

REGISTERED COMPANY NUMBER: 03957802 (England and Wales)
REGISTERED CHARITY NUMBER: 1084004

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
ALPHA CARE SPECIALISTS LTD**

FKCA Limited
260 - 270 Butterfield
Great Marlings
Luton
Bedfordshire
LU2 8DL

ALPHA CARE SPECIALISTS LTD

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for the Year Ended 31 MARCH 2024**

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ALPHA CARE SPECIALISTS LTD

**REFERENCE AND ADMINISTRATIVE DETAILS
for the Year Ended 31 MARCH 2024**

TRUSTEES	Ms R Andreaou Mr M T Markou Ms L Pilavakis Mr S Soteriou Ms P Worrall (resigned 28.6.24)
COMPANY SECRETARY	Mrs S L Collins
REGISTERED OFFICE	Community House 311 Fore Street London N9 0PZ
REGISTERED COMPANY NUMBER	03957802 (England and Wales)
REGISTERED CHARITY NUMBER	1084004
INDEPENDENT EXAMINER	FKCA Limited 260 - 270 Butterfield Great Marlings Luton Bedfordshire LU2 8DL
SOLICITORS	Interface Legal Advisory Service 40 Wykeham Road London NW4 2SU
BANKERS	Unity Trust Bank 4 Brindleyplace Birmingham B1 2HB

ALPHA CARE SPECIALISTS LTD

REPORT OF THE TRUSTEES for the Year Ended 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are:

- The promotion of health and the relief of sickness predominantly amongst members of the Greek and Greek Cypriot community particularly but not exclusively Greek and Greek Cypriot women,
- The promotion of public education in Greek and Greek Cypriot culture

The charity has the general aim of contributing to the quality of life of the people the London Borough of Enfield and wider area by expanding their horizons through the provision of exciting, challenging and accessible professional services.

The main objective for the year is to continue to sustain the services currently offered by the charity and to increase service provision and to maintain the growth of the Homecare Service, this service facilitates people being able to continue living in their own homes.

The strategies employed to achieve the charity's objectives include:

- Providing centres for meetings and for giving advice, information and education,
- Establishing and develop contacts between similar community, voluntary and statutory bodies,
- Promoting and developing the welfare and prosperity of members of the community (especially the poor, the unemployed, the elderly and children),
- Procuring contributions to the company by personal or written appeals, public meetings or in other ways,
- Collecting and to make available information about issues concerning the objects of the company and to exchange information with other bodies having similar objects whether in Great Britain or overseas,
- Procuring, writing, printing, publishing, issuing and circulating such newsletters, papers, books, periodicals and pamphlets or other documents, films, recorded tapes, or other means of recording information as will help achieve the objects of the company, either free or charging for them,

The major areas of activity are: Key Strategic Planning, Social Activities, Homecare, Information and Advice, Counselling, Home from Hospital Service, Take Home and Settle Service, Ican Navigator provision, Research and In-house Training.

ALPHA CARE SPECIALISTS LTD

REPORT OF THE TRUSTEES for the Year Ended 31 MARCH 2024

OBJECTIVES AND ACTIVITIES

Significant activities

Over the years we have seen a steady growth in the Homecare Service that we provide. It is important that the Homecare Service makes money as this goes towards supporting various other services. We are always looking at ways to recruit Personal Care Assistants, which can be challenging. This issue is being seen across the Care sector.

Our Current CEO is Stephanie Collins was appointed in August 2021. Stephanie is a former employee and Trustee and has therefore been involved with the Organisation for many years. Our Homecare Supervisor Antonia Kaisharis has now been approved by CQC as the new Registered Manager in 2023 and promoted to Homecare Manager.

The **Homecare Service**, is an excellent and very highly recommended service, it continues to be the main source of unrestricted income for the organisation. Any surplus made through this service goes towards covering costs for other services such as the **Let's Talk Service, Information & Advice and Drop in service**. Unfortunately since Covid-19 we have not been able to go back to our drop-in venue however we will be applying for small grants to fund wellbeing activities at Community House which we did in 2022 along with a Successful Older Persons Christmas event.

Our **Take Home & Settle Service** and **New Home from Hospital** Services are funded by the NCL and ICB Enfield formally the Clinical Commissioning Group "CCG" and they have agreed to continue to fund this vital service in North Middlesex's A & E Department. Both services are very well received and constantly meet target numbers.

Peer Practitioner and Community Engagement Practitioner Post

This project in conjunction with MindiEB provides three Posts from Alpha Care. This is an innovative new service, integrating the expertise, skills and knowledge of the network in Enfield with NHS Mental Health services. The purpose of the role is to provide peer led psycho-social support to clients, working within specialist Mental Health teams and the VCS delivery partners.

These posts will carry an active caseload, working with clients to determine their recovery needs and identifying resources available within the community. As a new project there were 2 people in post as of 31 March 2024.

Public benefit

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities, and setting the grant making policy for the year.

ALPHA CARE SPECIALISTS LTD

REPORT OF THE TRUSTEES for the Year Ended 31 MARCH 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The net incoming resources for the year amounted to £870,378. Of this £64,080 relates to restricted projects and £806,298 is the amount attributable to general reserves. A summary of the work of the charity is set out above and below.

Corporate Activities

Our drop-in centres were closed during Covid-19 and unfortunately, due to structural and management changes at Skinners Court, we have been unable to go back to using the facilities there. We have set up monthly wellbeing and activity days at Community House instead. We are also strategic partners of the Enfield Wellbeing Network.

Personal Budgets/Advice and Information

Our offices are fully operational Mon - Fri and our part time advice officer is now able to provide information and advice face to face, or by phone. We are considering looking at a charging policy for the Direct Payment system, as we can no longer sustain this service within the Homecare charge.

Take Home & Settle Service

This service helps our elderly receive a smooth transition from hospital to home and helps to stop delayed discharge from hospital and gives the older person confidence and independence when leaving the hospital. This service was funded by the NHS NCL Enfield. This service is now amalgamated with the New Home from Hospital Service (see below).

New Home from Hospital Service

This service is now well established and we have a good presence in North Middlesex Hospital and across the GP network in Enfield. We are working in partnership with Enfield Carers Centre and Age UK,. The NHFH provision is a short-term service for people with low and very low-level need as identified by risk assessment when discharged from hospital. We pay partners on a spot purchase basis which continues to work well. The figures as mentioned above are now exceeding the target.

Let's Talk

This long standing project provides a Counselling service and is managed by our of our fully trained psychotherapist and continues to be oversubscribed. Since April 2021 the contract sits under Mind in Enfield and Barnet. There will be a funding review at the end of 2023.

Antony Sigalas our qualified psychotherapist for the last 24 years has headed up this service. This has supported not just the Greek speaking community in North London, but all those residing in the borough of Enfield who may be affected.

Break the Cycle Café

I am pleased to say that we continue to run a very successful café for the Drug & Alcohol Services in the Borough. On days when we are unable to open we prepare food and drinks, fruit and healthy snacks and leave them refrigerated in reception for collection whilst physical access to the Café is not possible. We have also been providing some limited catering to support services in Claverings Industrial Estate. There are plans to relocate this service once the current building is sold.

Internal and external factors

The COVID-19 virus occurring by mid-March 2020 onwards in one lock down or another, definitely had an impact on the charity. The cost of living crisis and annual increase in minimum wage which we have strived to exceed also have impacted the Organisation.

The organisation continues to plan for any political changes by looking at commissioning rather than depending on grants. It is hoped that eventually the charity will become sustainable, however there have been a great number of difficulties in recruiting staff and increasing costs across the board. The Organisation is mindful that a number of contracts will also be coming to an end over the next year.

ALPHA CARE SPECIALISTS LTD

REPORT OF THE TRUSTEES for the Year Ended 31 MARCH 2024

FINANCIAL REVIEW

Financial position

Whilst in previous years there has been a steady growth in the Homecare Service, there have been ongoing recruitment issues in relation to recruiting new Personal Care Assistants. We are continually looking for ways to recruit staff however this has proved more challenging in the last year. We are managing to increase our customers and staff members to cope with the level of service provision. Unrestricted funds are used to pay for salaries that are not covered by grants and associated business costs, this also enables the continuation of the holistic services, such as, the Information and Advice Service, training and support, Let's Talk Service and supplements the Core Services e.g. the Drop-In/Wellbeing days and social activities for our service users.

The end of the year saw a good financial result based on strong financial management and a successful year of services. Costs are mainly contained within budget, with regard to non-match funding services and contained as agreed by the Trustees for match funding services where applicable.

Principal funding sources

The London Borough of Enfield resource the New Home from Hospital Service. We are also funded by the Enfield ICB for the Take Home & Settle Service and via MindEB for the Let's Talk Counselling Service.

Reserves policy

The Trustees have determined to maintain reserves at a level sufficient to enable the charity to continue offering its services for at least six months should funding cease. This is considered sufficient to enable the trustees to source alternative funding. The Trustees will also apply the reserves towards any exceptional unforeseen costs, including funding of new services, central development of the charity's management, furniture and/or equipment and the training and development needs of its staff and volunteers.

FUTURE PLANS

Last year the Trustees in consultation with staff were committed to the continued growth and expansion of the organisation and the services it offers. There was support for a process of managed growth and the impact on the organisation. Due to the current worldwide economic hardship it is advisable to ensure that the organisations maintain the current status quo and ensures that the growth of the organisation is more organic in its approach.

The Trustees and staff decided that continued growth was the only way forward by:

- (i) Developing and updating the business plans for each service area to analyse market potential and income opportunities.
- (ii) Review structure to include commissioning as a strategic priority.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Alpha Care Specialists Ltd, which is a company limited by guarantee not having a share capital governed by its Memorandum and Articles of Association, which can be found at Companies House. It is registered as a charity with the Charity Commission. Anyone over the age of 18 can become a member of the Charitable Company which we do not charge a fee for.

Recruitment and appointment of new trustees

The trustees are elected by the members of the organisation at the Annual General meeting. The chair of the trustees is nominated by the trustees at the first trustee meeting after the Annual General meeting. The trustees have the power to co-opt persons with a particular skill to contribute to the company. Co-opted members do not have a vote.

All members are circulated with invitations to nominate trustees prior to the AGM requesting nominations for the AGM.

Organisational structure

The board of Trustees, which can have up to nine Trustees, administers the charity. The board meets every two months and, if applicable, sub-committees covering issues may meet more regularly. The CEO will provide email updates to the Trustees if a meeting is unable to take place. A Chief Executive is appointed by the Trustees to manage the day to day operations of the charity. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the Trustees, for operational matters including finance, employment and any charity related activities.

ALPHA CARE SPECIALISTS LTD

REPORT OF THE TRUSTEES for the Year Ended 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

All trustees undergo a training day to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision processes, the business plan and recent financial performance of the charity. Trustees are encouraged to attend the AGM and appropriate external training events where these will facilitate the undertaking of their role.

Risk management

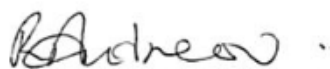
The Trustees have a risk management strategy which comprises:

- An annual review of the risks the charity may face
- Establishment of systems and procedures to mitigate those risks identified
- The implementation of procedures designed to minimise any potential impact on the charity should those risks materialise

This work has identified only a few new risks but it has resulted in procedures and contingency plans and has given the impetus for better planning. A key element in the management of financial risk is the setting of a reserves policy and its regular review by Directors. Alpha Cares reserves policy is to provide ongoing services for at least 6 months and takes into account contracts that will end in the next financial year and provision for redundancies should the need arise.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 23.12.24..... and signed on its behalf by:



.....
Ms R Andreaou - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ALPHA CARE SPECIALISTS LTD**

Independent examiner's report to the trustees of Alpha Care Specialists Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Miss Tara Aldwin ACA
The Institute of Chartered Accountants in England and Wales

FKCA Limited
260 - 270 Butterfield
Great Marlings
Luton
Bedfordshire
LU2 8DL

Date:

ALPHA CARE SPECIALISTS LTD

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the Year Ended 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	-	64,080	64,080	62,500
Charitable activities	5				
Navigator Services		37,392	-	37,392	38,470
New Home from Hospital		130,355	-	130,355	122,496
Lets Talk		15,724	-	15,724	14,695
Provision for homecare services		451,643	-	451,643	434,461
Take Home and Settle		68,438	-	68,438	70,000
Peer Practitioner		95,149	-	95,149	83,076
Long Covid Counselling		-	-	-	10,152
Other trading activities	3	4,490	-	4,490	2,124
Investment income	4	3,108	-	3,108	653
Total		<u>806,299</u>	<u>64,080</u>	<u>870,379</u>	<u>838,627</u>
EXPENDITURE ON					
Charitable activities	6				
Navigator Services		35,310	-	35,310	37,436
New Home from Hospital		37,294	-	37,294	42,667
Lets Talk		28,787	-	28,787	30,041
Provision for homecare services		505,539	-	505,539	501,654
Break the cycle		-	41,374	41,374	30,939
Take Home and Settle		86,926	-	86,926	66,538
Peer Practitioner		46,332	-	46,332	36,522
Long Covid Counselling		-	-	-	17,798
Total		<u>740,188</u>	<u>41,374</u>	<u>781,562</u>	<u>763,595</u>
NET INCOME		66,111	22,706	88,817	75,032
RECONCILIATION OF FUNDS					
Total funds brought forward		461,822	41,788	503,610	428,578
TOTAL FUNDS CARRIED FORWARD		<u><u>527,933</u></u>	<u><u>64,494</u></u>	<u><u>592,427</u></u>	<u><u>503,610</u></u>

The notes form part of these financial statements

ALPHA CARE SPECIALISTS LTD

BALANCE SHEET 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	12	3,636	-	3,636	5,281
CURRENT ASSETS					
Debtors	13	77,846	-	77,846	20,799
Cash at bank		453,430	64,494	517,924	509,676
		<u>531,276</u>	<u>64,494</u>	<u>595,770</u>	<u>530,475</u>
CREDITORS					
Amounts falling due within one year	14	(6,979)	-	(6,979)	(32,146)
NET CURRENT ASSETS		<u>524,297</u>	<u>64,494</u>	<u>588,791</u>	<u>498,329</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>527,933</u>	<u>64,494</u>	<u>592,427</u>	<u>503,610</u>
NET ASSETS		<u>527,933</u>	<u>64,494</u>	<u>592,427</u>	<u>503,610</u>
FUNDS	16				
Unrestricted funds:					
General fund				527,933	461,822
Restricted funds:					
Break the cycle				<u>64,494</u>	<u>41,788</u>
TOTAL FUNDS				<u>592,427</u>	<u>503,610</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

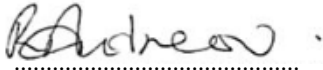
- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

ALPHA CARE SPECIALISTS LTD

BALANCE SHEET - continued
31 MARCH 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23.12.24..... and were signed on its behalf by:



.....
Ms R Andreaou - Trustee

ALPHA CARE SPECIALISTS LTD

**CASH FLOW STATEMENT
for the Year Ended 31 MARCH 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	5,140	228,752
Net cash provided by operating activities		5,140	228,752
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(325)
Interest received		3,108	653
Net cash provided by investing activities		3,108	328
Change in cash and cash equivalents in the reporting period		8,248	229,080
Cash and cash equivalents at the beginning of the reporting period		509,676	280,596
Cash and cash equivalents at the end of the reporting period		517,924	509,676

The notes form part of these financial statements

ALPHA CARE SPECIALISTS LTD

**NOTES TO THE CASH FLOW STATEMENT
for the Year Ended 31 MARCH 2024**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income for the reporting period (as per the Statement of Financial Activities)	88,817	75,032
Adjustments for:		
Depreciation charges	1,643	2,252
Interest received	(3,108)	(653)
(Increase)/decrease in debtors	(57,045)	159,793
Decrease in creditors	(25,167)	(7,672)
Net cash provided by operations	<u>5,140</u>	<u>228,752</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23 £	Cash flow £	At 31.3.24 £
Net cash			
Cash at bank	509,676	8,248	517,924
	<u>509,676</u>	<u>8,248</u>	<u>517,924</u>
Total	<u>509,676</u>	<u>8,248</u>	<u>517,924</u>

The notes form part of these financial statements

ALPHA CARE SPECIALISTS LTD

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

The trust constitutes a public benefit entity as defined by FRS 102.

The significance of financial instruments to the ongoing financial sustainability of the Trust is considered in the financial review and investment policy and performance sections of the Trustees' Annual Report.

Presentation currency

The presentation currency of the financial statements is the Pound Sterling (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Invoices to council and individuals are recognised when the service is provided.

Income from grants for specific activities is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations, fundraising and café income, are recognised on receipt.

Trade and other debtors are recognised at the settlement amount due

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Support costs are allocated on the following basis: number of staff (equivalent bodies)

Tangible fixed assets

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation is provided at the following annual rates in order to write off each over its estimated useful life or, if held under finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

ALPHA CARE SPECIALISTS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 MARCH 2024

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Grants	64,080	62,500

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Break the cycle	64,080	62,500

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	4,490	2,124

4. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	3,108	653

ALPHA CARE SPECIALISTS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 MARCH 2024

5. INCOME FROM CHARITABLE ACTIVITIES

		2024	2023
	Activity	£	£
Navigator Services	Navigator Services	37,392	38,470
New Home from Hospital	New Home from Hospital	130,355	122,496
Lets Talk	Lets Talk	15,724	14,695
Provision of homecare services	Provision for homecare services	451,643	434,461
Take Home And Settle	Take Home and Settle	68,438	70,000
Peer Practitioner	Peer Practitioner	95,149	83,076
Long Covid Counselling	Long Covid Counselling	-	10,152
		<u>798,701</u>	<u>773,350</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct	Staff Costs	Support Costs	Total
Charitable activities				
Navigator Services	390	30,458	4,461	35,309
New Home from Hospital	8,970	23,864	4,460	37,294
Lets Talk	433	23,894	4,460	28,787
Homecare	18,907	371,688	114,944	505,539
Take Home	1,877	70,622	14,427	86,926
Peer Practitioner	178	41,693	4,461	46,332
Break the Cycle	19,981	21,393	-	41,374
	<u>50,736</u>	<u>583,612</u>	<u>147,213</u>	<u>781,561</u>

7. SUPPORT COSTS

	£
Wages (including employers NI and pension)	72,074
Insurance	6,740
Postage and stationery	1,145
Advertising	1,186
Repairs and maintenance	8,887
Professional fees and third party services	5,006
Travel costs	1,576
Computer expenses	1,188
Training	4,625
Depn of plant & machinery	1,398
Depn of fixtures & fittings	189
Depn of computer equipment	57
Bank charges	427
Independent examiners fees	1,025
Independent examiners fees non-IE work	4,278
Rent	27,722
Telephone	5,897
Payroll provider costs	3,795
	<u>147,213</u>

ALPHA CARE SPECIALISTS LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2024**

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Payroll provider costs	3,795	5,667
Depreciation - owned assets	1,645	2,252
Independent examiners fees	1,025	975
Independent examiners fees non IE work	4,278	1,750
	<u>4,278</u>	<u>1,750</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

10. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	607,289	595,834
Social security costs	39,949	41,383
Other pension costs	8,446	8,307
	<u>655,684</u>	<u>645,524</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Office staff	2	5
Homecare	22	19
Let's Talk	1	1
Break the cycle	1	1
Navigator services	1	1
New home from hospital	1	1
Take home and settle	3	3
Peer practitioner	1	2
General	-	1
	<u>32</u>	<u>34</u>

No employees received emoluments in excess of £60,000.

ALPHA CARE SPECIALISTS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2024

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	-	62,500	62,500
Charitable activities			
Navigator Services	38,470	-	38,470
New Home from Hospital	122,496	-	122,496
Lets Talk	14,695	-	14,695
Provision for homecare services	434,461	-	434,461
Take Home and Settle	70,000	-	70,000
Peer Practitioner	83,076	-	83,076
Long Covid Counselling	10,152	-	10,152
Other trading activities	2,124	-	2,124
Investment income	653	-	653
Total	776,127	62,500	838,627
EXPENDITURE ON			
Charitable activities			
Navigator Services	37,436	-	37,436
New Home from Hospital	42,667	-	42,667
Lets Talk	30,041	-	30,041
Provision for homecare services	501,654	-	501,654
Break the cycle	-	30,939	30,939
Take Home and Settle	66,538	-	66,538
Peer Practitioner	36,522	-	36,522
Long Covid Counselling	17,798	-	17,798
Total	732,656	30,939	763,595
NET INCOME	43,471	31,561	75,032
RECONCILIATION OF FUNDS			
Total funds brought forward	418,351	10,227	428,578
TOTAL FUNDS CARRIED FORWARD	461,822	41,788	503,610

ALPHA CARE SPECIALISTS LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2024**

12. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2023 and 31 March 2024	3,543	14,442	21,675	39,660
DEPRECIATION				
At 1 April 2023	3,257	13,685	17,437	34,379
Charge for year	57	189	1,399	1,645
At 31 March 2024	3,314	13,874	18,836	36,024
NET BOOK VALUE				
At 31 March 2024	229	568	2,839	3,636
At 31 March 2023	286	757	4,238	5,281

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	37,764	9,516
Accrued income	34,693	3,674
Prepayments	5,389	7,609
	77,846	20,799

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	-	11,213
Social security and other taxes	1,599	9,192
Other creditors	1,360	1,816
Accrued expenses	4,020	9,925
	6,979	32,146

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024 £	2023 £
Within one year	-	7,609

ALPHA CARE SPECIALISTS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2024

16. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	461,822	66,111	527,933
Restricted funds			
Break the cycle	41,788	22,706	64,494
TOTAL FUNDS	<u>503,610</u>	<u>88,817</u>	<u>592,427</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	806,299	(740,188)	66,111
Restricted funds			
Break the cycle	64,080	(41,374)	22,706
TOTAL FUNDS	<u>870,379</u>	<u>(781,562)</u>	<u>88,817</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	418,351	43,471	461,822
Restricted funds			
Break the cycle	10,227	31,561	41,788
TOTAL FUNDS	<u>428,578</u>	<u>75,032</u>	<u>503,610</u>

ALPHA CARE SPECIALISTS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2024

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	776,127	(732,656)	43,471
Restricted funds			
Break the cycle	62,500	(30,939)	31,561
TOTAL FUNDS	<u>838,627</u>	<u>(763,595)</u>	<u>75,032</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	418,351	109,582	527,933
Restricted funds			
Break the cycle	10,227	54,267	64,494
TOTAL FUNDS	<u>428,578</u>	<u>163,849</u>	<u>592,427</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,582,426	(1,472,844)	109,582
Restricted funds			
Break the cycle	126,580	(72,313)	54,267
TOTAL FUNDS	<u>1,709,006</u>	<u>(1,545,157)</u>	<u>163,849</u>

Break the cycle - A café for the Drug & Alcohol Services in the Borough.

ALPHA CARE SPECIALISTS LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2024**

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024 (2023 : £NIL)

ALPHA CARE SPECIALISTS LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES for the Year Ended 31 MARCH 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	64,080	62,500
Other trading activities		
Fundraising events	4,490	2,124
Investment income		
Deposit account interest	3,108	653
Charitable activities		
Provision of homecare services	451,643	434,461
Long Covid Counselling	-	10,152
Navigator Services	37,392	38,470
New Home from Hospital	130,355	122,496
Peer Practitioner	95,149	83,076
Lets Talk	15,724	14,695
Take Home And Settle	68,438	70,000
	<hr/>	<hr/>
	798,701	773,350
Total incoming resources	<hr/>	<hr/>
	870,379	838,627
EXPENDITURE		
Charitable activities		
Wages	607,289	595,834
Social security	39,949	41,383
Pensions	8,446	8,307
Insurance	6,734	6,498
Telephone	6,442	11,119
Postage and stationery	2,125	1,427
Advertising	1,716	2,101
Sundries	1,639	949
Rent	29,918	30,435
Training costs	8,305	3,732
Repairs and maintenance	9,826	8,936
Professional fees	3,969	4,631
Volunteers expenses	-	264
Groceries	17,938	17,465
Third party services	20,557	11,915
Computer expenses	1,186	2,223
Travel	3,930	4,286
Recruitment	-	417
Plant and machinery	57	72
Fixtures and fittings	189	252
Computer equipment	1,397	1,927
	<hr/>	<hr/>
	771,612	754,173

This page does not form part of the statutory financial statements

ALPHA CARE SPECIALISTS LTD

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 MARCH 2024**

	2024 £	2023 £
Support costs		
Finance		
Bank charges	852	1,030
Governance costs		
Payroll provider costs	3,795	5,667
Independent examiners fees	1,025	975
Independent examiners fees non IE work	4,278	1,750
	<hr/> 9,098	<hr/> 8,392
Total resources expended	<hr/> 781,562	<hr/> 763,595
Net income	<hr/> <hr/> 88,817	<hr/> <hr/> 75,032

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