

MASJID-E-UMER TRUST
Report and Financial Statements
Year ended 31 December 2021
Charity no. 1083652

MASJID-E-UMER TRUST

Contents	Page
Legal and Administrative Information	3
Report of the Trustees	4 - 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 - 12

MASJID-E-UMER TRUST

Legal and Administrative Information

The Masjid-E-Umer Trust was constituted by deed made on 22 October 2000 and its property ('the trust fund') is administered and managed by the trustees who have served in office throughout the year and to the date of this report except where indicated. They are:

Trustees

Musaji Ahmed Hariff	Oosman Suleman Dadabhoy
Ali Azam Esmail	Usmangani Ismail Vawda
Sooleman Ahmed Dadabhoy	Abdullah Ebrahim Dadabhoy
Ahmed Ismail Vawda	Abdual Kader M.H Toorawa
Shabbir Ahmed Kazi	Iqbal Ebrahim Mehtar
Yusuf Yacoob Vawda	Ismail Yacoob Dadabhai
Mohammed Yusooif	Casim Mahmood Patel
Ebrahim Yousuf Vawda	Muhammad Saeed Mulla
Suleman Ahmed Parekh	Ayoub Kaka
Salim Ahmed Kazi	Anwar Murad

The Board of Trust collectively take all decision on behalf of the trust. Under delegated authority from the Board the following office bearers have been appointed:

Chairman	Musaji Ahmed Hariff
Secretary	Ebrahim Yousuf Vawda
Assistant Secretary	Muhammad Saeed Mulla
Treasurer	Iqbal Ebrahim Mehtar

Bankers

Lloyds Bank Plc	180-182 High Street Walthamstow, London E17 7JH
Barclay Bank plc	278 Hoe Street Walthamstow, London E17 9QE

Independent Examiner

Jayson & Co
Chartered Certified Accountants & Registered Auditors
4 Blenheim Avenue
Gants Hill
IG2 6JG

MASJID-E-UMER TRUST

Report of the trustees

for the year ended 31st December 2021

The trustees present their report with the financial statements of the charity for the year ended 31st December 2021. The charity's accounts have been prepared in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland - Statement of Recommended Practice (SORP FRS 102) issued in October 2019.

The trust have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing the aim and objectives and in planning the charity's future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives set.

Structure, Governance and Management

Governing document

The trust is constituted by a Trust Deed and registered with the Charity Commission under charity number 1083652.

Risk management

The trustees are responsible for the management of risks faced by the charity. The trustees have undertaken a full risk assessment of the organization and have introduced various key controls. These controls are reviewed annually.

The trustees are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Charitable objects

The object of the Trust shall be to help the local community of Walthamstow and the surrounding area:

- (i) for the advancement of the religion of Islam in accordance with the tenets and doctrines of the Hanafi Sunni Sect of Islam;
- (ii) for the relief of poverty, sickness and distress; and
- (iii) to provide and assist in the provision of facilities for the recreation and other leisure time occupation of the Muslim inhabitants of the area which will help in improving their social environment and conditions of life.

Organisation

The Board of trustees meet regularly to administer the Trust.

MASJID-E-UMER TRUST

Report of the trustees

for the year ended 31st December 2021 (cont'd)

Related parties

At 31st December 2021 there were interest free loans from the trustees amounting to £17,350 (2020 - £1,350).

Review of activities

The results for the year under review are as shown in the attached Financial Statements

To cater for the large Muslim community at the time of Eid, the Trust hires the Pavilion Hall in Walthamstow and arrange two Eid prayers; one in the hall and one in the masjid.

The Trust runs a Madressah (Arabic school) with approximately 200 boys and girls ranging from age of 5 to 18 years in the evenings on Monday to Friday. The aim is to teach children about Islam and learn the Holy Qur'an, as well as learning the values and ethos of the religion. In addition to this, to support our children during their youth whilst preparing them for the future and making them proud of the peaceful, loving religion they follow.

The Trust runs classes that specialises in the memorization of the Holy Qur'an. These classes accommodate approximately 20 students. These classes are run in the evenings, from Monday to Friday.

During the year, the weekly talks are held on the Tafsir of Qur'an and Islah of Nafs (Self Rectification) and have attended by a large audience, both in person and via audio streaming. During weekly Friday Khutba (sermon), our two Imams address number of topical and current issues and Islamic Jurisprudence affecting our youth and elderly community. These are delivered in both English and Urdu to achieve maximum target audience. The Trust recognises and promotes the work by both Imams concerning youth, women and education.

The Trust has always encouraged links with schools in the borough of Waltham Forest. This provides an ideal opportunity for students to learn about Islam and help to clarify any misconceptions and misunderstandings that exist. The Trust continues to have a dialogue with the Metropolitan Police on the matters affecting the local community.

To enhance community cohesion, the doors of the Masjid are always open, and all people of faith and no faith are welcome to visit the Masjid. During the year, the Trust organised collection of food and other essentials for local charities who support the needy people of the Walthamstow community.

The Trust continues to provide counseling services for women by women. Female counselors provide this service, which continues to be beneficial. Women can discuss their personal issues and get advice and guidance.

During the year, the Trust acquired an investment property for £385,000 plus associated acquisition costs, which was financed by using Trust surplus funds and interest free loans from the community.

MASJID-E-UMER TRUST

Report of the Trustees

for the year ended 31st December 2021 (cont'd)

Accounting and reporting responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the Trust financial activities during the year and of its financial position at the end of the year.

In preparing the financial statements the trustees follow best practice and

- * Select suitable accounting policies and apply them consistently.
- * Make judgments and estimates that are reasonable and prudent.

Follow applicable accounting standards and the Charities SORP (FRS 102), disclosing and explaining any departures in the financial statements; and

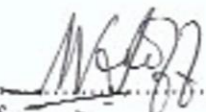
Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Trust will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and to enable them as trustees to ensure that the financial statements comply with Charities Act 2011, The Charities SORP (FRS 102) and the provisions of the trust deed. They are also responsible for safeguarding the Trust's assets, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Going Concern

Following the pandemic in 2020, many charities were greatly affected but the trustees have taken the necessary steps to minimize the risk by setting up online donations from worshipers and the general public. This has positively impacted on the level of donations received and reduced any liquidity problem, but instead allowed the charity to make an additional acquisition of investment property.

Approved by the Board of Trustees and signed on its behalf by:


.....
M Hariff
Chairman

Date: 14 - 10 - 2022

MASJID-E-UMER TRUST

Independent Examiner's report

To the Trustees of Masjid-E-Umer Trust

I report on the accounts of the Trust for the year ended 31 December 2021, which are set out on pages 8 to 12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

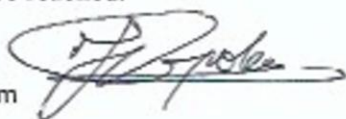
(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

I. Ramgoolam
Jayson & Co
Chartered Certified Accountants
Blenheim Avenue
Gants Hill, Essex
IG2 6JG



Date: 14/10/2022

MASJID-E-UMER TRUST

**Statements of financial activities
or the year ended 31 December 2021**

	Notes	Unrestricted Funds £	Restricted Funds (Building) £	Restricted Funds (Other) £	Total Funds 2021 £	Total Funds 2020 £
Incoming resources						
Donations	1	177,429	-	41,942	219,371	151,162
Investment income	2	25,164	-	-	25,164	23,311
Gift-Aid		-	-	-	-	12,382
Job Retention Scheme		-	-	-	-	5,082
Net incoming resources available for charitable application		<u>202,593</u>	<u>-</u>	<u>41,942</u>	<u>244,535</u>	<u>191,937</u>
Charitable expenditure						
Salaries and NIC		95,643	-	-	95,643	98,982
Pension		1,177	-	-	1,177	1,128
Insurance		4,644	-	-	4,644	5,028
Water rates		2,658	-	-	2,658	1,239
Light and heat		5,595	-	-	5,595	5,301
Telephone & internet		816	-	-	816	1,272
Repairs and maintenance - Building		3,876	-	-	3,876	2,610
- Equipment		16,756	-	-	16,756	4,647
Accountancy fee		1,300	-	-	1,300	1,200
Sundry expenses		521	-	-	521	437
Cleaning		308	-	-	308	143
License fee		185	-	-	185	185
Professional fees		1,415	-	2,575	3,990	500
Depreciation		3,005	25,117	-	28,122	28,122
Motor expenses		-	-	1,302	1,302	1,550
Covid 19 expenses		-	-	-	-	1,703
Repayments made to charities		-	-	36,545	36,545	3,700
Food distribution		-	-	8,820	8,820	-
Total charitable expenditure		<u>137,899</u>	<u>25,117</u>	<u>49,242</u>	<u>212,258</u>	<u>157,747</u>
Total resources expended		<u>137,899</u>	<u>25,117</u>	<u>49,242</u>	<u>212,258</u>	<u>157,747</u>
Net incoming resources		<u>64,694</u>	<u>(25,117)</u>	<u>(7,300)</u>	<u>32,277</u>	<u>34,190</u>
Increase in fair value of investment property		-	-	-	-	-
Net movement in fund						
Funds balances at 31 December 2020		1,169,439	2,056,249	21,623	3,247,311	3,213,121
Funds balances at 31 December 2021		<u>1,234,133</u>	<u>2,031,132</u>	<u>14,323</u>	<u>3,279,588</u>	<u>3,247,311</u>

All accounts derive from continuing activities. All gains and losses recognized in the year are included in the statement of Financial Activities.

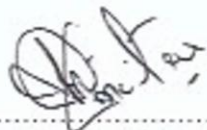
MASJID-E-UMER TRUST

Balance Sheet

as at 31 December 2021

	Notes	£	2021 £	2020 £
Fixed assets	3		2,181,428	2,209,550
Investment property	4		991,233	600,000
			<u>3,172,661</u>	<u>2,809,550</u>
Current assets				
Debtors and prepayments	5	8,135	9,369	
Bank current account		149,116	301,305	
Bank deposit account		-	143,903	
Cash		50	35	
		<u>157,301</u>	<u>454,612</u>	
Creditors due within one year				
Creditors and accruals	6	<u>50,374</u>	<u>106,927</u>	<u>437,761</u>
Total assets less current liabilities			<u>3,279,588</u>	<u>3,247,311</u>
Total net assets			<u>3,279,588</u>	<u>3,247,311</u>
Restricted funds	7		2,045,455	2,077,872
Unrestricted funds	8		1,234,133	1,169,439
Total funds			<u>3,279,588</u>	<u>3,247,311</u>

Approved by the board of trustees and signed on its behalf by


 I Mehtar
 Treasurer


 E Vawda
 Secretary

Date: 11-10-2022

MASJID-E-UMER TRUST

Notes forming part of the financial statement

For the year ended 31st December 2021

1. Principal accounting policies

The financial statement of the Trust have been prepared in accordance with the Statements of Recommended Practice: Accounting and Reporting by Charities (SORP-FRS 102) issued in October 2019 and with applicable UK Accounting Standards and the Charities Act 2011. These financial statements are drawn up on the historical cost accounting basis.

(a) Donations and fund accounting

Donations received for the general purpose of the Trust are included as unrestricted funds. Donations received for the purpose of construction and extension of the mosque and for helping needy and deprived children are taken to restricted funds.

(b) Resources expended

Resources expended are accounted for on an accrual basis. The irrecoverable element of VAT is included with the item of expense to which it relates.

(c) Tax refund on gift aid

Income tax refunds on donation under gift aid are accounted for when received.

(d) Depreciation

Depreciation is provided on fixed asset from the date of acquisition and up to the date of disposal at the following annual rates which are estimated to write off their expected useful lives.

Freehold Building	Over 50 years
Furniture, fitting and equipment	5/10/25 % on cost

(e) Investment property

Investment properties which are held to earn rentals and/or capital appreciation, is initially recognised at cost. Subsequently, it is measured at fair value at the reporting date. Changes in the fair value are recognised in profit or loss.

MASJID-E-UMER TRUST**Notes forming part of the financial statements****For the year ended 31st December 2021**

2 Investment income	2021	2020
	£	£
Return on bank deposit account	814	1,711
Rental income	24,350	21,600
	<u>25,164</u>	<u>23,311</u>

3 Tangible fixed assets	Freehold land & buildings	Furniture fitting & equipment	Ambulance	Total
	£	£	£	£
Cost or valuation				
At 1 January 2021	2,255,856	80,505	24,070	2,360,431
Additions	-	-	-	-
	<u>2,255,856</u>	<u>80,505</u>	<u>24,070</u>	<u>2,360,431</u>
At 31 December 2021				
Depreciation				
At 01 January 2021	75,351	65,505	10,025	150,881
Charge for the year	25,117	1,000	2,005	28,122
	<u>100,468</u>	<u>66,505</u>	<u>12,030</u>	<u>179,003</u>
At 31 December 2021				
Net book value				
At 31 December 2021	<u>2,155,388</u>	<u>14,000</u>	<u>12,040</u>	<u>2,181,428</u>
At 31 December 2020	<u>2,180,505</u>	<u>15,000</u>	<u>14,045</u>	<u>2,209,550</u>

4 Investment Properties

	Total
Fair value	£
At 1 January 2021	600,000
Addition	391,233
Revaluation	-
At 31 December 2021	<u>991,233</u>

The charity acquired another property during the year for £391,233 which was partly funded by the charity's surplus fund and partly by unsecured and interest free loans from the public.

The valuation of the investment properties was made by the Trustees of the trust, on an open market basis. No impairment in value was noted and the one bought in the year was already at market value..

MASJID-E-UMER TRUST

Notes forming part of the financial statements

For the year ended 31st December 2021

5 Debtors and prepayments	2021	2020
	£	£
Prepayments	8,135	9,369
	<u>8,135</u>	<u>9,369</u>
6 Creditors and accruals	2021	2020
	£	£
Interest free loans	37,350	12,350
Accruals and other creditors	13,024	4,501
	<u>50,374</u>	<u>16,851</u>

The short term loans from the public are unsecured and interest free.

7. Restricted funds	Building	Other	Total	Total
	£	£	2021	2020
			£	£
At 01 January 2021	2,056,249	21,623	2,077,872	2,096,771
Net addition in the year	-	41,942	41,942	11,468
Repayments	-	(49,242)	(49,242)	(5,250)
Depreciation	(25,117)	-	(25,117)	(25,117)
At 31 December 2021	<u>2,031,132</u>	<u>14,323</u>	<u>2,045,455</u>	<u>2,077,872</u>
8. Unrestricted funds	Revaluation Reserve	General Reserve	Total	Total
	£	£	2021	2020
			£	£
At 01 January 2021	526,016	643,423	1,169,439	1,116,350
Surplus/(Deficit) for the year	-	64,694	64,694	53,089
At 31 December 2021	<u>526,016</u>	<u>706,017</u>	<u>1,234,133</u>	<u>1,169,439</u>