

**CHARITY REGISTRATION NUMBER: 1083889**

**BIRCHAS MOSHE TRUST**  
**Unaudited Financial Statements**  
**5 April 2024**

**BIRCHAS MOSHE TRUST**  
**Financial Statements**  
**Period ending 5 April 2024**

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**BIRCHAS MOSHE TRUST**  
**Trustees' Annual Report**  
**Period ending 5 April 2024**

The trustees present their report and the unaudited financial statements of the charity for the period ending 5 April 2024.

**REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Registered charity name</b>	Birchas Moshe Trust
<b>Trustees</b>	Mr E. Gottesfeld Mr S. Feldman Mrs D. Feldman
<b>Charity number</b>	1083889
<b>Principal office</b>	16D Urban Hive Theydon Road London E5 9BQ

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Birchas Moshe Trust is registered as a charity with the Charity Commission and is constituted by Trust Deed. The trustees named above have served throughout the year, their appointment having been governed by the Trust Deed of the charity. The charity is managed by the trustees who are responsible for setting the strategic direction of the organisation and for establishing policy. The board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

**BIRCHAS MOSHE TRUST**  
**Trustees' Annual Report**  
**Period ending 5 April 2024**

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The principle objectives of the charity throughout the year have been:

- 1) The advancement of the orthodox jewish faith
- 2) The advancement of orthodox jewish religious education
- 3) The relief of poverty, sickness and infirmity amongst members of the jewish faith, and
- 4) Such other purposes as are charitable according to English Law.

**Public benefit**

The governors have considered the guidance published by the Charity Commission and believe that the charity, in carrying out its objectives, fully complies with these requirements.

In particular the provision of funding for education in accordance with the principles of traditional Judaism and the support of associated communal charitable institutions such as synagogues and homes for the elderly and infirm automatically gives rise to a public benefit. Each year the governors review the objectives and activities of the charity to ensure that they continue to reflect these aims. In carrying out this review the governors have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

**ACHIEVEMENT AND PERFORMANCE**

The trustees consider that the performance of the charity this year has been most satisfactory.

**Financial review**

During the year, the charity's funds have been applied in furtherance of its objectives and the day to day running of the charity.

In the year to 05 April 2024, incoming resources amounted to £112,959 (2023: £124,917) and resources expended amounted to £125,900 (2023: £106,300).

At the 5 April 2024, the charity had a total unrestricted fund balance of £837 (2023: £13,778).

There have been no changes in the accounting policies of the charity during the year.

**RISK MANAGEMENT**

The trustees actively review the risk which the charity faces on a regular basis and believe that the bank facilities available, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate the significant risks.

**Plans for future periods**

The trust will continue to seek funding to enable it to carry out its objects on a similar or higher level.

**RESERVES POLICY**

The trustees consider that prudence demands that they build up and therefore maintain sufficient reserves to fund the cost of the annual charitable expenditure.

Approved by order of the board of trustees on 8 January 2025 and signed on its behalf by:

Mr S. Feldman  
Trustee

**BIRCHAS MOSHE TRUST**  
**Statement of Financial Activities**  
**Period Ending 5 April 2024**

		2024	2024	2024	2023
		Unrestricted	Restricted	Total	Total
		funds	funds	funds	funds
	Note	£	£	£	£
<b>INCOME AND ENDOWMENTS</b>					
Donations and grants	4	112,800	-	112,800	124,900
Investment income	5	159	-	159	17
<b>Total income</b>		<u>112,959</u>	<u>-</u>	<u>112,959</u>	<u>124,917</u>
<b>EXPENDITURE ON</b>					
Expenditure on charitable activities	6,7	125,900	-	125,900	106,300
<b>Total expenditure</b>		<u>125,900</u>	<u>-</u>	<u>125,900</u>	<u>106,300</u>
<b>NET INCOME/(EXPENDITURE)</b>					
		<u>(12,941)</u>	<u>-</u>	<u>(12,941)</u>	<u>18,617</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>13,778</u>	<u>-</u>	<u>13,778</u>	<u>(4,839)</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>837</u>	<u>-</u>	<u>837</u>	<u>13,778</u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

**BIRCHAS MOSHE TRUST**  
**Statement of Financial Position**  
**Period Ending 5 April 2024**

		2024	2023
	Note	£	£
<b>CURRENT ASSETS</b>			
Debtors		-	-
Cash at bank		<u>1,738</u>	<u>15,579</u>
		1,738	15,579
<b>CREDITORS</b>			
Amounts falling due within one year	9	<u>(900)</u>	<u>(1,800)</u>
<b>NET CURRENT ASSETS</b>		<u>838</u>	<u>13,779</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>838</u>	<u>13,779</u>
<b>NET ASSETS</b>		<u><u>838</u></u>	<u><u>13,779</u></u>
<b>FUNDS</b>			
Unrestricted funds		838	13,779
Restricted funds		<u>-</u>	<u>-</u>
<b>TOTAL FUNDS</b>		<u><u>838</u></u>	<u><u>13,779</u></u>

The financial statements were approved by the Board of Trustees on 8 January 2025 and were signed on its behalf by:

Mr S. Feldman

**BIRCHAS MOSHE TRUST**  
**Notes to the financial statements**  
**Period Ending 5 April 2024**

**1 GENERAL INFORMATION**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 16D Urban Hive, Theydon Road, London, E5 9BQ.

**2 STATEMENT OF COMPLIANCE**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

**3 ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

**Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.
- legacy income is recognised when receipt is probable, and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

**BIRCHAS MOSHE TRUST**  
**Notes to the Financial Statements (continued)**  
**Period Ending 5 April 2024**

**3 ACCOUNTING POLICIES (continued)**

**Incoming resources (continued)**

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, noncharitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.



**BIRCHAS MOSHE TRUST**  
**Notes to the Financial Statements (continued)**  
**Period Ending 5 April 2024**

**3 ACCOUNTING POLICIES (continued)**

**Financial instruments (continued)**

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**4 DONATIONS AND GRANTS**

	Unrestricted Funds	Restricted Funds	<b>Total Funds 2024</b>	Total Funds 2023
	£	£	£	£
Donations received	112,800	-	<b>112,800</b>	124,900
Grants received	-	-	-	-
	<u>112,800</u>	<u>-</u>	<u><b>112,800</b></u>	<u>124,900</u>

**5 INVESTMENT INCOME**

	Unrestricted Funds	Restricted Funds	<b>Total Funds 2024</b>	Total Funds 2023
	£	£	£	£
Bank deposit interest	159	-	<b>159</b>	17
	<u>159</u>	<u>-</u>	<u><b>159</b></u>	<u>17</u>

**6 EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE**

	Unrestricted Funds	Restricted Funds	<b>Total Funds 2024</b>	Total Funds 2023
	£	£	£	£
Grants to individuals	-	-	-	-
Grants to institutions	125,000	-	<b>125,000</b>	104,500
Support costs	900	-	<b>900</b>	1,800
	<u>125,900</u>	<u>-</u>	<u><b>125,900</b></u>	<u>106,300</u>

**7 EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE**

	Direct Costs	Support Costs	<b>Total Funds 2024</b>	Total Funds 2023
	£	£	£	£
Charitable grants	125,000	-	<b>125,000</b>	104,500
Governance costs	-	900	<b>900</b>	1,800
	<u>125,000</u>	<u>900</u>	<u><b>125,900</b></u>	<u>106,300</u>

**BIRCHAS MOSHE TRUST**  
**Notes to the Financial Statements (continued)**  
**Period Ending 5 April 2024**

**8 TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the period ending 5 April 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the period ending 5 April 2024.

**9 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2024</b>	2023
	<b>£</b>	£
Accruals and deferred income	900	1,800
	<u>900</u>	<u>1,800</u>

**10 RELATED PARTY DISCLOSURES**

Grants to institutions include the following donation to a charity that has a Trustee in common with this charity:

	<b>£</b>
Friends of Wiznitz Limited	108,000
	<u>108,000</u>