

REGISTERED COMPANY NUMBER: 03709442 (England and Wales)
REGISTERED CHARITY NUMBER: 1083642

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
VISION 21 (GLOUCESTERSHIRE) LTD

BK Plus Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

VISION 21 (GLOUCESTERSHIRE) LTD

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FOR THE YEAR ENDED 31 MARCH 2024**

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VISION 21 (GLOUCESTERSHIRE) LTD
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2024

TRUSTEES	Martin Roy Hewett Gideon Capie Rodney Smith Peter Brian Clegg Brian Sloan Rowena Louise Kay
COMPANY SECRETARY	Martin Hewett
REGISTERED OFFICE	The Workshop Malthouse Lane Cheltenham Gloucestershire GL50 4EY
REGISTERED COMPANY NUMBER	03709442 (England and Wales)
REGISTERED CHARITY NUMBER	1083642
INDEPENDENT EXAMINER	BK Plus Limited 6 Manor Park Business Centre Mackenzie Way Cheltenham Gloucestershire GL51 9TX

VISION 21 (GLOUCESTERSHIRE) LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Vision 21 Gloucestershire is a small, highly active charity with a will to make Gloucestershire more sustainable by communicating, co-operating and collaborating with any licit organisation, group or individual willing to help us meet this desire.

We were established in 1994 as a direct result of the 1992 Rio Earth Summit under the auspices of Agenda 21. Our work comprises a mixture of strategic and grass root level actions to draw communities together, making them more resilient and better able to cope in the result of a crisis.

We act in an ethical, equitable and honest manner. Since our inception, our publications, programmes, projects and events, have supplied community buoyancy by improving connectivity, networking, neighbourliness, integration and civic pride. We have been successful in raising public awareness of Global Warming, improving people's life chances, general health levels and the environment.

In order to maximise our impact, our projects are restricted to the Gloucestershire county boundary and we concentrate our energies and efforts on achieving the UN Sustainable Development Goals, in particular:

- SDG3 Good Health and Wellbeing
- SDG11 Sustainable Cities and Communities
- SDG12 Responsible Consumption
- SDG13 Climate Action



The Charity's objects are:

- to provide local, voluntary opportunities for people to engage in community based environmental activities;
- to educate and encourage the public, businesses and Local Authorities to become more sustainable.
-

Our Mission is to make Gloucestershire's communities more sustainable and more robust to the effects of Climate Change.

Public benefit

In planning the charity's activities for the year, the Trustees kept in mind the Charity Commission's guidance on public benefit. The focus of the charity's activities during the year explains the delivery by the charity of public benefits and is set out under "Objectives and Activities" above and "Achievements and Performance" below.

VISION 21 (GLOUCESTERSHIRE) LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Vision 21 (Gloucestershire) Ltd delivers community based environmental projects and activities that help make Gloucestershire's communities more sustainable. As such, Vision 21 is as much a social organisation as it is an environmental one and, our inclusive approach ensures people on low incomes and BAME are not forgotten.

We "Act Locally but Think Globally" and we aim to give everyone a greater understanding of sustainability issues to help change attitudes and behaviour regarding the environment and how we live.

Our projects and activities are categorised as follows under the relevant SDG:

Good Health and Wellbeing Sustainable Development Goal 3

1) Unstoppable Vision 21 continued to be the lead agent in this anti-period poverty project. However the network of partners and delivery mechanisms never fully recovered from the pandemic lockdowns. As a result, the project was wound up at the end of the financial year and the remaining menstrual products were distributed to Cheltenham's various foodbanks.

2) Annecy Gardens This is a set of beds in a public park where the volunteers can learn how to grow vegetables. Any produce is then free for the public to take once it is ripe. The project helps overcome social isolation and provides exercise.

3) Priors Park Edible Garden and Community Allotments Created from a piece of wasteland in an area of high density social housing, our garden engenders community spirit. It comprises a small community garden and 24 vegetable plots. A self-governing committee of residents manages the site on the behalf of Vision 21.

Sustainable Cities Sustainable Development Goal 11

1) Planted Community Cafe, Refillery and Community Hub Following the closure of the Community Resource Centre at Grove St., Vision 21 needed to relocate its admin office. We took the opportunity to take over an existing community café and to develop it into our admin office. We have refurbished its facilities and have a loose food refillery, a crafting area, a small meeting room and info community hub. We have made the building as sustainable as possible, considering it is a short term let, and used second hand units in the kitchen as well as introducing LED lighting throughout the building and secondary glazing in the café area. We also purchased planters with built in bike stands to encourage cyclists to use the café.

2) Prestbury Community Orchard As part of Vision 21's 30th anniversary celebrations, volunteers planted an orchard of 10 trees of traditional apples, pears and cherries.

3) Lansdown Community Composting After 10 years of operation, this project was closed down at the end of the financial year, because the landlord served notice upon us.

4) Regeneration and Repair Cafes Our network of repair cafes continues to grow. We now have 10 such cafes scattered around the county. Each usually meets once per month, but schedules vary according to season.

5) Community Energy Advice and Thermal Imaging We continued to offer free energy advice and a domestic thermal imaging service, but this operation changed at the end of the financial year and it is now delivered by Sustainable Charlton Kings' volunteers.

VISION 21 (GLOUCESTERSHIRE) LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities - continued

Sustainable Cities Sustainable Development Goal 11

6) Carbon Cutting Operations

- We have small investments in community co-operative wind and solar farms. Not only do these investments provide a return on our money, the profits generated are used by the co-operatives to improve the life chances and well-being of residents in the vicinity of the establishments.
- We use energy efficient lighting system in our furniture warehouse.
- We purchase gas and electricity from 100% Green suppliers.
- Our pension scheme invests in environmental funds.
- Reclaim uses route planners to work out optimal routes to reduce mileage.
- An electric tricycle and bicycle are available for staff use.

Responsible Consumption Sustainable Development Goal 12

1) Reclaim Furniture Re-use Scheme Reclaim furniture reuse scheme collects good quality used furniture and then sells it to people predominantly on low incomes. In this way we help to develop householders' expectations and aspirations. It also ensures that maximum use is gained from the embodied energy contained within the items. Our bulk waste operation helps reduce fly tipping and ensures fridges and fridge-freezers are appropriately degassed.

Reclaim offers vocational training to volunteers and in particular, it reserves a number of placements for "hard to place" volunteers who often have issues concerning mental illness and/or drug and/or alcohol abuse and some are ex-offenders. Volunteers work in our warehouse, workshop or as van crew, depending upon their skills and abilities. In return, we offer them basic vocational training and a safe place in which they can improve their interpersonal skills and build self-esteem. We provide a reference and give encouragement for them to move on to more formalised training and/or paid employment.

2) Community Re-Paint Reclaim is the Cheltenham agent for this national scheme. We offer unwanted and surplus paint to community groups, people on benefits and low income families. We collect end of line and other surplus paint to make available to community groups, community centres and people on low incomes for a nominal charge of £2.00 per litre. Last year we re-issued around 2,000 litres of paint.

3) Cando We recycle small amounts of metal chiefly aluminium, copper and steel, all of which are 100% recyclable and have to be dug out of the ground and smelted at great expense in terms of energy use and of damage to the environment via pollution, quarrying and transportation.

Climate Action Sustainable Development Goal 13

CheltenhamZero

The CheltenhamZero partnership with Cheltenham Borough Council was a continued success but it ended at the end of the financial year. During its 3 year operation it built up a membership of 175 businesses and community organisations, created several Cheltenham based environment networks, helped CBC distribute £150,000 environmental grants and delivered presentations on heat pumps, solar PV, electric vehicles and transportation. It also designed a carbon cutting tool pack to support businesses on their Net Zero journey.

Planet Cheltenham

Public Awareness of the Planet Cheltenham initiative continues to grow. Activities include:

- A Library of Things (in partnership with Gloucestershire County Council, and Charlton Kings Parish Council) that was featured on the BBC Midlands today programme
- A community Fridge located at the School House Café
- Climate Change Youth Group
- Climate Changemaker project
- Schools and other environmental outreach work.

VISION 21 (GLOUCESTERSHIRE) LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

FINANCIAL REVIEW

Reserves policy

The Trustees continue to closely review the level of funding required by the Charity and to take the action appropriate to generate this funding. The Trustees consider the present level of funding to be sufficient to both to support the Charity's principal activities over the coming year and, to survive a catastrophic event, e.g. loss of the principle income stream for up to a period one financial year.

The trading conditions for Reclaim are expected to be tougher than ever, with other charities still active with similar projects in our area and all seeking grants from similar funders. However, Reclaim continues to be an anchor point and it retains an excellent reputation and links with the local agencies and community groups that support people in need.

Investment policy

The organisation is non-profit making and any surplus income is either re-invested within the organisation to enhance its activities and support its projects or invested in green infrastructure projects that will yield a financial income to further support our activities, e.g. co-operative windfarm and a solar panel farm. We have 15,416 shares in the Egni Co-op wind and solar farms, and 3,630 shares in Gower Regeneration solar farm.

FUTURE PLANS

To commence work on the Eco-Hub, Cheltenham's first permanent sustainability centre.

To develop and trial more activities at Planted

To explore the possibility of a Repair/Circular Economy partnership for Cheltenham

To commence a new joint Fit For The Future household retrofitting project with CBC.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document and legal status

Vision 21 (Gloucestershire) is a registered charity and company limited by guarantee, as defined by the Companies Act 2006 and therefore has no share capital. In the event of the company being wound up and liabilities and winding up expenses being in excess of assets the liability of each member is limited to £1. Our charitable status is based on the objects below.

We are governed by Memorandum and Articles adopted in February 1999, updated by resolution at an Extraordinary General Meeting in October 2000 and by resolution at a Board Meeting in January 2009. Further amendments to the constitution, such as a funding lock were introduced, which means that should the charity wind up, its current assets will be returned to either the original donor or redistributed amongst charities with a similar purpose as Vision 21. This enabled Vision 21 Gloucestershire to become a registered Environmental Body with Entrust and these amendments were adopted at the 2016 AGM.

VISION 21 (GLOUCESTERSHIRE) LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Trustees in 2023-24

Trustees are elected by the members at the Annual General Meeting or can be co-opted by the Board of Management during the year. They form the Board of Management and meet at least 6 times per year.

Martin Hewett (Secretary and Chair)

Martin is a Senior Chartered Structural engineer who works at an engineering consultancy working on a wide variety of buildings including the design of a number of low-energy building projects. One of his company's aims is to influence fellow professionals and clients towards more sustainable construction practices and to minimise the use of new material.

Brian Sloan (Treasurer)

Brian is an accountant with extensive experience of working at director level in industry. He currently runs his own accountancy practice in Cheltenham.

Gideon Capie

Gideon is a grant funding and project management specialist, with over 15 years' experience. With a career in High Education, Gideon was the head of the University of Gloucestershire's Funding Office for 10 years, supporting local, national and international grants and projects.

Rod Smith

Rod is a retired architect, having been a director of a local practice for many years. He has a keen interest in sustainable construction and has been involved in the design of low energy buildings. Within Vision 21 Rod has taken on the responsibilities for our Health and Safety matters.

Peter Clegg

Peter has spent most of his working life in the Computer-Aided Electronic Design industry and Computer-Aided Electronic Manufacturing industry. He has specialist experience of European training & technical support management of high value time-to-market critical applications. He moved into European sales & marketing management and for short periods lived and worked in Munich, Paris, Brussels and Moscow with extensive business travel in the USA and Europe.

Rowena Kay

Rowena is a HR solicitor with Harrison Clark Rickerbys.

Staff in 2023-2024

Dave Entwistle - Chief Executive Officer (FT)

Dave has an MBA, comes from a background of managing organisations with environmental and conservation aims and is well versed in running community and volunteer groups.

Dave Twynning - Reclaim Manager

After a long period of unemployment, Dave joined the project as a volunteer and he was later taken on as a full time driver in October 2006. He has since progressed to become Reclaim Manager

Tim Whittaker - Assistant Manager

Tim is Vision 21's longest continuing volunteer with over 25 years' service. He continues to volunteer but he is also engaged as a Part Time Assistant Manager

Nilesh Patel - Driver

Nilesh joined Reclaim as a volunteer driver immediately before the Covid pandemic began and he was taken on as a member of staff shortly after the lockdowns ended.

VISION 21 (GLOUCESTERSHIRE) LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Staff in 2023-2024 - continued

Dave Cooper - Driver

Prior to his employment as a driver, Dave held a voluntary role as Chair of the Priors Park Edible Garden Project in Tewkesbury.

Rebecca Sillence - Cheltenhamzero Communications Officer

Rebecca has a varied employment background, from former Flood Officer, Library Assistant and author, she is a well experienced Communications Officer.

Volunteers

As an organisation we are grateful for their efforts.

Related parties

The company has no subsidiary undertakings or direct relationships with other organisations. As part of a Green Investment Strategy, we have £15,416 worth of shares in the Egri Co-op for the installation of solar panels on community housing and buildings, and in addition £3,630 worth of shares in the Gower Regeneration solar farm.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of Vision 21 (Gloucestershire) Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.


The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

VISION 21 (GLOUCESTERSHIRE) LTD

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 18 December 2024 and signed on its behalf by:


.....
Martin Roy Hewett - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
VISION 21 (GLOUCESTERSHIRE) LTD**

Independent examiner's report to the trustees of Vision 21 (Gloucestershire) Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

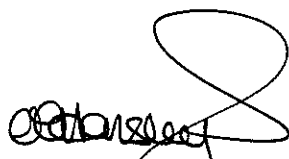
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Cinzia Hensley FCA
Institute of Chartered Accountants England and Wales

BK Plus Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

Date: 18 December 2024

VISION 21 (GLOUCESTERSHIRE) LTD

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	7,130	90,026	97,156	37,577
Other trading activities	3	159,881	27,034	186,915	181,526
Investment income	4	<u>4,736</u>	<u>-</u>	<u>4,736</u>	<u>913</u>
Total		<u>171,747</u>	<u>117,060</u>	<u>288,807</u>	<u>220,016</u>
EXPENDITURE ON					
Raising funds	5	4,350	-	4,350	9,080
Charitable activities	6				
Charitable		<u>219,514</u>	<u>66,977</u>	<u>286,491</u>	<u>289,147</u>
Total		<u>223,864</u>	<u>66,977</u>	<u>290,841</u>	<u>298,227</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	18	(52,117) <u>42,000</u>	50,083 <u>(42,000)</u>	(2,034) <u>-</u>	(78,211) <u>-</u>
Net movement in funds		(10,117)	8,083	(2,034)	(78,211)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>88,152</u>	<u>125,417</u>	<u>213,569</u>	<u>291,780</u>
TOTAL FUNDS CARRIED FORWARD		<u>78,035</u>	<u>133,500</u>	<u>211,535</u>	<u>213,569</u>

The notes form part of these financial statements

VISION 21 (GLOUCESTERSHIRE) LTD

**STATEMENT OF FINANCIAL POSITION
31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	13	127,846	-	127,846	129,527
Investments	14	<u>19,046</u>	<u>-</u>	<u>19,046</u>	<u>19,564</u>
		146,892	-	146,892	149,091
CURRENT ASSETS					
Stocks	15	7,445	-	7,445	5,000
Debtors	16	18,098	-	18,098	26,552
Cash at bank and in hand		<u>15,675</u>	<u>133,500</u>	<u>149,175</u>	<u>151,675</u>
		41,218	133,500	174,718	183,227
CREDITORS					
Amounts falling due within one year	17	(110,075)	-	(110,075)	(118,749)
NET CURRENT ASSETS		<u>(68,857)</u>	<u>133,500</u>	<u>64,643</u>	<u>64,478</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		78,035	133,500	211,535	213,569
NET ASSETS		<u>78,035</u>	<u>133,500</u>	<u>211,535</u>	<u>213,569</u>
FUNDS	18				
Unrestricted funds				78,035	88,152
Restricted funds				<u>133,500</u>	<u>125,417</u>
TOTAL FUNDS				<u>211,535</u>	<u>213,569</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.


The notes form part of these financial statements

VISION 21 (GLOUCESTERSHIRE) LTD

STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 December 2024 and were signed on its behalf by:



.....
Brian Sloan - Trustee

The notes form part of these financial statements

VISION 21 (GLOUCESTERSHIRE) LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The Trustees continue to closely review the level of funding required by the Charity, particularly in the light of Covid-19 and other global economic factors and their implications on the finances of the charity. As such, they are prepared to take action appropriate to the generation of funding or lack of and the security of the charity. The Trustees consider the present level of funding to be sufficient to both to support the Charity's principal activities over the coming year and to survive a catastrophic event, i.e. there are enough free reserves to survive the loss of the principal income stream (Reclaim) for up to a period one financial year from the date of approval of these financial statements.

Furniture donations are strong, but operating conditions are expected to be as tough as ever, with other charities still active with similar projects in our area and, they are also seeking grants from similar funders. However, Reclaim continues to be an anchor point and it retains an excellent reputation and links with the local agencies and community groups that support people in need.

As a result of these considerations, the Trustees consider the charity to be a going concern and have prepared these financial statements on this basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Voluntary income, including grants and donations, are recognised on receipt. Trading income is recognised at the point of sale.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Assets likely to increase in value over the period of their ownership are deemed to have a residual value equal to their original cost and are consequently not depreciated.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

VISION 21 (GLOUCESTERSHIRE) LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.3.24	31.3.23
	£	£
Donations	32,518	15,742
Grants	64,555	21,760
Memberships	-	75
Commission	83	-
	<u>97,156</u>	<u>37,577</u>

Grants received, included in the above, are as follows:

	31.3.24	31.3.23
	£	£
Gloucestershire County Council	29,300	-
Cheltenham Borough Council	25,000	-
Charlton Kings Town Parish	7,100	-
NGED	2,655	-
The Midcounties Co Community Grant	500	-
Planet Cheltenham Project	-	8,000
Summerfield Trust	-	7,500
Transition Town Network	-	4,910
Jubilee Planters	-	1,350
	<u>64,555</u>	<u>21,760</u>

VISION 21 (GLOUCESTERSHIRE) LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

3. OTHER TRADING ACTIVITIES			
	31.3.24	31.3.23	
	£	£	
Project income	25,115	25,250	
Furniture sales	88,313	89,834	
Income from scrap metal	1,905	3,589	
Tenant rental & service charge	1,000	-	
Recycling credits	5,452	5,728	
Bulky collections	<u>65,130</u>	<u>57,125</u>	
	<u>186,915</u>	<u>181,526</u>	
4. INVESTMENT INCOME			
	31.3.24	31.3.23	
	£	£	
Dividends	930	846	
Bank interest on deposits	<u>3,806</u>	<u>67</u>	
	<u>4,736</u>	<u>913</u>	
5. RAISING FUNDS			
Raising donations and legacies			
	31.3.24	31.3.23	
	£	£	
Fundraising costs	<u>4,350</u>	<u>9,080</u>	
6. CHARITABLE ACTIVITIES COSTS			
	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Charitable	<u>262,804</u>	<u>23,687</u>	<u>286,491</u>

VISION 21 (GLOUCESTERSHIRE) LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.24	31.3.23
	£	£
Staff costs	153,086	126,169
Rent & rates	46,736	94,420
Insurance	2,688	2,705
Light and heat	2,090	2,758
Office costs	2,226	2,956
Advertising	1,529	905
Sundries	1,603	620
Housekeeping	263	298
Information Technology	1,121	972
Meeting Expenses	339	37
Safety equipment	1,480	1,283
Staff travel & expenses	4,105	2,151
Subscriptions & membership	242	540
Motor expenses	14,366	11,244
Volunteers expenses	3,681	5,252
Repairs and renewals	5,910	2,951
Project expenses	6,911	1,421
Debit card machine costs	4,291	3,309
Depreciation	<u>10,137</u>	<u>9,503</u>
	<u>262,804</u>	<u>269,494</u>

Rent & rates includes a provision of £90,000 for additional rent charges for the period from August 2019 to March 2024, which are currently under negotiation with the landlord.

8. SUPPORT COSTS

	Governance costs £
Charitable	<u>23,687</u>

Support costs, included in the above, are as follows:

Governance costs

	31.3.24	31.3.23
	Charitable	Total activities
	£	£
Accountancy and legal fees	<u>23,687</u>	<u>19,653</u>

VISION 21 (GLOUCESTERSHIRE) LTD
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	<u>10,137</u>	<u>9,503</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

11. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
	<u>8</u>	<u>10</u>
Office and administration		

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	17,782	19,795	37,577
Other trading activities	156,104	25,422	181,526
Investment income	<u>913</u>	<u>-</u>	<u>913</u>
Total	<u>174,799</u>	<u>45,217</u>	<u>220,016</u>
EXPENDITURE ON			
Raising funds	9,080	-	9,080
Charitable activities			
Charitable	<u>268,533</u>	<u>20,614</u>	<u>289,147</u>
Total	<u>277,613</u>	<u>20,614</u>	<u>298,227</u>
NET INCOME/(EXPENDITURE)	(102,814)	24,603	(78,211)

VISION 21 (GLOUCESTERSHIRE) LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued				
	Unrestricted funds £	Restricted funds £	Total funds £	
RECONCILIATION OF FUNDS				
Total funds brought forward	190,966	100,814	291,780	
TOTAL FUNDS CARRIED FORWARD	<u>88,152</u>	<u>125,417</u>	<u>213,569</u>	
13. TANGIBLE FIXED ASSETS				
	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2023	100,752	11,607	44,069	156,428
Additions	<u>3,420</u>	<u>5,036</u>	<u>-</u>	<u>8,456</u>
At 31 March 2024	<u>104,172</u>	<u>16,643</u>	<u>44,069</u>	<u>164,884</u>
DEPRECIATION				
At 1 April 2023	3,357	8,409	15,135	26,901
Charge for year	<u>2,021</u>	<u>1,075</u>	<u>7,041</u>	<u>10,137</u>
At 31 March 2024	<u>5,378</u>	<u>9,484</u>	<u>22,176</u>	<u>37,038</u>
NET BOOK VALUE				
At 31 March 2024	<u>98,794</u>	<u>7,159</u>	<u>21,893</u>	<u>127,846</u>
At 31 March 2023	<u>97,395</u>	<u>3,198</u>	<u>28,934</u>	<u>129,527</u>
14. FIXED ASSET INVESTMENTS				
				Unlisted investments £
MARKET VALUE				
At 1 April 2023				19,564
Disposals				<u>(518)</u>
At 31 March 2024				<u>19,046</u>
NET BOOK VALUE				
At 31 March 2024				<u>19,046</u>
At 31 March 2023				<u>19,564</u>

There were no investment assets outside the UK.

VISION 21 (GLOUCESTERSHIRE) LTD
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

15. STOCKS				
		31.3.24	31.3.23	
		£	£	
Stocks		<u>7,445</u>	<u>5,000</u>	
16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		31.3.24	31.3.23	
		£	£	
Trade debtors		12,245	21,475	
VAT		965	-	
Accrued income		3,250	2,272	
Prepayments		<u>1,638</u>	<u>2,805</u>	
		<u>18,098</u>	<u>26,552</u>	
17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		31.3.24	31.3.23	
		£	£	
Trade creditors		15,276	4,792	
VAT		-	1,046	
Accrued expenses		89,999	70,911	
Deferred income		<u>4,800</u>	<u>42,000</u>	
		<u>110,075</u>	<u>118,749</u>	
18. MOVEMENT IN FUNDS				
	At 1.4.23	Net movement	Transfers	At
	£	in funds	between	31.3.24
		£	funds	£
Unrestricted funds				
Vision 21	88,152	(52,117)	42,000	78,035
Restricted funds				
Vision 21 Restricted Fund	125,417	50,083	(42,000)	133,500
	<u>213,569</u>	<u>(2,034)</u>	<u>-</u>	<u>211,535</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
Vision 21	171,747	(223,864)	(52,117)
Restricted funds			
Vision 21 Restricted Fund	117,060	(66,977)	50,083
	<u>288,807</u>	<u>(290,841)</u>	<u>(2,034)</u>

VISION 21 (GLOUCESTERSHIRE) LTD
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
Vision 21	190,966	(102,814)	88,152
Restricted funds			
Vision 21 Restricted Fund	100,814	24,603	125,417
TOTAL FUNDS	<u>291,780</u>	<u>(78,211)</u>	<u>213,569</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Vision 21	174,799	(277,613)	(102,814)
Restricted funds			
Vision 21 Restricted Fund	40,307	(15,704)	24,603
Transition Town	<u>4,910</u>	<u>(4,910)</u>	<u>-</u>
	<u>45,217</u>	<u>(20,614)</u>	<u>24,603</u>
TOTAL FUNDS	<u>220,016</u>	<u>(298,227)</u>	<u>(78,211)</u>

Restricted Funds

Vision 21 Restricted Fund includes funding for projects on environmental awareness and education.

Transfers between funds

Transfers are made between restricted and unrestricted funds at the end of every accounting period in cases where:-

- i) the activity of the restricted fund has come to an end and there is an unspent balance that is not repayable to the funder(s), when the surplus is transferred to unrestricted funds; or
- ii) the restricted fund is in deficit and has either come to an end or there is no prospect of a surplus in a later period, when the deficit is eliminated by transfer from unrestricted funds; or
- iii) income that is received in the restricted fund covers in part some of the costs in the unrestricted funds.

VISION 21 (GLOUCESTERSHIRE) LTD
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

VISION 21 (GLOUCESTERSHIRE) LTD
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	32,518	15,742
Grants	64,555	21,760
Memberships	-	75
Commission	<u>83</u>	<u>-</u>
	97,156	37,577
Other trading activities		
Project income	25,115	25,250
Furniture sales	88,313	89,834
Income from scrap metal	1,905	3,589
Tenant rental & service charge	1,000	-
Recycling credits	5,452	5,728
Bulky collections	<u>65,130</u>	<u>57,125</u>
	186,915	181,526
Investment income		
Dividends	930	846
Bank interest on deposits	<u>3,806</u>	<u>67</u>
	4,736	913
Total incoming resources	288,807	220,016
EXPENDITURE		
Raising donations and legacies		
Fundraising costs	4,350	9,080
Charitable activities		
Wages	144,452	119,361
Social security	5,954	4,625
Pensions	2,680	2,183
Rent & rates	46,736	94,420
Insurance	2,688	2,705
Light and heat	2,090	2,758
Office costs	2,226	2,956
Advertising	1,529	905
Sundries	1,603	620
Housekeeping	263	298
Information Technology	1,121	972
Meeting Expenses	339	37
Safety equipment	1,480	1,283
Carried forward	213,161	233,123

This page does not form part of the statutory financial statements

VISION 21 (GLOUCESTERSHIRE) LTD

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	31.3.24 £	31.3.23 £
Charitable activities		
Brought forward	213,161	233,123
Staff travel & expenses	4,105	2,151
Subscriptions & membership	242	540
Motor expenses	14,366	11,244
Volunteers expenses	3,681	5,252
Repairs and renewals	5,910	2,951
Project expenses	6,911	1,421
Debit card machine costs	4,291	3,309
Freehold property	2,021	2,015
Fixtures and fittings	1,075	572
Motor vehicles	<u>7,041</u>	<u>6,916</u>
	262,804	269,494
Support costs		
Governance costs		
Accountancy and legal fees	<u>23,687</u>	<u>19,653</u>
Total resources expended	<u>290,841</u>	<u>298,227</u>
Net expenditure	<u>(2,034)</u>	<u>(78,211)</u>

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