

**CHARITY REGISTRATION NUMBER: 1083890**

**BELZ ISRAEL CHARITABLE TRUST**

**Unaudited Financial Statements**

**31 December 2022**

**BELZ ISRAEL CHARITABLE TRUST**  
**Financial Statements**  
**Period ending 31 December 2022**

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**BELZ ISRAEL CHARITABLE TRUST**  
**Trustees' Annual Report**  
**Period ending 31 December 2022**

**REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Trustees</b>	Mr M Imann Mr C Silbiger Mr P Fink
<b>Charity number</b>	1083890
<b>Principal office</b>	48 Lynmouth Road London N16 6XL
<b>Independent examiner</b>	Stone & Co. Services Ltd 3 Norfolk Avenue London N15 6JX

**BELZ ISRAEL CHARITABLE TRUST**  
**Trustees' Annual Report**  
**Period ending 31 December 2022**

The trustees present their report and the unaudited financial statements of the charity for the period ending 31 December 2022.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is governed by a Declaration of Trust.

**Organisational structure**

The power to appoint new trustees is vested in the current board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures. The trustees administer the day to day running of the charity.

**Risk review**

The trustees confirm that there are no major risks to which the charity is exposed.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects of the charity are:

1. Helping disadvantaged people with access to grants, food packages and financial support (loans), whether directly or through other organisations in the UK and/or abroad.
2. To promote any other exclusively charitable objects and purposes as the trustees see fit, provided that they are regarded as charitable by the laws of England and Wales

The trustees have considered the Charity Commission's general guidance on public benefit.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The trustees are pleased with the results of the year. The charity managed to raise the necessary funds required to reach their charitable objectives.

**STRATEGIC REPORT**

**Reserve policy**

The trustees retain reserves as necessary and where appropriate, consolidate funds in order to make more substantial grants which they feel to be appropriate.

**Future developments**

There are no current plans to change the activities or modus operandi in the foreseeable future.

Approved by order of the board of trustees on 26 January 2023 and signed on its behalf by:

Mr M Imann  
Trustee

**BELZ ISRAEL CHARITABLE TRUST**  
**Independent examiner's report to the trustees on the unaudited financial statements**  
**Period ending 31 December 2022**

**Independent examiner's report to the trustees of Belz Israel Charitable Trust ('the charity')**

I report to the charity trustees on my examination of the financial statements of the charity for the period ending 31 December 2022.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of your charity's financial statements as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Stone & Co. Services Ltd  
3 Norfolk Avenue  
London  
N15 6JX

26 January 2023

**BELZ ISRAEL CHARITABLE TRUST**  
**Statement of Financial Activities**  
**Period ending 31 December 2022**

		2022		2021
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
<b>INCOME AND ENDOWMENTS</b>				
Donations and legacies	3	119,501	119,501	7,340
<b>Total income</b>		<u>119,501</u>	<u>119,501</u>	<u>7,340</u>
<b>EXPENDITURE ON</b>				
Charitable activities	4,5,7	51,660	51,660	6,600
Support costs	4,5	17,244	17,244	5
<b>Total expenditure</b>		<u>68,904</u>	<u>68,904</u>	<u>6,605</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>50,597</u>	<u>50,597</u>	<u>735</u>
<b>RECONCILIATION OF FUNDS</b>				
<b>Total funds brought forward</b>		<u>195</u>	<u>195</u>	<u>- 540</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>50,792</u>	<u>50,792</u>	<u>195</u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

**BELZ ISRAEL CHARITABLE TRUST**  
**Statement of Financial Position**  
**Period ending 31 December 2022**

	Notes	2022 £	2021 £
<b>CURRENT ASSETS</b>			
Cash at bank		<u>51,332</u>	<u>195</u>
		<b>51,332</b>	<b>195</b>
<b>CREDITORS</b>			
Amounts falling due within one year	8	<u>-540</u>	<u></u>
<b>NET CURRENT ASSETS / (LIABILITIES)</b>		<u><b>50,792</b></u>	<u><b>195</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>50,792</b></u>	<u><b>195</b></u>
<b>NET ASSETS</b>		<u><b>50,792</b></u>	<u><b>195</b></u>
<b>FUNDS</b>			
Unrestricted funds		<u><b>50,792</b></u>	<u><b>195</b></u>
<b>TOTAL FUNDS</b>		<u><b>50,792</b></u>	<u><b>195</b></u>

The financial statements were approved by the Board of Trustees on 9 January 2023 and were signed on its behalf by:

Mr M Iman

# **BELZ ISRAEL CHARITABLE TRUST**

## **Notes to the financial statements**

**Period ending 31 December 2022**

### **1 GENERAL INFORMATION**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 48 Lyndmouth Road, London, N16 6XL.

### **2 ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **3 DONATIONS AND LEGACIES**

	Unrestricted Funds	<b>Total Funds 2022</b>	Unrestricted Funds	<b>Total Funds 2021</b>
	£	£	£	£
Donations received	119,501	<b>119,501</b>	7,340	7,340
	<u>119,501</u>	<u><b>119,501</b></u>	<u>7,340</u>	<u>7,340</u>



**BELZ ISRAEL CHARITABLE TRUST**  
**Notes to the Financial Statements (continued)**  
**Period ending 31 December 2022**

**4 EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE**

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Grants to institutions (see note 7)	51,660	51,660	6,600	6,600
Support costs	17,244	17,244	-	5
	<u>68,904</u>	<u>68,904</u>	<u>6,600</u>	<u>6,605</u>

**5 EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE**

	Grants Advanced	Support Costs	Total Funds 2022	Total Funds 2021
	£	£	£	£
Charitable activities	51,660		51,660	6,600
Support costs		17,244	17,244	5
	<u>51,660</u>	<u>17,244</u>	<u>68,904</u>	<u>6,605</u>

**6 TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the period ending 31 December 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the period ending 31 December 2022.

**7 GRANTS TO INSTITUTIONS**

All donations were made to charities whose objectives are in line with the objectives of the charity. The composition of the donations is shown below.

	£
Moreshet Hatorah Ltd	21,850
Cosmon (Belz) Limited	4,340
Dover Sholem Community Trust	8,280
Ezer Viznitz Foundation	3,400
Support For All	2,000
Donations less than £2,000	11,790
	<u>51,660</u>

**8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Accruals and deferred income	540	-
	<u>540</u>	<u>-</u>

**BELZ ISRAEL CHARITABLE TRUST**  
**Notes to the Financial Statements (continued)**  
**Period ending 31 December 2022**

**9 Analysis of net assets between funds**

	Unrestricted Funds	Total Funds
	£	£
Current assets	51,332	51,332
Creditors less than 1 year	(540)	(540)
<b>Net liabilities</b>	<u>50792</u>	<u>50792</u>
	Unrestricted Funds	Total Funds
	£	£
Current assets	195	195
Creditors less than 1 year	-	-
<b>Net assets</b>	<u>195</u>	<u>195</u>

**10 RELATED PARTY DISCLOSURES**

There were no related party transactions for the period ending 31 December 2022.