

REGISTERED COMPANY NUMBER: 3957802 (England and Wales)
REGISTERED CHARITY NUMBER: 1084004

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
ALPHA CARE SPECIALISTS LTD**

Accura Accountants Ltd
Langley House
Park Road
East Finchley
London
N2 8EY

ALPHA CARE SPECIALISTS LTD

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

	Page
Report of the Trustees	1 to 6
Report of the Independent Auditors	7 to 10
Statement of Financial Activities	11
Balance Sheet	12 to 13
Cash Flow Statement	14
Notes to the Cash Flow Statement	15
Notes to the Financial Statements	16 to 24
Detailed Statement of Financial Activities	25 to 26

ALPHA CARE SPECIALISTS LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are:

- The promotion of health and the relief of sickness predominantly amongst members of the Greek and Greek Cypriot community particularly but not exclusively Greek and Greek Cypriot women
- The promotion of public education in Greek and Greek Cypriot culture

The charity has the general aim of contributing to the quality of life of the people the London Borough of Enfield and wider area by expanding their horizons through the provision of exciting, challenging and accessible professional services.

The main objective for the year is to continue to sustain the services currently offered by the charity and to increase service provision and to maintain the growth of the Homecare Service, this service facilitates people being able to continue living in their own homes.

The strategies employed to achieve the charity's objectives include:

- Providing centres for meetings and for giving advice, information and education
- Establishing and develop contacts between similar community, voluntary and statutory bodies
- Promoting and develop the general welfare and prosperity of members of the community (especially the poor, the unemployed, the elderly and children)
- Procuring contributions to the company be personal or written appeals, public meetings or in other ways
- Collecting and to make available information about issues concerning the objects of the company and to exchange information with other bodies having similar objects whether in Great Britain or overseas
- Procuring, writing, printing, publishing, issuing and circulating such newsletters, papers, books, periodicals and pamphlets or other documents, films, recorded tapes, or other means of recording information as will help achieve the objects of the company, either free or charging for them

The major areas of activity are: Key Strategic Planning, Social Activities, Homecare, Information and Advice, Counselling, Home from Hospital Service, Research and In-house Training

ALPHA CARE SPECIALISTS LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

OBJECTIVES AND ACTIVITIES

Significant activities

Over the years we have seen a steady growth in the **Homecare Service** that we provide, this year has again seen a slight decline due to several of our services users not requiring a service due to Covid-19. We have reviewed our service charges to commence in August 2022. It is important that the Homecare Service makes money as this goes towards the running of various other services. We are always recruiting for Personal Care Assistants, which is stopping the business from growing faster. This issue is being seen in all caring agencies, especially since the Covid-19 virus restrictions. We lost a number of PCA's through retirement this past year and also due to the Government's introduction of mandatory Vaccinations for homecare staff which all staff were not prepared to have and therefore had to resign from the agency. In addition our long standing CEO retired in August 2021 and has been replaced by a former employee and Trustee Stephanie Collins. Our Homecare Manager of 20 years also retired on 31 March 2022 so we will be going through a period of change in the Homecare Team whilst we recruit a replacement.

The **Homecare Service**, an excellent and very highly recommended service, continues to be the main source of unrestricted income for the organisation. Any profit made through this service goes towards covering costs for other services such as the **Let's Talk Service & the Drop-In Centres**. Unfortunately since Covid-19 we have not been able to go back to our Drop In venue however we have been given a small grant from February 2022 which we will be using to fund Well Being activities at Community House over the next twelve months.

Our **Take Home & Settle Service** is extremely well received by the NCL NHS Enfield Clinical Commissioning Group "CCG" and they have agreed to continue to fund this vital service in North Middlesex's A & E Department. We are currently in negotiations with the CCG and LBE, this has now been amalgamated with the **New Home from Hospital service**.

Peer Practitioner and Community Engagement Practitioner Post

We have a new project in conjunction with MindiEB which provides three Posts from Alpha Care. This is an innovative new service, integrating the expertise, skills and knowledge of the network in Enfield with NHS Mental Health services. The purpose of the role is to provide peer led psycho-social support to clients, working within specialist Mental Health teams and the VCS delivery partners.

These posts will carry an active caseload, working with clients to determine their recovery needs and identifying resources available within the community. As a new project there were 2 people in post as of 31 March 2022.

ALPHA CARE SPECIALISTS LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Results

The net incoming resources for the year amounted to £836,603. Of this £134,080 relates to restricted projects and £702,523 is the amount attributable to general reserves. A summary of the work of the charity is set out above & below.

Corporate Activities

Our drop-in centres were closed during Covid-19 and once open we were again restricted by dial a ride as the vast majority of our service users have limited mobility and rely on this service. Unfortunately due to structural and management changes at Skinners Court we have been unable to go back to using the facilities there. We have set up monthly well being and activity days at Community House instead which has been given a small amount of funding from the Health Champions.

Personal Budgets/Advice and Information

Due to working from home we were unable to sustain this for most of the year, Toulla provides information and advice face to face since restrictions were lifted. We were able to use some funds from the Digital Exclusion money we successfully received. The Trustees are currently, looking at a charging policy for the Direct Payment system, as we can no longer sustain this service within the Homecare charge.

Take Home & Settle Service

This service helps our elderly receive a smooth transition from hospital to home and helps to stop delayed discharge from hospital and gives the older person confidence and independence when leaving the hospital. This service was funded by the NHS NCL Enfield CCG. This service is now amalgamated with the New Home from Hospital Service (see below).

New Home from Hospital Service

This service was slow to take up regarding referrals from the hospitals. We are working in partnership with Enfield Carers, Age UK, Crossroads. The NHFH provision is a short-term service for people with low and very low-level need, when discharged from hospital. Last year there was a slow uptake of service and we discussed with the partners direct ways of working. We will now pay them on a spot purchase basis. This enabled us to employ another part-time worker to work in the hospitals. The figures for the later half of the year are exceeding the target.

Let's Talk

The Enfield CCG (Clinical Commissioning Group) continues to see the importance of the never-ending queue of people requiring the assistance of our fully trained Counsellor; the service is under review, although we are currently discussing with the Commissioners future funding. Since April 2021 the contract sits under Enfield Mind.

We were fortunate in receiving a short-term fund NHS Charities together to fund a counselling programme for those who are suffering with long Covid or who are affected by long covid in their families. Antony Sigalas our qualified psychotherapist for the last 22 years has headed up this service. This has supported not just the Greek speaking community in North London, but all those residing in the borough of Enfield who may be affected.

Break the Cycle Café

I am pleased to say that we continue to run a very successful café for the Drug & Alcohol Services in the Borough. Although the Café was closed for a few months due to COVID-19, the staff came up with alternative arrangements and started providing meals on wheels, then hot food in the café to be distributed to those who required a meal each day. This has helped to keep the service users and their families going through this difficult time. We were closed again in December 2021 due to a spike in Covid-19 infections and the new Omicron variant; again we prepared food and drinks and left them in reception for collection whilst physical access to the Café was not possible, we also have a refrigerator in reception to leave freshly prepared sandwiches and soft drinks.

Internal and external factors

The COVID-19 virus occurring by mid-March 2020 onwards in one lock down or another, definitely had an impact on the charity.

The organisation continues to plan for any political changes by looking at commissioning rather than depending on grants. It is hoped that eventually the charity will become sustainable.

ALPHA CARE SPECIALISTS LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

FINANCIAL REVIEW

Financial position

Whilst in previous years there has been a steady growth in the Homecare Service, there have been ongoing recruitment issues in relation to recruiting new Personal Care Assistants particularly a higher number of retirees and those who left due to the introduction of the mandatory Covid Vaccine. We are continually looking for ways to recruit staff however this has proven more challenging in the last year. This money is classified as unrestricted funds. We are managing to increase our customers and staff members to cope with the level of service provision. Unrestricted funds are used to pay for salaries that are not covered by grants and this enables the continuation of the holistic services, such as, the Information and Advice Service, Let's Talk Service and supplements the Core Services e.g., the Drop-In Centres.

The end of the year saw a good financial result based on strong financial management and a successful year of services. Costs are mainly contained within budget, with regard to non-match funding services and contained as agreed by the trustees for match funding services and our income figures are exceeded for the Homecare Service.

Principal funding sources

The London Borough of Enfield resource the following activities of the organisation and the **New Home from Hospital Service**. We were also funded by the Enfield Clinical Commissioning Group via Enfield Mind for the **Let's Talk Counselling Service** and the **Take Home & Settle Service**.

Reserves Policy

The Trustees have determined to maintain reserves at a level sufficient to enable the charity to continue offering its services for at least six months should funding cease. This is considered sufficient to enable the trustees to source alternative funding. The Trustees will also apply the reserves towards any exceptional unforeseen costs, including funding of new services, central development of the charity's management, furniture and/or equipment and the training and development needs of its staff and volunteers.

FUTURE PLANS

Last year the Directors in consultation with staff were committed to the continued growth and expansion of the organisation and the services it offers. There was support for a process of managed growth and the impact on the organisation. Due to the current worldwide economic hardship it is advisable to ensure that the organisations maintain the current status quo and ensures that the growth of the organisation is more organic in its approach.

The Directors and staff decided that continued growth was the only way forward by:

- (i) Developing and updating the business plans for each service area to analyse market potential and income opportunities.
- (ii) Review structure to include commissioning as a strategic priority.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Alpha Care Specialists Ltd, which is a company limited by guarantee not having a share capital governed by its Memorandum and Articles of Association dated 14th March 2000 and amended to allow for current governance arrangements 9th March 2006, 29th October 2009 & 22nd June 2018. It is registered as a charity with the Charity Commission. Anyone over the age of 18 can become a member of the Company and there were as of 31st March 2022, 545 members.

Recruitment and appointment of new trustees

The organisation is a company limited by guarantee (No. 3957802) governed by its Memorandum and Articles of Association the trustees are elected by the members of the organisation at the Annual General meeting. The chair of the trustees is nominated by the trustees at the first trustee meeting after the Annual General meeting. The trustees have the power to co-opt persons with a particular skill to contribute to the company. Co-opted members do not have a vote.

All members are circulated with invitations to nominate trustees prior to the AGM requesting nominations for the AGM.

ALPHA CARE SPECIALISTS LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The board of Directors, which can have up to nine Directors, administers the charity. The board meets every two months and, if applicable, sub-committees covering issues may meet more regularly. A Chief Executive is appointed by the Directors to manage the day to day operations of the charity. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the Directors, for operational matters including finance, employment and any charity related activities.

Induction and training of new trustees

All trustees undergo a training day to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision processes, the business plan and recent financial performance of the charity. During the training they meet key employees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Risk management

The Directors have a risk management strategy which comprises:

- An annual review of the risks the charity may face
- Establishment of systems and procedures to mitigate those risks identified
- The implementation of procedures designed to minimise any potential impact on the charity should those risks materialise

This work has identified only a few new risks but it has resulted in procedures and contingency plans and has given the impetus for better planning. A key element in the management of financial risk is the setting of a reserves policy and its regular review by Directors.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

3957802 (England and Wales)

Registered Charity number

1084004

Registered office

Community House
311 Fore Street
London
N9 0PZ

Trustees

M. T. Markou
Mrs R. Andreou
Mrs S L Collins (resigned 11.1.22)
S Soteriou
Mrs L Pilavakis
P. Worrall (appointed 11.1.22)

Company Secretary

Mrs S L Collins

Auditors

Accura Accountants Ltd
Langley House
Park Road
East Finchley
London
N2 8EY

ALPHA CARE SPECIALISTS LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Solicitors

Interface Legal Advisory Service
40 Wykeham Road
London
NW4 2SU

Bankers

Unity Trust Bank
9 Brindleyplace
Birmingham
B1 2HB

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Alpha Care Specialists Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

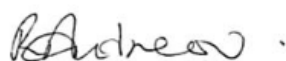
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Accura Accountants Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 24 April 2023 and signed on its behalf by:



Mrs R. Andreou - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF ALPHA CARE SPECIALISTS LTD

Opinion

We have audited the financial statements of Alpha Care Specialists Ltd (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
ALPHA CARE SPECIALISTS LTD**

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF ALPHA CARE SPECIALISTS LTD

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Fraud - Identifying and responding to risks of material misstatement due to Fraud

Fraud risk assessment

To identify risks of material misstatement due to fraud ("fraud risks"), we assessed events or conditions that could indicate an incentive or pressure to commit fraud or provide an opportunity to commit fraud. Our risk assessment procedures included:

- Enquiring of trustees and management and inspection of policy documentation as to the charity's policies and procedures to prevent and detect fraud, and the charity's channel for whistleblowing, as well as whether they have knowledge of any actual, suspected or alleged fraud.
- Reading Board and committee minutes.
- Using analytical procedures to identify any unusual or unexpected relationships.

We communicated identified fraud risks throughout the audit team and remained alert to any indications of fraud throughout the audit. As required by auditing standards, we perform procedures to address the risk of management override of controls and the risk of fraudulent revenue recognition, in particular the risk that donations and charitable income are recorded in the incorrect accounting period, the risk that management may be in a position to make inappropriate accounting entries, and the risk of bias in accounting estimates and judgments.

We did not identify any additional fraud risks.

Procedures to address fraud risks

We performed procedures including:

- Identifying journal entries to test based on risk criteria and comparing the identified entries to supporting documentation. These included those posted by senior finance management and those posted to unusual accounts combinations;
- Assessing significant accounting estimates and judgements, such as property valuations, for bias.
- Obtaining third party confirmations for all bank balances; and
- Assessing when revenue was recognised, particularly focusing on revenue recognised in the days before and after the year end date, and whether it was recognised in the correct financial year.

In performing our work to identify and respond to risks of material misstatement due to non-compliance with laws and regulations we identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience and through discussion with the trustees and other management (as required by auditing standards). We discussed with the trustees and other management the policies and procedures regarding compliance with laws and regulations.

We communicated identified laws and regulations throughout our team and remained alert to any instances of non-compliance throughout the audit.

The potential effect of these laws and regulations on the financial statements varies considerably.

Firstly, the charity is subject to laws and regulations that directly affect the financial statements including financial reporting legislation (including related companies' legislation and the Charities SORP) and taxation legislation and we assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF ALPHA CARE SPECIALISTS LTD

Secondly, the charity is subject to many other laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation. We identified the following areas as those most likely to have such an effect: health and safety, anti-bribery, and certain aspects of charity legislation, recognising the nature of the charity's activities and its legal form. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the trustees and other management and inspection of regulatory and legal correspondence, if any. Therefore, if a breach of operational regulations is not disclosed to us or evident from relevant correspondence, an audit will not detect that breach.

The extent of the ability of the audit to detect fraud or breaches of law or regulation is limited by the inherent limitations of an audit. Consequently, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remains a higher risk of non-detection of fraud, as this may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. Our audit procedures are designed to detect material misstatement. We are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Accura Accountants Ltd
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Langley House
Park Road
East Finchley
London
N2 8EY

24 April 2023

ALPHA CARE SPECIALISTS LTD

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	42,596	134,080	176,676	156,085
Charitable activities	5				
Provision for homecare services		505,057	-	505,057	559,198
Navigator Services		36,500	-	36,500	36,500
New Home From Hospital		118,300	-	118,300	118,300
Other trading activities	3	-	-	-	48,695
Investment income	4	<u>70</u>	<u>-</u>	<u>70</u>	<u>116</u>
Total		<u>702,523</u>	<u>134,080</u>	<u>836,603</u>	<u>918,894</u>
EXPENDITURE ON					
Charitable activities	6				
Provision for homecare services		537,599	-	537,599	558,873
Lets Talk		-	27,921	27,921	32,658
General expenses		80,842	-	80,842	71,403
Drop in centre		-	-	-	975
Home Cares		14,065	-	14,065	-
Break the Cycle - Cafe		-	54,388	54,388	60,029
Take home and settle		-	45,250	45,250	52,500
Navigator Services		34,949	-	34,949	36,501
New Home From Hospital		<u>59,899</u>	<u>-</u>	<u>59,899</u>	<u>118,300</u>
Total		<u>727,354</u>	<u>127,559</u>	<u>854,913</u>	<u>931,239</u>
NET INCOME/(EXPENDITURE)		(24,831)	6,521	(18,310)	(12,345)
Transfers between funds	14	<u>(51,304)</u>	<u>51,304</u>	<u>-</u>	<u>-</u>
Net movement in funds		(76,135)	57,825	(18,310)	(12,345)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>376,887</u>	<u>-</u>	<u>376,887</u>	<u>389,232</u>
TOTAL FUNDS CARRIED FORWARD		<u>300,752</u>	<u>57,825</u>	<u>358,577</u>	<u>376,887</u>

The notes form part of these financial statements

ALPHA CARE SPECIALISTS LTD

**BALANCE SHEET
31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	11	7,206	-	7,206	9,531
CURRENT ASSETS					
Debtors	12	83,562	27,030	110,592	48,156
Cash at bank		<u>249,801</u>	<u>30,795</u>	<u>280,596</u>	<u>337,287</u>
		333,363	57,825	391,188	385,443
CREDITORS					
Amounts falling due within one year	13	(39,817)	-	(39,817)	(18,087)
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>293,546</u>	<u>57,825</u>	<u>351,371</u>	<u>367,356</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>300,752</u>	<u>57,825</u>	<u>358,577</u>	<u>376,887</u>
NET ASSETS		<u><u>300,752</u></u>	<u><u>57,825</u></u>	<u><u>358,577</u></u>	<u><u>376,887</u></u>
FUNDS	14				
Unrestricted funds				300,752	376,887
Restricted funds				<u>57,825</u>	<u>-</u>
TOTAL FUNDS				<u><u>358,577</u></u>	<u><u>376,887</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

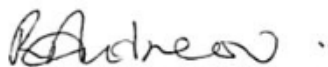
The notes form part of these financial statements

ALPHA CARE SPECIALISTS LTD

BALANCE SHEET - continued
31 MARCH 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 April 2023 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'R. Andreou', followed by a small dot.

R. Andreou - Trustee

ALPHA CARE SPECIALISTS LTD

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	31.3.22 £	31.3.21 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(55,753)</u>	<u>48,515</u>
Net cash (used in)/provided by operating activities		<u>(55,753)</u>	<u>48,515</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(1,008)	(6,499)
Interest received		<u>70</u>	<u>116</u>
Net cash used in investing activities		<u>(938)</u>	<u>(6,383)</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		(56,691)	42,132
Cash and cash equivalents at the beginning of the reporting period		<u>337,287</u>	<u>295,155</u>
Cash and cash equivalents at the end of the reporting period		<u><u>280,596</u></u>	<u><u>337,287</u></u>

The notes form part of these financial statements

ALPHA CARE SPECIALISTS LTD

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022**

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.22 £	31.3.21 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(18,310)	(12,345)
Adjustments for:		
Depreciation charges	3,333	4,404
Interest received	(70)	(116)
(Increase)/decrease in debtors	(62,436)	64,814
Increase/(decrease) in creditors	<u>21,730</u>	<u>(8,242)</u>
Net cash (used in)/provided by operations	<u><u>(55,753)</u></u>	<u><u>48,515</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21 £	Cash flow £	At 31.3.22 £
Net cash			
Cash at bank	<u>337,287</u>	<u>(56,691)</u>	<u>280,596</u>
	<u>337,287</u>	<u>(56,691)</u>	<u>280,596</u>
Total	<u><u>337,287</u></u>	<u><u>(56,691)</u></u>	<u><u>280,596</u></u>

The notes form part of these financial statements

ALPHA CARE SPECIALISTS LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, when it is probable that the income will be received and the amount can be measured reliably.

Homecare Service - Invoices to council and individuals are recognised when the service is provided.

Income from grants for specific activities is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations, fundraising and shop income, are recognised on receipt.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Financial instruments

ALPHA CARE SPECIALISTS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES - continued

Cash and cash equivalents

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Comprehensive Income.

2. DONATIONS AND LEGACIES

	31.3.22	31.3.21
	£	£
Donations	3,217	6,182
Grants	<u>173,459</u>	<u>149,903</u>
	<u>176,676</u>	<u>156,085</u>

Grants received, included in the above, are as follows:

	31.3.22	31.3.21
	£	£
Grant	170,959	149,903
Other grants	<u>2,500</u>	<u>-</u>
	<u>173,459</u>	<u>149,903</u>

3. OTHER TRADING ACTIVITIES

	31.3.22	31.3.21
	£	£
Fundraising events	-	30,816
Management	<u>-</u>	<u>17,879</u>
	<u>-</u>	<u>48,695</u>

ALPHA CARE SPECIALISTS LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

4. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Deposit account interest	<u>70</u>	<u>116</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	31.3.22	31.3.21
	£	£
Provision of homecare services	505,057	559,198
Navigator services	36,500	36,500
New Home from Hospital	<u>118,300</u>	<u>118,300</u>
	<u>659,857</u>	<u>713,998</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Provision for homecare services	534,770	2,829	537,599
Lets Talk	27,921	-	27,921
General expenses	68,534	12,308	80,842
Home Cares	14,065	-	14,065
Break the Cycle - Cafe	54,388	-	54,388
Take home and settle	45,250	-	45,250
Navigator Services	34,949	-	34,949
New Home From Hospital	<u>59,899</u>	<u>-</u>	<u>59,899</u>
	<u>839,776</u>	<u>15,137</u>	<u>854,913</u>

7. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Provision for homecare services	2,829	-	2,829
General expenses	<u>96</u>	<u>12,212</u>	<u>12,308</u>
	<u>2,925</u>	<u>12,212</u>	<u>15,137</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Auditors' remuneration	8,000	4,800
Auditors' remuneration for non audit work	4,212	5,100
Depreciation - owned assets	<u>3,333</u>	<u>4,404</u>

ALPHA CARE SPECIALISTS LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

During the year £500 was gifted to P Worrall for service to the charity but dated before appointment as trustee.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

10. STAFF COSTS

	31.3.22	31.3.21
	£	£
Wages and salaries	651,245	710,708
Social security costs	40,578	45,196
Other pension costs	<u>6,560</u>	<u>5,495</u>
	<u><u>698,383</u></u>	<u><u>761,399</u></u>

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Homecare services	30	34
General	1	1
Lets Talk	1	1
Break the cycle	2	2
Navigator Services	1	1
New Home from Hospital	2	2
Drop in Wellbeing	1	1
Take home & settle	1	1
Peer practitioner	<u>1</u>	<u>-</u>
	<u><u>40</u></u>	<u><u>43</u></u>

No employees received emoluments in excess of £60,000.

ALPHA CARE SPECIALISTS LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

11. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2021	3,543	14,442	20,342	38,327
Additions	<u>-</u>	<u>-</u>	<u>1,008</u>	<u>1,008</u>
At 31 March 2022	<u>3,543</u>	<u>14,442</u>	<u>21,350</u>	<u>39,335</u>
DEPRECIATION				
At 1 April 2021	3,065	13,098	12,633	28,796
Charge for year	<u>120</u>	<u>336</u>	<u>2,877</u>	<u>3,333</u>
At 31 March 2022	<u>3,185</u>	<u>13,434</u>	<u>15,510</u>	<u>32,129</u>
NET BOOK VALUE				
At 31 March 2022	<u>358</u>	<u>1,008</u>	<u>5,840</u>	<u>7,206</u>
At 31 March 2021	<u>478</u>	<u>1,344</u>	<u>7,709</u>	<u>9,531</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Trade debtors	26,501	26,010
Accrued income	76,482	22,146
Prepayments	<u>7,609</u>	<u>-</u>
	<u>110,592</u>	<u>48,156</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Trade creditors	19,899	2,862
Social security and other taxes	10,398	8,911
Pension Fund	-	1,653
Other creditors	1,198	661
Accrued expenses	<u>8,322</u>	<u>4,000</u>
	<u>39,817</u>	<u>18,087</u>

ALPHA CARE SPECIALISTS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

14. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	275,208	(44,808)	(116,058)	114,342
Home Care	101,679	(38,414)	57,181	120,446
Navigator Services	-	1,552	7,573	9,125
New Home from Hospital	-	56,839	-	56,839
	376,887	(24,831)	(51,304)	300,752
Restricted funds				
Lets Talk grant	-	(6,054)	6,054	-
Break The Cycle	-	10,227	-	10,227
Take home and settle	-	(45,250)	45,250	-
Peer Practitioner	-	44,215	-	44,215
Long covid counselling and digital inclusion	-	3,383	-	3,383
	-	6,521	51,304	57,825
TOTAL FUNDS	<u>376,887</u>	<u>(18,310)</u>	<u>-</u>	<u>358,577</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	34,082	(78,890)	(44,808)
Home Care	513,640	(552,054)	(38,414)
Navigator Services	36,501	(34,949)	1,552
New Home from Hospital	118,300	(61,461)	56,839
	702,523	(727,354)	(24,831)
Restricted funds			
Lets Talk grant	21,867	(27,921)	(6,054)
Break The Cycle	64,615	(54,388)	10,227
Take home and settle	-	(45,250)	(45,250)
Peer Practitioner	44,215	-	44,215
Long covid counselling and digital inclusion	3,383	-	3,383
	134,080	(127,559)	6,521
TOTAL FUNDS	<u>836,603</u>	<u>(854,913)</u>	<u>(18,310)</u>

ALPHA CARE SPECIALISTS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	294,401	(9,572)	(9,621)	275,208
Drop in centres	-	(718)	718	-
Home Care	<u>94,831</u>	<u>6,848</u>	<u>-</u>	<u>101,679</u>
	389,232	(3,442)	(8,903)	376,887
Restricted funds				
Lets Talk grant	-	(8,903)	8,903	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>389,232</u>	<u>(12,345)</u>	<u>-</u>	<u>376,887</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	61,831	(71,403)	(9,572)
Drop in centres	257	(975)	(718)
Home Care	565,721	(558,873)	6,848
Navigator Services	36,501	(36,501)	-
New Home from Hospital	<u>118,300</u>	<u>(118,300)</u>	<u>-</u>
	782,610	(786,052)	(3,442)
Restricted funds			
Lets Talk grant	23,755	(32,658)	(8,903)
Break The Cycle	60,029	(60,029)	-
Take home and settle	<u>52,500</u>	<u>(52,500)</u>	<u>-</u>
	<u>136,284</u>	<u>(145,187)</u>	<u>(8,903)</u>
TOTAL FUNDS	<u>918,894</u>	<u>(931,239)</u>	<u>(12,345)</u>

ALPHA CARE SPECIALISTS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	294,401	(54,380)	(125,679)	114,342
Drop in centres	-	(718)	718	-
Home Care	94,831	(31,566)	57,181	120,446
Navigator Services	-	1,552	7,573	9,125
New Home from Hospital	-	56,839	-	56,839
	389,232	(28,273)	(60,207)	300,752
Restricted funds				
Lets Talk grant	-	(14,957)	14,957	-
Break The Cycle	-	10,227	-	10,227
Take home and settle	-	(45,250)	45,250	-
Peer Practitioner	-	44,215	-	44,215
Long covid counselling and digital inclusion	-	3,383	-	3,383
	-	(2,382)	60,207	57,825
TOTAL FUNDS	<u>389,232</u>	<u>(30,655)</u>	<u>-</u>	<u>358,577</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	95,913	(150,293)	(54,380)
Drop in centres	257	(975)	(718)
Home Care	1,079,361	(1,110,927)	(31,566)
Navigator Services	73,002	(71,450)	1,552
New Home from Hospital	236,600	(179,761)	56,839
	1,485,133	(1,513,406)	(28,273)
Restricted funds			
Lets Talk grant	45,622	(60,579)	(14,957)
Break The Cycle	124,644	(114,417)	10,227
Take home and settle	52,500	(97,750)	(45,250)
Peer Practitioner	44,215	-	44,215
Long covid counselling and digital inclusion	3,383	-	3,383
	270,364	(272,746)	(2,382)
TOTAL FUNDS	<u>1,755,497</u>	<u>(1,786,152)</u>	<u>(30,655)</u>

ALPHA CARE SPECIALISTS LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

14. MOVEMENT IN FUNDS - continued

Transfers between funds

During the year, Let's Talk and Take home and settle were underfunded by £6,054 and £45,250 respectively. The projects were supported by the unrestricted General fund .

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

16. CONTROLLING PARTY

During the year under review the charity was under the control of its Trustee Directors.

ALPHA CARE SPECIALISTS LTD

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,217	6,182
Grants	<u>173,459</u>	<u>149,903</u>
	176,676	156,085
Other trading activities		
Fundraising events	-	30,816
Management	<u>-</u>	<u>17,879</u>
	-	48,695
Investment income		
Deposit account interest	70	116
Charitable activities		
Provision of homecare services	505,057	559,198
Navigator services	36,500	36,500
New Home from Hospital	<u>118,300</u>	<u>118,300</u>
	<u>659,857</u>	<u>713,998</u>
Total incoming resources	836,603	918,894
EXPENDITURE		
Charitable activities		
Wages	651,245	710,708
Social security	40,578	45,196
Pensions	6,560	5,495
Rent	31,585	31,586
Insurance	6,059	4,618
Telephone	19,676	19,880
Postage and stationery	2,813	2,867
Advertising	5,471	5,222
Sundries	2,276	1,974
Subscriptions	4,474	4,417
Training costs	4,794	3,792
Repairs and maintenance	10,941	7,540
Professional fees	4,256	9,815
Bad debts	-	914
Volunteers expenses	3,149	2,134
Disposable items	657	6,262
Groceries	15,955	8,369
Third party services	24,105	25,000
Computer expenses	1,849	1,155
Plant and machinery	120	159
Carried forward	836,563	897,103

This page does not form part of the statutory financial statements

ALPHA CARE SPECIALISTS LTD

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	31.3.22 £	31.3.21 £
Charitable activities		
Brought forward	836,563	897,103
Fixtures and fittings	336	448
Computer equipment	<u>2,877</u>	<u>3,797</u>
	839,776	901,348
Support costs		
Management		
Management fees	-	17,879
Finance		
Bank charges	2,925	2,112
Governance costs		
Auditors' remuneration	8,000	4,800
Auditors' remuneration for non audit work	<u>4,212</u>	<u>5,100</u>
	<u>12,212</u>	<u>9,900</u>
Total resources expended	<u>854,913</u>	<u>931,239</u>
Net expenditure	<u><u>(18,310)</u></u>	<u><u>(12,345)</u></u>

This page does not form part of the statutory financial statements