

WOOD WORLD MISSIONS
(Charity reg. 1084001)

REPORT AND ACCOUNTS

31 MARCH 2024

**WOOD WORLD MISSIONS
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2024**

Status	The charity is constituted as an unincorporated body.
Governing document	The charity is established under a model trust deed.
Charity registration	1084001
Principal address	238 - 240 London Road Mitcham, Surrey CR4 3HD
Trustees	Rev. Dr. William Wood Rev. (Mrs) Dr. Mercy Wood Bishop Edward Antwi Gabriel Kwaku Wood Bishop James Larbi Rev Reginald D E Y Kwamie Mr Ohene Kwabina Mintah
Bankers	Lloyds TSB London Bridge Branch 69-73 Borough High Street Southwark London, SE1 1NQ
Independent examiner	Kojo & Co Limited Chartered Certified Accountants 118-120 London Road Mitcham Surrey CR4 3LB

WOOD WORLD MISSIONS TRUSTEES' REPORT FOR THE PERIOD ENDED 31 MARCH 2024

The Trustees present their report together with the accounts for the year

OBJECTIVES AND POLICIES

The Objectives of the Charity are to:

- a) advance the Christian Faith by Ministering the Word of God
- b) relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby.

Wood World Mission is committed to enabling as many people as possible to worship at our church and to become part of our worshipping community. The trustees maintain an overview of worship through out the community and makes suggestions on how our services can involve the many groups who live within the community. Our worship and services put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, the trustees have considered the Commission's guidance on public benefit and in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our worshipping community through:

- * Worship and prayer; learning about the Gospel and developing their knowledge and trust in Jesus
- * Provision of pastoral care for people within the church
- * Missionary and outreach work

TRUSTEES

The Trustees who served during the year and at the date of this report are:

Rev. Dr. William Wood	Chairman
Rev. (Mrs) Dr. Mercy Wood	Secretary
Bishop Edward Antwi	
Gabriel Kwaku Wood	
Bishop James Larbi	
Rev Reginald D E Y Kwamie	
Mr Ohene Kwabina Mintah	

WOOD WORLD MISSIONS TRUSTEES' REPORT FOR THE PERIOD ENDED 31 MARCH 2024

REVIEW OF PAST ACTIVITIES

We are very grateful to the Lord for sustaining the Wood World Missions and Power Centre Church through all the trying times.

We are glad to report that all our operations in the United Kingdom and abroad are all going well. All our operations in the UK in relation to our Food Bank and Clothes bank have gone very well. This year we have been able to consistently help over 150 families every thursday with food clothes and shoes provided by our Power Centre Food bank. We are grateful for all the funding we have received that has made all this possible.

We are also happy to report that all our projects abroad are going on well and some are even expanding. Our projects in Uganda, Ghana, Malawi and other parts of Africa are all going on well. We are truly grateful to the Lord for making all this possible.

I can also confirm that all the departments within the Ministry continues to grow and have become more active. These includes our Precious Women fellowship, the Men of Power Ministry, the Youth Ministry and all the others. We are truly grateful to the Lord for his grace over the Ministry.

We are indeed thankful to the Lord that what we set out to achieve this year all came to pass in Jesus name. We are thankfull to all those who played their part in order for all this to be possible.

To God be the glory for great things ge has done. Amen.

FURTHER DEVELOPMENTS.

In the year that lies ahead of us, we intend to do the following:-

- A Continue to walk in Divine Stability.
- B Continue to work on expanding our Power Centre Food bank operations as funding permits.
- C Continue to expand our Missionary and Charitable operations in Malawi, Ghana, Uganda and in Nigeria
- D To open a Church branch in Toronto, Canada and to try and build some partners and sponsors from that part of the world. We intend to continue doingthe same in the USA as well.
- E We also intend to trust God to expand our Church membership and to expand the partners and sponsors of the work we do home and abroad.
- F Last but not the least, we intend to continue to trust in the guidance of the Holy Spirit in all that we do for the Lord. May the Lord's name continue to be praised and glorified always. Amen.

WOOD WORLD MISSIONS
TRUSTEES' REPORT FOR THE PERIOD ENDED 31 MARCH 2024

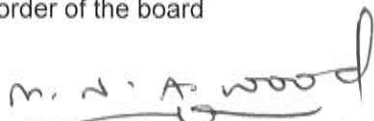
WOOD WORLD MISSIONS' RISK STATEMENT

The Charity has the policy of diversifying its funding base. To this end the income of the Charity is derived from general offerings from the members, Bible school donations, mission conferences donations and donations from the general public and mission partners.

Financial policies are in place to ensure the prevention of and the detection of fraud and other irregularities.

The board of trustees receive regular financial reports to enable them to monitor the Charity's income and expenditure thus keeping them up to date with the Church's Financial position.

By order of the board

A handwritten signature in black ink, appearing to read 'M. N. A. Wood', with a long horizontal flourish extending to the right.

Rev. (Mrs) Dr. Mercy N. A. Wood
Secretary

Dated: 17/12/2024

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF WOOD WORLD MISSIONS

I report on the accounts of the Charity for the year ended 31 March 2024 which are set out on pages 6 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- * examine the accounts under section 145 of the 2011 Act,
- * to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- * to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts represented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- * to keep accounting records in accordance with section 130 of the 2011 Act, and
- * to prepare accounts which accord with the accounting records and comply with the the requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Kojo Amoah-Arko FCCA
Kojo & Co Ltd
Association of Chartered Certified Accountants
118-120 London Road
Mitcham
Surrey CR4 3LB

17/12/2024

Dated

**WOOD WORLD MISSIONS
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Restricted £	Unrestrict. £	Total 2024 £	Total 2023
INCOMING RESOURCES					
Voluntary income	2	36,251	173,303	209,554	187,075
RESOURCES EXPENDED					
Charitable expenditure	3	36,251	173,392	209,643	184,738
NET INCOME FOR THE YEAR		(0)	(89)	(89)	2,337
Total funds brought forward		154	33,318	33,472	31,135
TOTAL FUNDS CARRIED FORWARD		154	33,229	33,383	33,472

WOOD WORLD MISSIONS
BALANCE SHEET AS AT 31 MARCH 2024

	Note	£	2024 £	£	2023 £
TANGIBLE FIXED ASSETS	4		3,807		1,707
CURRENT ASSETS					
Debtors		10,500		10,500	
Bank and cash balances		19,926		21,965	
		<u>30,426</u>		<u>32,465</u>	
CREDITORS: Amounts falling due within one year	5	850		700	
		<u></u>	29,576	<u></u>	31,765
			<u>33,383</u>		<u>33,472</u>
FUNDS:					
INCOME FUNDS					
Unrestricted	6		33,229		33,318
Restricted	6		154		154
			<u>33,383</u>		<u>33,472</u>

Approved by the trustees on



Rev. William T E Wood
Chairman

17/12/2024

WOOD WORLD MISSIONS
NOTES TO THE ACCOUNTS - 31 MARCH 2024

1. ACCOUNTING CONVENTION

These accounts have been prepared on the historical cost convention and in accordance with Accounting and Reporting by Charities SORP: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1 January 2020. (Charities SORP (FRS102))

ACCOUNTING POLICIES

INCOME

Income and donations are accounted for as and when received by the charity.

DEPRECIATION

Depreciation of tangible fixed assets is provided on the straight line basis over the expected useful lives of the assets as follows:

Furniture and Office Equipment	20% on cost
Motor vehicles	25% on cost

Fixed assets financed by grants are written off to Statement of Financial Activities in line with the accounting policy of the related grant.

2. VOLUNTARY INCOME

	Restricted	Unrestrict.	Total	Total
	£	£	2024	2023
			£	
			-	
2 OTHER INCOME				
Tithes & offerings	-	153,795	153,795	138,932
Tax refunds	-	18,507	18,507	18,043
Other donations	-	1,000	1,000	19,420
BAME	15,500	-	15,500	6,000
Merton giving	20,751	-	20,751	4,680
	<u>36,251</u>	<u>173,303</u>	<u>209,554</u>	<u>187,075</u>

WOOD WORLD MISSIONS
NOTES TO THE ACCOUNTS - 31 MARCH 2024

3. RESOURCES EXPENDED

Charitable expenditure

	Restricted	Unrestricted	Total	Total
			2024	2023
	£	£	£	£
Welfare and sundry donations	-	6,730	6,730	6,270
Overseas/Building Project	-	78,058	78,058	52,524
Rent & rates	-	64,651	64,651	68,067
Depreciation	924	670	1,594	795
Voluntary expenses	7,963	1,724	9,687	12,180
Travelling	2,530	6,572	9,102	4,427
Telephone	-	1,312	1,312	1,667
Professional fees	-	850	850	700
Repairs & renewals	-	393	393	896
Advertising & video	-	662	662	567
Printing, post & stat.	-	815	815	901
Bank charges	-	3,257	3,257	2,661
English Workshop & food bank	24,834	-	24,834	16,188
Light & heat	-	5,706	5,706	9,338
Insurance	-	1,666	1,666	3,918
Sundries	-	326	326	909
Consecration expenses	-	-	-	2,730
	<u>36,251</u>	<u>173,392</u>	<u>209,643</u>	<u>184,738</u>

WOOD WORLD MISSIONS
NOTES TO THE ACCOUNTS - 31 MARCH 2024

4. TANGIBLE FIXED ASSETS

	Motor Vehicles £	Equipment £	Total £
COST			
As at 1 April 2023	1,700	49,991	51,691
Additions during the year	3,695	-	3,695
Diposals	(1,700)		(1,700)
As at 31 March 2024	3,695	49,991	53,686

DEPRECIATION

Balance brought forward	1,699	48,285	49,984
Charge for the year	924	670	1,594
Eliminated on disposals	(1,699)	-	(1,699)
Balance carried forward	924	49,955	49,879

NET BOOK VALUE

As at 31 March 2024	2,771	1,036	3,807
As at 31 March 2023	1	1,706	1,707

2024
£

2023
£

5. DEBTORS

Prepayments and deposits	10,500	10,500
--------------------------	--------	--------

6. CREDITORS: Amounts falling due within one year

Other creditors	-	-
Accruals	850	700
	850	700

WOOD WORLD MISSIONS
NOTES TO THE ACCOUNTS - 31 MARCH 2024

7. FUNDS

	01-Apr-23 £	Receipts £	Payments £	Transfers £	31-Mar-24 £
Restricted funds					
Welfare	154	-	-	-	154
ESOL project & food bank	-	36,251	36,251	-	(0)
	154	36,251	36,251	-	154
Unrestricted funds	33,318	173,303	173,392	-	33,229
Total	33,472	209,554	209,643	-	33,383

The restricted funds relate to funds for the welfare of the needy and for all the overseas projects.

8. ANALYSIS OF FUND BALANCES BETWEEN THE NET ASSETS

	Unrestrict. £	Restricted £	Total £
Tangible fixed assets	3,807	-	3,807
Current assets	30,272	154	30,426
Current liabilities	(850)	-	(850)
	33,229	154	33,383