

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 MARCH 2024

FOR

**THE GREEK ORTHODOX COMMUNITY OF ST. JOHN
CHRYSOSTOM IN CHELTENHAM & ENVIRONS**

LARKOS & PARTNERS
128 STOKE LANE
WESTBURY ON TRYM
BRISTOL
BS9 3RJ

**THE GREEK ORTHODOX COMMUNITY OF ST. JOHN
CHRYSOSTOM IN CHELTENHAM & ENVIRONS**

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FOR THE YEAR ENDED 31 MARCH 2024**

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**THE GREEK ORTHODOX COMMUNITY OF ST. JOHN
CHRYSOSTOM IN CHELTENHAM & ENVIRONS**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Charity are to promote the Greek Orthodox Christian Faith and the Greek language and culture in the area of Cheltenham.

The principal sources of income for the Charity are donations from the community members, collections during church services and from fund raising events and social functions.

The primary expenditure of the Charity is the maintenance and upkeep of the church buildings, the provision of regular church services and the support of the philanthropic and charitable activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Trustees ensured that regular church services took place. The aim is to keep these services and support Charitable activities and causes in Cheltenham and environment.

FINANCIAL REVIEW

Reserves policy

The Trustees are satisfied with the financial position of the Charity as at 31st March 2024 and the Deficit generated from operations to the level of (£3,860) (2023 Deficit of (£22,700)) which is drawn from Reserves. This was created mainly from continued extensive repair works and restricted fund raising events.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

The Trustees are responsible for managing and protecting the Charity and its assets, ensuring that all operations are within the Charities Commission legislation. They meet at least once a year and more often if required.

The Ladies Philanthropic Committee has been elected to oversee the Philanthropic and Charitable activities of the Charity.

The Church Committee undertakes all the day to day operations of the Charity, including the church services, maintenance of the church buildings, fund raising and recreation activities.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1083808

Principal address

Church View
Coronation Road
Stroud
Gloucestershire
GL5 3SL

**THE GREEK ORTHODOX COMMUNITY OF ST. JOHN
CHRYSOSTOM IN CHELTENHAM & ENVIRONS**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

Trustees

Archbishop N. Lioulas
Mr C. Charis
Mr A. Michael
Mr S. Papageorgis
Mr K. Neokleous
Mr L. Christou
Mr H. Christodoulou
Mr A. Zodiates
Dr. M. Apostolakis
Dr. C. Hajiloizis

Independent Examiner

Mr George Michael
LARKOS & PARTNERS
128 STOKE LANE
WESTBURY ON TRYM
BRISTOL
BS9 3RJ

Approved by order of the board of trustees on 18 November 2024 and signed on its behalf by:

Mr C. Charis

Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE GREEK ORTHODOX COMMUNITY OF ST. JOHN
CHRYSTOM IN CHELTENHAM & ENVIRONS**

Independent examiner's report to the trustees of The Greek Orthodox Community of St. John Chrysostom in Cheltenham & Environs

I report to the charity trustees on my examination of the accounts of The Greek Orthodox Community of St. John Chrysostom in Cheltenham & Environs (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr George Michael
LARKOS & PARTNERS
128 STOKE LANE
WESTBURY ON TRYM
BRISTOL
BS9 3RJ

18 November 2024

**THE GREEK ORTHODOX COMMUNITY OF ST. JOHN
CHRYSOSTOM IN CHELTENHAM & ENVIRONS**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

		31/3/24 Unrestricted fund £	31/3/23 Total funds £
INCOME	Notes		
Donations and legacies		31,168	39,615
Other operating activities	2	5,088	2,184
Investment income	3	<u>428</u>	<u>102</u>
Total		<u>36,684</u>	<u>41,901</u>
 EXPENDITURE			
Raising funds		13,195	21,149
Charitable activities			
Overheads		22,490	38,150
Other		<u>4,859</u>	<u>5,302</u>
Total		<u>40,544</u>	<u>64,601</u>
 NET INCOME/(EXPENDITURE)		(3,860)	(22,700)
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>144,242</u>	<u>166,942</u>
 TOTAL FUNDS CARRIED FORWARD		<u>140,382</u>	<u>144,242</u>

The notes form part of these financial statements

**THE GREEK ORTHODOX COMMUNITY OF ST. JOHN
CHRYSOSTOM IN CHELTENHAM & ENVIRONS**

**BALANCE SHEET
31 MARCH 2024**

		31/3/24 Unrestricted fund £	31/3/23 Total funds £
FIXED ASSETS	Notes		
Tangible assets	7	86,088	90,947
CURRENT ASSETS			
Debtors	8	7,431	8,288
Cash at bank and in hand		<u>47,751</u>	<u>45,822</u>
		55,182	54,110
CREDITORS			
Amounts falling due within one year	9	(888)	(815)
NET CURRENT ASSETS		<u>54,294</u>	<u>53,295</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>140,382</u>	<u>144,242</u>
NET ASSETS		<u>140,382</u>	<u>144,242</u>
FUNDS	10		
Unrestricted funds		<u>140,382</u>	<u>144,242</u>
TOTAL FUNDS		<u>140,382</u>	<u>144,242</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18 November 2024 and were signed on its behalf by:

Mr C. Charis
Trustee

Mr A. Zodiates
Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Holy elements and icons	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31/3/24 £	31/3/23 £
Fundraising events	<u>5,088</u>	<u>2,184</u>

3. INVESTMENT INCOME

	31/3/24 £	31/3/23 £
Deposit account interest	<u>428</u>	<u>102</u>

**THE GREEK ORTHODOX COMMUNITY OF ST. JOHN
CHRYSOSTOM IN CHELTENHAM & ENVIRONS**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31/3/24	31/3/23
Priest	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	39,615
Other trading activities	2,184
Investment income	<u>102</u>
Total	<u>41,901</u>
EXPENDITURE ON	
Raising funds	21,149
Charitable activities	
Donations	38,150
Other	<u>5,302</u>
Total	<u>64,601</u>
NET INCOME/(EXPENDITURE)	(22,700)
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>166,942</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>144,242</u></u>

**THE GREEK ORTHODOX COMMUNITY OF ST. JOHN
CHRYSOSTOM IN CHELTENHAM & ENVIRONS**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

7. TANGIBLE FIXED ASSETS

	Freehold property £	Holy Elements and Icons £	Fixtures and fittings £	Totals £
COST				
At 1 April 2023 and 31 March 2024	<u>76,703</u>	<u>16,162</u>	<u>80,725</u>	<u>173,590</u>
DEPRECIATION				
At 1 April 2023	23,758	6,072	52,813	82,643
Charge for year	<u>1,059</u>	<u>1,009</u>	<u>2,791</u>	<u>4,859</u>
At 31 March 2024	<u>24,817</u>	<u>7,081</u>	<u>55,604</u>	<u>87,502</u>
NET BOOK VALUE				
At 31 March 2024	<u>51,886</u>	<u>9,081</u>	<u>25,121</u>	<u>86,088</u>
At 31 March 2023	<u>52,945</u>	<u>10,090</u>	<u>27,912</u>	<u>90,947</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/24 £	31/3/23 £
Debtors	3,616	6,130
Prepayments	<u>3,815</u>	<u>2,158</u>
	<u>7,431</u>	<u>8,288</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/24 £	31/3/23 £
Trade creditors	<u>888</u>	<u>815</u>

10. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	144,242	(3,860)	140,382
TOTAL FUNDS	<u>144,242</u>	<u>(3,860)</u>	<u>140,382</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,684	(40,544)	(3,860)
TOTAL FUNDS	<u>36,684</u>	<u>(40,544)</u>	<u>(3,860)</u>

**THE GREEK ORTHODOX COMMUNITY OF ST. JOHN
CHRYSOSTOM IN CHELTENHAM & ENVIRONS**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	166,942	(22,700)	144,242
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>166,942</u>	<u>(22,700)</u>	<u>144,242</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	41,901	(64,601)	(22,700)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>41,901</u>	<u>(64,601)</u>	<u>(22,700)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	166,942	(26,560)	140,382
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>166,942</u>	<u>(26,560)</u>	<u>140,382</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	78,585	(105,145)	(26,560)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>78,585</u>	<u>(105,145)</u>	<u>(26,560)</u>

**THE GREEK ORTHODOX COMMUNITY OF ST. JOHN
CHRYSOSTOM IN CHELTENHAM & ENVIRONS**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

**THE GREEK ORTHODOX COMMUNITY OF ST. JOHN
CHRYSOSTOM IN CHELTENHAM & ENVIRONS**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	31/3/24 £	31/3/23 £
INCOME		
Donations and legacies		
Sunday Collection and Services	7,811	6,550
Donations	21,077	30,945
Subscriptions	<u>2,280</u>	<u>2,120</u>
	31,168	39,615
Other operating activities		
Fundraising events	5,088	2,184
Investment income		
Deposit account interest	<u>428</u>	<u>102</u>
Total incoming resources	36,684	41,901
EXPENDITURE		
Raising donations and legacies		
Rates and water	43	-
Insurance	5,242	5,079
Light and heat	3,911	10,238
Telephone	818	641
Postage and stationery	139	537
Event Costs	<u>1,572</u>	<u>553</u>
	11,725	17,048
Other operating activities		
Incense and candles	254	2,234
Archdiocese of Thyateira	1,095	1,750
Bank charges and interest	<u>121</u>	<u>117</u>
	1,470	4,101
Charitable activities		
Donations	100	100
Other		
Depreciation	4,859	5,302
Support costs		
Information technology		
Web Page - Internet	120	120
Repairs and renewals	<u>6,622</u>	<u>23,727</u>
	6,742	23,847
Human resources		
Travel	1,880	2,650

This page does not form part of the statutory financial statements

**THE GREEK ORTHODOX COMMUNITY OF ST. JOHN
CHRYSOSTOM IN CHELTENHAM & ENVIRONS**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	31/3/24 £	31/3/23 £
Human resources		
Other		
Cleaning and Consumables	1,500	402
Governance costs		
Wages	11,380	8,655
School and Teacher Costs	-	1,680
Accountancy and legal fees	<u>888</u>	<u>816</u>
	<u>12,268</u>	<u>11,151</u>
Total resources expended	<u>40,544</u>	<u>64,601</u>
Net expenditure	<u>(3,860)</u>	<u>(22,700)</u>

This page does not form part of the statutory financial statements