

**The Torah Learning Centre**

**Report**

**and**

**Financial**

**Statements**

**For The Year Ended**

**31 December 2021**

**Charity Number**

**1083899**

## **The Torah Learning Centre**

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## **The Torah Learning Centre**

### **Trustees**

Mrs. Chaya Fogel  
Mr. Issac Goldenberg

### **Administration Address**

Mr. Jacob Grunhut  
71 Fairholt Road  
Stoke Newington  
London N16 5EW

**Charity Number**    1083899

### **Independent Examiner**

C. Rosen & Co

## **The Torah Learning Centre Report of the Trustees**

The Trustees present their annual report with accounts of the Charity for the Year Ended 31 December 2021.

### **Status and Administration**

The Torah Learning Centre is constituted by trust deed, dated 30th November 2020 and is a Registered Charity.

### **Trustees**

The Trustees in office throughout the year were:

Mr. Jacob Akiva Grunhut

Mrs. Chaya Fogel

Mr. Issac Goldenberg

No trustee has any beneficial interest in the Charity and all gave their time voluntarily.

### **Objectives and Activities**

The Torah Learning Centre was established to advance Talmudical Research of the wider Jewish Community.

The Charity supports the College financially.

The Charity usually makes Grants to other organisations and when it does so, the Trustees ensure that the recipient meets the Charity's objectives.

### **Financial Review**

Our principle sources of funding are via voluntary income (donations).

There are no restrictions on the Charity's Power to invest. The Trust Deed authorises the trustees to make and hold investments using the general funds of the Charity.

**The Torah Learning Centre**  
**Report of the Trustees**

**Risk Assessment**

The Charity has identified and assessed the major risks to which it is exposed, whilst in the Charity's care as well as the finances of the Charity.

The Charity is satisfied that systems are in place and routinely assessed including procedures, and Financial and Management Controls.

**Responsibilities of the Trustees**

Charity Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the Balance Sheet Date, and of its incoming resources, including income and expenditure for the financial year.

In preparing those financial statements, the Trustees should follow best practice and

- a. Select suitable accounting policies and the apply them consistently.
- b. Make judgements and estimates that are reasonable and prudent.
- c. Follow applicable accounting standards and the Charities SORP 2015, disclosing and explaining any departures in the financial statements.
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them as Trustees to ensure that the financial statements comply with the Charity Law.

The Trustees are also responsible for taking reasonable steps for the prevention and detection of fraud and other regularities.

**Board Of Trustees**

The members of the Board Of Trustees are set out on Page 1.

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Mr. Issac Goldenberg  
Trustee

**The Torah Learning Centre**  
**Statement Of Financial Activities**  
**For The Year Ended 31 December 2021**

	Notes	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
<b>INCOMING RESOURCES</b>					
Activities to further the Charity's Objects	2	172,789	0	172,789	168,528
Interest Income		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total Incoming Resources</b>		<u>172,789</u>	<u>0</u>	<u>172,789</u>	<u>168,528</u>
<b>Total Incoming Resources</b>		<b>172,789</b>	<b>0</b>	<b>172,789</b>	<b>168,528</b>
<b>RESOURCES EXPENDED</b>					
Cost of Generating Funds		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Net Incoming Resources Available For Charitable Application</b>		<b>172,789</b>	<b>0</b>	<b>172,789</b>	<b>168,528</b>
Cost of Activities In Furtherance of the Charity's Objects	3	143,350	0	143,350	167,925
Governance Costs	5	<u>1,102</u>	<u>0</u>	<u>1,102</u>	<u>603</u>
<b>Total Charitable Expenditure</b>		<b>144,452</b>	<b>0</b>	<b>144,452</b>	<b>168,528</b>
<b>Total Resources Expended</b>	3	<u><b>144,452</b></u>	<u><b>0</b></u>	<u><b>144,452</b></u>	<u><b>168,528</b></u>
<b>Net Movement In Funds</b>		<b>28,337</b>	<b>0</b>	<b>28,337</b>	<b>0</b>
Transfer To / (From) Reserves		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Net Reserves for the Year</b>		<u><b>28,337</b></u>	<u><b>0</b></u>	<u><b>28,337</b></u>	<u><b>0</b></u>
<b>Total Funds Brought Forward</b>		<b>2,067</b>	<b>0</b>	<b>2,067</b>	<b>2,067</b>
<b>Total Funds Carried Forward</b>	10	<u><b>£ 30,404</b></u>	<u><b>£ 0</b></u>	<u><b>£ 30,404</b></u>	<u><b>£ 2,067</b></u>

**The Torah Learning Centre**  
**Balance Sheet at 31 December 2021**

	Notes	2021 £	2020 £
<b>Current Assets</b>			
Cash at Bank and in Hand		<u>38,701</u>	<u>10,714</u>
		38,701	10,714
<b>Creditors</b> : Amounts falling due within one year	8	<u>(8,297)</u>	<u>(8,647)</u>
<b>Net Current Assets</b>		<u>30,404</u>	<u>2,067</u>
<b>Total Assets less Current Liabilities</b>		<u>30,404</u>	<u>2,067</u>
 <b>Net Assets</b>	9	 <u><u>£ 30,404</u></u>	 <u><u>£ 2,067</u></u>
 <b>Restricted Funds</b>	10	 0	 0
<b>Unrestricted Funds</b>	11	<u>30,404</u>	<u>2,067</u>
<b>Total Funds</b>		<u><u>£ 30,404</u></u>	<u><u>£ 2,067</u></u>

Approved by the Trustees on      31 October 2022,      and signed on behalf of them all.

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Mr. Issac Goldenberg  
Trustee

The notes on pages 6 to 8 form part of these accounts.

## The Torah Learning Centre

### Notes To The Accounts - 31 December 2021

#### 1) Principal Accounting Policies

##### **Basis of Accounting**

The Accounts have been prepared under the historical cost convention in accordance with the Charities Act (Accounts and Reports) 2011, and the Financial Reporting Standard for Smaller Entities 102, and follow the recommendations in Accounting and Reporting By Charities: Statement of Recommended Practice (effective from April 2015).

##### **Cash Flow**

The accounts do not include a cash flow statement because the charity as a small reporting entity is exempt from the requirement to prepare such a statement.

##### **Donations and Fund Accounting**

Donations received for the general and main purposes of the Charity is included as unrestricted funds in the Statement of Financial Activities when receivable.

Donations and Grants for activities restricted by the donors are taken to restricted funds if the wishes and conditions of the donor are legally binding on the Trustees.

##### **Resources Expended**

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

The irrecoverable element of VAT is included with the item of expense to which it relates.

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	2020 £
<b>2) Incoming Funds</b>				
Donations Received	<u>172,789</u>		<u>172,789</u>	<u>168,528</u>
Total Income Generated	<u><b>£ 172,789</b></u>	<u><b>£ 0</b></u>	<u><b>£ 172,789</b></u>	<u><b>£ 168,528</b></u>



# **The Torah Learning Centre**

## **Notes To The Accounts - 31 December 2021**

	Unrestricted Funds	Restricted Funds	Total 2021 £	Total 2020 £
<b>3) Analysis of Total Resources Expended</b>				
<b>Charitable Activities</b>				
Cost of Activities In Furtherance of the Charity's Objects				
Charitable Activities				
Advertising	3,190		3,190	2,800
Award	2,000		2,000	0
Cleaning	3,200		3,200	4,500
Donations and Grants	18,676		18,676	29,377
Hall Hire	0		0	0
Office Expenses	0		0	85
Payroll	29,617		29,617	22,612
Printing and Books	5,458		5,458	6,815
Rent Payable	18,700		18,700	16,820
Refreshments	11,591		11,591	24,431
Repairs and Maintenance	0		0	6,710
Student Grants	9,745		9,745	31,540
Travel	888		888	1,500
Covid 19 Grants	5,800		5,800	5,100
Holiday Grants	34,485		34,485	14,035
Charity Extra	<u>0</u>		<u>0</u>	<u>1,600</u>
 Total Charitable Activities	 143,350	 0	 143,350	 167,925
 Total Cost of Activities In Furtherance of the Charity's Objects	 <u><b>£ 143,350</b></u>	 <u><b>£ 0</b></u>	 <u><b>£ 143,350</b></u>	 <u><b>£ 167,925</b></u>
 <b>4) Cost of Generating Funds</b>			<u><b>£ 0</b></u>	<u><b>£ 0</b></u>
 <b>5) Governance Costs</b>				
Accountancy			140	384
Bank Charges			<u>962</u>	<u>219</u>
			<u><b>£ 1,102</b></u>	<u><b>£ 603</b></u>
 <b>6) Taxation</b>				
The Charity is exempt from taxation on its charitable activities.				
 <b>7) The average number of Employees during the year, on a full time equivalent basis was</b>			<b>2021</b> <u>9</u>	<b>2020</b> <u>9</u>

No Employee was paid above £60,000 per year.

**The Torah Learning Centre**  
**Notes To The Accounts - 31 December 2021**

**8) Creditors: Amounts falling due within one year**

	2021	2020
	£	£
Accruals	0	350
Other Creditors	<u>8,297</u>	<u>8,297</u>
	<b><u>£ 8,297</u></b>	<b><u>£ 8,647</u></b>

**9) Net Assets of The Charity's Funds**

	Fixed Assets £	Net Current Assets £	Long Term Liabilities £	Fund Balances £
Restricted Funds	0	0	0	0
Unrestricted Funds	<u>0</u>	<u>30,404</u>	<u>0</u>	<u>30,404</u>
<b>Total Funds</b>	<b><u>£ 0</u></b>	<b><u>£ 30,404</u></b>	<b><u>£ 0</u></b>	<b><u>£ 30,404</u></b>

**10) Restricted Funds : Movements In The Year**

	Balance at 31 December 2020 £	Income £	Expended £	Transfer To /(From) Reserves	Balance at 31 December 2021 £
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total Funds</b>	<b><u>£ 0</u></b>	<b><u>£ 0</u></b>	<b><u>£ 0</u></b>	<b><u>£ 0</u></b>	<b><u>£ 0</u></b>

**11) Unrestricted Funds : Movements In The Year**

	Balance at 31 December 2020 £	Income £	Expended £	Transfer To /(From) Reserves	Balance at 31 December 2021 £
General Reserve	<u>2,067</u>	<u>172,789</u>	<u>144,452</u>	<u>0</u>	<u>30,404</u>
<b>Total Funds</b>	<b><u>£ 2,067</u></b>	<b><u>£ 172,789</u></b>	<b><u>£ 144,452</u></b>	<b><u>£ 0</u></b>	<b><u>£ 30,404</u></b>

**12) Related Party Transactions**

No trustee nor any person connected with them received any remuneration, or claimed any expense, during the year, from this or any related Charity.  
There were no Related Party Transactions in the Year.

**Independent Examiner's Report to the Trustees on the Unaudited Accounts of the Charity  
The Torah Learning Centre  
For the Year Ended 31 December 2021**

We report on the financial statements of The Torah Learning Centre for the Year Ended 31 December 2021 which comprise the 'which comprise the Statement of Financial Activities, the Balance Sheet and related notes. These financial statements have been prepared, under the historical cost convention, and in accordance with the recommendations in Accounting and Reporting By Charities: Statement of Recommended Practice (Issued 2015), and the Financial Reporting Standard for Smaller Entities 102 (effective 2016), and the accounting policies set out therein.

**Respective Responsibilities Of Trustees and Independent Examiner**

As described on page 3, the trustees of the charity are responsible for the preparation of the accounts, and they consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 144 of the Act, whether particular matters have come to our attention.

**Basis of Independent Examiner's Report**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

These procedures provide only the assurance expressed in our opinion.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

**Opinion**

In our opinion, no matter has come to our attention,

- 1) which gives us reasonable cause to believe that, in any material respect, the requirements
  - a) to keep accounting records in accordance with section 130 of the Act; and
  - b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- 2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date 31 October 2022

**Independent Examiner**  
C. Rosen & Co