £
Grants		
Grants receivable type 1	–	9,669
Other donations and legacies		
Other donations and legacies type 1	2,972	2,200
	<u>2,972</u>	<u>11,869</u>

Little Monkeys

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

6. Charitable activities

	Total Funds 2022 £	Total Funds 2021 £
Sale of goods/services as part of direct charitable activities	<u>41,049</u>	<u>27,083</u>

7. Other income

	Total Funds 2022 £	Total Funds 2021 £
Other income type 1	<u>271</u>	<u>208</u>

8. Expenditure on charitable activities by fund type

	Total Funds 2022 £	Total Funds 2021 £
Activity type 1	<u>34,373</u>	<u>26,026</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2022 £	Total fund 2021 £
Activity type 1	<u>34,373</u>	<u>34,373</u>	<u>26,026</u>

10. Net income

Net income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>471</u>	<u>381</u>

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022 £	2021 £
Wages and salaries	<u>8,765</u>	<u>4,327</u>

The average head count of employees during the year was 3 (2021: Nil).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

Little Monkeys

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

12. Trustee remuneration and expenses

13. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 January 2022	228	60	1,237	1,525
Additions	—	—	356	356
At 31 December 2022	<u>228</u>	<u>60</u>	<u>1,593</u>	<u>1,881</u>
Depreciation				
At 1 January 2022	57	15	309	381
Charge for the year	57	15	399	471
At 31 December 2022	<u>114</u>	<u>30</u>	<u>708</u>	<u>852</u>
Carrying amount				
At 31 December 2022	<u>114</u>	<u>30</u>	<u>885</u>	<u>1,029</u>
At 31 December 2021	<u>171</u>	<u>45</u>	<u>928</u>	<u>1,144</u>

14. Debtors

	2022 £	2021 £
Prepayments and accrued income	<u>3,755</u>	<u>—</u>

15. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	275	164
Accruals and deferred income	120	120
Social security and other taxes	—	342
	<u>395</u>	<u>626</u>

Little Monkeys

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

16. Analysis of charitable funds

Unrestricted funds

	At 1 January 20 22 and 31 Decembe r 2022 £
General funds	40,525

	At 1 January 20 21 and 31 December 2021 £
General funds	27,391

17. Analysis of changes in net debt

	At 1 Jan 2022 £	Cash flows £	At 31 Dec 2022 £
Cash at bank and in hand	40,007	6,048	46,055

Little Monkeys

Company Limited by Guarantee

Management Information

Year ended 31 December 2022

The following pages do not form part of the financial statements.

Little Monkeys

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 December 2022

	2022 £	2021 £
Income and endowments		
Donations and legacies		
Grants receivable	—	9,669
Other donations and legacies	2,972	2,200
	<u>2,972</u>	<u>11,869</u>
Charitable activities		
Sale of goods/services as part of direct charitable activities	41,049	27,083
	<u>41,049</u>	<u>27,083</u>
Other income		
Other income	271	208
	<u>271</u>	<u>208</u>
Total income	<u>44,292</u>	<u>39,160</u>
Expenditure		
Expenditure on charitable activities		
Purchases	1,538	829
Wages and salaries	8,765	4,327
Rent	10,500	10,500
Rates and water	782	2,698
Light and heat	2,661	2,264
Repairs and maintenance	1,711	163
Insurance	2,139	200
Other establishment	1,052	991
Other motor/travel costs	820	34
Legal and professional fees	2,087	2,856
Telephone	738	490
Other office costs	1,110	290
Depreciation	470	384
	<u>34,373</u>	<u>26,026</u>
Total expenditure	<u>34,373</u>	<u>26,026</u>
Net income	<u>9,919</u>	<u>13,134</u>

Little Monkeys

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2022

	2022 £	2021 £
Expenditure on charitable activities		
Activity type 1		
<i>Activities undertaken directly</i>		
Direct charitable activity 1 - purchases	1,538	829
Direct charitable activity 1 - wages/salaries	8,765	4,327
Direct charitable activity 1 - rent	10,500	10,500
Direct charitable activity 1 - rates & water	782	2,698
Direct charitable activity 1 - light & heat	2,661	2,264
Direct charitable activity 1 - repairs & maintenance	1,711	163
Direct charitable activity 1 - insurance	2,139	200
Direct charitable activity 1 - other establishment	1,052	991
Direct charitable activity 1 - other motor/travel costs	820	34
Direct charitable activity 1 - legal and professional fees	2,087	2,856
Direct charitable activity 1 - telephone	738	490
Direct charitable activity 1 - other office costs	1,110	290
Direct charitable activity 1 - depreciation	470	384
	<u>34,373</u>	<u>26,026</u>
 Expenditure on charitable activities	 <u><u>34,373</u></u>	 <u><u>26,026</u></u>