

WOOD WORLD MISSIONS
(Charity reg. 1084001)

REPORT AND ACCOUNTS

31 MARCH 2023

**WOOD WORLD MISSIONS
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2023**

Status	The charity is constituted as an unincorporated body.
Governing document	The charity is established under a model trust deed.
Charity registration	1084001
Principal address	238 - 240 London Road Mitcham, Surrey CR4 3HD
Trustees	Rev. Dr. William Wood Rev. (Mrs) Dr. Mercy Wood Bishop Edward Antwi Gabriel Kwaku Wood (Appointed- 23/12/2022) Bishop James Larbi Rev Reginald D E Y Kwamie Mr Ohene Kwabina Mintah
Bankers	Lloyds TSB London Bridge Branch 69-73 Borough High Street Southwark London, SE1 1NQ
Independent examiner	Kojo & Co Limited Chartered Certified Accountants Registered Auditors 118-120 London Road Mitcham Surrey CR4 3LB

WOOD WORLD MISSIONS TRUSTEES' REPORT FOR THE PERIOD ENDED 31 MARCH 2023

The Trustees present their report together with the accounts for the year

OBJECTIVES AND POLICIES

The Objectives of the Charity are to:

- a) advance the Christian Faith by Ministering the Word of God
- b) relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby.

Wood World Mission is committed to enabling as many people as possible to worship at our church and to become part of our worshipping community. The trustees maintain an overview of worship through out the community and makes suggestions on how our services can involve the many groups who live within the community. Our worship and services put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, the trustees have considered the Commission's guidance on public benefit and in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our worshipping community through:

- * Worship and prayer; learning about the Gospel and developing their knowledge and trust in Jesus
- * Provision of pastoral care for people within the church
- * Missionary and outreach work

TRUSTEES

The Trustees who served during the year and at the date of this report are:

Rev. Dr. William Wood
 Rev. (Mrs) Dr. Mercy Wood
 Bishop Edward Antwi
 Gabriel Kwaku Wood
 Bishop James Larbi
 Rev Reginald D E Y Kwamie
 Mr Ohene Kwabina Mintah

Chairman
 Secretary

WOOD WORLD MISSIONS TRUSTEES' REPORT FOR THE PERIOD ENDED 31 MARCH 2023

REVIEW OF PAST ACTIVITIES

The Lord has been good to the Wood World Missions & Power Centre Church over the last year. We are very grateful to all those who God used to assist us in all our projects home and abroad.

In relation to our Community engagement exercises here in the United Kingdom. We are very grateful to the London Borough of Merton for their grants which have enabled us to expand our Power Centre Church Food and Clothes Bank. We are also very grateful to BAME VOICE whose encouragement and support enabled us to run the ESOL English Classes in the Merton Community. This Course was not only attended by residents of Merton, but also by residents from the neighbouring communities.

In the coming year, we are looking to expanding our Food and Clothes Bank operations in our community. We aim to help residents of our community more during this cost of living crisis time. It is our prayer that all the grants and funds we receive will enable us to fulfil our objectives in Jesus name.

Our projects in Ghana, Uganda, Malawi and other parts of Africa continue to grow from strength to strength. Our 2 major schools in Ghana are both doing well. Our Wood World Missions Technical and Vocational School in Akosombo (Akosombo Academy) continues to grow and expand. We have managed to register with all the organisations and institutions that we needed to register with. Thanks to all the teachers and sponsors, all is going well in the school. It is our prayer that this will continue year in Year out to the Glory of the name of the Lord.

I am also glad to report that we were able to visit our friends and partners in the USA. We were able to brief them on all our projects in Africa. They look forward to receiving further briefings from us.

We also thank God for our Malawi projects, both in the North and in the South. Thanks for the faithful and hardworking coordinators that we have there. The work there continues to expand and grow. Glory be to God.

Our Youth Centre in Uganda also acts as a hub for recruiting members of the Community who wish to attend our Free Wood World Missions Free Bible School Correspondence course. This has helped most of them to receive the education and help that they need in order to serve God better. We thank God for that.

Our Men, Women, Children and Youth Ministries continue to grow from strength to strength. They are all utilising the opportunities that we continue to offer them. Their confidence in Ministerial Work is also growing. It is our prayer that the Lord will continue to work on them as the Ministry expands and grows.

We are able to report that our consecration as Archbishops came to pass on Saturday the 17th of December, 2022. we thank God for all those who helped to bring it to pass. Thanks also to NNOBOA, Evangelical Alliance and other groups that we belong to who played their part in order to make the occasion a great success. We are looking to build on that great achievement by the grace of God.

**WOOD WORLD MISSIONS
TRUSTEES' REPORT FOR THE PERIOD ENDED 31 MARCH 2023**

FURTHER DEVELOPMENTS.

Over the years that lie ahead of us, we are looking to being more and more relevant to our community both as a church and as a Food and Clothes bank. With all the help that we are getting from the London Borough of Merton ad others, we hope to expand our operations more and more expecially in these Cost of Living crisis times.

We also look forward to building on all of our Missionary operations abroad. We are looking forward to completing the play ground for the children in our schools and to provide them with all the recreational activities that they need as the schools grow and expand.

We also look forward to fully competing our Ajina School and Hostel Project in Ghana.

We aso look forward to visiting the USA to let our friends and partners know more about how our oprations home and abroad are fairing.

Last but not the least, we will like to thank God for giving i=us the life that we need in order to continue with the work that He has entrusted into our hands whilst we live. To Him be praise and glory in Jesus name. Amen and Amen.

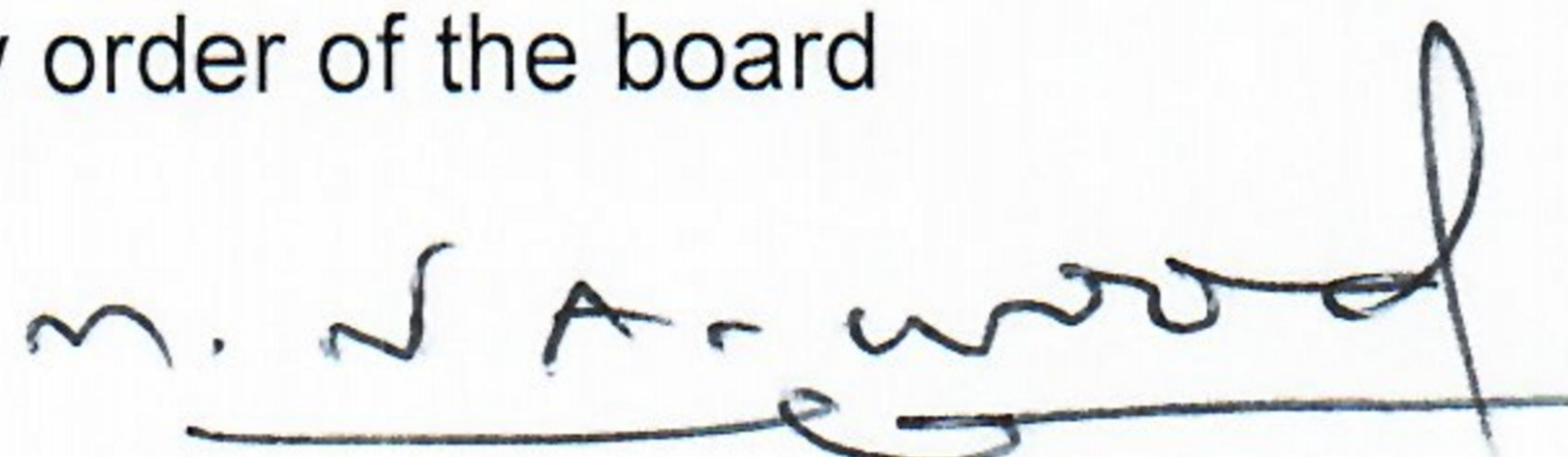
WOOD WORLD MISSIONS' RISK STATEMENT

The Charity has the policy of diversifying its funding base. To this end the income of the Charity is derived from general offerings from the members, Bible school donations, mission conferences donations and donations from the general public and mission partners.

Financial policies are in place to ensure the prevention of and the detection of fraud and other irregularities.

The board of trustees receive regular financial reports to enable them to monitor the Charity's income and expenditure thus keeping them up to date with the Church's Financial position.

By order of the board



Rev. (Mrs) Dr. Mercy N. A. Wood
Secretary

Dated: 22/12/2023

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF WOOD WORLD MISSIONS

I report on the accounts of the Charity for the year ended 31 March 2023 which are set out on pages 7 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- * examine the accounts under section 145 of the 2011 Act,
- * to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- * to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts represented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

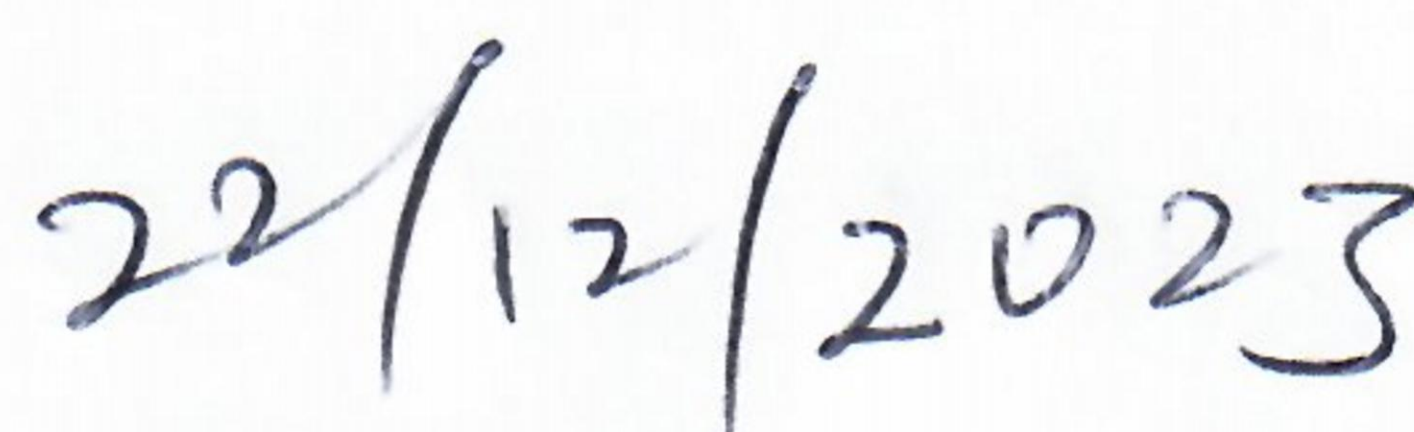
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- * to keep accounting records in accordance with section 130 of the 2011 Act, and
- * to prepare accounts which accord with the accounting records and comply with the requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Kojo Amoah-Arko FCCA
Kojo & Co Ltd
Association of Chartered Certified Accountants
118-120 London Road
Mitcham
Surrey CR4 3LB

Dated


WOOD WORLD MISSIONS
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Note	Restricted £	Unrestrict. £	Total 2023 £	Total 2022
INCOMING RESOURCES					
Voluntary income	2	18,740	168,335	187,075	155,076
RESOURCES EXPENDED					
Charitable expenditure	3	22,740	161,999	184,739	160,496
NET INCOME FOR THE YEAR		(4,000)	6,337	2,337	(5,420)
Total funds brought forward		4,154	26,981	31,135	36,555
TOTAL FUNDS CARRIED FORWARD		154	33,318	33,472	31,135

WOOD WORLD MISSIONS
BALANCE SHEET AS AT 31 MARCH 2023

	Note	£	2023 £	£	2022 £
TANGIBLE FIXED ASSETS	4		1,707		2,002
CURRENT ASSETS					
Debtors		10,500		10,500	
Bank and cash balances		21,965		19,333	
		<u>32,465</u>		<u>29,833</u>	
CREDITORS: Amounts falling due within one year	5	700		700	
		<u>700</u>	31,765	<u>700</u>	29,133
			<u>33,472</u>		<u>31,135</u>
			<u>33,472</u>		<u>31,135</u>
FUNDS:					
INCOME FUNDS					
Unrestricted	6		33,318		26,981
Restricted	6		154		4,154
			<u>33,472</u>		<u>31,135</u>
			<u>33,472</u>		<u>31,135</u>

Approved by the trustees on

 22/12/23.

Rev. William T E Wood
Chairman

WOOD WORLD MISSIONS
NOTES TO THE ACCOUNTS - 31 MARCH 2023

1. ACCOUNTING CONVENTION

These accounts have been prepared on the historical cost convention and in accordance with Accounting and Reporting by Charities SORP: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1 January 2022. (Charities SORP (FRS102))

ACCOUNTING POLICIES

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INCOME

Income and donations are accounted for as and when received by the charity.

DEPRECIATION

Depreciation of tangible fixed assets is provided on the straight line basis over the expected useful lives of the assets as follows:

Furniture and Office Equipment	20% on cost
Motor vehicles	25% on cost

Fixed assets financed by grants are written off to Statement of Financial Activities in line with the accounting policy of the related grant.

2. VOLUNTARY INCOME

	Restricted	Unrestrict.	Total	Total
	£	£	2023	2022
			£	
			-	
2 OTHER INCOME				
Tithes & offerings	-	138,932	138,932	98,711
Tax refunds	-	18,043	18,043	23,061
Other donations	8,060	11,360	19,420	27,304
BAME	6,000		6,000	4,000
Merton giving	4,680		4,680	2,000
	<u>18,740</u>	<u>168,335</u>	<u>187,075</u>	<u>155,076</u>

WOOD WORLD MISSIONS
NOTES TO THE ACCOUNTS - 31 MARCH 2023

3. RESOURCES EXPENDED

Charitable expenditure

	Restricted	Unrestricted	Total	Total
			2023	2022
	£	£	£	£
Welfare and sundry donations	-	6,270	6,270	10,575
Overseas/Building Project	-	52,524	52,524	52,197
Rent & rates	-	68,067	68,067	64,685
Depreciation	-	795	795	932
Voluntary expenses	9,220	2,960	12,180	7,200
Travelling	520	3,908	4,428	3,202
Telephone	-	1,667	1,667	1,126
Professional fees	-	700	700	700
Repairs & renewals	-	896	896	430
Advertising & video	-	567	567	699
Printing, post & stat.	-	901	901	493
Bank charges	-	2,661	2,661	2,282
English Workshop	8,060	13	8,073	-
Light & heat	2,340	6,998	9,338	4,011
Insurance	-	3,918	3,918	9,072
Sundries	-	909	909	891
Consecration expenses	-	2,730	2,730	-
Food bank	2,600	5,516	8,116	2,001
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	22,740	161,999	184,739	160,496
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