

REGISTERED COMPANY NUMBER: 03709442 (England and Wales)  
REGISTERED CHARITY NUMBER: 1083642

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023  
FOR  
VISION 21 (GLOUCESTERSHIRE) LTD

Andorran Limited  
6 Manor Park Business Centre  
Mackenzie Way  
Cheltenham  
Gloucestershire  
GL51 9TX

**VISION 21 (GLOUCESTERSHIRE) LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

	<b>Page</b>
<b>Reference and Administrative Details</b>	<b>1</b>
<b>Report of the Trustees</b>	<b>2 to 7</b>
<b>Independent Examiner's Report</b>	<b>8</b>
<b>Statement of Financial Activities</b>	<b>9</b>
<b>Statement of Financial Position</b>	<b>10 to 11</b>
<b>Notes to the Financial Statements</b>	<b>12 to 19</b>
<b>Detailed Statement of Financial Activities</b>	<b>20 to 21</b>

**VISION 21 (GLOUCESTERSHIRE) LTD**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 MARCH 2023**

<b>TRUSTEES</b>	Martin Roy Hewett Gideon Capie Rodney Smith Peter Brian Clegg Brian Sloan Rowena Louise Kay
<b>COMPANY SECRETARY</b>	Martin Hewett
<b>REGISTERED OFFICE</b>	Grove Street Community Centre Grove Street Cheltenham Gloucestershire GL50 3LZ
<b>REGISTERED COMPANY NUMBER</b>	03709442 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1083642
<b>INDEPENDENT EXAMINER</b>	Andorran Limited 6 Manor Park Business Centre Mackenzie Way Cheltenham Gloucestershire GL51 9TX

## **VISION 21 (GLOUCESTERSHIRE) LTD**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

Vision 21 Gloucestershire is a small, highly active charity with a will to make Gloucestershire more sustainable by communicating, co-operating and collaborating with any licit organisation, group or individual willing to help us meet that desire.

We were established in 1994 as a direct result of the 1992 Rio Earth Summit under the auspices of Agenda 21. Our work comprises a mixture of strategic and grass root level actions to draw communities together, making them more resilient and better able to cope in the result of a crisis.

We act in an ethical, equitable and honest manner. Since our inception, our publications, programmes, projects and events have supplied community buoyancy by improving connectivity, networking, neighbourliness, integration and civic pride. We have been successful in raising public awareness of global warming, improving people's life chances, general health levels and the environment.

In order to maximise our impact, our projects are restricted to the Gloucestershire county boundary and we concentrate our energies and efforts on achieving the UN Sustainable Development Goals, in particular:

- SDG3 Good Health and Wellbeing
- SDG11 Sustainable Cities and Communities
- SDG12 Responsible Consumption
- SDG13 Climate Action

The Charity's objects are:

- to provide local, voluntary opportunities for people to engage in community based environmental activities;
- to educate and encourage the public, businesses and Local Authorities to become more sustainable.

Our Mission is to make Gloucestershire's communities more sustainable and more robust to the effects of Climate Change.

##### **Public benefit**

In planning the charity's activities for the year, the Trustees kept in mind the Charity Commission's guidance on public benefit. The focus of the charity's activities during the year explains the delivery by the charity of public benefits and is set out under "Objectives and Activities" above and "Achievements and Performance" below.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

Vision 21 Gloucestershire delivers community based environmental projects and activities that help make Gloucestershire's communities more sustainable. As such, Vision 21 is as much a social organisation as it is an environmental one and our inclusive approach ensures people on low incomes and BAME are not forgotten.

We "Think Globally but Act Locally" and we aim to give everyone a greater understanding of sustainability issues to help change attitudes and behaviour regarding the environment and how we live.

Our projects and activities are set out below under the relevant SDG.

## VISION 21 (GLOUCESTERSHIRE) LTD

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

#### ACHIEVEMENT AND PERFORMANCE

##### Charitable Activities

##### Sustainable Development Goal 3

###### 1) Unstoppable

When funding allows, we deliver short sets of programmes aimed at improving people's mental and wellbeing. Sadly, Covid recovery period has prevented the recovery and delivery of such services.

###### 2) Annecy Gardens

Vision 21 continues to be the lead agent in this anti-period poverty project and Reclaim acts as the central storage depot for several types of menstrual products that are given free of charge to women and girls who are unable to afford them.

###### 3) Priors Park Edible Garden and Community Allotments

Created from a piece of wasteland in an area of high density social housing, our garden engenders community spirit. It comprises a small community garden and 24 vegetable plots. A committee of residents manages the site on the behalf of Vision 21.

##### Sustainable Cities SDG 11

###### 1) Lansdown Community Composting

This is a membership scheme site. Local residents can bring their garden waste for processing and have access to free compost when available.

###### 2) Carbon management

We have small investments in community co-operative wind and solar farms. Not only do these investments provide a return on our money, the profits generated are used by the co-operatives to

- improve the life chances and well-being of residents in the vicinity of the establishments.
- We use energy efficient lighting system in our furniture warehouse
- We purchase gas and electricity from 100% "Green" suppliers.
- Our pension scheme invests in environmental funds.

###### 3) Community Energy Advice and Thermal Imaging

We continued to offer free energy advice and a domestic thermal imaging service. The cameras were used several times, particularly by Charlton Kings Parish Council.

##### Sustainable Development Goal 12

###### 1) Reclaim Furniture Re-use Scheme

Reclaim furniture reuse scheme collects good quality used furniture and then sells it to people on low incomes. It offers vocational training to volunteers and in particular, it reserves a number of placements for "hard to place" volunteers who often have issues concerning mental illness and/or drug and/or alcohol abuse and some are ex-offenders.

Volunteers work in our warehouse, workshop or as van crew, depending upon their skills and abilities. In return, we offer them basic vocational training and a safe place in which they can improve their interpersonal skills and build self-esteem. We provide a reference and give encouragement for them to move on to more formalised training and/or paid employment.

###### 2) Community Re-Paint

Reclaim is the Cheltenham agent for this national scheme. We offer unwanted and surplus paint to community groups, people on benefits and low income families. We collected end of line and other surplus paint to make available to community groups, community centres and people on low incomes for a nominal charge of £2.00 per litre. Last year we re-issued around 2,000 litres of paint, the same amount as the previous year.

## VISION 21 (GLOUCESTERSHIRE) LTD

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

#### ACHIEVEMENT AND PERFORMANCE

##### Charitable activities

##### 3) Regeneration and Repair Cafés

We have expanded our network from 4 to 9 Repair Cafés. Each meets once per month and they are located in Cheltenham, Cirencester, Lydney, Long Levens, Brockworth, Churchdown, Tetbury, Chipping Campden and Newent. Members of the public are invited to bring items in need of repair to watch and learn from our volunteer repairers.

##### 4) Cando

We recycle small amounts of metal chiefly aluminium, copper and steel, all of which are 100% recyclable and have to be dug out of the ground and smelted at great expense in terms of energy use and of damage to the environment via pollution, quarrying and transportation.

#### Sustainable Development Goal 13

##### 1) Climate Advocacy Work

###### CheltenhamZero

CheltenhamZero is open to any business or community group located or doing business within the town boundary that pledges to try and reduce their carbon emissions. We now have 100 members.

We have assisted Cheltenham Borough Council distribute £50,000 worth of sustainability grant funding to community groups and we organised several talks and presentations on installing PV panels, heat pumps and electric vehicles.

###### Planet Cheltenham

Planet Cheltenham is aimed at families and individuals. Its aim is to encourage, enable and empower people to live more sustainable lives.

Project work includes establishment of a Youth Climate Group and exploratory work on the introduction of a community fridge network, a "Library of Things" and more opportunities to work with young people.

Planning permission has been obtained for the conversion of the workshop into a 2 storey Climate Centre and fundraising has begun.

###### CK Futures

We have worked closely with Charlton Kings Parish Council and have helped them establish and run CK Futures, which promotes sustainability to the people living within the parish boundary, as well as helping to protect its environment.

#### FINANCIAL REVIEW

##### Financial performance

The charity made a deficit of £8,211 (2022 surplus: £34,094) on its ordinary activities, which the trustees consider to be an acceptable performance. However, during the year and since the year-end, the trustees have been in negotiations with the landlord regarding the costs of occupying our premises since our formal rental agreement expired in 2019. The trustees think it is highly probable that an additional rent charge will need to be paid, which they estimate at £70,000. A provision for these costs has been included as expenditure of the year, increasing the reported deficit to £78,211.

##### Reserves policy

The Trustees continue to closely review the level of funding required by the Charity and to take the action appropriate to generate this funding. The Trustees consider the present level of funding to be sufficient to both to support the Charity's principal activities over the coming year and to survive a catastrophic event, e.g. loss of the principal income stream for up to a period one financial year from the date of approval of these financial statements.

The trading conditions for Reclaim are expected to be tougher than ever, with other charities still active with similar projects in our area and all seeking grants from similar funders. However, Reclaim continues to be an anchor point and it retains an excellent reputation and links with the local agencies and community groups that support people in need.

## **VISION 21 (GLOUCESTERSHIRE) LTD**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023**

#### **FINANCIAL REVIEW**

##### **Investment policy**

The organisation is non-profit making and any surplus income is either re-invested within the organisation to enhance its activities and support its projects or invested in green infrastructure projects that will yield a financial income to further support our activities, e.g. co-operative windfarm and a solar panel farm. We have £15,416 in the Egni Co-op solar farm, and of £4,608 in the Gower Regeneration wind farm.

#### **FUTURE PLANS**

Work will continue on raising funds to renovate our building and to support a Planet Cheltenham project officer. We will also try to expand our expand network of Repair cafés within the county.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document and legal status**

Vision 21 (Gloucestershire) Ltd is a registered charity and company limited by guarantee, as defined by the Companies Act 2006 and therefore has no share capital. In the event of the company being wound up and liabilities and winding up expenses being in excess of assets the liability of each member is limited to £1. Its charitable status is based on the objects above.

The charity is governed by Memorandum and Articles, adopted in February 1999, updated by resolution at an Extraordinary General Meeting in October 2000 and by resolution at a Board Meeting in January 2009. Further amendments to the constitution, such as a funding lock, were introduced to enable Vision 21 Gloucestershire to become a registered Environmental Body with Entrust and these amendments were adopted at the 2016 AGM.

##### **Trustees in 2022-23**

Trustees are elected by the members at the Annual General Meeting or can be co-opted by the Board of Management during the year. They form the Board of Management and meet at least 6 times per year.

##### **Organisational structure**

##### **Martin Hewett (Secretary and Chair)**

Martin is a Chartered Structural engineer who is co-director of an engineering consultancy working on a wide variety of buildings including the design of a number of low-energy building projects. One of his company's aims is to influence fellow professionals and clients towards more sustainable construction practices and to minimise the use of new material.

##### **Brian Sloan (Treasurer)**

Brian is an accountant with extensive experience of working at director level in industry. He currently runs his own accountancy practice in Cheltenham.

##### **Gideon Capie**

Gideon is currently manager of the European Funding Office at the University of Gloucestershire, with experience of European funding, project management (Prince 2 qualified) and financial management, and also freelance web design consultant.

##### **Rod Smith**

Rod is a retired architect, having been a director of a local practice for many years. He has a keen interest in sustainable construction and has been involved in the design of low energy buildings. Within Vision 21 Rod has taken on the responsibilities for our Health and Safety matters.

##### **Peter Clegg**

Peter has spent most of his working life in the Computer-Aided Electronic Design industry and Computer-Aided Electronic Manufacturing industry. He has specialist experience of European training & technical support management of high value time-to-market critical applications. He moved into European sales & marketing management and for short periods lived and worked in Munich, Paris, Brussels and Moscow with extensive business travel in the USA and Europe.

##### **Rowena Kay**

Rowena is a HR solicitor with Harrison Clark Rickerbys.

## **VISION 21 (GLOUCESTERSHIRE) LTD**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT ACHIEVEMENT AND PERFORMANCE Staff in 2022-2023**

##### **Dave Entwistle - Chief Executive Officer (FT)**

Dave has an MBA, comes from a background of managing organisations with environmental and conservation aims and is well versed in running community and volunteer groups.

##### **Dave Twynning - Reclaim Manager**

Dave joined the project as a volunteer and became a full time driver in October 2006. Dave has now taken on the role of Reclaim Manager.

##### **Nilesh Patel and Dave Cooper - Reclaim Drivers**

Nilesh and Dave were both volunteers at Reclaim and have now been taken on as full time drivers.

##### **Tim Whitaker - Shop Supervisor**

Tim had been a long term volunteer at Reclaim and his experience of the project has earned him a place on the Reclaim management team as part time Shop Supervisor.

##### **Rebecca Sillence**

Rebecca has worked with a wide range of people and organisations in Cheltenham and has 16 years experience in the community engagement, events, heritage, project coordination, communications and flood resilience sectors. She is also a published author, care home signer, gigong instructor and trained music technician.

##### **Volunteers**

As an organisation we are grateful for their efforts.

##### **Related parties**

The company has no subsidiary undertakings or direct relationships with other organisations. As part of a Green Investment Strategy, we have a £15,416 investment in the Egni Co-op for the installation of solar panels on community housing and buildings, and a £4,608 investment in the Gower Regeneration wind farm.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **TRUSTEES' RESPONSIBILITY STATEMENT**

The trustees (who are also the directors of Vision 21 (Gloucestershire) Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



VISION 21 (GLOUCESTERSHIRE) LTD

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 23<sup>rd</sup> NOV 2023 and signed on its behalf by:

M. Hewett

Martin Roy Hewett - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
VISION 21 (GLOUCESTERSHIRE) LTD**

**Independent examiner's report to the trustees of Vision 21 (Gloucestershire) Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Roger Downes, FCA



Andorran Limited  
6 Manor Park Business Centre  
Mackenzie Way  
Cheltenham  
Gloucestershire  
GL51 9TX

24 November 2023

**VISION 21 (GLOUCESTERSHIRE) LTD**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	17,782	19,795	37,577	49,569
Other trading activities	3	156,104	25,422	181,526	188,000
Investment income	4	913	-	913	907
<b>Total</b>		<u>174,799</u>	<u>45,217</u>	<u>220,016</u>	<u>238,476</u>
 <b>EXPENDITURE ON</b>					
Raising funds	5	9,080	-	9,080	80
<b>Charitable activities</b>	6				
Charitable		268,533	20,614	289,147	204,302
<b>Total</b>		<u>277,613</u>	<u>20,614</u>	<u>298,227</u>	<u>204,382</u>
 <b>NET INCOME/(EXPENDITURE)</b>		(102,814)	24,603	(78,211)	34,094
 <b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		190,966	100,814	291,780	257,686
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u>88,152</u>	<u>125,417</u>	<u>213,569</u>	<u>291,780</u>

The notes form part of these financial statements



**VISION 21 (GLOUCESTERSHIRE) LTD**

**STATEMENT OF FINANCIAL POSITION  
31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	13	129,527	-	129,527	115,382
Investments	14	19,564	-	19,564	20,024
		<u>149,091</u>	<u>-</u>	<u>149,091</u>	<u>135,406</u>
<b>CURRENT ASSETS</b>					
Stocks	15	5,000	-	5,000	5,000
Debtors	16	26,552	-	26,552	31,667
Cash at bank and in hand		26,258	125,417	151,675	132,679
		<u>57,810</u>	<u>125,417</u>	<u>183,227</u>	<u>169,346</u>
<b>CREDITORS</b>					
Amounts falling due within one year	17	(118,749)	-	(118,749)	(12,972)
<b>NET CURRENT ASSETS</b>		<u>(60,939)</u>	<u>125,417</u>	<u>64,478</u>	<u>156,374</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>88,152</u>	<u>125,417</u>	<u>213,569</u>	<u>291,780</u>
<b>NET ASSETS</b>		<u>88,152</u>	<u>125,417</u>	<u>213,569</u>	<u>291,780</u>
<b>FUNDS</b>	18				
Unrestricted funds				88,152	190,966
Restricted funds				125,417	100,814
<b>TOTAL FUNDS</b>				<u>213,569</u>	<u>291,780</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

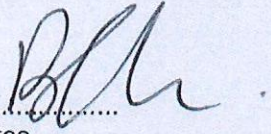
VISION 21 (GLOUCESTERSHIRE) LTD

STATEMENT OF FINANCIAL POSITION - continued  
31 MARCH 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23<sup>rd</sup> NOV 2023 and were signed on its behalf by:

.....  
Brian Sloan - Trustee



The notes form part of these financial statements

## VISION 21 (GLOUCESTERSHIRE) LTD

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The Trustees continue to closely review the level of funding required by the Charity, particularly in the light of Covid-19 and other global economic factors and their implications on the finances of the charity. As such, they are prepared to take action appropriate to the generation of funding or lack of and the security of the charity. The Trustees consider the present level of funding to be sufficient to both to support the Charity's principal activities over the coming year and to survive a catastrophic event, i.e. there are enough free reserves to survive the loss of the principal income stream (Reclaim) for up to a period one financial year from the date of approval of these financial statements.

Furniture donations are strong, but operating conditions are expected to be as tough as ever, with other charities still active with similar projects in our area and, they are also seeking grants from similar funders. However, Reclaim continues to be an anchor point and it retains an excellent reputation and links with the local agencies and community groups that support people in need.

As a result of these considerations, the Trustees consider the charity to be a going concern and have prepared these financial statements on this basis.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Voluntary income, including grants and donations, are recognised on receipt. Trading income is recognised at the point of sale.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Assets likely to increase in value over the period of their ownership are deemed to have a residual value equal to their original cost and are consequently not depreciated.

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.



# VISION 21 (GLOUCESTERSHIRE) LTD

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

### 1. ACCOUNTING POLICIES - continued

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

### 2. DONATIONS AND LEGACIES

	31.3.23	31.3.22
	£	£
Donations	15,742	23,436
Grants	21,760	26,118
Memberships	75	15
	<u>37,577</u>	<u>49,569</u>

Grants received, included in the above, are as follows:

	31.3.23	31.3.22
	£	£
Planet Cheltenham Project	8,000	3,500
Summerfield Trust	7,500	-
Transition Town Network	4,910	-
Jubilee Planters	1,350	-
Reclaim grants	-	18,825
Cheltenham Zero Project	-	3,793
	<u>21,760</u>	<u>26,118</u>

### 3. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Project income	25,250	25,000
Furniture sales	89,834	86,616
Income from scrap metal	3,589	4,300
Recycling credits	5,728	5,196
Bulky collections	57,125	66,888
	<u>181,526</u>	<u>188,000</u>

**VISION 21 (GLOUCESTERSHIRE) LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**4. INVESTMENT INCOME**

	31.3.23	31.3.22
	£	£
Dividends	913	836
Deposit account interest	-	71
	<u>913</u>	<u>907</u>

**5. RAISING FUNDS**

**Raising donations and legacies**

	31.3.23	31.3.22
	£	£
Fundraising costs	<u>9,080</u>	<u>80</u>

**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Charitable	<u>269,494</u>	<u>19,653</u>	<u>289,147</u>

**7. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	31.3.23	31.3.22
	£	£
Staff costs	126,169	112,317
Rent & rates	94,420	26,291
Insurance	2,705	2,301
Light and heat	2,758	2,190
Office costs	2,956	3,751
Advertising	905	1,707
Sundries	620	694
Housekeeping	298	169
Information Technology	972	921
Meeting Expenses	37	228
Safety equipment	1,283	2,560
Staff travel & expenses	2,151	120
Subscriptions & membership	540	824
Motor expenses	11,244	16,307
Volunteers expenses	5,252	3,689
Repairs and renewals	2,951	1,226
Project expenses	1,421	232
Debit card machine costs	3,309	2,553
Depreciation	9,503	4,270
	<u>269,494</u>	<u>182,350</u>

Rent & rates includes a provision of £70,000 for additional rent charges for the period from August 2019 to March 2023, which are currently under negotiation with the landlord.



**VISION 21 (GLOUCESTERSHIRE) LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**8. SUPPORT COSTS**

Governance  
costs  
£

Charitable

19,653

Support costs, included in the above, are as follows:

**Governance costs**

	31.3.23	31.3.22
	Charitable	Total activities

Accountancy and legal fees

	£	£
	<u>19,653</u>	<u>21,952</u>

**9. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	<u>9,503</u>	<u>4,266</u>

**10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**11. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Office and administration	<u>10</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

**VISION 21 (GLOUCESTERSHIRE) LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	25,306	24,263	49,569
Other trading activities	163,000	25,000	188,000
Investment income	907	-	907
<b>Total</b>	<u>189,213</u>	<u>49,263</u>	<u>238,476</u>
<b>EXPENDITURE ON</b>			
Raising funds	80	-	80
<b>Charitable activities</b>			
Charitable	184,969	19,333	204,302
<b>Total</b>	<u>185,049</u>	<u>19,333</u>	<u>204,382</u>
<b>NET INCOME</b>	4,164	29,930	34,094
Transfers between funds	604	(604)	-
<b>Net movement in funds</b>	<u>4,768</u>	<u>29,326</u>	<u>34,094</u>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	186,198	71,488	257,686
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>190,966</u>	<u>100,814</u>	<u>291,780</u>

**13. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 April 2022	100,752	10,153	21,875	132,780
Additions	-	1,454	22,194	23,648
At 31 March 2023	<u>100,752</u>	<u>11,607</u>	<u>44,069</u>	<u>156,428</u>
<b>DEPRECIATION</b>				
At 1 April 2022	1,342	7,837	8,219	17,398
Charge for year	2,015	572	6,916	9,503
At 31 March 2023	<u>3,357</u>	<u>8,409</u>	<u>15,135</u>	<u>26,901</u>
<b>NET BOOK VALUE</b>				
At 31 March 2023	<u>97,395</u>	<u>3,198</u>	<u>28,934</u>	<u>129,527</u>
At 31 March 2022	<u>99,410</u>	<u>2,316</u>	<u>13,656</u>	<u>115,382</u>

**VISION 21 (GLOUCESTERSHIRE) LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**14. FIXED ASSET INVESTMENTS**

	Unlisted investments £
<b>MARKET VALUE</b>	
At 1 April 2022	20,024
Disposals	(460)
	<u>19,564</u>
At 31 March 2023	<u>19,564</u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u>19,564</u>
At 31 March 2022	<u>20,024</u>

There were no investment assets outside the UK.

**15. STOCKS**

	31.3.23 £	31.3.22 £
Stocks	5,000	5,000
	<u>5,000</u>	<u>5,000</u>

**16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23 £	31.3.22 £
Trade debtors	21,475	23,764
Accrued income	2,272	5,425
Prepayments	2,805	2,478
	<u>26,552</u>	<u>31,667</u>

**17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23 £	31.3.22 £
Trade creditors	4,792	4,052
VAT	1,046	7,222
Accrued expenses	70,911	1,698
Deferred income	42,000	-
	<u>118,749</u>	<u>12,972</u>

**18. MOVEMENT IN FUNDS**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
Vision 21	190,966	(102,814)	88,152
<b>Restricted funds</b>			
Vision 21 Restricted Fund	100,814	24,603	125,417
<b>TOTAL FUNDS</b>	<u>291,780</u>	<u>(78,211)</u>	<u>213,569</u>

**VISION 21 (GLOUCESTERSHIRE) LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**18. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Vision 21	174,799	(277,613)	(102,814)
<b>Restricted funds</b>			
Vision 21 Restricted Fund	40,307	(15,704)	24,603
Transition Town	4,910	(4,910)	-
	<u>45,217</u>	<u>(20,614)</u>	<u>24,603</u>
<b>TOTAL FUNDS</b>	<u>220,016</u>	<u>(298,227)</u>	<u>(78,211)</u>

**Comparatives for movement in funds**

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
Vision 21	186,198	4,164	604	190,966
<b>Restricted funds</b>				
Vision 21 Restricted Fund	70,884	29,930	-	100,814
National Lottery Awards for All	604	-	(604)	-
	<u>71,488</u>	<u>29,930</u>	<u>(604)</u>	<u>100,814</u>
<b>TOTAL FUNDS</b>	<u>257,686</u>	<u>34,094</u>	<u>-</u>	<u>291,780</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Vision 21	189,213	(185,049)	4,164
<b>Restricted funds</b>			
Vision 21 Restricted Fund	49,263	(19,333)	29,930
<b>TOTAL FUNDS</b>	<u>238,476</u>	<u>(204,382)</u>	<u>34,094</u>

**Restricted Funds**

Vision 21 Restricted Fund includes funding for projects on environmental awareness and education.

National Lottery Awards for All is funding towards our Healthy Hobbies project.

Transition Town is funding towards transition projects.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

**18. MOVEMENT IN FUNDS - continued**

**Transfers between funds**

Transfers are made between restricted and unrestricted funds at the end of every accounting period in cases where:-

- i) the activity of the restricted fund has come to an end and there is an unspent balance that is not repayable to the funder(s), when the surplus is transferred to unrestricted funds; or
- ii) the restricted fund is in deficit and has either come to an end or there is no prospect of a surplus in a later period, when the deficit is eliminated by transfer from unrestricted funds; or
- iii) income that is received in the restricted fund covers in part some of the costs in the unrestricted funds.

**19. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.

**VISION 21 (GLOUCESTERSHIRE) LTD**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

	31.3.23 £	31.3.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	15,742	23,436
Grants	21,760	26,118
Memberships	75	15
	<hr/> 37,577	<hr/> 49,569
<b>Other trading activities</b>		
Project income	25,250	25,000
Furniture sales	89,834	86,616
Income from scrap metal	3,589	4,300
Recycling credits	5,728	5,196
Bulky collections	57,125	66,888
	<hr/> 181,526	<hr/> 188,000
<b>Investment income</b>		
Dividends	913	836
Deposit account interest	-	71
	<hr/> 913	<hr/> 907
<b>Total incoming resources</b>	220,016	238,476
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Fundraising costs	9,080	80
<b>Charitable activities</b>		
Wages	119,361	107,072
Social security	4,625	3,385
Pensions	2,183	1,860
Rent & rates	94,420	26,291
Insurance	2,705	2,301
Light and heat	2,758	2,190
Office costs	2,956	3,751
Advertising	905	1,707
Sundries	620	694
Housekeeping	298	169
Information Technology	972	921
Meeting Expenses	37	228
Safety equipment	1,283	2,560
Staff travel & expenses	2,151	120
Subscriptions & membership	540	824
Motor expenses	11,244	16,307
Volunteers expenses	5,252	3,689
Repairs and renewals	2,951	1,226
Carried forward	255,261	175,295

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**VISION 21 (GLOUCESTERSHIRE) LTD**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

	31.3.23 £	31.3.22 £
<b>Charitable activities</b>		
Brought forward	255,261	175,295
Project expenses	1,421	232
Debit card machine costs	3,309	2,553
Freehold property	2,015	1,342
Fixtures and fittings	572	593
Motor vehicles	6,916	2,335
	<hr/>	<hr/>
	269,494	182,350
 <b>Support costs</b>		
 <b>Governance costs</b>		
Accountancy and legal fees	19,653	21,952
	<hr/>	<hr/>
Total resources expended	298,227	204,382
	<hr/>	<hr/>
<b>Net (expenditure)/income</b>	<u>(78,211)</u>	<u>34,094</u>

This page does not form part of the statutory financial statements