

BELZ ISRAEL CHARITABLE TRUST

England & Wales · Charity number 1083890

Details

Status Registered

Legal form Other

Registered 2000-11-30

Register [View on the Charity Commission register](#)

Contact

Address 48 Lynmouth Road
London
N16 6XL

Phone 02088065323

Activities

Objects: 1. THE ADVANCEMENT OF ORTHODOX JEWISH RELIGIOUS EDUCATION; AND 2. THE ADVANCEMENT OF THE ORTHODOX JEWISH RELIGION 3. THE RELIEF OF POVERTY GENERALLY AND IN PARTICULAR AMONGST PERSONS OF THE JEWISH FAITH 4. SUCH OTHER CHARITABLE PURPOSES TRUSTS AND ORGANISATIONS WHICH THE TRUSTEES MAY FROM TIME TO TIME DETERMINE.

Activities: Education and Relief Of Poverty, Overseas Aid

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Other Charitable Purposes
- **Who:** Children/young People, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

Geography

- Israel
- Hackney

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£402,078	£396,616	-	-
2023-12-31	£272,292	£301,380	-	-
2022-12-31	£119,501	£68,904	-	-
2021-12-31	£6,800	£6,605	-	-
2020-12-31	£34,386	£36,226	-	-

Trustees

Name	Role	Appointed
CHARLES SILBIGER		
MARTIN IMANN		
pinchos fink		

BELZ ISRAEL CHARITABLE TRUST

England & Wales - Charity number 1083890

Accounts

Charity registration number 1083890

BELZ ISRAEL CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

BELZ ISRAEL CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

P Fink
M Imann
C Silbiger

Charity number

1083890

Independent examiner

CHS Accountants Limited
Lower Ground Floor,
13 High Road
London N15 6LT

BELZ ISRAEL CHARITABLE TRUST

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BELZ ISRAEL CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Declaration of Trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are:

1. The advancement of Orthodox Jewish religious education; and
2. The advancement of the Orthodox Jewish religion
3. The relief of poverty generally and in particular amongst persons of the Jewish faith
4. Such other charitable purposes trusts and organisations which the trustees may from time to time determine.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

During the year the charity received donations totalling £401,931 (2023: £272,283) and made grants totalling £330,367 (2023: £238,612).

Financial review

The financial results for the year to 31 December 2024 are fully reflected in the attached Accounts and the notes thereon.

As at 31 December 2024, the charity had Unrestricted Reserves of £20,781 and Restricted Reserves of £6,625.

Reserves policy

It is the policy of the charity to maintain Unrestricted Funds, which include the Free Reserves of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely costs of the charity for the next year.

Structure, governance and management

The charity is registered with the Charity Commission and is governed by a Declaration of Trust dated 1 August 2000.

The trustees who served during the year and up to the date of signature of the financial statements were:

P Fink
M Imann
C Silbiger

Recruitment and appointment of trustees

New trustees are appointed based on personal competence, availability and knowledge and familiarity with the community which the charity serves. New trustees are inducted into the workings of the charity by the existing trustees.

None of the trustees has any beneficial interest in the charity.

Organisational structure

The trustees administer the day-to-day affairs of the charity.

BELZ ISRAEL CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees' report was approved by the Board of Trustees.

A handwritten signature in black ink that reads "M. IMANN". The letters are written in a cursive, slightly stylized font.

M Imann
Trustee

28 October 2025

BELZ ISRAEL CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BELZ ISRAEL CHARITABLE TRUST

I report to the trustees on my examination of the financial statements of Belz Israel Charitable Trust (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Pini Shebson ACA

CHS Accountants Limited
Lower Ground Floor,
13 High Road
London N15 6LT

Dated: 28 October 2025

BELZ ISRAEL CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £
	Notes				
Income and endowments from:					
Donations and legacies	3	367,026	34,905	401,931	272,283
Other income	4	147	-	147	9
Total income		<u>367,173</u>	<u>34,905</u>	<u>402,078</u>	<u>272,292</u>
Expenditure on:					
Raising funds	5	8,625	-	8,625	1,079
Charitable activities	6	359,471	28,280	387,751	300,301
Total expenditure		<u>368,096</u>	<u>28,280</u>	<u>396,376</u>	<u>301,380</u>
Net income/(expenditure) and movement in funds		(923)	6,625	5,702	(29,088)
Reconciliation of funds:					
Fund balances at 1 January 2024		21,704	-	21,704	50,792
Fund balances at 31 December 2024		<u>20,781</u>	<u>6,625</u>	<u>27,406</u>	<u>21,704</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BELZ ISRAEL CHARITABLE TRUST

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Trade and other receivables	13	-		97	
Cash at bank and in hand		29,566		22,447	
		<u>29,566</u>		<u>22,544</u>	
Current liabilities	14	(2,160)		(840)	
Net current assets			27,406		21,704
			<u>27,406</u>		<u>21,704</u>
The funds of the charity					
Restricted income funds	15		6,625		-
Unrestricted funds	16		20,781		21,704
			<u>27,406</u>		<u>21,704</u>

The financial statements were approved by the trustees on 28 October 2025



M Imann
Trustee

BELZ ISRAEL CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Belz Israel Charitable Trust is a registered charity governed by a Declaration of Trust.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Declaration of Trust, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

BELZ ISRAEL CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

BELZ ISRAEL CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (Continued)

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	367,026	34,905	401,931	272,283	-	272,283

4 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	147	9

5 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Other fundraising costs	8,625	1,079

BELZ ISRAEL CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

6 Expenditure on charitable activities

	Total Funds 2024 £	Total Funds 2023 £
Direct costs		
Food distribution	18,325	-
Charitable activities	33,361	51,790
	<u>51,686</u>	<u>51,790</u>
Grant funding of activities (see note 7)	330,367	238,612
Share of support and governance costs (see note 8)		
Support	88	-
Governance	5,610	9,899
	<u>387,751</u>	<u>300,301</u>
Analysis by fund		
Unrestricted funds	359,471	300,301
Restricted funds	28,280	-
	<u>387,751</u>	<u>300,301</u>

7 Grants payable

	Total Funds 2024 £
Grants to institutions:	
Mercaz Torah Vecheded Limited	48,976
Dover Sholem Community Trust	31,932
The Gertner Charitable Trust	30,000
Moreshet Hatorah Ltd	24,321
Areivim UK Limited	13,334
Belz Foundation Ltd	10,000
Yedidim Association Ltd	7,650
Ovos Ubonim/Yagdil Torah	5,000
Rookwood Foundation Ltd	5,000
Other	8,737
	<u>184,950</u>
Grants to individuals	145,417
	<u>330,367</u>

BELZ ISRAEL CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

8 Support costs allocated to activities

	2024	2023
	£	£
Bank charges	88	-
Governance costs	5,610	9,899
	<u>5,698</u>	<u>9,899</u>
Analysed between:		
Charitable activities	<u>5,698</u>	<u>9,899</u>
	2024	2023
	£	£
Governance costs comprise:		
Independent examiners fees	2,160	840
Legal and professional	3,450	9,059
	<u>5,610</u>	<u>9,899</u>

9 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	<u>2,160</u>	<u>840</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

BELZ ISRAEL CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

13 Trade and other receivables

	2024	2023
Amounts falling due within one year:	£	£
Other debtors	-	97
	<u> </u>	<u> </u>

14 Current liabilities

	2024	2023
	£	£
Accruals and deferred income	2,160	840
	<u> </u>	<u> </u>

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
	-	34,905	(28,280)	6,625
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	21,704	367,173	(368,096)	20,781
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	50,792	272,292	(301,380)	21,704
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

BELZ ISRAEL CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

17 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Current assets/(liabilities)	20,781	6,625	27,406
	<u>20,781</u>	<u>6,625</u>	<u>27,406</u>
	<u>20,781</u>	<u>6,625</u>	<u>27,406</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Current assets/(liabilities)	21,704	-	21,704
	<u>21,704</u>	<u>-</u>	<u>21,704</u>
	<u>21,704</u>	<u>-</u>	<u>21,704</u>

18 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

BELZ ISRAEL CHARITABLE TRUST

England & Wales - Charity number 1083890

Accounts

CHARITY REGISTRATION NUMBER: 1083890

BELZ ISRAEL CHARITABLE TRUST

Unaudited Financial Statements

31 December 2023

BELZ ISRAEL CHARITABLE TRUST
Financial Statements
Period ending 31 December 2023

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BELZ ISRAEL CHARITABLE TRUST
Trustees' Annual Report
Period ending 31 December 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	Mr M Imann Mr C Silbiger Mr P Fink
Charity number	1083890
Principal office	48 Lynmouth Road London N16 6XL
Independent examiner	Stone & Co. Services Ltd 3 Norfolk Avenue London N15 6JX

BELZ ISRAEL CHARITABLE TRUST
Trustees' Annual Report
Period ending 31 December 2023

The trustees present their report and the unaudited financial statements of the charity for the period ending 31 December 2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by a Declaration of Trust.

Organisational structure

The power to appoint new trustees is vested in the current board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures. The trustees administer the day to day running of the charity.

Risk review

The trustees confirm that there are no major risks to which the charity is exposed.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are:

1. Helping disadvantaged people with access to grants, food packages and financial support (loans), whether directly or through other organisations in the UK and/or abroad.
2. To promote any other exclusively charitable objects and purposes as the trustees see fit, provided that they are regarded as charitable by the laws of England and Wales

The trustees have considered the Charity Commission's general guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees are pleased with the results of the year. The charity managed to raise the necessary funds required to reach their charitable objectives.

STRATEGIC REPORT

Reserve policy

The trustees retain reserves as necessary and where appropriate, consolidate funds in order to make more substantial grants which they feel to be appropriate.

Future developments

There are no current plans to change the activities or modus operandi in the foreseeable future.

Approved by order of the board of trustees on 4 September 2024 and signed on its behalf by:

Mr M Imann
Trustee

BELZ ISRAEL CHARITABLE TRUST
Independent examiner's report to the trustees on the unaudited financial statements
Period ending 31 December 2023

Independent examiner's report to the trustees of Belz Israel Charitable Trust ('the charity')

I report to the charity trustees on my examination of the financial statements of the charity for the period ending 31 December 2023.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of your charity's financial statements as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Stone & Co. Services Ltd
3 Norfolk Avenue
London
N15 6JX

4 September 2024

BELZ ISRAEL CHARITABLE TRUST
Statement of Financial Activities
Period ending 31 December 2023

		2023		2022	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
INCOME AND ENDOWMENTS					
Donations and grants	4	272,283		272,283	119,501
Total income		<u>272,283</u>	<u>-</u>	<u>272,283</u>	<u>119,501</u>
EXPENDITURE ON					
Raising funds	5	1,079		1,079	
Charitable activities	6,7	300,301		300,301	68,904
Total expenditure		<u>301,380</u>	<u>-</u>	<u>301,380</u>	<u>68,904</u>
NET INCOME/(EXPENDITURE)		<u>(29,097)</u>	<u>-</u>	<u>(29,097)</u>	<u>50,597</u>
OTHER INCOME		9		9	-
PROFIT FOR THE YEAR		<u>(29,088)</u>	<u>-</u>	<u>(29,088)</u>	<u>50,597</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>50,792</u>	<u>-</u>	<u>50,792</u>	<u>195</u>
TOTAL FUNDS CARRIED FORWARD		<u>21,704</u>	<u>-</u>	<u>21,704</u>	<u>50,792</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

BELZ ISRAEL CHARITABLE TRUST
Statement of Financial Position
Period ending 31 December 2023

		2023		2022
	Notes	£	£	£
CURRENT ASSETS				
Debtors	10	97		
Cash at bank		<u>22,447</u>		<u>51,332</u>
		<u>22,544</u>		<u>51,332</u>
CREDITORS				
Amounts falling due within one year	11	<u>(840)</u>		<u>(540)</u>
NET CURRENT ASSETS / (LIABILITIES)			<u>21,704</u>	<u>50,792</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>21,704</u>	<u>50,792</u>
NET ASSETS			<u>21,704</u>	<u>50,792</u>
 FUNDS				
Unrestricted funds			<u>21,704</u>	<u>50,792</u>
TOTAL FUNDS			<u>21,704</u>	<u>50,792</u>

The financial statements were approved by the Board of Trustees on 4 September 2024 and were signed on its behalf by:

Mr M Iman

BELZ ISRAEL CHARITABLE TRUST
Notes to the financial statements
Period ending 31 December 2023

1 GENERAL INFORMATION

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 48 Lyndmouth Road, London, N16 6XL.

2 STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed below.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Taxation

The charity is exempt from tax on its charitable activities.

Incoming resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

BELZ ISRAEL CHARITABLE TRUST
Notes to the Financial Statements (continued)
Period ending 31 December 2023

3 ACCOUNTING POLICIES (continued)

Grants payable

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss.

Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

4 DONATIONS AND GRANTS

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Donations received	272,283		272,283	119,500
Grants received			-	
	<u>272,283</u>	<u>-</u>	<u>272,283</u>	<u>119,500</u>

5 EXPENDITURE ON RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Fundraising and publicity	1,079		1,079	-
	<u>1,079</u>	<u>-</u>	<u>1,079</u>	<u>-</u>

6 EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Grants to individuals	156,369		156,369	-
Grants to institutions (see note 8)	82,243		82,243	51,660
Other charitable activities costs	51,790		51,790	17,244
Support costs	9,899		9,899	
	<u>300,301</u>	<u>-</u>	<u>300,301</u>	<u>68,904</u>

BELZ ISRAEL CHARITABLE TRUST
Notes to the Financial Statements (continued)
Period ending 31 December 2023

7 EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Direct Costs £	Support Costs £	Total Funds 2023 £	Total Funds 2022 £
Donations paid	238,612		238,612	51,660
Other charitable activities costs	51,790		51,790	
Governance costs		9,899	9,899	17,244
	<u>290,402</u>	<u>9,899</u>	<u>300,301</u>	<u>68,904</u>

8 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ending 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the period ending 31 December 2023.

9 GRANTS TO INSTITUTIONS

All donations were made to charities whose objectives are in line with the objectives of the charity. The composition of the donations is shown below.

	£
Areivim	10,000
Belz Foundation Ltd	9,585
Cosmon (Belz) Limited	5,525
Dover Sholem Community Trust	7,600
Kollel Mesivta Ltd	2,000
Moreshet Hatorah Ltd	14,814
Revach Vehazola Trust	2,823
Yedidim Association Ltd	3,424
Yeshuos Shabbos	24,000
Donations less than £2,000	2,472
	<u>82,243</u>

10 DEBTORS

	2023 £	2022 £
Other debtors	97	-
	<u>97</u>	<u>-</u>

BELZ ISRAEL CHARITABLE TRUST
Notes to the Financial Statements (continued)
Period ending 31 December 2023

11 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Accruals and deferred income	<u>840</u>	<u>540</u>
	<u>840</u>	<u>540</u>

12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Total Funds
	£	2023
	£	£
Current assets	22,544	22,544
Creditors less than 1 year	<u>(840)</u>	<u>(840)</u>
	<u>21,704</u>	<u>21,704</u>

	Unrestricted Funds	Total Funds
	£	2022
	£	£
Current assets	51,332	51,332
Creditors less than 1 year	<u>(540)</u>	<u>(540)</u>
	<u>50,792</u>	<u>50,792</u>

13 RELATED PARTY DISCLOSURES

There were no related party transactions for the period ending 31 December 2023.

BELZ ISRAEL CHARITABLE TRUST

England & Wales - Charity number 1083890

Accounts

CHARITY REGISTRATION NUMBER: 1083890

BELZ ISRAEL CHARITABLE TRUST
Unaudited Financial Statements
31 December 2022

BELZ ISRAEL CHARITABLE TRUST
Financial Statements
Period ending 31 December 2022

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BELZ ISRAEL CHARITABLE TRUST
Trustees' Annual Report
Period ending 31 December 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	Mr M Imann Mr C Silbiger Mr P Fink
Charity number	1083890
Principal office	48 Lynmouth Road London N16 6XL
Independent examiner	Stone & Co. Services Ltd 3 Norfolk Avenue London N15 6JX

BELZ ISRAEL CHARITABLE TRUST
Trustees' Annual Report
Period ending 31 December 2022

The trustees present their report and the unaudited financial statements of the charity for the period ending 31 December 2022.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by a Declaration of Trust.

Organisational structure

The power to appoint new trustees is vested in the current board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures. The trustees administer the day to day running of the charity.

Risk review

The trustees confirm that there are no major risks to which the charity is exposed.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are:

1. Helping disadvantaged people with access to grants, food packages and financial support (loans), whether directly or through other organisations in the UK and/or abroad.
2. To promote any other exclusively charitable objects and purposes as the trustees see fit, provided that they are regarded as charitable by the laws of England and Wales

The trustees have considered the Charity Commission's general guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees are pleased with the results of the year. The charity managed to raise the necessary funds required to reach their charitable objectives.

STRATEGIC REPORT

Reserve policy

The trustees retain reserves as necessary and where appropriate, consolidate funds in order to make more substantial grants which they feel to be appropriate.

Future developments

There are no current plans to change the activities or modus operandi in the foreseeable future.

Approved by order of the board of trustees on 26 January 2023 and signed on its behalf by:

Mr M Imann
Trustee

BELZ ISRAEL CHARITABLE TRUST
Independent examiner's report to the trustees on the unaudited financial statements
Period ending 31 December 2022

Independent examiner's report to the trustees of Belz Israel Charitable Trust ('the charity')

I report to the charity trustees on my examination of the financial statements of the charity for the period ending 31 December 2022.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of your charity's financial statements as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Stone & Co. Services Ltd
3 Norfolk Avenue
London
N15 6JX

26 January 2023

BELZ ISRAEL CHARITABLE TRUST
Statement of Financial Activities
Period ending 31 December 2022

		2022		2021
	Note	Unrestricted funds £	Total funds £	Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies	3	119,501	119,501	7,340
Total income		<u>119,501</u>	<u>119,501</u>	<u>7,340</u>
EXPENDITURE ON				
Charitable activities	4,5,7	51,660	51,660	6,600
Support costs	4,5	17,244	17,244	5
Total expenditure		<u>68,904</u>	<u>68,904</u>	<u>6,605</u>
NET INCOME/(EXPENDITURE)		<u>50,597</u>	<u>50,597</u>	<u>735</u>
RECONCILIATION OF FUNDS				
Total funds brought forward		<u>195</u>	<u>195</u>	<u>- 540</u>
TOTAL FUNDS CARRIED FORWARD		<u>50,792</u>	<u>50,792</u>	<u>195</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

BELZ ISRAEL CHARITABLE TRUST
Statement of Financial Position
Period ending 31 December 2022

	Notes	2022 £	2021 £
CURRENT ASSETS			
Cash at bank		<u>51,332</u>	<u>195</u>
		51,332	195
CREDITORS			
Amounts falling due within one year	8	<u>-540</u>	<u></u>
NET CURRENT ASSETS / (LIABILITIES)		<u>50,792</u>	<u>195</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>50,792</u>	<u>195</u>
NET ASSETS		<u>50,792</u>	<u><u>195</u></u>
FUNDS			
Unrestricted funds		<u>50,792</u>	<u>195</u>
TOTAL FUNDS		<u>50,792</u>	<u><u>195</u></u>

The financial statements were approved by the Board of Trustees on 9 January 2023 and were signed on its behalf by:

Mr M Iman

BELZ ISRAEL CHARITABLE TRUST

Notes to the financial statements

Period ending 31 December 2022

1 GENERAL INFORMATION

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 48 Lyndmouth Road, London, N16 6XL.

2 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

3 DONATIONS AND LEGACIES

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Donations received	119,501	119,501	7,340	7,340
	<u>119,501</u>	<u>119,501</u>	<u>7,340</u>	<u>7,340</u>

BELZ ISRAEL CHARITABLE TRUST
Notes to the Financial Statements (continued)
Period ending 31 December 2022

4 EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Grants to institutions (see note 7)	51,660	51,660	6,600	6,600
Support costs	17,244	17,244	-	5
	<u>68,904</u>	<u>68,904</u>	<u>6,600</u>	<u>6,605</u>

5 EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Grants Advanced	Support Costs	Total Funds 2022	Total Funds 2021
	£	£	£	£
Charitable activities	51,660		51,660	6,600
Support costs		17,244	17,244	5
	<u>51,660</u>	<u>17,244</u>	<u>68,904</u>	<u>6,605</u>

6 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ending 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the period ending 31 December 2022.

7 GRANTS TO INSTITUTIONS

All donations were made to charities whose objectives are in line with the objectives of the charity. The composition of the donations is shown below.

	£
Moreshet Hatorah Ltd	21,850
Cosmon (Belz) Limited	4,340
Dover Sholem Community Trust	8,280
Ezer Viznitz Foundation	3,400
Support For All	2,000
Donations less than £2,000	11,790
	<u>51,660</u>

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Accruals and deferred income	540	-
	<u>540</u>	<u>-</u>

BELZ ISRAEL CHARITABLE TRUST
Notes to the Financial Statements (continued)
Period ending 31 December 2022

9 Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2022
	£	£
Current assets	51,332	51,332
Creditors less than 1 year	(540)	(540)
Net liabilities	50792	50792
	Unrestricted Funds	Total Funds 2021
	£	£
Current assets	195	195
Creditors less than 1 year	-	-
Net assets	195	195

10 RELATED PARTY DISCLOSURES

There were no related party transactions for the period ending 31 December 2022.

BELZ ISRAEL CHARITABLE TRUST

England & Wales - Charity number 1083890

Accounts

CHARITY REGISTRATION NUMBER: 1083890

BELZ ISRAEL CHARITABLE TRUST
Unaudited Financial Statements
31 December 2020

BELZ ISRAEL CHARITABLE TRUST
Financial Statements
Period ending 31 December 2020

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BELZ ISRAEL CHARITABLE TRUST
Trustees' Annual Report
Period ending 31 December 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	Mr M Imann Mr C Silbiger Mr P Fink
Charity number	1083890
Principal office	48 Lynmouth Road London N16 6XL
Independent examiner	Stone & Co. Services Ltd 3 Norfolk Avenue London N15 6JX

BELZ ISRAEL CHARITABLE TRUST
Trustees' Annual Report
Period ending 31 December 2020

The trustees present their report and the unaudited financial statements of the charity for the period ending 31 December 2020.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by a Declaration of Trust.

Organisational structure

The power to appoint new trustees is vested in the current board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures. The trustees administer the day to day running of the charity.

Risk review

The trustees confirm that there are no major risks to which the charity is exposed.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are:

1. Helping disadvantaged people with access to grants, food packages and financial support (loans), whether directly or through other organisations in the UK and/or abroad.
2. To promote any other exclusively charitable objects and purposes as the trustees see fit, provided that they are regarded as charitable by the laws of England and Wales

The trustees have considered the Charity Commission's general guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees are pleased with the results of the year. The charity managed to raise the necessary funds required to reach their charitable objectives.

STRATEGIC REPORT

Reserve policy

The trustees retain reserves as necessary and where appropriate, consolidate funds in order to make more substantial grants which they feel to be appropriate.

Future developments

There are no current plans to change the activities or modus operandi in the foreseeable future.

Approved by order of the board of trustees on 4 May 2021 and signed on its behalf by:

Mr M Imann
Trustee

BELZ ISRAEL CHARITABLE TRUST
Independent examiner's report to the trustees on the unaudited financial statements
Period ending 31 December 2020

Independent examiner's report to the trustees of Belz Israel Charitable Trust ('the charity')

I report to the charity trustees on my examination of the financial statements of the charity for the period ending 31 December 2020.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of your charity's financial statements as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Stone & Co. Services Ltd
3 Norfolk Avenue
London
N15 6JX

4 May 2021

BELZ ISRAEL CHARITABLE TRUST
Statement of Financial Activities
Period ending 31 December 2020

		2020		2019
	Note	Unrestricted funds £	Total funds £	Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies	3	34,386	34,386	4,726
Total income		<u>34,386</u>	<u>34,386</u>	<u>4,726</u>
EXPENDITURE ON				
Charitable activities	4,5	35,686	35,686	7,044
Support costs	4,5	540	540	-
Total expenditure		<u>36,226</u>	<u>36,226</u>	<u>7,044</u>
NET INCOME/(EXPENDITURE)		<u>(1,840)</u>	<u>(1,840)</u>	<u>(2,318)</u>
RECONCILIATION OF FUNDS				
Total funds brought forward		<u>1,300</u>	<u>1,300</u>	<u>3,618</u>
TOTAL FUNDS CARRIED FORWARD		<u>(540)</u>	<u>(540)</u>	<u>1,300</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

BELZ ISRAEL CHARITABLE TRUST
Statement of Financial Position
Period ending 31 December 2020

	Notes	2020 £	2019 £
CURRENT ASSETS			
Cash at bank		-	1,300
		<u>-</u>	<u>1,300</u>
CREDITORS			
Amounts falling due within one year	7	<u>(540)</u>	<u>-</u>
NET CURRENT ASSETS / (LIABILITIES)		<u>(540)</u>	<u>1,300</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(540)</u>	<u>1,300</u>
NET ASSETS		<u>(540)</u>	<u>1,300</u>
FUNDS			
Unrestricted funds		<u>(540)</u>	<u>1,300</u>
TOTAL FUNDS		<u>(540)</u>	<u>1,300</u>

The financial statements were approved by the Board of Trustees on 3 May 2021 and were signed on its behalf by:

Mr M Iman

BELZ ISRAEL CHARITABLE TRUST

Notes to the financial statements

Period ending 31 December 2020

1 GENERAL INFORMATION

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 48 Lyndmouth Road, London, N16 6XL.

2 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

3 DONATIONS AND LEGACIES

	Unrestricted Funds	Total Funds 2020	Unrestricted Funds	Total Funds 2019
	£	£	£	£
Donations received	34,386	34,386	4,726	4,726
	<u>34,386</u>	<u>34,386</u>	<u>4,726</u>	<u>4,726</u>

BELZ ISRAEL CHARITABLE TRUST
Notes to the Financial Statements (continued)
Period ending 31 December 2020

4 EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Total Funds 2020	Unrestricted Funds	Total Funds 2019
	£	£	£	£
Grants to individuals	24,340	24,340	7,044	7,044
Grants to institutions (see note 7)	5,346	5,346	-	-
Food distribution	6,000	6,000	-	-
Support costs	540	540	-	-
	<u>36,226</u>	<u>36,226</u>	<u>7,044</u>	<u>7,044</u>

5 EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Grants Advanced	Food distribution	Support Costs	Total Funds 2020	Total Funds 2019
	£	£	£	£	£
Charitable activities	29,686	6,000	-	35,686	7,044
Support costs	-	-	540	540	-
	<u>29,686</u>	<u>6,000</u>	<u>540</u>	<u>36,226</u>	<u>7,044</u>

6 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ending 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the period ending 31 December 2020.

7 GRANTS TO INSTITUTIONS

All donations were made to charities whose objectives are in line with the objectives of the charity. The composition of the donations is shown below.

	£
Mercaz Torah Vechesed Limited	2,100
Belz Foundation Ltd	1,901
Other	1,345
	<u>5,346</u>

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Accruals and deferred income	540	-
	<u>540</u>	<u>-</u>

BELZ ISRAEL CHARITABLE TRUST
Notes to the Financial Statements (continued)
Period ending 31 December 2020

9 Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2020 £
Current assets	-	-
Creditors less than 1 year	(540)	(540)
Net liabilities	(540)	(540)

	Unrestricted Funds £	Total Funds 2019 £
Current assets	1,300	1,300
Creditors less than 1 year	-	-
Net assets	1,300	1,300

10 RELATED PARTY DISCLOSURES

There were no related party transactions for the period ending 31 December 2020.