

WOOD WORLD MISSIONS
(Charity reg. 1084001)

REPORT AND ACCOUNTS

31 MARCH 2022

**WOOD WORLD MISSIONS
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2022**

Status	The charity is constituted as an unincorporated body.
Governing document	The charity is established under a model trust deed.
Charity registration	1084001
Principal address	238 - 240 London Road Mitcham, Surrey CR4 3HD
Trustees	Rev. Dr. William Wood Rev. (Mrs) Dr. Mercy Wood Bishop Edward Antwi Gabriel Kwaku Wood (Appointed- 23/12/2021) Bishop James Larbi (Appointed 01/12/2022) Rev Reginald D E Y Kwamie (Appointed- 01/12/2022) Mr Ohene Kwabina Mintah (Appointed 01/12/2022)
Bankers	Lloyds TSB London Bridge Branch 69-73 Borough High Street Southwark London, SE1 1NQ
Independent examiner	Kojo & Co Limited Chartered Certified Accountants Registered Auditors 118-120 London Road Mitcham Surrey CR4 3LB

WOOD WORLD MISSIONS TRUSTEES' REPORT FOR THE PERIOD ENDED 31 MARCH 2022

The Trustees present their report together with the accounts for the year

OBJECTIVES AND POLICIES

The Objectives of the Charity are to:

- a) advance the Christian Faith by Ministering the Word of God
- b) relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby.

Wood World Mission is committed to enabling as many people as possible to worship at our church and to become part of our worshipping community. The trustees maintain an overview of worship through out the community and makes suggestions on how our services can involve the many groups who live within the community. Our worship and services put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, the trustees have considered the Commission's guidance on public benefit and in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our worshipping community through:

- * Worship and prayer; learning about the Gospel and developing their knowledge and trust in Jesus
- * Provision of pastoral care for people within the church
- * Missionary and outreach work

TRUSTEES

The Trustees who served during the year and at the date of this report are:

Rev. Dr. William Wood	Chairman
Rev. (Mrs) Dr. Mercy Wood	Secretary
Bishop Edward Antwi	
Gabriel Kwaku Wood	
Bishop James Larbi	
Rev Reginald D E Y Kwamie	
Mr Ohene Kwabina Mintah	

WOOD WORLD MISSIONS TRUSTEES' REPORT FOR THE PERIOD ENDED 31 MARCH 2022

REVIEW OF PAST ACTIVITIES

We can only begin by saying thanks to the almighty God for allowing the Work of God in the United Kingdom and abroad to survive the COVID-19. Our Operations home and abroad continue to grow stronger and stronger.

We are very grateful to BAME VOICE and their leadership for not only encouraging us to continue with the Work of God but also all the help they have given us in our bids for a number of grants that have come our way. We are also grateful to them for their own donations to us for the Work of our food and Clothes bank which is going stronger and stronger. To God be all the glory.

Our Wood World Missions Bible School, Home and Abroad are both going Strong. We thank God for all our Volunteers who assist us with that work. May the Lord continue to bless them for all their labour of love.

All our branch Churches around the World continue to grow. We thank God for the second branch Church that we recently opened in Nigeria. We are looking forward to expanding our operations in Nigeria in the near future.

In relation to our operations in Malawi, our branch Churches continue to grow. We recently expanded our Nursery School operations in the North of Malawi. We thank God for the hardworking Coordinators and volunteers on the ground. May the Lord continue to bless the work of their hand. We look forward to visiting them soon.

Our Wood World Missions Akosombo Academy has commenced and is doing well. We are trusting God for the funds to be able to build more residential facilities for the students so that more children from afar can attend the school.

We will be visiting the USA soon to let more people know where we are with all our projects around the world. We believe that the more people know about what we do the more support we will receive for what we do.

We thank God that a few months ago, we were able to visit our projects in Nigeria and in Uganda. We were able to formally open our Youth Centre in Uganda. We were also able to graduate our Wood World Missions School graduates.

Here in the UK, all our Church Operations and Community engagement exercises continue to grow from Strength to strength. We continue to open our premises every Thursday for our food, clothes and shoe distribution operations. We are very grateful to God for all the faithful volunteers who continue to help us with that community project. We also thank the members of the congregation and friends who support us in cash and in kind.

We thank God for the revamping of our UK Men's fellowship. We believe that the men's fellowship will energise all the men into greater commitment and dedication towards the work of God at Power Centre Church. We also commend our UK Women's fellowship for all that they do and Continue to do for God at Power Centre Church.

On the 17th of December, 2022 Bishop Dr. Mercy Wood and I will be elevated to the

position of Archbishops of Wood World Missions and Power Centre Church. We Believe that this elevation will bring to us the necessary grace that we need in order to function in our roles as Director of Mission projects in the case of Bishop Dr. Mercy Wood and in the role of General Overseer of all our Church Branches in my case. To God be the glory. We look forward to God granting us the life that we need in order to continue to serve him whilst we live.

WOOD WORLD MISSIONS TRUSTEES' REPORT FOR THE PERIOD ENDED 31 MARCH 2022

FURTHER DEVELOPMENTS

In the next few years, we look forward to continuing with all our community engagement operations here in the us. This includes our Food, Clothes and Shoe distributions operations which we carry out from our Premises in the United Kingdom.

We hope to receive more funds to enable us to continue with our Food bank Operations here in the United Kingdom.

We also look forward to making our premises available to the various agencies that we are involved with in our bid to ensure that members of the community we are in are free from COVID-19 and all its challenges that accompany that virus.

We look forward to completing and formally opening our Ajina Hostel in Ghana.

We also look forward to visiting the USA soon in order to let our friends and families over there to get a better understanding of our projects in Africa.

We would like to thank all our sponsors, congregation members, friends and family members for the diverse help that they have rendered over the years. We also like to thank God who has given us the life we have without which we will not be able to do anything. To Him be praise for evermore. Amen

WOOD WORLD MISSIONS' RISK STATEMENT

The Charity has the policy of diversifying its funding base. To this end the income of the Charity is derived from general offerings from the members, Bible school donations, mission conferences donations and donations from the general public and mission partners.

Financial policies are in place to ensure the prevention of and the detection of fraud and other irregularities.

The board of trustees receive regular financial reports to enable them to monitor the Charity's income and expenditure thus keeping them up to date with the Church's Financial position.

By order of the board

Rev. (Mrs) Dr. Mercy N. A. Wood
Secretary

Dated:

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF WOOD WORLD MISSIONS

I report on the accounts of the Charity for the year ended 31 March 2022 which are set out on pages 7 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- * examine the accounts under section 145 of the 2011 Act,
- * to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- * to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts represented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- * to keep accounting records in accordance with section 130 of the 2011 Act, and
- * to prepare accounts which accord with the accounting records and comply with the the requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Kojo Amoah-Arko FCCA
Kojo & Co Ltd
Association of Chartered Certified Accountants
118-120 London Road
Mitcham
Surrey CR4 3LB

Dated

WOOD WORLD MISSIONS
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Note	Restricted £	Unrestrict. £	Total 2022 £	Total 2021
INCOMING RESOURCES					
Voluntary income	2	6,000	149,076	155,076	220,306
RESOURCES EXPENDED					
Charitable expenditure	3	2,190	158,306	160,496	219,654
NET INCOME FOR THE YEAR		3,810	(9,230)	(5,420)	652
Total funds brought forward		344	36,211	36,555	35,902
TOTAL FUNDS CARRIED FORWARD		4,154	26,981	31,135	36,554

WOOD WORLD MISSIONS
BALANCE SHEET AS AT 31 MARCH 2022

	Note	£	2022 £	£	2021 £
TANGIBLE FIXED ASSETS	4		2,002		1,886
CURRENT ASSETS					
Debtors		10,500		10,500	
Bank and cash balances		19,334		24,869	
		<hr/>		<hr/>	
		29,834		35,369	
CREDITORS: Amounts falling due within one year	5	700		700	
		<hr/>		<hr/>	
			29,134		34,669
			<hr/>		<hr/>
			31,136		36,555
			<hr/>		<hr/>
FUNDS:					
INCOME FUNDS					
Unrestricted	6		26,981		36,211
Restricted	6		4,154		344
			<hr/>		<hr/>
			31,135		36,555
			<hr/>		<hr/>

Approved by the trustees on

Rev. William T E Wood
Chairman

WOOD WORLD MISSIONS
NOTES TO THE ACCOUNTS - 31 MARCH 2022

1. ACCOUNTING CONVENTION

These accounts have been prepared on the historical cost convention and in accordance with Accounting and Reporting by Charities SORP: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1 January 2021. (Charities SORP (FRS102))

ACCOUNTING POLICIES

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INCOME

Income and donations are accounted for as and when received by the charity.

DEPRECIATION

Depreciation of tangible fixed assets is provided on the straight line basis over the expected useful lives of the assets as follows:

Furniture and Office Equipment	20% on cost
Motor vehicles	25% on cost

Fixed assets financed by grants are written off to Statement of Financial Activities in line with the accounting policy of the related grant.

2. VOLUNTARY INCOME

	Restricted	Unrestrict.	Total 2022	Total 2021
	£	£	£	
2 (a) BUILDING PROJECT			-	
Donations	-	-	-	76,000
2 (b) OTHER INCOME				
Tithes & offerings	-	98,711	98,711	95,801
Tax refunds	-	23,061	23,061	35,685
Other donations	-	27,304	27,304	12,820
BAME	4,000		4,000	
Merton giving	2,000		2,000	
	6,000	149,076	155,076	144,306
Total	6,000	149,076	155,076	220,306

WOOD WORLD MISSIONS
NOTES TO THE ACCOUNTS - 31 MARCH 2022

3. RESOURCES EXPENDED

Charitable expenditure

	Restricted	Unrestricted	Total	Total
			2022	2021
	£	£	£	
Welfare and sundry donations	-	10,575	10,575	3,575
Overseas/Building Project	190	52,007	52,197	146,632
Rent & rates	-	64,685	64,685	35,980
Depreciation	-	932	932	670
Voluntary expenses	-	7,200	7,200	12,600
Travelling	-	3,202	3,202	3,439
Telephone	-	1,126	1,126	835
Professional fees	-	700	700	700
Repairs & renewals	-	430	430	902
Advertising & video	-	699	699	704
Printing, post & stat.	-	493	493	2,350
Bank charges	-	2,282	2,282	3,008
Light & heat	-	4,011	4,011	3,638
Insurance	-	9,072	9,072	426
Sundries	-	892	892	2,645
Preaching fees	-	-	-	1,550
Food bank	2,000	1	2,001	-
	<hr/>	<hr/>	<hr/>	<hr/>
	2,190	158,306	160,496	219,654
	<hr/>	<hr/>	<hr/>	<hr/>

WOOD WORLD MISSIONS
NOTES TO THE ACCOUNTS - 31 MARCH 2022

4. TANGIBLE FIXED ASSETS

	Motor Vehicles £	Equipment £	Total £
COST			
As at 1 April 2021	1,700	48,443	50,143
Additions during the year	-	1,048	1,048
As at 31 March 2022	1,700	49,491	51,191
DEPRECIATION			
Balance brought forward	1,699	46,558	48,257
Charge for the year	-	932	932
Balance carried forward	1,699	47,490	49,189
NET BOOK VALUE			
As at 31 March 2022	1	2,001	2,002
As at 31 March 2021	1	1,885	1,886

2022
£

2021
£

5. DEBTORS

Prepayments and deposits	10,500	10,500
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6. CREDITORS: Amounts falling due within one year

Other creditors	-	-
Accruals	700	700
	700	700

WOOD WORLD MISSIONS
NOTES TO THE ACCOUNTS - 31 MARCH 2022

7. FUNDS

	01-Apr-21 £	Receipts £	Payments £	Transfers £	31-Mar-22 £
Restricted funds					
Welfare	154	2,000	2,000	-	154
Overseas/Building Projects	190	-	190	-	-
ESOL project	-	4,000	-	-	4,000
	344	6,000	2,190	-	4,154
Unrestricted funds	36,211	149,076	158,306	-	26,981
Total	36,555	155,076	160,496	-	31,135

The restricted funds relate to funds for the welfare of the needy and for all the overseas projects.

8. ANALYSIS OF FUND BALANCES BETWEEN THE NET ASSETS

	Unrestrict. £	Restricted £	Total £
Tangible fixed assets	2,002	-	2,002
Current assets	25,690	4,144	29,834
Current liabilities	(700)	-	(700)
	26,992	4,144	31,136