

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 MARCH 2023

FOR

**THE GREEK ORTHODOX COMMUNITY OF ST. JOHN
CHRYSOSTOM IN CHELTENHAM & ENVIRONS**

LARKOS & PARTNERS
128 STOKE LANE
WESTBURY ON TRYM
BRISTOL
BS9 3RJ

**THE GREEK ORTHODOX COMMUNITY OF ST. JOHN
CHRYSOSTOM IN CHELTENHAM & ENVIRONS**

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FOR THE YEAR ENDED 31 MARCH 2023**

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**THE GREEK ORTHODOX COMMUNITY OF ST. JOHN
CHRYSOSTOM IN CHELTENHAM & ENVIRONS**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Charity are to promote the Greek Orthodox Christian Faith and the Greek language and culture in the area of Cheltenham.

The principal sources of income for the Charity are donations from the community members, collections during church services and from fund raising events and social functions.

The primary expenditure of the Charity is the maintenance and upkeep of the church buildings, the provision of regular church services and the support of the philanthropic and charitable activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Trustees ensured that regular church services took place. The aim is to keep these services and support Charitable activities and causes in Cheltenham and environment.

FINANCIAL REVIEW

Reserves policy

The Trustees are satisfied with the financial position of the Charity as at 31st March 2023 and the Deficit generated from operations to the level of (£22,700) (2022 Surplus of £9,196) which is drawn from Reserves. This was created mainly from the extensive roof works and high utilities costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

The Trustees are responsible for managing and protecting the Charity and its assets, ensuring that all operations are within the Charities Commission legislation. They meet at least once a year and more often if required.

The Ladies Philanthropic Committee has been elected to oversee the Philanthropic and Charitable activities of the Charity.

The Church Committee undertakes all the day to day operations of the Charity, including the church services, maintenance of the church buildings, fund raising and recreation activities.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1083808

Principal address

Church View
Coronation Road
Stroud
Gloucestershire
GL5 3SL

**THE GREEK ORTHODOX COMMUNITY OF ST. JOHN
CHRYSOSTOM IN CHELTENHAM & ENVIRONS**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

Trustees

Archbishop N. Lioulas
Mr C. Charis
Mr A. Michael
Mr S. Papageorgis
Mr K. Neokleous
Mr L. Christou
Mr H. Christodoulou
Mr A. Zodiates
Dr. M. Apostolakis
Dr. C. Hajiloizis

Independent Examiner

Mr George Michael
LARKOS & PARTNERS
128 STOKE LANE
WESTBURY ON TRYM
BRISTOL
BS9 3RJ

Approved by order of the board of trustees on 28 January 2024 and signed on its behalf by:

Mr C. Charis

Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE GREEK ORTHODOX COMMUNITY OF ST. JOHN
CHRYSOSTOM IN CHELTENHAM & ENVIRONS**

Independent examiner's report to the trustees of The Greek Orthodox Community of St. John Chrysostom in Cheltenham & Environs

I report to the charity trustees on my examination of the accounts of The Greek Orthodox Community of St. John Chrysostom in Cheltenham & Environs (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr George Michael
LARKOS & PARTNERS
128 STOKE LANE
WESTBURY ON TRYM
BRISTOL
BS9 3RJ

28 January 2024

**THE GREEK ORTHODOX COMMUNITY OF ST. JOHN
CHRYSOSTOM IN CHELTENHAM & ENVIRONS**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

		31/3/23 Unrestricted fund £	31/3/22 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		39,615	37,522
Other activities	2	2,184	6,338
Investment income	3	<u>102</u>	<u>6</u>
Total		<u>41,901</u>	<u>43,866</u>
EXPENDITURE ON			
Raising funds		21,149	27,664
Charitable activities			
Donations		38,150	780
Other		<u>5,302</u>	<u>6,226</u>
Total		<u>64,601</u>	<u>34,670</u>
NET INCOME/(EXPENDITURE)		(22,700)	9,196
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>166,942</u>	<u>157,746</u>
TOTAL FUNDS CARRIED FORWARD		<u>144,242</u>	<u>166,942</u>

The notes form part of these financial statements

**THE GREEK ORTHODOX COMMUNITY OF ST. JOHN
CHRYSOSTOM IN CHELTENHAM & ENVIRONS**

**BALANCE SHEET
31 MARCH 2023**

		31/3/23 Unrestricted fund £	31/3/22 Total funds £
FIXED ASSETS	Notes		
Tangible assets	7	90,947	96,249
CURRENT ASSETS			
Debtors	8	8,288	8,312
Cash at bank and in hand		<u>45,822</u>	<u>63,377</u>
		54,110	71,689
CREDITORS			
Amounts falling due within one year	9	(815)	(996)
NET CURRENT ASSETS		<u>53,295</u>	<u>70,693</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		144,242	166,942
NET ASSETS		<u>144,242</u>	<u>166,942</u>
	10		
FUNDS			
Unrestricted funds		<u>144,242</u>	<u>166,942</u>
TOTAL FUNDS		<u>144,242</u>	<u>166,942</u>

The financial statements were approved by the Director the Board of Trustees and authorised for issue on 28 January 2024 and were signed on its behalf by:

Mr C. Charis
Trustee

Mr A. Zodiates
Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31/3/23 £	31/3/22 £
Fundraising events	<u>2,184</u>	<u>6,338</u>

3. INVESTMENT INCOME

	31/3/23 £	31/3/22 £
Deposit account interest	<u>102</u>	<u>6</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31/3/23	31/3/22
Priest	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	37,522
Other trading activities	6,338
Investment income	<u>6</u>
Total	<u>43,866</u>
EXPENDITURE ON	
Raising funds	27,664
Charitable activities	
Donations	780
Other	<u>6,226</u>
Total	<u>34,670</u>
NET INCOME	9,196
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>157,746</u>
TOTAL FUNDS CARRIED FORWARD	<u>166,942</u>

THE GREEK ORTHODOX COMMUNITY OF ST. JOHN
CHRYSOSTOM IN CHELTENHAM & ENVIRONS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

7. TANGIBLE FIXED ASSETS

	Freehold property £	Holy Elements and Icons £	Fixtures and Equipment £	Totals £
COST				
At 1 April 2022 and 31 March 2023	<u>76,703</u>	<u>16,162</u>	<u>80,725</u>	<u>173,590</u>
DEPRECIATION				
At 1 April 2022	22,678	4,951	49,712	77,341
Charge for year	<u>1,080</u>	<u>1,121</u>	<u>3,101</u>	<u>5,302</u>
At 31 March 2023	<u>23,758</u>	<u>6,072</u>	<u>52,813</u>	<u>82,643</u>
NET BOOK VALUE				
At 31 March 2023	<u><u>52,945</u></u>	<u><u>10,090</u></u>	<u><u>27,912</u></u>	<u><u>90,947</u></u>
At 31 March 2022	<u><u>54,025</u></u>	<u><u>11,211</u></u>	<u><u>31,013</u></u>	<u><u>96,249</u></u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/23 £	31/3/22 £
Debtors	6,130	6,014
Prepayments	<u>2,158</u>	<u>2,298</u>
	<u><u>8,288</u></u>	<u><u>8,312</u></u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/23 £	31/3/22 £
Trade creditors	<u>815</u>	<u>996</u>

10. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	166,942	(22,700)	144,242
TOTAL FUNDS	<u><u>166,942</u></u>	<u><u>(22,700)</u></u>	<u><u>144,242</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	41,901	(64,601)	(22,700)
TOTAL FUNDS	<u><u>41,901</u></u>	<u><u>(64,601)</u></u>	<u><u>(22,700)</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	157,746	9,196	166,942
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>157,746</u>	<u>9,196</u>	<u>166,942</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	43,866	(34,670)	9,196
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>43,866</u>	<u>(34,670)</u>	<u>9,196</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	157,746	(13,504)	144,242
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>157,746</u>	<u>(13,504)</u>	<u>144,242</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	85,767	(99,271)	(13,504)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>85,767</u>	<u>(99,271)</u>	<u>(13,504)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

**THE GREEK ORTHODOX COMMUNITY OF ST. JOHN
CHRYSOSTOM IN CHELTENHAM & ENVIRONS**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	31/3/23 £	31/3/22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Sunday Collection and Services	6,550	4,823
Donations	30,945	30,709
Subscriptions	<u>2,120</u>	<u>1,990</u>
	39,615	37,522
Other activities		
Fundraising events	2,184	6,338
Investment income		
Deposit account interest	<u>102</u>	<u>6</u>
Total incoming resources	41,901	43,866
EXPENDITURE		
Raising donations and legacies		
Insurance	5,079	4,432
Light and heat	10,238	4,001
Telephone	641	635
Postage and stationery	537	724
Event Costs	<u>553</u>	<u>1,606</u>
	17,048	11,398
Other activities		
Incense and Candles	2,234	805
Archdiocese of Thyateira	1,750	536
Bank Charges and Interest	<u>117</u>	<u>45</u>
	4,101	1,386
Charitable activities		
Donations	100	780
Other		
Depreciation	5,302	6,226
Support costs		
Information technology		
Web Page - Internet	120	120
Repairs and renewals	<u>23,727</u>	<u>3,625</u>
	23,847	3,745
Human resources		
Travel	2,650	1,252
Carried forward	2,650	1,252

This page does not form part of the statutory financial statements

**THE GREEK ORTHODOX COMMUNITY OF ST. JOHN
CHRYSOSTOM IN CHELTENHAM & ENVIRONS**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	31/3/23 £	31/3/22 £
Human resources		
Brought forward	2,650	1,252
Hall Hire	<u>-</u>	<u>140</u>
	2,650	1,392
Other		
Cleaning and Consumables	402	347
Governance costs		
Wages	8,655	7,180
School and Teacher Costs	1,680	1,400
Accountancy and legal fees	<u>816</u>	<u>816</u>
	<u>11,151</u>	<u>9,396</u>
Total resources expended	<u>64,601</u>	<u>34,670</u>
Net (expenditure)/income	<u>(22,700)</u>	<u>9,196</u>

This page does not form part of the statutory financial statements