

CHARITY REGISTRATION NUMBER: 1083890

BELZ ISRAEL CHARITABLE TRUST

Unaudited Financial Statements

31 December 2020

BELZ ISRAEL CHARITABLE TRUST
Financial Statements
Period ending 31 December 2020

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BELZ ISRAEL CHARITABLE TRUST
Trustees' Annual Report
Period ending 31 December 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	Mr M Imann Mr C Silbiger Mr P Fink
Charity number	1083890
Principal office	48 Lynmouth Road London N16 6XL
Independent examiner	Stone & Co. Services Ltd 3 Norfolk Avenue London N15 6JX

BELZ ISRAEL CHARITABLE TRUST
Trustees' Annual Report
Period ending 31 December 2020

The trustees present their report and the unaudited financial statements of the charity for the period ending 31 December 2020.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by a Declaration of Trust.

Organisational structure

The power to appoint new trustees is vested in the current board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures. The trustees administer the day to day running of the charity.

Risk review

The trustees confirm that there are no major risks to which the charity is exposed.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are:

1. Helping disadvantaged people with access to grants, food packages and financial support (loans), whether directly or through other organisations in the UK and/or abroad.
2. To promote any other exclusively charitable objects and purposes as the trustees see fit, provided that they are regarded as charitable by the laws of England and Wales

The trustees have considered the Charity Commission's general guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees are pleased with the results of the year. The charity managed to raise the necessary funds required to reach their charitable objectives.

STRATEGIC REPORT

Reserve policy

The trustees retain reserves as necessary and where appropriate, consolidate funds in order to make more substantial grants which they feel to be appropriate.

Future developments

There are no current plans to change the activities or modus operandi in the foreseeable future.

Approved by order of the board of trustees on 4 May 2021 and signed on its behalf by:

Mr M Imann
Trustee

BELZ ISRAEL CHARITABLE TRUST
Independent examiner's report to the trustees on the unaudited financial statements
Period ending 31 December 2020

Independent examiner's report to the trustees of Belz Israel Charitable Trust ('the charity')

I report to the charity trustees on my examination of the financial statements of the charity for the period ending 31 December 2020.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of your charity's financial statements as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Stone & Co. Services Ltd
3 Norfolk Avenue
London
N15 6JX

4 May 2021

BELZ ISRAEL CHARITABLE TRUST
Statement of Financial Activities
Period ending 31 December 2020

		2020		2019
		Unrestricted	Total	Total
		funds	funds	funds
	Note	£	£	£
INCOME AND ENDOWMENTS				
Donations and legacies	3	34,386	34,386	4,726
Total income		<u>34,386</u>	<u>34,386</u>	<u>4,726</u>
EXPENDITURE ON				
Charitable activities	4,5	35,686	35,686	7,044
Support costs	4,5	540	540	-
Total expenditure		<u>36,226</u>	<u>36,226</u>	<u>7,044</u>
NET INCOME/(EXPENDITURE)		<u>(1,840)</u>	<u>(1,840)</u>	<u>(2,318)</u>
RECONCILIATION OF FUNDS				
Total funds brought forward		<u>1,300</u>	<u>1,300</u>	<u>3,618</u>
TOTAL FUNDS CARRIED FORWARD		<u>(540)</u>	<u>(540)</u>	<u>1,300</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

BELZ ISRAEL CHARITABLE TRUST
Statement of Financial Position
Period ending 31 December 2020

	Notes	2020 £	2019 £
CURRENT ASSETS			
Cash at bank		-	1,300
		-	1,300
CREDITORS			
Amounts falling due within one year	7	(540)	-
NET CURRENT ASSETS / (LIABILITIES)		(540)	1,300
TOTAL ASSETS LESS CURRENT LIABILITIES		(540)	1,300
NET ASSETS		(540)	1,300
FUNDS			
Unrestricted funds		(540)	1,300
TOTAL FUNDS		(540)	1,300

The financial statements were approved by the Board of Trustees on 3 May 2021 and were signed on its behalf by:

Mr M Iman

BELZ ISRAEL CHARITABLE TRUST
Notes to the financial statements
Period ending 31 December 2020

1 GENERAL INFORMATION

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 48 Lyndmouth Road, London, N16 6XL.

2 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

3 DONATIONS AND LEGACIES

	Unrestricted Funds	Total Funds 2020	Unrestricted Funds	Total Funds 2019
	£	£	£	£
Donations received	34,386	34,386	4,726	4,726
	<u>34,386</u>	<u>34,386</u>	<u>4,726</u>	<u>4,726</u>

BELZ ISRAEL CHARITABLE TRUST
Notes to the Financial Statements (continued)
Period ending 31 December 2020

4 EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Total Funds 2020	Unrestricted Funds	Total Funds 2019
	£	£	£	£
Grants to individuals	24,340	24,340	7,044	7,044
Grants to institutions (see note 7)	5,346	5,346	-	-
Food distribution	6,000	6,000	-	-
Support costs	540	540	-	-
	<u>36,226</u>	<u>36,226</u>	<u>7,044</u>	<u>7,044</u>

5 EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Grants Advanced	Food distribution	Support Costs	Total Funds 2020	Total Funds 2019
	£	£	£	£	£
Charitable activities	29,686	6,000		35,686	7,044
Support costs			540	540	-
	<u>29,686</u>	<u>6,000</u>	<u>540</u>	<u>36,226</u>	<u>7,044</u>

6 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ending 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the period ending 31 December 2020.

7 GRANTS TO INSTITUTIONS

All donations were made to charities whose objectives are in line with the objectives of the charity. The composition of the donations is shown below.

	£
Mercaz Torah Vechesed Limited	2,100
Belz Foundation Ltd	1,901
Other	1,345
	<u>5,346</u>

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Accruals and deferred income	540	-
	<u>540</u>	<u>-</u>

BELZ ISRAEL CHARITABLE TRUST
Notes to the Financial Statements (continued)
Period ending 31 December 2020

9 Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2020 £
Current assets	-	-
Creditors less than 1 year	(540)	(540)
Net liabilities	(540)	(540)

	Unrestricted Funds £	Total Funds 2019 £
Current assets	1,300	1,300
Creditors less than 1 year	-	-
Net assets	1,300	1,300

10 RELATED PARTY DISCLOSURES

There were no related party transactions for the period ending 31 December 2020.