

REGISTERED COMPANY NUMBER: 03709442 (England and Wales)  
REGISTERED CHARITY NUMBER: 1083642

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022  
FOR  
VISION 21 (GLOUCESTERSHIRE) LTD

Andorran Limited  
6 Manor Park Business Centre  
Mackenzie Way  
Cheltenham  
Gloucestershire  
GL51 9TX

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

|   | <b>Page</b>     |
|---|-----------------|
| <b>Reference and Administrative Details</b>       | <b>1</b>        |
| <b>Report of the Trustees</b>                     | <b>2 to 7</b>   |
| <b>Independent Examiner's Report</b>              | <b>8</b>        |
| <b>Statement of Financial Activities</b>          | <b>9</b>        |
| <b>Statement of Financial Position</b>            | <b>10 to 11</b> |
| <b>Notes to the Financial Statements</b>          | <b>12 to 19</b> |
| <b>Detailed Statement of Financial Activities</b> | <b>20 to 21</b> |

**VISION 21 (GLOUCESTERSHIRE) LTD**  
**REFERENCE AND ADMINISTRATIVE DETAILS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

|                                      |  |
|--------------------------------------|--|
| <b>TRUSTEES</b>                      | Martin Roy Hewett<br>Gideon Capie<br>Rodney Smith<br>Peter Brian Clegg<br>Brian Sloan<br>Rowena Louise Kay     |
| <b>COMPANY SECRETARY</b>             | Martin Hewett  |
| <b>REGISTERED OFFICE</b>             | Grove Street Community Centre<br>Grove Street<br>Cheltenham<br>Gloucestershire<br>GL50 3LZ                     |
| <b>REGISTERED COMPANY<br/>NUMBER</b> | 03709442 (England and Wales)   |
| <b>REGISTERED CHARITY<br/>NUMBER</b> | 1083642  |
| <b>INDEPENDENT EXAMINER</b>          | Andorran Limited<br>6 Manor Park Business Centre<br>Mackenzie Way<br>Cheltenham<br>Gloucestershire<br>GL51 9TX |

## VISION 21 (GLOUCESTERSHIRE) LTD

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

Vision 21 Gloucestershire is a small, highly active charity with a will to make Gloucestershire more sustainable by communicating, co-operating and collaborating with any licit organisation, group or individual willing to help us meet that desire.

We were established in 1994 as a direct result of the 1992 Rio Earth Summit under the auspices of Agenda 21. Our work comprises a mixture of strategic and grass root level actions to draw communities together, making them more resilient and better able to cope in the result of a crisis.

We act in an ethical, equitable and honest manner. Since our inception, our publications, programmes, projects and events have supplied community buoyancy by improving connectivity, networking, neighbourliness, integration and civic pride. We have been successful in raising public awareness of global warming, improving people's life chances, general health levels and the environment.

In order to maximise our impact, our projects are restricted to the Gloucestershire county boundary and we concentrate our energies and efforts on achieving the UN Sustainable Development Goals, in particular:

- SDG3 Good Health and Wellbeing
- SDG7 Affordable and Clean Energy
- SDG11 Sustainable Cities and Communities
- SDG12 Responsible Consumption
- SDG13 Climate Action

The Charity's objects are:

- to provide local, voluntary opportunities for people to engage in community based environmental activities;
- to educate and encourage the public, businesses and Local Authorities to become more sustainable.

Our Mission is to make Gloucestershire's communities more sustainable and more robust to the effects of Climate Change.

#### PUBLIC BENEFIT

In planning the charity's activities for the year, the Trustees kept in mind the Charity Commission's guidance on public benefit. The focus of the charity's activities during the year explains the delivery by the charity of public benefit and is set out under "Objectives and Activities" above and "Achievements and Performance" below.

#### ACHIEVEMENT AND PERFORMANCE

##### Charitable activities

Vision 21 Gloucestershire delivers community based environmental projects and activities that help make Gloucestershire's communities more sustainable. As such, Vision 21 is as much a social organisation as it is an environmental one and our inclusive approach ensures people on low incomes and BAME are not forgotten.

We "Think Globally but Act Locally" and we aim to give everyone a greater understanding of sustainability issues to help change attitudes and behaviour regarding the environment and how we live.

Our projects and activities are set out below under the relevant SDG.



REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022

**ACHIEVEMENT AND PERFORMANCE**  
**Charitable Activities**

**Sustainable Development Goal 3**

**1) Healthy Hobbies**

When funding allows, we deliver short sets of programmes aimed at improving people's mental and wellbeing. Sadly, Covid recovery period has prevented the recovery and delivery of such services.

**2) Unstoppable**

Vision 21 continues to be the lead agent in this anti-period poverty project and Reclaim acts as the central storage depot for several types of menstrual products that are given free of charge to women and girls who are unable to afford them.

**Sustainable Development Goal 7**

**1) Carbon Offsetting**

We have small investments in community co-operative wind and solar farms. Not only do these investments provide a return on our money, the profits generated are used by the co-operatives to improve the life chances and wellbeing of residents in the vicinity of the establishments.

We use an energy-efficient lighting system in our furniture warehouse.

We purchase gas and electricity from 100% "Green" suppliers.

Our company pension scheme invests in environmental funds.

**Sustainable Development Goal 11**

**1) Priors Park Edible Garden and Community Allotments**

Created from a piece of wasteland in an area of high density social housing, our garden engenders community spirit. It comprises a small community garden and 24 vegetable plots. A committee of residents manages the site on behalf of Vision 21.

**2) Lansdown Community Composting**

This is a membership scheme site. Local residents can bring their garden waste for processing and have access to free compost when available.

**3) Annecy Gardens**

This is a set of beds in a public park where the volunteers can learn how to grow vegetables. Any produce is then free for the public to take once it is ripe.

**4) Community Energy Advice and Thermal Imaging**

We continued to offer free energy advice and a domestic thermal imaging service. The cameras were used several times, particularly by Charlton Kings Parish Council.

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

**Sustainable Development Goal 12**

**1) Reclaim Furniture Reuse Scheme**

Reclaim Furniture Reuse Scheme collects good quality used furniture and then sells it to people on low incomes. It offers vocational training to volunteers and, in particular, it reserves a number of placements for 'hard to place' volunteers who often have issues concerning mental illness and/or drug and/or alcohol abuse and some are ex-offenders.

Volunteers work in our warehouse, workshop or as van crew, depending upon their skills and abilities. In return, we offer them basic vocational training and a safe place in which they can improve their inter-personal skills and build self-esteem. We provide a reference and give encouragement for them to move on to more formalised training and/or paid employment.

**2) Community Re-Paint**

Reclaim is the Cheltenham agent for this national scheme. We offer unwanted and surplus paint to community groups, people on benefits and low income families. We collected end of line and other surplus paint to make available to community groups, community centres and people on low incomes for a nominal charge of £2 per litre. Last year, we re-issued around 2,000 litres of paint, the same amount as the previous year.

**3) Regeneration and Repair Cafés**

Members of the public are invited to bring items in need of repair to watch and learn from our volunteer repairers. Our monthly cafés are located in Cheltenham, Cirencester, Lydney and Newent.

We were able to offer a limited number of repair sessions in between the lockdowns.

**4) Cando**

We recycle small amounts of metal, chiefly aluminium, copper and steel, all of which are 100% recyclable and have to be dug out of the ground and smelted at great expense in terms of energy use and of damage to the environment via pollution, quarrying and transportation.

**Sustainable Development Goal 13**

**1) Climate Advocacy Work**

**CheltenhamZero**

We entered a partnership with Cheltenham Borough Council to help it achieve its Net Zero Carbon aspiration by 2030 called CheltenhamZero. The initiative is open to any business or community group located or doing business within the town boundary that pledges to try and reduce their carbon emissions.

**Planet Cheltenham**

We have engaged a freelance worker to help us create a new initiative called Planet Cheltenham which will be aimed at residents and visitors of Cheltenham. Its aim is to encourage, enable and empower people to live more sustainable lives.

We have realised our ambition to purchase an old single storey building from which we will run Planet Cheltenham activities from once it has been renovated into a two storey modern Eco-Hub. In the meantime, we will run activities within its locale that we will transfer into the Eco-Hub upon its completion.

**FINANCIAL REVIEW**

**Investment policy**

The organisation is non-profit making and any surplus income is either re-invested within the organisation to enhance its activities and support its projects or invested in green infrastructure projects that will yield a financial income to further support our activities, e.g. co-operative windfarm and a solar panel farm. We have £15,416 in the Egri Co-op solar farm and £4,608 in the Gower Regeneration wind farm.



## VISION 21 (GLOUCESTERSHIRE) LTD

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

#### FINANCIAL REVIEW

##### Reserves policy

The Trustees continue to closely review the level of funding required by the Charity and to take the action appropriate to generate this funding. The Trustees consider the present level of funding to be sufficient to both to support the Charity's principal activities over the coming year and to survive a catastrophic event, e.g. loss of the principal income stream for up to a period one financial year from the date of approval of these financial statements.

The trading conditions for Reclaim are expected to be tougher than ever, with other charities still active with similar projects in our area and all seeking grants from similar funders. However, Reclaim continues to be an anchor point and it retains an excellent reputation and links with the local agencies and community groups that support people in need.

#### FUTURE PLANS

To raise funds sufficient funds to renovate our building and to support a project officer to run projects from it.

To expand our network of Repair cafés across the county.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document and legal status

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Vision 21 (Gloucestershire) Ltd is a registered charity and company limited by guarantee, as defined by the Companies Act 2006 and therefore has no share capital. In the event of the company being wound up and liabilities and winding up expenses being in excess of assets the liability of each member is limited to £1. Its charitable status is based on the objects above.

The charity is governed by Memorandum and Articles adopted in February 1999, updated by resolution at an Extraordinary General Meeting in October 2000 and by resolution at a Board Meeting in January 2009. Further amendments to the constitution, such as a funding lock, were introduced to enable Vision 21 Gloucestershire to become a registered Environmental Body with Entrust and these amendments were adopted at the 2016 AGM.

##### Organisational structure

##### Trustees in 2021-22

Trustees are elected by the members at the Annual General Meeting or can be co-opted by the Board of Management during the year. They form the Board of Management and meet at least 6 times per year.

##### Martin Hewett (Secretary and Chair)

Martin is a Chartered Structural Engineer who is co-director of an engineering consultancy working on a wide variety of buildings including the design of a number of low-energy building projects. One of his company's aims is to influence fellow professionals and clients towards more sustainable construction practices and to minimise the use of new material.

##### Brian Sloan (Treasurer)

Brian is an accountant with extensive experience of working at director level in industry. He currently runs his own accountancy practice in Cheltenham.

##### Gideon Capie

Gideon is currently manager of the European Funding Office at the University of Gloucestershire, with over 14 years' experience of European funding, project management (Prince 2 qualified) and financial management, and also freelance web design consultant with over 12 years' experience in IT.

##### Rod Smith

Rod is a retired architect, having been a director of a local practice for many years. He has a keen interest in sustainable construction and has been involved in the design of low energy buildings. Within Vision 21 Rod has taken on the responsibilities for our Health and Safety matters.

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022

**STRUCTURE, GOVERNANCE AND MANAGEMENT  
ACHIEVEMENT AND PERFORMANCE**  
Trustees in 2021-22 continued

**Peter Clegg**

Peter has spent most of his working life in the Computer-Aided Electronic Design industry and Computer-Aided Electronic Manufacturing industry. He has specialist experience of European training & technical support management of high value time-to-market critical applications. He moved into European sales & marketing management and for short periods lived and worked in Munich, Paris, Brussels and Moscow with extensive business travel in the USA and Europe.

**Rowena Kay**

Rowena is a HR solicitor with Harrison Clark Rickerbys.

**Staff in 2021-22**

**Dave Entwistle - Chief Executive Officer (FT)**

Dave has an MBA, comes from a background of managing organisations with environmental and conservation aims and is well versed in running community and volunteer groups.

**Dave Twynning - Reclaim Driver (FT)**

Dave joined the project as a volunteer and became a full time driver in October 2006. Dave has now taken on the role of Reclaim Manager.

**Jonah Griffiths - Reclaim Driver**

Jonah was a full-time driver but left the organisation in September, moving on to complete his HGV licence.

**Nilesh Patel and Dave Cooper - Reclaim Drivers**

Nilesh and Dave were both volunteers at Reclaim and have now been taken on as full-time drivers.

**Tim Whitaker - Shop Supervisor**

Tim had been a long-term volunteer at Reclaim and his experience of the project has earned him a place on the Reclaim management team as part-time Shop Supervisor.

**Megan Wielding-Jones**

Megan was a recent graduate of the University of the West of England and was taken on to deliver our commitments to the CheltenhamZero initiative.

**Volunteers**

Despite Covid, we have successfully retained many of our volunteers. As an organisation we are grateful for their efforts.

**Related parties**

The company has no subsidiary undertakings or direct relationships with other organisations. As part of a Green Investment Strategy, we have a £15,416 investment in the Egri Co-op for the installation of solar panels on community housing and buildings and a £4,608 investment in the Gower Regeneration wind farm.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**TRUSTEES' RESPONSIBILITY STATEMENT**

The trustees (who are also the directors of Vision 21 (Gloucestershire) Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).



REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022

**TRUSTEES' RESPONSIBILITY STATEMENT - continued**

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 29 NOV 2022 and signed on its behalf by:



Martin Roy Hewett - Trustee



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
VISION 21 (GLOUCESTERSHIRE) LTD**

**Independent examiner's report to the trustees of Vision 21 (Gloucestershire) Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Roger Downes, FCA  
Andorran Limited  
6 Manor Park Business Centre  
Mackenzie Way  
Cheltenham  
Gloucestershire  
GL51 9TX

21 December 2022

VISION 21 (GLOUCESTERSHIRE) LTD

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022

|                                    | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 31.3.22<br>Total<br>funds<br>£ | 31.3.21<br>Total<br>funds<br>£ |
|------------------------------------|-------|----------------------------|--------------------------|--------------------------------|--------------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                            |                          |                                |                                |
| Donations and legacies             | 2     | 25,306                     | 24,263                   | 49,569                         | 92,791                         |
| Other trading activities           | 3     | 163,000                    | 25,000                   | 188,000                        | 83,645                         |
| Investment income                  | 4     | 907                        | -                        | 907                            | 1,519                          |
| <b>Total</b>                       |       | <u>189,213</u>             | <u>49,263</u>            | <u>238,476</u>                 | <u>177,955</u>                 |
| <b>EXPENDITURE ON</b>              |       |                            |                          |                                |                                |
| Raising funds                      | 5     | 80                         | -                        | 80                             | 1,510                          |
| <b>Charitable activities</b>       | 6     |                            |                          |                                |                                |
| Charitable                         |       | 184,969                    | 19,333                   | 204,302                        | 131,902                        |
| <b>Total</b>                       |       | <u>185,049</u>             | <u>19,333</u>            | <u>204,382</u>                 | <u>133,412</u>                 |
| <b>NET INCOME</b>                  |       | 4,164                      | 29,930                   | 34,094                         | 44,543                         |
| Transfers between funds            | 18    | 604                        | (604)                    | -                              | -                              |
| <b>Net movement in funds</b>       |       | 4,768                      | 29,326                   | 34,094                         | 44,543                         |
| <b>RECONCILIATION OF FUNDS</b>     |       |                            |                          |                                |                                |
| Total funds brought forward        |       | 186,198                    | 71,488                   | 257,686                        | 213,143                        |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u><u>190,966</u></u>      | <u><u>100,814</u></u>    | <u><u>291,780</u></u>          | <u><u>257,686</u></u>          |

The notes form part of these financial statements

**VISION 21 (GLOUCESTERSHIRE) LTD**

**STATEMENT OF FINANCIAL POSITION  
31 MARCH 2022**

|  | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 31.3.22<br>Total<br>funds<br>£ | 31.3.21<br>Total<br>funds<br>£ |
|--|-------|----------------------------|--------------------------|--------------------------------|--------------------------------|
| <b>FIXED ASSETS</b>                          |       |                            |                          |                                |                                |
| Tangible assets                              | 13    | 115,382                    | -                        | 115,382                        | 7,150                          |
| Investments                                  | 14    | 20,024                     | -                        | 20,024                         | 19,850                         |
|  |       | <u>135,406</u>             | <u>-</u>                 | <u>135,406</u>                 | <u>27,000</u>                  |
| <b>CURRENT ASSETS</b>                        |       |                            |                          |                                |                                |
| Stocks                                       | 15    | 5,000                      | -                        | 5,000                          | 5,000                          |
| Debtors                                      | 16    | 31,667                     | -                        | 31,667                         | 24,946                         |
| Cash at bank and in hand                     |       | 31,865                     | 100,814                  | 132,679                        | 209,069                        |
|  |       | <u>68,532</u>              | <u>100,814</u>           | <u>169,346</u>                 | <u>239,015</u>                 |
| <b>CREDITORS</b>                             |       |                            |                          |                                |                                |
| Amounts falling due within one year          | 17    | (12,972)                   | -                        | (12,972)                       | (8,329)                        |
| <b>NET CURRENT ASSETS</b>                    |       | <u>55,560</u>              | <u>100,814</u>           | <u>156,374</u>                 | <u>230,686</u>                 |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>190,966</u>             | <u>100,814</u>           | <u>291,780</u>                 | <u>257,686</u>                 |
| <b>NET ASSETS</b>                            |       | <u>190,966</u>             | <u>100,814</u>           | <u>291,780</u>                 | <u>257,686</u>                 |
| <b>FUNDS</b>                                 | 18    |                            |                          |                                |                                |
| Unrestricted funds                           |       |                            |                          | 190,966                        | 186,198                        |
| Restricted funds                             |       |                            |                          | 100,814                        | 71,488                         |
| <b>TOTAL FUNDS</b>                           |       |                            |                          | <u>291,780</u>                 | <u>257,686</u>                 |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

VISION 21 (GLOUCESTERSHIRE) LTD

STATEMENT OF FINANCIAL POSITION - continued  
31 MARCH 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 NOV 2022 and were signed on its behalf by:

  
.....  
Brian Sloan - Trustee

The notes form part of these financial statements



NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The Trustees continue to closely review the level of funding required by the Charity, particularly in the light of Covid-19 and its implications on the finances of the charity. As such, they are prepared to take action appropriate to the generation of funding or lack of and the security of the charity. The Trustees consider the present level of funding to be sufficient to both to support the Charity's principal activities over the coming year and to survive a catastrophic event, i.e. there are enough free reserves to survive the loss of the principal income stream (Reclaim) for up to a period one financial year from the date of approval of these financial statements.

Furniture donations are strong, but operating conditions are expected to be as tough as ever, with other charities still active with similar projects in our area and, they are also seeking grants from similar funders. However, Reclaim continues to be an anchor point and it retains an excellent reputation and links with the local agencies and community groups that support people in need.

As a result of these considerations, the Trustees consider the charity to be a going concern and have prepared these financial statements on this basis.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Voluntary income, including grants and donations, are recognised on receipt. Trading income is recognised at the point of sale.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                           |
|-----------------------|---------------------------|
| Freehold property     | - 2% on cost              |
| Fixtures and fittings | - 25% on reducing balance |
| Motor vehicles        | - 25% on reducing balance |

Assets likely to increase in value over the period of their ownership are deemed to have a residual value equal to their original cost and are consequently not depreciated.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.



# VISION 21 (GLOUCESTERSHIRE) LTD

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

### 1. ACCOUNTING POLICIES - continued

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

### 2. DONATIONS AND LEGACIES

|             | 31.3.22       | 31.3.21       |
|-------------|---------------|---------------|
|             | £             | £             |
| Donations   | 23,436        | 4,354         |
| Grants      | 26,118        | 88,237        |
| Memberships | 15            | 200           |
|             | <u>49,569</u> | <u>92,791</u> |

Grants received, included in the above, are as follows:

|                           | 31.3.22       | 31.3.21       |
|---------------------------|---------------|---------------|
|                           | £             | £             |
| Reclaim grants            | 18,825        | 15,000        |
| Planet Cheltenham Project | 3,500         | -             |
| Cheltenham Zero Project   | 3,793         | -             |
| Other grants              | -             | 6,000         |
| Community Resilience Fund | -             | 3,500         |
| Covid support grants      | -             | 36,000        |
| Government CJRS           | -             | 27,737        |
|                           | <u>26,118</u> | <u>88,237</u> |

### 3. OTHER TRADING ACTIVITIES

|                         | 31.3.22        | 31.3.21       |
|-------------------------|----------------|---------------|
|                         | £              | £             |
| Project income          | 25,000         | 5,000         |
| Furniture sales         | 86,616         | 22,142        |
| Income from scrap metal | 4,300          | 1,548         |
| Recycling credits       | 5,196          | 2,117         |
| Bulky collections       | 66,888         | 52,838        |
|                         | <u>188,000</u> | <u>83,645</u> |

VISION 21 (GLOUCESTERSHIRE) LTD

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

4. INVESTMENT INCOME

|                          | 31.3.22    | 31.3.21      |
|--------------------------|------------|--------------|
|                          | £          | £            |
| Dividends                | 836        | 1,420        |
| Deposit account interest | 71         | 99           |
|                          | <u>907</u> | <u>1,519</u> |

5. RAISING FUNDS

Raising donations and legacies

|                   | 31.3.22   | 31.3.21      |
|-------------------|-----------|--------------|
|                   | £         | £            |
| Fundraising costs | <u>80</u> | <u>1,510</u> |

6. CHARITABLE ACTIVITIES COSTS

|            | Direct<br>Costs (see<br>note 7)<br>£ | Support<br>costs (see<br>note 8)<br>£ | Totals<br>£    |
|------------|--------------------------------------|---------------------------------------|----------------|
| Charitable |                                      |                                       |                |
|            | <u>182,350</u>                       | <u>21,952</u>                         | <u>204,302</u> |

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

|                            | 31.3.22        | 31.3.21        |
|----------------------------|----------------|----------------|
|                            | £              | £              |
| Staff costs                | 112,317        | 74,667         |
| Rent & rates               | 26,291         | 22,428         |
| Insurance                  | 2,301          | 1,610          |
| Light and heat             | 2,190          | 128            |
| Office costs               | 3,751          | 1,814          |
| Advertising                | 1,707          | 580            |
| Sundries                   | 694            | 591            |
| Housekeeping               | 169            | 198            |
| Information Technology     | 921            | 413            |
| Meeting Expenses           | 228            | 2,339          |
| Safety equipment           | 2,560          | 2,043          |
| Staff travel & expenses    | 120            | -              |
| Subscriptions & membership | 824            | 419            |
| Motor expenses             | 16,307         | 11,097         |
| Volunteers expenses        | 3,689          | 1,386          |
| Repairs and renewals       | 1,226          | 1,055          |
| Project expenses           | 232            | 4,360          |
| Debit card machine costs   | 2,553          | (607)          |
| Depreciation               | 4,270          | 2,125          |
|                            | <u>182,350</u> | <u>126,646</u> |

VISION 21 (GLOUCESTERSHIRE) LTD

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

8. SUPPORT COSTS

|            |  |                       |
|------------|--|-----------------------|
|            |  | Governance costs<br>£ |
| Charitable |  |                       |
|            |  | <u>21,952</u>         |

Support costs, included in the above, are as follows:

**Governance costs**

|                            | 31.3.22       | 31.3.21          |
|----------------------------|---------------|------------------|
|                            | Charitable    | Total activities |
|                            | £             | £                |
| Accountancy and legal fees | <u>21,952</u> | <u>5,256</u>     |

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

|                             | 31.3.22      | 31.3.21      |
|-----------------------------|--------------|--------------|
|                             | £            | £            |
| Depreciation - owned assets | <u>4,266</u> | <u>2,125</u> |

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

11. STAFF COSTS

The average monthly number of employees during the year was as follows:

|                           | 31.3.22  | 31.3.21  |
|---------------------------|----------|----------|
| Office and administration | <u>7</u> | <u>4</u> |

No employees received emoluments in excess of £60,000.

VISION 21 (GLOUCESTERSHIRE) LTD

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

|                                    | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
|------------------------------------|----------------------------|--------------------------|---------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |                            |                          |                     |
| Donations and legacies             | 82,276                     | 10,515                   | 92,791              |
| Other trading activities           | 78,471                     | 5,174                    | 83,645              |
| Investment income                  | 1,519                      | -                        | 1,519               |
| <b>Total</b>                       | <u>162,266</u>             | <u>15,689</u>            | <u>177,955</u>      |
| <b>EXPENDITURE ON</b>              |                            |                          |                     |
| Raising funds                      | 1,510                      | -                        | 1,510               |
| <b>Charitable activities</b>       |                            |                          |                     |
| Charitable                         | 118,895                    | 13,007                   | 131,902             |
| <b>Total</b>                       | <u>120,405</u>             | <u>13,007</u>            | <u>133,412</u>      |
| <b>NET INCOME</b>                  | 41,861                     | 2,682                    | 44,543              |
| <b>RECONCILIATION OF FUNDS</b>     |                            |                          |                     |
| Total funds brought forward        | 144,337                    | 68,806                   | 213,143             |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <u>186,198</u>             | <u>71,488</u>            | <u>257,686</u>      |

13. TANGIBLE FIXED ASSETS

|                        | Freehold<br>property<br>£ | Fixtures<br>and<br>fittings<br>£ | Motor<br>vehicles<br>£ | Totals<br>£    |
|------------------------|---------------------------|----------------------------------|------------------------|----------------|
| <b>COST</b>            |                           |                                  |                        |                |
| At 1 April 2021        | -                         | 11,648                           | 31,373                 | 43,021         |
| Additions              | 100,752                   | -                                | 11,750                 | 112,502        |
| Disposals              | -                         | (1,495)                          | (21,248)               | (22,743)       |
| At 31 March 2022       | <u>100,752</u>            | <u>10,153</u>                    | <u>21,875</u>          | <u>132,780</u> |
| <b>DEPRECIATION</b>    |                           |                                  |                        |                |
| At 1 April 2021        | -                         | 8,739                            | 27,132                 | 35,871         |
| Charge for year        | 1,342                     | 592                              | 2,332                  | 4,266          |
| Eliminated on disposal | -                         | (1,494)                          | (21,245)               | (22,739)       |
| At 31 March 2022       | <u>1,342</u>              | <u>7,837</u>                     | <u>8,219</u>           | <u>17,398</u>  |
| <b>NET BOOK VALUE</b>  |                           |                                  |                        |                |
| At 31 March 2022       | <u>99,410</u>             | <u>2,316</u>                     | <u>13,656</u>          | <u>115,382</u> |
| At 31 March 2021       | <u>-</u>                  | <u>2,909</u>                     | <u>4,241</u>           | <u>7,150</u>   |

VISION 21 (GLOUCESTERSHIRE) LTD

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

14. FIXED ASSET INVESTMENTS

|                       | Unlisted<br>investments<br>£ |
|-----------------------|------------------------------|
| <b>MARKET VALUE</b>   |                              |
| At 1 April 2021       | 19,850                       |
| Additions             | 416                          |
| Disposals             | (242)                        |
|                       | <u>20,024</u>                |
| At 31 March 2022      |                              |
| <b>NET BOOK VALUE</b> |                              |
| At 31 March 2022      | <u>20,024</u>                |
| At 31 March 2021      | <u>19,850</u>                |

There were no investment assets outside the UK.

15. STOCKS

|        | 31.3.22<br>£ | 31.3.21<br>£ |
|--------|--------------|--------------|
| Stocks | <u>5,000</u> | <u>5,000</u> |

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                | 31.3.22<br>£  | 31.3.21<br>£  |
|----------------|---------------|---------------|
| Trade debtors  | 23,764        | 15,733        |
| Other debtors  | -             | 4,022         |
| Accrued income | 5,425         | 1,526         |
| Prepayments    | 2,478         | 3,665         |
|                | <u>31,667</u> | <u>24,946</u> |

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                  | 31.3.22<br>£  | 31.3.21<br>£ |
|------------------|---------------|--------------|
| Trade creditors  | 4,052         | 528          |
| VAT              | 7,222         | 3,858        |
| Accrued expenses | 1,698         | 800          |
| Deferred income  | -             | 3,143        |
|                  | <u>12,972</u> | <u>8,329</u> |



VISION 21 (GLOUCESTERSHIRE) LTD

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

18. MOVEMENT IN FUNDS

|                                 | At 1.4.21<br>£ | Net<br>movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At<br>31.3.22<br>£ |
|---------------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| <b>Unrestricted funds</b>       |                |                                  |                                    |                    |
| Vision 21                       | 186,198        | 4,164                            | 604                                | 190,966            |
| <b>Restricted funds</b>         |                |                                  |                                    |                    |
| Vision 21 Restricted Fund       | 70,884         | 29,930                           | -                                  | 100,814            |
| National Lottery Awards for All | 604            | -                                | (604)                              | -                  |
|                                 | <u>71,488</u>  | <u>29,930</u>                    | <u>(604)</u>                       | <u>100,814</u>     |
| <b>TOTAL FUNDS</b>              | <u>257,686</u> | <u>34,094</u>                    | <u>-</u>                           | <u>291,780</u>     |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| Vision 21                 | 189,213                    | (185,049)                  | 4,164                     |
| <b>Restricted funds</b>   |                            |                            |                           |
| Vision 21 Restricted Fund | 49,263                     | (19,333)                   | 29,930                    |
| <b>TOTAL FUNDS</b>        | <u>238,476</u>             | <u>(204,382)</u>           | <u>34,094</u>             |

Comparatives for movement in funds

|                                 | At 1.4.20<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.3.21<br>£ |
|---------------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b>       |                |                                  |                    |
| Vision 21                       | 144,337        | 41,861                           | 186,198            |
| <b>Restricted funds</b>         |                |                                  |                    |
| Vision 21 Restricted Fund       | 68,202         | 2,682                            | 70,884             |
| National Lottery Awards for All | 604            | -                                | 604                |
|                                 | <u>68,806</u>  | <u>2,682</u>                     | <u>71,488</u>      |
| <b>TOTAL FUNDS</b>              | <u>213,143</u> | <u>44,543</u>                    | <u>257,686</u>     |

**VISION 21 (GLOUCESTERSHIRE) LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**18. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| Vision 21                 | 162,266                    | (120,405)                  | 41,861                    |
| <b>Restricted funds</b>   |                            |                            |                           |
| Vision 21 Restricted Fund | 15,689                     | (13,007)                   | 2,682                     |
| <b>TOTAL FUNDS</b>        | <u>177,955</u>             | <u>(133,412)</u>           | <u>44,543</u>             |

**Restricted Funds**

Vision 21 Restricted Fund includes funding for projects on environmental awareness and education.

National Lottery Awards for All is funding towards our Healthy Hobbies project.

**Transfers between funds**

Transfers are made between restricted and unrestricted funds at the end of every accounting period in cases where:-

- i) the activity of the restricted fund has come to an end and there is an unspent balance that is not repayable to the funder(s), when the surplus is transferred to unrestricted funds; or
- ii) the restricted fund is in deficit and has either come to an end or there is no prospect of a surplus in a later period, when the deficit is eliminated by transfer from unrestricted funds; or
- iii) income that is received in the restricted fund covers in part some of the costs in the unrestricted funds.

**19. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2022.

**VISION 21 (GLOUCESTERSHIRE) LTD**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022**

|                                       | 31.3.22<br>£  | 31.3.21<br>£  |
|---------------------------------------|---------------|---------------|
| <b>INCOME AND ENDOWMENTS</b>          |               |               |
| <b>Donations and legacies</b>         |               |               |
| Donations                             | 23,436        | 4,354         |
| Grants                                | 26,118        | 88,237        |
| Memberships                           | 15            | 200           |
|                                       | <hr/> 49,569  | <hr/> 92,791  |
| <b>Other trading activities</b>       |               |               |
| Project income                        | 25,000        | 5,000         |
| Furniture sales                       | 86,616        | 22,142        |
| Income from scrap metal               | 4,300         | 1,548         |
| Recycling credits                     | 5,196         | 2,117         |
| Bulky collections                     | 66,888        | 52,838        |
|                                       | <hr/> 188,000 | <hr/> 83,645  |
| <b>Investment income</b>              |               |               |
| Dividends                             | 836           | 1,420         |
| Deposit account interest              | 71            | 99            |
|                                       | <hr/> 907     | <hr/> 1,519   |
| <b>Total incoming resources</b>       | <hr/> 238,476 | <hr/> 177,955 |
| <b>EXPENDITURE</b>                    |               |               |
| <b>Raising donations and legacies</b> |               |               |
| Fundraising costs                     | 80            | 1,510         |
| <b>Charitable activities</b>          |               |               |
| Wages                                 | 107,072       | 72,277        |
| Social security                       | 3,385         | 1,083         |
| Pensions                              | 1,860         | 1,307         |
| Rent & rates                          | 26,291        | 22,428        |
| Insurance                             | 2,301         | 1,610         |
| Light and heat                        | 2,190         | 128           |
| Office costs                          | 3,751         | 1,814         |
| Advertising                           | 1,707         | 580           |
| Sundries                              | 694           | 591           |
| Housekeeping                          | 169           | 198           |
| Information Technology                | 921           | 413           |
| Meeting Expenses                      | 228           | 2,339         |
| Safety equipment                      | 2,560         | 2,043         |
| Staff travel & expenses               | 120           | -             |
| Subscriptions & membership            | 824           | 419           |
| Motor expenses                        | 16,307        | 11,097        |
| Volunteers expenses                   | 3,689         | 1,386         |
| Repairs and renewals                  | 1,226         | 1,055         |
| Carried forward                       | 175,295       | 120,768       |

This page does not form part of the statutory financial statements

VISION 21 (GLOUCESTERSHIRE) LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022

|                              | 31.3.22<br>£       | 31.3.21<br>£       |
|------------------------------|--------------------|--------------------|
| <b>Charitable activities</b> |                    |                    |
| Brought forward              | 175,295            | 120,768            |
| Project expenses             | 232                | 4,360              |
| Debit card machine costs     | 2,553              | (607)              |
| Freehold property            | 1,342              | -                  |
| Fixtures and fittings        | 593                | 969                |
| Motor vehicles               | 2,335              | 1,156              |
|                              | <hr/> 182,350      | <hr/> 126,646      |
| <b>Support costs</b>         |                    |                    |
| <b>Governance costs</b>      |                    |                    |
| Accountancy and legal fees   | 21,952             | 5,256              |
|                              | <hr/> 204,382      | <hr/> 133,412      |
| <b>Net income</b>            | <hr/> <hr/> 34,094 | <hr/> <hr/> 44,543 |