

# FARNBOROUGH CHRISTIAN OUTREACH

England & Wales · Charity number 1083852

## Details

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**Other names** THE TRIANGLE

**Status** Registered

**Legal form** Charitable company

**Company number** 04046637

**Registered** 2000-11-28

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** The Triangle  
64 Kingsmead  
Farnborough  
GU14 7SL

**Phone** 01252519172

**Email** [admin@thetriangle.org.uk](mailto:admin@thetriangle.org.uk)

**Website** [www.thetriangle.org.uk](http://www.thetriangle.org.uk)

## Activities

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**Objects:** TO PROMOTE THE ADVANCEMENT OF EVANGELICAL CHRISTIAN CAUSES

**Activities:** The Charity provides Christian resources to individuals, churches and schools in Surrey and Hampshire

## Classification

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- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Religious Activities
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE RUSHMOOR HAMPSHIRE, SURREY HEATH AND GUILDFORD SURREY.
- Hampshire
- Surrey

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£151,266	£150,605	-	-
2024-07-31	£133,023	£136,760	-	-
2023-07-31	£126,856	£141,009	-	-
2022-07-31	£123,750	£134,850	-	-
2021-07-31	£105,227	£102,677	-	-
2020-07-31	£143,623	£137,426	-	-

## Trustees

Name	Role	Appointed
<b>COLIN MASON</b>	Chair	
DAVID PALMER		2014-10-10
Graham Dorey		2022-02-07
SUSAN MARY SMITH		2017-07-01

**FARNBOROUGH CHRISTIAN OUTREACH**

England & Wales - Charity number 1083852

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# Accounts

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REGISTERED COMPANY NUMBER: 04046637 (England and Wales)  
REGISTERED CHARITY NUMBER: 1083852

FARNBOROUGH CHRISTIAN OUTREACH  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2025

Shaw Gibbs Limited  
Wey Court West  
Union Road  
Farnham  
Surrey  
GU9 7PT

FARNBOROUGH CHRISTIAN OUTREACH

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for the year ended 31 July 2025

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# **FARNBOROUGH CHRISTIAN OUTREACH**

## **REPORT OF THE TRUSTEES** **for the year ended 31 July 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The Charity's objects are to promote the advancement of Evangelical Christian Causes on an ecumenical basis.

The principal activity of the charity during the year was the running of the Christian Resources Centre known as 'The Triangle', In addition the Charity sponsored and facilitated a number of local events.

#### **Public benefit**

The Charity is of public benefit in the following ways:

- Provision of literature and other supplies and resources for local Churches and schools;
- Supplier of fairly traded goods to the local community, including the local Borough Council;
- Employment of special needs people;
- Employment of voluntary staff and an active participant in work experience scheme.

### **ACHIEVEMENTS AND PERFORMANCE**

Bookshop sales for the year decreased to £84,426 (compared to £86,459 in 2024).

Voluntary income including legacies for the period was higher at £66,782 (compared to £46,507 in 2024). There were £1,617 grants received in the current year (2024: nil). Expenses increased with total resources expended of £150,605 (from £136,960 in 2024) meaning there was a net income for the period of £661 (2024; net expenditure of £3,737).

The Charity's subsidiary, The Triangle Café Limited had a turnover for the period of £47,566 (compared to £53,188 in 2024). They did not receive any grant income this year and the loss of Wilko has reduced footfall significantly and with increased staffing and other costs the result was a loss of £33,844 (compared to a loss of £15,122 in 2024). The café operations have since been streamlined resulting in a significant reduction in expenses and staff overheads and next year's results are expected to be much improved.

### **FINANCIAL REVIEW**

#### **Principal funding sources**

The main sources of income, derive from the sales of Christian literature and media, donations from members and supporters.

#### **Investment policy**

Under the memorandum and articles of association, the charity has the power to make any investment which the trustees see fit, after obtaining advice from a financial expert and having regard to the suitability of investments and the need for diversification.

#### **Reserves policy**

The General Fund represents the Unrestricted funds arising from the past operating results. It also represents the free reserves of the charity, as all fixed assets are included in the fixed asset fund, which is a designated fund. The general fund balance was £43,106 at 31st July 2025 and the aim of the trustees is to build this up to a balance which represents 3 months of operating expenditure.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

# **FARNBOROUGH CHRISTIAN OUTREACH**

## **REPORT OF THE TRUSTEES** **for the year ended 31 July 2025**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Charity constitution**

Farnborough Christian Outreach (a company limited by guarantee) was incorporated on 3rd August 2000, and was registered with the Charity Commission for England and Wales on 28th November 2000. On 31st January 2001, all of the assets and liabilities of the Farnborough Christian Outreach Trust (an unincorporated Charity, registered under the charity number 285306) were gifted to Farnborough Christian Outreach.

On 15th December 2000, The Triangle Café Limited (company number 4126321) was incorporated, with the sole issued share being held by Farnborough Christian Outreach. This company carries out the activities of the café situated in the new premises of Farnborough Christian Outreach, to which the charity moved in November 2001.

The company was established under its Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

#### **Appointment and induction of trustees**

Trustees are appointed by the members and at each Annual General Meeting, one third of Board Members will retire from office. On retirement, trustees are eligible for re-election. The Articles of Association provides for a minimum of three trustees and no maximum. The trustees are also responsible for the appointment of new members.

New trustees undergo an induction to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the decision making processes and the recent performance of the charity. They meet key employees and the other trustees.

#### **Organisational policy**

The trustees meet every 2 months. The general manager is appointed to manage the day to day operations of the charity. To facilitate effective operations, the general manager has delegated authority, within the terms of delegation approved by the trustees, for operational matters including finance and employment.

#### **Risk assessment policy**

The trustees have worked with staff to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Company number**

04046637 (England and Wales)

#### **Registered Charity number**

1083852

#### **Registered office**

64 Kingsmead  
FARNBOROUGH  
Hampshire  
GU14 7SL

#### **Trustees**

C M Mason  
J R D Edwards (Resigned 24 Sept 2025)  
D R Palmer  
Mrs S M Smith  
G Dorey

**FARNBOROUGH CHRISTIAN OUTREACH**

**REPORT OF THE TRUSTEES**  
**for the year ended 31 July 2025**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Shaw Gibbs Limited  
Wey Court West  
Union Road  
Farnham  
Surrey  
GU9 7PT

Approved by order of the board of trustees on .....and signed on its behalf by:

.....  
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**FARNBOROUGH CHRISTIAN OUTREACH**

**Independent examiner's report to the trustees of Farnborough Christian Outreach ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lance Redman FCCA FCA

Shaw Gibbs Limited  
Wey Court West  
Union Road  
Farnham  
Surrey  
GU9 7PT

Date: .....

**FARNBOROUGH CHRISTIAN OUTREACH**

**STATEMENT OF FINANCIAL ACTIVITIES**

**for the year ended 31 July 2025**

	Notes	Unrestricted funds £	Restricted fund £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		66,782	-	66,782	46,507
<b>Charitable activities</b>					
Bookshop		84,426	-	84,426	86,459
Other income		58	-	58	57
<b>Total</b>		151,266	-	151,266	133,023
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Bookshop		150,605	-	150,605	136,760
<b>NET INCOME/(EXPENDITURE)</b>		661	-	661	(3,737)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		42,268	177	42,445	46,182
<b>TOTAL FUNDS CARRIED FORWARD</b>		42,929	177	43,106	42,445

The notes form part of these financial statements

**FARNBOROUGH CHRISTIAN OUTREACH**

**BALANCE SHEET**

**31 July 2025**

	Notes	Unrestricted funds £	Restricted fund £	2025 Total funds £	2024 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	3,242	-	3,242	378
Investments	8	1	-	1	1
		<hr/>			
		3,243	-	3,243	379
<b>CURRENT ASSETS</b>					
Stocks	9	60,301	-	60,301	62,012
Debtors	10	6,826	-	6,826	6,914
Cash at bank and in hand		10,824	177	11,001	5,538
		<hr/>			
		77,951	177	78,128	74,464
<b>CREDITORS</b>					
Amounts falling due within one year	11	(38,265)	-	(38,265)	(32,398)
		<hr/>			
<b>NET CURRENT ASSETS</b>		39,686	177	39,863	42,066
		<hr/>			
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		42,929	177	43,106	42,445
		<hr/>			
<b>NET ASSETS</b>		42,929	177	43,106	42,445
		<hr/> <hr/>			
<b>FUNDS</b>	14				
Unrestricted funds				42,929	42,268
Restricted funds				177	177
				<hr/>	
<b>TOTAL FUNDS</b>				43,106	42,445
				<hr/> <hr/>	

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**FARNBOROUGH CHRISTIAN OUTREACH**

**BALANCE SHEET - continued**

**31 July 2025**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
Trustee

The notes form part of these financial statements

# **FARNBOROUGH CHRISTIAN OUTREACH**

## **NOTES TO THE FINANCIAL STATEMENTS**

**for the year ended 31 July 2025**

### **1. ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the yearend date are noted as a commitment but not accrued as expenditure.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment                      - 20%-33% on cost

#### **Related party disclosures**

The charitable company has taken advantage of exemption, under the terms of Financial Reporting standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund**

General unrestricted funds represent the funds of the charity that are not subject to any restrictions regarding their use and are available for application on the general purposes of the charity. Funds designated or a particular purpose by the trustees are also unrestricted.

Restricted funds are those subject to specific trusts, which may be declared by the donor or with their authority. The restricted funds of the charity are restricted income funds which are expendable at the discretion of the trustees in furtherance of some particular aspects of the activities of the charity.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**FARNBOROUGH CHRISTIAN OUTREACH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 July 2025**

**2. SUPPORT COSTS**

	Governance costs £
Bookshop	2,434
	<u>2,434</u>

Support costs, included in the above, are as follows:

	2025	2024
	Bookshop	Total
	£	activities
	£	£
Auditors' remuneration for non-audit work	2,434	2,800
	<u>2,434</u>	<u>2,800</u>

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Auditors' remuneration for non-audit work	2,434	2,800
Depreciation - owned assets	695	336
	<u>2,434</u>	<u>2,800</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 July 2025 nor for the year ended 31 July 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 July 2025 nor for the year ended 31 July 2024.

**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2025	2024
Retail and administration	2	2
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

**FARNBOROUGH CHRISTIAN OUTREACH NOTES**  
**TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 July 2025**

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	46,507	-	46,507
<b>Charitable activities</b>			
Bookshop	86,459	-	86,459
Other income	57	-	57
<b>Total</b>	133,023	-	133,023
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Bookshop	136,760	-	136,760
<b>NET INCOME/(EXPENDITURE)</b>	(3,737)	-	(3,737)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	46,005	177	46,182
<b>TOTAL FUNDS CARRIED FORWARD</b>	42,268	177	42,445

**7. TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 1 August 2024	85,497	15,867	25,566	293	127,223
Additions	-	-	2,945	614	3,559
At 31 July 2025	85,497	15,867	28,511	907	130,782
<b>DEPRECIATION</b>					
At 1 August 2024	85,497	15,776	25,566	6	126,845
Charge for year	-	85	486	124	695
At 31 July 2025	85,497	15,861	26,052	130	127,540
<b>NET BOOK VALUE</b>					
At 31 July 2025	-	6	2,459	777	3,242
At 31 July 2024	-	91	-	287	378

**FARNBOROUGH CHRISTIAN OUTREACH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 July 2025**

**8. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>MARKET VALUE</b>	
At 1 August 2024 and 31 July 2025	1
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 July 2025	1
	<hr/> <hr/>
At 31 July 2024	1
	<hr/> <hr/>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

**The Triangle Cafe Limited**

Registered office:

Nature of business: Coffee shop

Class of share:	%
Ordinary	holding 100

	2025	2024
	£	£
Aggregate capital and reserves	(107,188)	(73,343)
Loss for the year	(33,844)	(15,122)
	<hr/> <hr/>	<hr/> <hr/>

**9. STOCKS**

	2025	2024
	£	£
Stocks	60,301	62,012
	<hr/> <hr/>	<hr/> <hr/>

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Other debtors	75	234
VAT	3,646	3,579
Prepayments and accrued income	3,105	3,101
	<hr/> <hr/>	<hr/> <hr/>
	6,826	6,914
	<hr/> <hr/>	<hr/> <hr/>

**FARNBOROUGH CHRISTIAN OUTREACH NOTES**  
**TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 July 2025**

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Other loans (see note 12)	3,500	3,500
Trade creditors	38,460	15,910
Social security and other taxes	1,023	933
Other creditors	522	485
Sundry Creditors	4,084	6,550
Accruals and deferred income	(9,324)	5,020
	38,265	32,398
	38,265	32,398

**12. LOANS**

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Other loans	3,500	3,500
	3,500	3,500
	3,500	3,500

**13. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	15,000	15,000
Between one and five years	2,500	2,500
	17,500	17,500
	17,500	17,500

**14. MOVEMENT IN FUNDS**

	At 1.8.24	Net movement in funds	At 31.7.25
	£	£	£
<b>Unrestricted funds</b>			
General fund	42,268	661	42,929
<b>Restricted funds</b>			
Buy a bulb	177	-	177
	42,445	661	43,106
<b>TOTAL FUNDS</b>	42,445	661	43,106

**FARNBOROUGH CHRISTIAN OUTREACH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 July 2025**

**14. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	151,266	(150,605)	661
<b>TOTAL FUNDS</b>	<u>151,266</u>	<u>(150,605)</u>	<u>661</u>

**Comparatives for movement in funds**

	At 1.8.23 £	Net movement in funds £	At 31.7.24 £
<b>Unrestricted funds</b>			
General fund	46,005	(3,737)	42,268
<b>Restricted funds</b>			
Buy a bulb	177	-	177
<b>TOTAL FUNDS</b>	<u>46,182</u>	<u>(3,737)</u>	<u>42,445</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	133,023	(136,760)	(3,737)
<b>TOTAL FUNDS</b>	<u>133,023</u>	<u>(136,760)</u>	<u>(3,737)</u>

**FARNBOROUGH CHRISTIAN OUTREACH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 July 2025**

**14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.23 £	Net movement in funds £	At 31.7.25 £
<b>Unrestricted funds</b>			
General fund	46,005	(3,076)	42,929
<b>Restricted funds</b>			
Buy a bulb	177	-	177
<b>TOTAL FUNDS</b>	<b>46,182</b>	<b>(3,076)</b>	<b>43,106</b>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	284,289	(287,365)	(3,076)
<b>TOTAL FUNDS</b>	<b>284,289</b>	<b>(287,365)</b>	<b>(3,076)</b>

**Unrestricted funds**

The fixed asset fund is a designated fund and represents the net book value of fixed assets of the charity, for the purpose of freeing reserves that are not available for expenditure. Transfers relate to assets capitalised during the year, and outgoing resources represent depreciation charged during the year.

**Restricted Fund**

The Buy a Bulb fund is as a result of an appeal to pay for the new LED lights installed in the bookshop to enhance the displays.

**15. RELATED PARTY DISCLOSURES**

The charity owns the entire share capital of The Triangle Cafe Limited (referred to as the cafe), a limited company registered in England and Wales.

The charity did not receive a management charge from the cafe this financial year (2024: £nil).

At the end of the year, a balance of £105,792 was due from the cafe (2024: £71,948).

**FARNBOROUGH CHRISTIAN OUTREACH DETAILED****STATEMENT OF FINANCIAL ACTIVITIES****for the year ended 31 July 2025**

	2025	2024
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	65,165	46,507
Grants	1,617	-
	<hr/>	<hr/>
	66,782	46,507
<b>Charitable activities</b>		
Bookshop sales	84,426	86,459
<b>Other income</b>		
Interest on pension scheme liabilities	58	57
	<hr/>	<hr/>
<b>Total incoming resources</b>	151,266	133,023
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	15,759	16,286
Pensions	-	1,194
Rates and water	552	(319)
Insurance	1,655	2,692
Light and heat	14,556	12,359
Telephone and internet	442	3,638
Postage and stationery	1,304	1,152
Advertising	477	400
Sundries	218	108
Purchases	49,545	54,242
Rent	17,954	12,996
Internet expenses	242	763
Repairs and maintenance	5,492	15,765
Dues and subscriptions	270	255
Plant and machinery	85	330
Fixtures and fittings	486	6
Computer equipment	124	-
Bank charges and interest	422	405
Credit card costs	603	644
Provision against subsidiary	37,985	11,044
	<hr/>	<hr/>
	148,171	133,960
<b>Support costs</b>		
<b>Governance costs</b>		
Auditors' remuneration for non-audit work	2,434	2,800
	<hr/>	<hr/>
Total resources expended	150,605	136,760
	<hr/>	<hr/>
<b>Net income/(expenditure)</b>	661	(3,737)

This page does not form part of the statutory financial statements

**FARNBOROUGH CHRISTIAN OUTREACH**

England & Wales - Charity number 1083852

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# Accounts

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**REGISTERED COMPANY NUMBER: 04046637 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1083852**

**FARNBOROUGH CHRISTIAN OUTREACH**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2024**

Shaw Gibbs Limited  
Wey Court West  
Union Road  
Farnham  
Surrey  
GU9 7PT

**FARNBOROUGH CHRISTIAN OUTREACH**

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**for the year ended 31 July 2024**

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# **FARNBOROUGH CHRISTIAN OUTREACH**

## **REPORT OF THE TRUSTEES** **for the year ended 31 July 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

The Charity's objects are to promote the advancement of Evangelical Christian Causes on an ecumenical basis.

The principal activity of the charity during the year was the running of the Christian Resources Centre known as 'The Triangle', In addition the Charity sponsored and facilitated a number of local events.

### **PUBLIC BENEFIT**

The Charity is of public benefit in the following ways:

- Provision of literature and other supplies and resources for local Churches and schools;
- Supplier of fairly traded goods to the local community, including the local Borough Council;
- Employment of special needs people;
- Employment of voluntary staff and an active participant in work experience scheme.

### **ACHIEVEMENT AND PERFORMANCE**

Bookshop sales for the year increased to £86,459 (compared to £81,834 in 2023).

Voluntary income including legacies for the period was higher at £46,506 (compared to £45,022 in 2023). There were no grants received in the current year (2023: nil). Expenses remained similar to 2023 with total resources expended of £136,759 (from £141,019 in 2023) meaning there was a net expenditure for the period of £3,737 (2023; net expenditure of £14,153).

The Charity's subsidiary, The Triangle Café Limited had a turnover for the period of £53,188 (compared to £54,849 in 2023). They did not receive any grant income this year and the loss of Wilko has reduced footfall significantly resulting in a loss of £15,122 (compared to a loss of £11,043 in 2023).

### **FINANCIAL REVIEW**

#### **Principal funding sources**

The main sources of income, derive from the sales of Christian literature and media, donations from members and supporters and sales from the subsidiary, the Triangle Café Limited.

#### **Investment policy**

Under the memorandum and articles of association, the charity has the power to make any investment which the trustees see fit, after obtaining advice from a financial expert and having regard to the suitability of investments and the need for diversification.

#### **Reserves policy**

The General Fund represents the Unrestricted funds arising from the past operating results. It also represents the free reserves of the charity, as all fixed assets are included in the fixed asset fund, which is a designated fund. The general fund balance was £42,268 at 31st July 2024 and the aim of the trustees is to build this up to a balance which represents 3 months of operating expenditure.

## **FARNBOROUGH CHRISTIAN OUTREACH**

### **REPORT OF THE TRUSTEES** **for the year ended 31 July 2024**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

Farnborough Christian Outreach (a company limited by guarantee) was incorporated on 3rd August 2000, and was registered with the Charity Commission for England and Wales on 28th November 2000. On 31st January 2001, all of the assets and liabilities of the Farnborough Christian Outreach Trust (an unincorporated Charity, registered under the charity number 285306) were gifted to Farnborough Christian Outreach.

On 15th December 2000, The Triangle Café Limited (company number 4126321) was incorporated, with the sole issued share being held by Farnborough Christian Outreach. This company carries out the activities of the café situated in the new premises of Farnborough Christian Outreach, to which the charity moved in November 2001.

The company was established under its Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

#### **Appointment and induction of trustees**

Trustees are appointed by the members and at each Annual General Meeting, one third of Board Members will retire from office. On retirement, trustees are eligible for re-election. The Articles of Association provides for a minimum of three trustees and no maximum. The trustees are also responsible for the appointment of new members.

New trustees undergo an induction to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the decision making processes and the recent performance of the charity. They meet key employees and the other trustees.

#### **Organisational policy**

The trustees meet every month. The general manager is appointed to manage the day to day operations of the charity. To facilitate effective operations, the general manager has delegated authority, within the terms of delegation approved by the trustees, for operational matters including finance and employment.

#### **Risk assessment policy**

The trustees have worked with staff to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

04046637 (England and Wales)

##### **Registered Charity number**

1083852

##### **Registered office**

64 Kingsmead  
FARNBOROUGH  
Hampshire  
GU14 7SL

##### **Trustees**

C M Mason  
J R D Edwards  
D R Palmer  
S M Smith  
G Dorey

**FARNBOROUGH CHRISTIAN OUTREACH**

**REPORT OF THE TRUSTEES**  
**for the year ended 31 July 2024**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Shaw Gibbs Limited  
Wey Court West  
Union Road  
Farnham  
Surrey  
GU9 7PT

Approved by order of the board of trustees on ..... *19th May 2025* ..... and signed on its behalf by:



.....  
C M Mason - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
FARNBOROUGH CHRISTIAN OUTREACH**

**Independent examiner's report to the trustees of Farnborough Christian Outreach ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lance Redman FCCA FCA

Shaw Gibbs Limited  
Wey Court West  
Union Road  
Farnham  
Surrey  
GU9 7PT

Date: .....

**FARNBOROUGH CHRISTIAN OUTREACH**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**for the year ended 31 July 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		46,507	-	46,507	45,022
<b>Charitable activities</b>					
Bookshop		86,459	-	86,459	81,834
Other income		57	-	57	-
<b>Total</b>		<u>133,023</u>	<u>-</u>	<u>133,023</u>	<u>126,856</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Bookshop		136,760	-	136,760	141,009
<b>NET INCOME/(EXPENDITURE)</b>		(3,737)	-	(3,737)	(14,153)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		46,005	177	46,182	60,335
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>42,268</u></u>	<u><u>177</u></u>	<u><u>42,445</u></u>	<u><u>46,182</u></u>

The notes form part of these financial statements

**FARNBOROUGH CHRISTIAN OUTREACH**

**BALANCE SHEET**

**31 July 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	378	-	378	421
Investments	8	1	-	1	1
		<u>379</u>	<u>-</u>	<u>379</u>	<u>422</u>
<b>CURRENT ASSETS</b>					
Stocks	9	62,012	-	62,012	68,747
Debtors	10	6,914	-	6,914	6,043
Cash at bank and in hand		5,361	177	5,538	4,020
		<u>74,287</u>	<u>177</u>	<u>74,464</u>	<u>78,810</u>
<b>CREDITORS</b>					
Amounts falling due within one year	11	(32,398)	-	(32,398)	(33,050)
		<u>41,889</u>	<u>177</u>	<u>42,066</u>	<u>45,760</u>
<b>NET CURRENT ASSETS</b>					
		<u>41,889</u>	<u>177</u>	<u>42,066</u>	<u>45,760</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>42,268</u>	<u>177</u>	<u>42,445</u>	<u>46,182</u>
<b>NET ASSETS</b>					
		<u>42,268</u>	<u>177</u>	<u>42,445</u>	<u>46,182</u>
<b>FUNDS</b>					
	14				
Unrestricted funds				42,268	46,005
Restricted funds				177	177
				<u>42,445</u>	<u>46,182</u>
<b>TOTAL FUNDS</b>					
				<u>42,445</u>	<u>46,182</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**FARNBOROUGH CHRISTIAN OUTREACH**

**BALANCE SHEET - continued**

**31 July 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12th May 2025 and were signed on its behalf by:



.....  
C M Mason - Trustee

The notes form part of these financial statements

# **FARNBOROUGH CHRISTIAN OUTREACH**

## **NOTES TO THE FINANCIAL STATEMENTS** **for the year ended 31 July 2024**

### **1. ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Straight line over 20 years
Plant and machinery	- Straight line over 5 years
Fixtures and fittings	- Straight line over 6 years

#### **Related party exemption**

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Funds**

General unrestricted funds represent the funds of the charity that are not subject to any restrictions regarding their use and are available for application on the general purposes of the charity. Funds designated for a particular purpose by the trustees are also unrestricted.

Restricted funds are those subject to specific trusts, which may be declared by the donor or with their authority. The restricted funds of the charity are restricted income funds which are expendable at the discretion of the trustees in furtherance of some particular aspects of the activities of the charity.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**FARNBOROUGH CHRISTIAN OUTREACH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 July 2024**

**1. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. SUPPORT COSTS**

	Governance costs
	£
Bookshop	2,800
	<u>          </u>

Support costs, included in the above, are as follows:

	2024	2023
	Bookshop	Total activities
	£	£
Independent examiner's fees	2,800	3,848
	<u>          </u>	<u>          </u>

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Independent examiner's fees	2,800	3,848
Depreciation - owned assets	336	307
	<u>          </u>	<u>          </u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 July 2024 nor for the year ended 31 July 2023.

**Trustees' expenses**

There were £nil of trustees' expenses paid for the year ended 31st July 2024 (£nil in 2023).

**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2024	2023
Retail and administration	2	2
	<u>          </u>	<u>          </u>

No employees received emoluments in excess of £60,000.

**FARNBOROUGH CHRISTIAN OUTREACH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 July 2024**

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	45,022	-	45,022
<b>Charitable activities</b>			
Bookshop	81,834	-	81,834
<b>Total</b>	<u>126,856</u>	<u>-</u>	<u>126,856</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Bookshop	141,009	-	141,009
<b>NET INCOME/(EXPENDITURE)</b>	(14,153)	-	(14,153)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	60,158	177	60,335
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>46,005</u>	<u>177</u>	<u>46,182</u>

**7. TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 1 August 2023	85,497	15,867	25,566	-	126,930
Additions	-	-	-	293	293
At 31 July 2024	<u>85,497</u>	<u>15,867</u>	<u>25,566</u>	<u>293</u>	<u>127,223</u>
<b>DEPRECIATION</b>					
At 1 August 2023	85,497	15,446	25,566	-	126,509
Charge for year	-	330	-	6	336
At 31 July 2024	<u>85,497</u>	<u>15,776</u>	<u>25,566</u>	<u>6</u>	<u>126,845</u>
<b>NET BOOK VALUE</b>					
At 31 July 2024	<u>-</u>	<u>91</u>	<u>-</u>	<u>287</u>	<u>378</u>
At 31 July 2023	<u>-</u>	<u>421</u>	<u>-</u>	<u>-</u>	<u>421</u>

**FARNBOROUGH CHRISTIAN OUTREACH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 July 2024**

**8. FIXED ASSET INVESTMENTS**

	Shares in group undertaking £
<b>MARKET VALUE</b>	
At 1 August 2023 and 31 July 2024	1
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 July 2024	1
	<hr/> <hr/>
At 31 July 2023	1
	<hr/> <hr/>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

**The Triangle Cafe Limited**

Registered office:

Nature of business: Coffee shop

Class of share:	%
Ordinary	holding 100

	2024	2023
	£	£
Aggregate capital and reserves	(73,343)	(58,220)
Loss for the year	(15,122)	(11,044)
	<hr/> <hr/>	<hr/> <hr/>

**9. STOCKS**

	2024	2023
	£	£
Stocks	62,012	68,747
	<hr/> <hr/>	<hr/> <hr/>

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Other debtors	234	10
VAT	3,579	451
Prepayments and accrued income	3,101	5,582
	<hr/> <hr/>	<hr/> <hr/>
	6,914	6,043
	<hr/> <hr/>	<hr/> <hr/>

**FARNBOROUGH CHRISTIAN OUTREACH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 July 2024**

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Other loans (see note 12)	3,500	3,500
Trade creditors	15,910	17,445
Social security and other taxes	933	150
Other creditors	485	151
Sundry Creditors	6,550	1,000
Accruals and deferred income	5,020	10,804
	<u>32,398</u>	<u>33,050</u>

**12. LOANS**

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>3,500</u>	<u>3,500</u>

**13. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	15,000	15,000
Between one and five years	2,500	2,500
	<u>17,500</u>	<u>17,500</u>

**14. MOVEMENT IN FUNDS**

	At 1.8.23	Net movement in funds	At 31.7.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	46,005	(3,737)	42,268
<b>Restricted funds</b>			
Buy a bulb	177	-	177
	<u>46,182</u>	<u>(3,737)</u>	<u>42,445</u>

**FARNBOROUGH CHRISTIAN OUTREACH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 July 2024**

**14. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	133,023	(136,760)	(3,737)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>133,023</u>	<u>(136,760)</u>	<u>(3,737)</u>

**Comparatives for movement in funds**

	At 1.8.22 £	Net movement in funds £	Transfers between funds £	At 31.7.23 £
<b>Unrestricted funds</b>				
General fund	59,490	(13,767)	(164)	45,559
Fixed Asset Fund	668	(386)	164	446
	<hr/>	<hr/>	<hr/>	<hr/>
	60,158	(14,153)	-	46,005
<b>Restricted funds</b>				
Buy a bulb	177	-	-	177
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>60,335</u>	<u>(14,153)</u>	<u>-</u>	<u>46,182</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	126,856	(140,623)	(13,767)
Fixed Asset Fund	-	(386)	(386)
	<hr/>	<hr/>	<hr/>
	126,856	(141,009)	(14,153)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>126,856</u>	<u>(141,009)</u>	<u>(14,153)</u>

**FARNBOROUGH CHRISTIAN OUTREACH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 July 2024**

**14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.22 £	Net movement in funds £	Transfers between funds £	At 31.7.24 £
<b>Unrestricted funds</b>				
General fund	59,490	(17,504)	(164)	41,822
Fixed Asset Fund	668	(386)	164	446
	<hr/>	<hr/>	<hr/>	<hr/>
	60,158	(17,890)	-	42,268
<b>Restricted funds</b>				
Buy a bulb	177	-	-	177
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>60,335</u>	<u>(17,890)</u>	<u>-</u>	<u>42,445</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	259,879	(277,383)	(17,504)
Fixed Asset Fund	-	(386)	(386)
	<hr/>	<hr/>	<hr/>
	259,879	(277,769)	(17,890)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>259,879</u>	<u>(277,769)</u>	<u>(17,890)</u>

**Unrestricted funds**

The fixed asset fund is a designated fund and represents the net book value of fixed assets of the charity, for the purpose of freeing reserves that are not available for expenditure. Transfers relate to assets capitalised during the year, and outgoing resources represent depreciation charged during the year.

**Restricted Fund**

The Buy a Bulb fund is as a result of an appeal to pay for the new LED lights installed in the bookshop to enhance the displays.

**FARNBOROUGH CHRISTIAN OUTREACH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 July 2024**

**15. RELATED PARTY DISCLOSURES**

The charity owns the entire share capital of The Triangle Cafe Limited (referred to as the cafe), a limited company registered in England and Wales. This year no management charges (2023: £nil) were passed onto the cafe.

The charity did not receive a management charge from the cafe this financial year (2023: £nil).

At the end of the year, a balance of £71,948 was due from the cafe (2023: £60,198). a provision of £15,122 against this debt has been made in the accounts of Farnborough Christian Outreach (2023: release of provision of £10,425).

**FARNBOROUGH CHRISTIAN OUTREACH**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the year ended 31 July 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations and membership fees	46,507	45,022
<b>Charitable activities</b>		
Bookshop sales	86,459	81,834
<b>Other income</b>		
Other income	57	-
<b>Total incoming resources</b>	<u>133,023</u>	<u>126,856</u>
 <b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	16,286	16,460
Pensions	1,194	-
Rates and water	(319)	(211)
Insurance	2,692	1,282
Light and heat	12,359	19,937
Telephone and internet	3,638	4,381
Postage and stationery	1,152	991
Advertising	400	452
Sundries	108	220
Purchases	54,242	51,271
Rent	12,996	14,942
Internet expenses	763	17
Repairs and maintenance	15,765	14,791
Dues and subscriptions	255	255
Depn plant and machinery	330	307
Depn fixtures and fittings	6	-
Computer equipment	-	65
Bank charges and interest	405	406
Credit card commission	-	788
Credit card costs	644	382
Provision against subsidiary	11,044	10,425
	<u>133,960</u>	<u>137,161</u>
 <b>Support costs</b>		
<b>Governance costs</b>		
Independent examiner's fees	2,800	3,848
<b>Total resources expended</b>	<u>136,760</u>	<u>141,009</u>
<b>Net expenditure</b>	<u>(3,737)</u>	<u>(14,153)</u>

This page does not form part of the statutory financial statements

**FARNBOROUGH CHRISTIAN OUTREACH**

England & Wales - Charity number 1083852

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# Accounts

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**REGISTERED COMPANY NUMBER: 04046637 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1083852**

**FARNBOROUGH CHRISTIAN OUTREACH**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JULY 2023**

Shaw Gibbs Limited  
Wey Court West  
Union Road  
Farnham  
Surrey  
GU9 7PT

**FARNBOROUGH CHRISTIAN OUTREACH**

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**for the year ended 31 July 2023**

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# **FARNBOROUGH CHRISTIAN OUTREACH**

## **REPORT OF THE TRUSTEES** **for the year ended 31 July 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

The Charity's objects are to promote the advancement of Evangelical Christian Causes on an ecumenical basis.

The principal activity of the charity during the year was the running of the Christian Resources Centre known as 'The Triangle', In addition the Charity sponsored and facilitated a number of local events.

### **PUBLIC BENEFIT**

The Charity is of public benefit in the following ways:

- Provision of literature and other supplies and resources for local Churches and schools;
- Supplier of fairly traded goods to the local community, including the local Borough Council;
- Employment of special needs people;
- Employment of voluntary staff and an active participant in work experience scheme.

### **ACHIEVEMENT AND PERFORMANCE**

Bookshop sales for the year decreased to £81,834 (compared to £84,771 in 2022).

Voluntary income including legacies for the period was higher at £45,022 (compared to £38,733 in 2022). There were no grants received in the current year (2022: £244). The high inflation environment meant expenses and purchases were relatively high with total resources expended of £141,019 (from £134,850 in 2022) meaning there was a net expenditure for the period of £10,764 (2022; net expenditure of £11,102).

The Charity's subsidiary, The Triangle Café Limited had a turnover for the period of £54,849 (compared to £46,129 in 2022). They did not receive any grant income this year and although turnover increased it had not recovered to pre-covid levels resulting in a loss of £14,443 (compared to a loss of £10,062 in 2022).

### **FINANCIAL REVIEW**

#### **Principal funding sources**

The main sources of income, derive from the sales of Christian literature and media, donations from members and supporters and sales from the subsidiary, the Triangle Café Limited.

#### **Investment policy**

Under the memorandum and articles of association, the charity has the power to make any investment which the trustees see fit, after obtaining advice from a financial expert and having regard to the suitability of investments and the need for diversification.

#### **Reserves policy**

The General Fund represents the Unrestricted funds arising from the past operating results. It also represents the free reserves of the charity, as all fixed assets are included in the fixed asset fund, which is a designated fund. The general fund balance was £49,571 at 31st July 2023 and the aim of the trustees is to build this up to a balance which represents 3 months of operating expenditure.

# **FARNBOROUGH CHRISTIAN OUTREACH**

## **REPORT OF THE TRUSTEES** **for the year ended 31 July 2023**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

Farnborough Christian Outreach (a company limited by guarantee) was incorporated on 3rd August 2000, and was registered with the Charity Commission for England and Wales on 28th November 2000. On 31st January 2001, all of the assets and liabilities of the Farnborough Christian Outreach Trust (an unincorporated Charity, registered under the charity number 285306) were gifted to Farnborough Christian Outreach.

On 15th December 2000, The Triangle Café Limited (company number 4126321) was incorporated, with the sole issued share being held by Farnborough Christian Outreach. This company carries out the activities of the café situated in the new premises of Farnborough Christian Outreach, to which the charity moved in November 2001.

The company was established under its Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

### **Appointment and induction of trustees**

Trustees are appointed by the members and at each Annual General Meeting, one third of Board Members will retire from office. On retirement, trustees are eligible for re-election. The Articles of Association provides for a minimum of three trustees and no maximum. The trustees are also responsible for the appointment of new members.

New trustees undergo an induction to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the decision making processes and the recent performance of the charity. They meet key employees and the other trustees.

### **Organisational policy**

The trustees meet every month. The general manager is appointed to manage the day to day operations of the charity. To facilitate effective operations, the general manager has delegated authority, within the terms of delegation approved by the trustees, for operational matters including finance and employment.

### **Risk assessment policy**

The trustees have worked with staff to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Company number**

04046637 (England and Wales)

#### **Registered Charity number**

1083852

#### **Registered office**

64 Kingsmead  
FARNBOROUGH  
Hampshire  
GU14 7SL

#### **Trustees**

C M Mason  
J R D Edwards  
D R Palmer  
S M Smith  
G Dorey

**FARNBOROUGH CHRISTIAN OUTREACH**

**REPORT OF THE TRUSTEES**  
**for the year ended 31 July 2023**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Shaw Gibbs Limited  
Wey Court West  
Union Road  
Farnham  
Surrey  
GU9 7PT

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
C M Mason - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**FARNBOROUGH CHRISTIAN OUTREACH**

**Independent examiner's report to the trustees of Farnborough Christian Outreach ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lance Redman FCCA FCA

Shaw Gibbs Limited  
Wey Court West  
Union Road  
Farnham  
Surrey  
GU9 7PT

Date: .....

**FARNBOROUGH CHRISTIAN OUTREACH**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**for the year ended 31 July 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		45,022	-	45,022	38,735
<b>Charitable activities</b>					
Bookshop		81,834	-	81,834	84,771
Other income		-	-	-	244
<b>Total</b>		<u>126,856</u>	<u>-</u>	<u>126,856</u>	<u>123,750</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Bookshop		141,009	-	141,009	134,850
<b>NET INCOME/(EXPENDITURE)</b>		(14,153)	-	(14,153)	(11,100)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		60,158	177	60,335	71,435
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>46,005</u></u>	<u><u>177</u></u>	<u><u>46,182</u></u>	<u><u>60,335</u></u>

The notes form part of these financial statements

## FARNBOROUGH CHRISTIAN OUTREACH

### BALANCE SHEET 31 July 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	421	-	421	728
Investments	8	1	-	1	1
		<u>422</u>	<u>-</u>	<u>422</u>	<u>729</u>
<b>CURRENT ASSETS</b>					
Stocks	9	68,747	-	68,747	67,047
Debtors	10	6,043	-	6,043	10,376
Cash at bank and in hand		3,843	177	4,020	2,951
		<u>78,633</u>	<u>177</u>	<u>78,810</u>	<u>80,374</u>
<b>CREDITORS</b>					
Amounts falling due within one year	11	(33,050)	-	(33,050)	(20,768)
		<u>45,583</u>	<u>177</u>	<u>45,760</u>	<u>59,606</u>
<b>NET CURRENT ASSETS</b>					
		<u>46,005</u>	<u>177</u>	<u>46,182</u>	<u>60,335</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>46,005</u>	<u>177</u>	<u>46,182</u>	<u>60,335</u>
<b>NET ASSETS</b>		<u>46,005</u>	<u>177</u>	<u>46,182</u>	<u>60,335</u>
<b>FUNDS</b>	14				
Unrestricted funds				46,005	60,158
Restricted funds				177	177
<b>TOTAL FUNDS</b>				<u>46,182</u>	<u>60,335</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**FARNBOROUGH CHRISTIAN OUTREACH**

**BALANCE SHEET - continued**

**31 July 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .....  
and were signed on its behalf by:

.....  
C M Mason - Trustee

The notes form part of these financial statements

# **FARNBOROUGH CHRISTIAN OUTREACH**

## **NOTES TO THE FINANCIAL STATEMENTS** **for the year ended 31 July 2023**

### **1. ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	-	Straight line over 20 years
Plant and machinery	-	Straight line over 5 years
Fixtures and fittings	-	Straight line over 6 years

#### **Related party exemption**

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Funds**

General unrestricted funds represent the funds of the charity that are not subject to any restrictions regarding their use and are available for application on the general purposes of the charity. Funds designated for a particular purpose by the trustees are also unrestricted.

Restricted funds are those subject to specific trusts, which may be declared by the donor or with their authority. The restricted funds of the charity are restricted income funds which are expendable at the discretion of the trustees in furtherance of some particular aspects of the activities of the charity.

## FARNBOROUGH CHRISTIAN OUTREACH

### NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 July 2023

#### 1. ACCOUNTING POLICIES - continued

##### **Funds**

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. SUPPORT COSTS

	Governance costs
	£
Bookshop	3,848
	<u>          </u>

Support costs, included in the above, are as follows:

	2023	2022
	Bookshop	Total activities
	£	£
Legal and professional	-	67
Sundries	-	90
Independent examiner's fees	3,848	2,652
	<u>          </u>	<u>          </u>
	3,848	2,809
	<u>          </u>	<u>          </u>

#### 3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Independent examiner's fees	3,848	2,652
Depreciation - owned assets	307	293
	<u>          </u>	<u>          </u>

#### 4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2023 nor for the year ended 31 July 2022.

##### **Trustees' expenses**

There were £nil of trustees' expenses paid for the year ended 31st July 2023 (£nil in 2022).

**FARNBOROUGH CHRISTIAN OUTREACH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 July 2023**

**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2023	2022
Retail and administration	<u>2</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	38,735	-	38,735
<b>Charitable activities</b>			
Bookshop	84,771	-	84,771
Other income	<u>244</u>	<u>-</u>	<u>244</u>
<b>Total</b>	<u>123,750</u>	<u>-</u>	<u>123,750</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Bookshop	<u>134,850</u>	<u>-</u>	<u>134,850</u>
<b>NET INCOME/(EXPENDITURE)</b>	(11,100)	-	(11,100)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>71,258</u>	<u>177</u>	<u>71,435</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>60,158</u>	<u>177</u>	<u>60,335</u>

**FARNBOROUGH CHRISTIAN OUTREACH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 July 2023**

**7. TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 August 2022 and 31 July 2023	85,497	15,867	25,566	126,930
<b>DEPRECIATION</b>				
At 1 August 2022	85,497	15,139	25,566	126,202
Charge for year	-	307	-	307
At 31 July 2023	85,497	15,446	25,566	126,509
<b>NET BOOK VALUE</b>				
At 31 July 2023	-	421	-	421
At 31 July 2022	-	728	-	728

**8. FIXED ASSET INVESTMENTS**

	Shares in group undertaking £
<b>MARKET VALUE</b>	
At 1 August 2022 and 31 July 2023	1
<b>NET BOOK VALUE</b>	
At 31 July 2023	1
At 31 July 2022	1

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

**The Triangle Cafe Limited**

Registered office:

Nature of business: Coffee shop

Class of share:	%
Ordinary	holding 100

	2023 £	2022 £
Aggregate capital and reserves	(58,220)	(47,177)
Loss for the year	(11,044)	(10,062)

**FARNBOROUGH CHRISTIAN OUTREACH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 July 2023**

<b>9. STOCKS</b>		
	2023	2022
	£	£
Stocks	68,747	67,047
	<u>68,747</u>	<u>67,047</u>
<b>10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	2023	2022
	£	£
Other debtors	10	4,149
VAT	451	1,222
Prepayments and accrued income	5,582	5,005
	<u>6,043</u>	<u>10,376</u>
<b>11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	2023	2022
	£	£
Other loans (see note 12)	3,500	3,500
Trade creditors	17,445	12,037
Social security and other taxes	150	156
Other creditors	151	388
Sundry Creditors	1,000	-
Accruals and deferred income	10,804	4,687
	<u>33,050</u>	<u>20,768</u>
<b>12. LOANS</b>		
An analysis of the maturity of loans is given below:		
	2023	2022
	£	£
Amounts falling due within one year on demand:		
Other loans	3,500	3,500
	<u>3,500</u>	<u>3,500</u>
<b>13. LEASING AGREEMENTS</b>		
Minimum lease payments under non-cancellable operating leases fall due as follows:		
	2023	2022
	£	£
Within one year	15,000	15,000
Between one and five years	2,500	17,500
	<u>17,500</u>	<u>32,500</u>

**FARNBOROUGH CHRISTIAN OUTREACH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 July 2023**

**14. MOVEMENT IN FUNDS**

	At 1.8.22 £	Net movement in funds £	Transfers between funds £	At 31.7.23 £
<b>Unrestricted funds</b>				
General fund	59,490	(13,767)	(164)	45,559
Fixed Asset Fund	668	(386)	164	446
	<hr/>	<hr/>	<hr/>	<hr/>
	60,158	(14,153)	-	46,005
<b>Restricted funds</b>				
Buy a bulb	177	-	-	177
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>60,335</u>	<u>(14,153)</u>	<u>-</u>	<u>46,182</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	126,856	(140,623)	(13,767)
Fixed Asset Fund	-	(386)	(386)
	<hr/>	<hr/>	<hr/>
	126,856	(141,009)	(14,153)
<b>TOTAL FUNDS</b>	<u>126,856</u>	<u>(141,009)</u>	<u>(14,153)</u>

**Comparatives for movement in funds**

	At 1.8.21 £	Net movement in funds £	Transfers between funds £	At 31.7.22 £
<b>Unrestricted funds</b>				
General fund	70,377	(10,808)	(164)	59,405
Fixed Asset Fund	881	(292)	164	753
	<hr/>	<hr/>	<hr/>	<hr/>
	71,258	(11,100)	-	60,158
<b>Restricted funds</b>				
Buy a bulb	177	-	-	177
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>71,435</u>	<u>(11,100)</u>	<u>-</u>	<u>60,335</u>

**FARNBOROUGH CHRISTIAN OUTREACH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 July 2023**

**14. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	123,749	(134,557)	(10,808)
Fixed Asset Fund	1	(293)	(292)
	<hr/>	<hr/>	<hr/>
	123,750	(134,850)	(11,100)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>123,750</u>	<u>(134,850)</u>	<u>(11,100)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.21 £	Net movement in funds £	Transfers between funds £	At 31.7.23 £
<b>Unrestricted funds</b>				
General fund	70,377	(24,575)	(328)	45,474
Fixed Asset Fund	881	(678)	328	531
	<hr/>	<hr/>	<hr/>	<hr/>
	71,258	(25,253)	-	46,005
<b>Restricted funds</b>				
Buy a bulb	177	-	-	177
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>71,435</u>	<u>(25,253)</u>	<u>-</u>	<u>46,182</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	250,605	(275,180)	(24,575)
Fixed Asset Fund	1	(679)	(678)
	<hr/>	<hr/>	<hr/>
	250,606	(275,859)	(25,253)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>250,606</u>	<u>(275,859)</u>	<u>(25,253)</u>

Unrestricted funds

The fixed asset fund is a designated fund and represents the net book value of fixed assets of the charity, for the purpose of freeing reserves that are not available for expenditure. Transfers relate to assets capitalised during the year, and outgoing resources represent depreciation charged during the year.

**FARNBOROUGH CHRISTIAN OUTREACH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 July 2023**

**14. MOVEMENT IN FUNDS - continued**

Restricted Fund

The Buy a Bulb fund is as a result of an appeal to pay for the new LED lights installed in the bookshop to enhance the displays.

**15. RELATED PARTY DISCLOSURES**

The charity owns the entire share capital of The Triangle Cafe Limited (referred to as the cafe), a limited company registered in England and Wales. This year no management charges (2022: £nil) were passed onto the cafe.

The charity did not receive a management charge from the cafe this financial year (2022: £nil).

At the end of the year, a balance of £60,198 was due from the cafe (2022: £49,773). a provision of £10,426 against this debt has been made in the accounts of Farnborough Christian Outreach (2022: release of provision of £9,288).

**FARNBOROUGH CHRISTIAN OUTREACH**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the year ended 31 July 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations and membership fees	45,022	38,735
<b>Charitable activities</b>		
Bookshop sales	81,834	84,771
Other income	-	244
<b>Total incoming resources</b>	<u>126,856</u>	<u>123,750</u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	16,460	21,045
Rates and water	(211)	622
Insurance	1,282	2,457
Light and heat	19,937	9,665
Telephone and internet	4,381	3,704
Postage and stationery	991	1,000
Advertising	452	372
Sundries	220	199
Purchases	51,271	56,525
Rent	14,942	13,750
Internet expenses	17	-
Repairs and maintenance	14,791	11,243
Dues and subscriptions	255	407
Depn plant and machinery	307	293
Computer equipment	65	-
Bank charges and interest	406	378
Credit card commission	788	679
Credit card costs	382	414
Provision against subsidiary	10,425	9,288
	<u>137,161</u>	<u>132,041</u>
<b>Support costs</b>		
<b>Finance</b>		
Legal and professional	-	67
<b>Other</b>		
Sundries	-	90

This page does not form part of the statutory financial statements

**FARNBOROUGH CHRISTIAN OUTREACH**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the year ended 31 July 2023**

	2023 £	2022 £
<b>Other</b>		
<b>Governance costs</b>		
Independent examiner's fees	3,848	2,652
	<hr/>	<hr/>
Total resources expended	141,009	134,850
	<hr/>	<hr/>
<b>Net expenditure</b>	<u>(14,153)</u>	<u>(11,100)</u>

This page does not form part of the statutory financial statements

**FARNBOROUGH CHRISTIAN OUTREACH**

England & Wales - Charity number 1083852

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# Accounts

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**REGISTERED COMPANY NUMBER: 04046637 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1083852**

**FARNBOROUGH CHRISTIAN OUTREACH**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2022**

HPCA Limited  
Chartered Accountants  
Station House  
Connaught Road  
Brookwood  
Woking  
Surrey  
GU24 0ER

# **FARNBOROUGH CHRISTIAN OUTREACH**

## **REPORT OF THE TRUSTEES** **for the year ended 31 July 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

The Charity's objects are to promote the advancement of Evangelical Christian Causes on an ecumenical basis.

The principal activity of the charity during the year was the running of the Christian Resources Centre known as 'The Triangle', In addition the Charity sponsored and facilitated a number of local events.

### **PUBLIC BENEFIT**

The Charity is of public benefit in the following ways:

- Provision of literature and other supplies and resources for local Churches and schools;
- Supplier of fairly traded goods to the local community, including the local Borough Council;
- Employment of special needs people;
- Employment of voluntary staff and an active participant in work experience scheme.

### **ACHIEVEMENT AND PERFORMANCE**

Bookshop sales for the year increased to £84,771 (compared to £55,138 in 2021) seeing levels returning to per Covid 19 levels.

Voluntary income including legacies for the period was slightly higher at £38,735 (compared to £34,504 in 2020). There were no grants received in the current year (2021: Government Covid Grants totalling £12,574 were received). With increased trading, expenses and purchases consequently increased with total resources expended of £138,350 (from £102,677 in 2021) meaning there was a net expenditure for the period of £15,249 (2021; net income of £2,550).

The Charity's subsidiary, The Triangle Café Limited had a turnover for the period of £46,129 (compared to £17,276 in 2021, where Covid 19 had a significant impact). The subsidiary did not pay a management charge to the Charity in the current year. The increased purchases and utility charges has lead to the net result being a loss of £10,062 (compared to a profit of £5,463 in 2021).

### **FINANCIAL REVIEW**

#### **Principal funding sources**

The main sources of income, derive from the sales of Christian literature and media, donations from members and supporters and sales from the subsidiary, the Triangle Café Limited.

#### **Investment policy**

Under the memorandum and articles of association, the charity has the power to make any investment which the trustees see fit, after obtaining advice from a financial expert and having regard to the suitability of investments and the need for diversification.

#### **Reserves policy**

The General Fund represents the Unrestricted funds arising from the past operating results. It also represents the free reserves of the charity, as all fixed assets are included in the fixed asset fund, which is a designated fund. The general fund balance was £60,335 at 31st July 2022 and the aim of the trustees is to build this up to a balance which represents 3 months of operating expenditure.

## **FARNBOROUGH CHRISTIAN OUTREACH**

### **REPORT OF THE TRUSTEES** **for the year ended 31 July 2022**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

Farnborough Christian Outreach (a company limited by guarantee) was incorporated on 3rd August 2000, and was registered with the Charity Commission for England and Wales on 28th November 2000. On 31st January 2001, all of the assets and liabilities of the Farnborough Christian Outreach Trust (an unincorporated Charity, registered under the charity number 285306) were gifted to Farnborough Christian Outreach.

On 15th December 2000, The Triangle Café Limited (company number 4126321) was incorporated, with the sole issued share being held by Farnborough Christian Outreach. This company carries out the activities of the café situated in the new premises of Farnborough Christian Outreach, to which the charity moved in November 2001.

The company was established under its Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

#### **Appointment and induction of trustees**

Trustees are appointed by the members and at each Annual General Meeting, one third of Board Members will retire from office. On retirement, trustees are eligible for re-election. The Articles of Association provides for a minimum of three trustees and no maximum. The trustees are also responsible for the appointment of new members.

New trustees undergo an induction to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the decision making processes and the recent performance of the charity. They meet key employees and the other trustees.

#### **Organisational policy**

The trustees meet every month. The general manager is appointed to manage the day to day operations of the charity. To facilitate effective operations, the general manager has delegated authority, within the terms of delegation approved by the trustees, for operational matters including finance and employment.

#### **Risk assessment policy**

The trustees have worked with staff to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

04046637 (England and Wales)

##### **Registered Charity number**

1083852

##### **Registered office**

64 Kingsmead  
FARNBOROUGH  
Hampshire  
GU14 7SL

##### **Trustees**

K B Fontana (resigned 16.12.21)  
C M Mason  
J R D Edwards  
D R Palmer  
S M Smith  
G Dorey (appointed 7.3.22)

**FARNBOROUGH CHRISTIAN OUTREACH**

**REPORT OF THE TRUSTEES**  
**for the year ended 31 July 2022**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

HPCA Limited  
Chartered Accountants  
Station House  
Connaught Road  
Brookwood  
Woking  
Surrey  
GU24 0ER

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
C M Mason - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
FARNBOROUGH CHRISTIAN OUTREACH**

**Independent examiner's report to the trustees of Farnborough Christian Outreach ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lance Redman FCCA FCA

HPCA Limited  
Chartered Accountants  
Station House  
Connaught Road  
Brookwood  
Woking  
Surrey  
GU24 0ER

Date: .....

**FARNBOROUGH CHRISTIAN OUTREACH**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**for the year ended 31 July 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		38,735	-	38,735	34,504
<b>Charitable activities</b>					
Bookshop		84,771	-	84,771	55,138
Other income		244	-	244	15,585
<b>Total</b>		<u>123,750</u>	<u>-</u>	<u>123,750</u>	<u>105,227</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Bookshop		<u>134,850</u>	<u>-</u>	<u>134,850</u>	<u>102,677</u>
<b>NET INCOME/(EXPENDITURE)</b>		(11,100)	-	(11,100)	2,550
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		71,258	177	71,435	68,885
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>60,158</u></u>	<u><u>177</u></u>	<u><u>60,335</u></u>	<u><u>71,435</u></u>

The notes form part of these financial statements

## FARNBOROUGH CHRISTIAN OUTREACH

### BALANCE SHEET

31 July 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	728	-	728	882
Investments	8	1	-	1	1
		<u>729</u>	<u>-</u>	<u>729</u>	<u>883</u>
<b>CURRENT ASSETS</b>					
Stocks	9	67,047	-	67,047	70,840
Debtors	10	10,376	-	10,376	8,260
Cash at bank and in hand		2,774	177	2,951	11,034
		<u>80,197</u>	<u>177</u>	<u>80,374</u>	<u>90,134</u>
<b>CREDITORS</b>					
Amounts falling due within one year	11	(20,768)	-	(20,768)	(19,582)
		<u>59,429</u>	<u>177</u>	<u>59,606</u>	<u>70,552</u>
<b>NET CURRENT ASSETS</b>					
		<u>60,158</u>	<u>177</u>	<u>60,335</u>	<u>71,435</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>60,158</u>	<u>177</u>	<u>60,335</u>	<u>71,435</u>
<b>NET ASSETS</b>		<u>60,158</u>	<u>177</u>	<u>60,335</u>	<u>71,435</u>
<b>FUNDS</b>	14				
Unrestricted funds				60,158	71,258
Restricted funds				177	177
<b>TOTAL FUNDS</b>				<u>60,335</u>	<u>71,435</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**FARNBOROUGH CHRISTIAN OUTREACH**

**BALANCE SHEET - continued**

**31 July 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
C M Mason - Trustee

# **FARNBOROUGH CHRISTIAN OUTREACH**

## **NOTES TO THE FINANCIAL STATEMENTS** **for the year ended 31 July 2022**

### **1. ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Straight line over 20 years
Plant and machinery	- Straight line over 5 years
Fixtures and fittings	- Straight line over 6 years

#### **Related party exemption**

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Funds**

General unrestricted funds represent the funds of the charity that are not subject to any restrictions regarding their use and are available for application on the general purposes of the charity. Funds designated for a particular purpose by the trustees are also unrestricted.

Restricted funds are those subject to specific trusts, which may be declared by the donor or with their authority. The restricted funds of the charity are restricted income funds which are expendable at the discretion of the trustees in furtherance of some particular aspects of the activities of the charity.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**FARNBOROUGH CHRISTIAN OUTREACH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 July 2022**

**2. SUPPORT COSTS**

	Finance	Other	Governance costs	Totals
	£	£	£	£
Bookshop	<u>67</u>	<u>90</u>	<u>2,652</u>	<u>2,809</u>

Support costs, included in the above, are as follows:

	2022	2021
	Bookshop	Total
	£	activities
	£	£
Legal and professional	67	26
Sundries	90	1,125
Independent examiner's fees	2,652	2,850
	<u>2,809</u>	<u>4,001</u>

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Independent examiner's fees	2,652	2,850
Depreciation - owned assets	<u>293</u>	<u>4,535</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 July 2022 nor for the year ended 31 July 2021.

**Trustees' expenses**

There were £nil of trustees' expenses paid for the year ended 31st July 2022s (£13 in 2021).

**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2022	2021
Retail and administration	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

**FARNBOROUGH CHRISTIAN OUTREACH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 July 2022**

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	34,504	-	34,504
<b>Charitable activities</b>			
Bookshop	55,138	-	55,138
Other income	15,585	-	15,585
<b>Total</b>	<u>105,227</u>	<u>-</u>	<u>105,227</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Bookshop	<u>102,677</u>	<u>-</u>	<u>102,677</u>
<b>NET INCOME</b>	2,550	-	2,550
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	68,708	177	68,885
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>71,258</u></u>	<u><u>177</u></u>	<u><u>71,435</u></u>

**7. TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 August 2021	85,497	15,728	25,566	126,791
Additions	-	139	-	139
At 31 July 2022	<u>85,497</u>	<u>15,867</u>	<u>25,566</u>	<u>126,930</u>
<b>DEPRECIATION</b>				
At 1 August 2021	85,497	14,846	25,566	125,909
Charge for year	-	293	-	293
At 31 July 2022	<u>85,497</u>	<u>15,139</u>	<u>25,566</u>	<u>126,202</u>
<b>NET BOOK VALUE</b>				
At 31 July 2022	<u>-</u>	<u>728</u>	<u>-</u>	<u>728</u>
At 31 July 2021	<u>-</u>	<u>882</u>	<u>-</u>	<u>882</u>

**FARNBOROUGH CHRISTIAN OUTREACH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 July 2022**

**8. FIXED ASSET INVESTMENTS**

	Shares in group undertaking £
<b>MARKET VALUE</b>	
At 1 August 2021 and 31 July 2022	1
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 July 2022	1
	<hr/> <hr/>
At 31 July 2021	1
	<hr/> <hr/>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

**The Triangle Cafe Limited**

Registered office:

Nature of business: Coffee shop

Class of share:	%
Ordinary	holding 100

	2022	2021
	£	£
Aggregate capital and reserves	(47,177)	(37,115)
(Loss)/profit for the year	(10,062)	5,464
	<hr/> <hr/>	<hr/> <hr/>

**9. STOCKS**

	2022	2021
	£	£
Stocks	67,047	70,840
	<hr/> <hr/>	<hr/> <hr/>

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Other debtors	4,149	-
VAT	1,222	3,127
Prepayments and accrued income	5,005	5,133
	<hr/> <hr/>	<hr/> <hr/>
	10,376	8,260
	<hr/> <hr/>	<hr/> <hr/>

**FARNBOROUGH CHRISTIAN OUTREACH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 July 2022**

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Other loans (see note 12)	3,500	3,500
Trade creditors	12,037	11,425
Social security and other taxes	156	224
Other creditors	388	955
Accruals and deferred income	4,687	3,478
	<u>20,768</u>	<u>19,582</u>

**12. LOANS**

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>3,500</u>	<u>3,500</u>

**13. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	15,000	15,000
Between one and five years	17,500	32,500
	<u>32,500</u>	<u>47,500</u>

**14. MOVEMENT IN FUNDS**

	At 1.8.21	Net movement in funds	Transfers between funds	At 31.7.22
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	70,377	(10,808)	(164)	59,405
Fixed Asset Fund	881	(292)	164	753
	<u>71,258</u>	<u>(11,100)</u>	<u>-</u>	<u>60,158</u>
<b>Restricted funds</b>				
Buy a bulb	177	-	-	177
	<u>71,435</u>	<u>(11,100)</u>	<u>-</u>	<u>60,335</u>

**FARNBOROUGH CHRISTIAN OUTREACH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 July 2022**

**14. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	123,749	(134,557)	(10,808)
Fixed Asset Fund	1	(293)	(292)
	<hr/>	<hr/>	<hr/>
	123,750	(134,850)	(11,100)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>123,750</u>	<u>(134,850)</u>	<u>(11,100)</u>

**Comparatives for movement in funds**

	At 1.8.20 £	Net movement in funds £	At 31.7.21 £
<b>Unrestricted funds</b>			
General fund	63,663	6,714	70,377
Fixed Asset Fund	5,045	(4,164)	881
	<hr/>	<hr/>	<hr/>
	68,708	2,550	71,258
<b>Restricted funds</b>			
Buy a bulb	177	-	177
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>68,885</u>	<u>2,550</u>	<u>71,435</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	105,227	(98,513)	6,714
Fixed Asset Fund	-	(4,164)	(4,164)
	<hr/>	<hr/>	<hr/>
	105,227	(102,677)	2,550
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>105,227</u>	<u>(102,677)</u>	<u>2,550</u>

**FARNBOROUGH CHRISTIAN OUTREACH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 July 2022**

**14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.20 £	Net movement in funds £	Transfers between funds £	At 31.7.22 £
<b>Unrestricted funds</b>				
General fund	63,663	(4,094)	(164)	59,405
Fixed Asset Fund	5,045	(4,456)	164	753
	<hr/>	<hr/>	<hr/>	<hr/>
	68,708	(8,550)	-	60,158
<b>Restricted funds</b>				
Buy a bulb	177	-	-	177
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>68,885</u>	<u>(8,550)</u>	<u>-</u>	<u>60,335</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	228,976	(233,070)	(4,094)
Fixed Asset Fund	1	(4,457)	(4,456)
	<hr/>	<hr/>	<hr/>
	228,977	(237,527)	(8,550)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>228,977</u>	<u>(237,527)</u>	<u>(8,550)</u>

**Unrestricted funds**

The fixed asset fund is a designated fund and represents the net book value of fixed assets of the charity, for the purpose of freeing reserves that are not available for expenditure. Transfers relate to assets capitalised during the year, and outgoing resources represent depreciation charged during the year.

**Restricted Fund**

The Buy a Bulb fund is as a result of an appeal to pay for the new LED lights installed in the bookshop to enhance the displays.

**FARNBOROUGH CHRISTIAN OUTREACH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 July 2022**

**15. RELATED PARTY DISCLOSURES**

The charity owns the entire share capital of The Triangle Cafe Limited (referred to as the cafe), a limited company registered in England and Wales. This year no management charges (2021: £nil) were passed onto the cafe.

The charity did not receive a management charge from the cafe this financial year (2021: £3,010).

At the end of the year, a balance of £49,773 was due from the cafe (2021: £39,242). In view of the fact The Triangle Cafe Limited was insolvent as at 31st July 2022, a provision of £9,288 against this debt has been made in the accounts of Farnborough Christian Outreach (2021: release of provision of £10,815).

**FARNBOROUGH CHRISTIAN OUTREACH**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the year ended 31 July 2022**

	2022	2021
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations and membership fees	38,735	34,504
<b>Charitable activities</b>		
Bookshop sales	84,771	55,138
<b>Other income</b>		
Management charge	-	3,010
Other income Other income	244	1
Grant Income	-	12,574
	<hr/>	<hr/>
	244	15,585
	<hr/>	<hr/>
<b>Total incoming resources</b>	123,750	105,227
 <b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	21,045	18,485
Rates and water	622	(34)
Insurance	2,457	1,947
Light and heat	9,665	4,876
Telephone and internet	3,704	3,506
Postage and stationery	1,000	959
Advertising	372	266
Sundries	199	171
Purchases	56,525	39,380
Rent	13,750	16,096
Repairs and maintenance	11,243	15,969
Dues and subscriptions	407	675
Depn improvements to property	-	4,138
Depn plant and machinery	293	398
Bank charges and interest	378	346
Credit card commission	679	487
Credit card costs	414	414
Provision against subsidiary	9,288	(9,403)
	<hr/>	<hr/>
	132,041	98,676
 <b>Support costs</b>		
<b>Finance</b>		
Legal and professional	67	26
<b>Other</b>		
Sundries	90	1,125

This page does not form part of the statutory financial statements

**FARNBOROUGH CHRISTIAN OUTREACH**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the year ended 31 July 2022**

	2022	2021
	£	£
<b>Other</b>		
<b>Governance costs</b>		
Independent examiner's fees	2,652	2,850
	<hr/>	<hr/>
Total resources expended	134,850	102,677
	<hr/>	<hr/>
<b>Net (expenditure)/income</b>	<u>(11,100)</u>	<u>2,550</u>

This page does not form part of the statutory financial statements

**FARNBOROUGH CHRISTIAN OUTREACH**

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**for the year ended 31 July 2022**

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**FARNBOROUGH CHRISTIAN OUTREACH**

England & Wales - Charity number 1083852

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# Accounts

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**FARNBOROUGH CHRISTIAN OUTREACH**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST JULY 2021**

HPCA Limited  
Chartered Accountants  
Station House  
Connaught Road  
Brookwood  
Woking  
Surrey  
GU24 0ER

**FARNBOROUGH CHRISTIAN OUTREACH**

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**for the year ended 31st July 2021**

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# **FARNBOROUGH CHRISTIAN OUTREACH**

## **REPORT OF THE TRUSTEES** **for the year ended 31st July 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st July 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

The Charity's objects are to promote the advancement of Evangelical Christian Causes on an ecumenical basis.

The principal activity of the charity during the year was the running of the Christian Resources Centre known as 'The Triangle', In addition the Charity sponsored and facilitated a number of local events.

### **PUBLIC BENEFIT**

The Charity is of public benefit in the following ways:

- Provision of literature and other supplies and resources for local Churches and schools;
- Supplier of fairly traded goods to the local community, including the local Borough Council;
- Employment of special needs people;
- Employment of voluntary staff and an active participant in work experience scheme.

### **ACHIEVEMENT AND PERFORMANCE**

Bookshop sales for the year reduced to £55,138 (compared to £75,977 in 2020) against a background of very difficult trading conditions for retailers as a result of the Covid 19 pandemic restrictions and lockdowns. Out of shop sales including orders for Schools and Churches have continued throughout the period where possible and we have also had support from individual customers with telephone, email and website placed orders.

Voluntary income including legacies for the period was also significantly lower at £34,504 (compared to £56,875 in 2020). However the Charity was helped by Government Covid Grants totalling £12,574 for the period. With restricted trading, expenses and purchases consequently reduced with total resources expended of £102,677 (from £137,426 in 2020) meaning there was a net income for the period of £2,550.

The Charity's subsidiary, The Triangle Café Limited had a turnover for the period of £17,276 (compared to £41,710 in 2020). The subsidiary paid a management charge to the Charity of £3,500 and also received significant Government Grants including Furlough payments of £46,581 for the period. The net result was a profit of £5,463 (compared to a loss of £11,654 in 2020). The café continues to be significantly impacted by the pandemic and was closed for much of 2021. Although now fully open, footfall has not yet recovered to pre-pandemic levels and also the cost of living increases are having an impact on sales as well as expenses.

### **FINANCIAL REVIEW**

#### **Principal funding sources**

The main sources of income, derive from the sales of Christian literature and media, donations from members and supporters and sales from the subsidiary, the Triangle Café Limited.

#### **Investment policy**

Under the memorandum and articles of association, the charity has the power to make any investment which the trustees see fit, after obtaining advice from a financial expert and having regard to the suitability of investments and the need for diversification.

#### **Reserves policy**

The General Fund represents the Unrestricted funds arising from the past operating results. It also represents the free reserves of the charity, as all fixed assets are included in the fixed asset fund, which is a designated fund. The general fund balance was £71,435 at 31st July 2021 and the aim of the trustees is to build this up to a balance which represents 3 months of operating expenditure.

# **FARNBOROUGH CHRISTIAN OUTREACH**

## **REPORT OF THE TRUSTEES** **for the year ended 31st July 2021**

### **FUTURE PLANS**

The General Fund represents the Unrestricted funds arising from the past operating results. It also represents the free reserves of the charity, as all fixed assets are included in the fixed asset fund, which is a designated fund. The general fund balance was £71,435 at 31st July 2021 and the aim of the trustees is to build this up to a balance which represents 3 months of operating expenditure.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

Farnborough Christian Outreach (a company limited by guarantee) was incorporated on 3rd August 2000, and was registered with the Charity Commission for England and Wales on 28th November 2000. On 31st January 2001, all of the assets and liabilities of the Farnborough Christian Outreach Trust (an unincorporated Charity, registered under the charity number 285306) were gifted to Farnborough Christian Outreach.

On 15th December 2000, The Triangle Café Limited (company number 4126321) was incorporated, with the sole issued share being held by Farnborough Christian Outreach. This company carries out the activities of the café situated in the new premises of Farnborough Christian Outreach, to which the charity moved in November 2001.

The company was established under its Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

### **Appointment and induction of trustees**

Trustees are appointed by the members and at each Annual General Meeting, one third of Board Members will retire from office. On retirement, trustees are eligible for re-election. The Articles of Association provides for a minimum of three trustees and no maximum. The trustees are also responsible for the appointment of new members.

New trustees undergo an induction to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the decision making processes and the recent performance of the charity. They meet key employees and the other trustees.

### **Organisational policy**

The trustees meet every month. The general manager is appointed to manage the day to day operations of the charity. To facilitate effective operations, the general manager has delegated authority, within the terms of delegation approved by the trustees, for operational matters including finance and employment.

### **Risk assessment policy**

The trustees have worked with staff to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Company number**

04046637 (England and Wales)

#### **Registered Charity number**

1083852

#### **Registered office**

64 Kingsmead  
FARNBOROUGH  
Hampshire  
GU14 7SL

**FARNBOROUGH CHRISTIAN OUTREACH**

**REPORT OF THE TRUSTEES**  
**for the year ended 31st July 2021**

**Trustees**

K B Fontana (resigned 16.12.21)

C M Mason

J R D Edwards

D R Palmer

S M Smith

G Dorey (appointed 7.3.22)

**Independent Examiner**

HPCA Limited

Chartered Accountants

Station House

Connaught Road

Brookwood

Woking

Surrey

GU24 0ER

Approved by order of the board of trustees on 22nd April 2022 and signed on its behalf by:

C M Mason - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
FARNBOROUGH CHRISTIAN OUTREACH**

**Independent examiner's report to the trustees of Farnborough Christian Outreach ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st July 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lance Redman FCCA FCA  
For and on behalf of  
HPCA Limited  
Chartered Accountants  
Station House  
Connaught Road  
Brookwood  
Woking  
Surrey  
GU24 0ER

22nd April 2022

**FARNBOROUGH CHRISTIAN OUTREACH**

**STATEMENT OF FINANCIAL ACTIVITIES**

**for the year ended 31st July 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		34,504	-	34,504	56,875
<b>Charitable activities</b>					
Bookshop		55,138	-	55,138	75,977
Other income		15,585	-	15,585	10,771
<b>Total</b>		<u>105,227</u>	<u>-</u>	<u>105,227</u>	<u>143,623</u>
 <b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Bookshop		102,677	-	102,677	137,426
<b>NET INCOME</b>		<u>2,550</u>	<u>-</u>	<u>2,550</u>	<u>6,197</u>
 <b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		68,708	177	68,885	62,688
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>71,258</u></u>	<u><u>177</u></u>	<u><u>71,435</u></u>	<u><u>68,885</u></u>

The notes form part of these financial statements

**FARNBOROUGH CHRISTIAN OUTREACH**

**BALANCE SHEET**

**31st July 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	882	-	882	5,020
Investments	8	1	-	1	1
		<u>883</u>	<u>-</u>	<u>883</u>	<u>5,021</u>
<b>CURRENT ASSETS</b>					
Stocks	9	70,840	-	70,840	72,402
Debtors	10	8,260	-	8,260	8,327
Cash at bank and in hand		10,857	177	11,034	11,050
		<u>89,957</u>	<u>177</u>	<u>90,134</u>	<u>91,779</u>
<b>CREDITORS</b>					
Amounts falling due within one year	11	(19,582)	-	(19,582)	(27,915)
		<u>70,375</u>	<u>177</u>	<u>70,552</u>	<u>63,864</u>
<b>NET CURRENT ASSETS</b>					
		<u>70,375</u>	<u>177</u>	<u>70,552</u>	<u>63,864</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>71,258</u>	<u>177</u>	<u>71,435</u>	<u>68,885</u>
<b>NET ASSETS</b>					
		<u>71,258</u>	<u>177</u>	<u>71,435</u>	<u>68,885</u>
<b>FUNDS</b>	14				
Unrestricted funds				71,258	68,708
Restricted funds				177	177
<b>TOTAL FUNDS</b>				<u>71,435</u>	<u>68,885</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**FARNBOROUGH CHRISTIAN OUTREACH**

**BALANCE SHEET - continued**

**31st July 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22nd April 2022 and were signed on its behalf by:

C M Mason - Trustee

The notes form part of these financial statements

# **FARNBOROUGH CHRISTIAN OUTREACH**

## **NOTES TO THE FINANCIAL STATEMENTS**

**for the year ended 31st July 2021**

### **1. ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Straight line over 20 years
Plant and machinery	- Straight line over 5 years
Fixtures and fittings	- Straight line over 6 years

#### **Related party exemption**

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Funds**

General unrestricted funds represent the funds of the charity that are not subject to any restrictions regarding their use and are available for application on the general purposes of the charity. Funds designated for a particular purpose by the trustees are also unrestricted.

Restricted funds are those subject to specific trusts, which may be declared by the donor or with their authority. The restricted funds of the charity are restricted income funds which are expendable at the discretion of the trustees in furtherance of some particular aspects of the activities of the charity.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**FARNBOROUGH CHRISTIAN OUTREACH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31st July 2021**

**2. SUPPORT COSTS**

	Finance	Other	Governance costs	Totals
	£	£	£	£
Bookshop	26	1,125	2,850	4,001
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

Support costs, included in the above, are as follows:

	2021	2020
	Bookshop	Total
	£	activities
	£	£
Legal and professional	26	928
Sundries	1,125	1,125
Independent examiner's fees	2,850	2,725
	<u>          </u>	<u>          </u>
	<u>4,001</u>	<u>4,778</u>

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Independent examiner's fees	2,850	2,725
Depreciation - owned assets	4,535	4,970
	<u>          </u>	<u>          </u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st July 2021 nor for the year ended 31st July 2020.

**Trustees' expenses**

There were £13 of trustees' expenses paid for the year ended 31st July 2021 (Nil in 2020).

**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2021	2020
Retail and administration	4	2
	<u>          </u>	<u>          </u>

No employees received emoluments in excess of £60,000.

**FARNBOROUGH CHRISTIAN OUTREACH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31st July 2021**

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	56,875	-	56,875
<b>Charitable activities</b>			
Bookshop	75,977	-	75,977
Other income	10,771	-	10,771
<b>Total</b>	<u>143,623</u>	<u>-</u>	<u>143,623</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Bookshop	137,426	-	137,426
<b>NET INCOME</b>	<u>6,197</u>	<u>-</u>	<u>6,197</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<u>62,511</u>	<u>177</u>	<u>62,688</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>68,708</u></u>	<u><u>177</u></u>	<u><u>68,885</u></u>

**7. TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1st August 2020	85,497	15,331	25,566	126,394
Additions	-	397	-	397
At 31st July 2021	<u>85,497</u>	<u>15,728</u>	<u>25,566</u>	<u>126,791</u>
<b>DEPRECIATION</b>				
At 1st August 2020	81,359	14,449	25,566	121,374
Charge for year	4,138	397	-	4,535
At 31st July 2021	<u>85,497</u>	<u>14,846</u>	<u>25,566</u>	<u>125,909</u>
<b>NET BOOK VALUE</b>				
At 31st July 2021	<u>-</u>	<u>882</u>	<u>-</u>	<u>882</u>
At 31st July 2020	<u><u>4,138</u></u>	<u><u>882</u></u>	<u><u>-</u></u>	<u><u>5,020</u></u>

**FARNBOROUGH CHRISTIAN OUTREACH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31st July 2021**

**8. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>MARKET VALUE</b>	
At 1st August 2020 and 31st July 2021	1
<b>NET BOOK VALUE</b>	
At 31st July 2021	1
At 31st July 2020	1

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

**The Triangle Cafe Limited**

Registered office:

Nature of business: Coffee shop

Class of share:	%
Ordinary	holding 100

	31.7.21	31.7.20
	£	£
Aggregate capital and reserves	(37,116)	(42,579)
Profit/(loss) for the year	5,464	(11,654)

**9. STOCKS**

	2021	2020
	£	£
Stocks	70,840	72,402

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Other debtors	-	1,154
VAT	3,127	1,984
Prepayments and accrued income	5,133	5,189
	8,260	8,327

**FARNBOROUGH CHRISTIAN OUTREACH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31st July 2021**

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Other loans (see note 12)	3,500	3,500
Trade creditors	11,425	20,698
Social security and other taxes	224	212
Other creditors	955	456
Accruals and deferred income	3,478	3,049
	<u>19,582</u>	<u>27,915</u>

**12. LOANS**

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>3,500</u>	<u>3,500</u>

**13. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	15,000	15,000
Between one and five years	32,500	47,500
	<u>47,500</u>	<u>62,500</u>

**14. MOVEMENT IN FUNDS**

	At 1.8.20	Net movement in funds	At 31.7.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	63,663	6,714	70,377
Fixed Asset Fund	5,045	(4,164)	881
	<u>68,708</u>	<u>2,550</u>	<u>71,258</u>
<b>Restricted funds</b>			
Buy a bulb	177	-	177
	<u>68,885</u>	<u>2,550</u>	<u>71,435</u>

**FARNBOROUGH CHRISTIAN OUTREACH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31st July 2021**

**14. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	105,227	(98,513)	6,714
Fixed Asset Fund	-	(4,164)	(4,164)
	<hr/>	<hr/>	<hr/>
	105,227	(102,677)	2,550
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>105,227</u>	<u>(102,677)</u>	<u>2,550</u>

**Comparatives for movement in funds**

	At 1.8.19 £	Net movement in funds £	At 31.7.20 £
<b>Unrestricted funds</b>			
General fund	52,329	11,334	63,663
Fixed Asset Fund	10,182	(5,137)	5,045
	<hr/>	<hr/>	<hr/>
	62,511	6,197	68,708
<b>Restricted funds</b>			
Buy a bulb	177	-	177
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>62,688</u>	<u>6,197</u>	<u>68,885</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	143,622	(132,288)	11,334
Fixed Asset Fund	1	(5,138)	(5,137)
	<hr/>	<hr/>	<hr/>
	143,623	(137,426)	6,197
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>143,623</u>	<u>(137,426)</u>	<u>6,197</u>

**FARNBOROUGH CHRISTIAN OUTREACH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31st July 2021**

**14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.19 £	Net movement in funds £	At 31.7.21 £
<b>Unrestricted funds</b>			
General fund	52,329	18,048	70,377
Fixed Asset Fund	10,182	(9,301)	881
	<u>62,511</u>	<u>8,747</u>	<u>71,258</u>
<b>Restricted funds</b>			
Buy a bulb	177	-	177
	<u>177</u>	<u>-</u>	<u>177</u>
<b>TOTAL FUNDS</b>	<u><u>62,688</u></u>	<u><u>8,747</u></u>	<u><u>71,435</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	248,849	(230,801)	18,048
Fixed Asset Fund	1	(9,302)	(9,301)
	<u>248,850</u>	<u>(240,103)</u>	<u>8,747</u>
<b>TOTAL FUNDS</b>	<u><u>248,850</u></u>	<u><u>(240,103)</u></u>	<u><u>8,747</u></u>

**Unrestricted funds**

The fixed asset fund is a designated fund and represents the net book value of fixed assets of the charity, for the purpose of freeing reserves that are not available for expenditure. Transfers relate to assets capitalised during the year, and outgoing resources represent depreciation charged during the year.

**Restricted Fund**

The Buy a Bulb fund is as a result of an appeal to pay for the new LED lights installed in the bookshop to enhance the displays.

**FARNBOROUGH CHRISTIAN OUTREACH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31st July 2021**

**15. RELATED PARTY DISCLOSURES**

The charity owns the entire share capital of The Triangle Cafe Limited (referred to as the cafe), a limited company registered in England and Wales. This year no management charges (2019: £nil) were passed onto the cafe.

The charity did not receive a donation from the cafe this financial year (2020: £nil).

At the end of the year, a balance of £39,242 was due from the cafe (2020: £48,782). In view of the fact The Triangle Cafe Limited was insolvent as at 31st July 2021, a reversal of provisions of £9,403 against this debt has been made in the accounts of Farnborough Christian Outreach (2020: provision of £10,815).

**FARNBOROUGH CHRISTIAN OUTREACH**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**

**for the year ended 31st July 2021**

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations and membership fees	34,504	56,875
<b>Charitable activities</b>		
Bookshop sales	55,138	75,977
<b>Other income</b>		
Management charge	3,010	-
Other income Other income	1	15
Grant Income	12,574	10,756
	<hr/>	<hr/>
	15,585	10,771
	<hr/>	<hr/>
<b>Total incoming resources</b>	105,227	143,623
 <b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	18,485	17,189
Rates and water	(34)	604
Insurance	1,947	2,103
Light and heat	4,876	5,334
Telephone and internet	3,506	3,556
Postage and stationery	959	1,835
Advertising	266	312
Sundries	171	53
Purchases	39,380	57,765
Rent	16,096	9,792
Repairs and maintenance	15,969	16,593
Dues and subscriptions	675	114
Depn improvements to property	4,138	4,275
Depn plant and machinery	398	695
Computer equipment	-	168
Bank charges and interest	346	416
Credit card commission	487	609
Credit card costs	414	420
Provision against subsidiary	(9,403)	10,815
	<hr/>	<hr/>
	98,676	132,648
 <b>Support costs</b>		
<b>Finance</b>		
Legal and professional	26	928
<b>Other</b>		
Sundries	1,125	1,125

This page does not form part of the statutory financial statements

**FARNBOROUGH CHRISTIAN OUTREACH**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the year ended 31st July 2021**

	2021 £	2020 £
<b>Other</b>		
<b>Governance costs</b>		
Independent examiner's fees	2,850	2,725
Total resources expended	102,677	137,426
<b>Net income</b>	2,550	6,197

This page does not form part of the statutory financial statements

**FARNBOROUGH CHRISTIAN OUTREACH**

England & Wales - Charity number 1083852

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# Accounts

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**REGISTERED COMPANY NUMBER: 04046637 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1083852**

**FARNBOROUGH CHRISTIAN OUTREACH**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2020**

HPCA Limited  
Chartered Accountants  
Station House  
Connaught Road  
Brookwood  
Woking  
Surrey  
GU24 0ER

**FARNBOROUGH CHRISTIAN OUTREACH**

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**for the year ended 31 July 2020**

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# **FARNBOROUGH CHRISTIAN OUTREACH**

## **REPORT OF THE TRUSTEES**

**for the year ended 31 July 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

The Charity's objects are to promote the advancement of Evangelical Christian Causes on an ecumenical basis.

The principal activity of the charity during the year was the running of the Christian Resources Centre known as 'The Triangle', In addition the Charity sponsored and facilitated a number of local events.

### **PUBLIC BENEFIT**

The Charity is of public benefit in the following ways:

- Provision of literature and other supplies and resources for local Churches and schools;
- Supplier of fairly traded goods to the local community, including the local Borough Council;
- Employment of special needs people;
- Employment of voluntary staff and an active participant in work experience scheme.

### **ACHIEVEMENT AND PERFORMANCE**

Bookshop sales for the year reduced to £75,977 (compared to £104,501 in 2019) against a background of difficult trading conditions for retailers and the Covid 19 pandemic restrictions and lockdown. Out of shop sales including orders for Schools and Churches have continued during the lockdowns where possible and we have had support from individual customers with telephone, email and website placed orders.

Voluntary income including legacies for the period was slightly lower at £56,875 (compared to £58,455 in 2019).

The reduction in rent and reduced purchases resulted in total resources expended reducing to £137,426 (from £164,266 in 2019) meaning there was a net income for the period of £6,197.

The Charity's subsidiary, The Triangle Café Limited had a turnover for the period of £41,710 (compared to £68,553 in 2019). The subsidiary did not pay any management charge to the Charity. The net result was a loss of £11,654 (compared to a loss of £6,916 in 2019). The café continues to be significantly impacted by the pandemic and has been closed for the majority of the 2020 and into 2021.

### **FINANCIAL REVIEW**

#### **Principal funding sources**

The main sources of income, derive from the sales of Christian literature and media, donations from members and supporters and sales from the subsidiary, the Triangle Café Limited.

#### **Investment policy**

Under the memorandum and articles of association, the charity has the power to make any investment which the trustees see fit, after obtaining advice from a financial expert and having regard to the suitability of investments and the need for diversification.

#### **Reserves policy**

The General Fund represents the Unrestricted funds arising from the past operating results. It also represents the free reserves of the charity, as all fixed assets are included in the fixed asset fund, which is a designated fund. The general fund balance was £68,885 at 31st July 2020 and the aim of the trustees is to build this up to a balance which represents 3 months of operating expenditure.

# **FARNBOROUGH CHRISTIAN OUTREACH**

## **REPORT OF THE TRUSTEES**

**for the year ended 31 July 2020**

### **FUTURE PLANS**

The General Fund represents the Unrestricted funds arising from the past operating results. It also represents the free reserves of the charity, as all fixed assets are included in the fixed asset fund, which is a designated fund. The general fund balance was £68,885 at 31st July 2020 and the aim of the trustees is to build this up to a balance which represents 3 months of operating expenditure.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

Farnborough Christian Outreach (a company limited by guarantee) was incorporated on 3rd August 2000, and was registered with the Charity Commission for England and Wales on 28th November 2000. On 31st January 2001, all of the assets and liabilities of the Farnborough Christian Outreach Trust (an unincorporated Charity, registered under the charity number 285306) were gifted to Farnborough Christian Outreach.

On 15th December 2000, The Triangle Café Limited (company number 4126321) was incorporated, with the sole issued share being held by Farnborough Christian Outreach. This company carries out the activities of the café situated in the new premises of Farnborough Christian Outreach, to which the charity moved in November 2001.

The company was established under its Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

### **Appointment and induction of trustees**

Trustees are appointed by the members and at each Annual General Meeting, one third of Board Members will retire from office. On retirement, trustees are eligible for re-election. The Articles of Association provides for a minimum of three trustees and no maximum. The trustees are also responsible for the appointment of new members.

New trustees undergo an induction to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the decision making processes and the recent performance of the charity. They meet key employees and the other trustees.

### **Organisational policy**

The trustees meet every month. The general manager is appointed to manage the day to day operations of the charity. To facilitate effective operations, the general manager has delegated authority, within the terms of delegation approved by the trustees, for operational matters including finance and employment.

### **Risk assessment policy**

The trustees have worked with staff to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Company number**

04046637 (England and Wales)

#### **Registered Charity number**

1083852

**FARNBOROUGH CHRISTIAN OUTREACH**

**REPORT OF THE TRUSTEES**

**for the year ended 31 July 2020**

**Registered office**

64 Kingsmead  
FARNBOROUGH  
Hampshire  
GU14 7SL

**Trustees**

K B Fontana  
C M Mason  
J R D-Edwards  
D R Palmer  
S M Smith

**Independent Examiner**

HPCA Limited  
Chartered Accountants  
Station House  
Connaught Road  
Brookwood  
Woking  
Surrey  
GU24 0ER

Approved by order of the board of trustees on 26 April 2021 and signed on its behalf by:



C M Mason - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**FARNBOROUGH CHRISTIAN OUTREACH**

**Independent examiner's report to the trustees of Farnborough Christian Outreach ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2020.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lance Redman FCCA FCA  
For and on behalf of  
HPCA Limited  
Chartered Accountants  
Station House  
Connaught Road  
Brookwood  
Woking  
Surrey  
GU24 0ER

26 April 2021

## FARNBOROUGH CHRISTIAN OUTREACH

### STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31 July 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		56,875	-	56,875	58,455
<b>Charitable activities</b>					
Bookshop		75,977	-	75,977	104,501
Other income		<u>10,771</u>	<u>-</u>	<u>10,771</u>	<u>-</u>
<b>Total</b>		143,623	-	143,623	162,956
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Bookshop		137,426	-	137,426	164,266
		<u>137,426</u>	<u>-</u>	<u>137,426</u>	<u>164,266</u>
<b>NET INCOME/(EXPENDITURE)</b>		6,197	-	6,197	(1,310)
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		62,511	177	62,688	63,998
		<u>62,511</u>	<u>177</u>	<u>62,688</u>	<u>63,998</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>68,708</u>	<u>177</u>	<u>68,885</u>	<u>62,688</u>

The notes form part of these financial statements

## FARNBOROUGH CHRISTIAN OUTREACH

### BALANCE SHEET

31 July 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	5,020	-	5,020	8,993
Investments	8	<u>1</u>	<u>-</u>	<u>1</u>	<u>1</u>
		5,021	-	5,021	8,994
<b>CURRENT ASSETS</b>					
Stocks	9	72,402	-	72,402	78,110
Debtors	10	8,327	-	8,327	8,781
Cash at bank and in hand		<u>10,873</u>	<u>177</u>	<u>11,050</u>	<u>497</u>
		91,602	177	91,779	87,388
<b>CREDITORS</b>					
Amounts falling due within one year	11	(27,915)	-	(27,915)	(33,694)
		<u>63,687</u>	<u>177</u>	<u>63,864</u>	<u>53,694</u>
<b>NET CURRENT ASSETS</b>					
		<u>63,687</u>	<u>177</u>	<u>63,864</u>	<u>53,694</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>68,708</u>	<u>177</u>	<u>68,885</u>	<u>62,688</u>
<b>NET ASSETS</b>					
		<u>68,708</u>	<u>177</u>	<u>68,885</u>	<u>62,688</u>
<b>FUNDS</b>					
	14				
Unrestricted funds				68,708	62,511
Restricted funds				<u>177</u>	<u>177</u>
<b>TOTAL FUNDS</b>					
				<u>68,885</u>	<u>62,688</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**FARNBOROUGH CHRISTIAN OUTREACH**

**BALANCE SHEET - continued**

**31 July 2020**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 April 2021 and were signed on its behalf by:



C M Mason - Trustee

The notes form part of these financial statements

# **FARNBOROUGH CHRISTIAN OUTREACH**

## **NOTES TO THE FINANCIAL STATEMENTS**

**for the year ended 31 July 2020**

### **1. ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	-	Straight line over 20 years
Plant and machinery	-	Straight line over 5 years
Fixtures and fittings	-	Straight line over 6 years

#### **Related party exemption**

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Funds**

General unrestricted funds represent the funds of the charity that are not subject to any restrictions regarding their use and are available for application on the general purposes of the charity. Funds designated for a particular purpose by the trustees are also unrestricted.

Restricted funds are those subject to specific trusts, which may be declared by the donor or with their authority. The restricted funds of the charity are restricted income funds which are expendable at the discretion of the trustees in furtherance of some particular aspects of the activities of the charity.

# FARNBOROUGH CHRISTIAN OUTREACH

## NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 July 2020

### 1. ACCOUNTING POLICIES - continued

#### Funds

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2. SUPPORT COSTS

	Finance £	Other £	Governance costs £	Totals £
Bookshop	<u>928</u>	<u>1,125</u>	<u>2,725</u>	<u>4,778</u>

Support costs, included in the above, are as follows:

	2020 Bookshop £	2019 Total activities £
Legal and professional	928	-
Sundries	1,125	1,800
Independent examiner's fees	2,725	2,825
Bookkeeper's fees	<u>-</u>	<u>2,100</u>
	<u>4,778</u>	<u>6,725</u>

### 3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020 £	2019 £
Independent examiner's fees	2,725	2,825
Depreciation - owned assets	<u>4,970</u>	<u>4,875</u>

### 4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2020 nor for the year ended 31 July 2019.

## FARNBOROUGH CHRISTIAN OUTREACH

### NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 July 2020

#### 4. TRUSTEES' REMUNERATION AND BENEFITS - continued

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 31st July 2020 nor for the year ended 31st July 2019.

#### 5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
Retail and administration	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

#### 6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	58,455	-	58,455
<b>Charitable activities</b>			
Bookshop	104,501	-	104,501
	<hr/>	<hr/>	<hr/>
<b>Total</b>	162,956	-	162,956
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Bookshop	164,266	-	164,266
	<hr/>	<hr/>	<hr/>
<b>NET INCOME/(EXPENDITURE)</b>	(1,310)	-	(1,310)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	63,821	177	63,998
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>62,511</u>	<u>177</u>	<u>62,688</u>

**FARNBOROUGH CHRISTIAN OUTREACH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 July 2020**

**7. TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 August 2019	85,497	14,334	25,566	125,397
Additions	<u>-</u>	<u>997</u>	<u>-</u>	<u>997</u>
At 31 July 2020	<u>85,497</u>	<u>15,331</u>	<u>25,566</u>	<u>126,394</u>
<b>DEPRECIATION</b>				
At 1 August 2019	77,084	13,754	25,566	116,404
Charge for year	<u>4,275</u>	<u>695</u>	<u>-</u>	<u>4,970</u>
At 31 July 2020	<u>81,359</u>	<u>14,449</u>	<u>25,566</u>	<u>121,374</u>
<b>NET BOOK VALUE</b>				
At 31 July 2020	<u>4,138</u>	<u>882</u>	<u>-</u>	<u>5,020</u>
At 31 July 2019	<u>8,413</u>	<u>580</u>	<u>-</u>	<u>8,993</u>

**8. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>MARKET VALUE</b>	
At 1 August 2019 and 31 July 2020	<u>1</u>
<b>NET BOOK VALUE</b>	
At 31 July 2020	<u>1</u>
At 31 July 2019	<u>1</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

**FARNBOROUGH CHRISTIAN OUTREACH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 July 2020**

**8. FIXED ASSET INVESTMENTS - continued**

**The Triangle Cafe Limited**

Registered office:

Nature of business: Coffee shop

Class of share:	%	
Ordinary	holding	100

	31.7.20	31.7.19
	£	£
Aggregate capital and reserves	(42,579)	(30,925)
Loss for the year	<u>(11,654)</u>	<u>(6,916)</u>

**9. STOCKS**

	2020	2019
	£	£
Stocks	<u>72,402</u>	<u>78,110</u>

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Other debtors	1,154	-
VAT	1,984	1,143
Prepayments and accrued income	<u>5,189</u>	<u>7,638</u>
	<u>8,327</u>	<u>8,781</u>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Bank loans and overdrafts (see note 12)	-	1,410
Other loans (see note 12)	3,500	3,500
Trade creditors	20,698	21,069
Social security and other taxes	212	176
Other creditors	456	4,375
Accruals and deferred income	<u>3,049</u>	<u>3,164</u>
	<u>27,915</u>	<u>33,694</u>

**FARNBOROUGH CHRISTIAN OUTREACH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 July 2020**

**12. LOANS**

An analysis of the maturity of loans is given below:

	2020	2019
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	-	1,410
Other loans	<u>3,500</u>	<u>3,500</u>
	<u>3,500</u>	<u>4,910</u>

**13. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2020	2019
	£	£
Within one year	15,000	4,667
Between one and five years	<u>47,500</u>	<u>-</u>
	<u>62,500</u>	<u>4,667</u>

**14. MOVEMENT IN FUNDS**

	At 1.8.19	Net movement in funds	At 31.7.20
	£	£	£
<b>Unrestricted funds</b>			
General fund	52,329	11,334	63,663
Fixed Asset Fund	<u>10,182</u>	<u>(5,137)</u>	<u>5,045</u>
	62,511	6,197	68,708
<b>Restricted funds</b>			
Buy a bulb	177	-	177
	<u>        </u>	<u>        </u>	<u>        </u>
<b>TOTAL FUNDS</b>	<u>62,688</u>	<u>6,197</u>	<u>68,885</u>

**FARNBOROUGH CHRISTIAN OUTREACH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 July 2020**

**14. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	143,622	(132,288)	11,334
Fixed Asset Fund	<u>1</u>	<u>(5,138)</u>	<u>(5,137)</u>
	<u>143,623</u>	<u>(137,426)</u>	<u>6,197</u>
<b>TOTAL FUNDS</b>	<u><u>143,623</u></u>	<u><u>(137,426)</u></u>	<u><u>6,197</u></u>

**Comparatives for movement in funds**

	At 1.8.18 £	Net movement in funds £	At 31.7.19 £
<b>Unrestricted funds</b>			
General fund	49,951	3,567	53,518
Fixed Asset Fund	<u>13,870</u>	<u>(4,877)</u>	<u>8,993</u>
	63,821	(1,310)	62,511
<b>Restricted funds</b>			
Buy a bulb	177	-	177
	<u>177</u>	<u>-</u>	<u>177</u>
<b>TOTAL FUNDS</b>	<u><u>63,998</u></u>	<u><u>(1,310)</u></u>	<u><u>62,688</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	162,956	(159,389)	3,567
Fixed Asset Fund	<u>-</u>	<u>(4,877)</u>	<u>(4,877)</u>
	<u>162,956</u>	<u>(164,266)</u>	<u>(1,310)</u>
<b>TOTAL FUNDS</b>	<u><u>162,956</u></u>	<u><u>(164,266)</u></u>	<u><u>(1,310)</u></u>

**FARNBOROUGH CHRISTIAN OUTREACH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 July 2020**

**14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.18 £	Net movement in funds £	At 31.7.20 £
<b>Unrestricted funds</b>			
General fund	49,951	14,901	64,852
Fixed Asset Fund	<u>13,870</u>	<u>(10,014)</u>	<u>3,856</u>
	63,821	4,887	68,708
<b>Restricted funds</b>			
Buy a bulb	177	-	177
	<u>        </u>	<u>        </u>	<u>        </u>
<b>TOTAL FUNDS</b>	<u><u>63,998</u></u>	<u><u>4,887</u></u>	<u><u>68,885</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	306,578	(291,677)	14,901
Fixed Asset Fund	<u>1</u>	<u>(10,015)</u>	<u>(10,014)</u>
	<u>306,579</u>	<u>(301,692)</u>	<u>4,887</u>
<b>TOTAL FUNDS</b>	<u><u>306,579</u></u>	<u><u>(301,692)</u></u>	<u><u>4,887</u></u>

**Unrestricted funds**

The fixed asset fund is a designated fund and represents the net book value of fixed assets of the charity, for the purpose of freeing reserves that are not available for expenditure. Transfers relate to assets capitalised during the year, and outgoing resources represent depreciation charged during the year.

**Restricted Fund**

The Buy a Bulb fund is as a result of an appeal to pay for the new LED lights installed in the bookshop to enhance the displays.

**FARNBOROUGH CHRISTIAN OUTREACH**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 July 2020**

**15. RELATED PARTY DISCLOSURES**

The charity owns the entire share capital of The Triangle Cafe Limited (referred to as the cafe), a limited company registered in England and Wales. This year no management charges (2019: £nil) were passed onto the cafe.

The charity did not receive a donation from the cafe this financial year (2019: £nil).

At the end of the year, a balance of £37,967 was due from the cafe (2019: £37,967). In view of the fact The Triangle Cafe Limited was insolvent as at 31st July 2020, a further provision of £10,815 against this debt has been made in the accounts of Farnborough Christian Outreach (2019: £8,080).

## FARNBOROUGH CHRISTIAN OUTREACH

### DETAILED STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31 July 2020

	2020 £	2019 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations and membership fees	56,875	58,455
<b>Charitable activities</b>		
Bookshop sales	75,977	104,501
<b>Other income</b>		
Other income	15	-
Grant Income	<u>10,756</u>	<u>-</u>
	<u>10,771</u>	<u>-</u>
<b>Total incoming resources</b>	143,623	162,956
 <b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	17,189	15,709
Rates and water	604	1,068
Insurance	2,103	1,954
Light and heat	5,334	4,838
Telephone and internet	3,556	4,737
Postage and stationery	1,835	1,966
Advertising	312	983
Sundries	53	503
Purchases	57,765	67,453
Rent	9,792	28,000
Repairs and maintenance	16,593	14,437
Dues and subscriptions	114	1,092
Depn improvements to property	4,275	4,290
Depn plant and machinery	695	587
Computer equipment	168	-
Bank charges and interest	416	624
Credit card commission	609	805
Credit card costs	420	415
Provision against subsidiary	<u>10,815</u>	<u>8,080</u>
	132,648	157,541
<b>Support costs</b>		

This page does not form part of the statutory financial statements

**FARNBOROUGH CHRISTIAN OUTREACH**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**

**for the year ended 31 July 2020**

	2020 £	2019 £
<b>Support costs</b>		
<b>Finance</b>		
Legal and professional	928	-
<b>Other</b>		
Sundries	1,125	1,800
<b>Governance costs</b>		
Independent examiner's fees	2,725	2,825
Bookkeeper's fees	<u>-</u>	<u>2,100</u>
	<u>2,725</u>	<u>4,925</u>
Total resources expended	<u>137,426</u>	<u>164,266</u>
<b>Net income/(expenditure)</b>	<u>6,197</u>	<u>(1,310)</u>

This page does not form part of the statutory financial statements