

Charity registration number: 1083971

Poole Scouts Districts Finance Committee

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Tudor Payne & Co
Chartered Accountants
54 Parkstone Road
Poole
Dorset
BH15 2PG

Poole Scouts Districts Finance Committee

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Poole Scouts Districts Finance Committee

Reference and Administrative Details

Charity name	Poole Scouts Districts Finance Committee
Charity registration number	1083971
Principal office	Denis Gooding Centre 53 Layton Road, Parkstone, Poole, Dorset
Registered office	Denis Gooding Centre 53 Layton Road, Parkstone, Poole, Dorset
Trustees	Andrew Williams, Chairman Peter Trayler, Treasurer Ragen Bartaby, District Commissioner Rev. Lucy Holt, Chaplain Marsha Magnin, Group Representative Anthony Dakin, Group Representative David Trent, Group Representative Dave Harrison, Secretary Salley Trayler, Appointments Secretary Roger Thresh, Group Representative Adam Hyland, Group Representative Ian Gray, Group Representative

Poole Scouts Districts Finance Committee

Reference and Administrative Details

Trustee	Sara Rae, District Explorer Commissioner (resigned 31 December 2022)
Bankers	Lloyds Banking Group 45 Old Christchurch Road Bournemouth Dorset
Accountant	Tudor Payne & Co 54 Parkstone Road Poole Dorset BH15 2PG
Investment Advisor	Charles Stanley & Co Ltd Vadatech House Hounsdown Business Park Bulls Copse Road Southampton SO40 9LR

Poole Scouts Districts Finance Committee

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2023. The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales. The District Committee for Poole Scouts has continued to operate within the guidelines laid down within the Policy, Organisation and Rules published by Scout Association Headquarters. It ensures that the programme offered by Scout Groups within Poole meet the District's aims to benefit the youth of Poole by providing training in Scouting.

The Committee's financial position is as set out in the Balance Sheet and continues to remain healthy. As such, the trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. Its reserves are set aside to fund its objects of training young people, which is achieved by following Scouting programmes set out in the Rules. The reserves are also used to maintain Scout properties and fund the administration of Scouting in Poole. A substantial part of the reserves is made up of investments, which are invested in funds with a professional adviser whose remit is to maintain income as high as possible, without reducing the value of the investments. Income from investments has been flat over the past year and is lower than we would like. However we have continued to meet all of our objectives. The Executive continues to look at how to increase income in other ways and will continue to look sensitively at future requests that we may receive for the use of District Halls. The cash reserves held mean that the current level of income is not a major issue for the immediately foreseeable future.

The committee continues to provide support to the Groups in Poole. This is achieved through responding to requests for capital funding that improves the way in which Groups support their activities. Our policy for approving grants has not changed in the past year, all requiring presentation to the Executive Committee for ratification before seeking the advice and approval of the Finance Committee. No requests for funding have been received in the past year. However, the Executive Committee remains open to new proposals.

The issues with the Covid virus were largely put behind us in the last financial year and face to face scouting is now the general rule. Fortunately, numbers are now recovering to pre Covid levels with a 10% increase in the last year. The expectation is that numbers will recover further. To this end, the Appointments Committee continues to work hard with Groups to attract more adult support for both Group and District teams. The introduction of two Squirrel Dreys in the past year have also helped with numbers.

The District Scout Shop closed on 1st April 2020 and as at 31st March 2023 all stock has now been cleared. Badges, scarves and woggles continue to be available to order.

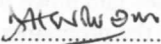
The District Team continue to put in a great deal of effort to support the objective of Scouting in Poole. Fortunately face to face scouting is once again taking place. As a result, it is hoped that all objectives can be met in the coming year. Thanks as always are due to all adult members for the support provided to Scouting in the difficult time experienced over the past 3 years.

The policy adopted for appointing Committee members is set out in the Policy, Organisation and Rules. This will change for the coming year 1st April 2023 to 31st March 2024. A full list of Committee members is reproduced on page 1 – Charity Information.

Pool Scouts Districts Finance Committee

Trustees' Report

The annual report was approved by the trustees of the charity and signed on their behalf by:



Andrew Williams
Trustee

Date: 24 07 2023

Independent Examiner's Report to the Trustees of

Poole Scouts Districts Finance Committee

I report on the accounts of the Trust for the year ended 31 March 2023, which are set out on pages 6 to 15.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

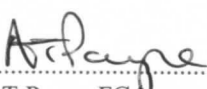
In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


AT Payne FCA
Tudor Payne & Co
Chartered Accountants

Date: 26th July 2023

54 Parkstone Road
Poole
Dorset
BH15 2PG

Poole Scouts Districts Finance Committee

Statement of Financial Activities for the Year Ended 31 March 2023

		Unrestricted Funds	Total Funds 2023	Total Funds 2022
	Note	£	£	£
Incoming resources				
Incoming resources from generated funds				
Activities for generating funds	2	19,680	19,680	19,931
Investment income	3	41,041	41,041	40,974
Other incoming resources	4	17,430	17,430	26,108
Total incoming resources		<u>78,151</u>	<u>78,151</u>	<u>87,013</u>
Resources expended				
Costs of generating funds				
Fundraising trading: cost of goods sold and other costs	5	88,575	88,575	53,548
Charitable activities	6	9,794	9,794	(4,238)
Governance costs	10	4,080	4,080	4,140
Total resources expended		<u>102,449</u>	<u>102,449</u>	<u>53,450</u>
Net (outgoing)/incoming resources before other recognised gains and losses		(24,298)	(24,298)	33,563
Other recognised gains/losses				
(Losses)/gains on disposal of fixed asset investments		(24,210)	(24,210)	4,993
Losses on revaluation of investment assets		<u>(182,787)</u>	<u>(182,787)</u>	<u>(107,617)</u>
Net movements in funds		(231,295)	(231,295)	(69,061)
Reconciliation of funds				
Total funds brought forward		2,253,172	2,253,172	2,214,616
Total funds carried forward		<u><u>2,021,877</u></u>	<u><u>2,021,877</u></u>	<u><u>2,145,555</u></u>

The notes on pages 8 to 15 form an integral part of these financial statements.

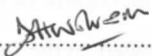
Poole Scouts Districts Finance Committee

Balance Sheet as at 31 March 2023

		2023		2022	
	Note	£	£	£	£
Fixed assets					
Tangible assets	13		563,290		564,715
Investments	14		1,281,455		1,297,892
			<u>1,844,745</u>		<u>1,862,607</u>
Current assets					
Stocks and work in progress		13,802		41,558	
Debtors	15	8,598		3,457	
Investments	16	1,892		1,885	
Cash at bank and in hand		<u>198,361</u>		<u>265,774</u>	
		222,653		312,674	
Creditors: Amounts falling due within one year	17	<u>(45,521)</u>		<u>(29,726)</u>	
Net current assets			<u>177,132</u>		<u>282,948</u>
Net assets			<u><u>2,021,877</u></u>		<u><u>2,145,555</u></u>
The funds of the charity:					
Unrestricted funds					
Unrestricted income funds			<u>2,021,877</u>		<u>2,145,555</u>
Total charity funds			<u><u>2,021,877</u></u>		<u><u>2,145,555</u></u>

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board on 24.07.23 and signed on its behalf by:

.....


Andrew Williams
Trustee

The notes on pages 8 to 15 form an integral part of these financial statements.

Poole Scouts Districts Finance Committee

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities', the Financial Reporting Standard for Smaller Entities (FRS 102)) and the Charities Act 2011.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Further details of each fund are disclosed in note 19.

Incoming resources

Shop income is recognised as earned (that is, as the related goods or services are provided).

Investment income is recognised on a receivable basis.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grants payable are payments made to third parties in the furtherance of the charitable objectives. Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specific service or output.

Grants payable without performance conditions are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Support costs

Poole Scouts Districts Finance Committee

Notes to the Financial Statements for the Year Ended 31 March 2023

..... continued

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Fixed assets

Individual fixed assets costing £0 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	25% reducing balance basis
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Investments

Fixed asset investments are included at market value at the balance sheet date.

Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the statement of the financial activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the statement of financial activities based on the market value at the year end.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

2 Activities for generating funds

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Operating activities			
Shop income	19,680	19,680	19,931

Poole Scouts Districts Finance Committee

Notes to the Financial Statements for the Year Ended 31 March 2023

..... continued

3 Investment income

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Income from listed investments	40,862	40,862	40,922
Interest on cash deposits	179	179	52
	<u>41,041</u>	<u>41,041</u>	<u>40,974</u>

4 Other incoming resources

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Other income			
Rents receivable	17,430	17,430	18,108
Other income	-	-	8,000
	<u>17,430</u>	<u>17,430</u>	<u>26,108</u>

5 Fundraising trading: cost of goods sold and other costs

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Operating activities			
Fundraising costs	7,152	7,152	129
Cost of goods sold	45,674	45,674	16,096
Establishment costs	9,170	9,170	9,243
Repairs and maintenance	8,476	8,476	10,265
Office expenses	495	495	374
Printing, posting and stationery	1,638	1,638	984
Sundry and other costs	2,684	2,684	2,373
Legal and professional costs	11,861	11,861	12,184
Support costs allocated	1,425	1,425	1,900
	<u>88,575</u>	<u>88,575</u>	<u>53,548</u>

Poole Scouts Districts Finance Committee

Notes to the Financial Statements for the Year Ended 31 March 2023

..... continued

6 Details of charitable activities

	Activities undertaken directly £	Grant funding of activities £	Support costs allocated £	2023 £	2022 £
Charitable activities	-	9,794	-	9,794	(4,238)

7 Support costs

	Operating activities £	Total £
Depreciation of tangible fixed assets	1,425	1,425

8 Grantmaking

	Grants payable in furtherance of the Charity's objectives £
Charitable activities	9,794

The support costs associated with grant making are £0.

9 Grants to institutions

Name of Institution	Activity	£
Explorer funding	Charitable activities	9,794

Poole Scouts Districts Finance Committee

Notes to the Financial Statements for the Year Ended 31 March 2023

..... continued

10 Governance costs

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Accountancy & independent examination fees	4,080	4,080	4,140

11 Trustees' remuneration and expenses

No trustees received any remuneration or other benefits during the year ended 31st March 2023 nor during the year ended 31st March 2022.

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

12 Net (outgoing)/incoming resources

Net (outgoing)/incoming resources is stated after charging:

	2023 £	2022 £
Depreciation of tangible fixed assets	1,425	1,900

Poole Scouts Districts Finance Committee

Notes to the Financial Statements for the Year Ended 31 March 2023

..... continued

13 Tangible fixed assets

	Freehold property £	Improvements to property £	Equipment £	Scout memorabilia £	Total £
Cost					
As at 1 April 2022 and 31 March 2023	392,055	123,310	15,836	43,652	574,853
Depreciation					
As at 1 April 2022	-	-	10,138	-	10,138
Charge for the year	-	-	1,425	-	1,425
As at 31 March 2023	-	-	11,563	-	11,563
Net book value					
As at 31 March 2023	392,055	123,310	4,273	43,652	563,290
As at 31 March 2022	392,055	123,310	5,698	43,652	564,715

14 Investments held as fixed assets

	Listed investments £
Market value	
As at 1 April 2022	1,297,892
Revaluation	(75,170)
Additions	190,637
Disposals	(131,904)
As at 31 March 2023	1,281,455
Net book value	
As at 31 March 2023	1,281,455
As at 31 March 2022	1,297,892

All investment assets were held in the UK.

Poole Scouts Districts Finance Committee

Notes to the Financial Statements for the Year Ended 31 March 2023

..... continued

15 Debtors

	2023 £	2022 £
Trade debtors	7,475	3,457
Prepayments and accrued income	1,123	-
	<u>8,598</u>	<u>3,457</u>

16 Current asset investments

	2023 £	2022 £
Term investment service	<u>1,892</u>	<u>1,885</u>

17 Creditors: Amounts falling due within one year

	2023 £	2022 £
Other creditors	38,588	22,661
Accruals and deferred income	6,933	7,065
	<u>45,521</u>	<u>29,726</u>

Poole Scouts Districts Finance Committee

Notes to the Financial Statements for the Year Ended 31 March 2023

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18 Related parties

Controlling entity

The charity is controlled by the trustees.

19 Analysis of funds

	At 1 April 2022	Incoming resources	Resources expended	Other recognised gains/losses	At 31 March 2023
	£	£	£	£	£
General Funds					
Unrestricted income fund	2,253,172	78,291	(102,589)	(206,997)	2,021,877

20 Net assets by fund

	Unrestricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£
Tangible assets	563,290	563,290	564,715
Investments	1,281,455	1,281,455	1,297,892
Current assets	222,653	222,653	312,674
Creditors: Amounts falling due within one year	(45,521)	(45,521)	(29,726)
Net assets	2,021,877	2,021,877	2,145,555

Poole Scouts Districts Finance Committee

Statement of financial activities by fund Year Ended 31 March 2023

	Unrestricted income fund 2023	Unrestricted income fund 2022
	£	£
Incoming resources		
Incoming resources from generated funds		
Activities for generating funds	19,820	19,931
Investment income	41,040	40,974
Other incoming resources	17,431	26,108
Total incoming resources	<u>78,291</u>	<u>87,013</u>
Resources expended		
Costs of generating funds		
Fundraising trading: cost of goods sold and other costs	88,715	53,548
Charitable activities	9,794	(4,238)
Governance costs	4,080	4,140
Total resources expended	<u>102,589</u>	<u>53,450</u>
Net (outgoing)/incoming resources before other recognised gains and losses	(24,298)	33,563
Other recognised gains/losses		
(Losses)/gains on disposal of fixed asset investments	(24,210)	4,993
Losses on revaluation of investment assets	<u>(182,787)</u>	<u>(107,617)</u>
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Total funds brought forward	2,253,172	2,214,616
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