

CHRIST ABUNDANT LIFE MINISTRY INTERNATIONAL

REPORT & ACCOUNTS

YEAR ENDED 30 JUNE 2024

CHRIST ABUNDANT LIFE MINISTRY INTERNATIONAL

LEGAL & ADMINISTRATIVE DETAILS

YEAR ENDED 30 JUNE 2024

ADDRESS

4 Byworth Close
Reading RG2 8SH

STATUS

The church is a registered charity (1083880)

GOVERNING DOCUMENT

Declaration of Trust dated 29th August 2000

TRUSTEES

Mr Andrew Gale
Mr Andrew James Seery
Mrs Celina Adeyemi
Mr Israel Osarodion Eweka

BANKERS

The Royal Bank of Scotland PLC
Brunel House
17/27 Station Road
Reading RG1 1LG

INDEPENDENT EXAMINER

Kayode Oshin LCIE
12 Elham Crescent
Dartford
Kent DA2 6FA

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CHRIST ABUNDANT LIFE MINISTRY INTERNATIONAL

TRUSTEE REPORT

YEAR ENDED 30 JUNE 2024

The trustees are pleased to present their report together with the financial statements for the year ended 30 June 2024.

CHARITABLE OBJECTIVES

The principle objectives of the church are the advancement of the Christian Faith and Education and the relief of those in need.

ORGANISATION

The church is governed by a leadership team comprising the leaders of the church and its named trustees. They meet quarterly to set policy and review the activities of the church.

REVIEW OF ACTIVITIES AND FUTURE DEVELOPMENTS

The group went through some turbulent time this period. We lost the Senior Pastor of the ministry, Pastor Mike Adeyemi. He passed on to glory on the 28th of October 2023 after a brief illness. At the begging of the year things were slow. Most of the members were grieving. But with time things picked up and we're able to carry out the following activities

1.Children Ministry.

We were able to organised children Sunday School group. Age between 0 - 13. Teachers were trained to handle different age group clases. We have about 20 children in the group. The group has attracted young children across Reading Town. Classes are help every Sunday between 1030 - 1130. Among the children we have developed drama group and choir group. The children are so happy acting play-let and singing songs-and their parents are happy and very supportive of the group.

2.Women Group.

The women group have been active this period. They were able to raise funds to support three new mothers. Activities carried out includes home visit to new mothers Give the women respite by baby sitting. Teaching classes are organised to teach new mothers how to care for the young babies. Plan is for the mother and children group to be expanded to the communities.

3.Annual Conference.

Annual weekend conference was organised during the year. It attracted the old and new members. We have over 50 people in attendance both adult and children. It was a big time of reunion. There were teaching program for every group. Workshop and Seminars and workshop were organised to meet different people's Needs. There were work shops on Marriage, raising up of children. Carters. It was such a fruitful weekends.

4.Youth Ministry.

The youth arm of the ministry held an outreach three times during the course of the year. One of the outreach was held at the town centre. We they gave out sweets drinks and crisps to people in the town centre and pray with those that request for prayers. The youth also carried out funds raising from the church by cooking for the adults and selling to the adults. Money raise was use to purchase worms clothes, scarfs, gloves etc. These were donated to the homeless Center in Reading.

At the end of the year we organised a Christmas party where non members and members were invited for Christmas dinner.

In it all we can say it was a fruit year filled with different activities that help to strengthen our faith.

CHRIST ABUNDANT LIFE MINISTRY INTERNATIONAL

TRUSTEE REPORT (continued)

YEAR ENDED 30 JUNE 2024

FINANCIAL REVIEW

The income of the church increased during the year to £145,728 from £26,629
Expenditure decreased to £15,975 from £29,2990
As a result the net effect of funds in 2023/24 has increased the surplus in the year.

RESERVES POLICY

The church has not established a Reserves Policy.
However the trustees are satisfied that the church has sufficient funds for its activities
to continue and to grow in the current year.

RISK MANAGEMENT

The trustees have examined the major strategic, business and operational risks which the church faces and
confirm that systems have been established to monitor those risks so that the necessary steps can be taken
to lessen them.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for
each accounting year which gives a true and fair view of the state of the affairs of the church.
They are required to:

1. Select suitable accounting policies and apply them consistently
2. Make judgements and estimates that are reasonable and prudent
3. State whether the applicable accounting standards have been followed
4. Prepare the financial statements on an ongoing basis

CHRIST ABUNDANT LIFE MINISTRY INTERNATIONAL

TRUSTEE REPORT (continued)

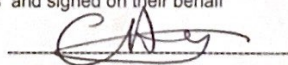
YEAR ENDED 30 JUNE 2024

They are responsible for keeping proper accounting records which disclose with reasonable
accuracy at any time the financial position of the church and to ensure that such accounts and
records comply with the Charities Act 2011

They are also have a responsibility to safeguard the assets of the church and to take reasonable
steps to detect fraud or other irregularities and to provide reasonable assurances that:

5. The church is operating efficiently and effectively
6. Its assets are safeguarded against unauthorised use or disposition
7. Proper records are kept and financial information used in the church or for publication is reliable
8. The church complies with relevant laws and regulations

This report was approved by the trustees and signed on their behalf
26th April 2025 by: Mrs Celina Adeyemi



Independent Examiner's Report
To the Trustees of

CHRIST ABUNDANT LIFE MINISTRY INTERNATIONAL

I report on the accounts of the church for the year ended 30 June 2024 set out on pages 6 to 10 which have been prepared on the basis of the accounting policies on page 7.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts; they consider that the audit requirement of the Charities Act 2011. It is my responsibility to :

- * examine the accounts under the Charities Act 2011
- * follow the procedures laid down in the General Directions given by the Charity Commissioner made under the 2011 Act.
- * state whether particular matters have come to my attention.


Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

Based on my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect, accounting records have not been kept in accordance with 2011 Act, or that the accounts presented do not accord with those records, or comply with the accounting requirement of the 2011 Act. No matter has come to my attention in connection with my examination to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

Kayode Oshin LCIE
12 Elham Crescent
Dartford
Kent DA2 6FA



24th April 2025

CHRIST ABUNDANT LIFE MINISTRY INTERNATIONAL

Statement of Financial Activities for the year ended 30 June 2024

		General Fund	Restricted Fund	Total 2024 £	2023 £
Incoming Resources	Note				
<i>Charitable Income</i>					
Gifts & offerings		145,605	-	145,605	26,629
		145,605	-	145,605	26,629
<i>Other Income</i>					
Bank interest		124	-	124	-
Other receipts		-	-	-	-
Total Incoming Resources		145,728	-	145,728	26,629
Resources Expended					
<i>Expenditure in furtherance of charitable activities</i>					
Employment costs	5	0	-	0	0
Ministry	2	0	-	0	3,717
Other church costs	3	19,824	-	19,824	26,273
Grants payable	4	0	-	0	0
Total Resources Expended		19,824	-	19,824	29,990
Net Incoming/ (Outgoing) Resources before transfers.		125,904	-	125,904	(3,361)
Transfers between funds		-	-	0	0
Net Movement in Funds		125,904	-	125,904	(3,361)
Fund Balances brought forward at 1 July 2023		50,146	-	50,146	53,507
Fund Balances carried forward at 30 June 2024		176,050	-	176,050	50,146

Movements on reserves and all recognised gains and losses are shown above

The notes on pages 7 to 9 form part of these Accounts

CHRIST ABUNDANT LIFE MINISTRY INTERNATIONAL

Balance Sheet as at 30 June 2024

	Note	2024 £	2023 £
Tangible Fixed Assets			
Motor Vehicle, Furniture & equipment	6	26,300	26,300
Current Assets			
Income tax recoverable		-	-
Other debtor	7	-	3,450
Loans		-	-
Cash at bank and on deposit.		149,749	20,396
		<u>149,749</u>	<u>23,846</u>
Creditors: amounts falling due within one year			
Creditors:	8	<u>0</u>	<u>0</u>
		0	0
Net Current Assets		<u>149,749</u>	<u>23,846</u>
NET ASSETS		<u>176,049</u>	<u>50,146</u>
Unrestricted Funds			
	9	176,050	50,146
Restricted Fund			
	9	-	-
TOTAL FUNDS		<u>176,050</u>	<u>50,146</u>

Approved by the trustees on 26th April 2025 and signed on their behalf
by : Mrs Celina Adeyemi



The notes on pages 7 to 9 form part of these accounts

CHRIST ABUNDANT LIFE MINISTRY INTERNATIONAL

Notes to the accounts for the year ended 30 June 2024

1. Accounting Policies

- a) The accounts have been prepared in accordance with applicable accounting standards and follow the recommendations in Statement of Recommended Practice: Accounting by Charities 2000
- b) Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when received.
- c) Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets certain criteria is identified to the relevant fund. Unrestricted funds are donations and other income received or generated for the objects of the church without further specified purpose and are available as general funds.

	General Funds	Restricted Funds	Total 2024 £	2023 £
2 Ministry				
Mission Trip	-	-	-	1,717
Conference expenses	-	-	-	-
Resources	-	-	-	2,000
	-	-	-	3,717
3 Other Church Costs				
Hire of hall & office	6,700	-	6,700	7,718
Retreat Expenses	3,462	-	3,462	3,462
Visiting speakers	-	-	-	-
Electricity & Gas	2,712	-	2,712	3,702
Travel & transport	249	-	249	4,255
Insurance	719	-	719	633
Telephone & fax	87	-	87	-
Printing, Post & stationery	990	-	990	870
Office Equip	-	-	-	-
Depreciation (Note 6)	-	-	-	-
Accountancy	-	-	-	-
Vicariage	-	-	-	516
Bank charges	48	-	48	288
Storage costs	-	-	-	-
Motor vehicle costs	-	-	-	2,662
Refreshments & hospitality	799	-	799	1,120
Repairs & renewals	-	-	-	90
Funeral expenses	3,000	-	3,000	-
Sundry expenses	1,058	-	1,058	958
	19,824	-	19,824	26,273

CHRIST ABUNDANT LIFE MINISTRY INTERNATIONAL

Notes to the accounts for the year ended 30 June 2024

	General Funds	Restricted Funds	Total 2024 £	2023 £
4 Grants Payable				
Ministry gifts	-	-	-	-
Personal gifts	-	-	-	-
Gifts to organisations	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

The church does not have a formal grants policy

	2024	2023
5 Employment costs		
Wages and Salaries	-	-
Social Security Costs	-	-
	<u>-</u>	<u>-</u>

	Freehold Property	Office Equipment	Instruments	Vehicles	Total 2024 £
6 Tangible Fixed Assets					
Balance, 1 July 2022	23,000	1,050	-	2,250	26,300
Additions in the year	-	-	-	-	-
Balance, 30 June 2023	<u>23,000</u>	<u>1,050</u>	<u>-</u>	<u>2,250</u>	<u>26,300</u>
Accumulated Depreciation					
Balance, 1 July 2022	-	-	-	-	-
Charge for year	-	-	-	-	-
Balance, 30 June 2023	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Book Value, 30 June 2023	<u>23,000</u>	<u>1,050</u>	<u>-</u>	<u>2,250</u>	<u>26,300</u>
Net Book Value, 30 June 2022	<u>23,000</u>	<u>1,050</u>	<u>-</u>	<u>2,250</u>	<u>26,300</u>

	2024 £	2023 £
7 Debtors		
Other debtors	-	3,450
Tax recoverable	-	-
	<u>-</u>	<u>3,450</u>

	2024 £	2023 £
8 Creditors		
Creditors	-	-
Accruals	-	-
	<u>-</u>	<u>-</u>

CHRIST ABUNDANT LIFE MINISTRY INTERNATIONAL

Notes to the accounts for the year ended 30 June 2024

9 Movement in Funds

	1 July 2023 £	Incoming Resources	Resources Expended	30 June 2024 £
<i>Restricted Fund</i>	-	-	-	-
<i>Building Fund</i>	-	-	-	-
<i>Unrestricted Funds</i>				
General Fund	50,146	145,728	(19,824)	176,050
	<u>50,146</u>	<u>145,728</u>	<u>(19,824)</u>	<u>176,050</u>