

Company Number 03929601
Charity Number 1083901

KING'S CROSS-BRUNSWICK NEIGHBOURHOOD ASSOCIATION
(A company limited by guarantee)
Report and Financial Statements
Year Ended 31 March 2023

KING'S CROSS-BRUNSWICK NEIGHBOURHOOD ASSOCIATION
Report and Accounts
Contents

	Page
Reference and Administrative Details	1
Trustees' Report	2-9
Independent Examiner's Report	10
Statement of Financial Activities	11
Balance Sheet	12
Notes to the Financial Statements	13-15

**KING'S CROSS-BRUNSWICK NEIGHBOURHOOD ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

REFERENCE AND ADMINISTRATIVE DETAILS

For the year ended 31 March 2023

Status	: The organisation is a charitable company limited by guarantee incorporated on 21 March 2000. It commenced its charitable activities on 1 April 2001 when the assets of an unincorporated charity of the same name (Charity registration 1001872) were donated to it.
Governing Document	: The Company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.
Trustees	: Rev. Anne Stevens (Resigned 23/03/23) Unity Grimwood (Treasurer) Ricci de Freitas (Chair) Sally Ede Joseph Alles Rev. Chris Cawrse (Vice Chair) Rabia Khatun Mohammed Abdul Halim Miah Luul Maya (Joined 30/03/2022) Agram Musa (Joined 30/03/2022)
Company Number	: 3929601
Charity Number	: 1083901
Registered and Principal Office	: Marchmont Community Centre 62 Marchmont Street London WC1N 1AB
Secretary	: Nasim Ali OBE
Bankers	: National Westminster Tavistock Square Branch Tavistock square London WC1H 9XA

**KING'S CROSS-BRUNSWICK NEIGHBOURHOOD ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

TRUSTEES' REPORT

For the year ended 31 March 2023

The Trustees present their report and accounts for the year ended 31 March 2023.

The accounts have been prepared in accordance with the charity's Memorandum and Articles of Association and comply with the Companies Act 2006 and the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities Act 2011".

Structure, governance and management

The King's Cross-Brunswick Neighbourhood Association (KCB) is a charitable company limited by guarantee. The governance framework for the organisation is set out in the Memorandum and Article's of Association lodged with the Charities Commission and Companies House.

Recruitment and appointment of trustees

The organisation is governed by the Board of Trustees which consists of the Chair, the Vice Chair, the Treasurer and six representatives from the members, elected by the members at the Annual General Meeting.

All KCB Trustees must be residents of the King's Cross, Brunswick area. The Board of Trustees may also co-opt two further persons whether members or not, until the conclusion of the next AGM.

Trustee Induction and training

All the new trustees undergo an induction programme and are supplied with an information pack covering the governance structure and the policies and procedures of the organisation. Voluntary Action Camden provides a series of training workshops on management committee roles and responsibilities and trustees are encouraged to attend.

Risk Management

The Board of Trustees have conducted a review of major risks to which the charity may be exposed.

External Risks:

The significant external risk is that of reduction of funding. The Board of Trustees have developed a Reserves Policy to address any sudden withdrawal of core funding and are working towards implementing this fully as soon as possible. The Board of Trustees has developed a strategy that allows for diversification of funding for activities.

Internal Risks:

Financial risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of service for all operational aspects of the charitable company. These procedures are consistently reviewed to ensure they continue to meet the needs of the charity.

The potential loss of key personnel is minimised by offering staff career enhancing training, structured supervision, annual appraisal and paying the market value for their post.

Potential risks to clients and users is minimised by ensuring all staff and volunteers complete a Disclosure and Barring Service (DBS) check before working unsupervised with any clients and users.

Potential risk to Trustees is minimised by insurance cover.

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**KING'S CROSS-BRUNSWICK NEIGHBOURHOOD ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

TRUSTEES' REPORT

For the year ended 31 March 2023

Objectives and Activities

KCB has been tackling inequality, creating opportunities and transforming lives for over 43 years. Recognised and trusted by the community our mission is to improve the quality of life of local residents with their active involvement. The organisation is a registered charity (registration number 1083901).

Operating from Chadswell Healthy Living Centre. King's Cross Neighbourhood Centre and the Marchmont Community Centre, we provide a broad range of services and projects for all ages from 10-5pm everyday, supporting 1,200+ residents yearly. Activities are open to everyone, with targeted provision to address issues of inequality and deprivation and support our most vulnerable residents e.g. activities targeted at older people, children and young people, Bangladeshi, Somali, Chinese and other Black, Asian and minority ethnic communities. Working in partnership with other voluntary, statutory and community organisations to add value, promote collaborative working and ensure effective referral pathways our services include a diverse range of health and wellbeing, welfare and advice, training and employment projects.

As a strategic partner of Camden Council, member of Camden Community Centre's Consortium (C4) and Voluntary Action Camden (VAC) we actively participate in supporting Camden council to develop and implement strategic decisions across environment, health, housing and wellbeing to ensure local people have a voice in decision making e.g. engaging residents in consultations around Camden 2025 strategic plan, We Make Camden, HS2, Euston station development and the redevelopment of the Euston Tower.

Services, co-produced with residents and informed by council and NHS strategies are outcomes focused to address issues of inequality. Our focus is on early intervention, offering early help to people and preventing unnecessary suffering. We adopt a strength-based approach, supporting residents to identify their assets and existing support networks, building their confidence, knowledge and independence to address issues they may experience.

Our area of benefit includes eight lower super output areas of deprivation, highlighted by above Camden rates of working age adults in receipt of benefits, families receiving Lone Parents Allowance, tax credits or living in income deprivation or overcrowded accommodation, children living in poverty, older people living in deprivation, adults and children in the social care system. With issues compounded by the pandemic and cost of living crisis, ONS data indicates higher concentrations of fuel and food poverty than other Camden wards.

With such high levels of poverty and inequality in the area KCB provides an essential community resource. Our trusted reputation amongst hard-to-reach sections of the community e.g. refugee and BAME communities, isolated older people and disengaged young people, enables us to direct our resources where they are most needed, providing a targeted holistic service for our most vulnerable residents and ensuring effective pathways to wider health, housing and social care support services. With targeted services such as Warm Spaces where people can come, have hot refreshments and get information, advice and guidance about grants and benefits, youth work where young people can access training and employment advice and a range of social, health and wellbeing projects, KCB is providing critical care and support to tackle injustice and inequality, support good health, wellbeing and community connections.

Review of activities for the past year

In the past year the organisation has worked with children, young people, older people, Bangladeshi families, Somali families, Chinese families and refugee families. Our work with young people has received a lot of positive publicity locally and nationally. Our work has tackled inequality, created opportunities and transformed lives. Below is a more detailed breakdown of our work supporting our community during the past year and the Covid recovery.

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**KING'S CROSS-BRUNSWICK NEIGHBOURHOOD ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

TRUSTEES' REPORT

For the year ended 31 March 2023

Office for National Statistics and Low Income Family Tracker data suggests there are higher concentrations of fuel poverty in King's Cross compared to most other wards in the borough. They have the 8th highest number of households in fuel poverty according to LIFT data.

Low Income Family Tracker data suggests King's Cross has the 5th highest number of households experiencing food poverty in Camden wards based on this data.

There are higher concentrations of individuals receiving unemployment benefits, including income support and universal credit, in the ward.

There are 386 tenancies in rent arrears over £100 in the ward. This is the 9th highest number in Camden wards, but it should be noted that it is dependent on the location of Camden properties.

The young people's education and mental health was severely impacted too.

**KCB Cost of Living support report
April 2022 to March 2023**

What we did:

Supporting BAME Communities 907 members from Bangladeshi, Somali, Chinese and Afghan refugee members were supported. 19,369 interactions.

BAME communities were disproportionately impacted by COVID-19 due to various reasons including living in overcrowded housing, low income, language barriers, digital divide, lack of awareness about COVID-19 etc and then the Cost of living crisis also disproportionately impacted them due to the same inequalities. After the war in Afghanistan, the government placed hundreds of Afghan families in hotels in the King's Cross area with very little support.

Who they are: The majority of the people we supported were from Bangladeshi, Somali, Chinese and Afghan refugee communities including families and vulnerable older people.

Our Impact:

- Improved physical, emotional and mental health and well being
- Reduced isolation and loneliness as they had communication with people
- Improvement in physical health, emotional and mental health, increase of income and benefits
- Improved community cohesion and intergenerational and multicultural engagement as some of our volunteers were young people and from diverse communities
- Housing, benefits and educational support for children from Afghan refugee families

What did we do?

We provided information, advice, guidance, English language classes, exercise classes, mental and emotional health advice, housing advice, support with benefit and grant claims. Supported Afghan refugee families to get benefits, clothing, food and school placements for their children. Most of the people were on very low income, socially isolated and had language and other barriers including inability to speak English, use internet, emails or access other services.

All the above activities continue but we had started appointment based face to advice sessions at Chadswell Healthy Living Centre and we are also looking at promoting the use of the gym at Chadswell and increasing the membership.

The cost of living crisis has caused so many problems and for some people it was a case of heating or eating. We were able to help by providing free or low cost food to our members. We will try and increase this too.

Food Delivery –9,430 food parcels delivered to 540 members

Access to food and lack of income to pay for food was a major issue for a majority of our members who are from Black Asian and Minority Ethnic Communities(BAME) and Older People.

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**KING'S CROSS-BRUNSWICK NEIGHBOURHOOD ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

TRUSTEES' REPORT

For the year ended 31 March 2023

Who they are:

We delivered food to disadvantaged and vulnerable members from BAME communities including large families living in overcrowding and older people. Most of the people were on very low income, socially isolated and had language and other barriers including inability to speak English or access other services. This project was funded by Camden Giving and CIL funding. We also provided warm spaces during the winter period when people were scared to turn on their heating due to the cost. They could come to our warm space, save their money and get refreshments too.

Our Impact:

- Improved physical, emotional and mental health and well being
- Reduced isolation as they had communication with people delivering food
- Reduced hunger and improvement in physical health
- Improved community cohesion and intergenerational and multicultural engagement as some of our volunteers were young people and from diverse communities

Supporting Older People in our Community- 241 members, 8754 contacts

Who they are: Local vulnerable older people aged over 60 years of age from diverse communities. Many of our most vulnerable members in their 80's and 90's live in the Brunswick Centre Sheltered Housing.

Our Impact:

- Improved physical, emotional and mental health and well being
- Reduced isolation and loneliness by being open 5 days a week and allowing members to see each other and spend time together.
- Improvement in physical health, emotional and mental health
- Improved community cohesion and intergenerational and multicultural engagement as some of our volunteers were young people and from diverse communities
- Providing a warm space where members could also get refreshments during the cost of living crisis and they were fearful of turning on their heating due to the extortionate costs.

What did we do:

We provided activities at Marchmont Community Centre 5 days a week for older people throughout the year.

The main thing which has remained constant has been the increasing needs of our local older people for support, safe social contacts and hot, nutritious, home cooked lunches. Tackling loneliness and isolation of older people has been a key issue for us.

Lunch Club – The weekly Lunch Club is a 'Support Group' in every possible sense of the word. We offered a hot lunch and even more important to our members, an opportunity to escape their small, lonely flats and 24-hour isolation to chat and socialise, safely, with their friends, every day. Approximately 5,200 lunches provided throughout the year to vulnerable older people.

We have been able to increase our services to our Older People. They rely on us even more now, than they did before the pandemic, due to the years of increased isolation, reduction of services and the not to be underestimated cost of living crisis.

One of Our biggest achievement this year: One member of 87 years was scammed out of her life savings, £30,000. We were able to recover this from her bank, due to lack of due diligence on their part, and in addition they paid interest for the time the money was out of her account, compensation and offered her a full and total apology.

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**KING'S CROSS-BRUNSWICK NEIGHBOURHOOD ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

TRUSTEES' REPORT

For the year ended 31 March 2023

Supporting Young People – 539 members, 8623 engagements and contacts

Young people suffered physical, emotionally, mentally and their educational achievements suffered too during the Covid pandemic and now they were suffering from the cost of living crisis.

We have designed a comprehensive programme of activities delivered days a week, including weekends and a girls only session too. These sessions helped young people to improve their physical, mental health and raise their educational achievements too. We are also utilising our online platforms on Instagram where we have seen more than a 100% increase in engagement since the lockdown. From 370 followers in March we have now 790 followers with more than 90% being young people. Our 5 day programme included a diverse range of activities.

Who They are:

Young people aged between 10-23 years of age from diverse communities

Our Impact:

- Improved physical, emotional and mental health and well being
- Reduced isolation and loneliness
- Improvement in physical health, emotional and mental health
- Improved community cohesion and intergenerational and multicultural engagement
- Improvement to their physical health due to provision of free holiday activities with hot food included.

What did we do?

Project Active - Weekly fitness sessions for young people to improve their physical and mental health, advice on goal setting, motivation and nutrition. The result of lockdown has impacted young people's mental health Project Active encourages young people to stay active and live a healthier life style whilst talking physical and mental health issues in our community. Up to 79 young people have logged onto our live sessions.

HAF Project: Thanks to funding from Young Camden Foundation we were able to provide food to young people during our school holiday programmes. Almost all of our young people have free school meals but these aren't provided during school holidays and due to the cost of living crisis parents were finding it difficult to pay for food. We provided over 1050 meals to young people during the school holidays supporting young people's physical and mental health.

DIY Skin care - Regular updates on homemade affordable skin care products for young people this was something young people chose as a result of our consultations young people particularly young women wanted to look after their skin and needed affordable skin care treatments. 202 young people have logged onto our pre-recorded session.

Education employment and training support -One to one support was provided in person, via Zoom and phone conversations. 41 young people have engaged over the past year.

Fifa Pro Clubs online on Playsation - Fifa is a game enjoyed by many of our users and through demand we launched a weekly online team game throughout the lockdown and continued that at the youth centre over the past year. 16 young people engage on a weekly basis with a total of 42 young people engaging throughout.

Live Talkshops - To stay connected with our members we delivered talkshops on various topics at the youth centre where young people engaged in positive discussions. Topics discussed have been mental health, covid 19 lockdown, cost of living and coping strategies, Black Lives Matter, knife crime, youth empowerment and more. We've also had various guest speakers. Up to 38 young people have attended weekly. 142 young people have engaged throughout the year.

Cooking & Baking – youth workers have delivered cooking and baking sessions live with the young people. These sessions are a hit in the Youth Centre and have given young people essential life skills and taught them how to cook healthy, nutritious meals. Up to 47 young people have taken part and 196 have viewed our story feeds on Instagram to follow the instructions on a weekly basis. 190 young people have engaged throughout the past year.

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**KING'S CROSS-BRUNSWICK NEIGHBOURHOOD ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

TRUSTEES' REPORT

For the year ended 31 March 2023

Mental Health Awareness Week -The main theme of this year's mental health awareness week was kindness. To raise awareness of mental health the team decided to hand deliver treats including deserts and food containers to some of our regular members to let them know that the team are still here to support them during this cost of living crisis and that they are valued. This was captured on camera and a small video was made where young people were asked what kindness meant to them. This was a great way to encourage our users to be kind not just to others but also to them self and the importance of this on one's mental health. 60 young people received these parcels of kindness with love from KCB.

Regular phone calls and communication - Phone calls were made to our members to let them know we are still here to support them even if they didn't attend the youth centre. Regular calls to check in, share information, reassure, motivate and maintain connections were made on a weekly basis during lockdown and continue even now. 228 individual young people have been contacted by the Youth Team.

We were also the lead partner in organising the Camden Mela, which is one of the largest community festivals in Camden. Last year 4-5,000 people from diverse communities attended. We had the vaccine and health buses there too. Hundreds of people had health checks and some had their vaccines too. We also provided hundreds of people with advice about dealing with the cost of living crisis and where to go to for help. This was an excellent event to promote community cohesion, improve health, wellbeing and tackle loneliness and isolation.

What's next:

Our ambition is to continue to develop services and the effectiveness and sustainability of our organisation to meet the following strategic aims:

- Reduce isolation, vulnerability, fear of crime and promote a sense of belonging among all residents
- Reduce health inequalities through enabling the local community to improve their health and well being
- Enable those at risk of social exclusion to develop their potential and improve their opportunities to access education, employment and training
- Promote good community and race relations, social cohesion and celebrate the value of diversity
- Promote a safer, better and more sustainable environment
- Maintain a robust infrastructure and a sustainable organisation

To achieve these aims we will:

1. Develop a robust business plan that focuses on identifying and addressing the root causes of social challenges, evidenced by regular community engagement, monitoring and evaluation of our interventions and analysis of wider council and NHS research and strategic plans.
2. Co-produce with residents activities that empower them to be actively involved and create opportunities to connect and develop support networks.
3. Further enhance our reputation and development of partnerships and collaboration with other voluntary, community and statutory providers to improve our understanding of issues impacting our community, the resources available and referral pathways to support them, to add value to our delivery and share resources to increase our effectiveness and sustainability.
4. Develop a fundraising and development strategy that seeks to build upon our successful track record of generating voluntary income from a variety of sources to support local service delivery – improving upon our current ratio of securing in excess of 5.5 times the level of core funding received from Camden Council from other sources to support local residents.

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**KING'S CROSS-BRUNSWICK NEIGHBOURHOOD ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

TRUSTEES' REPORT

For the year ended 31 March 2023

5. Be an outcomes focused provider with an outcomes framework for all our service delivery with identified methods of monitoring and evaluation to measure impact.
6. Commit resources to development and implementation of a marketing and communications strategy that promotes awareness of our services, encouraging and supporting engagement of residents in need with whom we have yet to reach.
7. Build upon our connections with local young and older people, Bangladeshi, Somali, Chinese and Afghan communities to develop trust and promote engagement.
8. Improve our understanding of needs and opportunities within the King's Cross Central area to develop community partnerships.
9. Commit to supporting development of a trustee board that reflects the diversity of our community and has the knowledge, skills and experience to meet good governance and financial management standards, alongside volunteer and staff management and development procedures that support a diverse and inclusive culture, engagement and personal development opportunities.
10. Invest resources in securing voluntary funding to support development of our Kings Cross Neighbourhood Centre to improve assets available to support local residents.
11. Ensure appropriate staff and management resources to actively engage in local networks and forums to be a voice of change for tackling the root causes of inequality and to learn from others to promote best practice and collaborative working.

We continue to support our service users through new approaches and are continuously adapting our delivery. Our users need us more now as many have & will feel the devastating effects of this pandemic and crisis for many months to come.

The work that has been done has included community safety, employment training, advice, guidance, and health promotion work to support community cohesion and challenge racism and inequality. This has been a more challenging year as a lot of our big grants had ended and we had to re-structure our youth team.

KCB has once again exceeded all of its' quantitative and qualitative targets in all areas of work. The monitoring returns and feedback received from service users demonstrates that KCB was successful in improving the social and emotional development of the local residents and improving their quality of life.

The support of our staff team and volunteers has been invaluable, without which we would not have been able to offer such an extensive variety of activities and projects throughout the year. We would like to thank all the volunteers and staff members.

KCB has excellent relations with statutory, voluntary sector partners and charities. KCB has extensive partnership arrangements with the London Borough of Camden.

Our main funders this year are the London Borough of Camden, John Lyon's Charity, The Headley Trust, The Headley Trust, Young Camden Foundation, St Andrew Holborn Charities, Camden Giving, British Land, Fitzdale Trust and St Pancras Thanet Street Trust. We also received small amounts of funding from various other funders. We would like to thank all the funders for their generosity and support.

The funds raised during the year have been applied prudently to meet the Charity's objectives. All assets are held for the organisation to carry out its' normal charitable and administrative activities.

Transaction and Financial Position

The statement of financial activities shows income for the year of £479,150 with expenditure of £467,857. At the end of this year we carry forward unrestricted reserves of £370,848

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**KING'S CROSS-BRUNSWICK NEIGHBOURHOOD ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)**

TRUSTEES' REPORT

For the year ended 31 March 2023

Reserves Policy

In line with Charity Commission recommendations the KCBNA Board of Trustees aim to achieve a level of unrestricted reserve which is sufficient to cover 6 months operating costs and 6 months staff salary costs. The current estimated operating costs per annum is £204,562. The sum identified for reserves is £102,281. The current estimated annual salary cost is £263,295. The sum identified for reserves is £131,648. The total sum identified for reserves is therefore £233,929. We are pleased to report that we have sufficient funds in our reserves but we have plans to redevelop our King's Cross Neighbourhood Centre into a community hub. We have received planning permission for the redevelopment and the estimated cost of the redevelopment is £3 million pounds. Trustees would like to designate £100,000 to kick start the fundraising for the refurbishment.

Statement of Trustees Responsibilities

The Trustees are aware that Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to Disclosure of Information to Independent Examiner

So far as the Trustees are aware, there is no relevant information of which the charitable company's Independent examiners are unaware, and each trustee has taken all the steps that he or she ought to have taken as a trustee in order to make himself or herself aware of any relevant audit information and to establish that the charity's auditors are of that information.

This report was approved by the Board of Trustees on 25th October 2023 and signed on its behalf by:



Nasim Ali OBE
Company Secretary

**Independent Examiner's Report to the Trustees of
KING'S CROSS-BRUNSWICK NEIGHBOURHOOD ASSOCIATION**

I report on the accounts for the year ended 31 March 2023 set out on pages eleven to fifteen.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Moshin Miah
MSCO
Chartered Certified Accountants
100 Mile End Road
London

E1 4UN

Date: 05th December 2023

KING'S CROSS-BRUNSWICK NEIGHBOURHOOD ASSOCIATION

Statement of Financial Activities (incorporating an income and expenditure account)

for the year ended 31 March 2023

		Unrestrict ed	Restricted Revenue	Fixed Asset Funds	2023	2022
		funds £	funds £	funds £	£	£
INCOMING RESOURCES	Note					
Donations	5					
CJRS Grant						21,942
<i>Activities in furtherance of the charity's objects:</i>						
Youth		9,000	115,397		124,397	102,311
Health		15,931			15,931	
Family		5,000	27,114		32,114	26,250
Community		27,000	30,774		57,774	60,835
Senior Citizens		15,460	34,981		50,441	
Other Projects		5,637	10,000		15,637	
Support Costs		113,100	13,353		126,453	130,359
<i>Activities to generate funds:</i>						
Letting income, user member's income		53,599			53,599	35,160
Interest receivable		2,804			2,804	58
TOTAL INCOMING RESOURCES	2	247,531	231,619		479,150	376,915
RESOURCES EXPENDED						
<i>Charitable expenditure</i>						
CJRS						21,942
Youth		7,600	122,764		130,364	248,708
Family		13,212	28,704		41,916	36,601
Health		16,751			16,751	
Community		14,600	35,774		50,374	76,023
Senior Citizens		10,400	41,137		51,537	34,580
Other Projects		10,450	10,000		20,450	
Support Costs		115,509	21,770		137,279	98,120
	3	188,522	260,149		448,671	515,974
Governance costs	4	2,000		17,186	19,186	19,556
Cost of Generating Funds					-	
TOTAL RESOURCES EXPENDED		190,522	260,149	17,186	467,857	535,530
Net income resources		57,009	(28,530)	(17,186)	11,293	(158,615)
Transfer between funds						
NET MOVEMENT IN FUNDS		57,009	(28,530)	(17,186)	11,293	(158,615)
TOTAL FUNDS AT 1 APRIL 2022		313,839	108,838	856,575	1,279,252	1,437,867
TOTAL FUNDS AT 31 MARCH 2023		370,848	80,308	839,389	1,290,545	1,279,252

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above.

KING'S CROSS-BRUNSWICK NEIGHBOURHOOD ASSOCIATION

Balance Sheet

as at 31 March 2023

		2023	2022
	Notes	£	£
FIXED ASSETS			
Tangible assets	7	839,389	856,575
CURRENT ASSETS:			
Cash at bank and in hand		578,414	549,896
			549,896
CREDITORS: amounts falling due within one year	8	(127,258)	(127,219)
NET CURRENT ASSETS:		451,156	422,677
TOTAL ASSETS LESS CURRENT LIABILITIES:		1,290,545	1,279,252
INCOME FUNDS			
Unrestricted funds		370,848	313,839
Restricted funds:			
Restricted Capital funds			
Restricted Revenue funds:	11	80,308	108,838
Fixed Asset funds		839,389	856,575
TOTAL FUNDS		1,290,545	1,279,252

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard 102 Section 1A.

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023. The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006. The trustees acknowledge their responsibilities for (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 of the Companies Act 2006 and (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company. These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 25th October 2023 and were signed on its behalf by:



Ricci de Freitas - Chair:

KING'S CROSS-BRUNSWICK NEIGHBOURHOOD ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2023

1. ACCOUNTING POLICIES

Accounting convention

Incoming resources represents grants and donations from Local Authorities and other charitable bodies (on an accruals basis), together with donations and contributions to costs from participants and other interested parties.

Incoming Resources

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of investments to market value, in accordance with the Companies Act 1985, Financial Reporting Standard for Smaller Entities and the statement of Recommended practice for Charities 2005 ("SORP") and the Companies Act 1985

Tangible fixed assets

All fixed assets are capitalised at cost (subject to a £ 100 de minimus below which they are written off in the year of acquisition). Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Depreciation is not provided in the year of acquisition.

Fixtures and fittings	-25% reducing balance
Improvement to Property	-2% of cost

Deferral of incoming Resources

Grants received during the year which relate to future periods are deferred to those future periods but are shown on the face of the statement of financial activities in accordance with the SORP.

Resources Expended

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of the overall direction and administration on each activity, comprising the salary and overhead cost of the central function, is apportioned equally across the board.

2. Incoming resources from various funders

	Restricted		Unrestricted	2023	2022
	£	£	£	£	£
	Revenue	Capital			
Young Camden Foundation	14,322			14,322	12,103
Headley Trust	12,363		15,637	28,000	15,000
The National Lottery	17,774			17,774	-
L B Camden	-		115,220	115,220	113,359
CIL Funding	53,970			53,970	-
John Lyon's Charity	40,000		12,000	52,000	40,000
City Bridge Trust	-		-	-	26,250
L B Camden - Universal Provision	21,000			21,000	21,000
The Fitzdale Trust	3,000			3,000	3,000
The Oak Foundation	-		5,000	5,000	-
St Andrews Holborn Charities	20,000			20,000	11,000
St.Pancras Thanet Street Trust			17,000	17,000	17,000
British Land	13,000		-	13,000	14,000
Camden Giving	36,190			36,190	32,725
Other	-		73,874	73,874	35,160
Health Watch Camden	-		2,000	2,000	-
Jack Petchey Foundation	-		1,800	1,800	-
British Library	-		5,000	5,000	-
CJRS Grant	-		-	-	21,942
Ageing Better Camden	-		-	-	14,376
	231,619		247,531	479,150	376,915

The notes form part of these financial statements

KING'S CROSS-BRUNSWICK NEIGHBOURHOOD ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2023

3. TOTAL RESOURCES EXPENDED

	Restricted	Unrestricted	2023	2022
	£	£	£	£
Youth	122,764	7,600	130,364	248,708
Family	28,704	13,212	41,916	36,601
CJRS Grant				21,942
Health		16,751	16,751	
Community	35,774	14,600	50,374	76,023
Senior Citizen	41,137	10,400	51,537	34,580
Support Costs	21,770	115,509	137,279	98,120
Other Projects	10,000	10,450	20,450	
Total	260,149	188,522	448,671	515,974

4. Governance Costs

	2023	2022
Depreciation	17,186	17,556
Governance Costs	2,000	2,000
	19,186	19,556

Net incoming resources for the year

	2023	2022
This is stated after charging:	£	£
Depreciation-owned assets	60	79
Independent Examiners' remuneration	2,000	2,000
Directors' emoluments and other benefits etc.	-	-

5. Donation Received

General donations were received in the year 2023:Nil.(2022:Nil).

6. Taxation

The charitable company is exempt from corporation tax on its charitable activities

7. Tangible Fixed assets

	Fixtures and fittings	Improvement to leasehold premises	Total
	£	£	£
COST:			
At 1 April 2022	37,908	1,119,698	1,157,606
At 31 March 2023	37,908	1,119,698	1,157,606
DEPRECIATION			
At 1 April 2022	37,672	263,359	301,031
Charge for the year	60	17,126	17,186
At 31 March 2023	37,732	280,485	318,217
NET BOOK VALUE:			
At 31 March 2023	176	839,213	839,389
AT 31 MARCH 2022	236	856,339	856,575

Note: No depreciation has been charged in the year of acquisition of the asset.

KING'S CROSS-BRUNSWICK NEIGHBOURHOOD ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2023

8. Creditors: amount falling due within one year

	2023	2022
	£	£
Accruals	17,260	17,260
Other	109,998	109,959
	<u>127,258</u>	<u>127,219</u>

9. Members Liability

The company is limited by guarantee and therefore has no share capital, under the provisions of s30 of the Companies Act. The liability of each member of the charity is limited to £1.

10. Employees

Number of employees

The average monthly number of employees during the year was:

	2023
Client services and projects	14
Management and Administration	3
	<u>17</u>

No employee received remuneration of more than £70,000 (2022:nil)

11. Restricted funds

	Brought Forward	Restricted		Carried Forward
		Incoming resources	Resources expended	
		£		
Incoming resources				
<i>Activities in furtherance of the charity's objects:</i>				
<i>Other Projects</i>	-	10,000	10,000	-
Youth	37,367	115,397	122,764	30,000
Community	18,090	30,774	35,774	13,090
Senior Citizens	6,156	34,981	41,137	-
Family	5,704	27,114	28,704	4,114
Support Costs	41,521	13,353	21,770	33,104
	<u>108,838</u>	<u>231,619</u>	<u>260,149</u>	<u>80,308</u>