

TRIUMPHANT CHURCH INTERNATIONAL - DESTINY MINISTRIES

England & Wales · Charity number 1083660

Details

Status Registered

Legal form Trust

Registered 2000-11-24

Register [View on the Charity Commission register](#)

Contact

Address 36 Chislehurst Road
Orpington
Kent
BR6 0DG

Phone 01689811957

Email admin@triumphant.org.uk

Website www.triumphant.org.uk

Activities

Objects: TO ADVANCE THE CHRISTIAN RELIGION AND TO PURSUE SUCH OTHER CHARITABLE PURPOSES AS THE TRUSTEES SHALL FROM TIME TO TIME THINK FIT

Activities: As described in the Trust Deed: To advance the Christian faith and to pursue such other charitable activities, as the Trustees shall from time to time deem fit. These objects are embodied in our six (6) main areas of operationo Spiritual and Vibrant weekly serviceso Outreach Programmeso Missionary/ Missions worko Media Ministry o Annual Programme and Conferences o Training

Classification

- **How:** Other Charitable Activities
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** The General Public/mankind

Geography

- Ghana
- Kenya
- Netherlands
- Nigeria
- South Africa
- Spain
- Switzerland
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£277,281	£379,471	-	-
2024-03-31	£293,019	£422,986	-	-
2023-03-31	£269,092	£360,805	£2,902,671	2
2022-03-31	£286,769	£262,822	-	-
2021-03-31	£270,537	£194,564	-	-
2020-03-31	£330,113	£299,189	-	-

Trustees

Name	Role	Appointed
REVEREND CLEMENT ESOMOWEI	Chair	1999-09-19
Margaret Olubunmi Titilayo Olojo		2020-05-26
Rev ONENGIYE MARJORIE ESOMOWEI		1999-09-19
SAMSON OGUNJIMI		

TRIUMPHANT CHURCH INTERNATIONAL - DESTINY MINISTRIES

England & Wales - Charity number 1083660

Accounts

**TRIUMPHANT CHURCH INTERNATIONAL
(DESTINY MINISTRIES)**

ANNUAL REPORT

AND

FINANCIAL STATEMENTS

FOR THE YEAR

ENDED

31ST MARCH 2025

CHARITY REGISTRATION No: 1083660

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CHARITY NUMBER	1083660 (Registered at the Charity Commission for England and Wales)
START OF FINANCIAL YEAR	1 April 2024
END OF FINANCIAL YEAR	31st March 2025
TRUSTEES AT 31 MARCH 2025	Reverend Clement Esomowe Reverend Marjorie Esomowe Mr Samson Ogunjimi Ms Margaret O T Olojo

The existing trustees appoint any new trustees following the provisions laid out in the organisation's governing instrument.

GOVERNING INSTRUMENT	Constitution and Trust Deed
OBJECTS	To advance the Christian faith in accordance with the Statement of Faith to pursue such other charitable activities as the Trustee shall from time to time see fit.
CORRESPONDENCE ADDRESS	36 Chislehurst Road Orpington BR6 0DG
PRIMARY BANKERS	Barclays Bank Plc 5 The North Colonnade Canary Wharf London E14 4BB
INDEPENDENT EXAMINER	Eazitax Limited 309A High Road Loughton Essex IG10 1AH

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the Trustees of Triumphant Church International on the accounts for the year ended 31st March 2025 set out on pages 8 to 15.

Respective responsibilities of trustees and examiner

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act);
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Act); and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's qualified statement:

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Eazitax Limited

309A High Road

Loughton

Essex

IG10 1AH


Clement Esomowei (Apr 24, 2026 17:32:35 GMT+1)

Dated: 24/04/2026

TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2025

1. INTRODUCTION

This report by the Trustees to the members of Triumphant Church International (Destiny Ministries) and the attached accounts cover the year ended 31st March 2025. The accounts have been prepared by Eazitax Limited

2. REFERENCE AND ADMINISTRATIVE INFORMATION

Triumphant Church International (the Church or TCI) is a registered Charity under the terms of the Charities Act 1983 Charity Number 1083660.

THE CHURCH PRINCIPAL OFFICE AND WORSHIP PLACE IS:

36 Chislehurst Road

Orpington

BR6 0DG

TRUSTEES WHO SERVED DURING THE YEAR ARE:

Reverend Clement Esomowei

Reverend Marjorie Esomowei

Mr Samson Ogunjimi

Ms Margaret O T Olojo

3. STRUCTURE, GOVERNANCE AND MANAGEMENT

The activities of the Trustees are governed by the trust deed which was approved in 1999 and updated in 2004 and updated in 2017.

The principal objects of the church remain as described in the Trust Deed: To advance the Christian faith and to pursue such other charitable activities, as the Trustees shall from time to time deem fit.

OBJECTIVES AND ACTIVITIES

In order to achieve the objects of the Church, the Trustees have continued to carry on the objects of the church as stated above:

These objects are embodied in our **six (6)** main areas of operation

TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

- **Spiritual and Vibrant weekly services:** These services characterized by prayers, praise, worship and bible teaching sessions. They are open to all gender, race and belief. We continued with our goal of building strong and happy families paying special attention to our youth. We continue to have global impact due to our online
- **Outreach Programmes:** Triumphant Church International is an integral part of the communities where we have our worship services and beyond e.g Essex, Orpington Birmingham. We continued through the Year with the Christmas Angels project which is a project to help the underprivileged at Christmas time with whole Turkey and other groceries and activities. It continues to be a welcome project in these communities. Our Foodbank project continued every Wednesday. All community programmes are open to all gender, race and beliefs.
- **Missionary/ Missions work:** Our Missionary work entails the propagation of the gospel according to the Holy Bible and outreach projects in England and other countries. Missions work entails support we provide to other charities to enable them help the disadvantaged plus Our outreach programmes stretched to Nigeria, Ghana, South Africa and Europe.

Our outreaches to less privileged children, families and widows in Africa continued in the year

- **Media Ministry:** A strong feature in our operation as a church is our Media Ministry which delivers spiritual, topical and developmental preaching through the social media platforms and other media to publicise the work of the Church and to reach a wider community.
- **Annual Programme and Conferences:** These themed programmes conferences aimed at developing and educating members of the church and the general public on various issues which are practical and relevant to their lives and will benefit the society at large. Major conferences were planned for children, youth, women, men and families all addressing issues that are relevant to these specific groups of people. Eg Book writing workshop in April 2024 to educate the Church and community about the easy and low budget book writing skills and publishing platforms.
- **Training:** This entails the local and international training of members to be effective in their ministry, Leadership and life skills, citizenship skills and family enhancement training. This extends also to training conducted for members of the community who are not necessarily members of Triumphant Church International.

TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

5. achievement and performance

REVIEW OF ACTIVITIES FOR THE YEAR

Our focus for some years running has included the health and well being of families within the Church and our communities plus our missionary fields outside the country, seeing that we have many young and thriving families within the Church. And so most activities have been targeted around empowering families, children, youth and single parents, etc and empowering them spiritually, physically, materially, psychologically etc.

We use this opportunity to thank all members who consistently support the Church in providing in house services to our members and services to our community through the year ending 31st March 2025.

Below is a summary of the main activities undertaken in relation to the objects listed above.

• **ANNUAL PROGRAMME AND CONFERENCES:**

Aside our regular weekly services on Wednesdays, Fridays and Sundays which have been hybrid services, (Online on Youtube and on site in Church), we have intentionally continued with our morning and evening prayers on zoom, concentrating on prayers for Revival across the Nations, Family, marriages, business empowerment, Youth and children matters arising.

We held the monthly training meeting for all volunteers who serve in Pastoral, Ministerial and Leadership capacity. All our annual conferences were held with focus on empowerment and capacity development of our church members and the members of the community.

Programmes held during the year, include Ladies events, Men's Workshops, Youth weekly programmes, Marriage seminars including workshops about Domestic violence, starting afresh after divorce, parenting teenagers, mental health matters, leadership training and prayer conferences.

We continued with our international mission and also the Christmas angel project in Orpington, Essex and Birmingham

• **NEW PROPERTY IN SOUTHEND ON SEA, SS2 5DT**

Our visionaries and founders Reverend Clem and Marjorie Esomowe, believe in the acquisition of buildings for the Church as that is a way of sustainability for the work of the Church and a way of ensuring that the future generation have a place of worship.

It's for that reason, we have acquired another property for the Church in Southend on Sea in March 2025 to the tune of £550,000.00 (Five Hundred and fifty thousand pounds only)

TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

We understand the current economic climate is tough and challenging but will continue to put frugal measures in place to ensure that mortgage payments and other expenses are made without default as that's a sacrifice worthy for the next generation.

- **RENOVATION OF NEW BUILDING IN ORPINGTON**

Although major repairs of the building in Orpington have been done. We continue to equip the Church with equipment to ensure that Church services continue to run smoothly and efficiently.

6. FINANCIAL REVIEW

- **Income**

- During the year to March 31st 2025 the income of the church was £277,281 compared to £293,019 as at March 31st 2024.

- **Expenditure**

- Total Expenditure was £379,471 Total expenditure consists of Direct Charitable expenditure £384,676 and Governance cost of £5,205 Substantial part of the expenditure in the year is related to major refurbishment of our new building acquired, purchase of church equipment, community events and pre purchase expenses for our new Southend Building.

- **Excess of Income over expenditure**

- There was an excess Expenditure over income of £102,190 compared to an excess of Expenditure over Income of £129,968 the year 31st March 2024. This was due to disposal of 136 West Green Road, Tottenham, London, N15 5AD with a profit and acquisition of 36 Chislehurst Road, Orpington Kent BR6 3DG and substantial refurbishment of the building was done plus celebration of the building dedication. (See above explanations)
- In addition, there have been pre acquisition expenses that have been incurred for the acquisition of 12 Oakhurst Road, Southend SS2 5DT
- Please refer to the accounts for the full details of the financial statements for the year ended 31st March 2025.

TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

PROPERTY ACQUISITION

We continue to give God thanks for our two properties in the United Kingdom in:

BR6 0DG

SS2 5DT

To God be all the glory

INVESTMENT POLICY

There are no restrictions on the church's power to invest hence any unrestricted and restricted funds may be invested in any type of investment. The Trustees have the power to invest in such investments as they see fit. They will however ensure to invest in low and medium risk investment with a view to ensuring the return on investment is above inflation rate averaged over a five- year period.

RESERVES POLICY

We are working towards holding reserve funds to cover 3 months of operational expenses for the Church at any point in time.

RISK MANAGEMENT

- The trustees actively review the risks, including financial risk, which the church faces on a regular basis. They have assessed the major financial risks which the church is exposed to as those related to downward turn in income of the church. The Trustees are satisfied that monitoring attendance, the health of the church and the expenditure and accounts and the regular review of the controls over key financial systems will ensure this significant risk is mitigated.
- The Trustees maintain and review a "Risk Register" of the financial, operational and business risks.

STATEMENT OF TRUSTEES RESPONSIBILITY

Charity Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end and of its incoming resources and resources expended for that year. In preparing those financial statements the trustees are required to:

TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

- ❑ select suitable accounting policies and apply them consistently:
- ❑ make judgements and estimates that are reasonable and prudent
- ❑ Prepare the financial statements on the ongoing concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for: keeping proper accounting records, disclosing the financial position of the charity with reasonable accuracy and ensuring that the financial statement comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

OUTREACHES

The Church continued to express itself through outreaches to the community and Missions in fulfilment of the Church Objective

In addition to our outreach programmes for Church members, missions nationally and internationally, we continued with the annual Christmas Angels project in our Headquarters Church and the branches supporting families in need through the year.

Signed on behalf of the Board of Trustees by  Clement Esomowei (Apr.24. 2026 17:32:35 GMT+1)

PRINT NAME: Clement Esomowei

DATE: 24/04/2026

TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Appreciation

- Senior Pastors and the board of Trustees wish to express special thanks to all the pastors, ministers, leaders, church voluntary workers and members of Triumphant Church International for their unflinching support to the ministry. This has been a very challenging year for us all but the most victorious year as well because we can truly say “ Thus Far has the Lord brought us” Our labour of love will not be in vain IN Jesus mighty name. Amen.

**TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted Funds £	Restrctied Funds £	TOTAL 2024/25 £	TOTAL 2023/24 £
INCOME AND ENDOWMENTS FROM:					
Donations and Legacies	3a	272,182	0	272,182	290,622
Raising Funds	3b	0	0	0	0
Investments	3c	5,100	0	5,100	2,397
Charitable Activities		0	0	0	0
Profit on sale of building	2	0	0	0	0
Other		0	0	0	0
TOTAL INCOME		277,281	0	277,281	293,019
EXPENDITURE ON:					
Charitable Activities	4a	377,645		377,645	421,299
Other	4b	1,826		1,826	1,687
TOTAL EXPENDITURE		379,471	0	379,471	422,986
NET INCOME/EXPENDITURE		(102,190)	0	(102,190)	(129,968)
Transfers between funds	5	0	0	0	0
Other recognised gains and losses:					
Revaluation adjustments	2	0	0	0	0
NET MOVEMENT IN FUNDS		(102,190)	0	(102,190)	(129,968)
Reconciliation of funds:					
Total Funds Brought Forward		2,771,108	1,595	2,772,703	2,902,671
TOTAL FUNDS CARRIED FORWARD		2,668,918	1,595	2,670,513	2,772,704

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 9 to 15 form part of these financial statements.

**FINANCIAL STATEMENTS
AS AT 31 MARCH 2025**

	Notes	Unrestricted Funds £	Restrctied Funds £	31 Mar 2025 TOTAL £	31 Mar 2024 TOTAL £
Fixed Assets					
Tangible assets	2	3,068,243	0	3,068,243	2,491,169
Current Assets					
Debtors	8	29,729		29,729	43,005
Cash at bank and in hand	7	96,240	1,595	97,835	263,002
Total Current Assets		<u>125,969</u>	<u>1,595</u>	<u>127,564</u>	<u>306,007</u>
Creditors amount falling due within one year	9	25,294	0	25,294	24,473
TOTAL ASSETS less current liabilities		100,675	1,595	102,270	281,534
Creditors: amounts falling due more than one year	10	500,000	0	500,000	0
NET ASSETS		<u>2,668,918</u>	<u>1,595</u>	<u>2,670,513</u>	<u>2,772,703</u>
Funds of the Charity					
General Funds		2,668,918	0	2,668,918	2,771,108
Designated Funds	6	0	0	0	0
Restricted Funds	5	0	1,595	1,595	1,595
Total Funds		<u>2,668,918</u>	<u>1,595</u>	<u>2,670,513</u>	<u>2,772,703</u>

Approved by the Trustees on and

Signed by,

Trustee

PRINT NAME:

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

Basis of preparation:

The financial statements of the charity have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (Charities SORP FRSSE) (effective 1 January 2015) and applicable accounting standards.

1. ACCOUNTING POLICIES

Income

Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees believe it is probable they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Income with related expenditure

Where income has related expenditure (as with fundraising or contract income) the income and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax reclaims on Donations and Gifts

Income from tax reclaims are included in the SOFA during the same period as the gift to which they relate.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as income when receivable.

Donated Services and Facilities

These are only included in income (with an equivalent amount in expenditure) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

Investment Income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure and liabilities

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Changes in Accounting policies and previous accounts

The charity has opted to follow the SORP (FRSSE) for the financial year ending 31 March 2016. The comparative figures have been restated to reflect the requirements of Charity reporting. There is no effect on the results for the year ended 31 March 2016 or the net assets at 31 March 2016.

Assets

Tangible fixed assets for use by the charity

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a straight line basis over their estimated useful lives. The rates applied per annum are as follows:

Fixtures, Fittings and Equipment	10%
Plant and equipment	10%
Motor vehicles	15%

No depreciation is charged to freehold property as the property is maintained to such a standard that the estimated residual value is not less than cost.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

2. TANGIBLE FIXED ASSETS

		Unrestricted Land and Building £	Unrestricted Plant & Machinery £	Unrestricted Fixtures & Fittings £	Unrestricted Motor Vehicles £	TOTAL £
Cost	01-Apr-24	2,328,218	136,378	7,222	50,366	2,522,184
Refurbishment		1,140				1,140
Additions		570,805	20,387	3,053		594,245
Disposal						0
Cost at	31-Mar-25	2,900,163	156,765	10,275	50,366	3,117,569
Depreciation	01-Apr-24	0	15,757	2,667	12,591	31,015
Disposal			12,397	877	5,037	18,311
Charge						0
Depreciation	31-Mar-25	0	28,154	3,544	17,628	49,326
Net book Value	31-Mar-25	2,900,163	128,611	6,731	32,738	3,068,243
Net book Value	31-Mar-24	2,328,218	120,621	4,555	37,775	2,491,169

Fixed assets are used for charitable purposes.

36 Chislehurst Road was acquired at a cost of £2,150,650 and the building was undergoing refurbishment, as at 31 March 2025 £178,709 was expended.

On 31st March 2025 St. Mellitus Centre, 12 Oakhurst Road, Southend on Sea, SS2 5DT was acquired for £570,805.

3. Income

	Unrestricted Funds £	Restrctied Funds £	31 Mar 2025 TOTAL £	31 Mar 2024 TOTAL £
a) Donation and Legacies				
Bursary			0	0
Gift aid tax recoverable	29,729		29,729	43,005
Offerings and donations	242,452		242,452	247,616
	272,182	0	272,182	290,622
b) Raising Funds				
Rent Received	0	0	0	0
	0	0	0	0
b) Investments				
Profit on sale of building	0		0	0
Bank Interest	5,100	0	5,100	2,397
	5,100	0	5,100	2,397

4. EXPENDITURE

	Unrestricted Funds £	Restrcted Funds £	31 Mar 2025 TOTAL £	31 Mar 2024 TOTAL £
a) Charitable Activities Management:				
Management				
Gross salary and employers NI	66,465	0	66,465	84,020
Church activities:				
Church services, outreach & honoraria	55,121	0	55,121	57,560
Community projects	18,009	0	18,009	18,076
Conferences and events	41,854	0	41,854	44,670
Gifts and donations	17,046	0	17,046	20,817
Media Ministry	26,331	0	26,331	27,472
Ministerial Welfare	0	0	0	0
Missions	23,187	0	23,187	29,896
Musicians and music licences	20,654	0	20,654	20,830
Prayer Retreat Mens Camp	0	0	0	0
Trading and Christian Resources	0	0	0	0
Volunteers expenses	3,528	0	3,528	7,848
Office and support costs:				
Administration and office expenses	3,287	0	3,287	4,270
Bank and Finance charges	4,921	0	4,921	2,672
IT Support and Website Management	8,085	0	8,085	7,307
Mortgage Interest	0	0	0	0
Printing, postage and stationery	9,452	0	9,452	14,159
Professional subscriptions and training	0	0	0	0
Telephone and Internet	10,181	0	10,181	8,809
Transport and motor	15,460	0	15,460	14,255
Premises costs:				
Depreciation	18,310	0	18,310	22,845
Professional Fees	4,766	0	4,766	0
Insurance	3,756	0	3,756	3,129
Light & Heat, Rent and Rates	10,850	0	10,850	20,122
Repairs and maintenance	11,177	0	11,177	7,299
Governance costs:				
Independent examination fees	2,400	0	2,400	2,400
Accountancy and Bookkeeping Fees	2,805	0	2,805	2,845
	377,645	0	377,645	421,299
b) Other				
Sundry expenses	1,826	0	1,826	1,687
	1,826	0	1,826	1,687

5. RESTRICTED FUNDS

	Balance 01-Apr-24	Income	Expenditure	Balance 31-Mar-25
	£	£	£	£
TCI - Women	1,595	0	0	1,595
	1,595	0	0	1,595

6. DESIGNATED FUNDS

They are no designated funds

7. CASH AT BANK AND IN HAND

	Unrestricted Funds	Restrcted Funds	31 Mar 2025 TOTAL	31 Mar 2024 TOTAL
	£	£	£	£
Current Accounts	96,240	1,595	97,835	263,002
Cash in Hand	0		0	0
	96,240	1,595	97,835	263,002

8. DEBTORS AND PREPAYMENTS

	Unrestricted Funds	Restrcted Funds	31 Mar 2025 TOTAL	31 Mar 2024 TOTAL
	£	£	£	£
Other Debtors	0	0	0	0
Trade Debtor	29,729	0	29,729	43,005
	29,729	0	29,729	43,005

9. CREDITORS ACCRUALS AND DEFERRED INCOME: AMOUNT FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds	Restrcted Funds	31 Mar 2025 TOTAL	31 Mar 2024 TOTAL
	£	£	£	£
Bank loans and overdrafts	0	0	0	0
Other Creditors	2,447		2,447	2,899
Trade Creditors	0		0	0
Taxation and Social Security Accruals	13,648	0	13,648	12,044
	9,200		9,200	9,530
	25,294	0	25,294	24,473

10. CREDITORS ACCRUALS AND DEFERRED INCOME: AMOUNT FALLING DUE AFTER MORE ONE YEAR

	Unrestricted Funds £	Restrictied Funds £	31 Mar 2025 TOTAL £	31 Mar 2024 TOTAL £
Bank Loan	500,000	0	500,000	0
	500,000	0	500,000	0

11. SECURED DEBTS

	31 Mar 2025 TOTAL £	31 Mar 2024 TOTAL £
Bank Loans	500,000	0
	500,000	0

The mortgage is secured over the churches building

12. STAFF

Two employee served during the year and in the year 31 March 2025.

13. TRUSTEES AND OTHER RELATED PARTIES

Expenses:

Expenses paid to trustees related to reimbursement of purchases made on behalf of the church, routine church expenses, repairs, travel and motor expenses.

	2024/25	2023/24
Number of Trustees who were paid expenses	2	2

The Board of Trustees confirm that the Trustees expenses were reimbursed and received the following salary:

Wages and Salaries:

	2024/25	2023/24
Number of Trustees who were paid a salary	2	2
Total amount paid	£63,681	£79,250

The Board of Trustees confirm that no other payments were made to trustees or any persons connected with them during this financial period. The Trustees also confirm that no material transaction took place between the organisation and a trustee or any person connected with them.

14. PUBLIC INTEREST

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

15. EXAMINER'S NOTE

This set of accounts has been prepared using records, invoices and payments provided by the trustee of the charity.

The charity has engaged an inhouse accounts administrator and procedures has been implemented to produce accounts as per SORP requirements.

The charity has started to implement proper financial controls and is continuing in implementing those controls including protocols for identifying all payments to Trustees to meet SORP disclosure requirements.

The charity faced challenges from the cost of living crisis. As mentioned in Trustee report, the charity took all the necessary steps to cut cost and to help community.

TRIUMPHANT CHURCH INTERNATIONAL - DESTINY MINISTRIES

England & Wales - Charity number 1083660

Accounts

**TRIUMPHANT CHURCH INTERNATIONAL
(DESTINY MINISTRIES)
ANNUAL REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR
ENDED
31ST MARCH 2024
CHARITY REGISTRATION No: 1083660**

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CHARITY NUMBER	1083660 (Registered at the Charity Commission for England and Wales)
START OF FINANCIAL YEAR	1 April 2023
END OF FINANCIAL YEAR	31st March 2024
TRUSTEES AT 31 MARCH 2024	Pastor Clement Esomowe Pastor Marjorie Esomowe Mr Samson Ogunjimi Ms Margaret O T Olojo

The existing trustees appoint any new trustees following the provisions laid out in the organisation's governing instrument.

GOVERNING INSTRUMENT	Constitution and Trust Deed
OBJECTS	To advance the Christian faith in accordance with the Statement of Faith to pursue such other charitable activities as the Trustee shall from time to time see fit.
CORRESPONDENCE ADDRESS	36 Chislehurst Road Orpington BR6 0DG
PRIMARY BANKERS	Barclays Bank Plc 5 The North Colonnade Canary Wharf London E14 4BB
INDEPENDENT EXAMINER	Eazitax Limited Unit 6, Buckingham Court Rectory Lane Loughton Essex IG10 2QZ

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the Trustees of Triumphant Church International on the accounts for the year ended 31st March 2024 set out on pages 8 to 15.

Respective responsibilities of trustees and examiner

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act);
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Act); and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's qualified statement:

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Eazitax Limited

Unit 6, Buckingham Court

Rectory Lane

Loughton, Essex

IG10 2QZ

Dated: Jan 31, 2025

**TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

1. INTRODUCTION

This report by the Trustees to the members of Triumphant Church International (Destiny Ministries) and the attached accounts cover the year ended 31st March 2024. The accounts have been prepared by Eazitax Limited

2. REFERENCE AND ADMINISTRATIVE INFORMATION

Triumphant Church International (the Church or TCI) is a registered Charity under the terms of the Charities Act 1983 Charity Number 1083660.

THE CHURCH PRINCIPAL OFFICE AND WORSHIP PLACE IS:

**36 Chislehurst Road
Orpington
BR6 0DG**

TRUSTEES WHO SERVED DURING THE YEAR ARE:

Reverend Clement Esomowei
Reverend Marjorie Esomowei
Mr Samson Ogunjimi
Ms Margaret O T Olojo

3. STRUCTURE, GOVERNANCE AND MANAGEMENT

The activities of the Trustees are governed by the trust deed which was approved in 1999 and updated in 2004 and updated in 2017.

The principal objects of the church remain as described in the Trust Deed: To advance the Christian faith and to pursue such other charitable activities, as the Trustees shall from time to time deem fit.

OBJECTIVES AND ACTIVITIES

In order to achieve the objects of the Church, the Trustees have continued to carry on the objects of the church as stated above:

These objects are embodied in our **six (6)** main areas of operation

- **Spiritual and Vibrant weekly services:** These services characterized by prayers, praise, worship and bible teaching sessions. They are open to all gender, race and belief. We continued with our goal of building strong and happy families paying special attention to our youth. We continue to have global impact due to our online services

TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

- **Outreach Programmes:** Triumphant Church International is an integral part of the communities where we have our worship services and beyond eg Essex, London, Birmingham. **We** continued through the Year with the Christmas Angels project which is a project to help the underprivileged at Christmas time with whole Turkey and other groceries and activities. It continues to be a welcome project in these communities. All community programmes are open to all gender, race and beliefs.
- **Missionary/ Missions work:** Our Missionary work entails the propagation of the gospel according to the Holy Bible and outreach projects in England and other countries. Missions work entails support we provide to other charities to enable them help the disadvantaged plus Our outreach programmes stretched to Nigeria, Ghana, South Africa and Europe.

Our outreaches to less privileged children and widows in Africa continued in the year
- **Media Ministry:** A strong feature in our operation as a church is our Media Ministry which delivers spiritual, topical and developmental preaching through the social media platforms and other media to publicise the work of the Church and to reach a wider community.
- **Annual Programme and Conferences:** These themed programmes conferences aimed at developing and educating members of the church and the general public on various issues which are practical and relevant to their lives and will benefit the society at large. Major conferences were planned for children, youth, women, men and families all addressing issues that are relevant to these specific groups of people.
- **Training:** This entails the local and international training of members to be effective in their ministry, life skills, citizenship skills and family enhancement training. This extends also to training conducted for members of the community who are not necessarily members of Triumphant Church International.

5. ACHIEVEMENT AND PERFORMANCE

REVIEW OF ACTIVITIES FOR THE YEAR

Our focus for some years running has been the health and well being of families within the Church and our communities plus our missionary fields outside the country, seeing that we have many young and thriving families within the Church. And so most activities have been targeted around empowering families, children, single parents, etc and empowering them spiritually, physically, materially, psychologically etc.

We use this opportunity to thank all members who have consistently support the Church in providing in house services to our members an d services to our community through the year ending 31st March 2024.

Below is a summary of the main activities undertaken in relation to the objects listed above.

TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

○ **ANNUAL PROGRAMME AND CONFERENCES:**

Aside our regular weekly services on Wednesdays, Fridays and Sundays which have been hybrid services, (Online on Youtube and on site in Church), we have intentionally continued with our morning and evening prayers on zoom, concentrating on prayers for Revival across the Nations, Family, marriages, business empowerment, Youth and children matters arising.

We held the monthly training meeting for all volunteers who serve in Pastoral, Ministerial and Leadership capacity. All our annual conferences were held with focus on empowering our church members and the members of the community.

2023/ 2024 was a very busy year for the Church. With the excitement of moving from our old Church building to the New Church location, we also had to mobilise members for moving boxes acquired over 16 years of worshipping at the old worship centre.

RENOVATION OF NEW BUILDING

Major renovation work was completed at the new venue where for months we had to worship in one of the smaller rooms whilst the main worship room was completed. The excitement of being in a New Place helped everyone to bear the inconvenience of the repairs and movements

BUILDING DEDICATION CEREMONY

We celebrated over many days in May 2023 with Keynote speakers and music ministers. There was appreciation ceremony to thank our volunteers for their dedication and commitment to the Church through the years. And events to celebrate the Full payment of our mortgage to Barclays Bank.

This was truly a season of celebration for the Church.

6. FINANCIAL REVIEW

○ **Income**

- During the year to March 31st 2024 the income of the church was £293,019 compared to £2,851,157 as at March 31st 2023.

○ **Expenditure**

- Total Expenditure was £422,986 Total expenditure consists of Direct Charitable expenditure £417,741 and Governance cost of £5,245 Substantial part of the expenditure in the year is related to major refurbishment of the new building acquired and church equipment.

TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Excess of Income over expenditure

- There was an excess Expenditure over income of £129,968 compared to an excess of Income over Expenditure of £2,490,352 the year 31st March 2023. This was due to disposal of 136 West Green Road, Tottenham, London, N15 5AD with a profit and acquisition of 36 Chislehurst Road, Orpington Kent BR6 3DG and substantial refurbishment of the building was done plus celebration of the building dedication. (See above explanations)
- Please refer to the accounts for the full details of the financial statements for the year ended 31st March 2024.

INVESTMENT POLICY

There are no restrictions on the church's power to invest hence any unrestricted and restricted funds may be invested in any type of investment. The Trustees have the power to invest in such investments as they see fit. They will however endeavour to invest in low and medium risk investment with a view to ensuring the return on investment is above inflation rate averaged over a five- year period.

FULL PAYMENT OF MORTGAGE AND NEW PROPERTY

We are glad to announce that on 8th December 2022, Triumphant Church International paid off the mortgage on our property at 136 West Green Road, N15 5AD.

On same day the Church made full payment for our new property at 36 Chislehurst Road, Orpington Kent BR6 3DG.

We give all Glory to God.

RESERVES POLICY

We are starting to look at keeping reserves to enable us look at purchasing properties for one more of our branches that use rented property.

RISK MANAGEMENT

- The trustees actively review the risks, including financial risk, which the church faces on a regular basis. They have assessed the major financial risks which the church is exposed to as those related to downward turn in income of the church. The Trustees are satisfied that monitoring attendance, the health of the church and the expenditure and accounts and the regular review of the controls over key financial systems will ensure this significant risk is mitigated.
- The Trustees maintain and review a "Risk Register" of the financial, operational and business risks.

TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

STATEMENT OF TRUSTEES RESPONSIBILITY

Charity Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end and of its incoming resources and resources expended for that year. In preparing those financial statements the trustees are required to:

- ❑ select suitable accounting policies and apply them consistently:
- ❑ make judgements and estimates that are reasonable and prudent
- ❑ Prepare the financial statements on the ongoing concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for: keeping proper accounting records, disclosing the financial position of the charity with reasonable accuracy and ensuring that the financial statement comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

OUTREACHES

The Church continued to express itself through outreaches to the community and Missions in fulfilment of the Church Objective

In addition to our outreach programmes for Church members, missions nationally and internationally, we continued with the annual Christmas Angels project in our Headquarters Church and the branches supporting families in need at Christmas time.

Signed on behalf of the Board of Trustees by Pastor Marjorie Esomowe (Jan 31, 2025 15:23 GMT)

PRINT NAME: **Pastor Marjorie Esomowe**

DATE: **Jan 31, 2025**

Appreciation

- The board of Trustees and Senior Pastors wish to express special thanks to all the pastors, ministers, leaders, church voluntary workers and members of Triumphant Church International for their unflinching support to the ministry. This has been a very challenging year for us all but the most victorious year as well because we can truly say “ Thus Far has the Lord brought us” Our labour of love will not be in vain IN Jesus mighty name. Amen.

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted Funds £	Restrcted Funds £	TOTAL 2023/24 £	TOTAL 2022/23 £
INCOME AND ENDOWMENTS FROM:					
Donations and Legacies	3a	290,622	0	290,622	263,951
Raising Funds	3b	0	0	0	5,141
Investments	3c	2,397	0	2,397	192
Charitable Activities		0	0	0	0
Profit on sale of building	2	0	0	0	2,581,874
Other		0	0	0	0
TOTAL INCOME		293,019	0	293,019	2,851,157
EXPENDITURE ON:					
Charitable Activities	4a	421,299		421,299	360,805
Other	4b	1,687		1,687	0
TOTAL EXPENDITURE		422,986	0	422,986	360,805
NET INCOME/EXPENDITURE		(129,968)	0	(129,968)	2,490,352
Transfers between funds	5	0	0	0	0
Other recognised gains and losses:					
Revaluation adjustments	2	0	0	0	(1,970,000)
NET MOVEMENT IN FUNDS		(129,968)	0	(129,968)	520,352
Reconciliation of funds:					
Total Funds Brought Forward		2,901,076	1,595	2,902,671	2,382,319
TOTAL FUNDS CARRIED FORWARD		2,771,109	1,595	2,772,704	2,902,671

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 9 to 15 form part of these financial statements.

**FINANCIAL STATEMENTS
AS AT 31 MARCH 2024**

	Notes	Unrestricted Funds £	Restrctied Funds £	31 Mar 2024 TOTAL £	31 Mar 2023 TOTAL £
Fixed Assets					
Tangible assets	2	2,491,169	0	2,491,169	2,315,113
Current Assets					
Debtors	8	43,005		43,005	48,232
Cash at bank and in hand	7	261,407	1,595	263,002	614,327
Total Current Assets		<u>304,412</u>	<u>1,595</u>	<u>306,007</u>	<u>662,560</u>
Creditors amount falling due within one year	9	24,473	0	24,473	75,002
TOTAL ASSETS less current liabilities		279,939	1,595	281,534	587,558
Creditors: amounts falling due more than one year	10	0	0	0	0
NET ASSETS		<u>2,771,108</u>	<u>1,595</u>	<u>2,772,703</u>	<u>2,902,671</u>
Funds of the Charity					
General Funds		2,771,108	0	2,771,108	2,901,076
Designated Funds	6	0	0	0	0
Restricted Funds	5	0	1,595	1,595	1,595
Total Funds		<u>2,771,108</u>	<u>1,595</u>	<u>2,772,703</u>	<u>2,902,671</u>

Approved by the Trustees on Jan 31, 2025 and

Signed by Pastor Marjorie Esomowei (Jan 31, 2025 15:23 GMT)

Trustee

PRINT NAME: Pastor Marjorie Esomowei

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

Basis of preparation:

The financial statements of the charity have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (Charities SORP FRSE) (effective 1 January 2015) and applicable accounting standards.

1. ACCOUNTING POLICIES

Income

Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees believe it is probable they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Income with related expenditure

Where income has related expenditure (as with fundraising or contract income) the income and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax reclaims on Donations and Gifts

Income from tax reclaims are included in the SOFA during the same period as the gift to which they relate.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as income when receivable.

Donated Services and Facilities

These are only included in income (with an equivalent amount in expenditure) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Investment Income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure and liabilities

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Changes in Accounting policies and previous accounts

The charity has opted to follow the SORP (FRSSE) for the financial year ending 31 March 2016. The comparative figures have been restated to reflect the requirements of Charity reporting. There is no effect on the results for the year ended 31 March 2016 or the net assets at 31 March 2016.

Assets

Tangible fixed assets for use by the charity

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a straight line basis over their estimated useful lives. The rates applied per annum are as follows:

Fixtures, Fittings and Equipment	20%
Plant and equipment	20%
Motor vehicles	20%

No depreciation is charged to freehold property as the property is maintained to such a standard that the estimated residual value is not less than cost.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

2. TANGIBLE FIXED ASSETS

		Unrestricted Land and Building £	Unrestricted Plant & Machinery £	Unrestricted Fixtures & Fittings £	Unrestricted Motor Vehicles £	TOTAL £
Cost	01-Apr-23	2,219,788	51,428	1,701	50,366	2,323,283
Refurbishment		108,430				108,430
Additions			84,950	5,521		90,471
Disposal						0
Cost at	31-Mar-24	2,328,218	136,378	7,222	50,366	2,522,184
Depreciation	01-Apr-23	0	3,951	1,701	2,518	8,170
Disposal						0
Charge			11,806	966	10,073	22,845
Depreciation	31-Mar-24	0	15,757	2,667	12,591	31,015
Net book Value	31-Mar-24	2,328,218	120,621	4,555	37,775	2,491,169
Net book Value	31-Mar-23	2,219,788	47,477	0	47,848	2,315,113

Fixed assets are used for charitable purposes.

36 Chislehurst Road was acquired at a cost of £2,150,650 and the building was undergoing refurbishment, as at 31 March 2024 £108,430 was expended.

3. Income

	Unrestricted Funds £	Restrcted Funds £	31 Mar 2023 TOTAL £	31 Mar 2022 TOTAL £
a) Donation and Legacies				
Bursary			0	0
Gift aid tax recoverable	43,005		43,005	30,764
Offerings and donations	247,616		247,616	241,508
	290,622	0	290,622	272,272
b) Raising Funds				
Rent Received	0	0	0	14,490
	0	0	0	14,490
b) Investments				
Profit on sale of building	0		0	2,581,874
Bank Interest	2,397	0	2,397	31
	2,397	0	2,397	2,581,905

4. EXPENDITURE

	Unrestricted Funds £	Restrcted Funds £	31 Mar 2024 TOTAL £	31 Mar 2023 TOTAL £
a) Charitable Activities Management:				
Management				
Gross salary and employers NI	84,020	0	84,020	87,672
Church activities:				
Church services, outreach & honoraria	57,560	0	57,560	54,970
Community projects	18,076	0	18,076	10,456
Conferences and events	44,670	0	44,670	25,944
Gifts and donations	20,817	0	20,817	11,493
Media Ministry	27,472	0	27,472	12,876
Ministerial Welfare	0	0	0	0
Missions	29,896	0	29,896	20,898
Musicians and music licences	20,830	0	20,830	14,350
Prayer Retreat Mens Camp	0	0	0	0
Trading and Christian Resources	0	0	0	0
Volunteers expenses	7,848	0	7,848	5,368
Office and support costs:				
Administration and office expenses	4,270	0	4,270	5,784
Bank and Finance charges	2,672	0	2,672	3,656
IT Support and Website Management	7,307	0	7,307	4,186
Mortgage Interest	0	0	0	18,662
Printing, postage and stationery	14,159	0	14,159	12,082
Professional subscriptions and training	0	0	0	0
Telephone and Internet	8,809	0	8,809	9,032
Transport and motor	14,255	0	14,255	13,169
Premises costs:				
Depreciation	22,845	0	22,845	2,518
Professional Fees	0	0	0	4,823
Insurance	3,129	0	3,129	3,670
Light & Heat, Rent and Rates	20,122	0	20,122	10,713
Repairs and maintenance	7,299	0	7,299	23,279
Governance costs:				
Independent examination fees	2,400	0	2,400	2,400
Accountancy and Bookkeeping Fees	2,845	0	2,845	2,805
	421,299	0	421,299	360,805
b) Other				
Sundry expenses	1,687	0	1,687	0
	1,687	0	1,687	0

5. RESTRICTED FUNDS

	Balance 01-Apr-23 £	Income £	Expenditure £	Balance 31-Mar-24 £
Wisdom for Women Internatinal	1,595	0	0	1,595
	1,595	0	0	1,595

6. DESIGNATED FUNDS

They are no designated funds

7. CASH AT BANK AND IN HAND

	Unrestricted Funds £	Restrcted Funds £	31 Mar 2024 TOTAL £	31 Mar 2023 TOTAL £
Current Accounts	261,407	1,595	263,002	88,123
Cash in Hand	0		0	0
	261,407	1,595	263,002	88,123

8. DEBTORS AND PREPAYMENTS

	Unrestricted Funds £	Restrcted Funds £	31 Mar 2024 TOTAL £	31 Mar 2023 TOTAL £
Other Debtors	0	0	0	1,113
Trade Debtor	43,005	0	43,005	47,119
	43,005	0	43,005	48,232

9. CREDITORS ACCRUALS AND DEFERRED INCOME: AMOUNT FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Restrcted Funds £	31 Mar 2024 TOTAL £	31 Mar 2023 TOTAL £
Bank loans and overdrafts	0	0	0	0
Other Creditors	2,899		2,899	1,383
Trade Creditors	0		0	37,634
Taxation and Social Security Accruals	12,044	0	12,044	26,206
	9,530	0	9,530	9,780
	24,473	0	24,473	75,002

10. CREDITORS ACCRUALS AND DEFERRED INCOME: AMOUNT FALLING DUE AFTER MORE ONE YEAR

They are no loans or creditors more than one year.

11. SECURED DEBTS

They are no secured debts.

The mortgage was fully paid off from the proceed of the sale on 7th December 2022.

12. STAFF

Two employee served during the year and in the year 31 March 2024.

13. TRUSTEES AND OTHER RELATED PARTIES

Expenses:

Expenses paid to trustees related to reimbursement of purchases made on behalf of the church, routine church expenses, repairs, travel and motor expenses.

	2023/23	2021/22
Number of Trustees who were paid expenses	2	2

The Board of Trustees confirm that the Trustees expenses were reimbursed and received the following salary:

Wages and Salaries:

	2023/24	2022/23
Number of Trustees who were paid a salary	2	2
Total amount paid	£79,250	£81,717

The Board of Trustees confirm that no other payments were made to trustees or any persons connected with them during this financial period. The Trustees also confirm that no material transaction took place between the organisation and a trustee or any person connected with them.

14. PUBLIC INTEREST

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

15. EXAMINER'S NOTE

This set of accounts has been prepared using records, invoices and payments provided by the trustee of the charity.

The charity has engaged an inhouse accounts administrator and procedures has been implemented to produce accounts as per SORP requirements.

The charity has started to implement proper financial controls and is continuing in implementing those controls including protocols for identifying all payments to Trustees to meet SORP disclosure requirements.

The charity faced challenges from the cost of living crisis. As mentioned in Trustee report, the charity took all the necessary steps to cut cost and to help community.

TRIUMPHANT CHURCH INTERNATIONAL - DESTINY MINISTRIES

England & Wales - Charity number 1083660

Accounts

TRIUMPHANT CHURCH INTERNATIONAL
(DESTINY MINISTRIES)
ANNUAL REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR
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31ST MARCH 2023
CHARITY REGISTRATION No: 1083660

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START OF FINANCIAL YEAR	1 April 2022
END OF FINANCIAL YEAR	31st March 2023
TRUSTEES AT 31 MARCH 2023	Pastor Clement Esomowe Pastor Marjorie Esomowe Mr Samson Ogunjimi Ms Margaret O T Olojo

The existing trustees appoint any new trustees following the provisions laid out in the organisation's governing instrument.

GOVERNING INSTRUMENT	Constitution and Trust Deed
OBJECTS	To advance the Christian faith in accordance with the Statement of Faith to pursue such other charitable activities as the Trustee shall from time to time see fit.
CORRESPONDENCE ADDRESS	36 Chislehurst Road Orpington BR6 0DG
PRIMARY BANKERS	Barclays Bank Plc 5 The North Colonnade Canary Wharf London E14 4BB
INDEPENDENT EXAMINER	Eazitax Limited Unit 6, Buckingham Court Rectory Lane Loughton Essex IG10 2QZ

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the Trustees of Triumphant Church International on the accounts for the year ended 31st March 2023 set out on pages 8 to 15.

Respective responsibilities of trustees and examiner

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act);
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Act); and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's qualified statement:

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Eazitax Limited

Unit 6, Buckingham Court

Rectory Lane

Loughton, Essex

IG10 2QZ

Signed by:



Dated: 12th July 2024

**TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

1. INTRODUCTION

This report by the Trustees to the members of Triumphant Church International (Destiny Ministries) and the attached accounts cover the year ended 31st March 2023. The accounts have been prepared by Eazitax Limited

2. REFERENCE AND ADMINISTRATIVE INFORMATION

Triumphant Church International (the Church or TCI) is a registered Charity under the terms of the Charities Act 1983 Charity Number 1083660.

THE CHURCH PRINCIPAL OFFICE AND WORSHIP PLACE IS:

**36 Chislehurst Road
Orpington
BR6 0DG**

TRUSTEES WHO SERVED DURING THE YEAR ARE:

Reverend Clement Esomowe
Reverend Marjorie Esomowe
Mr Samson Ogunjimi
Ms Margaret O T Olojo

3. STRUCTURE, GOVERNANCE AND MANAGEMENT

The activities of the Trustees are governed by the trust deed which was approved in 1999 and updated in 2004 and updated in 2017.

The principal objects of the church remain as described in the Trust Deed: To advance the Christian faith and to pursue such other charitable activities, as the Trustees shall from time to time deem fit.

OBJECTIVES AND ACTIVITIES

In order to achieve the objects of the Church, the Trustees have continued to carry on the objects of the church as stated above:

These objects are embodied in our **six (6)** main areas of operation

- **Spiritual and Vibrant weekly services:** These services characterized by prayers, praise, worship and bible teaching sessions. They are open to all gender, race and belief. We continued with our goal of building strong and happy families paying special attention to our youth. We continue to have global impact due to our online services

TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

- **Outreach Programmes:** Triumphant Church International is an integral part of the communities where we have our worship services and beyond eg Essex, London, Birmingham. **We** continued through the Year with the Christmas Angels project which is a project to help the underprivileged at Christmas time with whole Turkey and other groceries and activities. It continues to be a welcome project in these communities. All community programmes are open to all gender, race and beliefs.
- **Missionary/ Missions work:** Our Missionary work entails the propagation of the gospel according to the Holy Bible and outreach projects in England and other countries. Missions work entails support we provide to other charities to enable them help the disadvantaged plus Our outreach programmes stretched to Nigeria, Ghana, South Africa and Europe.
Our outreaches to less privileged children and widows in Africa continued in the year
- **Media Ministry:** A strong feature in our operation as a church is our Media Ministry which delivers spiritual, topical and developmental preaching through the social media platforms and other media to publicise the work of the Church and to reach a wider community.
- **Annual Programme and Conferences:** These themed programmes conferences aimed at developing and educating members of the church and the general public on various issues which are practical and relevant to their lives and will benefit the society at large. Major conferences were planned for children, youth, women, men and families all addressing issues that are relevant to these specific groups of people.
- **Training:** This entails the local and international training of members to be effective in their ministry, life skills, citizenship skills and family enhancement training. This extends also to training conducted for members of the community who are not necessarily members of Triumphant Church International.

5. ACHIEVEMENT AND PERFORMANCE

REVIEW OF ACTIVITIES FOR THE YEAR

Our focus for some years running has been the health and well being of families within the Church and our communities plus our missionary fields outside the country, seeing that we have many young and thriving families within the Church. And so most activities have been targeted around empowering families, children, single parents, etc and empowering them spiritually, physically, materially, psychologically etc.

TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Below is a summary of the main activities undertaken in relation to the objects listed above.

○ **ANNUAL PROGRAMME AND CONFERENCES:**

We are doing everything to ensure that we thrive as a Church in the New Normal

- Dominion 2022 held in August 2022. It was a hybrid conference
 - Mother's day service held in March 2022 being targeted at Women in the community. It was hybrid to ensure we reach our global audience.
 - There was a Men's conference held @ father's day with the intention to raise honourable men in the community who can be role models in the community and also to their families. It was online
 - The hybrid Women's retreat held in January 2023
 - Family seminars to mark the valentine week were held.
 - Youth and children activities were moved online on zoom and activities were structured to enable the young people understand the situation of the world as a result of the covid.
- The UK branches held the outreaches to families and young people also
- **TRAINING:**
- Our monthly leadership seminars continued through the year

6. FINANCIAL REVIEW

○ **Income**

- During the year to March 31st 2023 the income of the church was £2,851,157 compared to 286,769 as at March 31st 2022

○ **Expenditure**

- Total Expenditure was £360,805 Total expenditure consists of Direct Charitable expenditure £310,596 and Governance cost of £5,205 Substantial part of the expenditure in the year is related to Mortgage payment, evangelism, missions and refurbishment of the new building acquired.

Excess of Income over expenditure

- There was an excess income over Expenditure of £2,490,352 compared to an excess of Income over Expenditure of £23,947 the year 31st March 2022. This was due to disposal of 136 West Green Road, Tottenham, London, N15 5AD with a profit.
- Please refer to the accounts for the full details of the financial statements for the year ended 31st March 2023.

TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

○ **INVESTMENT POLICY**

There are no restrictions on the church's power to invest hence any unrestricted and restricted funds may be invested in any type of investment. The Trustees have the power to invest in such investments as they see fit. They will however endeavour to invest in low and medium risk investment with a view to ensuring the return on investment is above inflation rate averaged over a five- year period.

● **FULL PAYMENT OF MORTGAGE AND NEW PROPERTY**

We are glad to announce that on 8th December 2022, Triumphant Church International paid off the mortgage on our property at 136 West Green Road, N15 5AD.

On same day the Church made full payment for our new property at 36 Chislehurst Road, Orpington Kent BR6 3DG.

We give all Glory to God.

RESERVES POLICY

- We are starting to look at keeping reserves to enable us look at purchasing properties for one more of our branches that use rented property.

RISK MANAGEMENT

- The trustees actively review the risks, including financial risk, which the church faces on a regular basis. They have assessed the major financial risks which the church is exposed to as those related to downward turn in income of the church. The Trustees are satisfied that monitoring attendance, the health of the church and the expenditure and accounts and the regular review of the controls over key financial systems will ensure this significant risk is mitigated.
- The Trustees maintain and review a "Risk Register" of the financial, operational and business risks.

STATEMENT OF TRUSTEES RESPONSIBILITY

Charity Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end and of its incoming resources and resources expended for that year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently:
- make judgements and estimates that are reasonable and prudent

TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

- Prepare the financial statements on the ongoing concern basis unless it is inappropriate to presume that the charity will continue in operation.


The trustees are responsible for: keeping proper accounting records, disclosing the financial position of the charity with reasonable accuracy and ensuring that the financial statement comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

COVID 19

We thought to mention this to the annual report for the 2022 account. Covid19 affected the Church in numerous ways, key amongst all was the fact that due to lockdown and Government Stay Home instructions, church members have not had the total freedom of worshipping together physically, praying together physically and receiving the face to face support that many have enjoyed for years. As Pastors of the Church, counselling, prayers, of members was always paramount and not being able to do that face to face, for these number of months has been a major issue.

However despite the regulations, we managed under strict compliance to policies of masking, social distancing and sanitizing etc to do the following community and member programmes

1. We set up Welfare Funds where members, their families and members of the community could access without too much probing for their basic needs of feeding, electricity and gas bills.
2. We continued to run our Five Loaves Food bank and served our community all through the pandemic and lockdown
3. We supported the elderly and sick within our community with shopping
4. We continued our Christmas Angels serving over 270 families in London and Basildon Essex with Whole Turkeys, Christmas groceries and gifts.
5. Members of our community mentioned Triumphant Church International to the BBC Songs of Praise team who came to film our Christmas outreach to our community.

Signed on behalf of the Board of Trustees by  Pastor Clement Esomowe (Jul 12, 2024 18:46 GMT+3)

PRINT NAME: **Pastor Clement Esomowe**

DATE: **Jul 12, 2024**

Appreciation

- The board of Trustees and Senior Pastors wish to express special thanks to all the pastors, ministers, leaders, church voluntary workers and members of Triumphant Church International for their unflinching support to the ministry. This has been a very challenging year for us all but the most victorious year as well because we can truly say “ Thus Far has the Lord brought us” Our labour of love will not be in vain IN Jesus mighty name. Amen.

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted Funds £	Restrctied Funds £	TOTAL 2022/23 £	TOTAL 2021/22 £
INCOME AND ENDOWMENTS FROM:					
Donations and Legacies	3a	263,951	0	263,951	272,272
Raising Funds	3b	5,141	0	5,141	14,490
Investments	3c	192	0	192	6
Charitable Activities			0	0	0
Profit on sale of building	2	2,581,874		2,581,874	0
Other			0	0	0
TOTAL INCOME		2,851,157	0	2,851,157	286,769
EXPENDITURE ON:					
Charitable Activities	4a	360,805		360,805	262,822
Other	4b	0		0	0
TOTAL EXPENDITURE		360,805	0	360,805	262,822
NET INCOME/EXPENDITURE		2,490,352	0	2,490,352	23,947
Transfers between funds	5	0	0	0	0
Other recognised gains and losses:					
Revaluation adjustments	2	(1,970,000)	0	(1,970,000)	0
NET MOVEMENT IN FUNDS		520,352	0	520,352	23,947
Reconciliation of funds:					
Total Funds Brought Forward		2,380,724	1,595	2,382,319	2,358,372
TOTAL FUNDS CARRIED FORWARD		2,901,076	1,595	2,902,671	2,382,319

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 9 to 15 form part of these financial statements.

**FINANCIAL STATEMENTS
AS AT 31 MARCH 2023**

	Notes	Unrestricted Funds £	Restrctied Funds £	31 Mar 2023 TOTAL £	31 Mar 2022 TOTAL £
Fixed Assets					
Tangible assets	2	2,315,113	0	2,315,113	2,870,000
Current Assets					
Debtors	8	48,232		48,232	30,166
Cash at bank and in hand	7	612,732	1,595	614,327	88,123
Total Current Assets		660,965	1,595	662,560	118,289
Creditors amount falling due within one year	9	75,002	0	75,002	81,012
TOTAL ASSETS less current liabilities		585,963	1,595	587,558	37,277
Creditors: amounts falling due more than one year	10	0	0	0	524,958
NET ASSETS		2,901,076	1,595	2,902,671	2,382,319
Funds of the Charity					
General Funds		2,901,076	0	2,901,076	2,380,724
Designated Funds	6	0	0	0	0
Restricted Funds	5	0	1,595	1,595	1,595
Total Funds		2,901,076	1,595	2,902,671	2,382,319

Approved by the Trustees on J u l . 1 2 , 2 0 2 4 and

Signed by 
P. asp. / Pastor Clement Esomowei / Jul 12, 2024 / 18:46 GMT+1

Trustee

PRINT NAME: Pastor Clement Esomowei

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

Basis of preparation:

The financial statements of the charity have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (Charities SORP FRSSE) (effective 1 January 2015) and applicable accounting standards.

1. ACCOUNTING POLICIES

Income

Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees believe it is probable they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Income with related expenditure

Where income has related expenditure (as with fundraising or contract income) the income and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax reclaims on Donations and Gifts

Income from tax reclaims are included in the SOFA during the same period as the gift to which they relate.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as income when receivable.

Donated Services and Facilities

These are only included in income (with an equivalent amount in expenditure) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

Investment Income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure and liabilities

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Changes in Accounting policies and previous accounts

The charity has opted to follow the SORP (FRSSE) for the financial year ending 31 March 2016. The comparative figures have been restated to reflect the requirements of Charity reporting. There is no effect on the results for the year ended 31 March 2016 or the net assets at 31 March 2016.

Assets

Tangible fixed assets for use by the charity

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a straight line basis over their estimated useful lives. The rates applied per annum are as follows:

Fixtures, Fittings and Equipment	20%
Plant and equipment	20%
Motor vehicles	20%

No depreciation is charged to freehold property as the property is maintained to such a standard that the estimated residual value is not less than cost.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

2. TANGIBLE FIXED ASSETS

		Unrestricted Land and Building £	Unrestricted Plant & Machinery £	Unrestricted Fixtures & Fittings £	Unrestricted Motor Vehicles £	TOTAL £
Cost	01-Apr-22	2,870,000	3,951	1,701	7,840	2,883,492
Revaluation		0	47,477			47,477
Additions		2,219,788			50,366	2,270,154
Disposal		-2,870,000			(7,840)	-2,877,840
Cost at	31-Mar-23	2,219,788	51,428	1,701	50,366	2,323,283
Depreciation	01-Apr-22	0	3,951	1,701	7,840	13,492
Disposal					(7,840)	-7,840
Charge					2,518	2,518
Depreciation	31-Mar-23	0	3,951	1,701	2,518	8,170
Net book Value	31-Mar-23	2,219,788	47,477	0	47,848	2,315,113
Net book Value	31-Mar-22	2,219,788	0	0	0	2,219,788

Fixed assets are used for charitable purposes.

136 West Green Road, London N15 5AD was sold on 7 December 2022. At 10th August 2020 the property had a market value of £2.870 million and was reflected in 2021 financial statements with revaluation reserve of £1.87m. The profit on the sale of 136 West Green Road was £2,581,874.

From the proceed of the sale, 36 Chislehurst Road was acquired at a cost of £2,150,650 and the building was undergoing refurbishment, as at 31 March 2023 £69,140 was expended.

3. Income

	Unrestricted Funds £	Restrctited Funds £	31 Mar 2023 TOTAL £	31 Mar 2022 TOTAL £
a) Donation and Legacies				
Bursary			0	0
Gift aid tax recoverable	47,119		47,119	30,764
Offerings and donations	216,831		216,831	241,508
	263,951	0	263,951	272,272
b) Raising Funds				
Rent Received	5,141	0	5,141	14,490
	5,141	0	5,141	14,490
b) Investments				
Profit on sale of building	2,581,874		2,581,874	0
Bank Interest	192	0	192	31
	2,582,065	0	2,582,065	31

4. EXPENDITURE

	Unrestricted Funds £	Restrcted Funds £	31 Mar 2023 TOTAL £	31 Mar 2022 TOTAL £
a) Charitable Activities Management:				
Management				
Gross salary and employers NI	87,672	0	87,672	35,502
Church activities:				
Church services, outreach & honoraria	54,970	0	54,970	52,218
Community projects	10,456	0	10,456	10,984
Conferences and events	25,944	0	25,944	22,370
Gifts and donations	11,493	0	11,493	11,304
Media Ministry	12,876	0	12,876	12,291
Ministerial Welfare	0	0	0	0
Missions	20,898	0	20,898	20,240
Musicians and music licences	14,350	0	14,350	14,844
Prayer Retreat Mens Camp	0	0	0	0
Trading and Christian Resources	0	0	0	0
Volunteers expenses	5,368	0	5,368	0
Office and support costs:				
Administration and office expenses	5,784	0	5,784	3,662
Bank and Finance charges	3,656	0	3,656	3,742
IT Support and Website Management	4,186	0	4,186	3,859
Mortgage Interest	18,662	0	18,662	18,054
Printing, postage and stationery	12,082	0	12,082	4,318
Professional subscriptions and training	0	0	0	0
Telephone and Internet	9,032	0	9,032	9,414
Transport and motor	13,169	0	13,169	13,926
Premises costs:				
Depreciation	2,518	0	2,518	0
Professional Fees	4,823	0	4,823	0
Insurance	3,670	0	3,670	3,814
Light & Heat, Rent and Rates	10,713	0	10,713	10,995
Repairs and maintenance	23,279	0	23,279	7,204
Governance costs:				
Independent examination fees	2,400	0	2,400	2,160
Accountancy and Bookkeeping Fees	2,805	0	2,805	1,920
	360,805	0	360,805	262,822
b) Other				
Sundry expenses	0	0	0	0
	0	0	0	0

5. RESTRICTED FUNDS

	Balance 01-Apr-22	Income	Expenditure	Balance 31-Mar-23
	£	£	£	£
Wisdom for Women Internatinal	1,595	0	0	1,595
	1,595	0	0	1,595

6. DESIGNATED FUNDS

They are no designated funds

7. CASH AT BANK AND IN HAND

	Unrestricted Funds	Restrctied Funds	31 Mar 2023 TOTAL	31 Mar 2022 TOTAL
	£	£	£	£
Current Accounts	612,732	1,595	614,327	88,123
Cash in Hand	0		0	0
	612,732	1,595	614,327	88,123

8. DEBTORS AND PREPAYMENTS

	Unrestricted Funds	Restrctied Funds	31 Mar 2023 TOTAL	31 Mar 2022 TOTAL
	£	£	£	£
Other Debtors	1,113	0	1,113	0
Trade Debtor	47,119	0	47,119	30,166
	48,232	0	48,232	30,166

9. CREDITORS ACCRUALS AND DEFERRED INCOME: AMOUNT FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds	Restrctied Funds	31 Mar 2023 TOTAL	31 Mar 2022 TOTAL
	£	£	£	£
Bank loans and overdrafts	0	0	0	56,016
Other Creditors	1,383		1,383	1,174
Trade Creditors	37,634		37,634	0
Taxation and Social Security Accruals	26,206	0	26,206	16,143
	9,780		9,780	7,680
	75,002	0	75,002	81,012

10. CREDITORS ACCRUALS AND DEFERRED INCOME: AMOUNT FALLING DUE AFTER MORE ONE YEAR

	Unrestricted Funds £	Restrctied Funds £	31 Mar 2023 TOTAL £	31 Mar 2022 TOTAL £
Bank Loan	0	0	0	524,958
	<u>0</u>	<u>0</u>	<u>0</u>	<u>524,958</u>

11. SECURED DEBTS

The following secured debts are included within creditors:

	31 Mar 2023 TOTAL £	31 Mar 2022 TOTAL £
Bank Loans	0	580,974
	<u>0</u>	<u>580,974</u>

The mortgage was fully paid off from the proceed of the sale on 7th December 2022

12. STAFF

Two employee served during the year and in the year 31 March 2023 one employee served.

13. TRUSTEES AND OTHER RELATED PARTIES

Expenses:

Expenses paid to trustees related to reimbursement of purchases made on behalf of the church, routine church expenses, repairs, travel and motor expenses.

	2022/23	2021/22
Number of Trustees who were paid expenses	2	2

The Board of Trustees confirm that the Trustees received the following reimbursement expenses:

	£
Travel and Transport	692
Motor Vehicle & fuel	1,554
Itunes	60
Subsistence	545
Reimburse office supplies	<u>104</u>
	<u>2,955</u>

Wages and Salaries:

	2022/23	2021/22
Number of Trustees who were paid a salary	2	1
Total amount paid	£81,717	£34,650

The Board of Trustees confirm that no other payments were made to trustees or any persons connected with them during this financial period. The Trustees also confirm that no material transaction took place between the organisation and a trustee or any person connected with them.

14. PUBLIC INTEREST

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

15. EXAMINER'S NOTE

This set of accounts has been prepared using records, invoices and payments provided by the trustee of the charity.

The charity has engaged an inhouse accounts administrator and procedures has been implemented to produce accounts as per SORP requirements.

The charity has started to implement proper financial controls and is continuing in implementing those controls including protocols for identifying all payments to Trustees to meet SORP disclosure requirements.

The charity faced challenges from the Covid 19 pandemic and now cost of living crisis. As mentioned in Trustee report, the charity took all the necessary steps to cut cost.

TRIUMPHANT CHURCH INTERNATIONAL - DESTINY MINISTRIES

England & Wales - Charity number 1083660

Accounts

**TRIUMPHANT CHURCH INTERNATIONAL
(DESTINY MINISTRIES)
ANNUAL REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR
ENDED
31ST MARCH 2022
CHARITY REGISTRATION No: 1083660**

Oscar Fairchild (London) Limited
88 High Street
Billericay
Essex
CM12 9BT

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Page 10	Statement of Financial Activities
Page 11	Financial Statements
Pages 12 to 18	Notes to the Financial Statements

CHARITY NUMBER	1083660 (Registered at the Charity Commission for England and Wales)
START OF FINANCIAL YEAR	1 April 2021
END OF FINANCIAL YEAR	31st March 2022
TRUSTEES AT 31 MARCH 2022	Pastor Clement Esomowe Pastor Marjorie Esomowe Mr Samson Ogunjimi Ms Margaret O T Olojo

The existing trustees appoint any new trustees following the provisions laid out in the organisation's governing instrument.

GOVERNING INSTRUMENT Constitution and Trust Deed adopted 1999 and updated in 2004

OBJECTS To advance the Christian faith in accordance with the Statement of Faith to pursue such other charitable activities as the Trustee shall from time to time see fit.

CORRESPONDENCE ADDRESS 36 Chislehurst Road
Orpington
BR6 0DG

PRIMARY BANKERS Barclays Bank Plc
5 The North Colonnade
Canary Wharf
London
E14 4BB

INDEPENDENT EXAMINER Oscar Fairchild (London) Limited
88 High Street
Billericay
Essex
CM12 9BT

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the Trustees of Triumphant Church International on the accounts for the year ended 31st March 2022 set out on pages 8 to 15.

Respective responsibilities of trustees and examiner

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act);
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Act); and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's qualified statement:

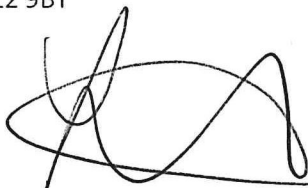
In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Oscar Fairchild (London) Limited
88 High Street
Billericay
Essex
CM12 9BT

Dated: 25.04.23



**TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

1. INTRODUCTION

This report by the Trustees to the members of Triumphant Church International (Destiny Ministries) and the attached accounts cover the year ended 31st March 2022. The accounts have been prepared by Oscar Fairchild (London) Limited

2. REFERENCE AND ADMINISTRATIVE INFORMATION

Triumphant Church International (the Church or TCI) is a registered Charity under the terms of the Charities Act 1983 Charity Number 1083660.

THE CHURCH PRINCIPAL OFFICE AND WORSHIP PLACE IS:

**36 Chislehurst Road
Orpington
BR6 0DG**

TRUSTEES WHO SERVED DURING THE YEAR ARE:

Pastor Clement Esomowe
Pastor Marjorie Esomowe
Mr Samson Ogunjimi
Ms Margaret O T Olojo

3. STRUCTURE, GOVERNANCE AND MANAGEMENT

The activities of the Trustees are governed by the trust deed which was approved in 1999 and updated in 2004 and updated in 2017.

The principal objects of the church remain as described in the Trust Deed: To advance the Christian faith and to pursue such other charitable activities, as the Trustees shall from time to time deem fit.

OBJECTIVES AND ACTIVITIES

In order to achieve the objects of the Church, the Trustees have continued to carry on the objects of the church as stated above:

These objects are embodied in our **six (6)** main areas of operation

- **Spiritual and Vibrant weekly services:** These services characterized by prayers, praise, worship and bible teaching sessions. They are open to all gender, race and belief. We continued with our goal of building strong and happy families paying special attention to our youth. The Lockdown enabled us to enhance our online Church services reaching many across the Continents and enhancing our children and youth outreaches.

TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

- **Outreach Programmes:** Triumphant Church International is an integral part of the communities where we have our worship services and beyond eg Essex, London, Birmingham. **We** continued through the Year with the Christmas Angels project which is a project to help the underprivileged at Christmas time with whole Turkey and other groceries and activities. It continues to be a welcome project in these communities. All community programmes are open to all gender, race and beliefs.

Despite the lockdown we continued with our Foodbank serving our community and at Christmas we continued with our Christmas Angel project in Essex and London

Missionary/ Missions work: Our Missionary work entails the propagation of the gospel according to the Holy Bible and outreach projects in England and other countries. Missions work entails support we provide to other charities to enable them help the disadvantaged plus Our outreach programmes stretched to Nigeria, Ghana, South Africa and Europe.

Our outreaches to less privileged children and widows in Africa continued in the year

- **Media Ministry:** A strong feature in our operation as a church is our Media Ministry which delivers spiritual, topical and developmental preaching through the social media platforms and other media to publicise the work of the Church and to reach a wider community.
- **Annual Programme and Conferences:** These themed programmes conferences aimed at developing and educating members of the church and the general public on various issues which are practical and relevant to their lives and will benefit the society at large. Major conferences were planned for children, youth, women, men and families all addressing issues that are relevant to these specific groups of people.
- **Training:** This entails the local and international training of members to be effective in their ministry, life skills, citizenship skills and family enhancement training. This extends also to training conducted for members of the community who are not necessarily members of Triumphant Church International.

5. ACHIEVEMENT AND PERFORMANCE

REVIEW OF ACTIVITIES FOR THE YEAR

Our focus for some years running has been the health and well being of families within the Church and our communities plus our missionary fields outside the country, seeing that we have many young and thriving families within the Church. And so most activities have been targeted around empowering families, children, single parents, etc and empowering them spiritually, physically, materially, psychologically etc.

TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Below is a summary of the main activities undertaken in relation to the objects listed above.

○ **ANNUAL PROGRAMME AND CONFERENCES:**

The Church adapted well in response to the new normal during the covid restriction period in compliance to government regulations and most services and conferences were held online on zoom, facebook and youtube

- Dominion 2021 held in August 2021. It was a hybrid conference
- Mother's day service held in March 2021 being targeted at Women in the community. It was entirely online enabling us to reach families in other countries.
- Women's leadership conference and Women Conference held online due to pandemic
- There was a Men's conference held for two days @ father's day with the intention to raise honourable men in the community who can be role models in the community and also to their families. It was online
- Women's retreat held in January 2022 online for three days
- Family seminars to mark the valentine week were held in February 2020.
- Youth and children activities were moved online on zoom and activities were structured to enable the young people understand the situation of the world as a result of the covid.

○ The UK branches held the outreaches to families and young people also

○ **TRAINING:**

- Our monthly leadership seminars continued through the year

6. FINANCIAL REVIEW

○ **Income**

- During the year to March 31st 2022 the income of the church was £286,769 compared to 270,537 as at March 31st 2021

○ **Expenditure**

- Total Expenditure was £262,822 Total expenditure consists of Direct Charitable expenditure £194,564 and Governance cost of £4,080 Substantial part of the expenditure in the year is related to Mortgage payment, evangelism, and missions

Excess of Income over expenditure

- There was an excess of Income over Expenditure of £23,947 compared to an excess of Income over Expenditure of £75,973 the year 31st March 2021
- Please refer to the accounts for the full details of the financial statements for the year ended 31st March 2022.

TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

○ **INVESTMENT POLICY**

There are no restrictions on the church's power to invest hence any unrestricted and restricted funds may be invested in any type of investment. The Trustees have the power to invest in such investments as they see fit. They will however endeavour to invest in low and

medium risk investment with a view to ensuring the return on investment is above inflation rate averaged over a five- year period.

Barclays bank being the principal financier of the property continues to hold a mortgage account for the church.

RESERVES POLICY

- We are starting to look at keeping reserves to enable us look at purchasing properties for one more of our branches that use rented property.

RISK MANAGEMENT

- The trustees actively review the risks, including financial risk, which the church faces on a regular basis. They have assessed the major financial risks which the church is exposed to as those related to downward turn in income of the church. The Trustees are satisfied that monitoring attendance, the health of the church and the expenditure and accounts and the regular review of the controls over key financial systems will ensure this significant risk is mitigated.
- The Trustees maintain and review a "Risk Register" of the financial, operational and business risks.

STATEMENT OF TRUSTEES RESPONSIBILITY

Charity Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end and of its incoming resources and resources expended for that year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the ongoing concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for: keeping proper accounting records, disclosing the financial position of the charity with reasonable accuracy and ensuring that the financial statement comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

**TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

COVID 19

We thought to mention this to the annual report for the 2022 account. Covid19 affected the Church in numerous ways, key amongst all was the fact that due to lockdown and Government Stay Home instructions, church members have not had the total freedom of worshipping together physically, praying together physically and receiving the face to face support that many have enjoyed for years. As Pastors of the Church, counselling, prayers, of members was always paramount and not being able to do that face to face, for these number of months has been a major issue.


However despite the regulations, we managed under strict compliance to policies of masking, social distancing and sanitizing etc to do the following community and member programmes

1. We set up Welfare Funds where members, their families and members of the community could access without too much probing for their basic needs of feeding, electricity and gas bills.
2. We continued to run our Five Loaves Food bank and served our community all through the pandemic and lockdown
3. We supported the elderly and sick within our community with shopping
4. We continued our Christmas Angels serving over 270 families in London and Basildon Essex with Whole Turkeys, Christmas groceries and gifts.
5. Members of our community mentioned Triumphant Church International to the BBC Songs of Praise team who came to film our Christmas outreach to our community.

Signed on behalf of the Board of Trustees by

PRINT NAME:

DATE:


CLEMENT ESOMDWEI

25.04.23

Appreciation

- The board of Trustees and Senior Pastors wish to express special thanks to all the pastors, ministers, leaders, church voluntary workers and members of Triumphant Church International for their unflinching support to the ministry. This has been a very challenging year for us all but the most victorious year as well because we can truly say " Thus Far has the Lord brought us" Our labour of love will not be in vain IN Jesus mighty name. Amen.

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted Funds £	Restrctied Funds £	TOTAL 2021/22 £	TOTAL 2020/21 £
INCOME AND ENDOWMENTS FROM:					
Donations and Legacies	3a	272,272	0	272,272	258,506
Raising Funds	3b	14,490	0	14,490	12,000
Investments	3c	6	0	6	31
Charitable Activities			0	0	0
Other			0	0	0
TOTAL INCOME		286,769	0	286,769	270,537
EXPENDITURE ON:					
Charitable Activities	4a	262,822		262,822	194,564
Other	4b	0		0	0
TOTAL EXPENDITURE		262,822	0	262,822	194,564
NET INCOME/EXPENDITURE		23,947	0	23,947	75,973
Transfers between funds	5	0	0	0	0
Other recognised gains and losses:					
Gains/losses on the revaluation of fixed assets	2	0	0	0	0
NET MOVEMENT IN FUNDS		23,947	0	23,947	75,973
Reconciliation of funds:					
Total Funds Brought Forward		2,356,777	1,595	2,358,372	2,282,399
TOTAL FUNDS CARRIED FORWARD		2,380,724	1,595	2,382,319	2,358,372

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 9 to 15 form part of these financial statements.

**FINANCIAL STATEMENTS
AS AT 31 MARCH 2022**

	Notes	Unrestricted Funds £	Restrctited Funds £	31 Mar 2022 TOTAL £	31 Mar 2021 TOTAL £
Fixed Assets					
Tangible assets	2	2,870,000	0	2,870,000	2,870,000
Current Assets					
Debtors	8	30,166		30,166	66,888
Cash at bank and in hand	7	86,528	1,595	88,123	85,843
Total Current Assets		116,694	1,595	118,289	152,730
Creditors amount falling due within one year	9	81,012	0	81,012	102,296
TOTAL ASSETS less current liabilities		35,682	1,595	37,277	50,434
Creditors: amounts falling due more than one year	10	524,958	0	524,958	562,062
NET ASSETS		2,380,724	1,595	2,382,319	2,358,372
Funds of the Charity					
General Funds		2,380,724	0	2,380,724	2,356,777
Designated Funds	6	0	0	0	0
Restricted Funds	5	0	1,595	1,595	1,595
Total Funds		2,380,724	1,595	2,382,319	2,358,372

Approved by the Trustees on 25.4.23 and

Signed by
Trustee

PRINT NAME:

CLEMENT EGOMDWEI

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

Basis of preparation:

The financial statements of the charity have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (Charities SORP FRSSE) (effective 1 January 2015) and applicable accounting standards.

1. ACCOUNTING POLICIES

Income

Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees believe it is probable they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Income with related expenditure

Where income has related expenditure (as with fundraising or contract income) the income and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax reclaims on Donations and Gifts

Income from tax reclaims are included in the SOFA during the same period as the gift to which they relate.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as income when receivable.

Donated Services and Facilities

These are only included in income (with an equivalent amount in expenditure) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

Investment Income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure and liabilities

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Changes in Accounting policies and previous accounts

The charity has opted to follow the SORP (FRSSE) for the financial year ending 31 March 2016. The comparative figures have been restated to reflect the requirements of Charity reporting. There is no effect on the results for the year ended 31 March 2016 or the net assets at 31 March 2016.

Assets

Tangible fixed assets for use by the charity

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a straight line basis over their estimated useful lives. The rates applied per annum are as follows:

Fixtures, Fittings and Equipment	20%
Plant and equipment	20%
Motor vehicles	20%

No depreciation is charged to freehold property as the property is maintained to such a standard that the estimated residual value is not less than cost.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

2. TANGIBLE FIXED ASSETS

		Unrestricted Long Leashold £	Unrestricted Plant & Machinery £	Unrestricted Fixtures & Fittings £	Unrestricted Motor Vehicles £	TOTAL £
Cost	01-Apr-21	2,870,000	3,951	1,701	7,840	2,883,492
Revaluation		0				0
Additions						0
Disposal						0
Cost at	31-Mar-22	2,870,000	3,951	1,701	7,840	2,883,492
Depreciation	01-Apr-21	0	3,951	1,701	7,840	13,492
Disposal						0
Charge						0
Depreciation	31-Mar-22	0	3,951	1,701	7,840	13,492
Net book Value	31-Mar-22	2,870,000	0	0	0	2,870,000
Net book Value	31-Mar-21	2,870,000	0	0	0	2,870,000

Fixed assets are used for charitable purposes.

Properties are re-valued on a 5 yearly basis. The valuation was carried out by Copping Joyce Chartered Surveyors. As at 10th August 2020 and in their opinion the market value of the property is at £2.870 million. The property has therefore been revalued in these financial statements.

The annual commitments under non-cancelling operating leases and capital commitments are as follows; 31 March 2022: Nil 31 March 2021: Nil

4. Income

	Unrestricted Funds £	Restrctited Funds £	31 Mar 2022 TOTAL £	31 Mar 2021 TOTAL £
a) Donation and Legacies				
Bursary			0	0
Gift aid tax recoverable	30,764		30,764	41,381
Offerings and donations	241,508		241,508	217,125
	272,272	0	272,272	258,506
b) Raising Funds				
Rent Received	14,490	0	14,490	12,000
	14,490	0	14,490	12,000
b) Investments				
Bank Interest	6	0	6	31
	6	0	6	31

EXPENDITURE

	Unrestricted Funds £	Restrcted Funds £	31 Mar 2022 TOTAL £	31 Mar 2021 TOTAL £
a) Charitable Activities Management:				
Management				
Gross salary and employers NI	35,502	0	35,502	35,502
Church activities:				
Church services, outreach & honoraria	52,218	0	52,218	30,971
Community projects	10,984	0	10,984	3,074
Conferences and events	22,370	0	22,370	11,203
Gifts and donations	11,304	0	11,304	16,664
Media Ministry	12,291	0	12,291	7,753
Ministerial Welfare	0	0	0	0
Missions	20,240	0	20,240	8,085
Musicians and music licences	14,844	0	14,844	8,765
Prayer Retreat Mens Camp	0	0	0	0
Trading and Christian Resources	0	0	0	0
Volunteers expenses	0	0	0	0
Office and support costs:				
Administration and office expenses	3,662	0	3,662	3,802
Bank and Finance charges	3,742	0	3,742	6,271
IT Support and Website Management	3,859	0	3,859	3,548
Mortgage Interest	18,054	0	18,054	19,507
Printing, postage and stationery	4,318	0	4,318	325
Professional subscriptions and training	0	0	0	0
Telephone and Internet	9,414	0	9,414	6,398
Transport and motor	13,926	0	13,926	7,938
Premises costs:				
Depreciation	0	0	0	0
Insurance	3,814	0	3,814	4,596
Light & Heat, Rent and Rates	10,995	0	10,995	10,807
Repairs and maintenance	7,204	0	7,204	3,293
Governance costs:				
Independent examination fees	2,160	0	2,160	3,860
Accountancy and Bookkeeping Fees	1,920	0	1,920	2,203
Professional Fees	0	0	0	0
	262,822	0	262,822	194,564
b) Other				
Sundry expenses	0	0	0	0
	0	0	0	0

5. RESTRICTED FUNDS

	Balance 01-Apr-21 £	Income £	Expenditure £	Balance 31-Mar-22 £
Wisdom for Women Internatinal	1,595	0	0	1,595
	<u>1,595</u>	<u>0</u>	<u>0</u>	<u>1,595</u>

6. DESIGNATED FUNDS

They are no designated funds

7. CASH AT BANK AND IN HAND

	Unrestricted Funds £	Restrctited Funds £	31 Mar 2022 TOTAL £	31 Mar 2021 TOTAL £
Current Accounts	86,528	1,595	88,123	85,843
Cash in Hand	0		0	0
	<u>86,528</u>	<u>1,595</u>	<u>88,123</u>	<u>85,843</u>

8. DEBTORS AND PREPAYMENTS

	Unrestricted Funds £	Restrctited Funds £	31 Mar 2022 TOTAL £	31 Mar 2021 TOTAL £
Other Debtors	0	0	0	0
Trade Debtor	30,166	0	30,166	66,888
	<u>30,166</u>	<u>0</u>	<u>30,166</u>	<u>66,888</u>

9. CREDITORS ACCRUALS AND DEFERRED INCOME: AMOUNT FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Restrctited Funds £	31 Mar 2022 TOTAL £	31 Mar 2021 TOTAL £
Bank loans and overdrafts	56,016	0	56,016	56,016
Other Creditors	1,174		1,174	2,668
Trade Creditors	0		0	0
Taxation and Social Security Accruals	16,143	0	16,143	30,613
	<u>7,680</u>		<u>7,680</u>	<u>13,000</u>
	<u>81,012</u>	<u>0</u>	<u>81,012</u>	<u>102,296</u>

10. CREDITORS ACCRUALS AND DEFERRED INCOME: AMOUNT FALLING DUE AFTER MORE ONE YEAR

	Unrestricted Funds £	Restrctited Funds £	31 Mar 2022 TOTAL £	31 Mar 2021 TOTAL £
Bank Loan	524,958	0	524,958	562,062
	<u>524,958</u>	<u>0</u>	<u>524,958</u>	<u>562,062</u>

11. SECURED DEBTS

The following secured debts are included within creditors:

	31 Mar 2022 TOTAL £	31 Mar 2021 TOTAL £
Bank Loans	580,974	618,078
	<u>580,974</u>	<u>618,078</u>

The bank loan is secured by way of a first legal charge over the company's leasehold property. Music equipments has been acquired on hire purchase.

12. STAFF

At the end of the year there was no employees. One employee served during the year and in the year 31 March 2022.

13. TRUSTEES AND OTHER RELATED PARTIES

Expenses:

Expenses paid to trustees related to reimbursement of purchases made on behalf of the church, routine church expenses, repairs, travel and motor expenses.

	2021/22	2020/21
Number of Trustees who were paid expenses	2	2

The Board of Trustees confirm that the Trustees received the following reimbursement expenses:

	£
Travel and Transport	854
Motor Vehicle & fuel	817
Itunes	60
Subsistence	424
Reimburse office supplies	93
	<u>2,395</u>

Wages and Salaries:

	2021/22	2020/21
Number of Trustees who were paid a salary	1	1
Total amount paid	£34,650	£34,650

The Board of Trustees confirm that no other payments were made to trustees or any persons connected with them during this financial period. The Trustees also confirm that no material transaction took place between the organisation and a trustee or any person connected with them.

14. PUBLIC INTEREST

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

15. EXAMINER'S NOTE

This set of accounts has been prepared using records, invoices and payments provided by the trustee of the charity.

The charity has engaged an inhouse accounts administrator and procedures has been implemented to produce accounts as per SORP requirements.

The charity has started to implement proper financial controls and is continuing in implementing those controls including protocols for identifying all payments to Trustees to meet SORP disclosure requirements.

The charity faced challenges from the Covid 19 pandemic and the lockdown in England. As mentioned in Trustee report, the charity took all the necessary steps to cut cost.

TRIUMPHANT CHURCH INTERNATIONAL - DESTINY MINISTRIES

England & Wales - Charity number 1083660

Accounts

**TRIUMPHANT CHURCH INTERNATIONAL
(DESTINY MINISTRIES)
ANNUAL REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR
ENDED
31ST MARCH 2021
CHARITY REGISTRATION No: 1083660**

Oscar Fairchild (London) Limited
88 High Street
Billericay
Essex
CM12 9BT

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Page 10	Statement of Financial Activities
Page 11	Financial Statements
Pages 12 to 18	Notes to the Financial Statements

CHARITY NUMBER	1083660 (Registered at the Charity Commission for England and Wales)
START OF FINANCIAL YEAR	1 April 2020
END OF FINANCIAL YEAR	31st March 2021
TRUSTEES AT 31 MARCH 2021	Pastor Clement Esomowe Pastor Marjorie Esomowe Mr Samson Ogunjimi Dr Akinniyi Ajibola Osho (16 th October 2020) Ms Margaret O T Olojo (Appointed 29th May 2020)

The existing trustees appoint any new trustees following the provisions laid out in the organisation's governing instrument.

GOVERNING INSTRUMENT	Constitution and Trust Deed adopted 1999 and updated in 2004
OBJECTS	To advance the Christian faith in accordance with the Statement of Faith to pursue such other charitable activities as the Trustee shall from time to time see fit.
CORRESPONDENCE ADDRESS	136 West Green Road Tottenham London N15 5AD
PRIMARY BANKERS	Barclays Bank Plc 5 The North Colonnade Canary Wharf London E14 4BB
INDEPENDENT EXAMINER	Oscar Fairchild (London) Limited 88 High Street Billericay Essex CM12 9BT

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the Trustees of Triumphant Church International on the accounts for the year ended 31st March 2021 set out on pages 8 to 15.

Respective responsibilities of trustees and examiner

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act);
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Act); and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's qualified statement:

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Oscar Fairchild (London) Limited
88 High Street
Billericay
Essex
CM12 9BT

Dated: 29th July 2022

**TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2021**

1. INTRODUCTION

This report by the Trustees to the members of Triumphant Church International (Destiny Ministries) and the attached accounts cover the year ended 31st March 2021. The accounts have been prepared by Oscar Fairchild (London) Limited

2. REFERENCE AND ADMINISTRATIVE INFORMATION

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Pastor Marjorie Esomowei
Mr Samson Ogunjimi
Dr Akiniyi Osho
Ms Margaret O T Olojo (Appointed 29th May 2020)

3. STRUCTURE, GOVERNANCE AND MANAGEMENT

The activities of the Trustees are governed by the trust deed which was approved in 1999 and updated in 2004 and updated in 2017.

The principal objects of the church remain as described in the Trust Deed: To advance the Christian faith and to pursue such other charitable activities, as the Trustees shall from time to time deem fit.

OBJECTIVES AND ACTIVITIES

In order to achieve the objects of the Church, the Trustees have continued to carry on the objects of the church as stated above:

These objects are embodied in our **six (6)** main areas of operation

- **Spiritual and Vibrant weekly services:** These services characterized by prayers, praise, worship and bible teaching sessions. They are open to all gender, race and belief. We continued with our goal of building strong and happy families paying special attention to our youth. The Lockdown enabled us to enhance our online Church services reaching many across the Continents and enhancing our children and youth outreaches.

TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

- **Outreach Programmes:** Triumphant Church International is an integral part of the communities where we have our worship services and beyond eg Essex, London, Birmingham and Chatham. **We** continued through the Year with the Christmas Angels project which is a project to help the underprivileged at Christmas time with whole Turkey and other groceries and activities. It continues to be a welcome project in these communities. All community programmes are open to all gender, race and beliefs.

Despite the lockdown we continued with our Foodbank serving our community and at Christmas we continued with our Christmas Angel project which was actually covered and aired by BBC songs of Praise in December 2020

- **Missionary/ Missions work:** Our Missionary work entails the propagation of the gospel according to the Holy Bible and outreach projects in England and other countries. Missions work entails support we provide to other charities to enable them help the disadvantaged plus Our outreach programmes stretched to Nigeria, Ghana, South Africa and Europe.

Our outreaches to less privileged children and widows in Africa continued in the year

- **Media Ministry:** A strong feature in our operation as a church is our Media Ministry which delivers spiritual, topical and developmental preaching through the social media, radio and tv to publicise our work and to reach a wider community.
- **Annual Programme and Conferences:** These themed programmes conferences aimed at developing and educating members of the church and the general public on various issues which are practical and relevant to their lives and will benefit the society at large. Major conferences were planned for children, youth, women, men and families all addressing issues that are relevant to these specific groups of people.
- **Training:** This entails the local and international training of members to be effective in their ministry, life skills, citizenship skills and family enhancement training. This extends also to training conducted for members of the community who are not necessarily members of Triumphant Church International.

5. ACHIEVEMENT AND PERFORMANCE

REVIEW OF ACTIVITIES FOR THE YEAR

Our focus for some years running has been the health and well being of families within the Church and our communities plus our missionary fields outside the country, seeing that we have many young and thriving families within the Church. And so most activities have been targeted around empowering families, children, single parents, etc and empowering them spiritually, physically, materially, psychologically etc.

TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Below is a summary of the main activities undertaken in relation to the objects listed above.

○ **ANNUAL PROGRAMME AND CONFERENCES:**

The Church adapted well in response to the new normal during the covid restriction period in compliance to government regulations and most services and conferences were held online on zoom, facebook and youtube

- Dominion 2020 held in August 2020
- Mother's day service held in March 2020 being targeted at Women in the community
- Women's leadership conference and Women Conference held online due to pandemic
- There was a Men's conference held for two days @ father's day with the intention to raise honourable men in the community who can be role models in the community and also to their families.
- Women's retreat held in January 2021 online for three days
- Family seminars to mark the valentine week were held in February 2020.
- Youth and children activities were moved online on zoom and activities were structured to enable the young people understand the situation of the world as a result of the covid.

○ The UK branches held the outreaches to families and young people also

○ **TRAINING:**

- We held 12 weeks seminars for families on the pseudo pandemic (Domestic violence, financial budgeting, parenting in crises, mental health issues and marriage matters etc
- Our monthly leadership seminars continued through the year

6. FINANCIAL REVIEW

○ **Income**

- During the year to March 31st 2021 the income of the church was £270,537 compared to £330,113 as at March 31st 2020

○ **Expenditure**

- Total Expenditure was £194,564 Total expenditure consists of Direct Charitable expenditure £188,502 and Governance cost of £6,063 Substantial part of the expenditure in the year is related to Mortgage payment, evangelism, and missions

Excess of Income over expenditure

- There was an excess of Income over Expenditure of £75,973 compared to an excess of Income over Expenditure of £30,924 in the year 31st March 2020
- Please refer to the accounts for the full details of the financial statements for the year ended 31st March 2021.

TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

○ **INVESTMENT POLICY**

There are no restrictions on the church's power to invest hence any unrestricted and restricted funds may be invested in any type of investment. The Trustees have the power to invest in such investments as they see fit. They will however endeavour to invest in low and

medium risk investment with a view to ensuring the return on investment is above inflation rate averaged over a five- year period.

Barclays bank being the principal financier of the property continues to hold a mortgage account for the church.

RESERVES POLICY

- We are starting to look at keeping reserves to enable us look at purchasing properties for one more of our branches that use rented property.

RISK MANAGEMENT

- The trustees actively review the risks, including financial risk, which the church faces on a regular basis. They have assessed the major financial risks which the church is exposed to as those related to downward turn in income of the church. The Trustees are satisfied that monitoring attendance, the health of the church and the expenditure and accounts and the regular review of the controls over key financial systems will ensure this significant risk is mitigated.
- The Trustees maintain and review a "Risk Register" of the financial, operational and business risks.

STATEMENT OF TRUSTEES RESPONSIBILITY

Charity Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end and of its incoming resources and resources expended for that year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the ongoing concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for: keeping proper accounting records, disclosing the financial position of the charity with reasonable accuracy and ensuring that the financial statement comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

COVID 19

We thought to mention this to the annual report for the 2021 account. Covid19 affected the Church in numerous ways, key amongst all was the fact that due to lockdown and Government Stay Home instructions, church members have not had the total freedom of worshipping together physically, praying together physically and receiving the face to face support that many have enjoyed for years. As Pastors of the Church, counselling, prayers, of members was always paramount and not being able to do that face to face, for these number of months has been a major issue.

However despite the regulations, we managed under strict compliance to policies of masking, social distancing and sanitizing etc to do the following community and member programmes

1. We set up Welfare Funds where members, their families and members of the community could access without too much probing for their basic needs of feeding, electricity and gas bills.
2. We continued to run our Five Loaves Food bank and served our community all through the pandemic and lockdown
3. We supported the elderly and sick within our community with shopping
4. We continued our Christmas Angels serving over 270 families in London and Basildon Essex with Whole Turkeys, Christmas groceries and gifts.
5. Members of our community mentioned Triumphant Church International to the BBC Songs of Praise team who came to film our Christmas outreach to our community.

ACCOUNTANTS

Oscar Fairchild (London) Limited have given their willingness to act as accountants to Triumphant Church International.

Signed on behalf of the Board of Trustees by

PRINT NAME:

DATE:

Appreciation

- The board of Trustees and Senior Pastors wish to express special thanks to all the pastors, ministers, leaders, church voluntary workers and members of Triumphant Church International for their unflinching support to the ministry. This has been a very challenging year for us all but the most victorious year as well because we can truly say " Thus Far has the Lord brought us" Our labour of love will not be in vain IN Jesus mighty name. Amen.

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted Funds £	Restrctied Funds £	TOTAL 2020/21 £	TOTAL 2019/20 £
INCOME AND ENDOWMENTS FROM:					
Donations and Legacies	3a	258,506	0	258,506	318,113
Raising Funds	3b	12,000	0	12,000	12,000
Investments	3c	31	0	31	0
Charitable Activities			0	0	0
Other			0	0	0
TOTAL INCOME		270,537	0	270,537	330,113
EXPENDITURE ON:					
Charitable Activities	4a	194,564		194,564	299,189
Other	4b	0		0	0
TOTAL EXPENDITURE		194,564	0	194,564	299,189
NET INCOME/EXPENDITURE		75,973	0	75,973	30,924
Transfers between funds	5	0	0	0	0
Other recognised gains and losses:					
Gains/losses on the revaluation of fixed assets	2	0	0	0	1,370,000
NET MOVEMENT IN FUNDS		75,973	0	75,973	1,400,924
Reconciliation of funds:					
Total Funds Brought Forward		2,280,804	1,595	2,282,399	881,475
TOTAL FUNDS CARRIED FORWARD		2,356,777	1,595	2,358,372	2,282,399

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 9 to 15 form part of these financial statements.

**FINANCIAL STATEMENTS
AS AT 31 MARCH 2021**

	Notes	Unrestricted Funds £	Restrcted Funds £	31 Mar 2021 TOTAL £	31 Mar 2020 TOTAL £
Fixed Assets					
Tangible assets	2	2,870,000	0	2,870,000	2,870,000
Current Assets					
Debtors	8	66,888		66,888	25,507
Cash at bank and in hand	7	84,248	1,595	85,843	56,597
Total Current Assets		<u>151,135</u>	<u>1,595</u>	<u>152,730</u>	<u>82,104</u>
Creditors amount falling due within one year	9	102,296	0	102,296	91,194
TOTAL ASSETS less current liabilities		48,839	1,595	50,434	(9,090)
Creditors: amounts falling due more than one year	10	562,062	0	562,062	578,511
NET ASSETS		<u>2,356,777</u>	<u>1,595</u>	<u>2,358,372</u>	<u>2,282,399</u>
Funds of the Charity					
General Funds		2,356,777	0	2,356,777	2,280,804
Designated Funds	6	0	0	0	0
Restricted Funds	5	0	1,595	1,595	1,595
Total Funds		<u>2,356,777</u>	<u>1,595</u>	<u>2,358,372</u>	<u>2,282,399</u>

Approved by the Trustees on 20/1/22 and

Signed by Clement Esomwe

Trustee

PRINT NAME:

CLEMENT ESOMWEI

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

Basis of preparation:

The financial statements of the charity have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (Charities SORP FRSSE) (effective 1 January 2015) and applicable accounting standards.

1. ACCOUNTING POLICIES

Income

Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees believe it is probable they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Income with related expenditure

Where income has related expenditure (as with fundraising or contract income) the income and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax reclaims on Donations and Gifts

Income from tax reclaims are included in the SOFA during the same period as the gift to which they relate.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as income when receivable.

Donated Services and Facilities

These are only included in income (with an equivalent amount in expenditure) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

Investment Income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure and liabilities

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Changes in Accounting policies and previous accounts

The charity has opted to follow the SORP (FRSSE) for the financial year ending 31 March 2016. The comparative figures have been restated to reflect the requirements of Charity reporting. There is no effect on the results for the year ended 31 March 2016 or the net assets at 31 March 2016.

Assets

Tangible fixed assets for use by the charity

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a straight line basis over their estimated useful lives. The rates applied per annum are as follows:

Fixtures, Fittings and Equipment	20%
Plant and equipment	20%
Motor vehicles	20%

No depreciation is charged to freehold property as the property is maintained to such a standard that the estimated residual value is not less than cost.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

2. TANGIBLE FIXED ASSETS

		Unrestricted Long Leashold £	Unrestricted Plant & Machinery £	Unrestricted Fixtures & Fittings £	Unrestricted Motor Vehicles £	TOTAL £
Cost	01-Apr-20	2,870,000	3,951	1,701	7,840	2,883,492
Revaluation		0				0
Additions						0
Disposal						0
Cost at	31-Mar-21	2,870,000	3,951	1,701	7,840	2,883,492
Depreciation	01-Apr-20	0	3,951	1,701	7,840	13,492
Disposal						0
Charge						0
Depreciation	31-Mar-21	0	3,951	1,701	7,840	13,492
Net book Value	31-Mar-21	2,870,000	0	0	0	2,870,000
Net book Value	31-Mar-20	2,870,000	0	0	0	2,870,000

Fixed assets are used for charitable purposes.

Properties are re-valued on a 5 yearly basis. The valuation was carried out by Copping Joyce Chartered Surveyors. As at 10th August 2020 and in their opinion the market value of the property is at £2.870 million. The property has therefore been revalued in these financial statements.

The annual commitments under non-cancelling operating leases and capital commitments are as follows; 31 March 2021: Nil 31 March 2020: Nil

4. Income

	Unrestricted Funds £	Restrcted Funds £	31 Mar 2021 TOTAL £	31 Mar 2020 TOTAL £
a) Donation and Legacies				
Bursary			0	0
Gift aid tax recoverable	41,381		41,381	56,661
Offerings and donations	217,125		217,125	261,451
	258,506	0	258,506	318,113
b) Raising Funds				
Rent Received	12,000	0	12,000	12,000
	12,000	0	12,000	12,000
b) Investments				
Bank Interest	31	0	31	0
	31	0	31	0

EXPENDITURE

	Unrestricted Funds £	Restrcted Funds £	31 Mar 2021 TOTAL £	31 Mar 2020 TOTAL £
a) Charitable Activities Management:				
Management				
Gross salary and employers NI	35,502	0	35,502	35,505
Church activities:				
Church services, outreach & honoraria	30,971	0	30,971	45,605
Community projects	3,074	0	3,074	21,032
Conferences and events	11,203	0	11,203	17,476
Gifts and donations	16,664	0	16,664	20,608
Media Ministry	7,753	0	7,753	9,843
Ministerial Welfare	0	0	0	384
Missions	8,085	0	8,085	27,740
Musicians and music licences	8,765	0	8,765	13,185
Prayer Retreat Mens Camp	0	0	0	3,219
Trading and Christian Resources	0	0	0	1,597
Volunteers expenses	0	0	0	6,034
Office and support costs:				
Administration and office expenses	3,802	0	3,802	7,476
Bank and Finance charges	6,271	0	6,271	4,158
IT Support and Website Management	3,548	0	3,548	2,909
Mortgage Interest	19,507	0	19,507	24,170
Printing, postage and stationery	325	0	325	3,946
Professional subscriptions and training	0	0	0	0
Telephone and Internet	6,398	0	6,398	7,339
Transport and motor	7,938	0	7,938	19,339
Premises costs:				
Depreciation	0	0	0	400
Insurance	4,596	0	4,596	5,059
Rent and Rates	10,807	0	10,807	10,330
Repairs and maintenance	3,293	0	3,293	4,310
Governance costs:				
Independent examination fees	3,860	0	3,860	5,000
Accountancy and Bookkeeping Fees	2,203	0	2,203	2,522
Professional Fees	0	0	0	0
	194,564	0	194,564	299,189
b) Other				
Sundry expenses	0	0	0	0
	0	0	0	0

5. RESTRICTED FUNDS

	Balance 01-Apr-20 £	Income £	Expenditure £	Balance 31-Mar-21 £
Wisdom for Women Internatinal	1,595	0	0	1,595
	1,595	0	0	1,595

6. DESIGNATED FUNDS

They are no designated funds

7. CASH AT BANK AND IN HAND

	Unrestricted Funds £	Restrcted Funds £	31 Mar 2021 TOTAL £	31 Mar 2020 TOTAL £
Current Accounts	84,248	1,595	85,843	56,597
Cash in Hand	0		0	0
	84,248	1,595	85,843	56,597

8. DEBTORS AND PREPAYMENTS

	Unrestricted Funds £	Restrcted Funds £	31 Mar 2021 TOTAL £	31 Mar 2020 TOTAL £
Other Debtors	0	0	0	0
Trade Debtor	66,888	0	66,888	66,888
	66,888	0	66,888	66,888

9. CREDITORS ACCRUALS AND DEFERRED INCOME: AMOUNT FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Restrcted Funds £	31 Mar 2021 TOTAL £	31 Mar 2020 TOTAL £
Bank loans and overdrafts	56,016	0	56,016	56,772
Other Creditors	2,668		2,668	3,064
Trade Creditors	0		0	0
Taxation and Social Security	30,613	0	30,613	20,358
Accruals	13,000		13,000	11,000
	102,296	0	102,296	91,194

10. CREDITORS ACCRUALS AND DEFERRED INCOME: AMOUNT FALLING DUE AFTER MORE ONE YEAR

	Unrestricted Funds £	Restrctied Funds £	31 Mar 2021 TOTAL £	31 Mar 2020 TOTAL £
Bank Loan	562,062	0	562,062	578,511
	<u>562,062</u>	<u>0</u>	<u>562,062</u>	<u>578,511</u>

11. SECURED DEBTS

The following secured debts are included within creditors:

	31 Mar 2021 TOTAL £	31 Mar 2020 TOTAL £
Bank Loans	618,078	635,283
	<u>618,078</u>	<u>635,283</u>

The bank loan is secured by way of a first legal charge over the company's leasehold property. Music equipments has been acquired on hire purchase.

12. STAFF

At the end of the year there was no employees. One employee served during the year and in the year 31 March 2021.

13. TRUSTEES AND OTHER RELATED PARTIES

Expenses:

Expenses paid to trustees related to reimbursement of purchases made on behalf of the church, routine church expenses, repairs, travel and motor expenses.

	2020/21	2020/21
Number of Trustees who were paid expenses	2	2

The Board of Trustees confirm that the Trustees received the following reimbursement expenses:

	£
Travel and Transport	984
Motor Vehicle & fuel	740
Itunes	60
Subsistence	529
Reimburse office supplies	79
	<u>2,395</u>

Wages and Salaries:

	2020/21	2019/20
Number of Trustees who were paid a salary	1	1
Total amount paid	£34,650	£34,650

The Board of Trustees confirm that no other payments were made to trustees or any persons connected with them during this financial period. The Trustees also confirm that no material transaction took place between the organisation and a trustee or any person connected with them.

14. PUBLIC INTEREST

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

15. EXAMINER'S NOTE

This set of accounts has been prepared using records, invoices and payments provided by the trustee of the charity.

The charity has engaged an inhouse accounts administrator and procedures has been implemented to produce accounts as per SORP requirements.

The charity has started to implement proper financial controls and is continuing in implementing those controls including protocols for identifying all payments to Trustees to meet SORP disclosure requirements.

Post balance sheet events: Since year end. The charity faced challenges from the Covid 19 pandemic and the lockdown in England. As mentioned in Trustee report, the charity took all the necessary steps to cut cost.