

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 MARCH 2021
FOR**

**THE GREEK ORTHODOX COMMUNITY OF ST. JOHN
CHRYSOSTOM IN CHELTENHAM & ENVIRONS**

LARKOS & PARTNERS
128 STOKE LANE
WESTBURY ON TRYM
BRISTOL
BS9 3RJ

**THE GREEK ORTHODOX COMMUNITY OF ST. JOHN
CHRYSOSTOM IN CHELTENHAM & ENVIRONS**

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FOR THE YEAR ENDED 31 MARCH 2021**

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**THE GREEK ORTHODOX COMMUNITY OF ST. JOHN
CHRYSOSTOM IN CHELTENHAM & ENVIRONS**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1083808

Principal address

Church View
Coronation Road
Stroud
Gloucestershire
GL5 3SL

Trustees

His Eminence Archbishop Nikitas

Mr C. Charis

Mr A. Michael

Mr S. Papageorgis

Mr K. Neokleous

Mr L. Christou

Mr A. Petri

Mr H. Christodoulou

Mr A. Zodiates

Dr. M. Apostolakis

- appointed 14/12/2020

Dr. C. Hajiloizis

- appointed 14/12/2020

Independent examiner

LARKOS & PARTNERS

128 STOKE LANE
WESTBURY ON TRYM
BRISTOL
BS9 3RJ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Organisational structure

The Trustees are responsible for managing and protecting the Charity and its assets, ensuring that all operations are within the Charities Commission legislation. They meet at least once a year and more often if required.

The Ladies Philanthropic Committee has been elected to oversee the Philanthropic and Charitable activities of the Charity.

The Church Committee undertakes all the day to day operations of the Charity, including the church services, maintenance of the church buildings, fund raising and recreation activities.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**THE GREEK ORTHODOX COMMUNITY OF ST. JOHN
CHRYSOSTOM IN CHELTENHAM & ENVIRONS**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Charity are to promote the Greek Orthodox Christian Faith and the Greek language and culture in the area of Cheltenham.

The principal sources of income for the Charity are donations from the community members, collections during church services and from fund raising events and social functions.

The primary expenditure of the Charity is the maintenance and upkeep of the church buildings, the provision of regular church services and the support of the philanthropic and charitable activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Trustees ensured that regular church services took place. The aim is to keep these services and support Charitable activities and causes in Cheltenham and environment.

FINANCIAL REVIEW

Reserves policy

The Trustees are satisfied with the financial position of the Charity as at 31st March 2021 and the Surplus generated from operations to the level of £10,969 (2020 Deficit of (£10,059)) which is added to the Reserves to be utilised in future as needed.

Approved by order of the board of trustees on 11 February 2022 and signed on its behalf by:

Mr C. Charis

Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE GREEK ORTHODOX COMMUNITY OF ST. JOHN
CHRYSOSTOM IN CHELTENHAM & ENVIRONS**

We report on the accounts for the year ended 31 March 2021, which are set out on pages four to nine.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

We have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out our examination we have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission we have found no matters that require drawing to your attention.

LARKOS & PARTNERS

128 STOKE LANE
WESTBURY ON TRYM
BRISTOL
BS9 3RJ

11 February 2022

**THE GREEK ORTHODOX COMMUNITY OF ST. JOHN
CHRYSOSTOM IN CHELTENHAM & ENVIRONS**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

		31/3/21 Unrestricted fund £	31/3/20 Total funds £
	Notes		
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary Income		30,838	32,342
Activities for Generating Funds	2	6,938	3,611
Investment Income	3	15	43
Total Incoming Resources		37,791	35,996
RESOURCES EXPENDED			
Costs of Generating Funds			
Costs of Generating Voluntary Income	4	9,742	13,535
Fundraising and Other Costs		1,067	2,235
Charitable Activities			
Donations		1,867	7,193
Governance Costs		8,782	17,235
Other Resources Expended		5,364	5,857
Total Resources Expended		26,822	46,055
NET INCOMING/(OUTGOING) RESOURCES		10,969	(10,059)
RECONCILIATION OF FUNDS			
Total Funds Brought Forward		146,777	156,836
TOTAL FUNDS CARRIED FORWARD		157,746	146,777

The notes form part of these financial statements

**THE GREEK ORTHODOX COMMUNITY OF ST. JOHN
CHRYSOSTOM IN CHELTENHAM & ENVIRONS**

**BALANCE SHEET
AT 31 MARCH 2021**

		31/3/21 Unrestricted fund £	31/3/20 Total funds £
FIXED ASSETS	Notes		
Tangible Assets	7	98,115	98,993
CURRENT ASSETS			
Debtors	8	9,528	5,630
Cash at Bank and In Hand		<u>51,034</u>	<u>43,066</u>
		60,562	48,696
CREDITORS			
Amounts falling due within one year	9	(931)	(912)
NET CURRENT ASSETS		<u>59,631</u>	<u>47,784</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		157,746	146,777
NET ASSETS		<u>157,746</u>	<u>146,777</u>
FUNDS	10		
Unrestricted funds		<u>157,746</u>	<u>146,777</u>
TOTAL FUNDS		<u>157,746</u>	<u>146,777</u>

The financial statements were approved by the Director the Board of Trustees on 11 February 2022 and were signed on its behalf by:

Mr C. Charis
Trustee

Mr A. Zodiates
Trustee

The notes form part of these financial statements

**THE GREEK ORTHODOX COMMUNITY OF ST. JOHN
CHRYSOSTOM IN CHELTENHAM & ENVIRONS**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Property	- 2% on cost
Holy Elements and Icons	- 10% on reducing balance
Fixtures and Equipment	- 10% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACTIVITIES FOR GENERATING FUNDS

	31/3/21 £	31/3/20 £
Fundraising Events	<u>6,938</u>	<u>3,611</u>

3. INVESTMENT INCOME

	31/3/21 £	31/3/20 £
Deposit Account Interest	<u>15</u>	<u>43</u>

4. COSTS OF GENERATING VOLUNTARY INCOME

	31/3/21 £	31/3/20 £
Insurance	3,738	3,515
Light and Heat	2,980	6,684
Telephone	507	498
Postage and Stationery	193	362
Event Costs	482	1,495
Support Costs	<u>1,842</u>	<u>981</u>
	<u>9,742</u>	<u>13,535</u>

**THE GREEK ORTHODOX COMMUNITY OF ST. JOHN
CHRYSOSTOM IN CHELTENHAM & ENVIRONS**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021**

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

6. STAFF COSTS

	31/3/21 £	31/3/20 £
Wages and Salaries	6,520	13,684
Teacher and Teaching Costs	<u>1,020</u>	<u>2,525</u>
	<u>7,540</u>	<u>16,209</u>

The average monthly number of employees during the year was as follows:

	31/3/21	31/3/20
Priest	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

7. TANGIBLE FIXED ASSETS

	Freehold Property £	Holy Elements and Icons £	Fixtures and Equipment £	Totals £
COST				
At 1 April 2020	76,703	7,316	80,725	164,744
Additions	<u>-</u>	<u>4,486</u>	<u>-</u>	<u>4,486</u>
At 31 March 2021	<u>76,703</u>	<u>11,802</u>	<u>80,725</u>	<u>169,230</u>
DEPRECIATION				
At 1 April 2020	20,010	3,304	42,437	65,751
Charge for Year	<u>1,134</u>	<u>401</u>	<u>3,829</u>	<u>5,364</u>
At 31 March 2021	<u>21,144</u>	<u>3,705</u>	<u>46,266</u>	<u>71,115</u>
NET BOOK VALUE				
At 31 March 2021	<u>55,559</u>	<u>8,097</u>	<u>34,459</u>	<u>98,115</u>
At 31 March 2020	<u>56,693</u>	<u>4,012</u>	<u>38,288</u>	<u>98,993</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/21 £	31/3/20 £
Trade Debtors	7,640	4,808
Other Debtors	<u>1,888</u>	<u>822</u>
	<u>9,528</u>	<u>5,630</u>

**THE GREEK ORTHODOX COMMUNITY OF ST. JOHN
CHRYSOSTOM IN CHELTENHAM & ENVIRONS**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/21 £	31/3/20 £
Trade Creditors	<u>931</u>	<u>912</u>

10. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	146,777	10,969	157,746
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>146,777</u>	<u>10,969</u>	<u>157,746</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,791	(26,822)	10,969
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>37,791</u>	<u>(26,822)</u>	<u>10,969</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted Funds			
General fund	156,836	(10,059)	146,777
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>156,836</u>	<u>(10,059)</u>	<u>146,777</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	35,996	(46,055)	(10,059)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>35,996</u>	<u>(46,055)</u>	<u>(10,059)</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	<u>156,836</u>	<u>910</u>	<u>157,746</u>
TOTAL FUNDS	<u>156,836</u>	<u>910</u>	<u>157,746</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	<u>73,787</u>	<u>(72,877)</u>	<u>910</u>
TOTAL FUNDS	<u>73,787</u>	<u>(72,877)</u>	<u>910</u>

**THE GREEK ORTHODOX COMMUNITY OF ST. JOHN
CHRYSOSTOM IN CHELTENHAM & ENVIRONS**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	31/3/21 £	31/3/20 £
INCOMING RESOURCES		
Voluntary Income		
Sunday Collection and Services	3,163	13,005
Donations	26,135	17,977
Subscriptions	<u>1,540</u>	<u>1,360</u>
	30,838	32,342
Activities for generating funds		
Fundraising Events	6,938	3,611
Investment Income		
Deposit Account Interest	<u>15</u>	<u>43</u>
Total Incoming Resources	37,791	35,996
RESOURCES EXPENDED		
Costs of Generating Voluntary Income		
Insurance	3,738	3,515
Light and Heat	2,980	6,684
Telephone	507	498
Postage and Stationery	193	362
Event Costs	<u>482</u>	<u>1,495</u>
	7,900	12,554
Fundraising and Other Costs		
Dinner and Dances - Fund Raising	-	733
Incense and Candles	397	482
Archdiocese of Thyateira	<u>670</u>	<u>1,020</u>
	1,067	2,235
Charitable Activities		
Donations	-	972
Governance Costs		
Wages	6,520	13,684
Teacher Expenses	1,020	2,525
Accountancy	792	792
Legal and Professional Fees	<u>450</u>	<u>234</u>
	8,782	17,235
Other Resources Expended		
Depreciation	5,364	5,857
Support Costs		
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Carried Forward	120	168

This page does not form part of the statutory financial statements

**THE GREEK ORTHODOX COMMUNITY OF ST. JOHN
CHRYSOSTOM IN CHELTENHAM & ENVIRONS**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	31/3/21 £	31/3/20 £
Brought Forward	120	168
Repairs and Renewals	<u>2,770</u>	<u>5,408</u>
	2,890	5,576
Other Overheads		
Travel	320	115
Hall and Other Hire	<u>280</u>	<u>1,356</u>
	600	1,471
Other		
Cleaning and Consumables	<u>219</u>	<u>155</u>
Total resources expended	26,822	46,055
	<hr/>	<hr/>
Net Income/(Expenditure)	<u>10,969</u>	<u>(10,059)</u>

This page does not form part of the statutory financial statements