

Charity registration number 1083642 (England and Wales)

Company registration number 03709442

VISION 21 (GLOUCESTERSHIRE) LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

VISION 21 (GLOUCESTERSHIRE) LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Martin Roy Hewett Gideon Capie Rowena Louise Kay Martin John Fuller	(Appointed 10 June 2025)
Secretary	Martin Hewett	
Charity number (England and Wales)	1083642	
Company number	03709442	
Registered office	The Workshop Malthouse Lane Cheltenham Gloucestershire GL50 4EY	
Independent examiner	BK Plus Limited 6 Manor Park Business Centre Mackenzie Way Cheltenham Gloucestershire England GL51 9TX	

VISION 21 (GLOUCESTERSHIRE) LTD

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VISION 21 (GLOUCESTERSHIRE) LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

Vision 21 Gloucestershire is a small, highly active charity with a will to make Gloucestershire more sustainable by communicating, co-operating and collaborating with any licit organisation, group or individual willing to help us meet this desire.

We were established in 1994 as a direct result of the 1992 Rio Earth Summit under the auspices of Agenda 21. Our work comprises a mixture of strategic and grass root level actions to draw communities together, making them more resilient and better able to cope in the result of a crisis.

We act in an ethical, equitable and honest manner. Since our inception, our publications, programmes, projects and events, have supplied community buoyancy by improving connectivity, networking, neighbourliness, integration and civic pride. We have been successful in raising public awareness of Global Warming, improving people's life chances, general health levels and the environment.

In order to maximise our impact, our projects are restricted to the Gloucestershire county boundary and we concentrate our energies and efforts on achieving the UN Sustainable Development Goals, in particular:

- SDG 3 Good Health and Well-being
- SDG 11 Sustainable Cities and Communities
- SDG 12 Responsible Consumption
- SDG 13 Climate Action



The Charity's objects are to:

- To provide local, voluntary opportunities for people to engage in community based environmental activities
- To educate and encourage the public, businesses and local authorities to become more sustainable

Our mission is to make Gloucestershire's communities sustainable and more robust to the effects of Climate Change.

Public Benefit

In planning the charity's activities for the year, the Trustees kept in mind the Charity Commission's guidance on public benefit. The focus of the charity's activities during the year, explains the delivery by the charity of public benefits and is set out under "Objectives and Activities" above and "Achievements and Performance" below.

VISION 21 (GLOUCESTERSHIRE) LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

Significant activities and achievements against objectives

Vision 21 (Gloucestershire) Ltd delivers community based environmental projects and activities that help make Gloucestershire's communities more sustainable. As such, Vision 21 is as much a social organisation as it is an environmental one and, our inclusive approach ensures people on low incomes and BAME are not forgotten.

We "Act Locally but Think Globally" and we aim to give everyone a greater understanding of sustainability issues to help change attitudes and behaviour regarding the environment and how we live.

Our projects and activities are categorised as follows under the relevant SDG:

Good Health and Wellbeing Sustainable Development Goal 3

1. Annecy Gardens

This is a set of beds in a public park where the volunteers can learn how to grow vegetables. Any produce is then free for the public to take once it is ripe. The project helps overcome social isolation and provides exercise

2. Priors Park Edible Garden and Community Allotments

Created from a piece of wasteland in an area of high density social housing, our garden engenders community spirit. It comprises a small community garden and 24 vegetable plots. A self-governing committee of residents manages the site on the behalf of Vision 21.

Sustainable Cities Sustainable Development Goal 11

1. Planted Community Café, Refillery and Community Hub

Now in its second year of operation, our community café and loose food refillery, is run with the help of a large team of volunteers and support from Charlton Kings Parish Council. Until our Ecohub building opens it will continue to serve as our office and host crafting sessions.

2. Regeneration and Repair Cafes

Our network of repair cafes continues to grow. We now have 10 such cafes scattered around the county. Each usually meets once per month, but schedules vary according to season

3. Community Energy Advice and Thermal Imaging

We continued to offer free energy advice and a domestic thermal imaging service, but this operation changed at the end of the financial year and it is now delivered by Sustainable Charlton Kings' volunteers

4. Carbon Cutting Operations

- We have small investments in community co-operative wind and solar farms. Not only do these investments provide a return on our money, the profits generated are used by the co-operatives to improve the life chances and well-being of residents in the vicinity of the establishments.
- We use energy efficient lighting system in our furniture warehouse
- We purchase gas and electricity from 100% Green suppliers.
- Our pension scheme invests in environmental funds.
- Reclaim uses route planners to work out optimal routes to reduce mileage
- An electric tricycle and bicycle are available for staff use.

VISION 21 (GLOUCESTERSHIRE) LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Responsible Consumption

Sustainable Development Goal 12

1. Reclaim Furniture Re-use Scheme

The Reclaim furniture reuse scheme collects good quality used furniture and then sells it to people predominantly on low income. In this way we help to develop householders' expectations and aspirations. It also ensures maximum use is gained from the embodied energy contained within the items. Our bulk waste operation helps reduce fly tipping and ensures fridges and fridge-freezers are appropriately degassed.

Reclaim offers vocational training to volunteers and in particular, it reserves a number of placements for "hard to place" volunteers who often have issues concerning mental illness and/or drug and/or alcohol abuse and some are ex-offenders. Volunteers work in our warehouse, workshop or as van crew, depending upon their skills and abilities. In return, we offer them basic vocational training and a safe place in which they can improve their interpersonal skills and build self-esteem. We provide a reference and give encouragement for them to move on to more formalised training and/or paid employment.

2. Community Re-Paint

Reclaim is the Cheltenham agent for this national scheme. We offer unwanted and surplus paint to community groups, people on benefits and low income families. We collect end of line and other surplus paint to make available to community groups, community centres and people on low incomes for a nominal charge of £2.00 per litre.

3. Cando

We recycle small amounts of metal chiefly aluminium, copper and steel, all of which are 100% recyclable and have to be dug out of the ground and smelted at great expense in terms of energy use and of damage to the environment via pollution, quarrying and transportation.

Climate Action **Sustainable Development Goal 13**

Planet Cheltenham

Public Awareness of the Planet Cheltenham initiative continues to grow. Activities include:

- A Library of Things (in partnership with Gloucestershire County Council, and Charlton Kings Parish Council) that was featured on the BBC Midlands today programme
- A community Fridge located at the School House Café
- Climate Change Youth Group
- Climate Changemaker project
- Schools and other environmental outreach work.

Future Fit Homes

Future Fit Homes was a hugely successful peer learning initiative for 60 homes across Cheltenham. This project culminated in a very successful event, which was run jointly with Cheltenham Borough Council on 8th February 2025, at St Philips & St James Church in Leckhampton. It show-cased companies and organisations enabling individuals to alter their houses and life-styles and gave talks on adapting to a sustainable living.

It was attended by over 700 visitors.

Eco-Hub

Having gained planning permission in 2024, a contractor was appointed and the construction of the Eco-Hub was officially launched on 5th March 2025.

When complete the building will serve as the Vision 21 Office, as a space for running our community projects and as an exemplar of sustainable construction and technologies that can be applied to domestic buildings.

VISION 21 (GLOUCESTERSHIRE) LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Financial review

Investment policy

The organisation is non-profit making and any surplus income is either re-invested within the organisation to enhance its activities and support its projects or invested in green infrastructure projects that will yield a financial income to further support our activities, e.g. co-operative windfarm and a solar panel farm. We have 10,000 shares in AWEL windfarm, 5,000 shares in Gower Regeneration and 4,850 shares in the Egri Co-op solar farms.

Reserves policy

The Trustees continue to closely review the level of funding required by the Charity and to take the action appropriate to generate this funding. The Trustees consider the present level of funding to be sufficient to both to support the Charity's principal activities over the coming year and, to survive adverse conditions.

The trading conditions for Reclaim are expected to be tougher than ever, with other charities still active with similar projects in our area and all seeking grants from similar funders. However, Reclaim continues to be an anchor point and it retains an excellent reputation and links with the local agencies and community groups that support people in need.

Plans for future periods

To develop and trial more activities at Planted.

To explore the possibility of a Repair/Circular Economy partnership for Cheltenham.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust.

Vision 21 (Gloucestershire) is a registered charity and company limited by guarantee, as defined by the Companies Act 2006 and therefore has no share capital. In the event of the company being wound up and liabilities and winding up expenses being in excess of assets the liability of each member is limited to £1. Our charitable status is based on the objects below.

We are governed by Memorandum and Articles adopted in February 1999, updated by resolution at an Extraordinary General Meeting in October 2000 and by resolution at a Board Meeting in January 2009. Further amendments to the constitution, such as a funding lock, were introduced to enable Vision 21 Gloucestershire to become a registered Environmental Body with Entrust and these amendments were adopted at the 2016 AGM.

VISION 21 (GLOUCESTERSHIRE) LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Organisational structure

Trustees in 2024-25

Trustees are elected by the members at the Annual General Meeting or can be co-opted by the Board of Management during the year. They form the Board of Management and meet at least 6 times per year.

Martin Hewett (Secretary and Chair)

Martin is a Senior Chartered Structural engineer who works at an engineering consultancy engaged on a wide variety of buildings including the design of a number of low-energy building projects. One of his aims is to influence fellow professionals and clients towards more sustainable construction practices and to minimise the use of new material.

Brian Sloan (Treasurer)

Brian is a Chartered Management Accountant with extensive experience of working at director level in industry. He currently runs his own accountancy practice in Cheltenham.

Gideon Capie

Gideon is currently manager of the European Funding Office at the University of Gloucestershire, with over 13 years' experience of European funding, project management (Prince 2 qualified) and financial management, and also freelance web design consultant with over 11 years' experience in IT.

Rod Smith

Rod is a retired architect, having been a director of a local practice for many years. He has a keen interest in sustainable construction and has been involved in the design of low energy buildings. Within Vision 21 Rod has taken on the responsibilities for our Health and Safety matters.

Peter Clegg

Peter has spent most of his working life in the Computer-Aided Electronic Design industry and Computer-Aided Electronic Manufacturing industry. He has specialist experience of European training & technical support management of high value time-to-market critical applications. He moved into European sales & marketing management and for short periods lived and worked in Munich, Paris, Brussels and Moscow with extensive business travel in the USA and Europe.

Rowena Kay

Rowena is a HR solicitor with *Harrison Clark Rickerbys*.

Staff in 2024-2025

Dave Entwistle – Chief Executive Officer (PT) Retired March 2025

Dave has an MBA, comes from a background of managing organisations with environmental and conservation aims and is well versed in running community and volunteer groups.

James Cooke- Chief Executive Officer (PT) Appointed January 2025

James qualifications include, BEng(Hons), MRes, and MIMMM. He joins us from the Royal Mint where he has been the business development director, and introduced an e-waste refining business. He has a strong track record in strategic planning, marketing and reorganisation.

Dave Twynning - Reclaim Manager

After a long period of unemployment, Dave joined the project as a volunteer and he was later taken on as a full time driver in October 2006. He has since progressed to become Reclaim Manager

Tim Whittaker - Assistant Manager

Tim is Vision 21's longest continuing volunteer with over 25 years' service. He continues to volunteer but he is also engaged as a Part Time Assistant Manager

Nilesh Patel - Driver

Nilesh joined Reclaim as a volunteer driver immediately before the Covid pandemic began and he was taken on as a member of staff shortly after the lockdowns ended.

VISION 21 (GLOUCESTERSHIRE) LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Dave Cooper – Driver

Prior to his employment as a driver, Dave held a voluntary role as Chair of the Priors Park Edible Garden Project in Tewkesbury.

Rebecca Sillence – Project Manager

Rebecca has a varied employment background, from former Flood Officer, Library Assistant and author, she is a well experienced Communications Officer.

Related parties

The company has no subsidiary undertakings or direct relationships with other organisations. As part of a Green Investment Strategy, we have a £10,000 share in the AWEL Co-op Windfarm in addition to a £5,000 share in the Gower Regeneration solar farm, and a £5,000 share in the Egni Co-op for the installation of solar panels on community housing and buildings.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Statement of Trustees' Responsibility

The trustees, who are also the directors of Vision 21 (Gloucestershire) Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.



Martin Roy Hewett

Trustee

Date: 16.12.25

VISION 21 (GLOUCESTERSHIRE) LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF VISION 21 (GLOUCESTERSHIRE) LTD

I report to the trustees on my examination of the financial statements of Vision 21 (Gloucestershire) Ltd (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

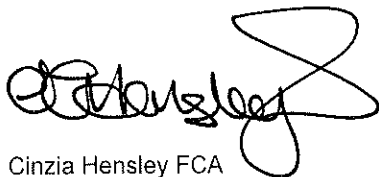
Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Cinzia Hensley FCA
Institute of Chartered Accountants England and Wales
BK Plus Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX
England
Date: 16.12.25

VISION 21 (GLOUCESTERSHIRE) LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	2	9,624	16,887	26,511	6,278	26,323	32,601
Charitable activities	3	11,300	103,667	114,967	852	63,703	64,555
Other trading activities	4	199,202	32,583	231,785	159,881	27,034	186,915
Investments	5	5,409	-	5,409	4,736	-	4,736
Total income		<u>225,535</u>	<u>153,137</u>	<u>378,672</u>	<u>171,747</u>	<u>117,060</u>	<u>288,807</u>
Expenditure on:							
Raising funds	6	900	-	900	3,641	-	3,641
Charitable activities	7	247,965	58,817	306,782	220,223	66,977	287,200
Other expenditure	12	2,285	-	2,285	-	-	-
Total expenditure		<u>251,150</u>	<u>58,817</u>	<u>309,967</u>	<u>223,864</u>	<u>66,977</u>	<u>290,841</u>
Net income/(expenditure)		(25,615)	94,320	68,705	(52,117)	50,083	(2,034)
Transfers between funds		<u>37,227</u>	<u>(37,227)</u>	<u>-</u>	<u>42,000</u>	<u>(42,000)</u>	<u>-</u>
Net movement in funds	9	11,612	57,093	68,705	(10,117)	8,083	(2,034)
Reconciliation of funds:							
Fund balances at 1 April 2024		<u>78,035</u>	<u>133,500</u>	<u>211,535</u>	<u>88,152</u>	<u>125,417</u>	<u>213,569</u>
Fund balances at 31 March 2025		<u>89,647</u>	<u>190,593</u>	<u>280,240</u>	<u>78,035</u>	<u>133,500</u>	<u>211,535</u>

VISION 21 (GLOUCESTERSHIRE) LTD

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	14		121,718		127,846
Investments	15		18,593		19,046
			<u>140,311</u>		<u>146,892</u>
Current assets					
Stocks	16	7,445		7,445	
Debtors	17	17,355		18,098	
Cash at bank and in hand		232,438		149,175	
		<u>257,238</u>		<u>174,718</u>	
Creditors: amounts falling due within one year	18	(117,309)		(110,075)	
Net current assets			<u>139,929</u>		<u>64,643</u>
Total assets less current liabilities			<u>280,240</u>		<u>211,535</u>
The funds of the charity					
Restricted funds	19		190,593		133,500
Unrestricted funds	20		89,647		78,035
			<u>280,240</u>		<u>211,535</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 16.12.25


.....
Martin Roy Hewett
Trustee

Company registration number 03709442 (England and Wales)

VISION 21 (GLOUCESTERSHIRE) LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Vision 21 (Gloucestershire) Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is The Workshop, Malthouse Lane, Cheltenham, Gloucestershire, GL50 4EY.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Voluntary income, including grants and donations, are recognised on receipt. Trading income is recognised at the point of sale.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

VISION 21 (GLOUCESTERSHIRE) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% on cost
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1.8 Retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations	8,945	16,887	25,832	6,278	26,240	32,518
Commissions	679	-	679	-	83	83
	<u>9,624</u>	<u>16,887</u>	<u>26,511</u>	<u>6,278</u>	<u>26,323</u>	<u>32,601</u>

3 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Grants	<u>11,300</u>	<u>103,667</u>	<u>114,967</u>	<u>852</u>	<u>63,703</u>	<u>64,555</u>

VISION 21 (GLOUCESTERSHIRE) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

3 Income from charitable activities

(Continued)

Grants analysis

	Total 2025 £	Total 2024 £
Cheltenham West End Partnership	60,000	-
Garfield Weston	25,000	-
Charlton Kings Town Parish	9,000	7,100
Hubub Foundation Nature Hubs	5,500	-
The Rowlands Trust	5,000	-
Gloucestershire County Council	2,800	29,300
Transition Network	2,744	-
A Tibbs	2,126	-
Gloucestershire Wildlife Trust	1,920	-
Cheltenham Borough Council	877	25,000
NGED	-	2,655
The Midcounties Co Community Grant	-	500
	<u>114,967</u>	<u>64,555</u>

4 Income from other trading activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Tenant rental & service charge	-	-	-	-	1,000	1,000
Project income	500	32,583	33,083	-	25,115	25,115
Furniture sales	83,819	-	83,819	85,683	815	86,498
Bulky Collections	85,443	-	85,443	65,130	-	65,130
Recycling credits	5,620	-	5,620	5,348	104	5,452
Income from scrap metal	2,244	-	2,244	1,905	-	1,905
Cafe income	21,576	-	21,576	1,815	-	1,815
	<u>199,202</u>	<u>32,583</u>	<u>231,785</u>	<u>159,881</u>	<u>27,034</u>	<u>186,915</u>

VISION 21 (GLOUCESTERSHIRE) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Dividends	793	930
Bank interest on deposits	4,616	3,806
	<u>5,409</u>	<u>4,736</u>

6 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Raising donations and legacies		
Fundraising costs	900	3,641
	<u>900</u>	<u>3,641</u>

VISION 21 (GLOUCESTERSHIRE) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

7 Expenditure on charitable activities

	Total 2025 £	Total 2024 £
Direct costs		
Staff costs	148,339	153,086
Depreciation	8,773	10,137
Rent & rates	55,692	46,736
Insurance	4,815	2,688
Light & heat	5,993	2,090
Office costs	4,343	2,226
Advertising	607	1,529
Sundries	1,130	1,603
Housekeeping	264	263
Information technology	541	1,121
Meeting expenses	187	339
Safety equipment	1,798	1,480
Staff travel & expenses	583	4,105
Subscriptions & membership	855	242
Motor expenses	12,930	14,366
Volunteers expenses	4,995	3,681
Repairs & renewals	11,886	5,910
Project expenses	24,146	23,207
Debit card machine costs	2,862	4,291
Trade goods	6,928	709
	<u>297,667</u>	<u>279,809</u>
Share of support and governance costs (see note 8)		
Support	9,115	7,391
	<u>306,782</u>	<u>287,200</u>
Analysis by fund		
Unrestricted funds	247,965	220,223
Restricted funds	58,817	66,977
	<u>306,782</u>	<u>287,200</u>

Rent & rates includes a provision of £108,000 for additional rent charges for the period from August 2019 to March 2025, which are currently under negotiation with the landlord.

VISION 21 (GLOUCESTERSHIRE) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

8 Support costs allocated to activities

	2025 £	2024 £
Governance costs	9,115	7,391
Analysed between:		
Accountancy and legal fees	9,115	7,391

9 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	8,773	10,137
Loss on disposal of tangible fixed assets	2,285	-

10 Trustees

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

11 Employees

The average monthly number of employees during the year was:

2025 Number	2024 Number
7	8

There were no employees whose annual remuneration was more than £60,000.

12 Other expenditure

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Net loss on disposal of tangible fixed assets	2,285	-

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

VISION 21 (GLOUCESTERSHIRE) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

14 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2024	104,172	16,643	44,069	164,884
Additions	4,930	-	-	4,930
Disposals	-	(10,153)	(1,680)	(11,833)
At 31 March 2025	109,102	6,490	42,389	157,981
Depreciation and impairment				
At 1 April 2024	5,378	9,484	22,176	37,038
Depreciation charged in the year	2,100	1,443	5,230	8,773
Eliminated in respect of disposals	-	(8,785)	(763)	(9,548)
At 31 March 2025	7,478	2,142	26,643	36,263
Carrying amount				
At 31 March 2025	101,624	4,348	15,746	121,718
At 31 March 2024	98,794	7,159	21,893	127,846

15 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 April 2024 & 31 March 2025	19,046
Impairment	
At 1 April 2024	-
Disposals	453
At 31 March 2025	453
Carrying amount	
At 31 March 2025	18,593
At 31 March 2024	19,046

There were no investment assets outside the UK.

VISION 21 (GLOUCESTERSHIRE) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

16 Stocks

	2025	2024
	£	£
Stocks	7,445	7,445

17 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	14,664	12,245
Other debtors	1,053	4,215
Prepayments and accrued income	1,638	1,638
	17,355	18,098

18 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	570	-
Trade creditors	8,740	15,276
Other creditors	-	4,800
Accruals and deferred income	107,999	89,999
	117,309	110,075

VISION 21 (GLOUCESTERSHIRE) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
	-	14,376	-	-	14,376
EcoHub Building	82,312	104,137	(850)	(4,930)	180,669
EcoHub Project	4,620	83	(1,744)	-	2,959
Planted Cafe	-	5,000	(5,000)	-	-
Other Restricted	18,296	-	-	(18,296)	-
Library of Things	1,270	-	(1,928)	-	(658)
Sustainable Transport	-	-	(2,126)	-	(2,126)
Reclaim Team Building	(568)	-	(2,182)	-	(2,750)
Chelt Zero	27,570	(2,959)	(10,610)	(14,001)	-
Hubub Foundation	-	-	(4,290)	-	(4,290)
Retrofit/Future Fit Homes	-	32,500	(30,087)	-	2,413
	<u>133,500</u>	<u>153,137</u>	<u>(58,817)</u>	<u>(37,227)</u>	<u>190,593</u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
EcoHub Building	24,091	61,664	(23)	(3,420)	82,312
EcoHub Project	12,656	(2,063)	(5,973)	-	4,620
Other Restricted	72,403	12,067	(27,594)	(38,580)	18,296
Library of Things	-	4,000	(2,730)	-	1,270
Reclaim Team Building	-	1,604	(2,172)	-	(568)
Chelt Zero	16,267	39,788	(28,485)	-	27,570
	<u>125,417</u>	<u>117,060</u>	<u>(66,977)</u>	<u>(42,000)</u>	<u>133,500</u>

VISION 21 (GLOUCESTERSHIRE) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

19 Restricted funds

(Continued)

Library of Things

Project Resource and Procurement of Library items.

Sustainable Transport

Procurement of Sustainable transport and modifications.

Reclaim Team Building

Team Away days.

Chelt Zero

Project Resource and equipment.

Hubub Foundation

New equipment for Annecy Garden.

Retrofit Homes

Project Resource, Marketing and equipment.

EcoHub Building

CAPEX costs of the physical building of the New EcoHub.

EcoHub Project

Project Resource for projects relating to the new EcoHub.

Planted Cafe

Contribution to running costs and rent.

Other Restricted

Project Resource costs.

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
General funds	78,035	225,535	(251,150)	37,227	89,647
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	88,152	171,747	(223,864)	42,000	78,035

VISION 21 (GLOUCESTERSHIRE) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

20 Unrestricted funds

(Continued)

Transfers between funds

Transfers are made between restricted and unrestricted funds at the end of every accounting period in cases where:-

i) the activity of the restricted fund has come to an end and there is an unspent balance that is not repayable to the funder(s), when the surplus is transferred to unrestricted funds; or

ii) the restricted fund is in deficit and has either come to an end or there is no prospect of a surplus in a later period, when the deficit is eliminated by transfer from unrestricted funds; or

iii) income that is received in the restricted fund covers in part some of the costs in the unrestricted funds.

21 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).