

REGISTERED CHARITY NUMBER: 1083651

**Report of the Trustees and
Financial Statements for the Year Ended 31 March 2024
For
Sikh Welfare and Research Trust**

Sikh Welfare and Research Trust

Contents of the Financial Statements

For the Year Ended 31 March 2024

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Sikh Welfare and Research Trust

Report of the Trustees

For the Year Ended 31 March 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities the Statement of Recommended Practice (SORP) preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The trustees confirm that they have complied with the duty in section 17(5) of 2011 Charities Act. The trustees have had regard to Charity Commission guidance on public benefit.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1083651

Principle address

32 Manor Avenue
Hounslow
TW4 7JL

Trustees

Dr J S Rai
Prabhjot Singh Bhinder
Jasvinder Nagra

Independent Examiner

RB Accounting Services Ltd
84 Parkside Avenue
RM1 4NH

STRUCTURE, GOVERNANCE AND MANAGEMENT

Government document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

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Trustee

Independent Examiner's Report to the Trustees of Sikh Welfare and Research Trust

I report on the accounts for the year ended 31 March 2024 set out on pages three to six.

Respective responsibilities of trustees and examiner

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of the independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking and explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

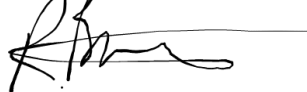
1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

RB Accounting Services Ltd

Certified Accountants

Date: 7th November 2024



Sikh Welfare and Research Trust

**Statement of Financial Activities
For the Year Ended 31 March 2024**

		Unrestricted Funds	31.3.24 Total £	31.3.23 Total £
	Note	£	£	£
INCOMING RESOURCES				
Incoming resources from generated funds				
Voluntary income		63,846	63,846	78,289
Gift Aid		24,845	24,845	36,718
Investment income	2	-	-	-
Total incoming resources		88,691	88,691	115,007
RESOURCES EXPENDED				
Charity activities				
Human Rights		-	-	8,500
Grants		32,600	32,600	52,400
Other resources expended		<u>58,958</u>	<u>58,958</u>	<u>48,192</u>
Total resources expended		91,558	91,558	109,092
NET INCOMING/(OUTGOING) RESOURCES		(2,867)	(2,867)	5,915
RECONCILIATION OF FUNDS				
Total funds brought forward		<u>11,553</u>	<u>11,553</u>	<u>5,638</u>
TOTAL FUNDS CARRIED FORWARD		8,686	8,686	11,553

The notes form part of these financial statements

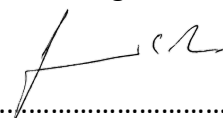
Sikh Welfare and Research Trust

Balance Sheet

At 31 March 2024

	Note	Unrestricted Funds £	31.3.24 Total £	31.3.23 Total £
CURRENT ASSETS				
Debtors	5	-	-	-
Cash at bank		8,686	8,686	11,553
CREDITORS				
Amounts falling due within One year	6	-	-	-
NET CURRENT ASSETS		8,686	8,686	11,553
TOTAL ASSETS LESS CURRENT LIABILITIES				
		8,686	8,686	11,553
ACCRUALS AND DEFERRED INCOME	7	-	-	-
NET ASSETS		<u>8,686</u>	<u>8,686</u>	<u>11,553</u>
FUNDS				
Unrestricted funds	8		8,686	11,553
TOTAL FUNDS			8,686	11,553

These financial statements were approved by the Board of Trustees on 7th November 2024 and were signed on its behalf by:


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Trustee –

Sikh Welfare and Research Trust

Noted to the Financial Statements For the Year Ended 31 March 2024

ACCOUNTING POLICIES

Accounting convention

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charity SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to the charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for particular restricted purposes. Further explanation of the nature of each fund is included in the notes to the financial statements.

INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Deposit account interest	-	-

TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Gift Aid	-	-
Other	-	-

CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Credit Card	-	-
Other Creditors	-	-

ACCRUALS AND DEFERRED INCOME

31.3.24	31.3.23
£	£
-	-

MOVEMENT INF UNDS

	At 01.04.23	Net Movement	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	11,553	(2,867)	8,686
TOTAL FUNDS	11,553	(2,867)	8,686

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	88,691	(91,558)	(2,867)
TOTAL FUNDS	88,691	(91,558)	(2,867)

Sikh Welfare and Research Trust

Detailed Statement of Financial Activities For the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
INCOMING RESOURCES		
Income		
Voluntary Donations	63,846	78,289
Grants	-	-
Gift Aid	24,845	36,718
Investment Income		
Deposit account interest	-	-
Total incoming resources	88,691	115,007
RESOURCES EXPENSED		
Charitable activities		
Grants to institutions	32,600	60,900
Support Costs		
Wages	46,095	29,421
Professional and consultancy fees	-	2,193
Telephone	1,967	1,633
Printing, postage & stationary	31	-
Motor & Travel	180	473
Membership & subscriptions	-	-
Sundries	-	2,903
Computer and website expenses	<u>10,606</u>	<u>11,113</u>
	58,879	47,736
Finance		
Bank charges	79	455
Total resources expended	91,558	109,092
Net income/(expenditure)	(2,867)	5,915