

**WOOD WORLD MISSIONS**  
**(Charity reg. 1084001)**

**REPORT AND ACCOUNTS**

**31 MARCH 2021**

**WOOD WORLD MISSIONS  
REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 MARCH 2021**

<b>Status</b>	The charity is constituted as an unincorporated body.
<b>Governing document</b>	The charity is established under a model trust deed.
<b>Charity registration</b>	1084001
<b>Principal address</b>	238 - 240 London Road Mitcham, Surrey CR4 3HD
<b>Trustees</b>	Rev. Dr. William Wood Rev. (Mrs) Dr. Mercy Wood Bishop Edward Antwi Gabriel Kwaku Wood (Appointed- 23/12/2020)
<b>Bankers</b>	Lloyds TSB London Bridge Branch 69-73 Borough High Street Southwark London, SE1 1NQ
<b>Independent examiner</b>	Kojo & Co Limited Chartered Certified Accountants Registered Auditors 118-120 London Road Mitcham Surrey CR4 3LB

## **WOOD WORLD MISSIONS TRUSTEES' REPORT FOR THE PERIOD ENDED 31 MARCH 2021**

The Trustees present their report together with the accounts for the year

### **OBJECTIVES AND POLICIES**

The Objectives of the Charity are to:

- a) advance the Christian Faith by Ministering the Word of God
- b) relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby.

Wood World Mission is committed to enabling as many people as possible to worship at our church and to become part of our worshipping community. The trustees maintain an overview of worship through out the community and makes suggestions on how our services can involve the many groups who live within the community. Our worship and services put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, the trustees have considered the Commission's guidance on public benefit and in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our worshipping community through:

- \* Worship and prayer; learning about the Gospel and developing their knowledge and trust in Jesus
- \* Provision of pastoral care for people within the church
- \* Missionary and outreach work

### **TRUSTEES**

The Trustees who served during the year and at the date of this report are:

Rev. Dr. William Wood	Chairman
Rev. (Mrs) Dr. Mercy Wood	Secretary
Bishop Edward Antwi	
Gabriel Kwaku Wood	Appointed- 23/12/2020

## **WOOD WORLD MISSIONS TRUSTEES' REPORT FOR THE PERIOD ENDED 31 MARCH 2021**

### **REVIEW OF PAST ACTIVITIES**

We thank God for bringing us through the COVID 19 pandemic. By the grace of God most of the restrictions on our Churches here in the United Kingdom and abroad have now been lifted and we are now able to proceed with our Church services without any restrictions. All glory and honour be to our God.

The doors to our Mitcham Branch Church continues to be open to our Community every Thursday for food, clothes and shoes distribution every Thursday from 10am to 12pm. I would like to take this opportunity to say a very big thank you to all our lead coordinators of our food, clothes and shoes department for all their dedication and commitment to that assignment. I will also like to thank all the volunteers who help with that work; without their help it will not be possible to do that project on a weekly basis. I will also like to thank all those who supply us with the food, clothes and shoes every week. Their help is most valuable.

Our Wood World Missions Bible school which was affected by the COVID 19 pandemic, has now resumed. The Correspondence wing of our Wood World Missions is also going well. A lot more of our Pastors and Leaders continue to enrol and are graduation rapidly. All glory be to God for that.

Our Branch Churches in Ghana, Nigeria, Zambia, Malawi and other parts of the world are all up and running by the grace of God. It is our prayer that this COVID 19 pandemic will disappear as quickly as it appeared in Jesus name.

The Wood World Missions Technical and Vocational School in Akosombo (Akosombo Academy) is now almost completed; thanks to all our numerous donors and sponsors from the UK, USA and around the world.

We are currently raising more funds from different sponsors and donors to equip the classrooms with all the equipments for all the technical and vocational courses that we will be running. Thanks be to God a number of individuals, families and groups have donated funds and equipments towards that work. We are very grateful to all of our donors and sponsors. We are currently working on the interviewing of all the teachers and staff that will assist us with the running of the Akosombo Academy. We are also currently embarking on the enrolment and admission of the students who will be attending the school when the time comes. We are liaising very closely with the Ghana Education Service in this regard. All glory be to God.

Our operations in the USA also continues. Now that most of the COVID 19 restrictions have been lifted, we look forward to visiting the USA in order to raise some more funds for our projects around the world.

We look forward to visiting our Youth Centre in Uganda and formally opening it. We also look forward to visiting our Church Branches in Malawi, Nigeria and South Africa. Its been sometime since we visited them physically. We have however been keeping in touch with them on a weekly basis.

**WOOD WORLD MISSIONS  
TRUSTEES' REPORT FOR THE PERIOD ENDED 31 MARCH 2021**

**FURTHER DEVELOPMENTS**

In the next few months we look forward to seeing the Akosombo Academy in Ghana starting. We also look forward to starting the building of the other facilities that goes with the Akosombo Academy.

We also look forward to visiting our Youth Centre in Wakiso, Uganda and opening it.

We also look forward to travelling to Uganda with our Youth Group here in the UK, The Road to Jericho on a Mission Trip.

We also look forward to completing and opening the Hostel that we are building in Ajina, Ghana.

We also look forward to going to Nigeria to formally open our Branch Church there.

We look forward to travelling to the USA to raise more funds for all our projects around the World.

It remains for me to thank God for the life he has given us without which we will not be able to do his work. To Him be praised for ever and ever.

To all our partners and sponsors we say God bless you. We look forward to working together in the vineyard of the Lord. All Glory be to God. Amen.

**WOOD WORLD MISSIONS' RISK STATEMENT**

The Charity has the policy of diversifying its funding base. To this end the income of the Charity is derived from general offerings from the members, Bible school donations, mission conferences donations and donations from the general public and mission partners.

Financial policies are in place to ensure the prevention of and the detection of fraud and other irregularities.

The board of trustees receive regular financial reports to enable them to monitor the Charity's income and expenditure thus keeping them up to date with the Church's Financial position.

By order of the board

Rev. (Mrs) Dr. Mercy N. A. Wood  
Secretary

Dated:

## **INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF WOOD WORLD MISSIONS**

I report on the accounts of the Charity for the year ended 31 March 2021 which are set out on pages 7 to 16.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- \* examine the accounts under section 145 of the 2011 Act,
- \* to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- \* to state whether particular matters have come to my attention

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts represented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- \* to keep accounting records in accordance with section 130 of the 2011 Act, and
- \* to prepare accounts which accord with the accounting records and comply with the the requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Kojo Amoah-Arko FCCA  
Kojo & Co Ltd  
Association of Chartered Certified Accountants  
118-120 London Road  
Mitcham  
Surrey CR4 3LB

Dated

**WOOD WORLD MISSIONS  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Restricted £	Unrestrict. £	Total <b>2021</b> £	Total <b>2020</b>
<b>INCOMING RESOURCES</b>					
Voluntary income	2	76,000	144,306	220,306	322,571
<b>RESOURCES EXPENDED</b>					
Charitable expenditure	3	76,000	143,653	219,653	348,136
<b>NET INCOME FOR THE YEAR</b>		-	653	653	(25,565)
Total funds brought forward		344	35,558	35,902	61,818
<b>TOTAL FUNDS CARRIED FORWARD</b>		344	36,211	36,555	36,253

**WOOD WORLD MISSIONS**  
**BALANCE SHEET AS AT 31 MARCH 2021**

	Note	£	2021 £	£	2020 £
<b>TANGIBLE FIXED ASSETS</b>	4		1,886		2,556
<b>CURRENT ASSETS</b>					
Debtors		10,500		10,500	
Bank and cash balances		24,869		23,546	
		<hr/>		<hr/>	
		35,369		34,046	
<b>CREDITORS: Amounts falling due within one year</b>	5	700		700	
		<hr/>		<hr/>	
			34,669		33,346
			<hr/>		<hr/>
			36,555		35,902
			<hr/>		<hr/>
<b>FUNDS:</b>					
<b>INCOME FUNDS</b>					
Unrestricted	6		36,211		35,558
Restricted	6		344		344
			<hr/>		<hr/>
			36,555		35,902
			<hr/>		<hr/>

Approved by the trustees on

Rev. William T E Wood  
**Chairman**



**WOOD WORLD MISSIONS**  
**NOTES TO THE ACCOUNTS - 31 MARCH 2021**

**1. ACCOUNTING CONVENTION**

These accounts have been prepared on the historical cost convention and in accordance with Accounting and Reporting by Charities SORP: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1 January 2020. (Charities SORP (FRS102))

**ACCOUNTING POLICIES**

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**INCOME**

Income and donations are accounted for as and when received by the charity.

**DEPRECIATION**

Depreciation of tangible fixed assets is provided on the straight line basis over the expected useful lives of the assets as follows:

Furniture and Office Equipment	20% on cost
Motor vehicles	25% on cost

Fixed assets financed by grants are written off to Statement of Financial Activities in line with the accounting policy of the related grant.

**2. VOLUNTARY INCOME**

	Restricted	Unrestrict.	Total 2021	Total 2020
	£	£	£	
<b>2 (a) BUILDING PROJECT</b>			-	
Donations	76,000	-	76,000	72,880
<b>2 (b) OTHER INCOME</b>				
Tithes & offerings	-	95,801	95,801	118,944
Tax refunds	-	35,685	35,685	59,622
Other donations	-	12,820	12,820	71,125
	-	144,306	144,306	249,691
<b>Total</b>	<b>76,000</b>	<b>144,306</b>	<b>220,306</b>	<b>322,571</b>

**WOOD WORLD MISSIONS**  
**NOTES TO THE ACCOUNTS - 31 MARCH 2021**

**3. RESOURCES EXPENDED**

**Charitable expenditure**

	Restricted	Unrestricted	<b>Total</b>	<b>Total</b>
			2021	2020
	£	£	£	
Welfare and sundry donations	-	3,575	3,575	7,332
Overseas/Building Project	76,000	70,632	146,632	198,164
Rent & rates	-	35,980	35,980	69,644
Depreciation	-	670	670	670
Voluntary expenses	-	12,600	12,600	20,920
Travelling	-	2,346	2,346	15,601
Telephone	-	835	835	659
Professional fees	-	700	700	700
Repairs & renewals	-	902	902	817
Advertising & video	-	704	704	1,573
Printing, post & stat.	-	2,350	2,350	467
Bank charges	-	3,008	3,008	4,844
Light & heat	-	3,638	3,638	5,175
Insurance	-	426	426	2,375
Sundries	-	2,645	2,645	1,921
Preaching fees	-	1,550	1,550	14,680
Hotel & Refreshments	-	1,093	1,093	2,594
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	76,000	143,653	219,653	348,136
	<hr/>	<hr/>	<hr/>	<hr/>

**WOOD WORLD MISSIONS**  
**NOTES TO THE ACCOUNTS - 31 MARCH 2021**

**4. TANGIBLE FIXED ASSETS**

	Motor Vehicles £	Equipment £	Total £
<b>COST</b>			
As at 1 April 2020	1,700	48,443	50,143
Additions during the year	-	-	-
As at 31 March 2021	1,700	48,443	50,143

**DEPRECIATION**

Balance brought forward	1,699	45,888	47,587
Charge for the year	-	670	670
Balance carried forward	1,699	46,558	48,257

**NET BOOK VALUE**

As at 31 March 2021	1	1,885	1,886
As at 31 March 2020	1	2,555	2,556

**2021**  
£

**2020**  
£

**5. DEBTORS**

Prepayments and deposits	10,500	10,500
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**6. CREDITORS: Amounts falling due within one year**

Other creditors	-	-
Accruals	700	700
	700	700

**WOOD WORLD MISSIONS**  
**NOTES TO THE ACCOUNTS - 31 MARCH 2021**

**7. FUNDS**

	01-Apr-20 £	Receipts £	Payments £	Transfers £	31-Mar-21 £
<b>Restricted funds</b>					
Welfare	154	-	-	-	154
Overseas/Building Projects	190	76,000	76,000	-	190
	344	76,000	76,000	-	344
<b>Unrestricted funds</b>	35,558	144,306	143,653	-	36,211
<b>Total</b>	35,902	220,306	219,653	-	36,555

The restricted funds relate to funds for the welfare of the needy and for all the overseas projects.

**8. ANALYSIS OF FUND BALANCES BETWEEN THE NET ASSETS**

	Unrestrict. £	Restricted £	Total £
Tangible fixed assets	1,886	-	1,886
Current assets	35,025	344	35,369
Current liabilities	(700)	-	(700)
	36,211	344	36,555

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