

THE ELIAS ASHMOLE TRUST

England & Wales · Charity number 1083867

Details

Status Registered

Legal form Charitable company

Company number [04087719](#)

Registered 2000-11-29

Register [View on the Charity Commission register](#)

Contact

Address The Ashmolean Museum
Beaumont Street
Oxford
Oxfordshire
OX1 2PH

Phone 01865288161

Website <http://www.ashmolean.org/support/patrons/>

Activities

Objects: TO SUPPORT AND ASSIST THE ASHMOLEAN MUSEUM AND IN FURTHERANCE THEREOF TO ENGAGE IN SUCH CHARITABLE ACTIVITIES AS MAY ENRICH THE COLLECTIONS OF THE MUSEUM OR OTHERWISE ENHANCE ITS USEFULNESS AS AN INSTITUTION FOR TEACHING, RESEARCH AND PUBLIC ENJOYMENT CONNECTED WITH ART AND ANTIQUITY.

Activities: To support the Ashmolean Museum.

Classification

- **How:** Makes Grants To Organisations
- **What:** Arts/culture/heritage/science
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** THE ASHMOLEAN MUSEUM
- Oxfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£181,043	£237,030	-	-
2024-07-31	£181,436	£182,895	-	-
2023-07-31	£170,345	£132,683	-	-
2022-07-31	£195,086	£151,073	-	-
2021-07-31	£137,000	£134,000	-	-
2020-07-31	£144,226	£123,723	-	-

Trustees

Name	Role	Appointed
Mark Lincoln Chambers	Chair	2022-07-19
Alexander Sturgis		2014-11-26
CAROLINE ELIZABETH LAING		
Dr Yuval Etgar		2024-09-17
Kathryn Mast Uhde		2023-11-30
VANESSA EMMETT		2017-09-21

THE ELIAS ASHMOLE TRUST

England & Wales - Charity number 1083867

Accounts

The Elias Ashmole Trust

A Company Limited by Guarantee

Registered Charity Number: 1083867

Company Number: 04087719

Report and Unaudited Accounts

for the year ended

31st July 2025

Wenn Townsend

Chartered Accountants

Oxford

The Elias Ashmole Trust

**Reference and administrative information
for the year ended 31st July 2025**

Trustees:	Dr A J Sturgis Lady Carington (resigned 31 August 2024) Mrs C Laing Mrs N Walton (resigned 31 August 2024) Mrs V Emmett Mr M Chambers Ms Kathryn Uhde Dr Y Etgar (appointed 17 September 2024)
Secretary:	Mrs N O'Farrell
Registered office:	The Ashmolean Museum Beaumont Street Oxford OX1 2PH
Company registration number:	04087719
Charity registration number:	1083867
Accountants:	Wenn Townsend Chartered Accountants 30 St Giles Oxford OX1 3LE
Bankers:	Barclays Bank Oxford

The Elias Ashmole Trust
Report of the Trustees
for the year ended 31st July 2025

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report and the financial statements for the year ended 31st July 2025. The financial statements comply with the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and administration information

As detailed on page 1.

Structure, Governance and Management

The charitable company was incorporated on 11th October 2000 and has adopted Memorandum and Articles in place of a Trust Deed.

The Charity's objects are to support and assist the Ashmolean Museum and in furtherance thereof to engage in such charitable activities as may enrich the collections of the Museum or otherwise enhance its usefulness as an institution for teaching, research and public enjoyment connected with art and antiquity.

The Elias Ashmole Trust is governed by a body of 4 to 10 individuals who are members of the charity and who constitute directors for the purpose of company legislation and trustees for the purposes of charity legislation.

The Trust meets approximately three times a year to consider reports from the Director and Management Team and reviews membership policies. Furthermore, the Trust advises the Museum on membership fundraising and activities and oversees the proposals from The Ashmolean Collective Group previously called the Tradescant Patrons Advisory Committee and the Elias Ashmole Group Committee.

The role of the Trust is non-executive and voluntary. The Trust may, at any time, appoint a new trustee and sanctions the directors' appointment of new trustees. The aim is to achieve a balance of skills and experience in the Trust relevant to the objectives of the charity.

Achievements and Performance

During the year grants totalling £150,000 were donated to the Museum by the Trust, and £50,000 for the Fra Angelico gallery.

The Elias Ashmole Group

Current Membership: 61 members

The Tradescant Patrons Group

Current Membership: 47 memberships

Patrons Events throughout the year:

- Patrons private tour of Money Talks: Art, Society & Power
- Patrons private tour of Simple Pleasures: Jin with Roger Law
- Patrons private tour of Ashmolean's Western Art Print Room
- Annual Gala Dinner 2024
- Ashmolean Collective Launch Party
- Patrons private visit to Van Gogh Exhibition at the National Gallery, London
- Spring Trip – Turin, Italy
- Patrons private tour of Cheung Yee: And is 1960s Hong Kong Contemporaries
- Patrons private tour of Anselm Kiefer: Early Works
- Ashmolean Collective visit to Gasworks Galleries, London
- Private visit to the Royal Academy's Summer Exhibition, London

The Elias Ashmole Trust
Report of the Trustees (continued)
for the year ended 31st July 2025

Financial Review

Revenue for the year was £181,043 (2024: £181,436). Reserves at 31st July 2025 stood at £78,171 (31st July 2024: £134,158). This is the total for the Elias Ashmole Group and Ashmolean Collective Group combined. The Trustees aim to maintain a level of unrestricted reserves sufficient to meet any un-budgeted running expenditure.

The Elias Ashmole Trust's reserves levels are kept at a minimum of £8,000.

Public Benefit

The trustees have paid due regard to the Charity Commission's guidance on public benefit.

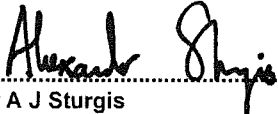
The Elias Ashmole Trust have made a generous financial contribution, during the 2024/25 financial year, and supported some of the Museums extraordinary exhibitions; Radiohead: This Is What You Get, In Boom: How Plants Changed Our World and Continuing Support for Ashmolean NOW series in Gallery 8. The Trust also made a grant to secure the purchase of Fra Angelico's Crucifixion for the Museum.

The Ashmolean Museum is free at the point of entry and available to all. The Elias Ashmole Trust's role is to support the Museum and its visitors.

Small company exemptions

Advantage has been taken in the preparation of this report of special exemptions applicable to small companies.

This report was approved by the Board on24/4/... 2026 and signed on its behalf by:


.....
Dr A J Sturgis

The Elias Ashmole Trust

Independent Examiner's Report to the Trustees of The Elias Ashmole Trust

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st July 2025 which are set out on pages 5 to 8.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A C Rodzynski FCA
Partner
Wenn Townsend
30 St Giles
Oxford
OX1 3LE

.....28/4/..... 2026

The Elias Ashmole Trust

**Statement of Financial Activities
for the year ended 31st July 2025**

	Unrestricted Funds	
	2025	2024
Income		
Income from charitable activities:		
Subscriptions and donations	137,997	153,486
Tax recoverable	28,085	21,538
Event income	194	4,990
Trips income	13,700	-
Income from investments	1,067	1,422
Total income	<u>£ 181,043</u>	<u>£ 181,436</u>
Expenditure		
Charitable activities:		
Cost of events	15,989	21,473
Grants	200,000	160,000
Cost of trips	18,098	-
Governance costs	2,943	1,422
Total expenditure	<u>£ 237,030</u>	<u>£ 182,895</u>
Net income / (expenditure)	(55,987)	(1,459)
Total funds brought forward	<u>134,158</u>	<u>135,617</u>
Total funds carried forward	<u>£ 78,171</u>	<u>£ 134,158</u>

The accounts of the Ashmolean Collective Group have been incorporated in these accounts.

The Elias Ashmole Trust

**Balance Sheet
31st July 2025**

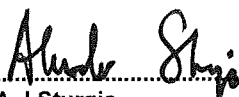
	Note	2025	2024
Current assets			
Cash at bank		51,339	113,810
Debtors – Gift Aid	4	27,822	21,348
		79,161	135,158
Current liabilities			
Creditors and accruals	5	(990)	(1,000)
Net assets		78,171	134,158
Represented by:			
Unrestricted funds		78,171	134,158
Members' funds		78,171	134,158

For the year ending 31st July 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements are prepared in accordance with the provisions applicable to companies subject to the small companies' regime, and the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102).

The financial statements were approved by the Trustees on 24 / 4 / 2026 and signed on their behalf by

..... 

Dr A J Sturgis

Registered Charity Number: 1083867
Company Number: 04087719

The Elias Ashmole Trust

Notes to the Accounts for the year ended 31st July 2025

1 Accounting policies

Basis of accounting

The financial statements have been prepared in accordance with the Companies Act 2006, the Charities Act 2011, Accounting and reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019) (Charity SORP FRS 102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Elias Ashmole Trust meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policies note.

Going Concern

The Trustees consider there to be no uncertainties with regard to the charity continuing as a going concern and that the charity will be able to operate for at least 12 months from the date of the signature of the accounts. They are confident that subscriptions from donors, though perhaps reduced, will be sufficient to meet the modest administrative costs of the charity and also continue making grants to the Ashmolean Museum.

Income recognition

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income, the amount can be quantified with reasonable accuracy and it is probable that the income will be received. Subscriptions are recognised as income when received by the charity.

Volunteer time

A significant contribution is made by members. The value of these donated services is not reflected in the accounts.

Grants

Grants are accounted for when approved by the Trustees.

Expenditure recognition

All expenditure is accounted for on an accruals basis (inclusive of VAT which is irrecoverable) and has been classified under headings that aggregate all costs related to that category. Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Governance costs are those costs incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Fund accounting

Unrestricted funds	These funds are to be used at the discretion of the trustees in furtherance of the charity's objects.
Restricted funds	The charity has no restricted funds.

2 Trustees and employees

The trustees did not receive any remuneration or other benefit for their services in the year (2024: £Nil), neither were they reimbursed for expenses incurred on the charity's behalf (2024: £Nil). No sums were expended on any trustee indemnity insurance.

There were no employees.

The Elias Ashmole Trust

Notes to the Accounts
for the year ended 31st July 2025

3 Net (expenditure)/income

This is stated after charging:	2025	2024
Grants to the Ashmolean Museum	£ 200,000	£ 160,000
Independent examiner's remuneration	£ 990	£ 1,000
	<u> </u>	<u> </u>

4 Debtors

	2025	2024
Gift Aid recoverable	27,822	21,348
	<u>£ 27,822</u>	<u>£ 21,348</u>

5 Creditors: amounts falling due within one year

	2025	2024
Accruals	990	1,000
Grants payable	0	0
Trade creditors	0	0
	<u>£ 990</u>	<u>£ 1,000</u>

6 Company status

The charity is a company limited by guarantee and incorporated in England. Every member of the company is liable to contribute up to £1 in the case of winding up while a member, or within one year after ceasing to be a member.

7 Related party transactions

The charity received £15,408 (2024: £15,000) in subscription income from the trustees in the year.

THE ELIAS ASHMOLE TRUST

England & Wales - Charity number 1083867

Accounts

The Elias Ashmole Trust

A Company Limited by Guarantee

Registered Charity Number: 1083867

Company Number: 04087719

Report and Unaudited Accounts

for the year ended

31st July 2024

Wenn Townsend

Chartered Accountants

Oxford

The Elias Ashmole Trust

**Reference and administrative information
for the year ended 31st July 2024**

Trustees: Dr A J Sturgis
Lady Carrington (resigned 31 August 2024)
Mrs C Laing
Mrs N Walton (resigned 31 August 2024)
Mrs V Emmett
Mr M Chambers
Ms Kathryn Uhde (appointed 30 November 2023)
Dr Y Etgar (appointed 17 September 2024)

Secretary: Mrs N O'Farrell

Registered office: The Ashmolean Museum
Beaumont Street
Oxford
OX1 2PH

Company registration number: 04087719

Charity registration number: 1083867

Accountants: Wenn Townsend
Chartered Accountants
30 St Giles
Oxford
OX1 3LE

Bankers: Barclays Bank
Oxford

The Elias Ashmole Trust
Report of the Trustees (continued)
for the year ended 31st July 2024

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report and the financial statements for the year ended 31st July 2024. The financial statements comply with the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and administration information

As detailed on page 1.

Structure, Governance and Management

The charitable company was incorporated on 11th October 2000 and has adopted Memorandum and Articles in place of a Trust Deed.

The Charity's objects are to support and assist the Ashmolean Museum and in furtherance thereof to engage in such charitable activities as may enrich the collections of the Museum or otherwise enhance its usefulness as an institution for teaching, research and public enjoyment connected with art and antiquity.

The Elias Ashmole Trust is governed by a body of 4 to 10 individuals who are members of the charity and who constitute directors for the purpose of company legislation and trustees for the purposes of charity legislation.

The Trust meets approximately three times a year to consider reports from the Director and Management Team and reviews membership policies. Furthermore, the Trust advises the Museum on membership fundraising and activities and oversees the proposals from The Ashmolean Collective Group previously called the Tradescant Patrons Advisory Committee and the Elias Ashmole Group Committee.

The role of the Trust is non-executive and voluntary. The Trust may, at any time, appoint a new trustee and sanctions the directors' appointment of new trustees. The aim is to achieve a balance of skills and experience in the Trust relevant to the objectives of the charity.

Achievements and Performance

During the year grants totalling £160,000 were donated to the Museum by the Trust.

The Elias Ashmole Group

Current Membership: 60 members

Patrons Events throughout the year:

- Patrons private tour of Colour Revolution: Victorian Art, Fashion & Design
- Patrons private tour of Fang Lijun: Portraits and Porcelain
- Patrons private tour of contemporary artworks: Flora Yukhnovich & Daniel Crews-Chubb
- Patrons private tour of Kabuki Kimono: Costumes of Bandō Tamasaburō V
- Annual Gala Dinner 2024
- Spring Trip - Munich
- Patrons private tour of a Filipino-British artist, Pio Abad
- Patrons private tour of Bruegel to Rubens: Great Flemish Drawing
- Event held at Italian Embassy in London to highlight Western Art and the campaign to save the Fra Angelico for the nation

The Elias Ashmole Trust

**Report of the Trustees (continued)
for the year ended 31st July 2024**

The Ashmolean Collective Group

Current Membership: 44 memberships

Financial Review

Revenue for the year was £181,436 (2023: £170,345). Reserves at 31st July 2024 stood at £134,158 (31st July 2023: £135,617). This is the total for the Elias Ashmole Group and Ashmolean Collective Group combined. The Trustees aim to maintain a level of unrestricted reserves sufficient to meet any un-budgeted running expenditure.

The Elias Ashmole Group's reserves levels are kept at a minimum of £5,000 and the Ashmolean Collective Group's reserves are kept at a minimum of £3,000.

Public Benefit

The trustees have paid due regard to the Charity Commission's guidance on public benefit.

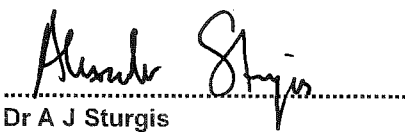
The Elias Ashmole Trust have made a generous financial contribution, during the 2023/24 financial year, and supported some of the Museums extraordinary exhibitions; Money Talks - Art and Currency, Anselm Kiefer: Early Works, Ashmolean Now and Wilton Diptych in Oxford.

The Ashmolean Museum is free at the point of entry and available to all. The Elias Ashmole Trust's role is to support the Museum and its visitors.

Small company exemptions

Advantage has been taken in the preparation of this report of special exemptions applicable to small companies.

This report was approved by the Board on 28/04 2025 and signed on its behalf by:


.....
Dr A J Sturgis

The Elias Ashmole Trust

Independent Examiner's Report to the Trustees of The Elias Ashmole Trust

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st July 2024 which are set out on pages 5 to 8.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part-16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**A C Rodzynski FCA
Partner
Wenn Townsend
30 St Giles
Oxford
OX1 3LE**

..... 2025

The Elias Ashmole Trust

Statement of Financial Activities
for the year ended 31st July 2024

Unrestricted Funds

	2024	2023
Income		
Income from charitable activities:		
Subscriptions and donations	153,486	124,881
Tax recoverable	21,538	18,425
Event income	4,990	26,815
Income from investments	1,422	224
Total income	£ 181,436	£ 170,345
Expenditure		
Charitable activities:		
Cost of events	21,473	19,734
Grants	160,000	111,500
Governance costs	1,422	1,449
Total expenditure	£ 182,895	£ 132,683
Net income / (expenditure)	(1,459)	37,662
Total funds brought forward	135,617	97,955
Total funds carried forward	£ 134,158	£ 135,617

The accounts of the Ashmolean Collective Group have been incorporated in these accounts.

The Elias Ashmole Trust

**Balance Sheet
31st July 2024**

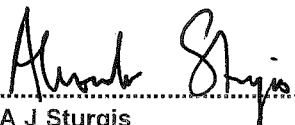
	Note	2024	2023
Current assets			
Cash at bank		113,810	120,411
Debtors – Gift Aid	4	21,348	18,388
		<u>135,158</u>	<u>138,799</u>
Current liabilities			
Creditors and accruals	5	(1,000)	(3,182)
Net assets		<u>134,158</u>	<u>135,617</u>
Represented by:			
Unrestricted funds		<u>134,158</u>	<u>135,617</u>
Members' funds		<u>134,158</u>	<u>135,617</u>

For the year ending 31st July 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements are prepared in accordance with the provisions applicable to companies subject to the small companies' regime, and the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102).

The financial statements were approved by the Trustees on 28/04 2025 and signed on their behalf by


.....
Dr A J Sturgis

**Registered Charity Number: 1083867
Company Number: 04087719**

The Elias Ashmole Trust
Notes to the Accounts
for the year ended 31st July 2024

1 Accounting policies

Basis of accounting

The financial statements have been prepared in accordance with the Companies Act 2006, the Charities Act 2011, Accounting and reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019) (Charity SORP FRS 102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Elias Ashmole Trust meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policies note.

The Trustees consider there to be no uncertainties with regard to the charity continuing as a going concern and that the charity will be able to operate for at least 12 months from the date of the signature of the accounts. They are confident that subscriptions from donors, though perhaps reduced, will be sufficient to meet the modest administrative costs of the charity and also continue making grants to the Ashmolean Museum.

Income recognition

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income, the amount can be quantified with reasonable accuracy and it is probable that the income will be received. Subscriptions are recognised as income when received by the charity.

Volunteer time

A significant contribution is made by members. The value of these donated services is not reflected in the accounts.

Grants

Grants are accounted for when approved by the Trustees.

Expenditure recognition

All expenditure is accounted for on an accruals basis (inclusive of VAT which is irrecoverable) and has been classified under headings that aggregate all costs related to that category. Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Governance costs are those costs incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Fund accounting

Unrestricted funds	These funds are to be used at the discretion of the trustees in furtherance of the charity's objects.
Restricted funds	The charity has no restricted funds.

2 Trustees and employees

The trustees did not receive any remuneration or other benefit for their services in the year (2023: £Nil), neither were they reimbursed for expenses incurred on the charity's behalf (2023: £Nil). No sums were expended on any trustee indemnity insurance.

There were no employees.

The Elias Ashmole Trust

**Notes to the Accounts
for the year ended 31st July 2024**

3 Net (expenditure)/income

This is stated after charging:	2024	2023
Grants to the Ashmolean Museum	£ 160,000	£ 111,500
Independent examiner's remuneration	£ 1,000	£ 902
	<u> </u>	<u> </u>

4 Debtors

	2024	2023
Gift Aid recoverable	21,348	18,388
	<u> </u>	<u> </u>
	£ 21,348	£ 18,388

5 Creditors: amounts falling due within one year

	2024	2023
Accruals	1,000	860
Grants payable	0	1,500
Trade creditors	0	822
	<u> </u>	<u> </u>
	£ 1,000	£ 3,182

6 Company status

The charity is a company limited by guarantee and incorporated in England. Every member of the company is liable to contribute up to £1 in the case of winding up while a member, or within one year after ceasing to be a member.

7 Related party transactions

The charity received £15,000 (2023: £9,992) in subscription income from the trustees in the year.

Wenn Townsend Journals

Elias Ashmole Trust

y/e 31st July 2024

		Surplus	P&L		BS	
Draft surplus/(deficit):		-£2,859	DR	CR	DR	CR
1)	DR Accruals	£0			860.00	
	CR Accruals	£0				1,682.00
	DR Trade Creditors	£0			822.00	
	<i>Recategorise the Reversal YE 2022 WT in trade creditors £822 and 2023 WT accruals £860</i>					
2)	DR Governance & Admin	-£100	100.00			
	CR Accruals	£0				100.00
	<i>Adjust YE 2024 Independent Examination Fee accrual</i>					
3)	CR Bank Interest / Other Income	£195		195.00		
	DR Governance & Admin	-£13	13.00			
	CR Bank Charges and Loyalty rewards	£34,051		34,051.44		
	DR Bank Charges and Loyalty rewards	-£34,233	34,233.44			
	<i>Correct allocation of interest and bank charges</i>					
4)	CR Grants	£1,500		1,500.00		
	DR Grants payable	£0			1,500.00	
	<i>Reverse grant payable 23 for support for Greek lessons for Dr Shapland</i>					
Final surplus/(deficit):		-£1,459				

Signed: Alexander Shapland

Date: 28/04/2025

THE ELIAS ASHMOLE TRUST

England & Wales - Charity number 1083867

Accounts

The Elias Ashmole Trust

A Company Limited by Guarantee

Registered Charity Number: 1083867

Company Number: 4087719

Report and Unaudited Accounts

for the year ended

31st July 2023

Wenn Townsend

Chartered Accountants

Oxford

The Elias Ashmole Trust

**Reference and administrative information
for the year ended 31st July 2023**

Trustees:	Dr A J Sturgis Lady Carrington Mrs C Laing Mrs N Walton Mrs V Emmett Mr M Chambers Ms Kathryn Uhde (appointed 30 November 2023)
Secretary:	Mrs N O'Farrell
Registered office:	The Ashmolean Museum Beaumont Street Oxford OX1 2PH
Company registration number:	4087719
Charity registration number:	1083867
Accountants:	Wenn Townsend Chartered Accountants 30 St Giles Oxford OX1 3LE
Bankers:	Barclays Bank Oxford

The Elias Ashmole Trust
Report of the Trustees (continued)
for the year ended 31st July 2023

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report and the financial statements for the year ended 31st July 2023. The financial statements comply with the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and administration information

As detailed on page 1.

Structure, Governance and Management

The charitable company was incorporated on 11th October 2000 and has adopted Memorandum and Articles in place of a Trust Deed.

The Charity's objects are to support and assist the Ashmolean Museum and in furtherance thereof to engage in such charitable activities as may enrich the collections of the Museum or otherwise enhance its usefulness as an institution for teaching, research and public enjoyment connected with art and antiquity.

The Elias Ashmole Trust is governed by a body of 4 to 10 individuals who are members of the charity and who constitute directors for the purpose of company legislation and trustees for the purposes of charity legislation.

The Trust meets approximately three times a year to consider reports from the Director and Management Team and reviews membership policies. Furthermore, the Trust advises the Museum on membership fundraising and activities and oversees the proposals from the Tradescant Patrons Advisory Committee and the Elias Ashmole Group Committee.

The role of the Trust is non-executive and voluntary. The Trust may, at any time, appoint a new trustee and sanctions the directors' appointment of new trustees. The aim is to achieve a balance of skills and experience in the Trust relevant to the objectives of the charity.

Achievements and Performance

During the year grants totalling £111,500 were donated to the Museum by the Trust.

The Elias Ashmole Group

Current Membership: 63 members

Patrons Events throughout the year:

- Patron's private viewing of the Pissarro – Father of Impressionism Exhibition
- Spring Trip - Greece
- Patrons visit to the V&A to see Donatello: Sculpting the Renaissance
- Patrons private tour of Broughton Castle and Gardens
- Patrons visit to the RA, The Summer Exhibition
- Patrons private tour of Kabuki Legends; Stencil Prints of Takahashi Hiromitsu exhibition
- Private tour of Colour Revolution: Victorian Art, Fashion & Design
- Patrons private visit to the Western Art Print Room, Ashmolean Museum
- Meet the Artists: Flora Yukhnovich & Daniel Crews-Chubb
- Annual Gala Dinner 2023

The Elias Ashmole Trust
Report of the Trustees (continued)
for the year ended 31st July 2023

The Tradescant Patrons Group

Current Membership: 31 memberships

Financial Review

Revenue for the year was £170,345 (2022: £195,086). Reserves at 31st July 2023 stood at £135,617 (31st July 2022: £97,955). This is the total for the Elias Ashmole Group and Tradescant Patrons Group combined. The Trustees aim to maintain a level of unrestricted reserves sufficient to meet any un-budgeted running expenditure.

The Elias Ashmole Group's reserves levels are kept at a minimum of £5,000 and the Tradescant Patrons Group's reserves are kept at a minimum of £3,000.

Public Benefit

The trustees have paid due regard to the Charity Commission's guidance on public benefit.

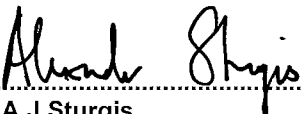
The Elias Ashmole Trust have made a generous financial contribution, during the 2022/23 financial year, and supported some of the Museums extraordinary exhibitions; The Colour Revolution: From Turner to Whistler, the enticing Bruegel to Rubens: Great Flemish Drawings and a 3 Year support for Greek lessons for the Sir Arthur Evans Curator, Dr Andrew Shapland, of Bronze Age and Classical Greece.

The Ashmolean Museum is free at the point of entry and available to all. The Elias Ashmole Trust's role is to support the Museum and its visitors.

Small company exemptions

Advantage has been taken in the preparation of this report of special exemptions applicable to small companies.

This report was approved by the Board on 2024 and signed on its behalf by:


.....
Dr A J Sturgis

The Elias Ashmole Trust

Independent Examiner's Report to the Trustees of The Elias Ashmole Trust

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st July 2023 which are set out on pages 5 to 8.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A C Rodzynski FCA
Partner
Wenn Townsend
30 St Giles
Oxford
OX1 3LE

..... 2024

The Elias Ashmole Trust

Statement of Financial Activities
for the year ended 31st July 2023

	Unrestricted Funds	
	2023	2022
Income		
Income from charitable activities:		
Subscriptions and donations	124,881	144,427
Tax recoverable	18,425	40,193
Event income	26,815	10,466
Income from investments	224	-
Total income	<u>£ 170,345</u>	<u>£ 195,086</u>
Expenditure		
Charitable activities:		
Cost of events	19,734	17,770
Grants	111,500	129,400
Governance costs	1,449	3,903
Total expenditure	<u>£ 132,683</u>	<u>£ 151,073</u>
Net income / (expenditure)	37,662	44,013
Total funds brought forward	97,955	53,942
Total funds carried forward	<u>£ 135,617</u>	<u>£ 97,955</u>

The accounts of the Tradescant Patrons Group have been incorporated in these accounts.

The Elias Ashmole Trust

**Balance Sheet
31st July 2023**

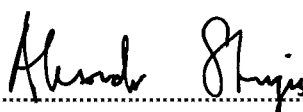
	Note	2023	2022
Current assets			
Cash at bank		120,411	165,360
Debtors – Gift Aid		18,388	20,775
		138,799	186,135
Current liabilities			
Creditors and accruals	4	(3,182)	(88,180)
Net assets		135,617	97,955
Represented by:			
Unrestricted funds		135,617	97,955
Members' funds		135,617	97,955

For the year ending 31st July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements are prepared in accordance with the provisions applicable to companies subject to the small companies' regime, and the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102).

The financial statements were approved by the Trustees on 2024 and signed on their behalf by



 Dr A J Sturgis

**Registered Charity Number: 1083867
Company Number: 4087719**

The Elias Ashmole Trust
Notes to the Accounts
for the year ended 31st July 2023

1 Accounting policies

Basis of accounting

The financial statements have been prepared in accordance with the Companies Act 2006, the Charities Act 2011, Accounting and reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019) (Charity SORP FRS 102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Elias Ashmole Trust meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policies note.

The Trustees consider there to be no uncertainties with regard to the charity continuing as a going concern and that the charity will be able to operate for at least 12 months from the date of the signature of the accounts. They are confident that subscriptions from donors, though perhaps reduced, will be sufficient to meet the modest administrative costs of the charity and also continue making grants to the Ashmolean Museum.

Income recognition

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income, the amount can be quantified with reasonable accuracy and it is probable that the income will be received. Subscriptions are recognised as income when received by the charity.

Volunteer time

A significant contribution is made by members. The value of these donated services is not reflected in the accounts.

Grants

Grants are accounted for when approved by the Trustees.

Expenditure recognition

All expenditure is accounted for on an accruals basis (inclusive of VAT which is irrecoverable) and has been classified under headings that aggregate all costs related to that category. Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Governance costs are those costs incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Fund accounting

Unrestricted funds	These funds are to be used at the discretion of the trustees in furtherance of the charity's objects.
Restricted funds	The charity has no restricted funds.

2 Trustees and employees

The trustees did not receive any remuneration or other benefit for their services in the year (2022: £Nil), neither were they reimbursed for expenses incurred on the charity's behalf (2022: £Nil). No sums were expended on any trustee indemnity insurance.

There were no employees.

The Elias Ashmole Trust
Notes to the Accounts
for the year ended 31st July 2023

3 Net (expenditure)/income

	2023	2022
This is stated after charging:		
Grants to the Ashmolean Museum	£ 111,500	£ 124,400
Independent examiner's remuneration	£ 902	£ 780
	<u> </u>	<u> </u>

4 Debtors

	2023	2022
Gift Aid recoverable	18,388	20,775
	<u> </u>	<u> </u>
	£ 18,388	£ 20,775
	<u> </u>	<u> </u>

5 Creditors: amounts falling due within one year

	2023	2022
Accruals	860	780
Grants payable	1,500	87,400
Trade creditors	822	-
	<u> </u>	<u> </u>
	£ 3,182	£ 88,180
	<u> </u>	<u> </u>

6 Company status

The charity is a company limited by guarantee and incorporated in England. Every member of the company is liable to contribute up to £1 in the case of winding up while a member, or within one year after ceasing to be a member.

7 Related party transactions

The charity received £9,992 (2022: £9,691) in subscription income from the trustees in the year.

THE ELIAS ASHMOLE TRUST

England & Wales - Charity number 1083867

Accounts

The Elias Ashmole Trust

A Company Limited by Guarantee

Registered Charity Number: 1083867

Company Number: 4087719

Report and Unaudited Accounts

for the year ended

31st July 2022

Wenn Townsend

Chartered Accountants

Oxford

The Elias Ashmole Trust

**Reference and administrative information
for the year ended 31st July 2022**

Trustees:	Dr A J Sturgis Lady Carrington Mrs C Laing Mrs N Walton Mr C Young (resigned 16 October 2021) Mrs V Emmett Mr M Chambers (appointed 19 July 2022)
Secretary:	Mrs N O'Farrell
Registered office:	The Ashmolean Museum Beaumont Street Oxford OX1 2PH
Company registration number:	4087719
Charity registration number:	1083867
Accountants:	Wenn Townsend Chartered Accountants 30 St Giles Oxford OX1 3LE
Bankers:	Barclays Bank Oxford

The Elias Ashmole Trust

Report of the Trustees (continued) for the year ended 31st July 2022

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report and the financial statements for the year ended 31st July 2022. The financial statements comply with the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and administration information

As detailed on page 1.

Structure, Governance and Management

The charitable company was incorporated on 11th October 2000 and has adopted Memorandum and Articles in place of a Trust Deed.

The Charity's objects are to support and assist the Ashmolean Museum and in furtherance thereof to engage in such charitable activities as may enrich the collections of the Museum or otherwise enhance its usefulness as an institution for teaching, research and public enjoyment connected with art and antiquity.

The Elias Ashmole Trust is governed by a body of 4 to 10 individuals who are members of the charity and who constitute directors for the purpose of company legislation and trustees for the purposes of charity legislation.

The Trust meets approximately three times a year to consider reports from the Director and Management Team and reviews membership policies. Furthermore, the Trust advises the Museum on membership fundraising and activities and oversees the proposals from the Tradescant Patrons Advisory Committee and the Elias Ashmole Group Committee.

The role of the Trust is non-executive and voluntary. The Trust may, at any time, appoint a new trustee and sanctions the directors' appointment of new trustees. The aim is to achieve a balance of skills and experience in the Trust relevant to the objectives of the charity.

Achievements and Performance

During the year grants totalling £124,400 were donated to the Museum by the Trust.

The Elias Ashmole Group

Current Membership: 72 members

Patrons Events throughout the year:

- Patron's private viewing of the Pissarro – Father of Impressionism Exhibition
- Kyōsai: The Israel Goldman Collection at the Royal Academy
- Spring Trip - Rome
- Private Garden Visit to the Manor House, Bledlow
- Ali Kazim: Suspended in Time: Private View
- A Century of Icenian Coins - From Julius Caesar to Boadicea: A Century of Icenian Coins.
- National Gallery visit, London for all Patrons followed by an exclusive EAG private view at Stephen Ongpin's Gallery in Mayfair.
- An Exclusive EAG Visit to Woolton House
- Private tour of Walter Sickert exhibition at Tate Britain
- Private tour of Pre-Raphaelites: Drawings & Watercolours with Colin Harrison
- Annual Gala Dinner 2022
- A talk on Chinese Art at Cromwell Place with Professor Shelagh Vainker

The Elias Ashmole Trust
Report of the Trustees (continued)
for the year ended 31st July 2022

The Tradescant Patrons Group

Current Membership: 39 memberships

Financial Review

Revenue for the year was £195,086 (2021: £137,418). Reserves at 31st July 2022 stood at £97,955 (31st July 2021: £53,942). This is the total for the Elias Ashmole Group and Tradescant Patrons Group combined. The Trustees aim to maintain a level of unrestricted reserves sufficient to meet any un-budgeted running expenditure.

The Elias Ashmole Group's reserves levels are kept at a minimum of £5,000 and the Tradescant Patrons Group's reserves are kept at a minimum of £3,000.

Public Benefit

The trustees have paid due regard to the Charity Commission's guidance on public benefit.

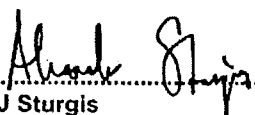
The Elias Ashmole Trust have made a generous financial contribution, during the 2021/22 financial year, and supported some of the Museums extraordinary exhibitions; *Pissarro: Father of Expressionism*, the ever so popular *Pre Raphaelites* and key moments such as the Centenary Celebration of the Heberden Room.

The Ashmolean Museum is free at the point of entry and available to all. The Elias Ashmole Trust's role is to support the Museum and its visitors.

Small company exemptions

Advantage has been taken in the preparation of this report of special exemptions applicable to small companies.

This report was approved by the Board on 18th April 2023 and signed on its behalf by:


.....
Dr A J Sturgis

The Elias Ashmole Trust

Independent Examiner's Report to the Trustees of The Elias Ashmole Trust

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st July 2022 which are set out on pages 5 to 8.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

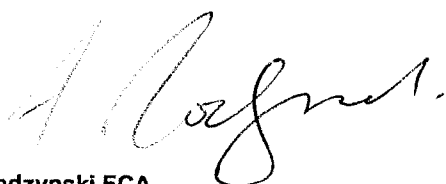
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A C Rodzynski FCA
Partner
Wenn Townsend
30 St Giles
Oxford
OX1 3LE

18th April 2023

The Elias Ashmole Trust

**Statement of Financial Activities
for the year ended 31st July 2022**

	Unrestricted Funds	
	2022	2021
Income		
Income from charitable activities:		
Subscriptions and donations	144,427	125,418
Tax recoverable	40,193	12,000
Event income	10,466	-
Total income	<u>195,086</u>	<u>£ 137,418</u>
 Expenditure		
Charitable activities		
Cost of events	17,770	6,390
Grants	129,400	123,700
Governance costs	3,903	3,645
Total expenditure	<u>151,073</u>	<u>£ 133,735</u>
 Net income / (expenditure)	 44,013	 3,683
 Total funds brought forward	 <u>53,942</u>	 <u>50,259</u>
 Total funds carried forward	 <u>97,955</u>	 <u>£ 53,942</u>

The accounts of the Tradescant Patrons Group have been incorporated in these accounts.

The Elias Ashmole Trust

Balance Sheet
31st July 2022

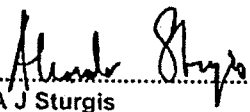
	Note	2022	2021
Current assets			
Cash at bank		165,360	31,722
Debtors – Gift Aid		20,775	24,500
		<u>186,135</u>	<u>56,222</u>
Current liabilities			
Creditors and accruals	4	(88,180)	(2,280)
Net assets		<u>97,955</u>	<u>£ 53,942</u>
Represented by:			
Unrestricted funds		97,955	53,942
Members' funds		<u>97,955</u>	<u>£ 53,942</u>

For the year ending 31st July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements are prepared in accordance with the provisions applicable to companies subject to the small companies' regime, and the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102).

The financial statements were approved by the Trustees on 18th April 2022 and signed on their behalf by


.....
Dr A J Sturgis

Registered Charity Number: 1083867
Company Number: 4087719

The Elias Ashmole Trust
Notes to the Accounts
for the year ended 31st July 2022

1 Accounting policies

Basis of accounting

The financial statements have been prepared in accordance with the Companies Act 2006, the Charities Act 2011, Accounting and reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019) (Charity SORP FRS 102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Elias Ashmole Trust meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policies note.

The Trustees consider there to be no uncertainties with regard to the charity continuing as a going concern and that the charity will be able to operate for at least 12 months from the date of the signature of the accounts. They are confident that subscriptions from donors, though perhaps reduced, will be sufficient to meet the modest administrative costs of the charity and also continue making grants to the Ashmolean Museum.

Income recognition

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income, the amount can be quantified with reasonable accuracy and it is probable that the income will be received. Subscriptions are recognised as income when received by the charity.

Volunteer time

A significant contribution is made by members. The value of these donated services is not reflected in the accounts.

Grants

Grants are accounted for when approved by the Trustees.

Expenditure recognition

All expenditure is accounted for on an accruals basis (inclusive of VAT which is irrecoverable) and has been classified under headings that aggregate all costs related to that category. Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Governance costs are those costs incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Fund accounting

Unrestricted funds	These funds are to be used at the discretion of the trustees in furtherance of the charity's objects.
Restricted funds	The charity has no restricted funds.

2 Trustees and employees

The trustees did not receive any remuneration or other benefit for their services in the year (2021: £Nil), neither were they reimbursed for expenses incurred on the charity's behalf (2021: £Nil). No sums were expended on any trustee indemnity insurance.

There were no employees.

The Elias Ashmole Trust
Notes to the Accounts
for the year ended 31st July 2022

3 Net (expenditure)/income

	2022	2021
This is stated after charging:		
Grants to the Ashmolean Museum	£ 124,400	£ 123,700
Independent examiner's remuneration	£ 780	£ 780
	<u> </u>	<u> </u>

4 Debtors

	2022	2021
Gift Aid recoverable	20,775	24,500
	<u> </u>	<u> </u>
	<u>£ 20,775</u>	<u>£ 24,500</u>

5 Creditors: amounts falling due within one year

	2022	2021
Accruals	780	780
Grants payable	87,400	1,500
	<u> </u>	<u> </u>
	<u>£ 88,180</u>	<u>£ 2,280</u>

6 Company status

The charity is a company limited by guarantee and incorporated in England. Every member of the company is liable to contribute up to £1 in the case of winding up while a member, or within one year after ceasing to be a member.

7 Related party transactions

The charity received £9,691 (2021: £9,688) in subscription income from the trustees in the year.

THE ELIAS ASHMOLE TRUST

England & Wales - Charity number 1083867

Accounts

The Elias Ashmole Trust

A Company Limited by Guarantee

Registered Charity Number: 1083867

Company Number: 4087719

Report and Unaudited Accounts

for the year ended

31st July 2021

Wenn Townsend

Chartered Accountants

Oxford

The Elias Ashmole Trust

Reference and administrative information for the year ended 31st July 2021

Trustees:

Dr A J Sturgis
Lady Carrington
Mrs C Laing
Mrs N Walton
Mr C Young
Mrs V Emmett

Secretary: Mrs N O'Farrell

Registered office: The Ashmolean Museum
Beaumont Street
Oxford
OX1 2PH

Company registration number: 4087719

Charity registration number: 1083867

Accountants: Wenn Townsend
Chartered Accountants
30 St Giles
Oxford
OX1 3LE

Bankers: Barclays Bank
Oxford

The Elias Ashmole Trust

Report of the Trustees (continued) for the year ended 31st July 2021

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report and the financial statements for the year ended 31st July 2021. The financial statements comply with the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and administration information

As detailed on page 1.

Structure, Governance and Management

The charitable company was incorporated on 11th October 2000 and has adopted Memorandum and Articles in place of a Trust Deed.

The Elias Ashmole Trust is governed by a body of 4 to 10 individuals who are members of the charity and who constitute directors for the purpose of company legislation and trustees for the purposes of charity legislation.

The Trust meets approximately three times a year to consider reports from the Director and Management Team and reviews membership policies. Furthermore, the Trust advises the Museum on membership fundraising and activities and oversees the proposals from the Tradescant Patrons Advisory Committee and the Elias Ashmole Group Committee.

The role of the Trust is non-executive and voluntary. The Trust may, at any time, appoint a new trustee and sanctions the directors' appointment of new trustees. The aim is to achieve a balance of skills and experience in the Trust relevant to the objectives of the charity.

Achievements and Performance

During the year grants totalling £123,700 were donated to the Museum by the Trust.

The Elias Ashmole Group

Current Membership: 92 members
Patrons Events throughout the year

Robert Harris and Pompeii: engaging fiction to create alternative histories
Patrons private visit to Dulwich Picture Gallery - *Rembrandt's Light*
Annual Gala Dinner
EAG Trip to Leiden and The Hague
EAG visit to Luxembourg and Dayan, London - *Derrick Adams: Transformers*
Patrons' private visit to the British Museum - *Troy: myth and reality*
Patrons' Evening – *Young Rembrandt*

The Tradescant Patrons Group

Current Membership: 51 memberships

The Elias Ashmole Trust

Report of the Trustees (continued) for the year ended 31st July 2021

Financial Review

Revenue for the year was £137,418 compared to £144,226 for the previous year.

Reserves at 31st July 2021 stood at £53,942. This is the total for the Elias Ashmole Group and Tradescant Patrons Group combined. The Trustees aim to maintain a level of unrestricted reserves sufficient to meet any un-budgeted running expenditure.

The Elias Ashmole Group's reserves levels are kept at a minimum of £5,000 and the Tradescant Patrons Group's reserves are kept at a minimum of £3,000.

Public Benefit

The Elias Ashmole Trust and Tradescants Patrons Group have during 2019/20 made significant financial contributions to the Museum, supporting the Ashmolean's core costs for re-opening the Museum following the Covid-19 lockdowns and contributed to Online Engagement.

The Patrons have continued to support the Museum's major exhibitions, including *Pre-Raphaelites: Drawings & Watercolours* and *Tokyo: Art and Photography*.

The Trust also funded the Heberden Coins Room Project, supporting the Ashmolean's archaeological object and coin identification service.

The Ashmolean Museum is free at the point of entry and available to all. The Elias Ashmole Trust's role is to support the Museum and its visitors.

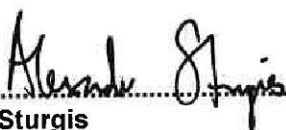
COVID-19

The charity is currently operating well. The subscriptions from donors have remained steady and this will allow the Trust to continue making grants to the Ashmolean Museum.

Small company exemptions

Advantage has been taken in the preparation of this report of special exemptions applicable to small companies.

This report was approved by the Board on 23rd November 2021 and signed on its behalf by:


.....
Dr A J Sturgis

The Elias Ashmole Trust

Independent Examiner's Report to the Trustees of The Elias Ashmole Trust

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st July 2021 which are set out on pages 5 to 8.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



G L Cole, BA FCA
Partner
Wenn Townsend
30 St Giles
Oxford
OX1 3LE

23rd November 2021

The Elias Ashmole Trust

Statement of Financial Activities
for the year ended 31st July 2021

	Unrestricted Funds	
	2021	2020
Income		
Income from charitable activities:		
Subscriptions and donations	125,418	126,490
Tax recoverable	12,000	12,500
Event income	-	5,234
Interest receivable	-	2
Total income	<u>£ 137,418</u>	<u>£ 144,226</u>
Expenditure		
Charitable activities		
Cost of events	6,390	2,766
Grants	123,700	120,000
Governance costs	3,645	957
Total expenditure	<u>£ 133,735</u>	<u>£ 123,723</u>
Net income / (expenditure)	3,683	20,503
Total funds brought forward	<u>50,259</u>	<u>29,756</u>
Total funds carried forward	<u>£ 53,942</u>	<u>£ 50,259</u>

The accounts of the Tradescant Patrons Group have been incorporated in these accounts.

The Elias Ashmole Trust

Balance Sheet 31st July 2021

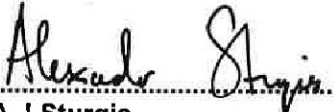
	Note	2021	2020
Current assets			
Cash at bank		31,722	133,509
Debtors – Gift Aid		24,500	12,500
		<u>56,222</u>	<u>146,009</u>
Current liabilities			
Creditors and accruals	4	(2,280)	(95,750)
Net assets		<u>53,942</u>	<u>£ 50,259</u>
Represented by:			
Unrestricted funds		<u>53,942</u>	<u>50,259</u>
Members' funds		<u>53,942</u>	<u>£ 50,259</u>

For the year ending 31st July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements are prepared in accordance with the provisions applicable to companies subject to the small companies' regime, and the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102).

The financial statements were approved by the Trustees on 23rd November 2021 and signed on their behalf by


.....
Dr A J Sturgis

Registered Charity Number: 1083867
Company Number: 4087719

The Elias Ashmole Trust

Notes to the Accounts for the year ended 31st July 2021

1 Accounting policies

Basis of accounting

The financial statements have been prepared in accordance with the Companies Act 2006, the Charities Act 2011, Accounting and reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019) (Charity SORP FRS 102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Elias Ashmole Trust meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policies note.

The Trustees consider there to be no uncertainties with regard to the charity continuing as a going concern and that the charity will be able to operate for at least 12 months from the date of the signature of the accounts. They are confident that subscriptions from donors, though perhaps reduced, will be sufficient to meet the modest administrative costs of the charity and also continue making grants to the Ashmolean Museum.

Income recognition

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income, the amount can be quantified with reasonable accuracy and it is probable that the income will be received. Subscriptions are recognised as income when received by the charity.

Volunteer time

A significant contribution is made by members. The value of these donated services is not reflected in the accounts.

Grants

Grants are accounted for when approved by the Trustees.

Expenditure recognition

All expenditure is accounted for on an accruals basis (inclusive of VAT which is irrecoverable) and has been classified under headings that aggregate all costs related to that category. Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Governance costs are those costs incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Fund accounting

Unrestricted funds	These funds are to be used at the discretion of the trustees in furtherance of the charity's objects.
Restricted funds	The charity has no restricted funds.

2 Trustees and employees

The trustees did not receive any remuneration or other benefit for their services in the year (2020: £Nil), neither were they reimbursed for expenses incurred on the charity's behalf (2020: £Nil). No sums were expended on any trustee indemnity insurance.

There were no employees.

The Elias Ashmole Trust

Notes to the Accounts for the year ended 31st July 2021

3 Net (expenditure)/income

This is stated after charging:

	2021	2020
Grants to the Ashmolean Museum	£ 123,700	£ 120,000
Independent examiner's remuneration	£ 780	£ 750
	<u> </u>	<u> </u>

4 Creditors: amounts falling due within one year

	2021	2020
Accruals	780	750
Grants payable	1,500	95,000
	<u> </u>	<u> </u>
	<u>2,280</u>	£ <u>95,750</u>

5 Company status

The charity is a company limited by guarantee and incorporated in England. Every member of the company is liable to contribute up to £1 in the case of winding up while a member, or within one year after ceasing to be a member.

6 Related party transactions

The charity received £9,688 (2020: £9,684) in subscription income from the trustees in the year.

THE ELIAS ASHMOLE TRUST

England & Wales - Charity number 1083867

Accounts

The Elias Ashmole Trust

A Company Limited by Guarantee

Registered Charity Number: 1083867

Company Number: 4087719

Report and Unaudited Accounts

for the year ended

31st July 2020

Wenn Townsend

Chartered Accountants

Oxford

The Elias Ashmole Trust

Reference and administrative information for the year ended 31st July 2020

Trustees:	Dr A J Sturgis Lady Carrington Mrs C Laing Mrs N Walton Mr C Young Mrs V Emmett
Secretary:	Mrs N O'Farrell
Registered office:	The Ashmolean Museum Beaumont Street Oxford OX1 2PH
Company registration number:	4087719
Charity registration number:	1083867
Accountants:	Wenn Townsend Chartered Accountants 30 St Giles Oxford OX1 3LE
Bankers:	Barclays Bank Oxford

The Elias Ashmole Trust

Report of the Trustees (continued) for the year ended 31st July 2020

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report and the financial statements for the year ended 31st July 2020. The financial statements comply with the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and administration information

As detailed on page 1.

Structure, Governance and Management

The charitable company was incorporated on 11th October 2000 and has adopted Memorandum and Articles in place of a Trust Deed.

The Elias Ashmole Trust is governed by a body of 4 to 10 individuals who are members of the charity and who constitute directors for the purpose of company legislation and trustees for the purposes of charity legislation.

The Trust meets approximately three times a year to consider reports from the Director and Management Team and reviews membership policies. Furthermore, the Trust advises the Museum on membership fundraising and activities and oversees the proposals from the Tradescant Patrons Advisory Committee and the Elias Ashmole Group Committee.

The role of the Trust is non-executive and voluntary. The Trust may, at anytime, appoint a new trustee and sanctions the directors' appointment of new trustees. The aim is to achieve a balance of skills and experience in the Trust relevant to the objectives of the charity.

Achievements and Performance

During the year grants totalling £120,000 were donated to the Museum by the Trust.

The Elias Ashmole Group

Current Membership: 92 members
Patrons Events throughout the year

Robert Harris and Pompeii: engaging fiction to create alternative histories
Patrons private visit to Dulwich Picture Gallery - *Rembrandt's Light*
Annual Gala Dinner
EAG Trip to Leiden and The Hague
EAG visit to Luxembourg and Dayan, London - *Derrick Adams: Transformers*
Patrons' private visit to the British Museum - *Troy: myth and reality*
Patrons' Evening – *Young Rembrandt*

The Tradescant Patrons Group

Current Membership: 51 memberships

The Elias Ashmole Trust

**Report of the Trustees (continued)
for the year ended 31st July 2020**

Financial Review

Revenue for the year was £144,226 compared to £129,783 for the previous year.

Reserves at 31st July 2020 stood at £50,259. This is the total for the Elias Ashmole Group and Tradescant Patrons Group combined. The Trustees aim to maintain a level of unrestricted reserves sufficient to meet any un-budgeted running expenditure.

The Elias Ashmole Group's reserves levels are kept at a minimum of £5,000 and the Tradescant Patrons Group's reserves are kept at a minimum of £3,000.

Public Benefit

The Elias Ashmole Trust and Tradescants Patrons Group have during 2019/20 made significant financial contributions to the Museum, supporting the Ashmolean's core costs for re-opening the Museum following the first Covid-19 lockdown and contributed to Online Engagement.

The Patrons have continued to support the Museum's major exhibitions, including *Guston: Locating the Image* and *Tokyo: Art and Photography*, now scheduled to open in July 2021.

The Trust also funded the Heberden Coins Room Project, supporting the Ashmolean's archaeological object and coin identification service.

The Ashmolean Museum is free at the point of entry and available to all. The Elias Ashmole Trust's role is to support the Museum and its visitors.

COVID-19

The charity is currently operating well. The subscriptions from donors have remained steady and this will allow the Trust to continue making grants to the Ashmolean Museum.

Small company exemptions

Advantage has been taken in the preparation of this report of special exemptions applicable to small companies.

This report was approved by the Board on 20th May 2021 and signed on its behalf by:

.....
Dr A J Sturgis

The Elias Ashmole Trust

Independent Examiner's Report to the Trustees of The Elias Ashmole Trust

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st July 2020 which are set out on pages 5 to 8.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**G L Cole, BA FCA
Partner
Wenn Townsend
30 St Giles
Oxford
OX1 3LE**

20th May 2021

The Elias Ashmole Trust

Statement of Financial Activities
for the year ended 31st July 2020

	Unrestricted Funds	
	2020	2019
Income		
Income from charitable activities:		
Subscriptions and donations	126,490	108,657
Tax recoverable	12,500	13,353
Event income	5,234	7,770
Interest receivable	2	3
Total income	<u>£ 144,226</u>	<u>£ 129,783</u>
Expenditure		
Charitable activities		
Cost of events	2,766	12,229
Grants	120,000	120,754
Governance costs	957	1,316
Total expenditure	<u>£ 123,723</u>	<u>£ 134,299</u>
Net income / (expenditure)	20,503	(4,516)
Total funds brought forward	<u>29,756</u>	<u>34,272</u>
Total funds carried forward	<u>£ 50,259</u>	<u>£ 29,756</u>

The accounts of the Tradescant Patrons Group have been incorporated in these accounts.

The Elias Ashmole Trust

**Balance Sheet
31st July 2020**

	Note	2020	2019
Current assets			
Cash at bank		133,509	30,476
Debtors – Gift Aid		12,500	-
		<u>146,009</u>	<u>30,476</u>
Current liabilities			
Creditors and accruals	4	(95,750)	(720)
Net assets		<u>£ 50,259</u>	<u>£ 29,756</u>
Represented by:			
Unrestricted funds		<u>50,259</u>	<u>29,756</u>
Members' funds		<u>£ 50,259</u>	<u>£ 29,756</u>

For the year ending 31st July 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements are prepared in accordance with the provisions applicable to companies subject to the small companies' regime, and the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102).

The financial statements were approved by the Trustees on 20th May 2021 and signed on their behalf by

.....
Dr A J Sturgis

Registered Charity Number: 1083867
Company Number: 4087719

The Elias Ashmole Trust

Notes to the Accounts for the year ended 31st July 2020

1 Accounting policies

Basis of accounting

The financial statements have been prepared in accordance with the Companies Act 2006, the Charities Act 2011, Accounting and reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019) (Charity SORP FRS 102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Elias Ashmole Trust meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policies note.

The Trustees consider there to be no uncertainties with regard to the charity continuing as a going concern and that the charity will be able to operate for at least 12 months from the date of the signature of the accounts. They are confident that subscriptions from donors, though perhaps reduced, will be sufficient to meet the modest administrative costs of the charity and also continue making grants to the Ashmolean Museum.

Income recognition

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income, the amount can be quantified with reasonable accuracy and it is probable that the income will be received. Subscriptions are recognised as income when received by the charity.

Volunteer time

A significant contribution is made by members. The value of these donated services is not reflected in the accounts.

Grants

Grants are accounted for when approved by the Trustees.

Expenditure recognition

All expenditure is accounted for on an accruals basis (inclusive of VAT which is irrecoverable) and has been classified under headings that aggregate all costs related to that category. Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Governance costs are those costs incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Fund accounting

Unrestricted funds	These funds are to be used at the discretion of the trustees in furtherance of the charity's objects.
Restricted funds	The charity has no restricted funds.

2 Trustees and employees

The trustees did not receive any remuneration or other benefit for their services in the year (2019: £nil), neither were they reimbursed for expenses incurred on the charity's behalf (2019: £Nil). No sums were expended on any trustee indemnity insurance.

There were no employees.

The Elias Ashmole Trust
Notes to the Accounts
for the year ended 31st July 2020

3 Net (expenditure)/income

This is stated after charging:	2020	2019
Grants to the Ashmolean Museum	£ 120,000	£ 120,754
Independent examiner's remuneration	£ 750	£ 900
	<u> </u>	<u> </u>

4 Creditors: amounts falling due within one year

	2020	2019
Accruals	750	720
Grants payable	95,000	-
	<u> </u>	<u> </u>
	<u>£95,750</u>	<u>720</u>

5 Company status

The charity is a company limited by guarantee and incorporated in England. Every member of the company is liable to contribute up to £1 in the case of winding up while a member, or within one year after ceasing to be a member.

6 Related party transactions

The charity received £9,684 (2019: £7,500) in subscription income from the trustees in the year.