

# Poole Scouts Districts Finance Committee

Annual Report and Financial Statements  
for the Year Ended 31 March 2022

## **Poole Scouts Districts Finance Committee**

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**Poole Scouts Districts Finance Committee**  
**Reference and Administrative Details**

<b>Charity name</b>	Poole Scouts Districts Finance Committee
<b>Charity registration number</b>	1083971
<b>Principal office</b>	Denis Gooding Centre 53 Layton Road Parkstone, Poole, Dorset
<b>Registered office</b>	Denis Gooding Centre 53 Layton Road Parkstone, Poole, Dorset
<b>Trustees</b>	Andrew Williams, Chairman Peter Trayler, Treasurer Ragen Bartaby, District Commissioner Rev. Lucy Holt, Chaplain Marsha McGinn, Group Representative Anthony Dakin, Group Representative David Trent, Group Representative Dave Harrison, Secretary Salley Trayler, Appointments Secretary Roger Thresh, Group Representative Adam Hyland, Group Representative Ian Gray, Group Representative Martyn Pope, Youth Commissioner (Resigned 17 January 2022) Sara Rae, District Explorer Commissioner (Appointed 17 January 2022)

**Poole Scouts Districts Finance Committee**  
**Reference and Administrative Details**

**Bankers**

Lloyds Banking Group  
45 Old Christchurch Road  
Bournemouth  
Dorset

**Accountant**

Tudor Payne & Co  
54 Parkstone Road  
Poole  
Dorset  
BH15 2PG

**Investment Advisor**

Charles Stanley & Co Ltd  
Vadatech House  
Hounsdown Business Park  
Bulls Copse Road  
Southampton  
SO40 9LR

## **Poole Scouts Districts Finance Committee**

### **Trustees' Report**

The District Committee for Poole Scouts has continued to operate within the guidelines laid down within the Policy, Organisation and Rules published by Scout Association Headquarters. It ensures that the programme offered by Scout Groups within Poole meet the District's aims to benefit the youth of Poole by providing training in Scouting.

The Committee's financial position is as set out in the Balance Sheet and continues to remain healthy. Its reserves are set aside to fund its objects of training young people, which is achieved by following Scouting programmes set out in the Rules. The reserves are also used to maintain Scout properties and fund the administration of Scouting in Poole. A substantial part of the reserves is made up of investments, which are invested in funds with a professional adviser whose remit is to maintain income as high as possible, without reducing the value of the investments. Income from investments has seen some recovery over the past year, but is still lower than we would like. However, we have continued to meet all of our objectives. The Executive continues to look at how to increase income in other ways and will continue to look sensitively at future requests that we may receive for the use of District Halls. The cash reserves held mean that the reduction in income is not a major issue for the immediately foreseeable future.

The committee continues to provide support to the Groups in Poole. This is achieved through responding to requests for capital funding that improves the way in which Groups support their activities. Our policy for approving grants has not changed in the past year, all requiring presentation to the Executive Committee for ratification before seeking the advice and approval of the Finance Committee. No requests for funding have been received in the past year. However, the Executive Committee remains open to new proposals.

The Covid virus has been with us for the whole of the accounting year once again, but some face to face Scouting has been done in the last 2 quarters of the year despite this and other issues. Fortunately, this has not had the same impact on Scout numbers in the last year and these have shown a rise of 12% compared to a fall of 18% in the previous year. The expectation is that numbers will recover further. To this end, the Appointments Committee continues to work hard with Groups to attract more adult support for both Group and District teams

The District Scout Shop closed on 1st April 2020. Badges continue to be available to order. The stock held at the closing date is still available for purchase and is slowly reducing. Stock, uniform and non-uniform items will not be replaced as they are sold. No decision has yet been made on how to manage remaining stock.

The District Team continue to put in a great deal of effort to support the objective of Scouting in Poole. This has proved difficult over the last year, but there has been some improvement and more face to face scouting is now taking place. As a result, it is hoped that all objectives can be met in the coming year. Thanks as always are due to all adult members for the support provided to Scouting in the difficult time experienced over the past 2 years.

The policy adopted for appointing Committee members is set out in the Policy, Organisation and Rules. A full list of Committee members is reproduced on page 1 – Charity Information.

Approved by the Trustees and signed on their behalf by:

.....

Ragen Bartaby  
Trustee

Date:.....

## **Independent Examiner's Report to the Trustees of Poole Scouts Districts Finance Committee**

I report on the accounts of the Trust for the year ended 31 March 2022, which are set out on pages 5 to 14.

### **Respective responsibilities of trustees and examiner**

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
AT Payne FCA  
Tudor Payne & Co  
Chartered Accountants  
Date:.....

54 Parkstone Road  
Poole  
Dorset  
BH15 2PG

**Poole Scouts Districts Finance Committee**  
**Statement of Financial Activities for the Year Ended 31 March 2022**

		Unrestricted Funds	Total Funds 2022	Total Funds 2021
	Note	£	£	£
<b>Incoming resources</b>				
Incoming resources from generated funds				
Activities for generating funds	2	19,931	19,931	5,772
Investment income	3	40,974	40,974	31,957
Other incoming resources	4	26,108	26,108	28,889
Total incoming resources		<u>87,013</u>	<u>87,013</u>	<u>66,618</u>
<b>Resources expended</b>				
Costs of generating funds				
Fundraising trading: cost of goods sold and other costs	5	53,548	53,548	39,520
Charitable activities	6	(4,238)	(4,238)	44,682
Governance costs	10	4,140	4,140	3,780
Total resources expended		<u>53,450</u>	<u>53,450</u>	<u>87,982</u>
Net incoming/(outgoing) resources before other recognised gains and losses		<u>33,563</u>	<u>33,563</u>	<u>(21,364)</u>
<b>Other recognised gains/losses</b>				
Gains on disposal of fixed asset investments		4,993	4,993	120,973
Losses on revaluation of investment assets		(107,617)	(107,617)	(145,010)
Net movements in funds		<u>(69,061)</u>	<u>(69,061)</u>	<u>(45,401)</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		2,214,616	2,214,616	2,115,007
Total funds carried forward		<u>2,145,555</u>	<u>2,145,555</u>	<u>2,069,606</u>
		<u>                    </u>	<u>                    </u>	<u>                    </u>
		<u>                    </u>	<u>                    </u>	<u>                    </u>

The notes on pages 7 to 14 form an integral part of these financial statements.

**Poole Scouts Districts Finance Committee**  
**Balance Sheet as at 31 March 2022**

		2022	2021
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	13		
Investments	14	564,715	566,415
		1,297,892	1,266,763
		1,862,607	1,833,178
<b>Current assets</b>			
Stocks and work in progress		41,558	43,966
Debtors	15	3,457	-
Investments	16	1,885	1,848
Cash at bank and in hand		265,774	202,920
		312,674	248,734
<b>Creditors: Amounts falling due within one year</b>	17	(29,726)	(12,306)
<b>Net current assets</b>		282,948	236,428
<b>Net assets</b>		2,145,555	2,069,606
<b>The funds of the charity:</b>			
<b>Unrestricted funds</b>			
Unrestricted income funds		2,145,555	2,069,606
<b>Total charity funds</b>		2,145,555	2,069,606

The financial statements have been prepared in accordance with the Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board on ..... and signed on its behalf by:

.....

Ragen Bartaby  
Trustee

The notes on pages 7 to 14 form an integral part of these financial statements.



**Poole Scouts Districts Finance Committee**  
**Notes to the Financial Statements for the Year Ended 31 March 2022**

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Charities Act 2011.

**Fund accounting policy**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Further details of each fund are disclosed in note 19.

**Incoming resources**

Shop income is recognised as earned (that is, as the related goods or services are provided).

Investment income is recognised on a receivable basis.

**Resources expended**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grants payable are payments made to third parties in the furtherance of the charitable objectives. Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specific service or output.

Grants payable without performance conditions are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

**Governance costs**

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

**Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

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**Poole Scouts Districts Finance Committee**  
**Notes to the Financial Statements for the Year Ended 31 March 2022**

..... continued

**4 Other incoming resources**

	<b>Unrestricted Funds £</b>	<b>Total Funds 2022 £</b>	<b>Total Funds 2021 £</b>
<b>Other income</b>			
Rents receivable	18,108	18,108	9,205
Other income	8,000	8,000	19,684
	<u>26,108</u>	<u>26,108</u>	<u>28,889</u>
	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>

**5 Fundraising trading: cost of goods sold and other costs**

	<b>Unrestricted Funds £</b>	<b>Total Funds 2022 £</b>	<b>Total Funds 2021 £</b>
<b>Operating activities</b>			
Fundraising costs	129	129	(2,513)
Cost of goods sold	16,096	16,096	6,369
Establishment costs	9,243	9,243	11,498
Repairs and maintenance	10,265	10,265	6,636
Office expenses	374	374	375
Printing, posting and stationery	984	984	887
Sundry and other costs	2,373	2,373	1,506
Legal and professional costs	12,184	12,184	12,737
Bank charges	-	-	176
Support costs allocated	1,900	1,900	1,849
	<u>53,548</u>	<u>53,548</u>	<u>39,520</u>
	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>

**Poole Scouts Districts Finance Committee**  
**Notes to the Financial Statements for the Year Ended 31 March 2022**

..... continued

**6 Details of charitable activities**

	<b>Activities undertaken directly £</b>	<b>Grant funding of activities £</b>	<b>Support costs allocated £</b>	<b>2022 £</b>	<b>2021 £</b>
Charitable activities	-	(4,238)	-	(4,238)	44,682

**7 Support costs**

	<b>Operating activities £</b>	<b>Total £</b>
Depreciation of tangible fixed assets	1,900	1,900

**8 Grantmaking**

	<b>Grants payable in furtherance of the Charity's objectives £</b>
Charitable activities	(4,238)
The support costs associated with grant making are £0.	

**9 Grants to institutions**

<b>Name of Institution</b>	<b>Activity</b>	<b>£</b>
Explorer funding	Charitable activities	(4,238)

**10 Governance costs**

	<b>Unrestricted Funds £</b>	<b>Total Funds 2022 £</b>	<b>Total Funds 2021 £</b>
Accountancy & independent examination fees	4,140	4,140	3,780

**Poole Scouts Districts Finance Committee**  
**Notes to the Financial Statements for the Year Ended 31 March 2022**

..... *continued*

**11 Trustees' remuneration and expenses**

No trustees received any remuneration or other benefits during the year ended 31st March 2022 nor during the year ended 31st March 2021.

There were no trustees' expenses paid for the year ended 31st March 2022 nor for the year ended 31st March 2021.

**12 Net incoming/(outgoing) resources**

Net incoming/(outgoing) resources is stated after charging:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Depreciation of tangible fixed assets	1,900	1,849
	<hr/>	<hr/>

**Poole Scouts Districts Finance Committee**  
**Notes to the Financial Statements for the Year Ended 31 March 2022**

..... continued

**13 Tangible fixed assets**

	Freehold property £	Improvements to property £	Equipment £	Scout memorabilia £	Total £
<b>Cost</b>					
As at 1 April 2021	392,055	123,310	15,636	43,652	574,653
Additions					
As at 31 March 2022	-	-	200	-	200
	<u>392,055</u>	<u>123,310</u>	<u>15,836</u>	<u>43,652</u>	<u>574,853</u>
<b>Depreciation</b>					
As at 1 April 2021	-	-	8,238	-	8,238
Charge for the year	-	-	1,900	-	1,900
As at 31 March 2022	<u>-</u>	<u>-</u>	<u>10,138</u>	<u>-</u>	<u>10,138</u>
<b>Net book value</b>					
As at 31 March 2022	392,055	123,310	5,698	43,652	564,715
As at 31 March 2021	<u>392,055</u>	<u>123,310</u>	<u>7,398</u>	<u>43,652</u>	<u>566,415</u>

**14 Investments held as fixed assets**

	Listed investments £
<b>Market value</b>	
As at 1 April 2021	1,266,763
Revaluation	
Additions	37,393
Disposals	147,137
As at 31 March 2022	<u>(153,401)</u>
<b>Net book value</b>	<u>1,297,892</u>
As at 31 March 2022	1,297,892
As at 31 March 2021	
All investment assets were held in the UK.	<u><u>1,266,763</u></u>

**Poole Scouts Districts Finance Committee**  
**Notes to the Financial Statements for the Year Ended 31 March 2022**

..... *continued*

**15 Debtors**

	<b>2022</b> <b>£</b>	<b>2021</b> <b>£</b>
Trade debtors	3,457	-
	<u>3,457</u>	<u>-</u>

**16 Current asset investments**

	<b>2022</b> <b>£</b>	<b>2021</b> <b>£</b>
Term investment service	1,885	1,848
	<u>1,885</u>	<u>1,848</u>

**17 Creditors: Amounts falling due within one year**

	<b>2022</b> <b>£</b>	<b>2021</b> <b>£</b>
Other creditors	22,661	7,724
Accruals and deferred income	29,726	12,306
	<u>7,065</u>	<u>4,582</u>

**Poole Scouts Districts Finance Committee**  
**Notes to the Financial Statements for the Year Ended 31 March 2022**

..... continued

**18 Related parties**

**Controlling entity**

The charity is controlled by the trustees.

**19 Analysis of funds**

	At 1 April 2021	Incoming resources	Resources expended	Other recognised gains/losses	At 31 March 2022
	£	£	£	£	£
<b>General Funds</b>					
Unrestricted income fund					
	2,214,616	87,013	(53,450)	(102,624)	2,145,555
<b>20 Net assets by fund</b>					

	Unrestricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£
Tangible assets	564,715	564,715	566,415
Investments			
Current assets			
Creditors: Amounts falling due within one year	1,297,892	1,297,892	1,266,763
Net assets	312,674	312,674	248,734
	(29,726)	(29,726)	(12,306)
	<u>2,145,555</u>	<u>2,145,555</u>	<u>2,069,606</u>



**Poole Scouts Districts Finance Committee**  
**Statement of financial activities by fund Year Ended 31 March 2022**

	Unrestricted income fund 2022	Unrestricted income fund 2021
	£	£
<b>Incoming resources</b>		
Incoming resources from generated funds		
Activities for generating funds	19,931	5,772
Investment income	40,974	31,957
Other incoming resources	26,108	28,889
Total incoming resources	<u>87,013</u>	<u>66,618</u>
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Net incoming/(outgoing) resources before other recognised gains and losses	<u><del>33,563</del></u>	<u><del>(21,364)</del></u>
<b>Other recognised gains/losses</b>		
Gains on disposal of fixed asset investments	4,993	120,973
Losses on revaluation of investment assets	(107,617)	(145,010)
Net movements in funds	<u>(69,061)</u>	<u>(45,401)</u>
<b>Reconciliation of funds</b>		
Total funds brought forward	2,214,616	2,115,007
Total funds carried forward	<u>2,145,555</u>	<u>2,069,606</u>
	<u><u>          </u></u>	<u><u>          </u></u>

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