

REGISTERED COMPANY NUMBER: 03957802 (England and Wales)
REGISTERED CHARITY NUMBER: 1084004

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
ALPHA CARE SPECIALISTS LTD**

FKCA Limited
260 - 270 Butterfield
Great Marlings
Luton
Bedfordshire
LU2 8DL

ALPHA CARE SPECIALISTS LTD

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 MARCH 2023**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9 to 10
Cash Flow Statement	11
Notes to the Cash Flow Statement	12
Notes to the Financial Statements	13 to 21

ALPHA CARE SPECIALISTS LTD

**REFERENCE AND ADMINISTRATIVE DETAILS
for the Year Ended 31 MARCH 2023**

TRUSTEES	Ms R Andreaou Mr M T Markou Ms L Pilavakis Mr S Soteriou Ms P Worrall
COMPANY SECRETARY	Mrs S L Collins
REGISTERED OFFICE	Community House 311 Fore Street London N9 0PZ
REGISTERED COMPANY NUMBER	03957802 (England and Wales)
REGISTERED CHARITY NUMBER	1084004
INDEPENDENT EXAMINER	FKCA Limited 260 - 270 Butterfield Great Marlings Luton Bedfordshire LU2 8DL
SOLICITORS	Interface Legal Advisory Service 40 Wykeham Road London NW4 2SU
BANKERS	Unity Trust Bank 4 Brindleyplace Birmingham B1 2HB

**REPORT OF THE TRUSTEES
for the Year Ended 31 MARCH 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are:

- The promotion of health and the relief of sickness predominantly amongst members of the Greek and Greek Cypriot community particularly but not exclusively Greek and Greek Cypriot women,
- The promotion of public education in Greek and Greek Cypriot culture

The charity has the general aim of contributing to the quality of life of the people the London Borough of Enfield and wider area by expanding their horizons through the provision of exciting, challenging and accessible professional services.

The main objective for the year is to continue to sustain the services currently offered by the charity and to increase service provision and to maintain the growth of the Homecare Service, this service facilitates people being able to continue living in their own homes.

The strategies employed to achieve the charity's objectives include:

- Providing centres for meetings and for giving advice, information and education,
- Establishing and develop contacts between similar community, voluntary and statutory bodies,
- Promoting and developing the welfare and prosperity of members of the community (especially the poor, the unemployed, the elderly and children),
- Procuring contributions to the company by personal or written appeals, public meetings or in other ways,
- Collecting and to make available information about issues concerning the objects of the company and to exchange information with other bodies having similar objects whether in Great Britain or overseas,
- Procuring, writing, printing, publishing, issuing and circulating such newsletters, papers, books, periodicals and pamphlets or other documents, films, recorded tapes, or other means of recording information as will help achieve the objects of the company, either free or charging for them,

The major areas of activity are: Key Strategic Planning, Social Activities, Homecare, Information and Advice, Counselling, Home from Hospital Service, Take Home and Settle Service, Ican Navigator provision, Research and In-house Training.

**REPORT OF THE TRUSTEES
for the Year Ended 31 MARCH 2023**

OBJECTIVES AND ACTIVITIES

Significant activities

Over the years we have seen a steady growth in the **Homecare Service** that we provide. This year has again seen a slight decline due to a number of Personal Care Assistants retiring or leaving the Organisation. We have reviewed our service charges to commence in August 2023. It is important that the Homecare Service makes money as this goes towards supporting various other services. We are always recruiting for Personal Care Assistants, which is stopping the business from growing faster. This issue is being seen in all caring agencies, especially since the Covid-19 virus restrictions. In the previous year the Government's introduction of mandatory Vaccinations for homecare staff which all staff were not prepared to have and therefore had to resign from the agency.

Our Current CEO Stephanie Collins was appointed in August 2021. Stephanie is a former employee and Trustee and has therefore been involved with the Organisation for many years. Our Homecare Manager of 20 years also retired on 31 March 2022. Our Homecare Supervisor Antonia Kaisharis has now been approved by CQC as the new Registered Manager.

The **Homecare Service**, is an excellent and very highly recommended service. It continues to be the main source of unrestricted income for the organisation. Any future surplus made through this service will go towards covering costs for other services such as the Let's Talk Service, Information & Advice and Drop in service. Unfortunately since Covid-19 we have not been able to go back to our Drop In venue however we were given a small grant from February 2022 which we have used to fund Well Being activities at Community House over the past 12 months along with a Successful Older Persons Christmas event.

Our **Take Home & Settle Service** and **New Home from Hospital Services** are funded by the NCL and ICB Enfield formally the Clinical Commissioning Group "CCG" and they have agreed to continue to fund this vital service in North Middlesex's A & E Department. Both services are very well received and constantly exceed target numbers.

Peer Practitioner and Community Engagement Practitioner Post

We have a new project in conjunction with MindiEB which provides three Posts from Alpha Care. This is an innovative new service, integrating the expertise, skills and knowledge of the network in Enfield with NHS Mental Health services. The purpose of the role is to provide peer led psycho-social support to clients, working within specialist Mental Health teams and the VCS delivery partners.

These posts will carry an active caseload, working with clients to determine their recovery needs and identifying resources available within the community. As a new project there were 2 people in post as of 31 March 2023.

Public benefit

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives, in planning future activities, and setting the grant making policy for the year.

**REPORT OF THE TRUSTEES
for the Year Ended 31 MARCH 2023**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The net incoming resources for the year amounted to £838,627. Of this £62,500 relates to restricted projects and £776,127 is the amount attributable to general reserves. A summary of the work of the charity is set out above & below.

Corporate Activities

Our drop-in centres were closed during Covid-19 and once open we were again restricted by dial a ride as the vast majority of our service users have limited mobility and rely on this service. Unfortunately due to structural and management changes at Skinners Court we have been unable to go back to using the facilities there. We have set up monthly well being and activity days at Community House instead which has been given a small amount of funding from the Health Champions.

Personal Budgets/Advice and Information

Due to working from home we were unable to sustain this during the pandemic. Toulla is now able to provide information and advice face to face. We were able to use some funds from the Digital Exclusion money we successfully received. The Trustees are currently looking at a charging policy for the Direct Payment system, as we can no longer sustain this service within the Homecare charge.

Take Home & Settle Service

This service helps our elderly receive a smooth transition from hospital to home and helps to stop delayed discharge from hospital and gives the older person confidence and independence when leaving the hospital. This service was funded by the NHS NCL Enfield. This service is now amalgamated with the New Home from Hospital Service (see below).

New Home from Hospital Service

This service was slow to take up regarding referrals from the hospitals. We are working in partnership with Enfield Carers Centre and Age UK. The NHFH provision is a short-term service for people with low and very low-level need as identified by risk assessment when discharged from hospital. We pay partners on a spot purchase basis which continues to work well. The figures as mentioned above are now exceeding the target.

Let's Talk

This long standing project is managed by one of our fully trained Counsellors and continues to be oversubscribed. Since April 2021 the contract sits under Mind in Enfield and Barnet. There will be a funding review at the end of 2023.

We were fortunate in receiving a short-term fund from NHS Charities together to fund a counselling programme for those who are suffering with long Covid or who are affected by long covid in their families. Antony Sigalas our qualified psychotherapist for the last 22 years has headed up this service. This has supported not just the Greek speaking community in North London, but all those residing in the borough of Enfield who may be affected.

Break the Cycle Café

I am pleased to say that we continue to run a very successful café for the Drug & Alcohol Services in the Borough. After the pandemic the Café reopened and has a new Manager Eva Rutka. On days when we are unable to open we prepare food and drinks and leave them in reception for collection whilst physical access to the Café is not possible, we also have a refrigerator in reception to leave freshly prepared sandwiches and soft drinks, fruit and snacks. We have also been providing some limited catering to Enfield Council.

Internal and external factors

The organisation continues to plan for any political changes by looking at commissioning rather than depending on grants. It is hoped that eventually the charity will become sustainable.

**REPORT OF THE TRUSTEES
for the Year Ended 31 MARCH 2023**

FINANCIAL REVIEW

Financial position

Whilst in previous years there has been a steady growth in the Homecare Service, there have been ongoing recruitment issues in relation to recruiting new Personal Care Assistants particularly a higher number of retirees and those who left due to the introduction of the mandatory Covid Vaccine. We are continually looking for ways to recruit staff however this has proved more challenging in the last year. This money is classified as unrestricted funds. We are managing to increase our customers and staff members to cope with the level of service provision. Unrestricted funds are used to pay for salaries that are not covered by grants and this enables the continuation of the holistic services, such as, the Information and Advice Service, Let's Talk Service and supplements the Core Services e.g. the Drop-In Centres.

The end of the year saw a good financial result based on strong financial management and a successful year of services. Costs are mainly contained within budget, with regard to non-match funding services and contained as agreed by the trustees for match funding services and our income figures are exceeded for the Homecare Service.

Principal funding sources

The London Borough of Enfield resource the following activities of the organisation and the **New Home from Hospital Service**. We are also funded by the Enfield ICB Previously known as The Clinical Commissioning Group via Enfield Mind for the **Let's Talk Counselling Service** and the **Take Home & Settle Service**.

Reserves policy

The Trustees have determined to maintain reserves at a level sufficient to enable the charity to continue offering its services for at least six months should funding cease. This is at £503,610 this year which is considered sufficient to enable the trustees to source alternative funding. The Trustees will also apply the reserves towards any exceptional unforeseen costs, including funding of new services, central development of the charity's management, furniture and/or equipment and the training and development needs of its staff and volunteers.

FUTURE PLANS

Last year the Directors in consultation with staff were committed to the continued growth and expansion of the organisation and the services it offers. There was support for a process of managed growth and the impact on the organisation. Due to the current worldwide economic hardship it is advisable to ensure that the organisations maintain the current status quo and ensures that the growth of the organisation is more organic in its approach.

The Directors and staff decided that continued growth was the only way forward by:

- (i) Developing and updating the business plans for each service area to analyse market potential and income opportunities.
- (ii) Review structure to include commissioning as a strategic priority.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Alpha Care Specialists Ltd, which is a company limited by guarantee not having a share capital governed by its Memorandum and Articles of Association dated 14th March 2000 and amended to allow for current governance arrangements 9th March 2006, 29th October 2009 & 22nd June 2018. It is registered as a charity with the Charity Commission. Anyone over the age of 18 can become a member of the Company and there were as of 31st March 2023, 545 members.

Recruitment and appointment of new trustees

The organisation is a company limited by guarantee (No. 3957802) governed by its Memorandum and Articles of Association the trustees are elected by the members of the organisation at the Annual General meeting. The chair of the trustees is nominated by the trustees at the first trustee meeting after the Annual General meeting. The trustees have the power to co-opt persons with a particular skill to contribute to the company. Co-opted members do not have a vote.

All members are circulated with invitations to nominate trustees prior to the AGM. The decision is then made at the AGM.

**REPORT OF THE TRUSTEES
for the Year Ended 31 MARCH 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The board of Directors, which can have up to nine Directors, administers the charity. The board meets every two months and, if applicable, sub-committees covering issues may meet more regularly. A Chief Executive is appointed by the Directors to manage the day to day operations of the charity. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the Directors, for operational matters including finance, employment and any charity related activities.

Induction and training of new trustees

All trustees undergo a training day to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision processes, the business plan and recent financial performance of the charity. During the training they meet key employees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Risk management

The Directors have a risk management strategy which comprises:

- An annual review of the risks the charity may face
- Establishment of systems and procedures to mitigate those risks identified
- The implementation of procedures designed to minimise any potential impact on the charity should those risks materialise

This work has identified only a few new risks but it has resulted in procedures and contingency plans and has given the impetus for better planning. A key element in the management of financial risk is the setting of a reserves policy and its regular review by Directors.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Alpha Care Specialists Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Ms P Worrall - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ALPHA CARE SPECIALISTS LTD**

Independent examiner's report to the trustees of Alpha Care Specialists Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Miss Tara Aldwin ACA
The Institute of Chartered Accountants in England and Wales

FKCA Limited
260 - 270 Butterfield
Great Marlings
Luton
Bedfordshire
LU2 8DL

Date:

ALPHA CARE SPECIALISTS LTD

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the Year Ended 31 MARCH 2023

		Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds as restated
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	-	62,500	62,500	68,217
Charitable activities	5				
Navigator Services		38,470	-	38,470	36,500
New Home from Hospital		122,496	-	122,496	118,300
Lets Talk		14,695	-	14,695	21,867
Provision for homecare services		434,461	-	434,461	544,051
Take Home and Settle		70,000	-	70,000	70,000
Peer Practitioner		83,076	-	83,076	44,215
Long Covid Counselling		10,152	-	10,152	3,383
Other trading activities	3	2,124	-	2,124	-
Investment income	4	653	-	653	70
Total		<u>776,127</u>	<u>62,500</u>	<u>838,627</u>	<u>906,603</u>
EXPENDITURE ON					
Charitable activities	6				
Navigator Services		37,436	-	37,436	34,949
New Home from Hospital		42,667	-	42,667	59,898
Lets Talk		30,041	-	30,041	27,920
Provision for homecare services		501,654	-	501,654	607,757
Break the cycle		-	30,939	30,939	54,388
Take Home and Settle		66,538	-	66,538	70,000
Peer Practitioner		36,522	-	36,522	-
Long Covid Counselling		17,798	-	17,798	-
Total		<u>732,656</u>	<u>30,939</u>	<u>763,595</u>	<u>854,912</u>
NET INCOME		43,471	31,561	75,032	51,691
RECONCILIATION OF FUNDS					
Total funds brought forward		418,351	10,227	428,578	376,887
TOTAL FUNDS CARRIED FORWARD		<u>461,822</u>	<u>41,788</u>	<u>503,610</u>	<u>428,578</u>

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2023

		Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds as restated
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	13	5,281	-	5,281	7,208
CURRENT ASSETS					
Debtors	14	20,799	-	20,799	180,592
Cash at bank		466,691	42,985	509,676	280,596
		<u>487,490</u>	<u>42,985</u>	<u>530,475</u>	<u>461,188</u>
CREDITORS					
Amounts falling due within one year	15	(30,949)	(1,197)	(32,146)	(39,818)
NET CURRENT ASSETS		<u>456,541</u>	<u>41,788</u>	<u>498,329</u>	<u>421,370</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>461,822</u>	<u>41,788</u>	<u>503,610</u>	<u>428,578</u>
NET ASSETS		<u>461,822</u>	<u>41,788</u>	<u>503,610</u>	<u>428,578</u>
FUNDS	17				
Unrestricted funds:					
General fund				461,822	418,351
Restricted funds:					
Break the cycle				41,788	10,227
TOTAL FUNDS				<u>503,610</u>	<u>428,578</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

BALANCE SHEET - continued
31 MARCH 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Ms P Worrall - Trustee

ALPHA CARE SPECIALISTS LTD

**CASH FLOW STATEMENT
for the Year Ended 31 MARCH 2023**

		2023	2022 as restated
	Notes	£	£
Cash flows from operating activities			
Cash generated from operations	1	228,752	(55,752)
Net cash provided by/(used in) operating activities		<u>228,752</u>	<u>(55,752)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(325)	(1,009)
Interest received		653	70
Net cash provided by/(used in) investing activities		<u>328</u>	<u>(939)</u>
Change in cash and cash equivalents in the reporting period		<u>229,080</u>	<u>(56,691)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>280,596</u>	<u>337,287</u>
Cash and cash equivalents at the end of the reporting period		<u><u>509,676</u></u>	<u><u>280,596</u></u>

The notes form part of these financial statements

ALPHA CARE SPECIALISTS LTD

**NOTES TO THE CASH FLOW STATEMENT
for the Year Ended 31 MARCH 2023**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022 as restated
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	75,032	51,691
Adjustments for:		
Depreciation charges	2,252	3,332
Interest received	(653)	(70)
Decrease/(increase) in debtors	159,793	(132,436)
(Decrease)/increase in creditors	(7,672)	21,731
Net cash provided by/(used in) operations	<u>228,752</u>	<u>(55,752)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank	280,596	229,080	509,676
	<u>280,596</u>	<u>229,080</u>	<u>509,676</u>
Total	<u>280,596</u>	<u>229,080</u>	<u>509,676</u>

The notes form part of these financial statements

ALPHA CARE SPECIALISTS LTD

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

The trust constitutes a public benefit entity as defined by FRS 102.

The significance of financial instruments to the ongoing financial sustainability of the Trust is considered in the financial review and investment policy and performance sections of the Trustees' Annual Report.

Presentation currency

The presentation currency of the financial statements is the Pound Sterling (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Invoices to council and individuals are recognised when the service is provided.

Income from grants for specific activities is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations, fundraising and café income, are recognised on receipt.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Support costs are allocated on the following basis: number of staff (equivalent bodies)

Tangible fixed assets

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation is provided at the following annual rates in order to write off each over its estimated useful life or, if held under finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

ALPHA CARE SPECIALISTS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 MARCH 2023

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2023	2022 as restated
	£	£
Donations	-	3,217
Grants	62,500	65,000
	<u>62,500</u>	<u>68,217</u>

Grants received, included in the above, are as follows:

	2023	2022 as restated
	£	£
Break the cycle	<u>62,500</u>	<u>65,000</u>

3. OTHER TRADING ACTIVITIES

	2023	2022 as restated
	£	£
Fundraising events	<u>2,124</u>	<u>-</u>

4. INVESTMENT INCOME

	2023	2022 as restated
	£	£
Deposit account interest	<u>653</u>	<u>70</u>

ALPHA CARE SPECIALISTS LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2023**

5. INCOME FROM CHARITABLE ACTIVITIES

		2023	2022 as restated
	Activity	£	£
Navigator Services	Navigator Services	38,470	36,500
New Home from Hospital	New Home from Hospital	122,496	118,300
Lets Talk	Lets Talk	14,695	21,867
Provision of homecare services	Provision for homecare services	434,461	544,051
Take Home And Settle	Take Home and Settle	70,000	70,000
Peer Practitioner	Peer Practitioner	83,076	44,215
Long Covid Counselling	Long Covid Counselling	10,152	3,383
		<u>773,350</u>	<u>838,316</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct	Staff Costs	Support Costs	Total
Charitable activities				
Navigator Services	-	30,023	7,413	37,436
New Home from Hospital	11,669	23,585	7,413	42,667
Lets Talk	435	22,193	7,413	30,041
Homecare	11,977	428,134	61,543	501,654
Take Home	4,286	50,509	11,743	66,538
Peer Practitioner	-	29,109	7,413	36,522
Long Covid Counselling	-	10,385	7,413	17,798
Break the Cycle	16,085	14,854	-	30,939
	<u>44,452</u>	<u>608,792</u>	<u>110,351</u>	<u>763,595</u>

7. SUPPORT COSTS

	£
Wages	32,067
Social security	3,810
Pensions	857
Insurance	6,498
Postage and stationery	500
Advertising	1,409
Repairs and maintenance	5,498
Professional fees	4,211
Volunteers expenses	264
Computer expenses	2,209
Recruitment	417
Depn of plant & machinery	72
Depn of fixtures & fittings	252
Depn of computer equipment	1,927
Bank charges	414
Independent examiners fees	975
Independent examiners fees non-IE work	1,750
Rent	30,435
Telephone	11,119
Auditors remuneration - for non audit work	5,667
	<u>110,351</u>

ALPHA CARE SPECIALISTS LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2023**

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022 as restated
	£	£
Auditors' remuneration	-	8,000
Auditors' remuneration for non audit work	5,667	4,212
Depreciation - owned assets	2,252	3,331
Independent examiners fees	975	-
Independent examiners fees non IE work	1,750	-
	<u>1,750</u>	<u>-</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

10. STAFF COSTS

	2023	2022 as restated
	£	£
Wages and salaries	595,834	651,244
Social security costs	41,383	40,578
Other pension costs	8,307	6,560
	<u>645,524</u>	<u>698,382</u>

The average monthly number of employees during the year was as follows:

	2023	2022 as restated
Office staff	5	5
Homecare	19	25
Let's Talk	1	1
Break the cycle	1	2
Navigator services	1	1
New home from hospital	1	2
Take home and settle	3	1
Peer practitioner	2	1
General	1	1
	<u>34</u>	<u>39</u>

No employees received emoluments in excess of £60,000.

ALPHA CARE SPECIALISTS LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2023**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds as restated
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3,602	64,615	68,217
Charitable activities			
Navigator Services	36,500	-	36,500
New Home from Hospital	118,300	-	118,300
Lets Talk	21,867	-	21,867
Provision for homecare services	544,051	-	544,051
Take Home and Settle	70,000	-	70,000
Peer Practitioner	44,215	-	44,215
Long Covid Counselling	3,383	-	3,383
Investment income	70	-	70
Total	841,988	64,615	906,603
EXPENDITURE ON			
Charitable activities			
Navigator Services	34,949	-	34,949
New Home from Hospital	59,898	-	59,898
Lets Talk	27,920	-	27,920
Provision for homecare services	607,757	-	607,757
Break the cycle	-	54,388	54,388
Take Home and Settle	70,000	-	70,000
Total	800,524	54,388	854,912
NET INCOME	41,464	10,227	51,691
RECONCILIATION OF FUNDS			
Total funds brought forward	376,887	-	376,887
TOTAL FUNDS CARRIED FORWARD	418,351	10,227	428,578

12. PRIOR YEAR ADJUSTMENT

In the prior year, unrestricted funds totalling £47,598 were incorrectly classified as restricted funds. These amounts have been reclassified into general (unrestricted) funds.

In the prior year, income totalling £87,868 was incorrectly posted against donations and legacies. This has been reclassified into charitable activities.

In the prior year, expenditure detailed "General expenses" should have been allocated against the activity "Provision for homecare services". This has been reclassified.

In the prior year, income totalling £70,000 should have been accrued in relation to the Take Home and Settle activity. Accrued income and charitable activities have been amended. Costs totalling £24,750 have also been reallocated from the Provision of Homecare Services to correctly reflect the spend in the Take home and Settle Activity.

ALPHA CARE SPECIALISTS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2023

13. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2022	3,543	14,442	21,350	39,335
Additions	-	-	325	325
At 31 March 2023	3,543	14,442	21,675	39,660
DEPRECIATION				
At 1 April 2022	3,185	13,432	15,510	32,127
Charge for year	72	253	1,927	2,252
At 31 March 2023	3,257	13,685	17,437	34,379
NET BOOK VALUE				
At 31 March 2023	286	757	4,238	5,281
At 31 March 2022	358	1,010	5,840	7,208

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022 as restated
	£	£
Trade debtors	9,516	26,501
Accrued income	3,674	146,482
Prepayments	7,609	7,609
	20,799	180,592

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022 as restated
	£	£
Trade creditors	11,213	19,900
Social security and other taxes	9,192	10,398
Other creditors	1,816	1,198
Accrued expenses	9,925	8,322
	32,146	39,818

ALPHA CARE SPECIALISTS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2023

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022 as restated
	£	£
Within one year	<u>7,609</u>	<u>7,609</u>

17. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	418,351	43,471	461,822
Restricted funds			
Break the cycle	10,227	31,561	41,788
TOTAL FUNDS	<u>428,578</u>	<u>75,032</u>	<u>503,610</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	776,127	(732,656)	43,471
Restricted funds			
Break the cycle	62,500	(30,939)	31,561
TOTAL FUNDS	<u>838,627</u>	<u>(763,595)</u>	<u>75,032</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	376,887	41,464	418,351
Restricted funds			
Break the cycle	-	10,227	10,227
TOTAL FUNDS	<u>376,887</u>	<u>51,691</u>	<u>428,578</u>

ALPHA CARE SPECIALISTS LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2023**

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	841,988	(800,524)	41,464
Restricted funds			
Break the cycle	64,615	(54,388)	10,227
TOTAL FUNDS	<u>906,603</u>	<u>(854,912)</u>	<u>51,691</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	376,887	84,935	461,822
Restricted funds			
Break the cycle	-	41,788	41,788
TOTAL FUNDS	<u>376,887</u>	<u>126,723</u>	<u>503,610</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,618,115	(1,533,180)	84,935
Restricted funds			
Break the cycle	127,115	(85,327)	41,788
TOTAL FUNDS	<u>1,745,230</u>	<u>(1,618,507)</u>	<u>126,723</u>

Break the cycle - A café for the Drug & Alcohol Services in the Borough.

ALPHA CARE SPECIALISTS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2023

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023 (2022 : £NIL)