

**REGISTERED COMPANY NUMBER: 3957802 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1084004**

**Report of the Trustees and**  
**Financial Statements**  
**for the Year Ended 31 March 2021**  
**for**  
**ALPHA CARE SPECIALISTS LTD**

Accura Accountants Ltd  
Langley House  
Park Road  
East Finchley  
London  
N2 8EY

# **ALPHA CARE SPECIALISTS LTD**

## **Contents of the Financial Statements for the Year Ended 31 March 2021**

|   | <b>Page</b>     |
|---|-----------------|
| <b>Report of the Trustees</b>                     | <b>1 to 5</b>   |
| <b>Report of the Independent Auditors</b>         | <b>6 to 9</b>   |
| <b>Statement of Financial Activities</b>          | <b>10</b>       |
| <b>Balance Sheet</b>                              | <b>11 to 12</b> |
| <b>Cash Flow Statement</b>                        | <b>13</b>       |
| <b>Notes to the Cash Flow Statement</b>           | <b>14</b>       |
| <b>Notes to the Financial Statements</b>          | <b>15 to 23</b> |
| <b>Detailed Statement of Financial Activities</b> | <b>24 to 25</b> |

## ALPHA CARE SPECIALISTS LTD

### Report of the Trustees for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

The objects of the charity are:

- The promotion of health and the relief of sickness predominantly amongst members of the Greek and Greek Cypriot community particularly but not exclusively Greek and Greek Cypriot women
- The promotion of public education in Greek and Greek Cypriot culture

The charity has the general aim of contributing to the quality of life of the people the London Borough of Enfield and wider area by expanding their horizons through the provision of exciting, challenging and accessible professional services.

The main objective for the year is to continue to sustain the services currently offered by the charity and to increase service provision and to maintain the growth of the Homecare Service, this service facilitates people being able to continue living in their own homes.

The strategies employed to achieve the charity's objectives include:

- Providing centres for meetings and for giving advice, information and education
- Establishing and develop contacts between similar community, voluntary and statutory bodies
- Promoting and develop the general welfare and prosperity of members of the community (especially the poor, the unemployed, the elderly and children)
- Procuring contributions to the company be personal or written appeals, public meetings or in other ways
- Collecting and to make available information about issues concerning the objects of the company and to exchange information with other bodies having similar objects whether in Great Britain or overseas
- Procuring, writing, printing, publishing, issuing and circulating such newsletters, papers, books, periodicals and pamphlets or other documents, films, recorded tapes, or other means of recording information as will help achieve the objects of the company, either free or charging for them

The major areas of activity are: Key Strategic Planning, Social Activities, Homecare, Information and Advice, Counselling, Home from Hospital Service, Research and In-house Training

##### Significant activities

Over the years we have seen a steady growth in the **Homecare Service** that we provide, this year has again seen a slight decline due to several our services users not requiring a service due to Covid-19. We have reviewed our service charges to commence in May 2021. It is important that the Homecare Service makes money as this goes towards the running of various other services. The drop-in centres remain closed due to COVID-19 virus. We are always recruiting for Personal Care Assistants, which is stopping the business from growing faster. This issue is being seen in all caring agencies, especially now due to the Covid-19 virus.

The **Homecare Service**, this excellent and very highly recommended service continues to be the main source of unrestricted income for the organisation. Any profit made through this service goes towards covering costs for other services such as the **Let's Talk Service & the Drop-In Centres**.

Our **Take Home & Settle Service** is extremely well received by the NCL NHS Enfield Clinical Commissioning Group and they have agreed to continue to fund this vital service in North Middlesex's A & E Department. We are currently in negotiations with the CCG and LBE, as they are looking to amalgamate this service with the New Home from Hospital service.

## **ALPHA CARE SPECIALISTS LTD**

### **Report of the Trustees for the Year Ended 31 March 2021**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

##### **Results**

The net incoming resources for the year amounted to £918,894. Of this £127,224 relates to restricted projects and £791,670 the amount attributable to general reserves. A summary of the work of the charity is set out above and below.

##### **Corporate Activities**

Our drop-in centres have now been closed for just over one year and is having a bad effect on our service users, due to Covid. It is hoped that we can re-open by the end of June 2021. Our only worry is that Skinners will allow us to come back every Thursday as before.

##### **Personal Budgets/Advice and Information**

Unfortunately, due to the loss of clients and working from home we are unable to sustain this department. The Trustees had to make a difficult choice and decided to make the part-time Admin post redundant, and to cut down the hours of Toulla. We are therefore having to say goodbye to Christalla who has worked for the organisation for the last 14 years. We will be sad to see her go. We continue to run this service from home, due to COVID-19. The Trustees are currently, looking at a charging policy for the Direct Payment system, as we can no longer sustain this service within the Homecare charge.

##### **Take Home & Settle Service**

This service helps our elderly receive a smooth transition from hospital to home and helps to stop delayed discharge from hospital and gives the older person confidence and independence when leaving the hospital. This service was funded by the NHS NCL Enfield CCG. We are currently in negotiations with the London Borough of Enfield to amalgamate this service with the New Home from Hospital Service.

##### **New Home from Hospital Service**

This service was slow to take up regarding referrals from the hospitals. We are working in partnership with Enfield Carers, Age UK, Crossroads. The NHFH provision is a short-term service for people with low and very low-level need, when discharged from hospital. Last year there was a slow uptake of service and we discussed with the partners direct ways of working. We will now pay them on a spot purchase basis. This enabled us to employ another part-time worker to work in the hospitals. The figures for later half of the year are exceeding target.

##### **Let's Talk**

The Enfield CCG (Clinical Commissioning Group) continues to see the importance of the never-ending queue of people requiring the assistance of our fully trained Counsellor; the service is under review, although we are currently discussing with the Commissioners future funding. From April 2021 the contract sits under Enfield Mind.

We were fortunate in receiving a short-term fund from the Community Fund (the Lottery) to deal with clients that were bereaved due to the Covid-19 pandemic. It saw Antony Sigalas our qualified psychotherapist for the last 21 years, speaking to London Greek Radio and writing articles in Parikiaki newspaper each week. This has supported the Greek speaking community in North London.

##### **Break the Cycle Café**

I am pleased to say that we continue to run a very successful café for the Drug & Alcohol Services in the Borough. Although the Café was closed for a few months due to COVID-19, the staff stepped up and started providing meals on wheels, then hot food in the café to be distributed to those who required a meal each day. This has helped to keep the service users and their families going through this difficult time.

##### **Internal and external factors**

The coronavirus pandemic has an ongoing impact on the organisation and its clients.

The organisation continues to plan for any political changes by looking at commissioning rather than depending on grants. It is hoped that eventually the organisation will become sustainable.

## **ALPHA CARE SPECIALISTS LTD**

### **Report of the Trustees for the Year Ended 31 March 2021**

#### **FINANCIAL REVIEW**

##### **Financial position**

There has been a steady growth over the years in the Homecare Service. This money is classified as unrestricted funds. We are managing to increase our customers and staff members to cope with the level of service provision. Unrestricted funds are used to pay for salaries that are not covered by grants and this enables the continuation of the holistic services, such as, the Information and Advice Service, Let's Talk Service and also supplements the Core Services e.g., the Drop-In Centres.

The end of the year saw a good financial result based on strong financial management and a successful year of services. Costs are mainly contained within budget, with regard to non-match funding services and contained as agreed by the trustees for match funding services and our income figures are exceeded for the Homecare Service.

##### **Principal funding sources**

The London Borough of Enfield resource the following activities of the organisation and the New Home from Hospital Service. We were also funded by the Enfield Clinical Commissioning Group via Enfield Mind for the Let's Talk Counselling Service and the Take Home & Settle Service. This year we saw Lloyds TSB donate £30,000 to the organisation, which can be used as the Trustees see fit.

##### **Reserves Policy**

The Trustees have determined to maintain reserves at a level sufficient to enable the charity to continue offering its services for at least six months should funding cease. This is considered sufficient to enable the trustees to source alternative funding. The Trustees will also apply the reserves towards any exceptional unforeseen costs, including funding of new services, central development of the charity's management, furniture and/or equipment and the training and development needs of its staff and volunteers.

#### **FUTURE PLANS**

Last year the trustees in consultation with staff were committed to the continued growth and expansion of the organisation and the services it offers. There was support for a process of managed growth and the impact on the organisation. Due to the current worldwide economic hardship it is advisable to ensure that the organisations maintain the current status quo and ensures that the growth of the organisation is more organic in its approach.

The trustees and staff decided that continued growth was the only way forward by:

- (i) Developing and updating the business plans for each service area to analyse market potential and income opportunities
- (ii) Review structure to include commissioning as a strategic priority

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Alpha Care Specialists Ltd which is a company limited by guarantee not having a share capital governed by its Memorandum and Articles of Association dated 14th March 2000 and amended to allow for current governance arrangements 9th March 2006, 29th October 2009 & 22nd June 2018. It is registered as a charity with the Charity Commission. Anyone over the age of 18 can become a member of the Company and there were as of 31st March 2021, 542 members.

##### **Recruitment and appointment of new trustees**

The organisation is a company limited by guarantee (No. 3957802) governed by its Memorandum and Articles of Association the trustees are elected by the members of the organisation at the Annual General meeting. The chair of the trustees is nominated by the trustees at the first trustee meeting after the Annual General meeting. The trustees have the power to co-opt persons with a particular skill to contribute to the company. Co-opted members do not have a vote.

All members are circulated with invitations to nominate trustees prior to the AGM requesting nominations for the AGM.

## **ALPHA CARE SPECIALISTS LTD**

### **Report of the Trustees for the Year Ended 31 March 2021**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Organisational structure**

The Board of Trustee Directors, which can have up to nine Directors, administers the charity. The board meets every two months and, if applicable, sub-committees covering issues may meet more regularly. A Chief Executive is appointed by the trustees to manage the day-to-day operations of the charity. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the trustees, for operational matters including finance, employment and any charity related activities.

##### **Induction and training of new trustees**

All trustees undergo a training day to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision processes, the business plan and recent financial performance of the charity. During the training they meet key employees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

##### **Risk management**

The trustees have a risk management strategy which comprises:

- An annual review of the risks the charity may face
- Establishment of systems and procedures to mitigate those risks identified
- The implementation of procedures designed to minimise any potential impact on the charity should those risks materialise

This work has identified only a few new risks but it has resulted in procedures and contingency plans and has given the impetus for better planning. A key element in the management of financial risk is the setting of a reserves policy and its regular review by Directors.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

3957802 (England and Wales)

##### **Registered Charity number**

1084004

##### **Registered office**

Community House  
311 Fore Street  
London  
N9 0PZ

##### **Trustees**

M. T. Markou  
Mrs R. Andreou  
Mrs S L Collins  
S Soteriou  
Mrs L Pilavakis

##### **Company Secretary**

Mrs P. Worrall

##### **Auditors**

Accura Accountants Ltd  
Langley House  
Park Road  
East Finchley  
London  
N2 8EY

## ALPHA CARE SPECIALISTS LTD

### Report of the Trustees for the Year Ended 31 March 2021

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Solicitors

Interface Legal Advisory Service  
40 Wykeham Road  
London  
NW4 2SU

##### Bankers

Unity Trust Bank  
9 Brindley Place  
Birmingham  
B1 2HB

#### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Alpha Care Specialists Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

#### AUDITORS

The auditors, Accura Accountants Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 30 November 2021 and signed on its behalf by:



Mrs R. Andreou - Trustee

## **Report of the Independent Auditors to the Trustees of Alpha Care Specialists Ltd**

### **Opinion**

We have audited the financial statements of Alpha Care Specialists Ltd (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.



## **Report of the Independent Auditors to the Trustees of Alpha Care Specialists Ltd**

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

To identify risks of material misstatement due to fraud ("fraud risks"), we assessed events or conditions that could indicate an incentive or pressure to commit fraud or provide an opportunity to commit fraud. Our risk assessment procedures included:

- Enquiring of trustees and management and inspection of policy documentation as to the charitable company's policies and procedures to prevent and detect fraud, and the charitable company's channel for whistleblowing, as well as whether they have knowledge of any actual, suspected or alleged fraud.
- Reading Board and committee minutes.
- Using analytical procedures to identify any unusual or unexpected relationships.

We communicated identified fraud risks throughout the audit team and remained alert to any indications of fraud throughout the audit. As required by auditing standards, we perform procedures to address the risk of management override of controls and the risk of fraudulent revenue recognition, in particular the risk that donations and charitable income are recorded in the incorrect accounting period, the risk that management may be in a position to make inappropriate accounting entries, and the risk of bias in accounting estimates and judgments such as pension assumptions.

We did not identify any additional fraud risks.

We performed procedures including:

- Identifying journal entries to test based on risk criteria and comparing the identified entries to supporting documentation. These included those posted by senior finance management and those posted to unusual accounts combinations;
- Inspecting grant agreements to determine if income has been recognised in line with accounting policy
- Assessing significant accounting estimates, such as pension assumptions, for bias.

## **Report of the Independent Auditors to the Trustees of Alpha Care Specialists Ltd**

### **Our responsibilities for the audit of the financial statements.. continued**

In performing our work to identify and respond to risks of material misstatement due to non-compliance with laws and regulations we identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience and through discussion with the trustees and other management (as required by auditing standards). We discussed with the trustees and other management the policies and procedures regarding compliance with laws and regulations.

We communicated identified laws and regulations throughout our team and remained alert to any instances of non-compliance throughout the audit.

The potential effect of these laws and regulations on the financial statements varies considerably.

Firstly, the charitable company is subject to laws and regulations that directly affect the financial statements including financial reporting legislation (including related companies' legislation and the Charities SORP) and taxation legislation and we assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.

Secondly, the charitable company is subject to many other laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation. We identified the following areas as those most likely to have such an effect: health and safety, anti-bribery, employment law, and certain aspects of company and charity legislation, recognising the nature of the charitable company's activities and its legal form. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the trustees and other management and inspection of regulatory and legal correspondence, if any. Therefore, if a breach of operational regulations is not disclosed to us or evident from relevant correspondence, an audit will not detect that breach.

The extent of the ability of the audit to detect fraud or breaches of law or regulation is limited by the inherent limitations of an audit. Consequently, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remains a higher risk of non-detection of fraud, as this may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. Our audit procedures are designed to detect material misstatement. We are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Trustees of  
Alpha Care Specialists Ltd**

**Use of our report**

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Accura Accountants Ltd

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

Langley House

Park Road

East Finchley

London

N2 8EY

Date: .....

29/11/2021

# ALPHA CARE SPECIALISTS LTD

## Statement of Financial Activities for the Year Ended 31 March 2021

|                                    |       | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 31.3.21<br>Total<br>funds<br>£ | 31.3.20<br>Total<br>funds<br>£ |
|------------------------------------|-------|----------------------------|--------------------------|--------------------------------|--------------------------------|
|                                    | Notes |                            |                          |                                |                                |
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                            |                          |                                |                                |
| Donations and legacies             | 2     | 19,801                     | 136,284                  | 156,085                        | 180,206                        |
| <b>Charitable activities</b>       | 5     |                            |                          |                                |                                |
| Provision for homecare services    |       | 559,198                    | -                        | 559,198                        | 661,298                        |
| Navigator Services                 |       | 36,500                     | -                        | 36,500                         | 35,237                         |
| New Home From Hospital             |       | 118,300                    | -                        | 118,300                        | 124,000                        |
| Other trading activities           | 3     | 48,695                     | -                        | 48,695                         | 11,726                         |
| Investment income                  | 4     | 116                        | -                        | 116                            | 464                            |
| <b>Total</b>                       |       | <b>782,610</b>             | <b>136,284</b>           | <b>918,894</b>                 | <b>1,012,931</b>               |
| <b>EXPENDITURE ON</b>              |       |                            |                          |                                |                                |
| Raising funds                      | 6     | -                          | -                        | -                              | 8,290                          |
| <b>Charitable activities</b>       | 7     |                            |                          |                                |                                |
| Provision for homecare services    |       | 558,873                    | -                        | 558,873                        | 645,844                        |
| H.H.C.S                            |       | -                          | -                        | -                              | 33,988                         |
| Let's Talk                         |       | -                          | 32,658                   | 32,658                         | 22,879                         |
| General expenses                   |       | 71,403                     | -                        | 71,403                         | 55,169                         |
| Drop-in centre                     |       | 975                        | -                        | 975                            | 8,320                          |
| Break the Cycle - Cafe             |       | -                          | 60,029                   | 60,029                         | 60,632                         |
| Take home and settle               |       | -                          | 52,500                   | 52,500                         | 69,957                         |
| Navigator Services                 |       | 36,501                     | -                        | 36,501                         | 35,196                         |
| New Home From Hospital             |       | 118,300                    | -                        | 118,300                        | 124,010                        |
| <b>Total</b>                       |       | <b>786,052</b>             | <b>145,187</b>           | <b>931,239</b>                 | <b>1,064,285</b>               |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | <b>(3,442)</b>             | <b>(8,903)</b>           | <b>(12,345)</b>                | <b>(51,354)</b>                |
| <b>Transfers between funds</b>     | 15    | <b>(8,903)</b>             | <b>8,903</b>             | <b>-</b>                       | <b>-</b>                       |
| <b>Net movement in funds</b>       |       | <b>(12,345)</b>            | <b>-</b>                 | <b>(12,345)</b>                | <b>(51,354)</b>                |
| <b>RECONCILIATION OF FUNDS</b>     |       |                            |                          |                                |                                |
| <b>Total funds brought forward</b> |       | <b>389,232</b>             | <b>-</b>                 | <b>389,232</b>                 | <b>440,586</b>                 |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <b>376,887</b>             | <b>-</b>                 | <b>376,887</b>                 | <b>389,232</b>                 |

The notes form part of these financial statements

# ALPHA CARE SPECIALISTS LTD

## Balance Sheet 31 March 2021

|  | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 31.3.21<br>Total<br>funds<br>£ | 31.3.20<br>Total<br>funds<br>£ |
|--|-------|----------------------------|--------------------------|--------------------------------|--------------------------------|
| <b>FIXED ASSETS</b>                              |       |                            |                          |                                |                                |
| Tangible assets                                  | 12    | 9,531                      | -                        | 9,531                          | 7,436                          |
| <b>CURRENT ASSETS</b>                            |       |                            |                          |                                |                                |
| Debtors  | 13    | 48,156                     | -                        | 48,156                         | 112,970                        |
| Cash at bank                                     |       | <u>337,287</u>             | <u>-</u>                 | <u>337,287</u>                 | <u>295,155</u>                 |
|  |       | 385,443                    | -                        | 385,443                        | 408,125                        |
| <b>CREDITORS</b>                                 |       |                            |                          |                                |                                |
| Amounts falling due within one year              | 14    | (18,087)                   | -                        | (18,087)                       | (26,329)                       |
| <b>NET CURRENT ASSETS</b>                        |       | <u>367,356</u>             | <u>-</u>                 | <u>367,356</u>                 | <u>381,796</u>                 |
| <b>TOTAL ASSETS LESS CURRENT<br/>LIABILITIES</b> |       | <u>376,887</u>             | <u>-</u>                 | <u>376,887</u>                 | <u>389,232</u>                 |
| <b>NET ASSETS</b>                                |       | <u>376,887</u>             | <u>-</u>                 | <u>376,887</u>                 | <u>389,232</u>                 |
| <b>FUNDS</b>                                     | 15    |                            |                          |                                |                                |
| Unrestricted funds                               |       |                            |                          | <u>376,887</u>                 | <u>389,232</u>                 |
| <b>TOTAL FUNDS</b>                               |       |                            |                          | <u>376,887</u>                 | <u>389,232</u>                 |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The notes form part of these financial statements

**ALPHA CARE SPECIALISTS LTD**

**Balance Sheet - continued  
31 March 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 November 2021 and were signed on its behalf by:

.....R. Andreou.....

R. Andreou - Trustee

**ALPHA CARE SPECIALISTS LTD**

**Cash Flow Statement  
for the Year Ended 31 March 2021**

|   | Notes | 31.3.21<br>£          | 31.3.20<br>£          |
|---|-------|-----------------------|-----------------------|
| <b>Cash flows from operating activities</b>                               |       |                       |                       |
| Cash generated from operations  | 1     | <u>48,515</u>         | <u>(115,997)</u>      |
| Net cash provided by/(used in) operating activities                       |       | <u>48,515</u>         | <u>(115,997)</u>      |
| <b>Cash flows from investing activities</b>                               |       |                       |                       |
| Purchase of tangible fixed assets   |       | (6,499)               | (4,986)               |
| Interest received   |       | <u>116</u>            | <u>464</u>            |
| Net cash used in investing activities                                     |       | <u>(6,383)</u>        | <u>(4,522)</u>        |
|   |       | <hr/>                 | <hr/>                 |
| <b>Change in cash and cash equivalents in the reporting period</b>        |       | 42,132                | (120,519)             |
| <b>Cash and cash equivalents at the beginning of the reporting period</b> |       | <u>295,155</u>        | <u>415,674</u>        |
| <b>Cash and cash equivalents at the end of the reporting period</b>       |       | <u><u>337,287</u></u> | <u><u>295,155</u></u> |

The notes form part of these financial statements

# ALPHA CARE SPECIALISTS LTD

## Notes to the Cash Flow Statement for the Year Ended 31 March 2021

### 1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

|   | 31.3.21<br>£   | 31.3.20<br>£     |
|---|----------------|------------------|
| Net expenditure for the reporting period (as per the Statement of Financial Activities) | (12,345)       | (51,354)         |
| Adjustments for:  |                |                  |
| Depreciation charges  | 4,404          | 3,275            |
| Interest received   | (116)          | (464)            |
| Decrease/(increase) in debtors  | 64,814         | (50,006)         |
| Decrease in creditors   | <u>(8,242)</u> | <u>(17,448)</u>  |
| Net cash provided by/(used in) operations   | <u>48,515</u>  | <u>(115,997)</u> |

### 2. ANALYSIS OF CHANGES IN NET FUNDS

|              | At 1.4.20<br>£ | Cash flow<br>£ | At 31.3.21<br>£ |
|--------------|----------------|----------------|-----------------|
| Net cash     |                |                |                 |
| Cash at bank | <u>295,155</u> | <u>42,132</u>  | <u>337,287</u>  |
|              | <u>295,155</u> | <u>42,132</u>  | <u>337,287</u>  |
| <b>Total</b> | <u>295,155</u> | <u>42,132</u>  | <u>337,287</u>  |

The notes form part of these financial statements



## ALPHA CARE SPECIALISTS LTD

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, when it is probable that the income will be received and the amount can be measured reliably.

Homecare Service - Invoices to council and individuals are recognised when the service is provided.

Income from grants for specific activities is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations, fundraising and shop income, are recognised on receipt.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                           |
|-----------------------|---------------------------|
| Fixtures and fittings | - 25% on reducing balance |
| Computer equipment    | - 33% on reducing balance |

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### **Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# ALPHA CARE SPECIALISTS LTD

## Notes to the Financial Statements - continued for the Year Ended 31 March 2021

### 1. ACCOUNTING POLICIES - continued

#### Financial instruments

#### Cash and cash equivalents

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Comprehensive Income.

### 2. DONATIONS AND LEGACIES

|           | 31.3.21        | 31.3.20        |
|-----------|----------------|----------------|
|           | £              | £              |
| Donations | 6,182          | 1,540          |
| Grants    | <u>149,903</u> | <u>178,666</u> |
|           | <u>156,085</u> | <u>180,206</u> |

Grants received, included in the above, are as follows:

|       | 31.3.21        | 31.3.20        |
|-------|----------------|----------------|
|       | £              | £              |
| Grant | <u>149,903</u> | <u>178,666</u> |

### 3. OTHER TRADING ACTIVITIES

|                    | 31.3.21       | 31.3.20       |
|--------------------|---------------|---------------|
|                    | £             | £             |
| Fundraising events | 30,816        | 2,294         |
| Management         | <u>17,879</u> | <u>9,432</u>  |
|                    | <u>48,695</u> | <u>11,726</u> |

### 4. INVESTMENT INCOME

|                          | 31.3.21    | 31.3.20    |
|--------------------------|------------|------------|
|                          | £          | £          |
| Deposit account interest | <u>116</u> | <u>464</u> |

**ALPHA CARE SPECIALISTS LTD**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**5. INCOME FROM CHARITABLE ACTIVITIES**

|                                | 31.3.21        | 31.3.20        |
|--------------------------------|----------------|----------------|
|                                | £              | £              |
| Activity                       |                |                |
| Provision of homecare services | 559,198        | 661,298        |
| Navigator services             | 36,500         | 35,237         |
| New Home from Hospital         | <u>118,300</u> | <u>124,000</u> |
|                                | <u>713,998</u> | <u>820,535</u> |

**6. RAISING FUNDS**

**Raising donations and legacies**

|                    | 31.3.21  | 31.3.20      |
|--------------------|----------|--------------|
|                    | £        | £            |
| Fundraising events | <u>-</u> | <u>8,290</u> |

**7. CHARITABLE ACTIVITIES COSTS**

|                                 | Direct<br>Costs<br>£ | Support<br>costs (see<br>note 8)<br>£ | Totals<br>£    |
|---------------------------------|----------------------|---------------------------------------|----------------|
| Provision for homecare services | 556,898              | 1,975                                 | 558,873        |
| Let's Talk                      | 32,658               | -                                     | 32,658         |
| General expenses                | 61,435               | 9,968                                 | 71,403         |
| Drop-in centre                  | 975                  | -                                     | 975            |
| Break the Cycle - Cafe          | 47,719               | 12,310                                | 60,029         |
| Take home and settle            | 52,500               | -                                     | 52,500         |
| Navigator Services              | 30,863               | 5,638                                 | 36,501         |
| New Home from Hospital          | <u>118,300</u>       | <u>-</u>                              | <u>118,300</u> |
|                                 | <u>901,348</u>       | <u>29,891</u>                         | <u>931,239</u> |

**8. SUPPORT COSTS**

|                                 | Management<br>£ | Finance<br>£ | Governance<br>costs<br>£ | Totals<br>£   |
|---------------------------------|-----------------|--------------|--------------------------|---------------|
| Provision for homecare services | -               | 1,975        | -                        | 1,975         |
| General expenses                | -               | 68           | 9,900                    | 9,968         |
| Break the Cycle - Cafe          | 12,241          | 69           | -                        | 12,310        |
| Navigator Services              | <u>5,638</u>    | <u>-</u>     | <u>-</u>                 | <u>5,638</u>  |
|                                 | <u>17,879</u>   | <u>2,112</u> | <u>9,900</u>             | <u>29,891</u> |

# ALPHA CARE SPECIALISTS LTD

## Notes to the Financial Statements - continued for the Year Ended 31 March 2021

### 9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

|   | 31.3.21      | 31.3.20      |
|---|--------------|--------------|
|   | £            | £            |
| Auditors' remuneration                    | 4,800        | 4,802        |
| Auditors' remuneration for non audit work | 5,100        | 3,600        |
| Depreciation - owned assets               | <u>4,404</u> | <u>3,274</u> |

### 10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

### 11. STAFF COSTS

|                       | 31.3.21        | 31.3.20        |
|-----------------------|----------------|----------------|
|                       | £              | £              |
| Wages and salaries    | 710,708        | 775,745        |
| Social security costs | 45,196         | 51,647         |
| Other pension costs   | <u>5,495</u>   | <u>13,390</u>  |
|                       | <u>761,399</u> | <u>840,782</u> |

The average monthly number of employees during the year was as follows:

|                                   | 31.3.21   | 31.3.20   |
|-----------------------------------|-----------|-----------|
| Homecare services                 | 34        | 38        |
| General                           | 1         | 1         |
| Hospitality & Home Comfort Scheme | -         | 1         |
| Let's Talk                        | 1         | 1         |
| Break the cycle                   | 2         | 1         |
| Navigator Services                | 1         | 1         |
| New Home from Hospital            | 2         | 2         |
| Drop-in Centres                   | 1         | 1         |
| Take home & settle                | <u>1</u>  | <u>1</u>  |
|                                   | <u>43</u> | <u>47</u> |

No employees received emoluments in excess of £60,000.

**ALPHA CARE SPECIALISTS LTD**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**12. TANGIBLE FIXED ASSETS**

|                       | Plant and<br>machinery<br>£ | Fixtures<br>and<br>fittings<br>£ | Computer<br>equipment<br>£ | Totals<br>£   |
|-----------------------|-----------------------------|----------------------------------|----------------------------|---------------|
| <b>COST</b>           |                             |                                  |                            |               |
| At 1 April 2020       | 3,543                       | 14,442                           | 13,843                     | 31,828        |
| Additions             | -                           | -                                | 6,499                      | 6,499         |
| At 31 March 2021      | <u>3,543</u>                | <u>14,442</u>                    | <u>20,342</u>              | <u>38,327</u> |
| <b>DEPRECIATION</b>   |                             |                                  |                            |               |
| At 1 April 2020       | 2,906                       | 12,650                           | 8,836                      | 24,392        |
| Charge for year       | 159                         | 448                              | 3,797                      | 4,404         |
| At 31 March 2021      | <u>3,065</u>                | <u>13,098</u>                    | <u>12,633</u>              | <u>28,796</u> |
| <b>NET BOOK VALUE</b> |                             |                                  |                            |               |
| At 31 March 2021      | <u>478</u>                  | <u>1,344</u>                     | <u>7,709</u>               | <u>9,531</u>  |
| At 31 March 2020      | <u>637</u>                  | <u>1,792</u>                     | <u>5,007</u>               | <u>7,436</u>  |

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                | 31.3.21<br>£  | 31.3.20<br>£   |
|----------------|---------------|----------------|
| Trade debtors  | 26,010        | 54,457         |
| Accrued income | <u>22,146</u> | <u>58,513</u>  |
|                | <u>48,156</u> | <u>112,970</u> |

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                 | 31.3.21<br>£  | 31.3.20<br>£  |
|---------------------------------|---------------|---------------|
| Trade creditors                 | 2,862         | 8,136         |
| Social security and other taxes | 8,911         | 11,181        |
| Pension Fund                    | 1,653         | 2,103         |
| Other creditors                 | 661           | 909           |
| Accrued expenses                | <u>4,000</u>  | <u>4,000</u>  |
|                                 | <u>18,087</u> | <u>26,329</u> |

**ALPHA CARE SPECIALISTS LTD**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**15. MOVEMENT IN FUNDS**

|                           | At 1.4.20<br>£ | Net<br>movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At<br>31.3.21<br>£ |
|---------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                                    |                    |
| General fund              | 294,401        | (9,572)                          | (9,621)                            | 275,208            |
| Drop-in centres           | -              | (718)                            | 718                                | -                  |
| Home Care                 | <u>94,831</u>  | <u>6,848</u>                     | <u>-</u>                           | <u>110,739</u>     |
|                           | 389,232        | (3,442)                          | (8,903)                            | 376,887            |
| <b>Restricted funds</b>   |                |                                  |                                    |                    |
| Let's Talk grant          | -              | (8,903)                          | 8,903                              | -                  |
|                           | <u>-</u>       | <u>-</u>                         | <u>-</u>                           | <u>-</u>           |
| <b>TOTAL FUNDS</b>        | <u>389,232</u> | <u>(12,345)</u>                  | <u>-</u>                           | <u>376,887</u>     |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 61,831                     | (71,403)                   | (9,572)                   |
| Drop-in centres           | 257                        | (975)                      | (718)                     |
| Home Care                 | 565,721                    | (558,873)                  | 6,848                     |
| Navigator Services        | 36,501                     | (36,501)                   | -                         |
| New Home from Hospital    | <u>118,300</u>             | <u>(118,300)</u>           | <u>-</u>                  |
|                           | 782,610                    | (786,052)                  | (3,442)                   |
| <b>Restricted funds</b>   |                            |                            |                           |
| Let's Talk grant          | 23,755                     | (32,658)                   | (8,903)                   |
| Break The Cycle           | 60,029                     | (60,029)                   | -                         |
| Take home and settle      | <u>52,500</u>              | <u>(52,500)</u>            | <u>-</u>                  |
|                           | 136,284                    | (145,187)                  | (8,903)                   |
| <b>TOTAL FUNDS</b>        | <u>918,894</u>             | <u>(931,239)</u>           | <u>(12,345)</u>           |

# ALPHA CARE SPECIALISTS LTD

## Notes to the Financial Statements - continued for the Year Ended 31 March 2021

### 15. MOVEMENT IN FUNDS - continued

#### Comparatives for movement in funds

|                           | At 1.4.19<br>£ | Net<br>movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At<br>31.3.20<br>£ |
|---------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                                    |                    |
| General fund              | 359,924        | (49,468)                         | (16,055)                           | 294,401            |
| Drop-in centres           | -              | (7,591)                          | 7,591                              | -                  |
| Home Care                 | <u>80,662</u>  | <u>14,169</u>                    | <u>-</u>                           | <u>94,831</u>      |
|                           | 440,586        | (42,890)                         | (8,464)                            | 389,232            |
| <b>Restricted funds</b>   |                |                                  |                                    |                    |
| Let's Talk grant          | -              | (8,464)                          | 8,464                              | -                  |
|                           | <u>440,586</u> | <u>(51,354)</u>                  | <u>-</u>                           | <u>389,232</u>     |
| <b>TOTAL FUNDS</b>        | <u>440,586</u> | <u>(51,354)</u>                  | <u>-</u>                           | <u>389,232</u>     |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 11,967                     | (61,435)                   | (49,468)                  |
| Drop-in centres           | 771                        | (8,362)                    | (7,591)                   |
| Home Care                 | 661,885                    | (647,716)                  | 14,169                    |
| Navigator Services        | 35,238                     | (35,238)                   | -                         |
| New Home from Hospital    | <u>124,002</u>             | <u>(124,002)</u>           | <u>-</u>                  |
|                           | 833,863                    | (876,753)                  | (42,890)                  |
| <b>Restricted funds</b>   |                            |                            |                           |
| H.H.C.S grant             | 33,988                     | (33,988)                   | -                         |
| Let's Talk grant          | 14,407                     | (22,871)                   | (8,464)                   |
| Break The Cycle           | 60,674                     | (60,674)                   | -                         |
| Take home and settle      | <u>69,999</u>              | <u>(69,999)</u>            | <u>-</u>                  |
|                           | <u>179,068</u>             | <u>(187,532)</u>           | <u>(8,464)</u>            |
| <b>TOTAL FUNDS</b>        | <u>1,012,931</u>           | <u>(1,064,285)</u>         | <u>(51,354)</u>           |

# ALPHA CARE SPECIALISTS LTD

## Notes to the Financial Statements - continued for the Year Ended 31 March 2021

### 15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

|                           | At 1.4.19<br>£ | Net<br>movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At<br>31.3.21<br>£ |
|---------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                                    |                    |
| General fund              | 359,924        | (59,040)                         | (25,676)                           | 275,208            |
| Drop-in centres           | -              | (8,309)                          | 8,309                              | -                  |
| Home Care                 | <u>80,662</u>  | <u>21,017</u>                    | <u>-</u>                           | <u>101,679</u>     |
|                           | 440,586        | (46,332)                         | (17,367)                           | 376,887            |
| <b>Restricted funds</b>   |                |                                  |                                    |                    |
| Let's Talk grant          | -              | (17,367)                         | 17,367                             | -                  |
|                           | <u>-</u>       | <u>-</u>                         | <u>-</u>                           | <u>-</u>           |
| <b>TOTAL FUNDS</b>        | <u>440,586</u> | <u>(63,699)</u>                  | <u>-</u>                           | <u>376,887</u>     |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 73,798                     | (132,838)                  | (59,040)                  |
| Drop-in centres           | 1,028                      | (9,337)                    | (8,309)                   |
| Home Care                 | 1,227,606                  | (1,206,589)                | 21,017                    |
| Navigator Services        | 71,739                     | (71,739)                   | -                         |
| New Home from Hospital    | <u>242,302</u>             | <u>(242,302)</u>           | <u>-</u>                  |
|                           | 1,616,473                  | (1,662,805)                | (46,332)                  |
| <b>Restricted funds</b>   |                            |                            |                           |
| H.H.C.S grant             | 33,988                     | (33,988)                   | -                         |
| Let's Talk grant          | 38,162                     | (55,529)                   | (17,367)                  |
| Break The Cycle           | 120,703                    | (120,703)                  | -                         |
| Take home and settle      | <u>122,499</u>             | <u>(122,499)</u>           | <u>-</u>                  |
|                           | <u>315,352</u>             | <u>(332,719)</u>           | <u>(17,367)</u>           |
| <b>TOTAL FUNDS</b>        | <u>1,931,825</u>           | <u>(1,995,524)</u>         | <u>(63,699)</u>           |

### Transfers between funds

During the year, Drop-in centres and Let's Talk were underfunded by £718 and £8,903 respectively. The projects were supported by the unrestricted General fund.



**ALPHA CARE SPECIALISTS LTD**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**16. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021.

**17. CONTROLLING PARTY**

During the year under review the charity was under the control of its Trustee Directors.

# ALPHA CARE SPECIALISTS LTD

## Detailed Statement of Financial Activities for the Year Ended 31 March 2021

|                                       | 31.3.21<br>£   | 31.3.20<br>£   |
|---------------------------------------|----------------|----------------|
| <b>INCOME AND ENDOWMENTS</b>          |                |                |
| <b>Donations and legacies</b>         |                |                |
| Donations                             | 6,182          | 1,540          |
| Grants                                | <u>140,843</u> | <u>178,666</u> |
|                                       | 147,025        | 180,206        |
| <b>Other trading activities</b>       |                |                |
| Fundraising events                    | 30,816         | 2,294          |
| Management                            | <u>17,879</u>  | <u>9,432</u>   |
|                                       | 48,695         | 11,726         |
| <b>Investment income</b>              |                |                |
| Deposit account interest              | 116            | 464            |
| <b>Charitable activities</b>          |                |                |
| Provision of homecare services        | 568,258        | 661,298        |
| Navigator services                    | 36,500         | 35,237         |
| New Home from Hospital                | <u>118,300</u> | <u>124,000</u> |
|                                       | <u>723,058</u> | <u>820,535</u> |
| <b>Total incoming resources</b>       | 918,894        | 1,012,931      |
| <b>EXPENDITURE</b>                    |                |                |
| <b>Raising donations and legacies</b> |                |                |
| Fundraising events                    | -              | 8,290          |
| <b>Charitable activities</b>          |                |                |
| Wages                                 | 710,708        | 775,745        |
| Social security                       | 45,196         | 51,647         |
| Pensions                              | 5,495          | 13,390         |
| Rent                                  | 31,586         | 39,222         |
| Insurance                             | 4,618          | 4,577          |
| Telephone                             | 19,880         | 20,363         |
| Postage and stationery                | 2,867          | 5,312          |
| Advertising                           | 5,222          | 7,424          |
| Sundries                              | 1,974          | 1,516          |
| Subscriptions                         | 4,417          | 2,126          |
| Training costs                        | 3,792          | 4,272          |
| Repairs and maintenance               | 7,540          | 8,415          |
| Professional fees                     | 9,815          | 5,941          |
| Bad debts                             | 914            | -              |
| Volunteers' expenses                  | 2,134          | 4,625          |
| Disposable items                      | 6,262          | 3,152          |
| Groceries                             | 8,369          | 9,688          |
| Carried forward                       | 870,789        | 957,415        |

This page does not form part of the statutory financial statements

**ALPHA CARE SPECIALISTS LTD**

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2021**

|   | 31.3.21<br>£           | 31.3.20<br>£           |
|---|------------------------|------------------------|
| <b>Charitable activities</b>              |                        |                        |
| Brought forward                           | 870,789                | 957,415                |
| Third party services                      | 25,000                 | 75,023                 |
| Computer expenses                         | 1,155                  | -                      |
| Plant and machinery                       | 159                    | 212                    |
| Fixtures and fittings                     | 448                    | 597                    |
| Computer equipment                        | <u>3,797</u>           | <u>2,466</u>           |
|   | 901,348                | 1,035,713              |
| <b>Support costs</b>                      |                        |                        |
| <b>Management</b>                         |                        |                        |
| Management fees                           | 17,879                 | 9,432                  |
| <b>Finance</b>                            |                        |                        |
| Bank charges                              | 2,112                  | 2,448                  |
| <b>Governance costs</b>                   |                        |                        |
| Auditors' remuneration                    | 4,800                  | 4,802                  |
| Auditors' remuneration for non-audit work | <u>5,100</u>           | <u>3,600</u>           |
|   | <u>9,900</u>           | <u>8,402</u>           |
| Total resources expended                  | <u>931,239</u>         | <u>1,064,285</u>       |
| <b>Net expenditure</b>                    | <u><u>(12,345)</u></u> | <u><u>(51,354)</u></u> |

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