

**REGISTERED CHARITY NUMBER: 1083651**

**Report of the Trustees and  
Financial Statements for the Year Ended 31 March 2023  
for  
Sikh Welfare and Research Trust**

## **Sikh Welfare and Research Trust**

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## **Sikh Welfare and Research Trust**

### **Report of the Trustees for the Year Ended 31 March 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of 'Accounting and Reporting by Charities' the Statement of Recommended Practice (SORP) preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The trustees confirm that they have complied with the duty in section 17(5) of 2011 Charities Act. The trustees have had regard to Charity Commission guidance on public benefit.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1083651

##### **Principal address**

32 Manor Avenue  
Hounslow  
TW4 7JL

##### **Trustees**

Dr J S Rai  
Prabhjot Singh Bhinder  
Jasvinder Nagra

##### **Independent Examiner**

Kingsman Advisory Ltd  
58 Bourne Avenue, Hayes, UB31QW

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

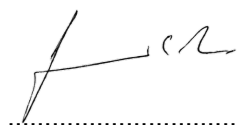
##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **ON BEHALF OF THE BOARD:**



.....  
Trustee -

Date: 28 Jan 2024

## **Independent Examiner's Report to the Trustees of Sikh Welfare and Research Trust**

I report on the accounts for the year ended 31 March 2023 set out on pages three to six.

### **Respective responsibilities of trustees and examiner**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Kingsman Advisory Limited  
Chartered Accountants

Date: 28 Jan 2024

**Sikh Welfare and Research Trust**

**Statement of Financial Activities  
for the Year Ended 31 March 2023**

	Note	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Voluntary income		78,289	-	78,289	61,090
Gift Aid		36,718		36,718	10,679
Investment income	2	-	-	-	-
<b>Total incoming resources</b>		115,007	-	115,007	71,769
<b>RESOURCES EXPENDED</b>					
<b>Charitable activities</b>					
Human Rights		8,500		8,500	10,900
Grants		52,400		52,400	30,800
<b>Other resources expended</b>		<u>48,192</u>	<u>-</u>	<u>48,192</u>	<u>32,390</u>
<b>Total resources expended</b>		109,092	-	109,092	74,090
<b>NET INCOMING/(OUTGOING) RESOURCES</b>		5,915		5,915	(2,321)
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>5,638</u>	<u>-</u>	<u>5,638</u>	<u>7,958</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		11,553		11,553	5,638

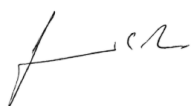
The notes form part of these financial statements

**Sikh Welfare and Research Trust**

**Balance Sheet  
At 31 March 2023**

	Note	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	5	-	-	-	-
Cash at bank		11,553	-	11,553	5,638
<b>CREDITORS</b>					
Amounts falling due within one year	6	-	-	-	-
		<hr/>			
<b>NET CURRENT ASSETS</b>		11,553	-	11,553	5,638
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		11,553	-	11,553	5,638
<b>ACCRUALS AND DEFERRED INCOME</b>	7	-	-	-	-
		<hr/>			
<b>NET ASSETS</b>		<u>11,553</u>	-	<u>11,553</u>	<u>5,638</u>
<b>FUNDS</b>					
Unrestricted funds	8			<u>11,553</u>	5,638
<b>TOTAL FUNDS</b>				11,553	5,638

The financial statements were approved by the Board of Trustees on 28 Jan 2024 and were signed on its behalf by:



.....  
Trustee -

**Notes to the Financial Statements  
for the Year Ended 31 March 2023**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

	31.3.22	31.3.21
	£	£
Deposit account interest	-	-

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' Expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 or for the year ended 31 March 2022.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Gift aid	-	-
Other	-	-

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Credit card	-	-
Other creditors	-	-

6. ACCRUALS AND DEFERRED INCOME

	31.3.23 £	31.3.22 £
	-	-

7. MOVEMENT IN FUNDS

	At 01.04.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	5,638	5,915	11,553
<b>TOTAL FUNDS</b>	5,638	5,915	11,553

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	115,007	(109,092)	5,915
<b>TOTAL FUNDS</b>	115,007	(109,092)	5,915

**Sikh Welfare and Research Trust**

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2023**

	31.3.23 £	31.3.22 £
<b>INCOMING RESOURCES</b>		
<b>Income</b>		
Voluntary Donations	78,289	51,090
Grants	-	10,679
Gift Aid	36,718	10,000
<b>Investment income</b>		
Deposit account interest	-	-
<b>Total incoming resources</b>	<u>115,007</u>	<u>71,769</u>
<b>RESOURCES EXPENDED</b>		
<b>Charitable activities</b>		
Grants to institutions	60,900	41,700
<b>Support costs</b>		
<b>Management</b>		
Wages	29,421	22,913
Professional and consultancy fees	2,193	-
Telephone	1,633	1,093
Printing, postage & stationery	-	340
Motor & Travel	473	425
Membership & subscriptions	-	-
Sundries	2,903	1,943
Computer and website expenses	<u>11,113</u>	<u>5,676</u>
	47,736	32,390
<b>Finance</b>		
Bank charges	<u>455</u>	<u>-</u>
<b>Total resources expended</b>	<u>109,092</u>	<u>32,390</u>
<b>Net income/(expenditure)</b>	<u><u>5,915</u></u>	<u><u>(2,321)</u></u>