

MASJID-E-UMER TRUST

Report and Financial Statements

Year ended 31 December 2024

Charity no. 1083652

MASJID-E-UMER TRUST

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MASJID-E-UMER TRUST

Legal and Administrative Information

The Masjid-E-Umer Trust was constituted by deed made on 22 October 2000 and its property ('the trust fund') is administered and managed by the trustees who have served in office throughout the year and to the date of this report except where indicated. They are:

Trustees

Musaji Ahmed Hariff
Sooleman Ahmed Dadabhoy
Ahmed Ismail Vawda
Iqbal Ebrahim Mehtar
Yusuf Yacoob Vawda
Mohammed Yusoof
Ebrahim Yousuf Vawda

Suleman Ahmed Parekh
Salim Ahmed Kazi
Oosman Suleman Dadabhoy
Usmangani Ismail Vawda
Abdual Kader M.H Toorawa
Casim Mahmood Patel
Muhammad Saeed Mulla

The Board of Trust collectively take all decision on behalf of the trust. Under delegated authority from the Board the following office bearers have been appointed:

Chairman
Vise Chairman
Secretary
Assistant Secretary
Treasurer
Assistant Treasurer

Suleman Ahmed Parekh
Yusuf Yacoob Vawda
Ebrahim Yousuf Vawda
Oosman Suleman Dadabhoy
Iqbal Ebrahim Mehtar
Usmangani Ismail Vawda

Bankers

Lloyds Bank Plc

180-182 High Street
Walthamstow, London E17 7JH

Barclays Bank plc

278 Hoe Street
Walthamstow, London E17 9QE

Co-Operative Bank plc

P O Box 250
Skelmersdale, WN8 6WT

Independent Examiner

Jayson & Co
Chartered Certified Accountants & Registered Auditors
4 Blenheim Avenue
Gants Hill
IG2 6JG

MASJID-E-UMER TRUST

Report of the trustees

for the year ended 31st December 2024

The trustees present their report with the financial statements of the charity for the year ended 31st December 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

The trust have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing the aim and objectives and in planning the charity's future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives set.

Structure, Governance and Management

Governing document

The trust is constituted by a Trust Deed and registered with the Charity Commission under charity number 1083652.

Risk management

The trustees are responsible for the management of risks faced by the charity. The trustees have undertaken a full risk assessment of the organization and have introduced various key controls. These controls are reviewed annually.

The trustees are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Charitable objects

The object of the Trust shall be to help the local community of Walthamstow and the surrounding area:

- (i) for the advancement of the religion of Islam in accordance with the tenets and doctrines of the Hanafi Sunni Sect of Islam;
- (ii) for the relief of poverty, sickness and distress; and
- (iii) to provide and assist in the provision of facilities for the recreation and other leisure time occupation of the Muslim inhabitants of the area which will help in improving their social environment and conditions of life.

Organisation

The Board of trustees meet regularly to administer the Trust.

MASJID-E-UMER TRUST

Report of the trustees

for the year ended 31st December 2024 (cont'd)

Related parties

At 31st December 2024 there were interest free loans from the trustees amounting to £13,350 (2023 - £13,350).

Review of activities

The results for the year under review are as shown in the attached Financial Statements

To cater for the large Muslim community at the time of Eid, the Trust arrange two Eid prayers; one in the Masjid and one in the Pavilion Hall in Walthamstow.

The Trust runs a Madressah (Arabic school) with approximately 200 boys and girls ranging from age of 5 to 18 years in the evenings on Monday to Friday. The aim is to teach children about Islam and learn the Holy Qur'an, as well as learning the values and ethos of the religion. In addition to this, to support our children during their youth whilst preparing them for the future and making them proud of the peaceful, loving religion they follow.

The Trust runs classes that specialising in the memorization of the Holy Qur'an. These classes accommodate approximately 20 students. These classes are run in the evenings on Monday to Friday.

During the year, the weekly talks are held on the Tafsir of Qur'an and Islah of Nafs (Self Rectification) and have attended by a large audience, both in person and via audio streaming. During weekly Friday Khutba (sermon), our two Imams address number of topics, current issues and Islamic Jurisprudence affecting our youth and elderly community. These are delivered in both English and Urdu to achieve maximum audience. The Trust recognises and promotes the work by both Imams concerning youth, women and education.

The Trust has always encouraged links with schools in the borough of Waltham Forest and beyond. This provides an ideal opportunity for students to learn about Islam and help to clarify any misconceptions and misunderstandings that they have. The Trust continues to have a dialogue with the Metropolitan Police on the matters affecting the local community.

To enhance community cohesion, the doors of the Masjid are always open, and people of all faith and no faith are welcome to visit the Masjid. During the year, the Trust organised monthly collection of food and other essentials for the local charities who support the needy people of the Waltham Forest community.

Accounting and reporting responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the Trust financial activities during the year and of its financial position at the end of the year.

In preparing the financial statements the trustees follow best practice and

- * Select suitable accounting policies and apply them consistently,
 - Make judgments and estimates that are reasonable and prudent.

MASJID-E-UMER TRUST

Report of the Trustees

for the year ended 31st December 2024 (cont'd)


Accounting and reporting responsibilities (cont'd)

Follow applicable accounting standards and the Charities SORP (FRS 102), disclosing and explaining any departures in the financial statements; and

Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Trust will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and to enable them as trustees to ensure that the financial statements comply with Charities Act 2011, The Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the Trust's assets, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees and signed on its behalf by:


.....
S Parekh
Chairman

Date: 3-10-2025.

MASJID-E-UMER TRUST

Independent Examiner's report

To the Trustees of Masjid-E-Umer Trust

I report on the accounts of the Trust for the year ended 31 December 2024, which are set out on pages 8 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities SORP (FRS 102)

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

I. Ramgoolam
Jayson & Co
Chartered Certified Accountants
Blenheim Avenue
Gants Hill, Essex
IG2 6JG



Date: 17/07/2025

MASJID-E-UMER TRUST

Statements of financial activities

or the year ended 31 December 2024

	Notes	Unrestricted Funds £	Restricted Funds (Building) £	Restricted Funds (Other) £	Total Funds 2024 £	Total Funds 2023 £
Incoming resources						
Donations	1	212,566	-	-	212,566	205,408
Investment income	2	49,525	-	-	49,525	46,600
Specific income		-	-	34,912	34,912	62,208
Gift Aid		4,844	-	-	4,844	4,237
Pecuniary legacy		144,730			144,730	-
Net incoming resources available for charitable application		411,665	-	34,912	446,577	317,473
Charitable expenditure						
Salaries and NIC		114,375		-	114,375	107,516
Pension		1,335	-	-	1,335	1,384
Insurance		4,381	-	-	4,381	4,129
Water rates		1,301	-	-	1,301	420
Light and heat		36,853	-	-	36,853	38,300
Telephone & internet		1,537	-	-	1,537	484
Repairs and maintenance - Building		3,613	-	-	3,613	15,821
- - Equipment		1,698	-	-	1,698	15,023
Independent examiner's fees		1,350	-	-	1,350	1,300
Sundry expenses		412	-	-	412	424
Cleaning		601	-	-	394	492
License fee		185	-	-	185	185
Depreciation		3,005	25,117	-	28,122	28,122
Motor expenses		-	-	1,659	1,659	1,865
Payments made to charities		-	-	19,100	19,100	43,824
Food distribution		-	-	10,448	10,448	10,860
Praying mats for prison		-	-	2,240	2,240	-
Total charitable expenditure		170,646	25,117	33,447	229,210	270,299
Total resources expended		170,646	25,117	33,447	229,210	270,299
Net incoming resources		241,019	(25,117)	1,465	217,367	47,174
Increase in fair value of investment property		50,000	-	-	50,000	-
Funds balances at 31 December 2023		1,478,570	1,980,898	10,064	3,469,532	3,422,358
Funds balances at 31 December 2024		1,769,589	1,955,781	11,529	3,736,899	3,469,532


All accounts derive from continuing activities. All gains and losses recognized in the year are included in the statement of Financial Activities.

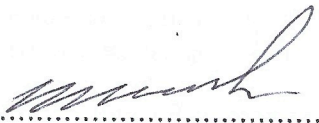
MASJID-E-UMER TRUST**Balance Sheet**

as at 31 December 2024

	Notes	£	2024 £	2023 £
Fixed assets	4		2,097,061	2,125,183
Investment property	5		1,150,000	1,100,000
			<u>3,247,061</u>	<u>3,225,183</u>
Current assets				
Debtors and prepayments	6	12,144	12,103	
Bank current accounts		499,414	265,271	
Cash		50	50	
		<u>511,608</u>	<u>277,424</u>	
Creditors due within one year				
Creditors and accruals	7	<u>21,770</u>	489,838	<u>33,075</u>
Total assets less current liabilities			<u>3,736,899</u>	<u>3,469,532</u>
Total net assets			<u><u>3,736,899</u></u>	<u><u>3,469,532</u></u>
Restricted funds	8		1,967,310	1,990,962
Unrestricted funds	9		1,769,589	1,478,570
Total funds			<u><u>3,736,899</u></u>	<u><u>3,469,532</u></u>

Approved by the board of trustees on 15th September 2025 and signed on its behalf by:


.....
I Mehtar
Treasurer


.....
E Vawda
Secretary

MASJID-E-UMER TRUST

Notes forming part of the financial statement

For the year ended 31st December 2024

1. Principal accounting policies

The financial statement of the Trust, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities': Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in UK and Republic of Ireland (effective 1 January 2019) and the Charities Act 2011. These financial statements are drawn up on the historical cost accounting basis.

(a) Donations and fund accounting

Donations received for the general purpose of the Trust are included as unrestricted funds. Donations received for the purpose of construction and extension of the mosque and for helping needy and deprived children are taken to restricted funds.

(b) Resources expended

Resources expended are accounted for on an accrual basis. The irrecoverable element of VAT is included with the item of expense to which it relates.

(c) Tax refund on gift aid

Income tax refunds on donation under gift aid are accounted for when received.

(d) Depreciation

Depreciation is provided on fixed asset from the date of acquisition and up to the date of disposal at the following annual rates which are estimated to write off their expected useful lives.

Freehold Building	Over 50 years
Furniture, fitting and equipment	5/10/25 % on cost
Ambulance	Over 12 years

(e) Investment property

Investment properties which are held to earn rentals and/or capital appreciation, is initially recognised at cost. Subsequently, it is measured at fair value at the reporting date. Changes in the fair value are recognised in the statements of financial activities.

MASJID-E-UMER TRUST

Notes forming part of the financial statements (cont'd)

For the year ended 31st December 2024

2. Investment income

	2024	2023
	£	£
Rental income	49,525	45,600
	<u>49,525</u>	<u>45,600</u>

3. Specific income

	2024	2023
	£	£
Charitable donations	20,942	43,963
Food distribution	11,730	10,860
Praying mats collection	2,240	-
Doors replacement	-	7,385
	<u>34,912</u>	<u>62,208</u>

4. Tangible fixed assets

	Freehold land & buildings	Furniture fitting & equipment	Ambulance	Total
	£	£	£	£
Cost or valuation				
At 1 January 2024	2,255,855	80,505	24,070	2,360,430
Additions	-	-	-	-
At 31 December 2024	<u>2,255,855</u>	<u>80,505</u>	<u>24,070</u>	<u>2,360,430</u>
Depreciation				
At 1 January 2024	150,702	68,505	16,040	235,247
Charge for the year	25,117	1,000	2,005	28,122
At 31 December 2024	<u>175,819</u>	<u>69,505</u>	<u>18,045</u>	<u>263,369</u>
Net book value At 31 December 2024	<u>2,080,036</u>	<u>11,000</u>	<u>6,025</u>	<u>2,097,061</u>
At 31 December 2023	<u>2,105,153</u>	<u>12,000</u>	<u>8,030</u>	<u>2,125,183</u>

MASJID-E-UMER TRUST

Notes forming part of the financial statements (cont'd)

For the year ended 31st December 2024

5. Investment Properties

	Total £
Fair value	
At 1 January 2024	1,100,000
Addition	-
Revaluation	50,000
	<u>-----</u>
At 31 December 2024	<u>1,150,000</u>

The valuation of the investment properties was made by the Trustees of the trust, on an open market basis.

No depreciation is provided in respect of these properties.

6. Debtors and prepayments

	2024 £	2023 £
Prepayments	12,144	12,103
	<u>12,144</u>	<u>12,103</u>

7. Creditors and accruals

	2024 £	2023 £
Interest free loans	13,350	13,350
Accruals and other creditors	8,420	19,725
	<u>21,770</u>	<u>33,075</u>

8. Restricted funds

	Building £	Other £	Total 2024 £	Total 2023 £
At 01 January 2024	1,980,898	10,064	1,990,962	2,017,955
Addition in the year	-	34,912	34,912	62,208
Repayments	-	(33,447)	(33,447)	(64,084)
Depreciation	(25,117)	-	(25,117)	(25,117)
	<u>1,955,781</u>	<u>11,529</u>	<u>1,967,310</u>	<u>1,990,962</u>

MASJID-E-UMER TRUST**Notes forming part of the financial statements (cont'd)****For the year ended 31st December 2024**

9. Unrestricted funds	Revaluation Reserve £	General Reserve £	Total 2023 £	Total 2022 £
At 01 January 2024	634,783	843,787	1,478,570	1,404,403
Surplus for the year	50,000	241,019	291,019	74,167
At 31 December 2024	<u>684,783</u>	<u>1,084,806</u>	<u>1,769,589</u>	<u>1,478,570</u>

