

CHRIST ABUNDANT LIFE MINISTRY INTERNATIONAL

REPORT & ACCOUNTS

YEAR ENDED 30 JUNE 2023

CHRIST ABUNDANT LIFE MINISTRY INTERNATIONAL

LEGAL & ADMINISTRATIVE DETAILS

YEAR ENDED 30 JUNE 2023

ADDRESS

4 Byworth Close
Reading RG2 8SH

STATUS

The church is a registered charity (1083880)

GOVERNING DOCUMENT

Declaration of Trust dated 29th August 2000

TRUSTEES

Mr Andrew Gale
Mr Andrew James Seery
Mrs Celina Adeyemi
Mr Israel Osarodion Eweka

BANKERS

The Royal Bank of Scotland PLC
Brunel House
17/27 Station Road
Reading RG1 1LG

INDEPENDENT EXAMINER

Kayode Oshin LCIE
12 Elham Crescent
Dartford
Kent DA2 6FA

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CHRIST ABUNDANT LIFE MINISTRY INTERNATIONAL

TRUSTEE REPORT

YEAR ENDED 30 JUNE 2023

The trustees are pleased to present their report together with the financial statements for the year ended 30 June 2023.

CHARITABLE OBJECTIVES

The principle objectives of the church are the advancement of the Christian Faith and Education and the relief of those in need.

ORGANISATION

The church is governed by a leadership team comprising the leaders of the church and its named trustees. They meet quarterly to set policy and review the activities of the church.

REVIEW OF ACTIVITIES AND FUTURE DEVELOPMENTS

The following activities were carried out by the ministry at the above period.

The ministry began to pick up activities after the slow down during the pandemic. The following programs were carried out.

1. Conference and Training.
2. Youth outreach.
3. Youth and young people concert.
4. Women outreach.
5. Men day and outing program.
6. Evangelism outreach in Reading and Northampton.
7. Children drama day
8. Outreach to the homeless with providing food, snacks .
9. Music outreach on the street in both Reading and Northampton.

1. Conference and training

In the month of July 2022, calm hosted a conference and training for 3 days that involved the two churches coming together. The theme of the conference was the God that makes a way in the wilderness and makes rivers to flow in the deserts. Isaiah 43 verse 6. Brethren were strengthened and encouraged in their faith. It also gives us opportunities for interaction after the locked down period.

2. Youth outreach.

The church carried out youth outreach within the town and around the University. Few musical CD's and download apps were given to those who were interested. It gave the church opportunity to interact with different age groups.

3. Youth concert.

The church organised musical concert for the youth and young people to show case their different talents. It was well attended. Parents and relatives came to watch their children perform. This helps to build the youth and the young people's confidence.

4. Women outreach and relax day.

This program was targeted at women and other females generally. We discovered that women are so busy that they don't have time. They either working or caring for children or one thing or the other. The program allowed the women to have a day out and the children were looked after by registered baby sitters in the local community. It was a good day for the women. It enabled the women to share their problems and encourage one another.

5. Men's day.

The men decided to have a day out after hearing the testimonies of the women. How they enjoyed themselves and the opportunity for interaction. The men surprised the whole church by providing us with cooked food. The women and the children were so delighted with the food. Then the men went out for the rest part of the day. Which proved to be so fruitful and a big blessing to all the men that participated.

CHRIST ABUNDANT LIFE MINISTRY INTERNATIONAL

TRUSTEE REPORT (continued)

YEAR ENDED 30 JUNE 2023

6. Evangelism outreach in Reading and Northampton.

The church undertook evangelism outreaches in both branches. Leaflets were shared with people on the street. Free books were given out and a forum for questions and answers were also managed by the church members. It was a free day for all. Some new people decided to join the church through this outreach. It was fruitful in both Reading and Northampton.

7. Children in Reading church acted the Easter play about Mary and Joseph.

The children were excited to act in front of the whole congregation and the adults were very happy about the drama. We all learnt different lessons from the play.

8. Outreach to homeless people.

The church had outreach to homeless people by providing them either food and some clothing. The aim is to identify with them and make them feel important. We were able to give practical advice about housing and signpost them to where they can have their shower and a change of clothes. We also spoke to some of them about benefits and food banks that are local to them.

9. Street Music.

There is a church member who plays different instruments and also sings with a few youth. They took a day out in both locations in Reading and Northampton. It was a good day. We saw people dancing to the music and others joining to sing. We were able to minister to people that request for it and spoke with them as well.

In summary it was a good year filled with activities after coming out of the lockdown. I would say. We had a fruitful year.

FINANCIAL REVIEW

The income of the church increased during the year to £26,629 from £19,553

Expenditure decreased to £29,990 from £10,626

As a result the net effect of funds in 2022/23 has decreased the surplus in the year.

RESERVES POLICY

The church has not established a Reserves Policy.

However the trustees are satisfied that the church has sufficient funds for its activities to continue and to grow in the current year.

RISK MANAGEMENT

The trustees have examined the major strategic, business and operational risks which the church faces and confirm that systems have been established to monitor those risks so that the necessary steps can be taken to lessen them.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the affairs of the church.

They are required to:

1. Select suitable accounting policies and apply them consistently
2. Make judgements and estimates that are reasonable and prudent
3. State whether the applicable accounting standards have been followed
4. Prepare the financial statements on an ongoing basis

CHRIST ABUNDANT LIFE MINISTRY INTERNATIONAL

TRUSTEE REPORT (continued)

YEAR ENDED 30 JUNE 2023

They are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the church and to ensure that such accounts and records comply with the Charities Act 2011

They are also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities and to provide reasonable assurances that:

5. The church is operating efficiently and effectively
6. Its assets are safeguarded against unauthorised use or disposition
7. Proper records are kept and financial information used in the church or for publication is reliable
8. The church complies with relevant laws and regulations

This report was approved by the trustees and signed on their behalf
14th July 2024 by: Mrs Celina Adeyemi



**Independent Examiner's Report
To the Trustees of**

CHRIST ABUNDANT LIFE MINISTRY INTERNATIONAL

I report on the accounts of the church for the year ended 30 June 2023 set out on pages 6 to 10 which have been prepared on the basis of the accounting policies on page 7.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts; they consider that the audit requirement of the Charities Act 2011. It is my responsibility to :

- * examine the accounts under the Charities Act 2011
- * follow the procedures laid down in the General Directions given by the Charity Commissioner made under the 2011 Act.
- * state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

Based on my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect, accounting records have not been kept in accordance with 2011 Act, or that the accounts presented do not accord with those records, or comply with the accounting requirement of the 2011 Act. No matter has come to my attention in connection with my examination to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

Kayode Oshin LCIE
12 Elham Crescent
Dartford
Kent DA2 6FA



11th July 2024

CHRIST ABUNDANT LIFE MINISTRY INTERNATIONAL

Statement of Financial Activities for the year ended 30 June 2023

		General Fund	Restricted Fund	Total 2023 £	2022 £
	Note				
Incoming Resources					
<i>Charitable Income</i>					
Gifts & offerings		26,629	-	26,629	19,549
		<u>26,629</u>	<u>-</u>	<u>26,629</u>	<u>19,549</u>
<i>Other Income</i>					
Bank interest		-	-	-	4
Other receipts		-	-	-	-
Total Incoming Resources		<u>26,629</u>	<u>-</u>	<u>26,629</u>	<u>19,553</u>
Resources Expended					
<i>Expenditure in furtherance of charitable activities</i>					
Employment costs	5	0	-	0	0
Ministry	2	3,717	-	3,717	0
Other church costs	3	26,273	-	26,273	10,626
Grants payable	4	0	-	0	0
Total Resources Expended		<u>29,990</u>	<u>-</u>	<u>29,990</u>	<u>10,626</u>
Net Incoming/ (Outgoing) Resources before transfers.		(3,361)	-	(3,361)	8,926
Transfers between funds		-	-	0	0
Net Movement in Funds		<u>(3,361)</u>	<u>-</u>	<u>(3,361)</u>	<u>8,926</u>
Fund Balances brought forward at 1 July 2022		53,507	-	53,507	44,581
Fund Balances carried forward at 30 June 2023		<u>50,146</u>	<u>-</u>	<u>50,146</u>	<u>53,507</u>

Movements on reserves and all recognised gains and losses are shown above

The notes on pages 8 to 10 form part of these Accounts

CHRIST ABUNDANT LIFE MINISTRY INTERNATIONAL

Balance Sheet as at 30 June 2023

	Note	2023 £	2022 £
Tangible Fixed Assets			
Motor Vehicle, Furniture & equipment	6	26,300	26,300
Current Assets			
Income tax recoverable		-	-
Other debtor	7	3,450	-
Loans		-	-
Cash at bank and on deposit.		20,396	27,207
		<u>23,846</u>	<u>27,207</u>
Creditors amounts falling due within one year			
Creditors:	8	<u>0</u>	<u>0</u>
		0	0
Net Current Assets		<u>23,846</u>	<u>27,207</u>
NET ASSETS		<u>50,146</u>	<u>53,507</u>
Unrestricted Funds	9	50,146	53,507
Restricted Fund	9	-	-
TOTAL FUNDS		<u>50,146</u>	<u>53,507</u>

Approved by the trustees on 14th July 2024 and signed on their behalf
by : Mrs Celina Adeyemi



The notes on pages 7 to 9 form part of these accounts

CHRIST ABUNDANT LIFE MINISTRY INTERNATIONAL

Notes to the accounts for the year ended 30 June 2023

1. Accounting Policies

- a) The accounts have been prepared in accordance with applicable accounting standards and follow the recommendations in Statement of Recommended Practice: Accounting by Charities 2000
- b) Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when received.
- c) Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets certain criteria is identified to the relevant fund.
Unrestricted funds are donations and other income received or generated for the objects of the church without further specified purpose and are available as general funds.

	General Funds	Restricted Funds	Total 2023 £	2022 £
2 Ministry				
Mission Trip	1,717	-	1,717	-
Conference expenses	-	-	-	-
Resources	2,000	-	2,000	-
	<u>3,717</u>	<u>-</u>	<u>3,717</u>	<u>-</u>
3 Other Church Costs				
Hire of hall & office	7,718	-	7,718	7,904
Retreat Expenses	3,462	-	3,462	-
Visiting speakers	-	-	-	-
Electricity & Gas	3,702	-	3,702	-
Travel & transport	4,255	-	4,255	2,100
Insurance	633	-	633	-
Telephone & fax	-	-	-	-
Printing, Post & stationery	870	-	870	-
Office Equip	-	-	-	-
Depreciation (Note 6)	-	-	-	-
Accountancy	-	-	-	-
Vicariage	516	-	516	-
Bank charges	288	-	288	222
Storage costs	-	-	-	-
Motor vehicle costs	2,662	-	2,662	-
Refreshments & hospitality	1,120	-	1,120	-
Repairs & renewals	90	-	90	-
Rates	-	-	-	-
Sundry expenses	958	-	958	400
	<u>26,273</u>	<u>-</u>	<u>26,273</u>	<u>10,626</u>

CHRIST ABUNDANT LIFE MINISTRY INTERNATIONAL

Notes to the accounts for the year ended 30 June 2023

	General Funds	Restricted Funds	Total 2023 £	2022 £	
4 Grants Payable					
Ministry gifts	-	-	-	-	
Personal gifts	-	-	-	-	
Gifts to organisations	-	-	-	-	
	-	-	-	-	
The church does not have a formal grants policy.					
5 Employment costs			2023	2022	
Wages and Salaries			-	-	
Social Security Costs			-	-	
			-	-	
6 Tangible Fixed Assets	Freehold Property	Office Equipment	Instruments	Vehicles	Total 2023 £
Balance, 1 July 2022	23,000	1,050	-	2,250	26,300
Additions in the year	-	-	-	-	-
Balance, 30 June 2023	23,000	1,050	-	2,250	26,300
Accumulated Depreciation					
Balance, 1 July 2022	-	-	-	-	-
Charge for year	-	-	-	-	-
Balance, 30 June 2023	-	-	-	-	-
Net Book Value, 30 June 2023	23,000	1,050	-	2,250	26,300
Net Book Value, 30 June 2022	23,000	1,050	-	2,250	26,300
			2023 £	2022 £	
7 Debtors					
Other debtors			3,450	-	
Tax recoverable			-	-	
			3,450	-	
8 Creditors					
Creditors			-	-	
Accruals			-	-	
			-	-	

CHRIST ABUNDANT LIFE MINISTRY INTERNATIONAL

Notes to the accounts for the year ended 30 June 2023

9 Movement in Funds	1 July 2022 £	Incoming Resources	Resources Expended	30 June 2023 £
<i>Restricted Fund</i>	-	-	-	-
Building Fund	-	-	-	-
<i>Unrestricted Funds</i>				
General Fund	53,507	26,629	(29,990)	50,146
	<u>53,507</u>	<u>26,629</u>	<u>(29,990)</u>	<u>50,146</u>