

MASJID-E-UMER TRUST

Report and Financial Statements

Year ended 31 December 2022

Charity no. 1083652

MASJID-E-UMER TRUST

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MASJID-E-UMER TRUST

Legal and Administrative Information

The Masjid-E-Umer Trust was constituted by deed made on 22 October 2000 and its property ('the trust fund') is administered and managed by the trustees who have served in office throughout the year and to the date of this report except where indicated. They are:

Trustees

Musaji Ahmed Hariff	Oosman Suleman Dadabhoy
Ali Azam Esmail	Usmangani Ismail Vawda
Soolesman Ahmed Dadabhoy	Abdullah Ebrahim Dadabhoy (Resigned 16 November 2022)
Ahmed Ismail Vawda	Abdual Kader M.H Toorawa
Shabbir Ahmed Kazi(Resigned 11 December 2022)	Iqbal Ebrahim Mehtar
Yusuf Yacoob Vawda	Ismail Yacoob Dadabhay (Resigned 10 November 2022)
Mohammed Yusoof	Casim Mahmood Patel
Ebrahim Yousuf Vawda	Muhammad Saeed Mulla
Suleman Ahmed Parekh	Ayoub Kaka (Resigned 07 December 2022)
Salim Ahmed Kazi	Anwar Murad (Resigned 28 November 2022)

The Board of Trust collectively take all decision on behalf of the trust. Under delegated authority from the Board the following office bearers have been appointed:

Chairman	Suleman Ahmed Parekh
Vice Chairman	Yusuf Yacoob Vawda
Secretary	Ebrahim Yousuf Vawda
Assistant Secretary	Oosman Suleman Dadabhoy
Treasurer	Iqbal Ebrahim Mehtar
Assistant Treasurer	Usmangani Ismail Vawda

Bankers

Lloyds Bank Plc	180-182 High Street Walthamstow, London E17 7JH
Barclays Bank plc	278 Hoe Street Walthamstow, London E17 9QE

Independent Examiner

Jayson & Co
Chartered Certified Accountants & Registered Auditors
4 Blenheim Avenue
Gants Hill
IG2 6JG

MASJID-E-UMER TRUST

Report of the trustees

for the year ended 31st December 2022

The trustees present their report with the financial statements of the charity for the year ended 31st December 2022. The trustees have adopted the provisions of the Statement of Recommended Practice, The Charities SORP (FRS 102) and the Charities Act 2011.

The trust have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing the aim and objectives and in planning the charity's future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives set.

Structure, Governance and Management

Governing document

The trust is constituted by a Trust Deed and registered with the Charity Commission under charity number 1083652.

Risk management

The trustees are responsible for the management of risks faced by the charity. The trustees have undertaken a full risk assessment of the organization and have introduced various key controls. These controls are reviewed annually.

The trustees are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Charitable objects

The object of the Trust shall be to help the local community of Walthamstow and the surrounding area:

- (i) for the advancement of the religion of Islam in accordance with the tenets and doctrines of the Hanafi Sunni Sect of Islam;
- (ii) for the relief of poverty, sickness and distress; and
- (iii) to provide and assist in the provision of facilities for the recreation and other leisure time occupation of the Muslim inhabitants of the area which will help in improving their social environment and conditions of life.

Organisation

The Board of trustees meet regularly to administer the Trust.

MASJID-E-UMER TRUST

Report of the trustees

for the year ended 31st December 2022 (cont'd)

Related parties

At 31st December 2022 there were interest free loans from the trustees amounting to £13,350 (2021 - £17,350).

Review of activities

The results for the year under review are as shown in the attached Financial Statements

To cater for the large Muslim community at the time of Eid, the Trust arranges two Eid prayers; one in the Masjid and one in the Pavilion Hall in Walthamstow.

The Trust runs a Madressah (Arabic school) with approximately 200 boys and girls ranging from age of 5 to 18 years in the evenings on Monday to Friday. The aim is to teach children about Islam and learn the Holy Qur'an, as well as learning the values and ethos of the religion. In addition to this, to support our children during their youth whilst preparing them for the future and making them proud of the peaceful, loving religion they follow.

The Trust runs classes that specialise in the memorization of the Holy Qur'an. These classes accommodate approximately 20 students. These classes are run in the evenings on Monday to Friday.

During the year, the weekly talks are held on the Tafsir of Qur'an and Islah of Nafs (Self Rectification) and are attended by a large audience, both in person and via audio streaming. During weekly Friday Khutba (sermon), our two Imams address number of topics, current issues and Islamic Jurisprudence affecting our youth and elderly community. These are delivered in both English and Urdu to achieve maximum audience. The Trust recognises and promotes the work by both Imams concerning youth, women and education.

The Trust has always encouraged links with schools in the borough of Waltham Forest. This provides an ideal opportunity for students to learn about Islam and help to clarify any misconceptions and misunderstandings that they have. The Trust continues to have a dialogue with the Metropolitan Police on the matters affecting the local community.

To enhance community cohesion, the doors of the Masjid are always open, and people of all faith and no faith are welcome to visit the Masjid. During the year, the Trust organised monthly collection of food and other essentials for the local charities who support the needy people of the Waltham Forest community.

Accounting and reporting responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the Trust financial activities during the year and of its financial position at the end of the year.

In preparing the financial statements the trustees follow best practice and

- * Select suitable accounting policies and apply them consistently,
- * Make judgments and estimates that are reasonable and prudent.

MASJID-E-UMER TRUST

Report of the Trustees

for the year ended 31st December 2022 (cont'd)

Accounting and reporting responsibilities (cont'd)

Follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the financial statements; and

Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Trust will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and to enable them as trustees to ensure that the financial statements comply with Charities Act 2011, The Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the Trust's assets, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees and signed on its behalf by:


.....
S Parekh
Chairman

Date: 31-July 2023.

MASJID-E-UMER TRUST

Independent Examiner's report

To the Trustees of Masjid-E-Umer Trust

I report on the accounts of the Trust for the year ended 31 December 2022, which are set out on pages 8 to 12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

I. Ramgoolam
Jayson & Co
Chartered Certified Accountants
Blenheim Avenue
Gants Hill, Essex
IG2 6JG



Date: 31/07/2023

MASJID-E-UMER TRUST

Statements of financial activities

or the year ended 31 December 2022

	Notes	Unrestricted Funds	Restricted Funds (Building)	Restricted Funds (Other)	Total Funds 2022	Total Funds 2021
		£	£	£	£	£
Incoming resources						
Donations	1	170,350	-	-	170,350	177,429
Investment income	2	42,600	-	-	42,600	25,164
Specific income		-	-	65,407	65,407	41,942
		=====	=====	=====	=====	=====
Net incoming resources available for charitable application		212,950	-	65,407	278,357	244,535
		=====	=====	=====	=====	=====
Charitable expenditure						
Salaries and NIC		93,431	-	-	93,431	95,643
Pension		1,187	-	-	1,187	1,177
Staff training		1,086	-	-	1,086	-
Insurance		4,846	-	-	4,846	4,644
Water rates		1,354	-	-	1,354	2,658
Light and heat		7,811	-	-	7,811	5,595
Telephone & internet		326	-	-	326	816
Repairs and maintenance - Building		1,053	-	-	1,053	3,876
- Equipment		19,035	-	-	19,035	16,756
- Lift renovation		14,087	-	20,500	34,587	-
Accountancy fee		1,300	-	-	1,300	1,300
Sundry expenses		426	-	-	426	521
Cleaning		245	-	-	245	308
License fee		185	-	-	185	185
Professional fees		2,070	-	-	2,070	3,990
Depreciation		3,005	25,117	-	28,122	28,122
Motor expenses		-	-	1,362	1,362	1,302
Repayments made to charities		-	-	32,878	32,878	36,545
Food distribution		-	-	13,050	13,050	8,820
		=====	=====	=====	=====	=====
Total charitable expenditure		151,447	25,117	67,790	244,354	212,258
		=====	=====	=====	=====	=====
Total resources expended		151,447	25,117	67,790	244,354	212,258
		=====	=====	=====	=====	=====
Net incoming resources		61,503	(25,117)	(2,383)	34,003	32,277
		=====	=====	=====	=====	=====
Increase in fair value of investment property		108,767	-	-	108,767	-
Net movement in fund						
Funds balances at 31 December 2021		1,234,133	2,031,132	14,323	3,279,588	3,247,311
		=====	=====	=====	=====	=====
Funds balances at 31 December 2022		1,404,403	2,006,015	11,940	3,422,358	3,279,588
		=====	=====	=====	=====	=====

All accounts derive from continuing activities. All gains and losses recognized in the year are included in the statement of Financial Activities.

MASJID-E-UMER TRUST

Balance Sheet

as at 31 December 2022

	Notes	£	2022 £	2021 £
Fixed assets	4		2,153,306	2,181,428
Investment property	5		1,100,000	991,233
			<u>3,253,306</u>	<u>3,172,661</u>
Current assets				
Debtors and prepayments	6	7,260	8,135	
Bank current account		180,767	149,116	
Bank deposit account		-	-	
Cash		50	50	
		<u>188,077</u>	<u>157,301</u>	
Creditors due within one year				
Creditors and accruals	7	<u>19,025</u>	169,052	<u>50,374</u>
			<u>169,052</u>	<u>106,927</u>
Total assets less current liabilities			<u>3,422,358</u>	<u>3,279,588</u>
Total net assets			<u>3,422,358</u>	<u>3,279,588</u>
Restricted funds	8		2,017,955	2,045,455
Unrestricted funds	9		1,404,403	1,234,133
Total funds			<u>3,422,358</u>	<u>3,279,588</u>

Approved by the board of trustees and signed on its behalf by



I Mehtar
Treasurer



E Vawda
Secretary

Date... 31 July 2023

MASJID-E-UMER TRUST

Notes forming part of the financial statement

For the year ended 31st December 2022

1. Principal accounting policies

The financial statement of the Trust have been prepared in accordance with the Statements of Recommended Practice: The Charities SORP (FRS 102) issued in 2019, and with applicable UK GAAP and the Charities Act 2011. These financial statements are drawn up on the historical cost accounting basis.

(a) Donations and fund accounting

Donations received for the general purpose of the Trust are included as unrestricted funds. Donations received for the purpose of construction and extension of the mosque and for helping needy and deprived children are taken to restricted funds.

(b) Resources expended

Resources expended are accounted for on an accrual basis. The irrecoverable element of VAT is included with the item of expense to which it relates.

(c) Tax refund on gift aid

Income tax refunds on donation under gift aid are accounted for when received.

(d) Depreciation

Depreciation is provided on fixed asset from the date of acquisition and up to the date of disposal at the following annual rates which are estimated to write off their expected useful lives.

Freehold Building	Over 50 years
Furniture, fitting and equipment	5/10/25 % on cost

(e) Investment property

Investment properties which are held to earn rentals and/or capital appreciation, are initially recognised at cost. Subsequently, they are measured at fair value at the reporting date. Changes in the fair value are recognised in profit or loss.

MASJID-E-UMER TRUST

Notes forming part of the financial statements (cont'd)

For the year ended 31st December 2022

2 Investment income	2022	2021
	£	£
Return on bank deposit account	-	814
Rental income	42,600	24,350
	<u>42,600</u>	<u>25,164</u>
	<u><u>42,600</u></u>	<u><u>25,164</u></u>

3 Specific income	2022	2021
	£	£
Charitable donations	31,857	33,122
Food distribution	13,050	8,820
Lift renovation	20,500	-
	<u>65,407</u>	<u>41,942</u>
	<u><u>65,407</u></u>	<u><u>41,942</u></u>

4 Tangible fixed assets	Freehold land & buildings	Furniture fitting & equipment	Ambulance	Total
	£	£	£	£
Cost or valuation				
At 1 January 2022	2,255,856	80,505	24,070	2,360,431
Additions	-	-	-	-
	<u>2,255,856</u>	<u>80,505</u>	<u>24,070</u>	<u>2,360,431</u>
At 31 December 2022	<u><u>2,255,856</u></u>	<u><u>80,505</u></u>	<u><u>24,070</u></u>	<u><u>2,360,431</u></u>
Depreciation				
At 01 January 2022	100,468	66,505	12,030	179,003
Charge for the year	25,117	1,000	2,005	28,122
	<u>125,585</u>	<u>67,505</u>	<u>14,035</u>	<u>207,125</u>
At 31 December 2022	<u><u>125,585</u></u>	<u><u>67,505</u></u>	<u><u>14,035</u></u>	<u><u>207,125</u></u>
Net book value				
At 31 December 2022	2,130,271	13,000	10,035	2,153,306
207125				
At 31 December 2021	<u><u>2,155,388</u></u>	<u><u>14,000</u></u>	<u><u>12,040</u></u>	<u><u>2,181,428</u></u>

MASJID-E-UMER TRUST

Notes forming part of the financial statements (cont'd)

For the year ended 31st December 2022

5 Investment Properties

	Total
Fair value	£
At 1 January 2022	991,233
Addition	-
Revaluation surplus	108,767
	<u>-----</u>
At 31 December 2022	1,100,000
	<u>=====</u>

The valuation of the investment properties was made by the Trustees of the trust, on an open market basis. No depreciation is provided in respect of these properties as per FRS & GAAP.

6 Debtors and prepayments

	2022	2021
	£	£
Prepayments	7,260	8,414
	<u>-----</u>	<u>-----</u>
	7,260	8,414
	<u>=====</u>	<u>=====</u>

7 Creditors and accruals

	2022	2021
	£	£
Interest free loans	13,350	37,350
Accruals and other creditors	5,675	6,225
	<u>-----</u>	<u>-----</u>
	19,025	43,575
	<u>=====</u>	<u>=====</u>

8 Restricted funds

	Building	Other	Total	Total
	£	£	2022	2021
			£	£
At 01 January 2022	2,031,132	14,323	2,045,455	2,077,872
Addition in the year	-	65,407	65,407	41,942
Repayments	-	(67,790)	(67,790)	(49,242)
Depreciation	(25,117)	-	(25,117)	(25,117)
	<u>-----</u>	<u>-----</u>	<u>-----</u>	<u>-----</u>
At 31 December 2022	2,006,015	11,940	2,017,955	2,045,455
	<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>

MASJID-E-UMER TRUST

Notes forming part of the financial statements (cont'd)

For the year ended 31st December 2022

9 Unrestricted funds	Revaluation Reserve £	General Reserve £	Total 2022 £	Total 2021 £
At 01 January 2022	526,016	708,117	1,234,133	1,169,439
Surplus/(Deficit) for the year	108,767	61,503	170,270	64,694
	-----	-----	-----	-----
At 31 December 2022	634,783	769,620	1,404,403	1,234,133
	=====	=====	=====	=====