

ALPHA CARE SPECIALISTS

England & Wales - Charity number 1084004

Details

Other names	GREEK AND GREEK CYPRIOT COMMUNITY OF ENFIELD, GGCCE
Status	Registered
Legal form	Charitable company
Company number	03957802
Registered	2000-12-05
Register	View on the Charity Commission register

Contact

Address Community House
311 Fore Street
Edmonton
London
N9 0PZ

Phone 02083736299

Email stephanie@alphacares.org.uk

Website www.alphacares.org.uk

Activities

Objects: THE PROMOTION OF HEALTH AND THE RELIEF OF SICKNESS PREDOMINANTLY AMONGST MEMBERS OF THE GREEK AND GREEK CYPRIOT COMMUNITY PARTICULARLY BUT NOT EXCLUSIVELY GREEK AND GREEK CYPRIOT WOMEN.THE PROMOTION OF PUBLIC EDUCATION IN GREEK AND GREEK CYPRIOT CULTURE.

Activities: We provide services to predominately the Greek speaking community in Enfield and surrounding Boroughs. Services we provide areHomecareHome from HospitalCounsellingInformation and AdviceDrop-InsHotworks cafe

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Accommodation/housing, Arts/culture/heritage/science, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin

Geography

- Barnet
- Enfield
- Haringey
- Waltham Forest

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£793,552	£702,111	£683,868	28
2024-03-31	£870,379	£781,562	£592,427	32
2023-03-31	£838,627	£763,595	£503,610	34
2022-03-31	£836,603	£854,913	£358,577	40
2021-03-31	£918,894	£931,239	£376,887	43

Trustees

Name	Role	Appointed
RENA ANDREOU	Chair	
MARKOS MARKOU		
Soteris Soteriou		2013-10-30

ALPHA CARE SPECIALISTS

England & Wales - Charity number 1084004

Accounts

REGISTERED COMPANY NUMBER: 03957802 (England and Wales)
REGISTERED CHARITY NUMBER: 1084004

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
ALPHA CARE SPECIALISTS LTD**

**FKCA Limited
260 - 270 Butterfield
Great Marlings
Luton
Bedfordshire
LU2 8DL**

ALPHA CARE SPECIALISTS LTD

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for the Year Ended 31 MARCH 2025**

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ALPHA CARE SPECIALISTS LTD

**REFERENCE AND ADMINISTRATIVE DETAILS
for the Year Ended 31 MARCH 2025**

TRUSTEES	Ms R Andreaou Mr M T Markou Ms L Pilavakis (resigned 31.3.25) Mr S Soteriou Ms P Worrall (resigned 28.6.24)
COMPANY SECRETARY	Mrs S L Collins
REGISTERED OFFICE	Community House 311 Fore Street London N9 0PZ
REGISTERED COMPANY NUMBER	03957802 (England and Wales)
REGISTERED CHARITY NUMBER	1084004
INDEPENDENT EXAMINER	FKCA Limited 260 - 270 Butterfield Great Marlings Luton Bedfordshire LU2 8DL
SOLICITORS	Interface Legal Advisory Service 40 Wykeham Road London NW4 2SU
BANKERS	Unity Trust Bank 4 Brindleyplace Birmingham B1 2HB

**REPORT OF THE TRUSTEES
for the Year Ended 31 MARCH 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are:

- The promotion of health and the relief of sickness predominantly amongst members of the Greek and Greek Cypriot community particularly but not exclusively Greek and Greek Cypriot women,
- The promotion of public education in Greek and Greek Cypriot culture

The charity has the general aim of contributing to the quality of life of the people the London Borough of Enfield and wider area by expanding their horizons through the provision of exciting, challenging and accessible professional services.

The main objective for the year is to continue to sustain the services currently offered by the charity and to increase service provision and to maintain the growth of the Homecare Service, this service facilitates people being able to continue living in their own homes.

The strategies employed to achieve the charity's objectives include:

- Providing space for giving advice, information and education,
- Establishing and develop contacts between similar community, voluntary and statutory bodies,
- Promoting and developing the welfare and prosperity of members of the community,
- Procuring contributions to the company by personal or written appeals, public meetings or in other ways,
- Collecting and to make available information about issues concerning the objects of the company and to exchange information with other bodies having similar objectives whether in Great Britain or overseas,
- Procuring, writing, printing, publishing, issuing and circulating such newsletters, papers, books, periodicals and pamphlets or other documents, films, recorded tapes, or other means of recording information as will help achieve the objects of the company, either free or charging for them,

The major areas of activity are: Key Strategic Planning, Social Activities, Homecare, Information and Advice, Counselling, Home from Hospital Service & Supporting Community Recover, Wellbeing events, Research and In-house Training.

Significant activities

Over the years we have seen a steady growth in the Homecare Service that we provide, this year has again seen a stable number of Personal Care Assistants. We have reviewed our service charges with a small increase to commence in January 2024. It is important that the Homecare Service makes money as this goes towards supporting various other services. We are always looking at ways to recruit Personal Care Assistants, which can be challenging. This issue is being seen across the Care sector.

Our Current CEO is Stephanie Collins was appointed in August 2021. Stephanie is a former employee and Trustee and has therefore been involved with the Organisation for many years. Our Homecare Manager Antonia Kaisharis was approved by CQC as the new Registered Manager in 2023.

**REPORT OF THE TRUSTEES
for the Year Ended 31 MARCH 2025**

OBJECTIVES AND ACTIVITIES

The **Homecare Service**, is an excellent and very highly recommended service, it continues to be the main source of unrestricted income for the organisation. Any profit made through this service goes towards covering costs for other services such as the **Let's Talk Service, Information & Advice and Well being events**. We will be applying for small grants to fund Well Being activities at Community House which we did in 2024 along with a Successful Older Persons Christmas event.

In May 2025 the **Take Home & Settle Service and New Home from Hospital Services** ended as the contract with Enfield Council came to an end. We successfully tendered for the New Home from Hospital and Supporting Community Recovery Lot 5 from Enfield Council which commenced in June 2025, this is funded by the NCL and ICB Enfield.

Wellbeing Events - we have made 2 consecutive funding applications to continue these events both of which have been successful. The funders were Local Motion and Meridian Waters Community Chest grant which will run until March 2026.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The net incoming resources for the year amounted to £793,552. Of this £68,001 relates to restricted projects and £725,551 is the amount attributable to general reserves. A summary of the work of the charity is set out above and below.

Corporate Activities

Our drop-in centres were closed during Covid-19 and unfortunately, due to structural and management changes at Skinners Court, we have been unable to go back to using the facilities there. We have set up monthly wellbeing and activity days at Community House instead.

Personal Budgets/Advice and Information

Our offices are fully operational Mon - Fri and our part time advice officer is now able to provide information and advice face to face, or by phone. We are considering looking at a charging policy for the Direct Payment system, as this post is not currently funded.

Take Home & Settle Service

This service has now finished as a stand alone service but has been integrated into the Home from Hospital and Supporting Community Recovery service as of June 2025.

New Home from Hospital Service & Supporting Community Recovery

This is a new service however we are proud that we have already built up a good presence in North Middlesex Hospital and across the GP network in Enfield. The NHFH provision is a short-term service for Enfield resident's aged over 18, this is to support people with low and very low-level needs as identified by risk assessment when discharged from hospital to prevent readmission and to signpost residents to other services in the Borough to best suit their needs.

**REPORT OF THE TRUSTEES
for the Year Ended 31 MARCH 2025**

Let's Talk

This long standing project provides a Counselling service and is managed by our of our fully trained psychotherapist and continues to be oversubscribed. Since April 2021 the contract sits under Mind in Enfield and Barnet.

Antony Sigalas our qualified psychotherapist for the last 26 years has headed up this service. This has supported not just the Greek speaking community in North London, but all those residing in the borough of Enfield who may benefit from the Counselling service.

Break the Cycle - Hot works Café

I am pleased to say that we continue to run a very successful café for the Drug & Alcohol Services in the Borough. The original site at Claverings Industrial Estate has been sold by Enfield Council. We are being relocated to the Old Magistrates Court House in Enfield Town. There has been some upheaval whilst the building is being renovated and there are plans to put a permanent Café on site which is due to be completed in 2026. In the meantime we continue to support the service by preparing food and drinks, sandwiches and fruit and healthy snacks for service users to enjoy.

Internal and external factors

The cost of living crisis and annual increase in minimum wage (which we strive to exceed) along with the current Governments increase in Employer NI Contribution have impacted the Organisation.

The organisation continues to plan for any political changes by looking at commissioning rather than depending on grants. It is hoped that eventually the charity will become sustainable, however there have been a great number of difficulties in recruiting staff and increasing staff costs across the board.

FINANCIAL REVIEW

Financial position

Whilst in previous years there has been a steady growth in the Homecare Service, there have been ongoing recruitment issues in relation to recruiting new Personal Care Assistants. We are continually looking for ways to recruit staff however this has proved more challenging in the last year. We are managing to increase our customers and staff members to cope with the level of service provision. Unrestricted funds are used to pay for salaries that are not covered by grants and associated business costs, this also enables the continuation of the holistic services, such as, the Information and Advice Service, training and support, Let's Talk Service and supplements the Core Services e.g. the Wellbeing days and social activities for our service users when they are not funded.

The end of the year saw a good financial result based on strong financial management and a successful year of services. Costs are mainly contained within budget, with regard to non-match funding services and contained as agreed by the trustees for match funding services where applicable.

Principal funding sources

The London Borough of Enfield resource the New Home from Hospital Service. We are also funded via MindEB for the Let's Talk Counselling Service.

Reserves policy

The Trustees have determined to maintain reserves at a level sufficient to enable the charity to continue offering its services for at least six months should funding cease. This is considered sufficient to enable the trustees to source alternative funding. The Trustees will also apply the reserves towards any exceptional unforeseen costs, including funding of new services, central development of the charity's management, furniture and/or equipment and the training and development needs of its staff and volunteers.

In the future, we expect that the break the cycle cafe will move and so a fund is being built up for the costs for relocation and to buy new kitchen equipment.

**REPORT OF THE TRUSTEES
for the Year Ended 31 MARCH 2025**

FUTURE PLANS

Last year the Directors in consultation with staff were committed to the continued growth and expansion of the organisation and the services it offers. There was support for a process of managed growth and the impact on the organisation. Due to the current worldwide economic hardship it is advisable to ensure that the organisations maintain the current status quo and ensures that the growth of the organisation is more organic in its approach.

The Directors and staff decided that continued growth was the only way forward by:

- (i) Developing and updating the business plans for each service area to analyse market potential and income opportunities.
- (ii) Review structure to include commissioning as a strategic priority.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Alpha Care Specialists Ltd, which is a company limited by guarantee not having a share capital governed by its Memorandum and Articles of Association, which can be found at Companies House. It is registered as a charity with the Charity Commission. Anyone over the age of 18 can become a member of the Charitable Company which we do not charge a fee for.

Recruitment and appointment of new trustees

The organisation is a company limited by guarantee (No. 3957802) governed by its Memorandum and Articles of Association the trustees are elected by the members of the organisation at the Annual General meeting. The chair of the trustees is nominated by the trustees at the first trustee meeting after the Annual General meeting. The trustees have the power to co-opt persons with a particular skill to contribute to the company. Co-opted members do not have a vote.

All members are circulated with invitations to nominate trustees prior to and at the AGM requesting nominations for the AGM.

Organisational structure

The board of Directors/Trustees, which can have up to nine Directors, administers the charity. The board meets every three months and, if applicable, sub-committees covering issues may meet more regularly. The CEO will provide email updates to the Directors if a meeting is unable to take place. A Chief Executive is appointed by the Directors to manage the day to day operations of the charity. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the Directors, for operational matters including finance, employment and any charity related activities.

Induction and training of new trustees

All trustees undergo a training day to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision processes, the business plan and recent financial performance of the charity. Trustees are encouraged to attend the AGM and appropriate external training events where these will facilitate the undertaking of their role. One Trustee L.Pilavakis resigned during the financial year and we are hoping to recruit further Trustees.

Risk management

The Director's have a risk management strategy which comprises:

- An annual review of the risks the charity may face,
- Establishment of systems and procedures to mitigate those risks identified,
- The implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

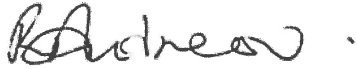
This work has not identified new risks but it has resulted in procedures and contingency plans in place. A key element in the management of financial risk is the setting of a reserves policy and its regular review by Directors. Alpha Cares reserves policy is to provide ongoing services for at least 6 months and takes into account contracts that will end in the next financial year and provision for redundancies should the need arise.

ALPHA CARE SPECIALISTS LTD (REGISTERED NUMBER: 03957802)

**REPORT OF THE TRUSTEES
for the Year Ended 31 MARCH 2025**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 23 January 2026 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'R Andreou', followed by a period.

Ms R Andreou - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ALPHA CARE SPECIALISTS LTD**

Independent examiner's report to the trustees of Alpha Care Specialists Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Miss Tara Aldwin ACA
The Institute of Chartered Accountants in England and Wales

FKCA Limited
260 - 270 Butterfield
Great Marlings
Luton
Bedfordshire
LU2 8DL

Date: 28 January 2026

ALPHA CARE SPECIALISTS LTD

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the Year Ended 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	-	68,000	68,000	64,080
Charitable activities					
Navigator services	5	40,644	-	40,644	37,392
New home from hospital		130,355	-	130,355	130,355
Lets talk		15,209	-	15,209	15,724
Provision for homecare services		412,682	-	412,682	451,643
Take home and settle		69,996	-	69,996	68,438
Peer practitioner		53,404	-	53,404	95,149
Other trading activities	3	-	-	-	4,488
Investment income	4	3,261	1	3,262	3,110
Total		<u>725,551</u>	<u>68,001</u>	<u>793,552</u>	<u>870,379</u>
EXPENDITURE ON					
Charitable activities					
Navigator services	6	34,975	-	34,975	35,310
New home from hospital		43,293	-	43,293	37,294
Lets talk		26,435	-	26,435	28,787
Provision for homecare services		514,535	-	514,535	505,539
Break the cycle		-	36,365	36,365	41,374
Take home and settle		30,391	-	30,391	86,926
Peer practitioner		16,117	-	16,117	46,332
Total		<u>665,746</u>	<u>36,365</u>	<u>702,111</u>	<u>781,562</u>
NET INCOME		59,805	31,636	91,441	88,817
RECONCILIATION OF FUNDS					
Total funds brought forward		527,933	64,494	592,427	503,610
TOTAL FUNDS CARRIED FORWARD		<u><u>587,738</u></u>	<u><u>96,130</u></u>	<u><u>683,868</u></u>	<u><u>592,427</u></u>

The notes form part of these financial statements

ALPHA CARE SPECIALISTS LTD (REGISTERED NUMBER: 03957802)

**BALANCE SHEET
31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	12	2,512	-	2,512	3,636
CURRENT ASSETS					
Debtors	13	36,652	5,000	41,652	77,846
Cash at bank		570,888	91,130	662,018	517,924
		<u>607,540</u>	<u>96,130</u>	<u>703,670</u>	<u>595,770</u>
CREDITORS					
Amounts falling due within one year	14	(22,314)	-	(22,314)	(6,979)
		<u>585,226</u>	<u>96,130</u>	<u>681,356</u>	<u>588,791</u>
NET CURRENT ASSETS					
		<u>587,738</u>	<u>96,130</u>	<u>683,868</u>	<u>592,427</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>587,738</u>	<u>96,130</u>	<u>683,868</u>	<u>592,427</u>
NET ASSETS					
		<u>587,738</u>	<u>96,130</u>	<u>683,868</u>	<u>592,427</u>
FUNDS					
	15				
Unrestricted funds:					
General fund				587,738	527,933
Restricted funds:					
Break the cycle				96,130	64,494
TOTAL FUNDS				<u>683,868</u>	<u>592,427</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

ALPHA CARE SPECIALISTS LTD (REGISTERED NUMBER: 03957802)

**BALANCE SHEET - continued
31 MARCH 2025**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 January 2026 and were signed on its behalf by:



Ms R Andreou - Trustee

ALPHA CARE SPECIALISTS LTD

**CASH FLOW STATEMENT
for the Year Ended 31 MARCH 2025**

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	140,832	5,138
Net cash provided by operating activities		<u>140,832</u>	<u>5,138</u>
Cash flows from investing activities			
Interest received		<u>3,262</u>	<u>3,110</u>
Net cash provided by investing activities		<u>3,262</u>	<u>3,110</u>
Change in cash and cash equivalents in the reporting period		<u>144,094</u>	<u>8,248</u>
Cash and cash equivalents at the beginning of the reporting period		<u>517,924</u>	<u>509,676</u>
Cash and cash equivalents at the end of the reporting period		<u><u>662,018</u></u>	<u><u>517,924</u></u>

The notes form part of these financial statements

ALPHA CARE SPECIALISTS LTD

**NOTES TO THE CASH FLOW STATEMENT
for the Year Ended 31 MARCH 2025**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	91,441	88,817
Adjustments for:		
Depreciation charges	1,125	1,643
Interest received	(3,262)	(3,110)
Decrease/(increase) in debtors	36,194	(57,045)
Increase/(decrease) in creditors	15,334	(25,167)
	<u>140,832</u>	<u>5,138</u>
Net cash provided by operations	<u><u>140,832</u></u>	<u><u>5,138</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24	Cash flow	At 31.3.25
	£	£	£
Net cash			
Cash at bank	517,924	144,094	662,018
	<u>517,924</u>	<u>144,094</u>	<u>662,018</u>
Total	<u><u>517,924</u></u>	<u><u>144,094</u></u>	<u><u>662,018</u></u>

The notes form part of these financial statements

ALPHA CARE SPECIALISTS LTD

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

The trust constitutes a public benefit entity as defined by FRS 102.

The significance of financial instruments to the ongoing financial sustainability of the Trust is considered in the financial review and investment policy and performance sections of the Trustees' Annual Report.

Presentation currency

The presentation currency of the financial statements is the Pound Sterling (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Invoices to council and individuals are recognised when the service is provided.

Income from grants for specific activities is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations, fundraising and café income, are recognised on receipt.

Trade and other debtors are recognised at the settlement amount due

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Support costs are allocated on the following basis: number of staff (equivalent bodies)

Tangible fixed assets

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation is provided at the following annual rates in order to write off each over its estimated useful life or, if held under finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

ALPHA CARE SPECIALISTS LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2025**

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Grants	68,000	64,080
	<u>68,000</u>	<u>64,080</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Break the cycle	68,000	64,080
	<u>68,000</u>	<u>64,080</u>

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Fundraising events	-	4,488
	<u>-</u>	<u>4,488</u>

4. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	3,262	3,110
	<u>3,262</u>	<u>3,110</u>

ALPHA CARE SPECIALISTS LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2025**

5. INCOME FROM CHARITABLE ACTIVITIES

		2025	2024
	Activity	£	£
Navigator Services	Navigator services	40,644	37,392
New Home from Hospital	New home from hospital	130,355	130,355
Lets Talk	Lets talk	15,209	15,724
Provision of homecare services	Provision for homecare services	412,682	451,643
Take Home And Settle	Take home and settle	69,996	68,438
Peer Practitioner	Peer practitioner	53,404	95,149
		<u>722,290</u>	<u>798,701</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct	Staff Costs	Support Costs	Total
Charitable activities				
Navigator Services	403	31,962	2,613	34,978
New Home from Hospital	10,459	27,611	5,225	43,295
Lets Talk	1,013	22,809	2,613	26,435
Homecare	65,591	389,067	59,873	516,493
Take Home	2,174	25,604	2,613	30,391
Break the Cycle	3,792	34,304	-	36,365
Peer Practitioner	2,212	13,704	2,411	13,704
	<u>83,431</u>	<u>566,058</u>	<u>72,937</u>	<u>702,111</u>

7. SUPPORT COSTS

	£
Payroll provider fees	11,765
Wages (including employers NI and pension)	49,599
Insurance	7,284
Sundries	1,573
Rent	21,579
Subscriptions paid	3,127
Professional fees and third party services	256
Travel costs	199
Depn of plant & machinery	183
Depn of fixtures & fittings	426
Depn of computer equipment	1,902
Bank charges	19,286
Independent examiners, accountancy fees	5,573
	<u>122,752</u>

ALPHA CARE SPECIALISTS LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2025**

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Payroll provider costs	11,995	3,795
Depreciation - owned assets	1,124	1,645
Independent examiners fees	1,025	1,025
Independent examiners fees non IE work	4,549	4,278
	<u> </u>	<u> </u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

10. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	522,970	607,289
Social security costs	33,365	39,949
Other pension costs	9,723	8,446
	<u> </u>	<u> </u>
	<u>566,058</u>	<u>655,684</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Office staff	2	2
Homecare	20	22
Let's Talk	1	1
Break the cycle	1	1
Navigator services	1	1
New home from hospital	2	1
Take home and settle	1	3
Peer practitioner	-	1
	<u> </u>	<u> </u>
	<u>28</u>	<u>32</u>

No employees received emoluments in excess of £60,000.

ALPHA CARE SPECIALISTS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2025

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	-	64,080	64,080
Charitable activities			
Navigator services	37,392	-	37,392
New home from hospital	130,355	-	130,355
Lets talk	15,724	-	15,724
Provision for homecare services	451,643	-	451,643
Take home and settle	68,438	-	68,438
Peer practitioner	95,149	-	95,149
Other trading activities	4,488	-	4,488
Investment income	3,110	-	3,110
Total	<u>806,299</u>	<u>64,080</u>	<u>870,379</u>
EXPENDITURE ON			
Charitable activities			
Navigator services	35,310	-	35,310
New home from hospital	37,294	-	37,294
Lets talk	28,787	-	28,787
Provision for homecare services	505,539	-	505,539
Break the cycle	-	41,374	41,374
Take home and settle	86,926	-	86,926
Peer practitioner	46,332	-	46,332
Total	<u>740,188</u>	<u>41,374</u>	<u>781,562</u>
NET INCOME	66,111	22,706	88,817
RECONCILIATION OF FUNDS			
Total funds brought forward	461,822	41,788	503,610
TOTAL FUNDS CARRIED FORWARD	<u><u>527,933</u></u>	<u><u>64,494</u></u>	<u><u>592,427</u></u>

ALPHA CARE SPECIALISTS LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2025**

12. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2024 and 31 March 2025	3,543	14,442	21,675	39,660
DEPRECIATION				
At 1 April 2024	3,314	13,874	18,836	36,024
Charge for year	46	141	937	1,124
At 31 March 2025	3,360	14,015	19,773	37,148
NET BOOK VALUE				
At 31 March 2025	183	427	1,902	2,512
At 31 March 2024	229	568	2,839	3,636

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	37,850	37,764
Accrued income	3,802	34,693
Prepayments	-	5,389
	<u>41,652</u>	<u>77,846</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	2,527	-
Social security and other taxes	7,518	1,599
Other creditors	2,355	1,360
Accrued expenses	9,914	4,020
	<u>22,314</u>	<u>6,979</u>

15. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	527,933	59,805	587,738
Restricted funds			
Break the cycle	64,494	31,636	96,130
TOTAL FUNDS	<u>592,427</u>	<u>91,441</u>	<u>683,868</u>

ALPHA CARE SPECIALISTS LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2025**

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	725,551	(665,746)	59,805
Restricted funds			
Break the cycle	68,001	(36,365)	31,636
TOTAL FUNDS	<u>793,552</u>	<u>(702,111)</u>	<u>91,441</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	461,822	66,111	527,933
Restricted funds			
Break the cycle	41,788	22,706	64,494
TOTAL FUNDS	<u>503,610</u>	<u>88,817</u>	<u>592,427</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	806,299	(740,188)	66,111
Restricted funds			
Break the cycle	64,080	(41,374)	22,706
TOTAL FUNDS	<u>870,379</u>	<u>(781,562)</u>	<u>88,817</u>

ALPHA CARE SPECIALISTS LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2025**

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	461,822	125,916	587,738
Restricted funds			
Break the cycle	41,788	54,342	96,130
TOTAL FUNDS	503,610	180,258	683,868

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,531,850	(1,405,934)	125,916
Restricted funds			
Break the cycle	132,081	(77,739)	54,342
TOTAL FUNDS	1,663,931	(1,483,673)	180,258

Break the cycle - A café for the Drug & Alcohol Services in the Borough.

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025 (2024 : £NIL)

ALPHA CARE SPECIALISTS

England & Wales - Charity number 1084004

Accounts

REGISTERED COMPANY NUMBER: 03957802 (England and Wales)
REGISTERED CHARITY NUMBER: 1084004

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
ALPHA CARE SPECIALISTS LTD**

FKCA Limited
260 - 270 Butterfield
Great Marlings
Luton
Bedfordshire
LU2 8DL

ALPHA CARE SPECIALISTS LTD

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for the Year Ended 31 MARCH 2024**

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ALPHA CARE SPECIALISTS LTD

**REFERENCE AND ADMINISTRATIVE DETAILS
for the Year Ended 31 MARCH 2024**

TRUSTEES	Ms R Andreaou Mr M T Markou Ms L Pilavakis Mr S Soteriou Ms P Worrall (resigned 28.6.24)
COMPANY SECRETARY	Mrs S L Collins
REGISTERED OFFICE	Community House 311 Fore Street London N9 0PZ
REGISTERED COMPANY NUMBER	03957802 (England and Wales)
REGISTERED CHARITY NUMBER	1084004
INDEPENDENT EXAMINER	FKCA Limited 260 - 270 Butterfield Great Marlings Luton Bedfordshire LU2 8DL
SOLICITORS	Interface Legal Advisory Service 40 Wykeham Road London NW4 2SU
BANKERS	Unity Trust Bank 4 Brindleyplace Birmingham B1 2HB

ALPHA CARE SPECIALISTS LTD

REPORT OF THE TRUSTEES for the Year Ended 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are:

- The promotion of health and the relief of sickness predominantly amongst members of the Greek and Greek Cypriot community particularly but not exclusively Greek and Greek Cypriot women,
- The promotion of public education in Greek and Greek Cypriot culture

The charity has the general aim of contributing to the quality of life of the people the London Borough of Enfield and wider area by expanding their horizons through the provision of exciting, challenging and accessible professional services.

The main objective for the year is to continue to sustain the services currently offered by the charity and to increase service provision and to maintain the growth of the Homecare Service, this service facilitates people being able to continue living in their own homes.

The strategies employed to achieve the charity's objectives include:

- Providing centres for meetings and for giving advice, information and education,
- Establishing and develop contacts between similar community, voluntary and statutory bodies,
- Promoting and developing the welfare and prosperity of members of the community (especially the poor, the unemployed, the elderly and children),
- Procuring contributions to the company by personal or written appeals, public meetings or in other ways,
- Collecting and to make available information about issues concerning the objects of the company and to exchange information with other bodies having similar objects whether in Great Britain or overseas,
- Procuring, writing, printing, publishing, issuing and circulating such newsletters, papers, books, periodicals and pamphlets or other documents, films, recorded tapes, or other means of recording information as will help achieve the objects of the company, either free or charging for them,

The major areas of activity are: Key Strategic Planning, Social Activities, Homecare, Information and Advice, Counselling, Home from Hospital Service, Take Home and Settle Service, Ican Navigator provision, Research and In-house Training.

ALPHA CARE SPECIALISTS LTD

REPORT OF THE TRUSTEES for the Year Ended 31 MARCH 2024

OBJECTIVES AND ACTIVITIES

Significant activities

Over the years we have seen a steady growth in the Homecare Service that we provide. It is important that the Homecare Service makes money as this goes towards supporting various other services. We are always looking at ways to recruit Personal Care Assistants, which can be challenging. This issue is being seen across the Care sector.

Our Current CEO is Stephanie Collins was appointed in August 2021. Stephanie is a former employee and Trustee and has therefore been involved with the Organisation for many years. Our Homecare Supervisor Antonia Kaisharis has now been approved by CQC as the new Registered Manager in 2023 and promoted to Homecare Manager.

The **Homecare Service**, is an excellent and very highly recommended service, it continues to be the main source of unrestricted income for the organisation. Any surplus made through this service goes towards covering costs for other services such as the **Let's Talk Service, Information & Advice and Drop in service**. Unfortunately since Covid-19 we have not been able to go back to our drop-in venue however we will be applying for small grants to fund wellbeing activities at Community House which we did in 2022 along with a Successful Older Persons Christmas event.

Our **Take Home & Settle Service** and **New Home from Hospital** Services are funded by the NCL and ICB Enfield formally the Clinical Commissioning Group "CCG" and they have agreed to continue to fund this vital service in North Middlesex's A & E Department. Both services are very well received and constantly meet target numbers.

Peer Practitioner and Community Engagement Practitioner Post

This project in conjunction with MindiEB provides three Posts from Alpha Care. This is an innovative new service, integrating the expertise, skills and knowledge of the network in Enfield with NHS Mental Health services. The purpose of the role is to provide peer led psycho-social support to clients, working within specialist Mental Health teams and the VCS delivery partners.

These posts will carry an active caseload, working with clients to determine their recovery needs and identifying resources available within the community. As a new project there were 2 people in post as of 31 March 2024.

Public benefit

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities, and setting the grant making policy for the year.

ALPHA CARE SPECIALISTS LTD

REPORT OF THE TRUSTEES for the Year Ended 31 MARCH 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The net incoming resources for the year amounted to £870,378. Of this £64,080 relates to restricted projects and £806,298 is the amount attributable to general reserves. A summary of the work of the charity is set out above and below.

Corporate Activities

Our drop-in centres were closed during Covid-19 and unfortunately, due to structural and management changes at Skinners Court, we have been unable to go back to using the facilities there. We have set up monthly wellbeing and activity days at Community House instead. We are also strategic partners of the Enfield Wellbeing Network.

Personal Budgets/Advice and Information

Our offices are fully operational Mon - Fri and our part time advice officer is now able to provide information and advice face to face, or by phone. We are considering looking at a charging policy for the Direct Payment system, as we can no longer sustain this service within the Homecare charge.

Take Home & Settle Service

This service helps our elderly receive a smooth transition from hospital to home and helps to stop delayed discharge from hospital and gives the older person confidence and independence when leaving the hospital. This service was funded by the NHS NCL Enfield. This service is now amalgamated with the New Home from Hospital Service (see below).

New Home from Hospital Service

This service is now well established and we have a good presence in North Middlesex Hospital and across the GP network in Enfield. We are working in partnership with Enfield Carers Centre and Age UK,. The NHFH provision is a short-term service for people with low and very low-level need as identified by risk assessment when discharged from hospital. We pay partners on a spot purchase basis which continues to work well. The figures as mentioned above are now exceeding the target.

Let's Talk

This long standing project provides a Counselling service and is managed by our of our fully trained psychotherapist and continues to be oversubscribed. Since April 2021 the contract sits under Mind in Enfield and Barnet. There will be a funding review at the end of 2023.

Antony Sigalas our qualified psychotherapist for the last 24 years has headed up this service. This has supported not just the Greek speaking community in North London, but all those residing in the borough of Enfield who may be affected.

Break the Cycle Café

I am pleased to say that we continue to run a very successful café for the Drug & Alcohol Services in the Borough. On days when we are unable to open we prepare food and drinks, fruit and healthy snacks and leave them refrigerated in reception for collection whilst physical access to the Café is not possible. We have also been providing some limited catering to support services in Claverings Industrial Estate. There are plans to relocate this service once the current building is sold.

Internal and external factors

The COVID-19 virus occurring by mid-March 2020 onwards in one lock down or another, definitely had an impact on the charity. The cost of living crisis and annual increase in minimum wage which we have strived to exceed also have impacted the Organisation.

The organisation continues to plan for any political changes by looking at commissioning rather than depending on grants. It is hoped that eventually the charity will become sustainable, however there have been a great number of difficulties in recruiting staff and increasing costs across the board. The Organisation is mindful that a number of contracts will also be coming to an end over the next year.

ALPHA CARE SPECIALISTS LTD

REPORT OF THE TRUSTEES for the Year Ended 31 MARCH 2024

FINANCIAL REVIEW

Financial position

Whilst in previous years there has been a steady growth in the Homecare Service, there have been ongoing recruitment issues in relation to recruiting new Personal Care Assistants. We are continually looking for ways to recruit staff however this has proved more challenging in the last year. We are managing to increase our customers and staff members to cope with the level of service provision. Unrestricted funds are used to pay for salaries that are not covered by grants and associated business costs, this also enables the continuation of the holistic services, such as, the Information and Advice Service, training and support, Let's Talk Service and supplements the Core Services e.g. the Drop-In/Wellbeing days and social activities for our service users.

The end of the year saw a good financial result based on strong financial management and a successful year of services. Costs are mainly contained within budget, with regard to non-match funding services and contained as agreed by the Trustees for match funding services where applicable.

Principal funding sources

The London Borough of Enfield resource the New Home from Hospital Service. We are also funded by the Enfield ICB for the Take Home & Settle Service and via MindEB for the Let's Talk Counselling Service.

Reserves policy

The Trustees have determined to maintain reserves at a level sufficient to enable the charity to continue offering its services for at least six months should funding cease. This is considered sufficient to enable the trustees to source alternative funding. The Trustees will also apply the reserves towards any exceptional unforeseen costs, including funding of new services, central development of the charity's management, furniture and/or equipment and the training and development needs of its staff and volunteers.

FUTURE PLANS

Last year the Trustees in consultation with staff were committed to the continued growth and expansion of the organisation and the services it offers. There was support for a process of managed growth and the impact on the organisation. Due to the current worldwide economic hardship it is advisable to ensure that the organisations maintain the current status quo and ensures that the growth of the organisation is more organic in its approach.

The Trustees and staff decided that continued growth was the only way forward by:

- (i) Developing and updating the business plans for each service area to analyse market potential and income opportunities.
- (ii) Review structure to include commissioning as a strategic priority.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Alpha Care Specialists Ltd, which is a company limited by guarantee not having a share capital governed by its Memorandum and Articles of Association, which can be found at Companies House. It is registered as a charity with the Charity Commission. Anyone over the age of 18 can become a member of the Charitable Company which we do not charge a fee for.

Recruitment and appointment of new trustees

The trustees are elected by the members of the organisation at the Annual General meeting. The chair of the trustees is nominated by the trustees at the first trustee meeting after the Annual General meeting. The trustees have the power to co-opt persons with a particular skill to contribute to the company. Co-opted members do not have a vote.

All members are circulated with invitations to nominate trustees prior to the AGM requesting nominations for the AGM.

Organisational structure

The board of Trustees, which can have up to nine Trustees, administers the charity. The board meets every two months and, if applicable, sub-committees covering issues may meet more regularly. The CEO will provide email updates to the Trustees if a meeting is unable to take place. A Chief Executive is appointed by the Trustees to manage the day to day operations of the charity. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the Trustees, for operational matters including finance, employment and any charity related activities.

ALPHA CARE SPECIALISTS LTD

**REPORT OF THE TRUSTEES
for the Year Ended 31 MARCH 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

All trustees undergo a training day to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision processes, the business plan and recent financial performance of the charity. Trustees are encouraged to attend the AGM and appropriate external training events where these will facilitate the undertaking of their role.

Risk management

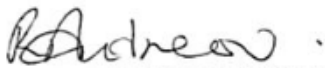
The Trustees have a risk management strategy which comprises:

- An annual review of the risks the charity may face
- Establishment of systems and procedures to mitigate those risks identified
- The implementation of procedures designed to minimise any potential impact on the charity should those risks materialise

This work has identified only a few new risks but it has resulted in procedures and contingency plans and has given the impetus for better planning. A key element in the management of financial risk is the setting of a reserves policy and its regular review by Directors. Alpha Cares reserves policy is to provide ongoing services for at least 6 months and takes into account contracts that will end in the next financial year and provision for redundancies should the need arise.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 23.12.24..... and signed on its behalf by:



.....
Ms R Andreaou - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ALPHA CARE SPECIALISTS LTD**

Independent examiner's report to the trustees of Alpha Care Specialists Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Miss Tara Aldwin ACA
The Institute of Chartered Accountants in England and Wales

FKCA Limited
260 - 270 Butterfield
Great Marlings
Luton
Bedfordshire
LU2 8DL

Date:

ALPHA CARE SPECIALISTS LTD

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the Year Ended 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	-	64,080	64,080	62,500
Charitable activities					
Navigator Services	5	37,392	-	37,392	38,470
New Home from Hospital		130,355	-	130,355	122,496
Lets Talk		15,724	-	15,724	14,695
Provision for homecare services		451,643	-	451,643	434,461
Take Home and Settle		68,438	-	68,438	70,000
Peer Practitioner		95,149	-	95,149	83,076
Long Covid Counselling		-	-	-	10,152
Other trading activities	3	4,490	-	4,490	2,124
Investment income	4	3,108	-	3,108	653
Total		<u>806,299</u>	<u>64,080</u>	<u>870,379</u>	<u>838,627</u>
EXPENDITURE ON					
Charitable activities					
Navigator Services	6	35,310	-	35,310	37,436
New Home from Hospital		37,294	-	37,294	42,667
Lets Talk		28,787	-	28,787	30,041
Provision for homecare services		505,539	-	505,539	501,654
Break the cycle		-	41,374	41,374	30,939
Take Home and Settle		86,926	-	86,926	66,538
Peer Practitioner		46,332	-	46,332	36,522
Long Covid Counselling		-	-	-	17,798
Total		<u>740,188</u>	<u>41,374</u>	<u>781,562</u>	<u>763,595</u>
NET INCOME		66,111	22,706	88,817	75,032
RECONCILIATION OF FUNDS					
Total funds brought forward		461,822	41,788	503,610	428,578
TOTAL FUNDS CARRIED FORWARD		<u><u>527,933</u></u>	<u><u>64,494</u></u>	<u><u>592,427</u></u>	<u><u>503,610</u></u>

The notes form part of these financial statements

ALPHA CARE SPECIALISTS LTD

**BALANCE SHEET
31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	12	3,636	-	3,636	5,281
CURRENT ASSETS					
Debtors	13	77,846	-	77,846	20,799
Cash at bank		453,430	64,494	517,924	509,676
		<u>531,276</u>	<u>64,494</u>	<u>595,770</u>	<u>530,475</u>
CREDITORS					
Amounts falling due within one year	14	(6,979)	-	(6,979)	(32,146)
NET CURRENT ASSETS					
		<u>524,297</u>	<u>64,494</u>	<u>588,791</u>	<u>498,329</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>527,933</u>	<u>64,494</u>	<u>592,427</u>	<u>503,610</u>
NET ASSETS					
		<u><u>527,933</u></u>	<u><u>64,494</u></u>	<u><u>592,427</u></u>	<u><u>503,610</u></u>
FUNDS					
Unrestricted funds:	16				
General fund				527,933	461,822
Restricted funds:					
Break the cycle				64,494	41,788
TOTAL FUNDS					
				<u><u>592,427</u></u>	<u><u>503,610</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

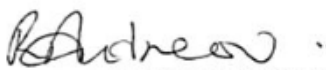
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

ALPHA CARE SPECIALISTS LTD

BALANCE SHEET - continued
31 MARCH 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23.12.24..... and were signed on its behalf by:



.....
Ms R Andreaou - Trustee

ALPHA CARE SPECIALISTS LTD

**CASH FLOW STATEMENT
for the Year Ended 31 MARCH 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	5,140	228,752
Net cash provided by operating activities		5,140	228,752
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(325)
Interest received		3,108	653
Net cash provided by investing activities		3,108	328
Change in cash and cash equivalents in the reporting period		8,248	229,080
Cash and cash equivalents at the beginning of the reporting period		509,676	280,596
Cash and cash equivalents at the end of the reporting period		517,924	509,676

The notes form part of these financial statements

ALPHA CARE SPECIALISTS LTD

**NOTES TO THE CASH FLOW STATEMENT
for the Year Ended 31 MARCH 2024**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	88,817	75,032
Adjustments for:		
Depreciation charges	1,643	2,252
Interest received	(3,108)	(653)
(Increase)/decrease in debtors	(57,045)	159,793
Decrease in creditors	(25,167)	(7,672)
	<u>5,140</u>	<u>228,752</u>
Net cash provided by operations	<u>5,140</u>	<u>228,752</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23	Cash flow	At 31.3.24
	£	£	£
Net cash			
Cash at bank	509,676	8,248	517,924
	<u>509,676</u>	<u>8,248</u>	<u>517,924</u>
Total	<u>509,676</u>	<u>8,248</u>	<u>517,924</u>

The notes form part of these financial statements

ALPHA CARE SPECIALISTS LTD

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

The trust constitutes a public benefit entity as defined by FRS 102.

The significance of financial instruments to the ongoing financial sustainability of the Trust is considered in the financial review and investment policy and performance sections of the Trustees' Annual Report.

Presentation currency

The presentation currency of the financial statements is the Pound Sterling (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Invoices to council and individuals are recognised when the service is provided.

Income from grants for specific activities is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations, fundraising and café income, are recognised on receipt.

Trade and other debtors are recognised at the settlement amount due

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Support costs are allocated on the following basis: number of staff (equivalent bodies)

Tangible fixed assets

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation is provided at the following annual rates in order to write off each over its estimated useful life or, if held under finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

ALPHA CARE SPECIALISTS LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2024**

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Grants	64,080	62,500
	<u>64,080</u>	<u>62,500</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Break the cycle	64,080	62,500
	<u>64,080</u>	<u>62,500</u>

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	4,490	2,124
	<u>4,490</u>	<u>2,124</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	3,108	653
	<u>3,108</u>	<u>653</u>

ALPHA CARE SPECIALISTS LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2024**

5. INCOME FROM CHARITABLE ACTIVITIES

		2024	2023
	Activity	£	£
Navigator Services	Navigator Services	37,392	38,470
New Home from Hospital	New Home from Hospital	130,355	122,496
Lets Talk	Lets Talk	15,724	14,695
Provision of homecare services	Provision for homecare services	451,643	434,461
Take Home And Settle	Take Home and Settle	68,438	70,000
Peer Practitioner	Peer Practitioner	95,149	83,076
Long Covid Counselling	Long Covid Counselling	-	10,152
		<u>798,701</u>	<u>773,350</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct	Staff Costs	Support Costs	Total
Charitable activities				
Navigator Services	390	30,458	4,461	35,309
New Home from Hospital	8,970	23,864	4,460	37,294
Lets Talk	433	23,894	4,460	28,787
Homecare	18,907	371,688	114,944	505,539
Take Home	1,877	70,622	14,427	86,926
Peer Practitioner	178	41,693	4,461	46,332
Break the Cycle	19,981	21,393	-	41,374
	<u>50,736</u>	<u>583,612</u>	<u>147,213</u>	<u>781,561</u>

7. SUPPORT COSTS

	£
Wages (including employers NI and pension)	72,074
Insurance	6,740
Postage and stationery	1,145
Advertising	1,186
Repairs and maintenance	8,887
Professional fees and third party services	5,006
Travel costs	1,576
Computer expenses	1,188
Training	4,625
Depn of plant & machinery	1,398
Depn of fixtures & fittings	189
Depn of computer equipment	57
Bank charges	427
Independent examiners fees	1,025
Independent examiners fees non-IE work	4,278
Rent	27,722
Telephone	5,897
Payroll provider costs	3,795
	<u>147,213</u>

ALPHA CARE SPECIALISTS LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2024**

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Payroll provider costs	3,795	5,667
Depreciation - owned assets	1,645	2,252
Independent examiners fees	1,025	975
Independent examiners fees non IE work	4,278	1,750
	<u> </u>	<u> </u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

10. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	607,289	595,834
Social security costs	39,949	41,383
Other pension costs	8,446	8,307
	<u> </u>	<u> </u>
	<u>655,684</u>	<u>645,524</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Office staff	2	5
Homecare	22	19
Let's Talk	1	1
Break the cycle	1	1
Navigator services	1	1
New home from hospital	1	1
Take home and settle	3	3
Peer practitioner	1	2
General	-	1
	<u> </u>	<u> </u>
	<u>32</u>	<u>34</u>

No employees received emoluments in excess of £60,000.

ALPHA CARE SPECIALISTS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2024

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	-	62,500	62,500
Charitable activities			
Navigator Services	38,470	-	38,470
New Home from Hospital	122,496	-	122,496
Lets Talk	14,695	-	14,695
Provision for homecare services	434,461	-	434,461
Take Home and Settle	70,000	-	70,000
Peer Practitioner	83,076	-	83,076
Long Covid Counselling	10,152	-	10,152
Other trading activities	2,124	-	2,124
Investment income	653	-	653
Total	776,127	62,500	838,627
EXPENDITURE ON			
Charitable activities			
Navigator Services	37,436	-	37,436
New Home from Hospital	42,667	-	42,667
Lets Talk	30,041	-	30,041
Provision for homecare services	501,654	-	501,654
Break the cycle	-	30,939	30,939
Take Home and Settle	66,538	-	66,538
Peer Practitioner	36,522	-	36,522
Long Covid Counselling	17,798	-	17,798
Total	732,656	30,939	763,595
NET INCOME	43,471	31,561	75,032
RECONCILIATION OF FUNDS			
Total funds brought forward	418,351	10,227	428,578
TOTAL FUNDS CARRIED FORWARD	461,822	41,788	503,610

ALPHA CARE SPECIALISTS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2024

12. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2023 and 31 March 2024	3,543	14,442	21,675	39,660
DEPRECIATION				
At 1 April 2023	3,257	13,685	17,437	34,379
Charge for year	57	189	1,399	1,645
At 31 March 2024	3,314	13,874	18,836	36,024
NET BOOK VALUE				
At 31 March 2024	229	568	2,839	3,636
At 31 March 2023	286	757	4,238	5,281

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	37,764	9,516
Accrued income	34,693	3,674
Prepayments	5,389	7,609
	<u>77,846</u>	<u>20,799</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	-	11,213
Social security and other taxes	1,599	9,192
Other creditors	1,360	1,816
Accrued expenses	4,020	9,925
	<u>6,979</u>	<u>32,146</u>

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024 £	2023 £
Within one year	-	7,609
	<u>-</u>	<u>7,609</u>

ALPHA CARE SPECIALISTS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2024

16. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	461,822	66,111	527,933
Restricted funds			
Break the cycle	41,788	22,706	64,494
TOTAL FUNDS	<u>503,610</u>	<u>88,817</u>	<u>592,427</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	806,299	(740,188)	66,111
Restricted funds			
Break the cycle	64,080	(41,374)	22,706
TOTAL FUNDS	<u>870,379</u>	<u>(781,562)</u>	<u>88,817</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	418,351	43,471	461,822
Restricted funds			
Break the cycle	10,227	31,561	41,788
TOTAL FUNDS	<u>428,578</u>	<u>75,032</u>	<u>503,610</u>

ALPHA CARE SPECIALISTS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2024

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	776,127	(732,656)	43,471
Restricted funds			
Break the cycle	62,500	(30,939)	31,561
TOTAL FUNDS	<u>838,627</u>	<u>(763,595)</u>	<u>75,032</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	418,351	109,582	527,933
Restricted funds			
Break the cycle	10,227	54,267	64,494
TOTAL FUNDS	<u>428,578</u>	<u>163,849</u>	<u>592,427</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,582,426	(1,472,844)	109,582
Restricted funds			
Break the cycle	126,580	(72,313)	54,267
TOTAL FUNDS	<u>1,709,006</u>	<u>(1,545,157)</u>	<u>163,849</u>

Break the cycle - A café for the Drug & Alcohol Services in the Borough.

ALPHA CARE SPECIALISTS LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2024**

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024 (2023 : £NIL)

ALPHA CARE SPECIALISTS LTD

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 MARCH 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	64,080	62,500
Other trading activities		
Fundraising events	4,490	2,124
Investment income		
Deposit account interest	3,108	653
Charitable activities		
Provision of homecare services	451,643	434,461
Long Covid Counselling	-	10,152
Navigator Services	37,392	38,470
New Home from Hospital	130,355	122,496
Peer Practitioner	95,149	83,076
Lets Talk	15,724	14,695
Take Home And Settle	68,438	70,000
	798,701	773,350
Total incoming resources	870,379	838,627
 EXPENDITURE		
Charitable activities		
Wages	607,289	595,834
Social security	39,949	41,383
Pensions	8,446	8,307
Insurance	6,734	6,498
Telephone	6,442	11,119
Postage and stationery	2,125	1,427
Advertising	1,716	2,101
Sundries	1,639	949
Rent	29,918	30,435
Training costs	8,305	3,732
Repairs and maintenance	9,826	8,936
Professional fees	3,969	4,631
Volunteers expenses	-	264
Groceries	17,938	17,465
Third party services	20,557	11,915
Computer expenses	1,186	2,223
Travel	3,930	4,286
Recruitment	-	417
Plant and machinery	57	72
Fixtures and fittings	189	252
Computer equipment	1,397	1,927
	771,612	754,173

This page does not form part of the statutory financial statements

ALPHA CARE SPECIALISTS LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 MARCH 2024

	2024 £	2023 £
Support costs		
Finance		
Bank charges	852	1,030
Governance costs		
Payroll provider costs	3,795	5,667
Independent examiners fees	1,025	975
Independent examiners fees non IE work	4,278	1,750
	<u>9,098</u>	<u>8,392</u>
Total resources expended	<u>781,562</u>	<u>763,595</u>
Net income	<u><u>88,817</u></u>	<u><u>75,032</u></u>

This page does not form part of the statutory financial statements

ALPHA CARE SPECIALISTS

England & Wales - Charity number 1084004

Accounts

REGISTERED COMPANY NUMBER: 03957802 (England and Wales)
REGISTERED CHARITY NUMBER: 1084004

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
ALPHA CARE SPECIALISTS LTD**

FKCA Limited
260 - 270 Butterfield
Great Marlings
Luton
Bedfordshire
LU2 8DL

ALPHA CARE SPECIALISTS LTD

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 MARCH 2023**

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ALPHA CARE SPECIALISTS LTD

**REFERENCE AND ADMINISTRATIVE DETAILS
for the Year Ended 31 MARCH 2023**

TRUSTEES	Ms R Andreaou Mr M T Markou Ms L Pilavakis Mr S Soteriou Ms P Worrall
COMPANY SECRETARY	Mrs S L Collins
REGISTERED OFFICE	Community House 311 Fore Street London N9 0PZ
REGISTERED COMPANY NUMBER	03957802 (England and Wales)
REGISTERED CHARITY NUMBER	1084004
INDEPENDENT EXAMINER	FKCA Limited 260 - 270 Butterfield Great Marlings Luton Bedfordshire LU2 8DL
SOLICITORS	Interface Legal Advisory Service 40 Wykeham Road London NW4 2SU
BANKERS	Unity Trust Bank 4 Brindleyplace Birmingham B1 2HB

**REPORT OF THE TRUSTEES
for the Year Ended 31 MARCH 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are:

- The promotion of health and the relief of sickness predominantly amongst members of the Greek and Greek Cypriot community particularly but not exclusively Greek and Greek Cypriot women,
- The promotion of public education in Greek and Greek Cypriot culture

The charity has the general aim of contributing to the quality of life of the people the London Borough of Enfield and wider area by expanding their horizons through the provision of exciting, challenging and accessible professional services.

The main objective for the year is to continue to sustain the services currently offered by the charity and to increase service provision and to maintain the growth of the Homecare Service, this service facilitates people being able to continue living in their own homes.

The strategies employed to achieve the charity's objectives include:

- Providing centres for meetings and for giving advice, information and education,
- Establishing and develop contacts between similar community, voluntary and statutory bodies,
- Promoting and developing the welfare and prosperity of members of the community (especially the poor, the unemployed, the elderly and children),
- Procuring contributions to the company by personal or written appeals, public meetings or in other ways,
- Collecting and to make available information about issues concerning the objects of the company and to exchange information with other bodies having similar objects whether in Great Britain or overseas,
- Procuring, writing, printing, publishing, issuing and circulating such newsletters, papers, books, periodicals and pamphlets or other documents, films, recorded tapes, or other means of recording information as will help achieve the objects of the company, either free or charging for them,

The major areas of activity are: Key Strategic Planning, Social Activities, Homecare, Information and Advice, Counselling, Home from Hospital Service, Take Home and Settle Service, Ican Navigator provision, Research and In-house Training.

**REPORT OF THE TRUSTEES
for the Year Ended 31 MARCH 2023**

OBJECTIVES AND ACTIVITIES

Significant activities

Over the years we have seen a steady growth in the **Homecare Service** that we provide. This year has again seen a slight decline due to a number of Personal Care Assistants retiring or leaving the Organisation. We have reviewed our service charges to commence in August 2023. It is important that the Homecare Service makes money as this goes towards supporting various other services. We are always recruiting for Personal Care Assistants, which is stopping the business from growing faster. This issue is being seen in all caring agencies, especially since the Covid-19 virus restrictions. In the previous year the Government's introduction of mandatory Vaccinations for homecare staff which all staff were not prepared to have and therefore had to resign from the agency.

Our Current CEO Stephanie Collins was appointed in August 2021. Stephanie is a former employee and Trustee and has therefore been involved with the Organisation for many years. Our Homecare Manager of 20 years also retired on 31 March 2022. Our Homecare Supervisor Antonia Kaisharis has now been approved by CQC as the new Registered Manager.

The **Homecare Service**, is an excellent and very highly recommended service. It continues to be the main source of unrestricted income for the organisation. Any future surplus made through this service will go towards covering costs for other services such as the Let's Talk Service, Information & Advice and Drop in service. Unfortunately since Covid-19 we have not been able to go back to our Drop In venue however we were given a small grant from February 2022 which we have used to fund Well Being activities at Community House over the past 12 months along with a Successful Older Persons Christmas event.

Our **Take Home & Settle Service** and **New Home from Hospital Services** are funded by the NCL and ICB Enfield formally the Clinical Commissioning Group "CCG" and they have agreed to continue to fund this vital service in North Middlesex's A & E Department. Both services are very well received and constantly exceed target numbers.

Peer Practitioner and Community Engagement Practitioner Post

We have a new project in conjunction with MindiEB which provides three Posts from Alpha Care. This is an innovative new service, integrating the expertise, skills and knowledge of the network in Enfield with NHS Mental Health services. The purpose of the role is to provide peer led psycho-social support to clients, working within specialist Mental Health teams and the VCS delivery partners.

These posts will carry an active caseload, working with clients to determine their recovery needs and identifying resources available within the community. As a new project there were 2 people in post as of 31 March 2023.

Public benefit

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives, in planning future activities, and setting the grant making policy for the year.

**REPORT OF THE TRUSTEES
for the Year Ended 31 MARCH 2023**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The net incoming resources for the year amounted to £838,627. Of this £62,500 relates to restricted projects and £776,127 is the amount attributable to general reserves. A summary of the work of the charity is set out above & below.

Corporate Activities

Our drop-in centres were closed during Covid-19 and once open we were again restricted by dial a ride as the vast majority of our service users have limited mobility and rely on this service. Unfortunately due to structural and management changes at Skinners Court we have been unable to go back to using the facilities there. We have set up monthly well being and activity days at Community House instead which has been given a small amount of funding from the Health Champions.

Personal Budgets/Advice and Information

Due to working from home we were unable to sustain this during the pandemic. Toulla is now able to provide information and advice face to face. We were able to use some funds from the Digital Exclusion money we successfully received. The Trustees are currently, looking at a charging policy for the Direct Payment system, as we can no longer sustain this service within the Homecare charge.

Take Home & Settle Service

This service helps our elderly receive a smooth transition from hospital to home and helps to stop delayed discharge from hospital and gives the older person confidence and independence when leaving the hospital. This service was funded by the NHS NCL Enfield. This service is now amalgamated with the New Home from Hospital Service (see below).

New Home from Hospital Service

This service was slow to take up regarding referrals from the hospitals. We are working in partnership with Enfield Carers Centre and Age UK. The NHFH provision is a short-term service for people with low and very low-level need as identified by risk assessment when discharged from hospital. We pay partners on a spot purchase basis which continues to work well. The figures as mentioned above are now exceeding the target.

Let's Talk

This long standing project is managed by our of our fully trained Counsellor and continues to be oversubscribed. Since April 2021 the contract sits under Mind in Enfield and Barnet. There will be a funding review at the end of 2023.

We were fortunate in receiving a short-term fund from NHS Charities together to fund a counselling programme for those who are suffering with long Covid or who are affected by long covid in their families. Antony Sigalas our qualified psychotherapist for the last 22 years has headed up this service. This has supported not just the Greek speaking community in North London, but all those residing in the borough of Enfield who may be affected.

Break the Cycle Café

I am pleased to say that we continue to run a very successful café for the Drug & Alcohol Services in the Borough. After the pandemic the Café reopened and has a new Manager Eva Rutka. On days when we are unable to open we prepare food and drinks and leave them in reception for collection whilst physical access to the Café is not possible, we also have a refrigerator in reception to leave freshly prepared sandwiches and soft drinks, fruit and snacks. We have also been providing some limited catering to Enfield Council.

Internal and external factors

The organisation continues to plan for any political changes by looking at commissioning rather than depending on grants. It is hoped that eventually the charity will become sustainable.

**REPORT OF THE TRUSTEES
for the Year Ended 31 MARCH 2023**

FINANCIAL REVIEW

Financial position

Whilst in previous years there has been a steady growth in the Homecare Service, there have been ongoing recruitment issues in relation to recruiting new Personal Care Assistants particularly a higher number of retirees and those who left due to the introduction of the mandatory Covid Vaccine. We are continually looking for ways to recruit staff however this has proved more challenging in the last year. This money is classified as unrestricted funds. We are managing to increase our customers and staff members to cope with the level of service provision. Unrestricted funds are used to pay for salaries that are not covered by grants and this enables the continuation of the holistic services, such as, the Information and Advice Service, Let's Talk Service and supplements the Core Services e.g. the Drop-In Centres.

The end of the year saw a good financial result based on strong financial management and a successful year of services. Costs are mainly contained within budget, with regard to non-match funding services and contained as agreed by the trustees for match funding services and our income figures are exceeded for the Homecare Service.

Principal funding sources

The London Borough of Enfield resource the following activities of the organisation and the **New Home from Hospital Service**. We are also funded by the Enfield ICB Previously known as The Clinical Commissioning Group via Enfield Mind for the **Let's Talk Counselling Service** and the **Take Home & Settle Service**.

Reserves policy

The Trustees have determined to maintain reserves at a level sufficient to enable the charity to continue offering its services for at least six months should funding cease. This is at £503,610 this year which is considered sufficient to enable the trustees to source alternative funding. The Trustees will also apply the reserves towards any exceptional unforeseen costs, including funding of new services, central development of the charity's management, furniture and/or equipment and the training and development needs of its staff and volunteers.

FUTURE PLANS

Last year the Directors in consultation with staff were committed to the continued growth and expansion of the organisation and the services it offers. There was support for a process of managed growth and the impact on the organisation. Due to the current worldwide economic hardship it is advisable to ensure that the organisations maintain the current status quo and ensures that the growth of the organisation is more organic in its approach.

The Directors and staff decided that continued growth was the only way forward by:

- (i) Developing and updating the business plans for each service area to analyse market potential and income opportunities.
- (ii) Review structure to include commissioning as a strategic priority.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Alpha Care Specialists Ltd, which is a company limited by guarantee not having a share capital governed by its Memorandum and Articles of Association dated 14th March 2000 and amended to allow for current governance arrangements 9th March 2006, 29th October 2009 & 22nd June 2018. It is registered as a charity with the Charity Commission. Anyone over the age of 18 can become a member of the Company and there were as of 31st March 2023, 545 members.

Recruitment and appointment of new trustees

The organisation is a company limited by guarantee (No. 3957802) governed by its Memorandum and Articles of Association the trustees are elected by the members of the organisation at the Annual General meeting. The chair of the trustees is nominated by the trustees at the first trustee meeting after the Annual General meeting. The trustees have the power to co-opt persons with a particular skill to contribute to the company. Co-opted members do not have a vote.

All members are circulated with invitations to nominate trustees prior to the AGM. The decision is then made at the AGM.

**REPORT OF THE TRUSTEES
for the Year Ended 31 MARCH 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The board of Directors, which can have up to nine Directors, administers the charity. The board meets every two months and, if applicable, sub-committees covering issues may meet more regularly. A Chief Executive is appointed by the Directors to manage the day to day operations of the charity. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the Directors, for operational matters including finance, employment and any charity related activities.

Induction and training of new trustees

All trustees undergo a training day to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision processes, the business plan and recent financial performance of the charity. During the training they meet key employees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Risk management

The Directors have a risk management strategy which comprises:

- An annual review of the risks the charity may face
- Establishment of systems and procedures to mitigate those risks identified
- The implementation of procedures designed to minimise any potential impact on the charity should those risks materialise

This work has identified only a few new risks but it has resulted in procedures and contingency plans and has given the impetus for better planning. A key element in the management of financial risk is the setting of a reserves policy and its regular review by Directors.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Alpha Care Specialists Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Ms P Worrall - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ALPHA CARE SPECIALISTS LTD**

Independent examiner's report to the trustees of Alpha Care Specialists Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Miss Tara Aldwin ACA
The Institute of Chartered Accountants in England and Wales

FKCA Limited
260 - 270 Butterfield
Great Marlings
Luton
Bedfordshire
LU2 8DL

Date:

ALPHA CARE SPECIALISTS LTD

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the Year Ended 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds as restated £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	-	62,500	62,500	68,217
Charitable activities					
Navigator Services	5	38,470	-	38,470	36,500
New Home from Hospital		122,496	-	122,496	118,300
Lets Talk		14,695	-	14,695	21,867
Provision for homecare services		434,461	-	434,461	544,051
Take Home and Settle		70,000	-	70,000	70,000
Peer Practitioner		83,076	-	83,076	44,215
Long Covid Counselling		10,152	-	10,152	3,383
Other trading activities	3	2,124	-	2,124	-
Investment income	4	653	-	653	70
Total		<u>776,127</u>	<u>62,500</u>	<u>838,627</u>	<u>906,603</u>
EXPENDITURE ON					
Charitable activities					
Navigator Services	6	37,436	-	37,436	34,949
New Home from Hospital		42,667	-	42,667	59,898
Lets Talk		30,041	-	30,041	27,920
Provision for homecare services		501,654	-	501,654	607,757
Break the cycle		-	30,939	30,939	54,388
Take Home and Settle		66,538	-	66,538	70,000
Peer Practitioner		36,522	-	36,522	-
Long Covid Counselling		17,798	-	17,798	-
Total		<u>732,656</u>	<u>30,939</u>	<u>763,595</u>	<u>854,912</u>
NET INCOME		43,471	31,561	75,032	51,691
RECONCILIATION OF FUNDS					
Total funds brought forward		418,351	10,227	428,578	376,887
TOTAL FUNDS CARRIED FORWARD		<u>461,822</u>	<u>41,788</u>	<u>503,610</u>	<u>428,578</u>

The notes form part of these financial statements

ALPHA CARE SPECIALISTS LTD (REGISTERED NUMBER: 03957802)

**BALANCE SHEET
31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds as restated £
FIXED ASSETS					
Tangible assets	13	5,281	-	5,281	7,208
CURRENT ASSETS					
Debtors	14	20,799	-	20,799	180,592
Cash at bank		466,691	42,985	509,676	280,596
		<u>487,490</u>	<u>42,985</u>	<u>530,475</u>	<u>461,188</u>
CREDITORS					
Amounts falling due within one year	15	(30,949)	(1,197)	(32,146)	(39,818)
NET CURRENT ASSETS		<u>456,541</u>	<u>41,788</u>	<u>498,329</u>	<u>421,370</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>461,822</u>	<u>41,788</u>	<u>503,610</u>	<u>428,578</u>
NET ASSETS		<u>461,822</u>	<u>41,788</u>	<u>503,610</u>	<u>428,578</u>
FUNDS	17				
Unrestricted funds:					
General fund				461,822	418,351
Restricted funds:					
Break the cycle				41,788	10,227
TOTAL FUNDS				<u>503,610</u>	<u>428,578</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

BALANCE SHEET - continued
31 MARCH 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Ms P Worrall - Trustee

ALPHA CARE SPECIALISTS LTD

**CASH FLOW STATEMENT
for the Year Ended 31 MARCH 2023**

	Notes	2023 £	2022 as restated £
Cash flows from operating activities			
Cash generated from operations	1	228,752	(55,752)
Net cash provided by/(used in) operating activities		<u>228,752</u>	<u>(55,752)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(325)	(1,009)
Interest received		653	70
Net cash provided by/(used in) investing activities		<u>328</u>	<u>(939)</u>
Change in cash and cash equivalents in the reporting period			
		229,080	(56,691)
Cash and cash equivalents at the beginning of the reporting period		<u>280,596</u>	<u>337,287</u>
Cash and cash equivalents at the end of the reporting period		<u><u>509,676</u></u>	<u><u>280,596</u></u>

The notes form part of these financial statements

ALPHA CARE SPECIALISTS LTD

**NOTES TO THE CASH FLOW STATEMENT
for the Year Ended 31 MARCH 2023**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	2023	2022 as restated
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	75,032	51,691
Adjustments for:		
Depreciation charges	2,252	3,332
Interest received	(653)	(70)
Decrease/(increase) in debtors	159,793	(132,436)
(Decrease)/increase in creditors	(7,672)	21,731
Net cash provided by/(used in) operations	<u>228,752</u>	<u>(55,752)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank	<u>280,596</u>	<u>229,080</u>	<u>509,676</u>
	<u>280,596</u>	<u>229,080</u>	<u>509,676</u>
Total	<u>280,596</u>	<u>229,080</u>	<u>509,676</u>

The notes form part of these financial statements

ALPHA CARE SPECIALISTS LTD

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

The trust constitutes a public benefit entity as defined by FRS 102.

The significance of financial instruments to the ongoing financial sustainability of the Trust is considered in the financial review and investment policy and performance sections of the Trustees' Annual Report.

Presentation currency

The presentation currency of the financial statements is the Pound Sterling (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Invoices to council and individuals are recognised when the service is provided.

Income from grants for specific activities is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations, fundraising and café income, are recognised on receipt.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Support costs are allocated on the following basis: number of staff (equivalent bodies)

Tangible fixed assets

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation is provided at the following annual rates in order to write off each over its estimated useful life or, if held under finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

ALPHA CARE SPECIALISTS LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2023**

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2023	2022 as restated
	£	£
Donations	-	3,217
Grants	62,500	65,000
	<u>62,500</u>	<u>68,217</u>

Grants received, included in the above, are as follows:

	2023	2022 as restated
	£	£
Break the cycle	62,500	65,000
	<u>62,500</u>	<u>65,000</u>

3. OTHER TRADING ACTIVITIES

	2023	2022 as restated
	£	£
Fundraising events	2,124	-
	<u>2,124</u>	<u>-</u>

4. INVESTMENT INCOME

	2023	2022 as restated
	£	£
Deposit account interest	653	70
	<u>653</u>	<u>70</u>

ALPHA CARE SPECIALISTS LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2023**

5. INCOME FROM CHARITABLE ACTIVITIES

		2023	2022 as restated
	Activity	£	£
Navigator Services	Navigator Services	38,470	36,500
New Home from Hospital	New Home from Hospital	122,496	118,300
Lets Talk	Lets Talk	14,695	21,867
Provision of homecare services	Provision for homecare services	434,461	544,051
Take Home And Settle	Take Home and Settle	70,000	70,000
Peer Practitioner	Peer Practitioner	83,076	44,215
Long Covid Counselling	Long Covid Counselling	10,152	3,383
		<u>773,350</u>	<u>838,316</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct	Staff Costs	Support Costs	Total
Charitable activities				
Navigator Services	-	30,023	7,413	37,436
New Home from Hospital	11,669	23,585	7,413	42,667
Lets Talk	435	22,193	7,413	30,041
Homecare	11,977	428,134	61,543	501,654
Take Home	4,286	50,509	11,743	66,538
Peer Practitioner	-	29,109	7,413	36,522
Long Covid Counselling	-	10,385	7,413	17,798
Break the Cycle	16,085	14,854	-	30,939
	<u>44,452</u>	<u>608,792</u>	<u>110,351</u>	<u>763,595</u>

7. SUPPORT COSTS

	£
Wages	32,067
Social security	3,810
Pensions	857
Insurance	6,498
Postage and stationery	500
Advertising	1,409
Repairs and maintenance	5,498
Professional fees	4,211
Volunteers expenses	264
Computer expenses	2,209
Recruitment	417
Depn of plant & machinery	72
Depn of fixtures & fittings	252
Depn of computer equipment	1,927
Bank charges	414
Independent examiners fees	975
Independent examiners fees non-IE work	1,750
Rent	30,435
Telephone	11,119
Auditors remuneration - for non audit work	5,667
	<u>110,351</u>

ALPHA CARE SPECIALISTS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2023

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022 as restated
	£	£
Auditors' remuneration	-	8,000
Auditors' remuneration for non audit work	5,667	4,212
Depreciation - owned assets	2,252	3,331
Independent examiners fees	975	-
Independent examiners fees non IE work	1,750	-
	<u>1,750</u>	<u>-</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

10. STAFF COSTS

	2023	2022 as restated
	£	£
Wages and salaries	595,834	651,244
Social security costs	41,383	40,578
Other pension costs	8,307	6,560
	<u>645,524</u>	<u>698,382</u>

The average monthly number of employees during the year was as follows:

	2023	2022 as restated
Office staff	5	5
Homecare	19	25
Let's Talk	1	1
Break the cycle	1	2
Navigator services	1	1
New home from hospital	1	2
Take home and settle	3	1
Peer practitioner	2	1
General	1	1
	<u>34</u>	<u>39</u>

No employees received emoluments in excess of £60,000.

ALPHA CARE SPECIALISTS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2023

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds as restated
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3,602	64,615	68,217
Charitable activities			
Navigator Services	36,500	-	36,500
New Home from Hospital	118,300	-	118,300
Lets Talk	21,867	-	21,867
Provision for homecare services	544,051	-	544,051
Take Home and Settle	70,000	-	70,000
Peer Practitioner	44,215	-	44,215
Long Covid Counselling	3,383	-	3,383
Investment income	70	-	70
Total	<u>841,988</u>	<u>64,615</u>	<u>906,603</u>
EXPENDITURE ON			
Charitable activities			
Navigator Services	34,949	-	34,949
New Home from Hospital	59,898	-	59,898
Lets Talk	27,920	-	27,920
Provision for homecare services	607,757	-	607,757
Break the cycle	-	54,388	54,388
Take Home and Settle	70,000	-	70,000
Total	<u>800,524</u>	<u>54,388</u>	<u>854,912</u>
NET INCOME	41,464	10,227	51,691
RECONCILIATION OF FUNDS			
Total funds brought forward	376,887	-	376,887
TOTAL FUNDS CARRIED FORWARD	<u>418,351</u>	<u>10,227</u>	<u>428,578</u>

12. PRIOR YEAR ADJUSTMENT

In the prior year, unrestricted funds totalling £47,598 were incorrectly classified as restricted funds. These amounts have been reclassified into general (unrestricted) funds.

In the prior year, income totalling £87,868 was incorrectly posted against donations and legacies. This has been reclassified into charitable activities.

In the prior year, expenditure detailed "General expenses" should have been allocated against the activity "Provision for homecare services". This has been reclassified.

In the prior year, income totalling £70,000 should have been accrued in relation to the Take Home and Settle activity. Accrued income and charitable activities have been amended. Costs totalling £24,750 have also been reallocated from the Provision of Homecare Services to correctly reflect the spend in the Take home and Settle Activity.

ALPHA CARE SPECIALISTS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2023

13. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2022	3,543	14,442	21,350	39,335
Additions	-	-	325	325
At 31 March 2023	<u>3,543</u>	<u>14,442</u>	<u>21,675</u>	<u>39,660</u>
DEPRECIATION				
At 1 April 2022	3,185	13,432	15,510	32,127
Charge for year	72	253	1,927	2,252
At 31 March 2023	<u>3,257</u>	<u>13,685</u>	<u>17,437</u>	<u>34,379</u>
NET BOOK VALUE				
At 31 March 2023	<u>286</u>	<u>757</u>	<u>4,238</u>	<u>5,281</u>
At 31 March 2022	<u>358</u>	<u>1,010</u>	<u>5,840</u>	<u>7,208</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 as restated £
Trade debtors	9,516	26,501
Accrued income	3,674	146,482
Prepayments	7,609	7,609
	<u>20,799</u>	<u>180,592</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 as restated £
Trade creditors	11,213	19,900
Social security and other taxes	9,192	10,398
Other creditors	1,816	1,198
Accrued expenses	9,925	8,322
	<u>32,146</u>	<u>39,818</u>

ALPHA CARE SPECIALISTS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2023

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022 as restated
	£	£
Within one year	<u>7,609</u>	<u>7,609</u>

17. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	418,351	43,471	461,822
Restricted funds			
Break the cycle	10,227	31,561	41,788
TOTAL FUNDS	<u>428,578</u>	<u>75,032</u>	<u>503,610</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	776,127	(732,656)	43,471
Restricted funds			
Break the cycle	62,500	(30,939)	31,561
TOTAL FUNDS	<u>838,627</u>	<u>(763,595)</u>	<u>75,032</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	376,887	41,464	418,351
Restricted funds			
Break the cycle	-	10,227	10,227
TOTAL FUNDS	<u>376,887</u>	<u>51,691</u>	<u>428,578</u>

ALPHA CARE SPECIALISTS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2023

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	841,988	(800,524)	41,464
Restricted funds			
Break the cycle	64,615	(54,388)	10,227
TOTAL FUNDS	<u>906,603</u>	<u>(854,912)</u>	<u>51,691</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	376,887	84,935	461,822
Restricted funds			
Break the cycle	-	41,788	41,788
TOTAL FUNDS	<u>376,887</u>	<u>126,723</u>	<u>503,610</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,618,115	(1,533,180)	84,935
Restricted funds			
Break the cycle	127,115	(85,327)	41,788
TOTAL FUNDS	<u>1,745,230</u>	<u>(1,618,507)</u>	<u>126,723</u>

Break the cycle - A café for the Drug & Alcohol Services in the Borough.

ALPHA CARE SPECIALISTS LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2023**

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023 (2022 : £NIL)

ALPHA CARE SPECIALISTS

England & Wales - Charity number 1084004

Accounts

REGISTERED COMPANY NUMBER: 3957802 (England and Wales)
REGISTERED CHARITY NUMBER: 1084004

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
ALPHA CARE SPECIALISTS LTD**

Accura Accountants Ltd
Langley House
Park Road
East Finchley
London
N2 8EY

ALPHA CARE SPECIALISTS LTD

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FOR THE YEAR ENDED 31 MARCH 2022**

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ALPHA CARE SPECIALISTS LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are:

- The promotion of health and the relief of sickness predominantly amongst members of the Greek and Greek Cypriot community particularly but not exclusively Greek and Greek Cypriot women
- The promotion of public education in Greek and Greek Cypriot culture

The charity has the general aim of contributing to the quality of life of the people the London Borough of Enfield and wider area by expanding their horizons through the provision of exciting, challenging and accessible professional services.

The main objective for the year is to continue to sustain the services currently offered by the charity and to increase service provision and to maintain the growth of the Homecare Service, this service facilitates people being able to continue living in their own homes.

The strategies employed to achieve the charity's objectives include:

- Providing centres for meetings and for giving advice, information and education
- Establishing and develop contacts between similar community, voluntary and statutory bodies
- Promoting and develop the general welfare and prosperity of members of the community (especially the poor, the unemployed, the elderly and children)
- Procuring contributions to the company be personal or written appeals, public meetings or in other ways
- Collecting and to make available information about issues concerning the objects of the company and to exchange information with other bodies having similar objects whether in Great Britain or overseas
- Procuring, writing, printing, publishing, issuing and circulating such newsletters, papers, books, periodicals and pamphlets or other documents, films, recorded tapes, or other means of recording information as will help achieve the objects of the company, either free or charging for them

The major areas of activity are: Key Strategic Planning, Social Activities, Homecare, Information and Advice, Counselling, Home from Hospital Service, Research and In-house Training

ALPHA CARE SPECIALISTS LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

OBJECTIVES AND ACTIVITIES

Significant activities

Over the years we have seen a steady growth in the **Homecare Service** that we provide, this year has again seen a slight decline due to several our services users not requiring a service due to Covid-19. We have reviewed our service charges to commence in August 2022. It is important that the Homecare Service makes money as this goes towards the running of various other services. We are always recruiting for Personal Care Assistants, which is stopping the business from growing faster. This issue is being seen in all caring agencies, especially since the Covid-19 virus restrictions. We lost a number of PCA's through retirement this past year and also due to the Government's introduction of mandatory Vaccinations for homecare staff which all staff were not prepared to have and therefore had to resign from the agency. In addition our long standing CEO retired in August 2021 and has been replaced by a former employee and Trustee Stephanie Collins. Our Homecare Manager of 20 years also retired on 31 March 2022 so we will be going through a period of change in the Homecare Team whilst we recruit a replacement.

The **Homecare Service**, an excellent and very highly recommended service, continues to be the main source of unrestricted income for the organisation. Any profit made through this service goes towards covering costs for other services such as the **Let's Talk Service & the Drop-In Centres**. Unfortunately since Covid-19 we have not been able to go back to our Drop In venue however we have been given a small grant from February 2022 which we will be using to fund Well Being activities at Community House over the next twelve months.

Our **Take Home & Settle Service** is extremely well received by the NCL NHS Enfield Clinical Commissioning Group "CCG" and they have agreed to continue to fund this vital service in North Middlesex's A & E Department. We are currently in negotiations with the CCG and LBE, this has now been amalgamated with the **New Home from Hospital service**.

Peer Practitioner and Community Engagement Practitioner Post

We have a new project in conjunction with MindiEB which provides three Posts from Alpha Care. This is an innovative new service, integrating the expertise, skills and knowledge of the network in Enfield with NHS Mental Health services. The purpose of the role is to provide peer led psycho-social support to clients, working within specialist Mental Health teams and the VCS delivery partners.

These posts will carry an active caseload, working with clients to determine their recovery needs and identifying resources available within the community. As a new project there were 2 people in post as of 31 March 2022.

ALPHA CARE SPECIALISTS LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Results

The net incoming resources for the year amounted to £836,603. Of this £134,080 relates to restricted projects and £702,523 is the amount attributable to general reserves. A summary of the work of the charity is set out above & below.

Corporate Activities

Our drop-in centres were closed during Covid-19 and once open we were again restricted by dial a ride as the vast majority of our service users have limited mobility and rely on this service. Unfortunately due to structural and management changes at Skinners Court we have been unable to go back to using the facilities there. We have set up monthly well being and activity days at Community House instead which has been given a small amount of funding from the Health Champions.

Personal Budgets/Advice and Information

Due to working from home we were unable to sustain this for most of the year, Toulla provides information and advice face to face since restrictions were lifted. We were able to use some funds from the Digital Exclusion money we successfully received. The Trustees are currently, looking at a charging policy for the Direct Payment system, as we can no longer sustain this service within the Homecare charge.

Take Home & Settle Service

This service helps our elderly receive a smooth transition from hospital to home and helps to stop delayed discharge from hospital and gives the older person confidence and independence when leaving the hospital. This service was funded by the NHS NCL Enfield CCG. This service is now amalgamated with the New Home from Hospital Service (see below).

New Home from Hospital Service

This service was slow to take up regarding referrals from the hospitals. We are working in partnership with Enfield Carers, Age UK, Crossroads. The NHFH provision is a short-term service for people with low and very low-level need, when discharged from hospital. Last year there was a slow uptake of service and we discussed with the partners direct ways of working. We will now pay them on a spot purchase basis. This enabled us to employ another part-time worker to work in the hospitals. The figures for the later half of the year are exceeding the target.

Let's Talk

The Enfield CCG (Clinical Commissioning Group) continues to see the importance of the never-ending queue of people requiring the assistance of our fully trained Counsellor; the service is under review, although we are currently discussing with the Commissioners future funding. Since April 2021 the contract sits under Enfield Mind.

We were fortunate in receiving a short-term fund NHS Charities together to fund a counselling programme for those who are suffering with long Covid or who are affected by long covid in their families. Antony Sigalas our qualified psychotherapist for the last 22 years has headed up this service. This has supported not just the Greek speaking community in North London, but all those residing in the borough of Enfield who may be affected.

Break the Cycle Café

I am pleased to say that we continue to run a very successful café for the Drug & Alcohol Services in the Borough. Although the Café was closed for a few months due to COVID-19, the staff came up with alternative arrangements and started providing meals on wheels, then hot food in the café to be distributed to those who required a meal each day. This has helped to keep the service users and their families going through this difficult time. We were closed again in December 2021 due to a spike in Covid-19 infections and the new Omicron variant; again we prepared food and drinks and left them in reception for collection whilst physical access to the Café was not possible, we also have a refrigerator in reception to leave freshly prepared sandwiches and soft drinks.

Internal and external factors

The COVID-19 virus occurring by mid-March 2020 onwards in one lock down or another, definitely had an impact on the charity.

The organisation continues to plan for any political changes by looking at commissioning rather than depending on grants. It is hoped that eventually the charity will become sustainable.

ALPHA CARE SPECIALISTS LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

FINANCIAL REVIEW

Financial position

Whilst in previous years there has been a steady growth in the Homecare Service, there have been ongoing recruitment issues in relation to recruiting new Personal Care Assistants particularly a higher number of retirees and those who left due to the introduction of the mandatory Covid Vaccine. We are continually looking for ways to recruit staff however this has proven more challenging in the last year. This money is classified as unrestricted funds. We are managing to increase our customers and staff members to cope with the level of service provision. Unrestricted funds are used to pay for salaries that are not covered by grants and this enables the continuation of the holistic services, such as, the Information and Advice Service, Let's Talk Service and supplements the Core Services e.g., the Drop-In Centres.

The end of the year saw a good financial result based on strong financial management and a successful year of services. Costs are mainly contained within budget, with regard to non-match funding services and contained as agreed by the trustees for match funding services and our income figures are exceeded for the Homecare Service.

Principal funding sources

The London Borough of Enfield resource the following activities of the organisation and the **New Home from Hospital Service**. We were also funded by the Enfield Clinical Commissioning Group via Enfield Mind for the **Let's Talk Counselling Service** and the **Take Home & Settle Service**.

Reserves Policy

The Trustees have determined to maintain reserves at a level sufficient to enable the charity to continue offering its services for at least six months should funding cease. This is considered sufficient to enable the trustees to source alternative funding. The Trustees will also apply the reserves towards any exceptional unforeseen costs, including funding of new services, central development of the charity's management, furniture and/or equipment and the training and development needs of its staff and volunteers.

FUTURE PLANS

Last year the Directors in consultation with staff were committed to the continued growth and expansion of the organisation and the services it offers. There was support for a process of managed growth and the impact on the organisation. Due to the current worldwide economic hardship it is advisable to ensure that the organisations maintain the current status quo and ensures that the growth of the organisation is more organic in its approach.

The Directors and staff decided that continued growth was the only way forward by:

- (i) Developing and updating the business plans for each service area to analyse market potential and income opportunities.
- (ii) Review structure to include commissioning as a strategic priority.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Alpha Care Specialists Ltd, which is a company limited by guarantee not having a share capital governed by its Memorandum and Articles of Association dated 14th March 2000 and amended to allow for current governance arrangements 9th March 2006, 29th October 2009 & 22nd June 2018. It is registered as a charity with the Charity Commission. Anyone over the age of 18 can become a member of the Company and there were as of 31st March 2022, 545 members.

Recruitment and appointment of new trustees

The organisation is a company limited by guarantee (No. 3957802) governed by its Memorandum and Articles of Association the trustees are elected by the members of the organisation at the Annual General meeting. The chair of the trustees is nominated by the trustees at the first trustee meeting after the Annual General meeting. The trustees have the power to co-opt persons with a particular skill to contribute to the company. Co-opted members do not have a vote.

All members are circulated with invitations to nominate trustees prior to the AGM requesting nominations for the AGM.

ALPHA CARE SPECIALISTS LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The board of Directors, which can have up to nine Directors, administers the charity. The board meets every two months and, if applicable, sub-committees covering issues may meet more regularly. A Chief Executive is appointed by the Directors to manage the day to day operations of the charity. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the Directors, for operational matters including finance, employment and any charity related activities.

Induction and training of new trustees

All trustees undergo a training day to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision processes, the business plan and recent financial performance of the charity. During the training they meet key employees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Risk management

The Directors have a risk management strategy which comprises:

- An annual review of the risks the charity may face
- Establishment of systems and procedures to mitigate those risks identified
- The implementation of procedures designed to minimise any potential impact on the charity should those risks materialise

This work has identified only a few new risks but it has resulted in procedures and contingency plans and has given the impetus for better planning. A key element in the management of financial risk is the setting of a reserves policy and its regular review by Directors.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

3957802 (England and Wales)

Registered Charity number

1084004

Registered office

Community House
311 Fore Street
London
N9 0PZ

Trustees

M. T. Markou
Mrs R. Andreou
Mrs S L Collins (resigned 11.1.22)
S Soteriou
Mrs L Pilavakis
P. Worrall (appointed 11.1.22)

Company Secretary

Mrs S L Collins

Auditors

Accura Accountants Ltd
Langley House
Park Road
East Finchley
London
N2 8EY

ALPHA CARE SPECIALISTS LTD

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Solicitors

Interface Legal Advisory Service
40 Wykeham Road
London
NW4 2SU

Bankers

Unity Trust Bank
9 Brindleyplace
Birmingham
B1 2HB

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Alpha Care Specialists Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

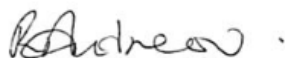
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Accura Accountants Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 24 April 2023 and signed on its behalf by:



Mrs R. Andreou - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF ALPHA CARE SPECIALISTS LTD

Opinion

We have audited the financial statements of Alpha Care Specialists Ltd (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
ALPHA CARE SPECIALISTS LTD**

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF ALPHA CARE SPECIALISTS LTD

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Fraud - Identifying and responding to risks of material misstatement due to Fraud

Fraud risk assessment

To identify risks of material misstatement due to fraud ("fraud risks"), we assessed events or conditions that could indicate an incentive or pressure to commit fraud or provide an opportunity to commit fraud. Our risk assessment procedures included:

- Enquiring of trustees and management and inspection of policy documentation as to the charity's policies and procedures to prevent and detect fraud, and the charity's channel for whistleblowing, as well as whether they have knowledge of any actual, suspected or alleged fraud.
- Reading Board and committee minutes.
- Using analytical procedures to identify any unusual or unexpected relationships.

We communicated identified fraud risks throughout the audit team and remained alert to any indications of fraud throughout the audit. As required by auditing standards, we perform procedures to address the risk of management override of controls and the risk of fraudulent revenue recognition, in particular the risk that donations and charitable income are recorded in the incorrect accounting period, the risk that management may be in a position to make inappropriate accounting entries, and the risk of bias in accounting estimates and judgments.

We did not identify any additional fraud risks.

Procedures to address fraud risks

We performed procedures including:

- Identifying journal entries to test based on risk criteria and comparing the identified entries to supporting documentation. These included those posted by senior finance management and those posted to unusual accounts combinations;
- Assessing significant accounting estimates and judgements, such as property valuations, for bias.
- Obtaining third party confirmations for all bank balances; and
- Assessing when revenue was recognised, particularly focusing on revenue recognised in the days before and after the year end date, and whether it was recognised in the correct financial year.

In performing our work to identify and respond to risks of material misstatement due to non-compliance with laws and regulations we identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience and through discussion with the trustees and other management (as required by auditing standards). We discussed with the trustees and other management the policies and procedures regarding compliance with laws and regulations.

We communicated identified laws and regulations throughout our team and remained alert to any instances of non-compliance throughout the audit.

The potential effect of these laws and regulations on the financial statements varies considerably.

Firstly, the charity is subject to laws and regulations that directly affect the financial statements including financial reporting legislation (including related companies' legislation and the Charities SORP) and taxation legislation and we assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
ALPHA CARE SPECIALISTS LTD**

Secondly, the charity is subject to many other laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation. We identified the following areas as those most likely to have such an effect: health and safety, anti-bribery, and certain aspects of charity legislation, recognising the nature of the charity's activities and its legal form. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the trustees and other management and inspection of regulatory and legal correspondence, if any. Therefore, if a breach of operational regulations is not disclosed to us or evident from relevant correspondence, an audit will not detect that breach.

The extent of the ability of the audit to detect fraud or breaches of law or regulation is limited by the inherent limitations of an audit. Consequently, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remains a higher risk of non-detection of fraud, as this may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. Our audit procedures are designed to detect material misstatement. We are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Accura Accountants Ltd
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Langley House
Park Road
East Finchley
London
N2 8EY

24 April 2023

ALPHA CARE SPECIALISTS LTD

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	42,596	134,080	176,676	156,085
Charitable activities					
Provision for homecare services	5	505,057	-	505,057	559,198
Navigator Services		36,500	-	36,500	36,500
New Home From Hospital		118,300	-	118,300	118,300
Other trading activities	3	-	-	-	48,695
Investment income	4	<u>70</u>	<u>-</u>	<u>70</u>	<u>116</u>
Total		<u>702,523</u>	<u>134,080</u>	<u>836,603</u>	<u>918,894</u>
EXPENDITURE ON					
Charitable activities					
Provision for homecare services	6	537,599	-	537,599	558,873
Lets Talk		-	27,921	27,921	32,658
General expenses		80,842	-	80,842	71,403
Drop in centre		-	-	-	975
Home Cares		14,065	-	14,065	-
Break the Cycle - Cafe		-	54,388	54,388	60,029
Take home and settle		-	45,250	45,250	52,500
Navigator Services		34,949	-	34,949	36,501
New Home From Hospital		<u>59,899</u>	<u>-</u>	<u>59,899</u>	<u>118,300</u>
Total		<u>727,354</u>	<u>127,559</u>	<u>854,913</u>	<u>931,239</u>
NET INCOME/(EXPENDITURE)		(24,831)	6,521	(18,310)	(12,345)
Transfers between funds	14	<u>(51,304)</u>	<u>51,304</u>	<u>-</u>	<u>-</u>
Net movement in funds		(76,135)	57,825	(18,310)	(12,345)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>376,887</u>	<u>-</u>	<u>376,887</u>	<u>389,232</u>
TOTAL FUNDS CARRIED FORWARD		<u>300,752</u>	<u>57,825</u>	<u>358,577</u>	<u>376,887</u>

The notes form part of these financial statements

ALPHA CARE SPECIALISTS LTD

**BALANCE SHEET
31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	11	7,206	-	7,206	9,531
CURRENT ASSETS					
Debtors	12	83,562	27,030	110,592	48,156
Cash at bank		<u>249,801</u>	<u>30,795</u>	<u>280,596</u>	<u>337,287</u>
		333,363	57,825	391,188	385,443
CREDITORS					
Amounts falling due within one year	13	(39,817)	-	(39,817)	(18,087)
		<u>293,546</u>	<u>57,825</u>	<u>351,371</u>	<u>367,356</u>
NET CURRENT ASSETS					
		300,752	57,825	358,577	376,887
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>300,752</u>	<u>57,825</u>	<u>358,577</u>	<u>376,887</u>
NET ASSETS		<u>300,752</u>	<u>57,825</u>	<u>358,577</u>	<u>376,887</u>
FUNDS	14				
Unrestricted funds				300,752	376,887
Restricted funds				<u>57,825</u>	<u>-</u>
TOTAL FUNDS				<u>358,577</u>	<u>376,887</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

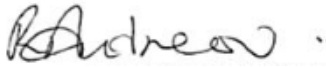
The notes form part of these financial statements

ALPHA CARE SPECIALISTS LTD

BALANCE SHEET - continued
31 MARCH 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 April 2023 and were signed on its behalf by:



R. Andreou - Trustee

ALPHA CARE SPECIALISTS LTD

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	31.3.22 £	31.3.21 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(55,753)</u>	<u>48,515</u>
Net cash (used in)/provided by operating activities		<u>(55,753)</u>	<u>48,515</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(1,008)	(6,499)
Interest received		<u>70</u>	<u>116</u>
Net cash used in investing activities		<u>(938)</u>	<u>(6,383)</u>
Change in cash and cash equivalents in the reporting period		(56,691)	42,132
Cash and cash equivalents at the beginning of the reporting period		<u>337,287</u>	<u>295,155</u>
Cash and cash equivalents at the end of the reporting period		<u>280,596</u>	<u>337,287</u>

The notes form part of these financial statements

ALPHA CARE SPECIALISTS LTD

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.22 £	31.3.21 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(18,310)	(12,345)
Adjustments for:		
Depreciation charges	3,333	4,404
Interest received	(70)	(116)
(Increase)/decrease in debtors	(62,436)	64,814
Increase/(decrease) in creditors	<u>21,730</u>	<u>(8,242)</u>
Net cash (used in)/provided by operations	<u>(55,753)</u>	<u>48,515</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21 £	Cash flow £	At 31.3.22 £
Net cash			
Cash at bank	<u>337,287</u>	<u>(56,691)</u>	<u>280,596</u>
	<u>337,287</u>	<u>(56,691)</u>	<u>280,596</u>
Total	<u>337,287</u>	<u>(56,691)</u>	<u>280,596</u>

ALPHA CARE SPECIALISTS LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, when it is probable that the income will be received and the amount can be measured reliably.

Homecare Service - Invoices to council and individuals are recognised when the service is provided.

Income from grants for specific activities is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations, fundraising and shop income, are recognised on receipt.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Financial instruments

ALPHA CARE SPECIALISTS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES - continued

Cash and cash equivalents

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Comprehensive Income.

2. DONATIONS AND LEGACIES

	31.3.22	31.3.21
	£	£
Donations	3,217	6,182
Grants	<u>173,459</u>	<u>149,903</u>
	<u>176,676</u>	<u>156,085</u>

Grants received, included in the above, are as follows:

	31.3.22	31.3.21
	£	£
Grant	170,959	149,903
Other grants	<u>2,500</u>	<u>-</u>
	<u>173,459</u>	<u>149,903</u>

3. OTHER TRADING ACTIVITIES

	31.3.22	31.3.21
	£	£
Fundraising events	-	30,816
Management	<u>-</u>	<u>17,879</u>
	<u>-</u>	<u>48,695</u>

ALPHA CARE SPECIALISTS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

4. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Deposit account interest	<u>70</u>	<u>116</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	31.3.22	31.3.21
	£	£
Provision of homecare services	505,057	559,198
Navigator services	36,500	36,500
New Home from Hospital	<u>118,300</u>	<u>118,300</u>
	<u>659,857</u>	<u>713,998</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Provision for homecare services	534,770	2,829	537,599
Lets Talk	27,921	-	27,921
General expenses	68,534	12,308	80,842
Home Cares	14,065	-	14,065
Break the Cycle - Cafe	54,388	-	54,388
Take home and settle	45,250	-	45,250
Navigator Services	34,949	-	34,949
New Home From Hospital	<u>59,899</u>	<u>-</u>	<u>59,899</u>
	<u>839,776</u>	<u>15,137</u>	<u>854,913</u>

7. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Provision for homecare services	2,829	-	2,829
General expenses	<u>96</u>	<u>12,212</u>	<u>12,308</u>
	<u>2,925</u>	<u>12,212</u>	<u>15,137</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Auditors' remuneration	8,000	4,800
Auditors' remuneration for non audit work	4,212	5,100
Depreciation - owned assets	<u>3,333</u>	<u>4,404</u>

ALPHA CARE SPECIALISTS LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

During the year £500 was gifted to P Worrall for service to the charity but dated before appointment as trustee.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

10. STAFF COSTS

	31.3.22	31.3.21
	£	£
Wages and salaries	651,245	710,708
Social security costs	40,578	45,196
Other pension costs	<u>6,560</u>	<u>5,495</u>
	<u><u>698,383</u></u>	<u><u>761,399</u></u>

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Homecare services	30	34
General	1	1
Lets Talk	1	1
Break the cycle	2	2
Navigator Services	1	1
New Home from Hospital	2	2
Drop in Wellbeing	1	1
Take home & settle	1	1
Peer practitioner	<u>1</u>	<u>-</u>
	<u><u>40</u></u>	<u><u>43</u></u>

No employees received emoluments in excess of £60,000.

ALPHA CARE SPECIALISTS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

11. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2021	3,543	14,442	20,342	38,327
Additions	<u>-</u>	<u>-</u>	<u>1,008</u>	<u>1,008</u>
At 31 March 2022	<u>3,543</u>	<u>14,442</u>	<u>21,350</u>	<u>39,335</u>
DEPRECIATION				
At 1 April 2021	3,065	13,098	12,633	28,796
Charge for year	<u>120</u>	<u>336</u>	<u>2,877</u>	<u>3,333</u>
At 31 March 2022	<u>3,185</u>	<u>13,434</u>	<u>15,510</u>	<u>32,129</u>
NET BOOK VALUE				
At 31 March 2022	<u>358</u>	<u>1,008</u>	<u>5,840</u>	<u>7,206</u>
At 31 March 2021	<u>478</u>	<u>1,344</u>	<u>7,709</u>	<u>9,531</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade debtors	26,501	26,010
Accrued income	76,482	22,146
Prepayments	<u>7,609</u>	<u>-</u>
	<u>110,592</u>	<u>48,156</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade creditors	19,899	2,862
Social security and other taxes	10,398	8,911
Pension Fund	-	1,653
Other creditors	1,198	661
Accrued expenses	<u>8,322</u>	<u>4,000</u>
	<u>39,817</u>	<u>18,087</u>

ALPHA CARE SPECIALISTS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

14. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	275,208	(44,808)	(116,058)	114,342
Home Care	101,679	(38,414)	57,181	120,446
Navigator Services	-	1,552	7,573	9,125
New Home from Hospital	-	56,839	-	56,839
	<u>376,887</u>	<u>(24,831)</u>	<u>(51,304)</u>	<u>300,752</u>
Restricted funds				
Lets Talk grant	-	(6,054)	6,054	-
Break The Cycle	-	10,227	-	10,227
Take home and settle	-	(45,250)	45,250	-
Peer Practitioner	-	44,215	-	44,215
Long covid counselling and digital inclusion	-	3,383	-	3,383
	<u>-</u>	<u>6,521</u>	<u>51,304</u>	<u>57,825</u>
TOTAL FUNDS	<u>376,887</u>	<u>(18,310)</u>	<u>-</u>	<u>358,577</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	34,082	(78,890)	(44,808)
Home Care	513,640	(552,054)	(38,414)
Navigator Services	36,501	(34,949)	1,552
New Home from Hospital	<u>118,300</u>	<u>(61,461)</u>	<u>56,839</u>
	702,523	(727,354)	(24,831)
Restricted funds			
Lets Talk grant	21,867	(27,921)	(6,054)
Break The Cycle	64,615	(54,388)	10,227
Take home and settle	-	(45,250)	(45,250)
Peer Practitioner	44,215	-	44,215
Long covid counselling and digital inclusion	<u>3,383</u>	<u>-</u>	<u>3,383</u>
	<u>134,080</u>	<u>(127,559)</u>	<u>6,521</u>
TOTAL FUNDS	<u>836,603</u>	<u>(854,913)</u>	<u>(18,310)</u>

ALPHA CARE SPECIALISTS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	294,401	(9,572)	(9,621)	275,208
Drop in centres	-	(718)	718	-
Home Care	<u>94,831</u>	<u>6,848</u>	<u>-</u>	<u>101,679</u>
	389,232	(3,442)	(8,903)	376,887
Restricted funds				
Lets Talk grant	-	(8,903)	8,903	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>389,232</u></u>	<u><u>(12,345)</u></u>	<u><u>-</u></u>	<u><u>376,887</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	61,831	(71,403)	(9,572)
Drop in centres	257	(975)	(718)
Home Care	565,721	(558,873)	6,848
Navigator Services	36,501	(36,501)	-
New Home from Hospital	<u>118,300</u>	<u>(118,300)</u>	<u>-</u>
	782,610	(786,052)	(3,442)
Restricted funds			
Lets Talk grant	23,755	(32,658)	(8,903)
Break The Cycle	60,029	(60,029)	-
Take home and settle	<u>52,500</u>	<u>(52,500)</u>	<u>-</u>
	<u>136,284</u>	<u>(145,187)</u>	<u>(8,903)</u>
TOTAL FUNDS	<u><u>918,894</u></u>	<u><u>(931,239)</u></u>	<u><u>(12,345)</u></u>

ALPHA CARE SPECIALISTS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	294,401	(54,380)	(125,679)	114,342
Drop in centres	-	(718)	718	-
Home Care	94,831	(31,566)	57,181	120,446
Navigator Services	-	1,552	7,573	9,125
New Home from Hospital	-	56,839	-	56,839
	<u>389,232</u>	<u>(28,273)</u>	<u>(60,207)</u>	<u>300,752</u>
Restricted funds				
Lets Talk grant	-	(14,957)	14,957	-
Break The Cycle	-	10,227	-	10,227
Take home and settle	-	(45,250)	45,250	-
Peer Practitioner	-	44,215	-	44,215
Long covid counselling and digital inclusion	-	3,383	-	3,383
	<u>-</u>	<u>(2,382)</u>	<u>60,207</u>	<u>57,825</u>
TOTAL FUNDS	<u>389,232</u>	<u>(30,655)</u>	<u>-</u>	<u>358,577</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	95,913	(150,293)	(54,380)
Drop in centres	257	(975)	(718)
Home Care	1,079,361	(1,110,927)	(31,566)
Navigator Services	73,002	(71,450)	1,552
New Home from Hospital	236,600	(179,761)	56,839
	1,485,133	(1,513,406)	(28,273)
Restricted funds			
Lets Talk grant	45,622	(60,579)	(14,957)
Break The Cycle	124,644	(114,417)	10,227
Take home and settle	52,500	(97,750)	(45,250)
Peer Practitioner	44,215	-	44,215
Long covid counselling and digital inclusion	3,383	-	3,383
	<u>270,364</u>	<u>(272,746)</u>	<u>(2,382)</u>
TOTAL FUNDS	<u>1,755,497</u>	<u>(1,786,152)</u>	<u>(30,655)</u>

ALPHA CARE SPECIALISTS LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

14. MOVEMENT IN FUNDS - continued

Transfers between funds

During the year, Let's Talk and Take home and settle were underfunded by £6,054 and £45,250 respectively. The projects were supported by the unrestricted General fund .

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

16. CONTROLLING PARTY

During the year under review the charity was under the control of its Trustee Directors.

ALPHA CARE SPECIALISTS LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,217	6,182
Grants	<u>173,459</u>	<u>149,903</u>
	176,676	156,085
Other trading activities		
Fundraising events	-	30,816
Management	<u>-</u>	<u>17,879</u>
	-	48,695
Investment income		
Deposit account interest	70	116
Charitable activities		
Provision of homecare services	505,057	559,198
Navigator services	36,500	36,500
New Home from Hospital	<u>118,300</u>	<u>118,300</u>
	<u>659,857</u>	<u>713,998</u>
Total incoming resources	836,603	918,894
EXPENDITURE		
Charitable activities		
Wages	651,245	710,708
Social security	40,578	45,196
Pensions	6,560	5,495
Rent	31,585	31,586
Insurance	6,059	4,618
Telephone	19,676	19,880
Postage and stationery	2,813	2,867
Advertising	5,471	5,222
Sundries	2,276	1,974
Subscriptions	4,474	4,417
Training costs	4,794	3,792
Repairs and maintenance	10,941	7,540
Professional fees	4,256	9,815
Bad debts	-	914
Volunteers expenses	3,149	2,134
Disposable items	657	6,262
Groceries	15,955	8,369
Third party services	24,105	25,000
Computer expenses	1,849	1,155
Plant and machinery	120	159
Carried forward	836,563	897,103

This page does not form part of the statutory financial statements

ALPHA CARE SPECIALISTS LTD

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	31.3.22	31.3.21
	£	£
Charitable activities		
Brought forward	836,563	897,103
Fixtures and fittings	336	448
Computer equipment	<u>2,877</u>	<u>3,797</u>
	839,776	901,348
Support costs		
Management		
Management fees	-	17,879
Finance		
Bank charges	2,925	2,112
Governance costs		
Auditors' remuneration	8,000	4,800
Auditors' remuneration for non audit work	<u>4,212</u>	<u>5,100</u>
	<u>12,212</u>	<u>9,900</u>
Total resources expended	<u>854,913</u>	<u>931,239</u>
Net expenditure	<u><u>(18,310)</u></u>	<u><u>(12,345)</u></u>

This page does not form part of the statutory financial statements

ALPHA CARE SPECIALISTS

England & Wales - Charity number 1084004

Accounts

REGISTERED COMPANY NUMBER: 3957802 (England and Wales)
REGISTERED CHARITY NUMBER: 1084004

**Report of the Trustees and
Financial Statements
for the Year Ended 31 March 2021
for
ALPHA CARE SPECIALISTS LTD**

Accura Accountants Ltd
Langley House
Park Road
East Finchley
London
N2 8EY

ALPHA CARE SPECIALISTS LTD

**Contents of the Financial Statements
for the Year Ended 31 March 2021**

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ALPHA CARE SPECIALISTS LTD

Report of the Trustees for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are:

- The promotion of health and the relief of sickness predominantly amongst members of the Greek and Greek Cypriot community particularly but not exclusively Greek and Greek Cypriot women
- The promotion of public education in Greek and Greek Cypriot culture

The charity has the general aim of contributing to the quality of life of the people the London Borough of Enfield and wider area by expanding their horizons through the provision of exciting, challenging and accessible professional services.

The main objective for the year is to continue to sustain the services currently offered by the charity and to increase service provision and to maintain the growth of the Homecare Service, this service facilitates people being able to continue living in their own homes.

The strategies employed to achieve the charity's objectives include:

- Providing centres for meetings and for giving advice, information and education
- Establishing and develop contacts between similar community, voluntary and statutory bodies
- Promoting and develop the general welfare and prosperity of members of the community (especially the poor, the unemployed, the elderly and children)
- Procuring contributions to the company be personal or written appeals, public meetings or in other ways
- Collecting and to make available information about issues concerning the objects of the company and to exchange information with other bodies having similar objects whether in Great Britain or overseas
- Procuring, writing, printing, publishing, issuing and circulating such newsletters, papers, books, periodicals and pamphlets or other documents, films, recorded tapes, or other means of recording information as will help achieve the objects of the company, either free or charging for them

The major areas of activity are: Key Strategic Planning, Social Activities, Homecare, Information and Advice, Counselling, Home from Hospital Service, Research and In-house Training

Significant activities

Over the years we have seen a steady growth in the **Homecare Service** that we provide, this year has again seen a slight decline due to several our services users not requiring a service due to Covid-19. We have reviewed our service charges to commence in May 2021. It is important that the Homecare Service makes money as this goes towards the running of various other services. The drop-in centres remain closed due to COVID-19 virus. We are always recruiting for Personal Care Assistants, which is stopping the business from growing faster. This issue is being seen in all caring agencies, especially now due to the Covid-19 virus.

The **Homecare Service**, this excellent and very highly recommended service continues to be the main source of unrestricted income for the organisation. Any profit made through this service goes towards covering costs for other services such as the **Let's Talk Service & the Drop-In Centres**.

Our **Take Home & Settle Service** is extremely well received by the NCL NHS Enfield Clinical Commissioning Group and they have agreed to continue to fund this vital service in North Middlesex's A & E Department. We are currently in negotiations with the CCG and LBE, as they are looking to amalgamate this service with the New Home from Hospital service.

ALPHA CARE SPECIALISTS LTD

Report of the Trustees for the Year Ended 31 March 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Results

The net incoming resources for the year amounted to £918,894. Of this £127,224 relates to restricted projects and £791,670 the amount attributable to general reserves. A summary of the work of the charity is set out above and below.

Corporate Activities

Our drop-in centres have now been closed for just over one year and is having a bad effect on our service users, due to Covid. It is hoped that we can re-open by the end of June 2021. Our only worry is that Skinners will allow us to come back every Thursday as before.

Personal Budgets/Advice and Information

Unfortunately, due to the loss of clients and working from home we are unable to sustain this department. The Trustees had to make a difficult choice and decided to make the part-time Admin post redundant, and to cut down the hours of Toulla. We are therefore having to say goodbye to Christalla who has worked for the organisation for the last 14 years. We will be sad to see her go. We continue to run this service from home, due to COVID-19. The Trustees are currently, looking at a charging policy for the Direct Payment system, as we can no longer sustain this service within the Homecare charge.

Take Home & Settle Service

This service helps our elderly receive a smooth transition from hospital to home and helps to stop delayed discharge from hospital and gives the older person confidence and independence when leaving the hospital. This service was funded by the NHS NCL Enfield CCG. We are currently in negotiations with the London Borough of Enfield to amalgamate this service with the New Home from Hospital Service.

New Home from Hospital Service

This service was slow to take up regarding referrals from the hospitals. We are working in partnership with Enfield Carers, Age UK, Crossroads. The NHFH provision is a short-term service for people with low and very low-level need, when discharged from hospital. Last year there was a slow uptake of service and we discussed with the partners direct ways of working. We will now pay them on a spot purchase basis. This enabled us to employ another part-time worker to work in the hospitals. The figures for later half of the year are exceeding target.

Let's Talk

The Enfield CCG (Clinical Commissioning Group) continues to see the importance of the never-ending queue of people requiring the assistance of our fully trained Counsellor; the service is under review, although we are currently discussing with the Commissioners future funding. From April 2021 the contract sits under Enfield Mind.

We were fortunate in receiving a short-term fund from the Community Fund (the Lottery) to deal with clients that were bereaved due to the Covid-19 pandemic. It saw Antony Sigalas our qualified psychotherapist for the last 21 years, speaking to London Greek Radio and writing articles in Parikiaki newspaper each week. This has supported the Greek speaking community in North London.

Break the Cycle Café

I am pleased to say that we continue to run a very successful café for the Drug & Alcohol Services in the Borough. Although the Café was closed for a few months due to COVID-19, the staff stepped up and started providing meals on wheels, then hot food in the café to be distributed to those who required a meal each day. This has helped to keep the service users and their families going through this difficult time.

Internal and external factors

The coronavirus pandemic has an ongoing impact on the organisation and its clients.

The organisation continues to plan for any political changes by looking at commissioning rather than depending on grants. It is hoped that eventually the organisation will become sustainable.

ALPHA CARE SPECIALISTS LTD

Report of the Trustees for the Year Ended 31 March 2021

FINANCIAL REVIEW

Financial position

There has been a steady growth over the years in the Homecare Service. This money is classified as unrestricted funds. We are managing to increase our customers and staff members to cope with the level of service provision. Unrestricted funds are used to pay for salaries that are not covered by grants and this enables the continuation of the holistic services, such as, the Information and Advice Service, Let's Talk Service and also supplements the Core Services e.g., the Drop-In Centres.

The end of the year saw a good financial result based on strong financial management and a successful year of services. Costs are mainly contained within budget, with regard to non-match funding services and contained as agreed by the trustees for match funding services and our income figures are exceeded for the Homecare Service.

Principal funding sources

The London Borough of Enfield resource the following activities of the organisation and the New Home from Hospital Service. We were also funded by the Enfield Clinical Commissioning Group via Enfield Mind for the Let's Talk Counselling Service and the Take Home & Settle Service. This year we saw Lloyds TSB donate £30,000 to the organisation, which can be used as the Trustees see fit.

Reserves Policy

The Trustees have determined to maintain reserves at a level sufficient to enable the charity to continue offering its services for at least six months should funding cease. This is considered sufficient to enable the trustees to source alternative funding. The Trustees will also apply the reserves towards any exceptional unforeseen costs, including funding of new services, central development of the charity's management, furniture and/or equipment and the training and development needs of its staff and volunteers.

FUTURE PLANS

Last year the trustees in consultation with staff were committed to the continued growth and expansion of the organisation and the services it offers. There was support for a process of managed growth and the impact on the organisation. Due to the current worldwide economic hardship it is advisable to ensure that the organisations maintain the current status quo and ensures that the growth of the organisation is more organic in its approach.

The trustees and staff decided that continued growth was the only way forward by:

- (i) Developing and updating the business plans for each service area to analyse market potential and income opportunities
- (ii) Review structure to include commissioning as a strategic priority

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Alpha Care Specialists Ltd which is a company limited by guarantee not having a share capital governed by its Memorandum and Articles of Association dated 14th March 2000 and amended to allow for current governance arrangements 9th March 2006, 29th October 2009 & 22nd June 2018. It is registered as a charity with the Charity Commission. Anyone over the age of 18 can become a member of the Company and there were as of 31st March 2021, 542 members.

Recruitment and appointment of new trustees

The organisation is a company limited by guarantee (No. 3957802) governed by its Memorandum and Articles of Association the trustees are elected by the members of the organisation at the Annual General meeting. The chair of the trustees is nominated by the trustees at the first trustee meeting after the Annual General meeting. The trustees have the power to co-opt persons with a particular skill to contribute to the company. Co-opted members do not have a vote.

All members are circulated with invitations to nominate trustees prior to the AGM requesting nominations for the AGM.

ALPHA CARE SPECIALISTS LTD

Report of the Trustees for the Year Ended 31 March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Board of Trustee Directors, which can have up to nine Directors, administers the charity. The board meets every two months and, if applicable, sub-committees covering issues may meet more regularly. A Chief Executive is appointed by the trustees to manage the day-to-day operations of the charity. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the trustees, for operational matters including finance, employment and any charity related activities.

Induction and training of new trustees

All trustees undergo a training day to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision processes, the business plan and recent financial performance of the charity. During the training they meet key employees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Risk management

The trustees have a risk management strategy which comprises:

- An annual review of the risks the charity may face
- Establishment of systems and procedures to mitigate those risks identified
- The implementation of procedures designed to minimise any potential impact on the charity should those risks materialise

This work has identified only a few new risks but it has resulted in procedures and contingency plans and has given the impetus for better planning. A key element in the management of financial risk is the setting of a reserves policy and its regular review by Directors.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

3957802 (England and Wales)

Registered Charity number

1084004

Registered office

Community House
311 Fore Street
London
N9 0PZ

Trustees

M. T. Markou
Mrs R. Andreou
Mrs S L Collins
S Soteriou
Mrs L Pilavakis

Company Secretary

Mrs P. Worrall

Auditors

Accura Accountants Ltd
Langley House
Park Road
East Finchley
London
N2 8EY

ALPHA CARE SPECIALISTS LTD

Report of the Trustees for the Year Ended 31 March 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Solicitors

Interface Legal Advisory Service
40 Wykeham Road
London
NW4 2SU

Bankers

Unity Trust Bank
9 Brindley Place
Birmingham
B1 2HB

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Alpha Care Specialists Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Accura Accountants Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 30 November 2021 and signed on its behalf by:



.....
Mrs R. Andreou - Trustee

Report of the Independent Auditors to the Trustees of Alpha Care Specialists Ltd

Opinion

We have audited the financial statements of Alpha Care Specialists Ltd (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements;
- or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Trustees of Alpha Care Specialists Ltd

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

To identify risks of material misstatement due to fraud ("fraud risks"), we assessed events or conditions that could indicate an incentive or pressure to commit fraud or provide an opportunity to commit fraud. Our risk assessment procedures included:

- Enquiring of trustees and management and inspection of policy documentation as to the charitable company's policies and procedures to prevent and detect fraud, and the charitable company's channel for whistleblowing, as well as whether they have knowledge of any actual, suspected or alleged fraud.
- Reading Board and committee minutes.
- Using analytical procedures to identify any unusual or unexpected relationships.

We communicated identified fraud risks throughout the audit team and remained alert to any indications of fraud throughout the audit. As required by auditing standards, we perform procedures to address the risk of management override of controls and the risk of fraudulent revenue recognition, in particular the risk that donations and charitable income are recorded in the incorrect accounting period, the risk that management may be in a position to make inappropriate accounting entries, and the risk of bias in accounting estimates and judgments such as pension assumptions.

We did not identify any additional fraud risks.

We performed procedures including:

- Identifying journal entries to test based on risk criteria and comparing the identified entries to supporting documentation. These included those posted by senior finance management and those posted to unusual accounts combinations;
- Inspecting grant agreements to determine if income has been recognised in line with accounting policy
- Assessing significant accounting estimates, such as pension assumptions, for bias.

**Report of the Independent Auditors to the Trustees of
Alpha Care Specialists Ltd**

Our responsibilities for the audit of the financial statements.. continued

In performing our work to identify and respond to risks of material misstatement due to non-compliance with laws and regulations we identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience and through discussion with the trustees and other management (as required by auditing standards). We discussed with the trustees and other management the policies and procedures regarding compliance with laws and regulations.

We communicated identified laws and regulations throughout our team and remained alert to any instances of non-compliance throughout the audit.

The potential effect of these laws and regulations on the financial statements varies considerably.

Firstly, the charitable company is subject to laws and regulations that directly affect the financial statements including financial reporting legislation (including related companies' legislation and the Charities SORP) and taxation legislation and we assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.

Secondly, the charitable company is subject to many other laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation. We identified the following areas as those most likely to have such an effect: health and safety, anti-bribery, employment law, and certain aspects of company and charity legislation, recognising the nature of the charitable company's activities and its legal form. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the trustees and other management and inspection of regulatory and legal correspondence, if any. Therefore, if a breach of operational regulations is not disclosed to us or evident from relevant correspondence, an audit will not detect that breach.

The extent of the ability of the audit to detect fraud or breaches of law or regulation is limited by the inherent limitations of an audit. Consequently, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remains a higher risk of non-detection of fraud, as this may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. Our audit procedures are designed to detect material misstatement. We are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Trustees of
Alpha Care Specialists Ltd**

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Accura Accountants Ltd
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Langley House
Park Road
East Finchley
London
N2 8EY

Date:

29/11/2021

ALPHA CARE SPECIALISTS LTD

**Statement of Financial Activities
for the Year Ended 31 March 2021**

		Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	19,801	136,284	156,085	180,206
Charitable activities	5				
Provision for homecare services		559,198	-	559,198	661,298
Navigator Services		36,500	-	36,500	35,237
New Home From Hospital		118,300	-	118,300	124,000
Other trading activities	3	48,695	-	48,695	11,726
Investment income	4	116	-	116	464
Total		782,610	136,284	918,894	1,012,931
EXPENDITURE ON					
Raising funds	6	-	-	-	8,290
Charitable activities	7				
Provision for homecare services		558,873	-	558,873	645,844
H.H.C.S		-	-	-	33,988
Let's Talk		-	32,658	32,658	22,879
General expenses		71,403	-	71,403	55,169
Drop-in centre		975	-	975	8,320
Break the Cycle - Cafe		-	60,029	60,029	60,632
Take home and settle		-	52,500	52,500	69,957
Navigator Services		36,501	-	36,501	35,196
New Home From Hospital		118,300	-	118,300	124,010
Total		786,052	145,187	931,239	1,064,285
NET INCOME/(EXPENDITURE)		(3,442)	(8,903)	(12,345)	(51,354)
Transfers between funds	15	(8,903)	8,903	-	-
Net movement in funds		(12,345)	-	(12,345)	(51,354)
RECONCILIATION OF FUNDS					
Total funds brought forward		389,232	-	389,232	440,586
TOTAL FUNDS CARRIED FORWARD		376,887	-	376,887	389,232

The notes form part of these financial statements

ALPHA CARE SPECIALISTS LTD

**Balance Sheet
31 March 2021**

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	12	9,531	-	9,531	7,436
CURRENT ASSETS					
Debtors	13	48,156	-	48,156	112,970
Cash at bank		<u>337,287</u>	<u>-</u>	<u>337,287</u>	<u>295,155</u>
		385,443	-	385,443	408,125
CREDITORS					
Amounts falling due within one year	14	(18,087)	-	(18,087)	(26,329)
		<u>367,356</u>	<u>-</u>	<u>367,356</u>	<u>381,796</u>
NET CURRENT ASSETS					
		<u>376,887</u>	<u>-</u>	<u>376,887</u>	<u>389,232</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>376,887</u>	<u>-</u>	<u>376,887</u>	<u>389,232</u>
NET ASSETS					
		<u>376,887</u>	<u>-</u>	<u>376,887</u>	<u>389,232</u>
FUNDS	15				
Unrestricted funds				<u>376,887</u>	<u>389,232</u>
TOTAL FUNDS				<u>376,887</u>	<u>389,232</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The notes form part of these financial statements

ALPHA CARE SPECIALISTS LTD

Balance Sheet - continued
31 March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 November 2021 and were signed on its behalf by:

.....*R. Andreou*.....
R. Andreou - Trustee

ALPHA CARE SPECIALISTS LTD

**Cash Flow Statement
for the Year Ended 31 March 2021**

	Notes	31.3.21 £	31.3.20 £
Cash flows from operating activities			
Cash generated from operations	1	<u>48,515</u>	<u>(115,997)</u>
Net cash provided by/(used in) operating activities		<u>48,515</u>	<u>(115,997)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(6,499)	(4,986)
Interest received		<u>116</u>	<u>464</u>
Net cash used in investing activities		<u>(6,383)</u>	<u>(4,522)</u>
Change in cash and cash equivalents in the reporting period		<u>42,132</u>	<u>(120,519)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>295,155</u>	<u>415,674</u>
Cash and cash equivalents at the end of the reporting period		<u>337,287</u>	<u>295,155</u>

The notes form part of these financial statements

ALPHA CARE SPECIALISTS LTD

Notes to the Cash Flow Statement
for the Year Ended 31 March 2021

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES			
		31.3.21	31.3.20
		£	£
Net expenditure for the reporting period (as per the Statement of Financial Activities)		(12,345)	(51,354)
Adjustments for:			
Depreciation charges		4,404	3,275
Interest received		(116)	(464)
Decrease/(increase) in debtors		64,814	(50,006)
Decrease in creditors		<u>(8,242)</u>	<u>(17,448)</u>
Net cash provided by/(used in) operations		<u>48,515</u>	<u>(115,997)</u>
2. ANALYSIS OF CHANGES IN NET FUNDS			
	At 1.4.20	Cash flow	At 31.3.21
	£	£	£
Net cash			
Cash at bank	<u>295,155</u>	<u>42,132</u>	<u>337,287</u>
	<u>295,155</u>	<u>42,132</u>	<u>337,287</u>
Total	<u>295,155</u>	<u>42,132</u>	<u>337,287</u>

ALPHA CARE SPECIALISTS LTD

Notes to the Financial Statements for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, when it is probable that the income will be received and the amount can be measured reliably.

Homecare Service - Invoices to council and individuals are recognised when the service is provided.

Income from grants for specific activities is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations, fundraising and shop income, are recognised on receipt.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

ALPHA CARE SPECIALISTS LTD

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

1. ACCOUNTING POLICIES - continued

Financial instruments

Cash and cash equivalents

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Comprehensive Income.

2. DONATIONS AND LEGACIES

	31.3.21	31.3.20
	£	£
Donations	6,182	1,540
Grants	<u>149,903</u>	<u>178,666</u>
	<u>156,085</u>	<u>180,206</u>

Grants received, included in the above, are as follows:

	31.3.21	31.3.20
	£	£
Grant	<u>149,903</u>	<u>178,666</u>

3. OTHER TRADING ACTIVITIES

	31.3.21	31.3.20
	£	£
Fundraising events	30,816	2,294
Management	<u>17,879</u>	<u>9,432</u>
	<u>48,695</u>	<u>11,726</u>

4. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Deposit account interest	<u>116</u>	<u>464</u>

ALPHA CARE SPECIALISTS LTD

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

5. INCOME FROM CHARITABLE ACTIVITIES

	31.3.21	31.3.20
	£	£
Activity		
Provision of homecare services	559,198	661,298
Navigator services	36,500	35,237
New Home from Hospital	118,300	124,000
	<u>713,998</u>	<u>820,535</u>

6. RAISING FUNDS

Raising donations and legacies

	31.3.21	31.3.20
	£	£
Fundraising events	<u>-</u>	<u>8,290</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Provision for homecare services	556,898	1,975	558,873
Let's Talk	32,658	-	32,658
General expenses	61,435	9,968	71,403
Drop-in centre	975	-	975
Break the Cycle - Cafe	47,719	12,310	60,029
Take home and settle	52,500	-	52,500
Navigator Services	30,863	5,638	36,501
New Home from Hospital	<u>118,300</u>	<u>-</u>	<u>118,300</u>
	<u>901,348</u>	<u>29,891</u>	<u>931,239</u>

8. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Provision for homecare services	-	1,975	-	1,975
General expenses	-	68	9,900	9,968
Break the Cycle - Cafe	12,241	69	-	12,310
Navigator Services	<u>5,638</u>	<u>-</u>	<u>-</u>	<u>5,638</u>
	<u>17,879</u>	<u>2,112</u>	<u>9,900</u>	<u>29,891</u>

ALPHA CARE SPECIALISTS LTD

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Auditors' remuneration	4,800	4,802
Auditors' remuneration for non audit work	5,100	3,600
Depreciation - owned assets	<u>4,404</u>	<u>3,274</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

11. STAFF COSTS

	31.3.21	31.3.20
	£	£
Wages and salaries	710,708	775,745
Social security costs	45,196	51,647
Other pension costs	<u>5,495</u>	<u>13,390</u>
	<u>761,399</u>	<u>840,782</u>

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Homecare services	34	38
General	1	1
Hospitality & Home Comfort Scheme	-	1
Let's Talk	1	1
Break the cycle	2	1
Navigator Services	1	1
New Home from Hospital	2	2
Drop-in Centres	1	1
Take home & settle	<u>1</u>	<u>1</u>
	<u>43</u>	<u>47</u>

No employees received emoluments in excess of £60,000.

ALPHA CARE SPECIALISTS LTD

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

12. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2020	3,543	14,442	13,843	31,828
Additions	-	-	6,499	6,499
At 31 March 2021	<u>3,543</u>	<u>14,442</u>	<u>20,342</u>	<u>38,327</u>
DEPRECIATION				
At 1 April 2020	2,906	12,650	8,836	24,392
Charge for year	159	448	3,797	4,404
At 31 March 2021	<u>3,065</u>	<u>13,098</u>	<u>12,633</u>	<u>28,796</u>
NET BOOK VALUE				
At 31 March 2021	<u>478</u>	<u>1,344</u>	<u>7,709</u>	<u>9,531</u>
At 31 March 2020	<u>637</u>	<u>1,792</u>	<u>5,007</u>	<u>7,436</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade debtors	26,010	54,457
Accrued income	<u>22,146</u>	<u>58,513</u>
	<u>48,156</u>	<u>112,970</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade creditors	2,862	8,136
Social security and other taxes	8,911	11,181
Pension Fund	1,653	2,103
Other creditors	661	909
Accrued expenses	<u>4,000</u>	<u>4,000</u>
	<u>18,087</u>	<u>26,329</u>

ALPHA CARE SPECIALISTS LTD

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

15. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	294,401	(9,572)	(9,621)	275,208
Drop-in centres	-	(718)	718	-
Home Care	<u>94,831</u>	<u>6,848</u>	<u>-</u>	<u>110,739</u>
	389,232	(3,442)	(8,903)	376,887
Restricted funds				
Let's Talk grant	-	(8,903)	8,903	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u>389,232</u>	<u>(12,345)</u>	<u>-</u>	<u>376,887</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	61,831	(71,403)	(9,572)
Drop-in centres	257	(975)	(718)
Home Care	565,721	(558,873)	6,848
Navigator Services	36,501	(36,501)	-
New Home from Hospital	<u>118,300</u>	<u>(118,300)</u>	<u>-</u>
	782,610	(786,052)	(3,442)
Restricted funds			
Let's Talk grant	23,755	(32,658)	(8,903)
Break The Cycle	60,029	(60,029)	-
Take home and settle	<u>52,500</u>	<u>(52,500)</u>	<u>-</u>
	136,284	(145,187)	(8,903)
TOTAL FUNDS	<u>918,894</u>	<u>(931,239)</u>	<u>(12,345)</u>

ALPHA CARE SPECIALISTS LTD

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	359,924	(49,468)	(16,055)	294,401
Drop-in centres	-	(7,591)	7,591	-
Home Care	<u>80,662</u>	<u>14,169</u>	<u>-</u>	<u>94,831</u>
	440,586	(42,890)	(8,464)	389,232
Restricted funds				
Let's Talk grant	-	(8,464)	8,464	-
	<u>440,586</u>	<u>(51,354)</u>	<u>-</u>	<u>389,232</u>
TOTAL FUNDS	<u>440,586</u>	<u>(51,354)</u>	<u>-</u>	<u>389,232</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	11,967	(61,435)	(49,468)
Drop-in centres	771	(8,362)	(7,591)
Home Care	661,885	(647,716)	14,169
Navigator Services	35,238	(35,238)	-
New Home from Hospital	<u>124,002</u>	<u>(124,002)</u>	<u>-</u>
	833,863	(876,753)	(42,890)
Restricted funds			
H.H.C.S grant	33,988	(33,988)	-
Let's Talk grant	14,407	(22,871)	(8,464)
Break The Cycle	60,674	(60,674)	-
Take home and settle	<u>69,999</u>	<u>(69,999)</u>	<u>-</u>
	<u>179,068</u>	<u>(187,532)</u>	<u>(8,464)</u>
TOTAL FUNDS	<u>1,012,931</u>	<u>(1,064,285)</u>	<u>(51,354)</u>

ALPHA CARE SPECIALISTS LTD

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	359,924	(59,040)	(25,676)	275,208
Drop-in centres	-	(8,309)	8,309	-
Home Care	<u>80,662</u>	<u>21,017</u>	<u>-</u>	<u>101,679</u>
	440,586	(46,332)	(17,367)	376,887
Restricted funds				
Let's Talk grant	-	(17,367)	17,367	-
	<u>440,586</u>	<u>(63,699)</u>	<u>-</u>	<u>376,887</u>
TOTAL FUNDS	<u>440,586</u>	<u>(63,699)</u>	<u>-</u>	<u>376,887</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	73,798	(132,838)	(59,040)
Drop-in centres	1,028	(9,337)	(8,309)
Home Care	1,227,606	(1,206,589)	21,017
Navigator Services	71,739	(71,739)	-
New Home from Hospital	<u>242,302</u>	<u>(242,302)</u>	<u>-</u>
	1,616,473	(1,662,805)	(46,332)
Restricted funds			
H.H.C.S grant	33,988	(33,988)	-
Let's Talk grant	38,162	(55,529)	(17,367)
Break The Cycle	120,703	(120,703)	-
Take home and settle	<u>122,499</u>	<u>(122,499)</u>	<u>-</u>
	<u>315,352</u>	<u>(332,719)</u>	<u>(17,367)</u>
TOTAL FUNDS	<u>1,931,825</u>	<u>(1,995,524)</u>	<u>(63,699)</u>

Transfers between funds

During the year, Drop-in centres and Let's Talk were underfunded by £718 and £8,903 respectively. The projects were supported by the unrestricted General fund.

ALPHA CARE SPECIALISTS LTD

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

17. CONTROLLING PARTY

During the year under review the charity was under the control of its Trustee Directors.

ALPHA CARE SPECIALISTS LTD

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2021**

	31.3.21	31.3.20
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	6,182	1,540
Grants	<u>140,843</u>	<u>178,666</u>
	147,025	180,206
Other trading activities		
Fundraising events	30,816	2,294
Management	<u>17,879</u>	<u>9,432</u>
	48,695	11,726
Investment income		
Deposit account interest	116	464
Charitable activities		
Provision of homecare services	568,258	661,298
Navigator services	36,500	35,237
New Home from Hospital	<u>118,300</u>	<u>124,000</u>
	<u>723,058</u>	<u>820,535</u>
Total incoming resources	918,894	1,012,931
EXPENDITURE		
Raising donations and legacies		
Fundraising events	-	8,290
Charitable activities		
Wages	710,708	775,745
Social security	45,196	51,647
Pensions	5,495	13,390
Rent	31,586	39,222
Insurance	4,618	4,577
Telephone	19,880	20,363
Postage and stationery	2,867	5,312
Advertising	5,222	7,424
Sundries	1,974	1,516
Subscriptions	4,417	2,126
Training costs	3,792	4,272
Repairs and maintenance	7,540	8,415
Professional fees	9,815	5,941
Bad debts	914	-
Volunteers' expenses	2,134	4,625
Disposable items	6,262	3,152
Groceries	8,369	9,688
Carried forward	870,789	957,415

This page does not form part of the statutory financial statements

ALPHA CARE SPECIALISTS LTD

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2021**

	31.3.21	31.3.20
	£	£
Charitable activities		
Brought forward	870,789	957,415
Third party services	25,000	75,023
Computer expenses	1,155	-
Plant and machinery	159	212
Fixtures and fittings	448	597
Computer equipment	<u>3,797</u>	<u>2,466</u>
	901,348	1,035,713
Support costs		
Management		
Management fees	17,879	9,432
Finance		
Bank charges	2,112	2,448
Governance costs		
Auditors' remuneration	4,800	4,802
Auditors' remuneration for non-audit work	<u>5,100</u>	<u>3,600</u>
	<u>9,900</u>	<u>8,402</u>
Total resources expended	<u>931,239</u>	<u>1,064,285</u>
Net expenditure	<u>(12,345)</u>	<u>(51,354)</u>

This page does not form part of the statutory financial statements